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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

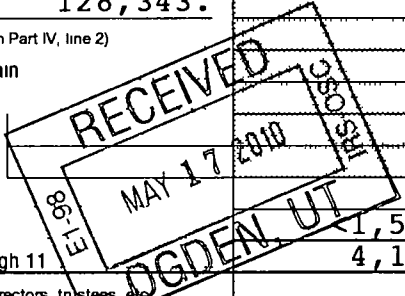
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation INISFAD FOUNDATION INC	A Employer identification number 13-6157475
	C/O EISNER & LUBIN LLP	B Telephone number 212-751-9100
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 444 MADISON AVENUE, 11TH FL	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
City or town, state, and ZIP code NEW YORK, NY 10022	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,022,663. (Part I, column (d) must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	932.	932.		STATEMENT 1
4 Dividends and interest from securities	20,415.	20,415.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<15,712.>			
b Gross sales price for all assets on line 6a	128,343.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<1,526.>	0.		STATEMENT 3
12 Total. Add lines 1 through 11	4,109.	21,347.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	3,500.	0.		3,500.
c Other professional fees STMT 5	9,471.	9,471.		0.
17 Interest				
18 Taxes STMT 6	150.	150.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	100.	<1,489.>		100.
24 Total operating and administrative expenses. Add lines 13 through 23	13,221.	8,132.		3,600.
25 Contributions, gifts, grants paid	50,000.			50,000.
26 Total expenses and disbursements. Add lines 24 and 25	63,221.	8,132.		53,600.
27 Subtract line 26 from line 12	<59,112.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		13,215.		
c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED MAY 17 2010 Revenue

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	340,268.	8,838.	8,838.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	561,423.	605,619.	778,826.
	c Investments - corporate bonds STMT 9	0.	226,920.	233,797.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	0.	1,202.	1,202.	
16 Total assets (to be completed by all filers)	901,691.	842,579.	1,022,663.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	901,691.	842,579.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	901,691.	842,579.		
31 Total liabilities and net assets/fund balances	901,691.	842,579.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	901,691.
2 Enter amount from Part I, line 27a	2	<59,112.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	842,579.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	842,579.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 126,957.		144,055.	<17,098.>
b 1,386.			1,386.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<17,098.>
b			1,386.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<15,712.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	75,047.	1,246,406.	.060211
2007	29,268.	1,393,423.	.021004
2006	26,293.	1,248,051.	.021067
2005	33,100.	1,149,156.	.028804
2004	28,295.	1,072,343.	.026386

2 Total of line 1, column (d)	2	.157472
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031494
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	926,884.
5 Multiply line 4 by line 3	5	29,191.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	132.
7 Add lines 5 and 6	7	29,323.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	53,600.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2); check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	132.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	132.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	132.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,122.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,122.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,990.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,990. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	

14 The books are in care of ► EISNER & LUBIN LLP Telephone no ► 212-751-9100
 Located at ► 444 MADISON AVENUE, NEW YORK, NY ZIP+4 ► 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ► | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes		No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c			X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> N/A	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a			X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE D. CAVANAGH, JR. 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10.00	0.	0.	0.
JAN CAVANAGH 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10.00	0.	0.	0.
ELEANOR REIMER 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	812,398.
b	Average of monthly cash balances	1b	128,000.
c	Fair market value of all other assets	1c	601.
d	Total (add lines 1a, b, and c)	1d	940,999.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	940,999.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,115.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	926,884.
6	Minimum investment return. Enter 5% of line 5	6	46,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,344.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	132.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	132.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,212.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	46,212.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,212.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	132.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	53,468.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				46,212.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			52,869.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 53,600.				
a Applied to 2008, but not more than line 2a			52,869.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				731.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				45,481.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LAWRENCE D. CAVANAGH, JR.
12 HUNT STREET, ROWAYTON, CT 06853

b The form in which applications should be submitted and information and materials they should include

LETTER STATING EXEMPT STATUS, PURPOSE OF GRANT, AND AMOUNT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO LOANS OR GRANTS TO INDIVIDUALS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: MICHAEL STALLONE, Date: MAY 11 2010, Title: President. Preparer's signature: MICHAEL STALLONE, Date: MAY 11 2010, Preparer's identifying number: P00104108, Firm's name: EISNER & LUBIN LLP, Address: 444 MADISON AVENUE, 11TH FLOOR, NEW YORK, NY 10022, EIN: 13-0606270, Phone no: 212-751-9100.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THROUGH BANK OF AMERICA, N.A.	932.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	932.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THROUGH BANK OF AMERICA, N.A.	21,801.	1,386.	20,415.
TOTAL TO FM 990-PF, PART I, LN 4	21,801.	1,386.	20,415.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WILLIAMS PARTNERS L.P.	<343.>	0.	
ENTERPRISE PRODUCTS PARTNERS L.P.	<1,183.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,526.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	3,500.	0.		3,500.
TO FORM 990-PF, PG 1, LN 16B	3,500.	0.		3,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF AMERICA, N.A.: TRUSTEE & EXECUTOR FEES	9,471.	9,471.		0.
TO FORM 990-PF, PG 1, LN 16C	9,471.	9,471.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	150.	150.		0.
TO FORM 990-PF, PG 1, LN 18	150.	150.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS CHARITABLE FILING FEE DISALLOWED LOSSES FROM PTP DISPOSED OF IN 2009	100.	0.		100.
	0.	<1,489.>		0.
TO FORM 990-PF, PG 1, LN 23	100.	<1,489.>		100.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	605,619.	778,826.
TOTAL TO FORM 990-PF, PART II, LINE 10B	605,619.	778,826.

Trade Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
402.190	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	\$402.19	\$0.15	\$402.19 1.000	\$0.00	\$0.00	\$0.60	0.1%
8,435.890	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	8,435.89	0.80	8,435.89 1.000	0.00	0.00	12.65	0.2
	Total Cash Equivalents		\$8,838.08	\$0.95	\$8,838.08	\$0.00	\$0.00	\$13.25	0.1%
	Total Cash/Currency		\$8,838.08	\$0.95	\$8,838.08	\$0.00	\$0.00	\$13.25	0.1%
Equities									
Consumer Discretionary									
500.000	HOME DEPOT INC Ticker: HD	437076102	\$14,465.00 28.930	\$0.00	\$12,682.49 25.365	\$1,782.51	\$450.00	\$1,782.51	3.1%
350.000	YUM BRANDS INC Ticker: YUM	988498101	12,239.50 34.970	0.00	12,300.75 35.145	-61.25	294.00	-61.25	2.4
	Total Consumer Discretionary		\$26,704.50	\$0.00	\$24,983.24	\$1,721.26	\$744.00	\$1,721.26	2.8%
Consumer Staples									
200.000	CHURCH & DWIGHT INC Ticker: CHD	171340102	\$12,090.00 60.450	\$0.00	\$10,586.00 52.930	\$1,504.00	\$112.00	\$1,504.00	0.9%
400.000	CLOROX CO Ticker: CLX	189054109	24,400.00 61.000	0.00	22,917.76 57.294	1,482.24	800.00	1,482.24	3.3
400.000	PEPSICO INC Ticker: PEP	713448108	24,320.00 60.800	180.00	1,448.15 3.620	22,871.85	720.00	22,871.85	3.0
200.000	PROCTER & GAMBLE CO Ticker: PG	742718109	12,126.00 60.630	0.00	12,399.50 61.998	-273.50	352.00	-273.50	2.9
	Total Consumer Staples		\$72,936.00	\$180.00	\$47,351.41	\$25,584.59	\$1,984.00	\$25,584.59	2.7%

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

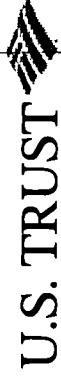
Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Energy									
350.000	CHEVRON CORP Ticker: CVX	166764100	\$26,946.50 76.990	\$0.00	\$27,313.45 78.038		-\$366.95	\$952.00	3.5%
300.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103	22,050.00 73.500	0.00	7,239.00 24.130		14,811.00	192.00	0.9
150.000	DIAMOND OFFSHORE DRILLING INC Ticker: DO	25271C102	14,763.00 98.420	0.00	10,766.03 71.774		3,996.97	75.00	0.5
700.000	ENTERPRISE PRODS PARTNERS LP COM UNIT Ticker: EPD	293792107	21,987.00 31.410	0.00	17,882 27.789		2,534.49	1,547.00	7.0
400.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108	26,036.00 65.090	84.00	22,731.14 56.828		3,304.86	336.00	1.3
600.000	SUNCOR ENERGY INC NEW COM CANADA Ticker: SU	867224107	21,186.00 35.310	58.82	6,529.97 10.883		14,656.03	216.46	1.0
Total Energy			\$132,968.50	\$142.82	\$42,461.59		\$38,936.40	\$3,318.46	2.5%
Financials									
300.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100	\$12,501.00 41.670	\$0.00	\$12,817.50 42.725		-\$316.50	\$60.00	0.5%
500.000	NYSE EURONEXT Ticker: NYX	629491101	12,650.00 25.300	0.00	12,790.23 25.580		-140.23	600.00	4.7
Total Financials			\$25,151.00	\$0.00	\$25,607.73		-\$456.73	\$660.00	2.6%
Health Care									
350.000	ABBOTT LABS Ticker: ABT	002824100	\$18,896.50 53.990	\$0.00	\$19,530.18 55.801		-\$633.68	\$560.00	3.0%
400.000	BAXTER INTL INC Ticker: BAX	071813109	23,472.00 58.680	116.00	18,102.24 45.256		5,369.76	464.00	2.0
150.000	BECTON DICKINSON & CO Ticker: BDX	075887109	11,829.00 78.860	55.50	9,911.75 66.078		1,917.25	222.00	1.9

Trade Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(t)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Health Care (cont)									
450.000	CELGENE CORP Ticker: CELG	151020104	25,056.00 55.680	0.00	19,351.67 43.004	5,704.33	0.00	0.0	
300.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	19,323.00 64.410	0.00	19,124.25 63.748	198.75	588.00	3.0	
500.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHBY	771195104	21,257.50 42.515	0.00	10,566.25 21.133	10,691.25	332.50	1.6	
Total Health Care			\$119,834.00	\$171.50	\$96,586.34	\$23,247.66	\$2,166.50	1.8%	
Industrials									
300.000	DANAHER CORP DEL Ticker: DHR	235851102	\$22,560.00 75.200	\$12.00	\$14,258.51 47.528	\$8,301.49	\$48.00	0.2%	
250.000	GRAINGER W W INC Ticker: GWW	384802104	24,207.50 96.830	0.00	19,686.25 78.745	4,521.25	460.00	1.9	
300.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109	14,397.00 47.990	93.00	10,235.25 34.118	4,161.75	372.00	2.6	
400.000	JACOBS ENGR GROUP INC DEL Ticker: JEC	469814107	15,044.00 37.610	0.00	7,383.49 18.459	7,660.51	0.00	0.0	
150.000	LOCKHEED MARTIN CORP Ticker: LMT	539830109	11,302.50 75.350	0.00	11,901.24 79.342	-598.74	378.00	3.3	
400.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109	27,764.00 69.410	0.00	21,040.64 52.602	6,723.36	616.00	2.2	
Total Industrials			\$115,275.00	\$105.00	\$84,505.38	\$30,769.62	\$1,874.00	1.6%	
Information Technology									
500.000	ACCENTURE PLC CLA COM IRELAND Ticker: ACN	G1151C101	\$20,750.00 41.500	\$0.00	\$13,430.00 26.860	\$7,320.00	\$375.00	1.8%	
100.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101	13,090.00 130.900	0.00	10,169.50 101.695	2,920.50	220.00	1.7	

Trade Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Information Technology (cont)									
500.000	MICROSOFT CORP Ticker: MSFT	594918104	15,240.00 30.480	0.00	11,862.50 23.725	3,377.50	260.00	1.7	
1,000.000	ORACLE CORP Ticker: ORCL	68389X105	24,530.00 24.530	0.00	18,008.50 18.009	6,521.50	200.00	0.8	
300.000	QUALCOMM INC Ticker: QCOM	747525103	13,878.00 46.260	0.00	12,528.69 41.762	1,349.31	204.00	1.5	
	Total Information Technology		\$87,488.00	\$0.00	\$65,999.19	\$21,488.81	\$1,259.00	1.4%	
Materials									
500.000	ECOLAB INC Ticker: ECL	278865100	\$22,290.00 44.580	\$77.50	\$14,280.00 28.560	\$8,010.00	\$310.00	1.4%	
300.000	PRAXAIR INC Ticker: PX	74005P104	24,093.00 80.310	0.00	14,379.93 47.933	9,713.07	480.00	2.0	
	Total Materials		\$46,383.00	\$77.50	\$28,659.93	\$17,723.07	\$790.00	1.7%	
Telecommunication Services									
250.000	AMERICA MOVIL S A B DE CV SPONSORED ADR REPSTG SER L SHS MEXICO Ticker: AMX	02364W105	\$11,745.00 46.980	\$0.00	\$9,284.33 37.137	\$2,460.67	\$113.50	1.0%	
	Total Telecommunication Services		\$11,745.00	\$0.00	\$9,284.33	\$2,460.67	\$113.50	1.0%	
Utilities									
200.000	FPL GROUP INC Ticker: FPL	302571104	\$10,564.00 52.820	\$0.00	\$11,022.10 55.111	-\$458.10	\$378.00	3.6%	
	Total Utilities		\$10,564.00	\$0.00	\$11,022.10	-\$458.10	\$378.00	3.6%	
Other Equities									
1,783.434	COLUMBIA INTERNATIONAL GROWTH FUND CLASS Z SHARES Ticker: UMINX	19765Y787	\$23,131.14 12.970	\$0.00	\$19,636.00 11.010	\$3,495.14	\$217.58	0.9%	

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Other Equities (cont)									
829.575	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBIX	19765Y514	35,497.51 42.790	0.00	31,708.21 38.222		3,789.30	467.88	1.3
300.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	12,450.00 41.500	0.00	12,432.00 41.440		18.00	7.20	0.1
Total Other Equities			\$71,078.65	\$0.00	\$63,776.21		\$7,302.44	\$692.66	1.0%
Total Equities			\$720,127.65	\$676.82	\$550,237.45		\$168,319.69	\$13,980.12	1.9%
Fixed Income									
Investment Grade Taxable									
11,987.500	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	\$118,436.50 9.880	\$331.75	\$115,080.00 9.600		\$3,356.50	\$4,711.09	4.0%
16,000.000	COLUMBIA SHORT-INTERMEDIATE BOND FUND CLASS Z SHARES	19765Y555	115,360.00 7.210	341.61	111,840.00 6.990		3,520.00	4,304.00	3.7
Total Investment Grade Taxable			\$233,796.50	\$673.36	\$226,920.00		\$6,876.50	\$9,015.09	3.9%
Total Fixed Income			\$233,796.50	\$673.36	\$226,920.00		\$6,876.50	\$9,015.09	3.9%
Real Estate									
Public REITs									
700.000	ANNALY MTG MGMT INC REIT	035710409	\$12,145.00 17.350	\$525.00	\$12,295.43 17.565		-\$150.43	\$2,100.00	17.3%
300.000	BOSTON PROPERTIES INC	101121101	20,121.00 67.070	150.00	16,766.04 55.887		3,354.96	600.00	3.0
700.000	PLUM CREEK TIMBER CO INC	729251108	26,432.00 37.760	0.00	26,320.44 37.601		111.56	1,176.00	4.4
Total Public REITs			\$58,698.00	\$675.00	\$55,361.91		\$3,316.09	\$3,876.00	6.6%

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838887 INISFAD FOUNDATION INC

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Real Estate (cont)								
	Public REITs (cont)								
	Total Real Estate		① \$58,698.00	\$675.00	\$55,381.91	\$3,316.09	\$3,876.00	\$3,876.00	6.6%
	Total Portfolio		\$1,021,460.23	\$2,026.13	\$841,377.44	\$178,512.28	\$26,884.46	\$26,884.46	2.6%
	Accrued Income		\$2,026.13						
	Total		\$1,023,486.36						

Total Corp Stock \$0778,825.65 605,619.36

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	226,920.	233,797.
TOTAL TO FORM 990-PF, PART II, LINE 10C	226,920.	233,797.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	0.	1,202.	1,202.
TO FORM 990-PF, PART II, LINE 15	0.	1,202.	1,202.

INISFAD FOUNDATION INC
Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
01/22/09		0 Units 0000 Reg Code 000 NORWALK SYMPHONY ORCHESTRA PER CLIENT REQUEST INISFAD FOUNDATION INC	0 00	-5,000 00
01/23/09		0 Units 0000 Reg Code: 000 NORWALK COMMUNITY COLLEGE FOUNDATION INISFAD FOUNDATION INC	0 00	-5,000 00
04/30/09		0 Units 0000 Reg Code: 000 AMERICAN MUSEUM OF NATURAL HISTORY GIFT INISFAD FOUNDATION INC	0 00	-200 00
04/30/09		0 Units 0000 Reg Code 000 MEMORIAL SLOAN KETTERING GIFT INISFAD FOUNDATION INC	0 00	-1,000 00
04/30/09		0 Units 0000 Reg Code 000 THE BRUCE MUSEUM GIFT INISFAD FOUNDATION INC	0 00	-200 00
04/30/09		0 Units 0000 Reg Code 000 THE METROPOLITAN MUSEUM OF ART GIFT INISFAD FOUNDATION INC	0 00	-500 00
05/12/09		0 Units 0000 Reg Code 000 NORWALK COMMUNITY COLLEGE GIFT PER CLIENT EMAIL ON 5/11/2009 INISFAD FOUNDATION INC	0.00	-10,000.00
05/12/09		0 Units 0000 Reg Code 000 MUSEUM OF MODERN ART GIFT PER CLIENT EMAIL ON 5/11/2009 INISFAD FOUNDATION INC	0 00	-200 00
07/14/09		0 Units 0000 Reg Code: 000 BREAST CANCER 3-DAY GIFT PER CLIENT REQ ON 7/13/09 INISFAD FOUNDATION INC	0 00	-1,000 00
09/08/09		0 Units 0000 Reg Code. 000 THE FRICK COLLECTION GIFT PER CLIENT REQ ON 09/08/09 INISFAD FOUNDATION INC	0.00	-200 00
09/15/09		0 Units 0000 Reg Code: 000 NORWALK COMMUNITY COLLEGE FDN GIFT PER CLIENT REQ ON 09/14/09 INISFAD FOUNDATION INC	0 00	-2,000 00

INISFAD FOUNDATION INC
Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
10/23/09		0 Units 0000 Reg Code 000 SAINT PAUL'S NORWALK GIFT PER CLIENT'S REQUEST ON 10/22/09 INISFAD FOUNDATION INC Total For:	0.00	-2,000.00
12/21/09		0 Units 0000 Reg Code 000 WSHU PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-5,000.00
12/21/09		0 Units 0000 Reg Code 000 THE FOOD BANK OF LOWER FAIRFIELD PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-6,000.00
12/22/09		0 Units 0000 Reg Code. 000 DEMOCRACY NOW PRODUCTIONS PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-100.00
12/22/09		0 Units 0000 Reg Code 000 FARM CREEK ASSOCIATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-1,000.00
12/22/09		0 Units 0000 Reg Code 000 FORT LEWIS COLLEGE FOUNDATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-750.00
12/22/09		0 Units 0000 Reg Code 000 HUMAN RIGHTS CAMPAIGN FDN PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-300.00
12/22/09		0 Units 0000 Reg Code. 000 NEW CANAAN COUNTRY SCHOOL PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-1,000.00
12/22/09		0 Units 0000 Reg Code 000 NORWALK YOUTH SYMPHONY PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-600.00
12/22/09		0 Units 0000 Reg Code 000 PBS FOUNDATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0.00	-100.00

INISFAD FOUNDATION INC
Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT	136157475			
12/22/09		0 Units 0000 Reg Code 000 PORTSMOUTH ABBEY SCHOOL PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-2,000 00
12/22/09		0 Units 0000 Reg Code. 000 PUBLIC BROADCASTING OF COLORADO PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-500 00
12/22/09		0 Units 0000 Reg Code 000 ROWAYTON CIVIC ASSOCIATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-500 00
12/22/09		0 Units 0000 Reg Code: 000 ROWAYTON HISTORICAL SOCIETY PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-100 00
12/22/09		0 Units 0000 Reg Code 000 ROWAYTON LIBRARY PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-1,000 00
12/22/09		0 Units 0000 Reg Code: 000 THE DARIEN LIBRARY PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-1,000 00
12/22/09		0 Units 0000 Reg Code: 000 THE STERN FOUNDATION PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-1,500 00
12/22/09		0 Units 0000 Reg Code: 000 WATER FOR PEOPLE PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-250 00
12/22/09		0 Units 0000 Reg Code: 000 WNET PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-500 00
12/22/09		0 Units 0000 Reg Code: 000 WNYC PAYMENT AS REQUESTED INISFAD FOUNDATION INC	0 00	-500 00

Total Grants: \$50,000

Bank of America Private Wealth Management

INISFAD FOUNDATION INC

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Long term transactions

This category includes all assets held more than 12 months.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
FORTUNE BRANDS INC	349631101	300	07/11/03	05/14/09	\$11,125 24	\$14,973 22	\$-3,847 98
NOKIA CORP ADR	654902204	900	12/09/05	05/14/09	\$12,534 15	\$16,204 50	\$-3,670 35
ITT INDS INC IND	450911102	400	10/05/05	05/14/09	\$16,381 57	\$22,351 40	\$-5,969 83
PRAXAIR INC	74003P104	50	03/29/05	08/13/09	\$3,885 15	\$2,396 66	\$1,488 49
ECOLAB INC	278865100	100	04/06/04	08/13/09	\$4,233 40	\$2,856 00	\$1,377 40
KIMCO RLTY CORP	49446R109	800	07/17/02	08/13/09	\$9,236 72	\$11,631 17 *	\$-2,394 45
GRAINGER W W INC	384802104	50	02/06/07	08/13/09	\$4,361 63	\$3,937 25	\$424 38
ROCHE HLDG LTD SPONSORED ADR	771195104	100	10/08/03	08/13/09	\$3,884 90	\$2,113 25	\$1,771 65
ACCENTURE PLC	G1151C101	100	12/21/04	10/21/09	\$3,883 66	\$2,686 00	\$1,197 66
DEVON ENERGY CORPORATION NEW	25179M103	50	11/24/03	10/21/09	\$3,615 65	\$1,206 50	\$2,409 15
CHEVRONTEXACO CORP	166764100	50	08/19/08	10/21/09	\$3,906 14	\$4,218 34	\$-312 20
MONSANTO CO NEW	61166W101	150	05/09/08	10/21/09	\$11,289 45	\$17,943 63	\$-6,654 18
VULCAN MATERIALS CO	929160109	300	03/29/05	12/15/09	\$14,488 96	\$17,141 85	\$-2,652 89
SUNCOR ENERGY INC	867224107	50	11/25/03	12/23/09	\$1,751 20	\$548 67	\$1,202 53
DANAHER CORP	235851102	50	04/20/04	12/23/09	\$3,768 15	\$2,376 42	\$1,391 73
DEVON ENERGY CORPORATION NEW	25179M103	50	11/24/03	12/23/09	\$3,560 15	\$1,206 50	\$2,353 65
Total long term gain/loss from sales:					(1) \$111,906 12	\$123,791 36	\$-11,885 24



U.S. TRUST
Bank of America Private Wealth Management

2009 Tax Information Letter
Account Number 011005838887

INISFAD FOUNDATION INC

Description	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax Cost	Net gain or loss
WILLIAMS PARTNERS L P COM UNIT LTD	600	02/06/07	10/21/09	① \$15,050.61	20,264	-5,213.39
<i>Total Gain/Loss from Sales</i>				<i>① \$126,956.73</i>	<i>\$144,055.36</i>	<i>\$-17,098.63</i>