Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
EUGENE M. LANG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
535 FIFTH AVENUE

City or town, state, and ZIP code
NEW YORK, NY 10017

A Employer identification number
13-6153412

B Telephone number
212-949-4100

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 39,260,872.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,400.	2,400.		STATEMENT 1
	4 Dividends and interest from securities	1,103,131.	1,099,716.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<138,581.>			
	b Gross sales price for all assets on line 6a 7,463,313.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	966,950.	1,102,116.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	57,200.	28,600.		28,600.
	14 Other employee salaries and wages	59,200.	29,600.		29,600.
	15 Pension plans, employee benefits	26,177.	13,088.		13,089.
	16a Legal fees				
	b Accounting fees STMT 3	23,000.	11,500.		11,500.
	c Other professional fees STMT 4	41,996.	41,996.		0.
	17 Interest				
	18 Taxes STMT 5	26,997.	12,359.		4,638.
	19 Depreciation and depletion				
	20 Occupancy	93,549.	46,774.		46,775.
	21 Travel, conferences, and meetings	319.	159.		160.
	22 Printing and publications				
	23 Other expenses STMT 6	12,926.	5,905.		7,021.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	341,364.	189,981.		141,383.
	25 Contributions, gifts, grants paid	2,583,917.			2,583,917.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,925,281.	189,981.		2,725,300.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,958,331.>			
	b **Net investment income** (if negative, enter -0-)		912,135.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED MAY 24 2010

RECEIVED
2010
IRS-OSC
OGDEN, UT

923501
02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

11510517 798001 46060100 2009.03051 EUGENE M. LANG FOUNDATION 46060101

14

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,547,620.	2,316,167.	2,316,167.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	4,255,039.	5,108,882.	5,236,365.
	b Investments - corporate stock STMT 8	30,179,438.	28,414,632.	28,598,521.
	c Investments - corporate bonds STMT 9	2,782,261.	2,841,153.	3,093,009.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 33,075.			
	Less accumulated depreciation ▶ 33,075.			
	15 Other assets (describe ▶ SECURITY DEPOSIT)	16,810.	16,810.	16,810.
	16 **Total assets** (to be completed by all filers)	39,781,168.	38,697,644.	39,260,872.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	376,410.	1,251,217.	
	23 **Total liabilities** (add lines 17 through 22)	376,410.	1,251,217.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	39,404,758.	37,446,427.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	39,404,758.	37,446,427.	
	31 **Total liabilities and net assets/fund balances**	39,781,168.	38,697,644.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,404,758.
2	Enter amount from Part I, line 27a	2	<1,958,331.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	37,446,427.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,446,427.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,463,313.		7,604,205.	<138,581.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<138,581.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <138,581.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,304,892.	40,967,404.	.056262
2007	5,277,200.	48,693,504.	.108376
2006	1,458,548.	46,287,911.	.031510
2005	2,490,863.	44,727,245.	.055690
2004	2,337,548.	43,604,693.	.053608

2	**Total** of line 1, column (d)	2	.305446
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061089
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	34,451,951.
5	Multiply line 4 by line 3	5	2,104,635.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,121.
7	Add lines 5 and 6	7	2,113,756.
8	Enter qualifying distributions from Part XII, line 4	8	2,725,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	9,121.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,121.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	9,121.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 27,488.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	27,488.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	18,367.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 18,367. **Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EUGENE M. LANG FOUNDATION Telephone no. ▶ 212-949-4100

Located at ▶ 535 FIFTH AVENUE, SUITE 906 NEW YORK, NY, NEW YO ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		57,200.	18,697.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY E. SIVAK 535 FIFTH AVENUE, NEW YORK, NY 10017	40.00	59,200.	7,480.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

923561
02-02-10

11510517 798001 46060100 2009.03051 EUGENE M. LANG FOUNDATION 46060101

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,442,703.
b	Average of monthly cash balances	1b	2,533,897.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	34,976,600.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	34,976,600.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	524,649.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,451,951.
6	**Minimum investment return.** Enter 5% of line 5	6	1,722,598.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,722,598.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 9,121.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	9,121.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,713,477.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,713,477.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,713,477.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,725,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,725,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,121.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,716,179.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,713,477.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 196,429.				
b From 2005 323,503.				
c From 2006				
d From 2007 2,920,653.				
e From 2008 289,433.				
f Total of lines 3a through e	3,730,018.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 2,725,300.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,713,477.
e Remaining amount distributed out of corpus	1,011,823.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,741,841.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	196,429.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	4,545,412.			
10 Analysis of line 9:				
a Excess from 2005 323,503.				
b Excess from 2006				
c Excess from 2007 2,920,653.				
d Excess from 2008 289,433.				
e Excess from 2009 1,011,823.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

EUGENE M. LANG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

EUGENE M. LANG 535 FIFTH AVE, STE 906 NEW YORK,NY 10017, TEL 212-949-4100

b The form in which applications should be submitted and information and materials they should include:

LETTER AND APPROPRIATE SUPPORTING INFORMATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PUBLIC	GENERAL	2583917.
Total			▶ 3a	2583917.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,400.	
4 Dividends and interest from securities			14	1,103,131.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<138,581.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		966,950.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 966,950.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5-17-10 Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	[signature] JOANNE M. JOHNSON, CPA	Date 5/17/10	Check if self-employed ☐	Preparer's identifying number P00058450
Firm's name (or yours if self-employed), address, and ZIP code	PERELSON WEINER LLP ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017-2286		EIN 13-3791592 Phone no. 212-605-3100	

Form 990-PF (2009)

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES-BANK OF NEW YORK	P		
b	PUBLICLY TRADED SECURITIES-BANK OF NEW YORK	P		
c	PUBLICLY TRADED SECURITIES-CHASE INVESTMENT SERVI	P		
d	PUBLICLY TRADED SECURITIES-JANEY MONTGOMERY SCOTT	P		
e	PUBLICLY TRADED SECURITIES-JANEY MONTGOMERY SCOTT	P		
f	PUBLICLY TRADED SECURITIES-JANEY MONTGOMERY SCOTT	P		
g	PUBLICLY TRADED SECURITIES-UBS FINANCIAL	P		
h	PUBLICLY TRADED SECURITIES-JANEY MONTGOMERY SCOTT	P		
i	LITIGATION PROCEEDS	P		
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,687,076.		1,660,787.	26,289.
b	1,120,737.		1,088,348.	32,389.
c	388,263.		382,795.	5,468.
d				2,311.
e	1,260,160.		1,362,674.	<102,514.>
f	2,848,116.		3,109,236.	<261,120.>
g	134,258.			134,258.
h	365.		365.	0.
i	24,338.			24,338.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				26,289.
b				32,389.
c				5,468.
d				2,311.
e				<102,514.>
f				<261,120.>
g				134,258.
h				0.
i				24,338.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<138,581.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JPMORGAN CHASE BANK	2,386.
JPMORGAN CHASE BANK	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,400.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF NEW YORK-DIVIDENDS	77.	0.	77.
BANK OF NEW YORK-INTEREST	173,658.	0.	173,658.
BANK OF NEW YORK-INTEREST	58,868.	0.	58,868.
BANK OF NEW YORK-OID	65.	0.	65.
CHASE INVESTMENT SERVICES-DIVIDENDS	158.	0.	158.
CHASE INVESTMENT SERVICES-INTEREST	20,061.	0.	20,061.
JANNEY MONTGOMERY SCOTT-DIVIDENDS	526,612.	0.	526,612.
JANNEY MONTGOMERY SCOTT-INTEREST	177,520.	0.	177,520.
JANNEY MONTGOMERY SCOTT-OID	7,280.	0.	7,280.
JANNEY MONTGOMERY SCOTT-US INTEREST	35,079.	0.	35,079.
LESS: ACCRUED INTEREST PAID ON PURCHASES-CHASE	<7,805.>	0.	<7,805.>
LESS: ACCRUED INTEREST PAID ON PURCHASES-JMS	<1,155.>	0.	<1,155.>
LESS: CURRENT YEAR AMORTIZED PREMIUM	<8,841.>	0.	<8,841.>
UBS INVESTMENT BANK-DIVIDENDS	121,554.	0.	121,554.
TOTAL TO FM 990-PF, PART I, LN 4	1,103,131.	0.	1,103,131.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX FEES	23,000.	11,500.		11,500.
TO FORM 990-PF, PG 1, LN 16B	23,000.	11,500.		11,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF NEW YORK	13,414.	13,414.		0.
JANEY MONTGOMERY SCOTT	23,306.	23,306.		0.
CHASE	5,276.	5,276.		0.
TO FORM 990-PF, PG 1, LN 16C	41,996.	41,996.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	10,000.	0.		0.
PAYROLL TAXES	9,275.	4,637.		4,638.
FOREIGN TAXES	7,722.	7,722.		0.
TO FORM 990-PF, PG 1, LN 18	26,997.	12,359.		4,638.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REPAIRS & MAINTENANCE	183.	91.		92.
INSURANCE	2,422.	1,211.		1,211.
TELEPHONE	2,654.	1,327.		1,327.
NEW YORK STATE DEPT OF LAW	750.	0.		750.
DUES & SUBSCRIPTIONS	1,268.	634.		634.
POSTAGE	933.	466.		467.
OFFICE EXPENSES	2,348.	1,174.		1,174.
GRANT EXPENSE	364.	0.		364.
MEALS AND ENTERTAINMENT	594.	297.		297.
PAYROLL SERVICE FEES	910.	455.		455.
COMPUTER EXPENSES	500.	250.		250.
TO FORM 990-PF, PG 1, LN 23	12,926.	5,905.		7,021.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X		5,108,882.	5,236,365.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,108,882.	5,236,365.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,108,882.	5,236,365.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	27,836,296.	28,598,521.
BOOK-TAX ADJUSTMENT	578,336.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,414,632.	28,598,521.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	2,841,153.	3,093,009.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,841,153.	3,093,009.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNREALIZED OPTION INCOME	376,410.	1,251,217.
TOTAL TO FORM 990-PF, PART II, LINE 22	376,410.	1,251,217.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EUGENE M. LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	0.	0.	0.
STEPHEN LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
JANE LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
KRISTINA LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
PAUL SPRENGER 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.

LUCY LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
LAUREN MCGRAIL 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	57,200.	18,697.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		57,200.	18,697.	0.

Eugene M. Lang Foundation
2009 Contributions

Date	Description	Amount
2/24/2009	"I have a Dream" Foundation - New York	25,000.00
7/22/2009	"I have a Dream" Foundation - New York	25,000 00
12/22/2009	"I have a Dream" Foundation - New York	5,000 00
8/20/2009	NISWASS	7,244 58
4/7/2009	Projects Pericles Inc	50,000.00
5/21/2009	Projects Pericles Inc.	50,000 00
7/8/2009	Projects Pericles Inc	50,000 00
8/24/2009	Projects Pericles Inc	50,000.00
10/22/2009	Projects Pericles Inc	50,000.00
12/11/2009	Projects Pericles Inc	50,000.00
1/13/2009	Borough of Manhattan Community College	10,000.00
1/13/2009	Rockefeller University	10,000 00
1/16/2009	Atlas Performing Arts Center	50,000 00
1/28/2009	Starlight Children's Foundation	1,000 00
2/5/2009	Townsend Harris Alumni Association	500 00
2/13/2009	The Metropolitan Opera	5,000.00
2/24/2009	Bank Street College of Education	600.00
3/2/2009	New York Philharmonic	2,500.00
3/4/2009	AARP Foundation	250 00
3/20/2009	Central Park Conservancy	500 00
3/24/2009	Marymount Manhattan College	1,000 00
3/27/2009	New York Presbyterian Hospital	1,000.00
3/27/2009	Museum At Eldridge Street	1,000 00
3/30/2009	Smithsonian Institution	350.00
3/30/2009	Whitney Museum of American Art	900 00
4/3/2009	Association of Small Foundation	500 00
4/6/2009	UJA-Federation of New York	2,500 00
4/7/2009	Facts And Logic About The Middle East (FLA	1,000.00
4/7/2009	B'nai B'rith Heritage Society	500 00
4/7/2009	Center for Defense Information	1,000 00
4/8/2009	Grand Teton Music Festival	1,000 00
4/9/2009	Swarthmore College	250.00
4/20/2009	Borough of Manhattan Community College	2,500.00
4/22/2009	MD Anderson Cancer Center	5,000 00
4/29/2009	Columbia Business School	2,500 00
4/29/2009	Metropolitan Museum of Art	1,200 00
4/29/2009	The New School	5,000 00
4/29/2009	American Museum Of Natural History	5,000.00
4/29/2009	Human Rights Watch	1,000.00
4/29/2009	Atlas Performing Arts Center	7,500.00
4/29/2009	Levine School of Music	5,000.00
4/29/2009	Step Afrika	2,500 00
4/29/2009	Joy of Motion	2,500 00
4/29/2009	Washington Savoyards	2,500.00
5/15/2009	New York Hospital Queens	300,000.00
5/18/2009	American Jewish Congress	350.00
5/18/2009	Mannes College The New School For Music	1,000 00
5/18/2009	Teachers College	1,000 00
5/18/2009	Woodrow Wilson National Fellowship Foundation	5,000.00
5/18/2009	American Civil Liberties Union Foundation	1,000.00
5/20/2009	Cumberland College	1,000.00
5/26/2009	The Susie Reizod Foundation	1,000.00
5/26/2009	Columbia Business School	2,500.00
6/5/2009	Food Bank For New York City	100.00
6/5/2009	Human Rights First	1,000 00
6/10/2009	National Wildlife Federation	100.00
6/15/2009	Museum of Modern Art	2,500 00
6/15/2009	New York Public Library	1,500.00
6/29/2009	Association of Small Foundation	495.00

Eugene M. Lang Foundation
2009 Contributions

Date	Description	Amount
7/10/2009	New York Civil Liberties Union Foundation	500 00
7/27/2009	American Jewish Committee	500 00
7/27/2009	American Technion Society	500.00
7/27/2009	WLIW21	200.00
7/27/2009	World Jewish Congress Foundation	250 00
7/27/2009	B'nai B'rith Heritage Society	250 00
2/27/2009	Philanthropy Roundtable	500 00
2/27/2009	"I have a Dream" Of Southwest Washington	250 00
7/29/2009	Elon University	2,500 00
8/10/2009	United States Holocaust Memorial Museum	1,000.00
8/10/2009	Big Apple Circus	1,000.00
8/14/2009	Macalester College	2,500.00
8/19/2009	"I have a Dream" Foundation	25,000.00
8/19/2009	The Susie Reizod Foundation	1,000.00
8/25/2009	"I Have a Dream" Foundation	25,000.00
8/31/2009	Council of Independent Colleges	5,000 00
8/31/2009	New England College	2,000 00
8/31/2009	Allegheny College	1,000.00
8/31/2009	Wagner College	2,500 00
8/31/2009	Spelman College	1,000 00
8/31/2009	Ursinus College	2,000.00
8/31/2009	Hampshire College	1,500.00
8/31/2009	Drew University	1,500.00
8/31/2009	Cumberland College	1,000 00
8/31/2009	Widener University	1,000 00
8/31/2009	Stanley M Isaacs Neighborhood Center	100 00
10/1/2009	The Susie Reizod Foundation	4,000 00
10/6/2009	Congregation Emanuel Of New York	1,500 00
10/9/2009	Human Rights First	2,000 00
10/9/2009	Peter C. Alderman Foundation	1,000 00
10/20/2009	The Frick College	1,000 00
11/4/2009	Food Bank For New York City	50 00
11/6/2009	Jeanette Ranking Women's Scholarship Fund	1,000 00
11/16/2009	Raoul Wallenberg Committee of The	250 00
11/20/2009	Marymount Manhattan College	25,000.00
11/23/2009	Atlas Performing Arts Center	50,000 00
11/23/2009	New York Civil Liberties Union Foundation	1,000 00
11/25/2009	The Flea Theater	1,500 00
11/25/2009	American Classical Orchestra	1,500 00
11/25/2009	New York Historical Society	1,000 00
12/2/2009	New York Hospital Queens	564,662 00
12/2/2009	Manhattan Institute	1,000 00
12/14/2009	Columbia Business School	10,000 00
12/15/2009	Swarthmore College	1,000,000 00
12/16/2009	KingsBorough Community College	2,500 00
12/16/2009	New York Presbyterian Hospital	5,000.00
12/16/2009	Anti-Defamation League	10,000.00
12/16/2009	B'nai B'rith	1,000 00
12/16/2009	B'nai B'rith International	200.00
12/16/2009	Visiting Nurse Service of New York	500 00
12/16/2009	YouthBuild USA	500 00
12/16/2009	Museum At Eldridge Street	1,000 00
12/16/2009	American Associates-Ben Gurion Univ Of The	1,000 00
12/16/2009	Genocide Intervention Network	500 00
	Miscellaneous	1,365 00
	TOTAL	**$ 2,583,916.58**

EUGENE M. LANG FOUNDATION
BALANCE SHEET
December 31, 2009

Book Value (Cost Basis)	Chase	Janney Montgomery	BONY	Chase Investment Serv	Total
Savings and temporary cash investment	421,901	1,756,315	122,434	15,517	2,316,167
Investments US & State Gov't obligations		388,255	4,032,260	688,367	5,108,882
Investments - Corp. stock		27,836,296			27,836,296
Investments - Corp. bonds		1,567,582	1,273,572		2,841,154
Book-Tax Adjustment					578,336
	421,901	31,548,448	5,428,266	703,884	38,680,835

FMV	Chase	Janney Montgomery	BONY	Chase Investment Serv	Total
Savings and temporary cash investment	421,901	1,756,315	122,434	15,517	2,316,167
Investments US & State Gov't obligations		498,493	4,034,336	703,536	5,236,365
Investments - Corp. stock		28,598,521			28,598,521
Investments - Corp. bonds		1,756,315	1,336,694		3,093,009
	421,901	32,609,644	5,493,464	719,053	39,244,062

JMS Cash

1,488,724
137,591
130,000
1,756,314

JMS Corp Stock

25,444,086
1,251,217
38,311
1,032,430
70,253
27,836,297

Janney
Trusted Advisors for Generations

Janney Montgomery Scott LLC
Member: NYSE • FINRA • SIPC

F DN

Client Account Summary

December 1 - December 31, 2009

Account number: [redacted]
Investment Objective: Growth/Moderate

Your Financial Consultant
GEOFF BERINGER & JIM WEINSTOCK
BERINGER WEINSTOCK GROUP

YNNNNN DN71
EUGENE M LANG FOUNDATION
(PARTNERS ACCOUNT)
535 FIFTH AVENUE
SUITE 906
NEW YORK NY 10017-8007

INCOME AND EXPENSE SUMMARY

	Current Period	Year-to-Date
Taxable Dividends	65,627.34	528,827.37
Tax-Exempt Dividends	0.00	0.00
Taxable Interest	18,217.62	221,041.06
Tax-Exempt Interest	0.00	0.00
Capital Gain Distributions	0.00	0.00
Partnership Distributions	0.00	0.00
Other Income	0.00	0.00
TOTAL INCOME	83,844.96	749,868.43
Tax Withheld	(28.38)	(3,153.24)
Margin Interest Expense	0.00	(2.22)
Account Fees	0.00	0.00
TOTAL EXPENSES	(28.38)	(3,155.46)

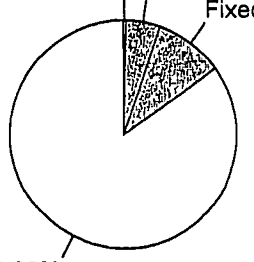
PORTFOLIO SUMMARY

	As of 11/30/09	As of 12/31/09
Money Market Funds	2,511,111.54	1,488,723.54
Credit/(Debit) Balance	754.50	137,590.63
Equities - Stocks and Options	26,566,039.22	26,168,311.61
Equities - Mutual Funds, ETFs, UITs	64,964.78	67,460.74
Fixed Income - Bonds & Preferred	3,364,398.81	3,347,152.75
Fixed Income - Mutual Funds, ETFs, UITs	48,050.00	46,350.00
TOTAL ACCOUNT VALUE	**32,555,318.85**	**31,255,589.27**
Accrued Interest	24,550.32	33,662.67

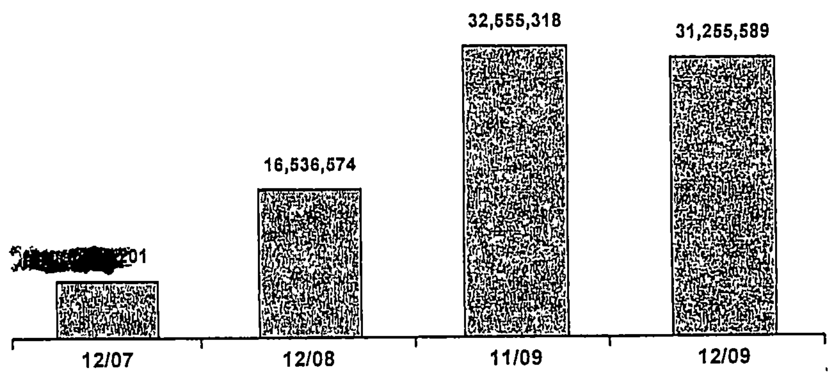
CASH ACTIVITY SUMMARY

	Current Period	Year-to-Date
Opening Credit/(Debit) Balance	754.50	(342,080.31)
Cash Deposits	0.00	0.64
Cash Withdrawals	(2,000,000 00)	(3,000,000.00)
Securities Bought	(111,758.91)	(2,597,966.90)
Securities Sold	1,142,418.52	4,728,117.46
Net Income (Expense)	83,766.58	723,332.47
Other Activity	21.94	1,018,048.64
Money Market Summary	1,022,388 00	(391,861.37)
CLOSING CREDIT/(DEBIT) BALANCE	137,590.63	137,590.63

ACCOUNT ALLOCATION



ACCOUNT VALUE COMPARISON



L0009.0123 45 19 0 01ZC10S0715511 JMS_10010100-002_001_MMPS1H9-RZN-PS_5_01

Client Account Summary

December 1 - December 31, 2009

EUGENE M LANG FOUNDATION ACCOUNT NUMBER [redacted]

PORTFOLIO DETAILS

MONEY MARKET FUNDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GENERAL MONEY MARKET FUND INC CLASS B							1,488,723.54				744.36	0.05%	4.8%
TOTAL MONEY MARKET FUNDS							**1,488,723.54**				**744.36**	**0.04%**	**4.8%**

CREDIT/(DEBIT) BALANCE

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CASH							137,590 63						0.4%
TOTAL CREDIT/(DEBIT) BALANCE							**137,590.63**						**0.4%**

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ABBOTT LABORATORIES	ABT	2,000	1/24/00	57,495.90	28.7479	53.9900	107,980.00	50,484.10	LT		3,200.00	2.96%	
		2,500	1/20/00	74,800.47	29 9201	53.9900	134,975.00	60,174.53	LT		4,000.00	2.96%	
		4,500		**132,296.37**			**242,955.00**	**110,658.63**			**7,200.00**	**2.96%**	**0.8%**
AGILENT TECHNOLOGIES INC	A	2,000	5/11/09	38,000.00	19.0000	31.0700	62,140.00	24,140.00	ST				0.2%
ALCATEL LUCENT	ALU	586	3/29/01	24,573.44	41.9341	3.3200	1,945.52	(22,627.92)	LT				
		1,424	3/14/97	74,054.80	52.0047	3.3200	4,727.68	(69,327.12)	LT				
		2,010		**98,628.24**			**6,673.20**	**(91,955.04)**					
ALCOA INC	AA	1,416	6/30/98	23,730.96	16.7591	16.1200	22,825.92	(905 04)	LT		169.92	0.74%	
		3,036	6/16/98	48,891.89	16.1040	16.1200	48,940.32	48.43	LT		364.32	0.74%	
		2,446	5/27/98	66,980 01	27.3834	16.1200	39,429.52	(27,550.49)	LT		293.52	0.74%	
		4,000	11/4/97	73,184.20	18.2960	16.1200	64,480.00	(8,704.20)	LT		480.00	0.74%	
		20	10/29/97	590.09	29.5045	16 1200	322.40	(267.69)	LT		2.40	0.74%	
[redacted]		3,122	5/9/97	55,555.01	17.7946	16.1200	50,326.64	(5,228.37)	LT		374 64	0.74%	
		2,000	7/6/09	18,500.00	9.2500	16.1200	32,240.00	13,740.00	ST		240.00	0.74%	

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		16,040		287,432.16			258,564.80	(28,867.36)			1,924.80	0.74%	0.8%
ALTRIA GROUP INC	MO	1,400	4/7/03	9,442.99	6.7449	19.6300	27,482.00	18,039.01	LT		1,904.00	6.92%	
		4,600	4/3/00	23,373.98	5.0813	19.6300	90,298.00	66,924.02	LT		6,256.00	6.92%	
		1,521	3/31/00	8,026.60	5.2771	19.6300	29,857.23	21,830.63	LT		2,068.56	6 92%	
		7,521		40,843.57			147,637.23	106,793.66			10,228.56	6.92%	0.5%
AMEREN CORPORATION	AEE	2,000	6/20/94	62,853.80	31.4269	27.9500	55,900.00	(6,953.80)	LT		3,080.00	5.50%	0.2%
AMERICAN EXPRESS COMPANY	AXP	2,000	7/9/01	66,592.82	33.2964	40.5200	81,040.00	14,447.18	LT		1,440.00	1.77%	
		3,000	3/12/01	108,502.19	36.1673	40.5200	121,560.00	13,057.81	LT		2,160.00	1.77%	
		2,000	2/7/01	80,580.12	40.2900	40.5200	81,040.00	459.88	LT		1,440.00	1.77%	
		1,760	12/31/07	91,947.65	52.2429	40.5200	71,315.20	(20,632.45)	LT		1,267.20	1 77%	
		500	6/28/04	22,456.04	44.9120	40.5200	20,260.00	(2,196.04)	LT		360.00	1.77%	
		600	8/2/02	17,382.80	28.9713	40.5200	24,312.00	6,929.20	LT		432.00	1.77%	
		1,400	11/9/01	40,182.27	28.7016	40.5200	56,728.00	16,545.73	LT		1,008.00	1.77%	
		1,000	1/23/01	40,950.47	40.9504	40.5200	40,520.00	(430 47)	LT		720.00	1.77%	
		500	1/23/01	20,336.50	40.6730	40.5200	20,260.00	(76.50)	LT		360.00	1.77%	
		300	5/16/00	13,584.44	45.2814	40.5200	12,156.00	(1,428.44)	LT		216.00	1.77%	
		600	5/8/00	25,753.95	42.9232	40.5200	24,312.00	(1,441.95)	LT		432 00	1.77%	
		600	4/27/00	27,034.08	45.0568	40.5200	24,312.00	(2,722.08)	LT		432.00	1.77%	
		600	4/14/00	23,992.41	39.9873	40.5200	24,312.00	319.59	LT		432.00	1.77%	
		1,180	4/4/00	49,288.00	41.7694	40.5200	47,813.60	(1,474.40)	LT		849.60	1.77%	
		16,040		628,583.74			649,940.80	21,357.06			11,548.80	1.77%	2.0%
AMERICAN INTERNATIONAL GROUP INC NEW	AIG	4.986	1/2/03	5,929.87	1,189	29.9800	149.49	(5,780 39)	LT				
		50.860	10/18/04	60,751.73	1,194	29 9800	1,524 77	(59,226.97)	LT				
		50.361	11/3/04	62,377.19	1,238	29.9800	1,509.82	(60,867.38)	LT				
		74.793	7/10/07	103,751.14	1,387	29.9800	2,242.30	(101,508.84)	LT				
		181		232,809.93			5,426.38	(227,383.58)					
AMERICAN STS WATER COMPANY	AWR	2,500	5/15/09	77,500.00	31.0000	35.4100	88,525.00	11,025.00	ST		2,600.00	2.93%	0.3%
AMERICAN WATER WORKS COMPANY INC NEW	AWK	2,000	11/18/09	43,000.00	21.5000	22.4100	44,820.00	1,820.00	ST		1,680.00	3.74%	0.1%

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AMERICREDIT CORP	ACF	3,766	3/28/07	87,782.05	23.3090	19.0400	71,704.64	(16,077.41)	LT				
		1,200	6/28/04	24,233.25	20.1943	19.0400	22,848.00	(1,385.25)	LT				
		2,670	9/5/03	29,687.11	11.1187	19.0400	50,836.80	21,149.69	LT				
		2,000	9/4/03	22,064.45	11.0322	19.0400	38,080.00	16,015.55	LT				
		2,000	9/3/03	21,965.45	10.9827	19.0400	38,080.00	16,114.55	LT				
		1,262	8/28/03	13,466.61	10.6708	19.0400	24,028.48	10,561.87	LT				
		2	5/20/09	22.44	11.2200	19.0400	38.08	15.64	ST				
		12,900		**199,221.36**			**245,616.00**	**46,394.64**					**0.8%**
AMGEN INC	AMGN	1,000	8/1/07	52,540.00	52.5400	56.5700	56,570.00	4,030.00	LT				
		505	11/28/03	28,951.70	57.3300	56.5700	28,567.85	(383.85)	LT				
		400	11/28/03	22,932.00	57.3300	56.5700	22,628.00	(304.00)	LT				
		95	11/28/03	5,456.00	57.4315	56.5700	5,374.15	(81.85)	LT				
		1,000	10/23/03	59,414.25	59.4142	56.5700	56,570.00	(2,844 25)	LT				
		3,000		**169,293.95**			**169,710.00**	**416.05**					**0.5%**
ANALOG DEVICES INC	ADI	3,000	1/21/05	103,595.25	34.5317	31.5800	94,740.00	(8,855.25)	LT		2,400.00	2.53%	
		2,482	10/9/07	91,155.42	36.7265	31.5800	78,381.56	(12,773.86)	LT		1,985.60	2.53%	
		2,541	12/20/06	84,518.91	33.2620	31.5800	80,244.78	(4,274.13)	LT		2,032.80	2.53%	
		460	12/2/05	18,302.25	39.7875	31.5800	14,526.80	(3,775.45)	LT		368.00	2.53%	
		1,110	2/23/05	40,549.00	36.5306	31.5800	35,053.80	(5,495.20)	LT		888.00	2.53%	
		700	2/22/05	25,541.81	36.4883	31.5800	22,106.00	(3,435.81)	LT		560.00	2.53%	
		7	11/25/09	209.23	29.8900	31.5800	221.06	11.83	ST		5.60	2.53%	
		10,300		**363,871.87**			**325,274.00**	**(38,597.87)**			**8,240.00**	**2.53%**	**1.0%**
APOLLO GROUP INC CLASS A	APOL	4,000	12/7/06	155,459.20	38.8648	60.5800	242,320.00	86,860.80	LT				0 8%
AT&T INC	T	1,000	12/11/97	35,029.50	35.0295	28.0300	28,030.00	(6,999.50)	LT		1,680.00	5 99%	
		2,000	9/3/96	46,179.50	23.0897	28.0300	56,060.00	9,880.50	LT		3,360.00	5.99%	
		1,000	5/20/96	24,991.99	24.9919	28.0300	28,030.00	3,038.01	LT		1,680 00	5.99%	
		68	3/28/96	966.83	14.2180	28.0300	1,906.04	939.21	LT		114.24	5.99%	
		2,000	3/27/96	53,554.50	26.7772	28.0300	56,060.00	2,505.50	LT		3,360.00	5.99%	
		6,068		**160,722.32**			**170,086.04**	**9,363.72**			**10,194.24**	**5.99%**	**0.5%**

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AVIS BUDGET GROUP INC	CAR	50	10/9/02	727.61	14.5522	13.1200	656.00	(71.61)	LT				
AVON PRODUCTS INC	AVP	1,000	3/16/05	41,500.00	41.5000	31.5000	31,500.00	(10,000.00)	LT		840.00	2.66%	
		1,500	4/29/05	59,139.25	39.4261	31.5000	47,250.00	(11,889.25)	LT		1,260.00	2.66%	
		3,781	10/13/05	100,088.32	26.4713	31.5000	119,101.50	19,013.18	LT		3,176 04	2.66%	
		1,090	3/1/05	47,312.01	43.4055	31.5000	34,335.00	(12,977.01)	LT		915.60	2.66%	
		500	2/28/05	21,375.30	42.7506	31.5000	15,750.00	(5,625.30)	LT		420.00	2.66%	
		500	6/28/04	22,749.25	45.4985	31.5000	15,750.00	(6,999.25)	LT		420.00	2.66%	
		1,000	1/25/01	21,332.00	21.3320	31.5000	31,500 00	10,168.00	LT		840.00	2.66%	
		1,230	3/31/00	25,541.50	20.7654	31.5000	38,745.00	13,203.50	LT		1,033 20	2.66%	
		10,601		**339,037.63**			**333,931.50**	**(5,106.13)**			**8,904.84**	**2.66%**	**1.0%**
BANCO SANTANDER S A SPONSORED ADR	STD	1,800	8/18/08	31,132.80	17.4800	16.4400	29,591.98	(1,540.80)	LT		1,273.48	4.30%	
		1,500	8/18/08	25,929.00	17.4700	16.4400	24,660.00	(1,269.00)	LT		1,061 25	4.30%	
		5,000	11/3/08	49,980.00	10.1800	16.4400	82,200.00	32,220.00	LT		3,537.50	4.30%	
		91.189	Reinvestments	1,420.96	15.5825	N/A	1,499.16	78.18			64.53	4.30%	
		8,391.189		**108,462.76**			**137,951.14**	**29,488.38**			**5,936.76**	**4.30%**	**0.4%**
BANK OF AMERICA CORP	BAC	546 600	11/6/07	43,650 00	79.8572	15.0600	8,231.80	(35,418.21)	LT		21.86	0.26%	
		364.400	11/15/07	26,000 00	71.3501	15.0600	5,487.86	(20,512.14)	LT		14 58	0.26%	
		911		**69,650.00**			**13,719.66**	**(55,930.35)**			**36.44**	**0.26%**	
BANK OF NEW YORK MELLON CORP	BK	3,773	7/5/96	49,671.61	13.1650	27.9700	105,530.81	55,859.20	LT		1,358.28	1 28%	0.3%
BAXTER INTERNATIONAL INC	BAX	1,500	5/19/09	73,500 00	49 0000	58.6800	88,020.00	14,520.00	ST		1,740 00	1.97%	0 3%
BECTON DICKINSON & COMPANY	BDX	100	6/28/04	5,070.25	50.7025	78.8600	7,886.00	2,815.75	LT		148.00	1.87%	
		500	1/26/01	17,488.25	34.9765	78.8600	39,430.00	21,941.75	LT		740 00	1.87%	
		1,520	4/4/00	40,991.97	26.9684	78 8600	119,867.20	78,875 23	LT		2,249 60	1.87%	
		2,120		**63,550.47**			**167,183.20**	**103,632.73**			**3,137.60**	**1.87%**	**0.5%**
BLOCK H & R INC	HRB	3,000	3/10/06	67,254 00	22.4180	22.6200	67,860.00	606.00	LT		1,800.00	2 65%	0.2%
BP PLC SPONSORED ADR	BP	1,500	3/6/06	99,750.00	66.5000	57.9700	86,955.00	(12,795.00)	LT		5,040.00	5.79%	
		400	6/28/04	21,561.25	53.9031	57.9700	23,188.00	1,626.75	LT		1,344.00	5 79%	

I0009 0123 45.21 0 01ZC1050715511 JMS_100101001-002_001_MMPS1H9-RZN.PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		3,432	1/9/04	168,527.45	49.1047	57.9700	198,953.04	30,425.59	LT		11,531.52	5.79%	
		5,332		289,838.70			309,096.04	19,257.34			17,916.52	5.79%	1.0%
BRISTOL MYERS SQUIBB COMPANY	BMY	1,500	11/3/08	31,470.00	20.9800	25.2500	37,875.00	6,405.00	LT		1,920.00	5.06%	
		1,500	11/6/08	30,000.00	20.0000	25.2500	37,875.00	7,875.00	LT		1,920.00	5.06%	
		3,000	12/30/08	67,860.00	22.6200	25.2500	75,750.00	7,890.00	LT		3,840.00	5.06%	
		6,000		129,330.00			151,500.00	22,170.00			7,680.00	5.06%	0.5%
C H ROBINSON WORLDWIDE INC NEW	CHRW	995	7/21/04	35,375.70	35.5534	58.7300	58,436.35	23,060.65	LT		995.00	1 70%	0.2%
CALL AGILENT TECH $25 EXP 05/22/10	AEE..	20	10/1/09	(7,779.80)	(3 8899)	6.7000	(13,400.00)	(5,620.20)	ST				-0.0%
CALL AMERICREDIT CORP $15 EXP 01/16/10	ACFAC	48	5/20/09	(4,799.87)	(0.9999)	4 1000	(19,680.00)	(14,880.13)	ST				
		81	5/26/09	(8,099.79)	(0.9999)	4 1000	(33,210.00)	(25,110.21)	ST				
		129		(12,899.66)			(52,890.00)	(39,990.34)					-0.0%
CALL AMGEN INC $60 EXP 01/16/10	YAAAL	30	8/6/09	(20,339 47)	(6.7798)	0.2400	(720 00)	19,619 47	ST				-0.0%
CALL ANALOG DEVICES INC $25 EXP 06/19/10	ADIFE	103	11/24/09	(58,296.50)	(5.6598)	7 0000	(72,100.00)	(13,803.50)	ST				-0.0%
CALL APOLLO GROUP INC $70 EXP 05/22/10	OAQEN	40	10/30/09	(15,159.61)	(3.7899)	4.5000	(18,000.00)	(2,840 39)	ST				-0 0%
CALL AVON PRODUCTS INC $30 EXP 01/16/10	AVPAF	35	7/21/09	(8,924.76)	(2.5499)	1.7500	(6,125.00)	2,799.76	ST				-0.0%
CALL BANCO SANTANDER S A $12.50 EXP 06/19/10	STDFV	33	12/18/09	(12,473.67)	(3.7799)	4.0000	(13,200.00)	(726.33)	ST				-0.0%
CALL BANCO SANTANDER S A $15 EXP 06/19/10	STDFC	50	11/24/09	(15,699.59)	(3.1399)	2.2500	(11,250.00)	4,449.59	ST				-0.0%

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL BAXTER INTL INC $55 EXP 01/16/10	BAXAK	15	7/6/09	(5,249.86)	(3.4999)	3.9000	(5,850.00)	(600.14)	ST				-0.0%
CALL BECTON DICKINSON & $75 EXP 06/19/10	BDXFO	21	11/24/09	(9,449.75)	(4.4998)	6.8000	(14,280.00)	(4,830.25)	ST				-0 0%
CALL CANADIAN NATURAL $60 EXP 03/20/10 RES	CNQCL	49	9/29/09	(57,573.52)	(11.7496)	13.0000	(63,700.00)	(6,126.48)	ST				-0 0%
CALL CARNIVAL CORP $20 EXP 04/17/10	CCLDD	44	9/22/09	(61,510.41)	(13 9796)	11.9000	(52,360 00)	9,150 41	ST				-0.0%
CALL CB RICHARD ELLIS $10 EXP 01/16/10 GROUP INC	CBGAB	18	6/29/09	(3,311.91)	(1.8399)	3.8000	(6,840.00)	(3,528.09)	ST				-0.0%
CALL CISCO SYSTEMS INC $20 EXP 04/17/10	CYQDD	100	9/22/09	(42,498.90)	(4.2498)	4.3500	(43,500.00)	(1,001 10)	ST				
		60	10/30/09	(23,099 40)	(3 8499)	4.3500	(26,100.00)	(3,000.60)	ST				
		160		**(65,598.30)**			**(69,600.00)**	**(4,001.70)**					**-0.0%**
CALL COLGATE PALMOLIVE $70 EXP 05/22/10	CLEN.	60	9/30/09	(50,398 70)	(8 3997)	13.0000	(78,000.00)	(27,601.30)	ST				-0.0%
CALL CORNING INC $15 EXP 01/16/10	GLWAC	69	3/24/09	(13,799.92)	(1.9999)	4.4000	(30,360.00)	(16,560 08)	ST				
		50	5/5/09	(12,399.68)	(2.4799)	4.4000	(22,000.00)	(9,600.32)	ST				
		50	5/27/09	(10,949.71)	(2.1899)	4.4000	(22,000.00)	(11,050.29)	ST				
		169		**(37,149.31)**			**(74,360.00)**	**(37,210.69)**					**-0.0%**
CALL COSTCO WHSL CORP $55 EXP 01/16/10	PRQAK	1	9/8/09	(465.98)	(4.6598)	4.4000	(440.00)	25.98	ST				
		62	9/15/09	(28,209.27)	(4.5498)	4.4000	(27,280.00)	929.27	ST				
		63		**(28,675.25)**			**(27,720.00)**	**955.25**					**-0.0%**
CALL COVIDIEN PLC $45 EXP 01/16/10	COVAI	1	8/12/09	(99.99)	(0.9999)	3.3000	(330.00)	(230.01)	ST				
		6	8/14/09	(443 98)	(0.7399)	3.3000	(1,980.00)	(1,536.02)	ST				

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		11	8/18/09	(769 98)	(0.6999)	3.3000	(3,630.00)	(2,860.02)	ST				
		3	8/18/09	(215.99)	(0.7199)	3 3000	(990.00)	(774.01)	ST				
		21		(1,529.94)			(6,930.00)	(5,400.06)					-0.0%
CALL CVS CAREMARK CORP $35 EXP 05/22/10	CVSEG	83	12/14/09	(11,204.71)	(1.3499)	1.2000	(9,960.00)	1,244.71	ST				-0.0%
CALL DOVER CORP COMMON $35 EXP 06/19/10	DOVFG	42	11/23/09	(33,095.14)	(7.8797)	7.8000	(32,760.00)	335.14	ST				
		13	11/23/09	(10,204.73)	(7.8497)	7.8000	(10,140.00)	64.73	ST				
		2	11/23/09	(1,571 95)	(7.8597)	7.8000	(1,560.00)	11.95	ST				
		57		(44,871.82)			(44,460.00)	411.82					-0.0%
CALL EASTGROUP PPTYS $40 EXP 03/20/10	EGPCH	50	8/4/09	(12,499.67)	(2.4999)	1.6000	(8,000.00)	4,499.67	ST				-0.0%
CALL ELIZABETH ARDEN $10 EXP 06/19/10	UWOFB	11	12/18/09	(5,851.84)	(5.3198)	5.2000	(5,720.00)	131.84	ST				
		9	12/18/09	(4,724.87)	(5.2498)	5 2000	(4,680 00)	44.87	ST				
		20		(10,576.71)			(10,400.00)	176.71					-0.0%
CALL EMC CORP $15 EXP 04/17/10	EMCDC	30	9/25/09	(8,129.79)	(2.7099)	2.8400	(8,520.00)	(390 21)	ST				
		20	9/25/09	(5,399.86)	(2.6999)	2 8400	(5,680.00)	(280.14)	ST				
		50		(13,529.65)			(14,200.00)	(670.35)					-0.0%
CALL EMC CORP $18 EXP 04/17/10	EMCDL	50	10/7/09	(7,499 80)	(1.4999)	0 8800	(4,400.00)	3,099 80	ST				-0.0%
CALL FEDEX CORP $50 EXP 01/16/10	FDXAW	8	6/29/09	(7,887.79)	(9.8597)	33.5000	(26,800.00)	(18,912.21)	ST				-0.0%
CALL GOODYEAR TIRE&RUBBR $15 EXP 01/16/10	GTAC.	50	5/27/09	(8,749.77)	(1.7499)	0.2000	(1,000.00)	7,749.77	ST				-0.0%
CALL GRAINGER W W INC $90 EXP 01/16/10	GWWAR	49	9/4/09	(23,029.40)	(4.6998)	7.3000	(35,770.00)	(12,740.60)	ST				
		1	9/4/09	(472.98)	(4.7298)	7.3000	(730.00)	(257.02)	ST				
		50		(23,502.38)			(36,500.00)	(12,997.62)					-0.0%

EUGENE M LANG FOUNDATION   ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL HARTFRD FINL SVCS $17.50 EXP 06/19/10	HGQFW	50	11/20/09	(44,298.86)	(8 8597)	6.5500	(32,750.00)	11,548.86	ST				-0.0%
CALL HARTFRD FINL SVCS $20 EXP 06/19/10	HIGFU	50	11/23/09	(37,849 02)	(7.5698)	4.7000	(23,500.00)	14,349.02	ST				-0.0%
CALL HEWLETT PACKARD $40 LT EXP 01/22/11	VHPAH	20	11/12/09	(25,039.35)	(12.5196)	13.6000	(27,200.00)	(2,160.65)	ST				-0.0%
CALL HOME DEPOT INC $28 EXP 05/22/10	JGLEB	60	11/19/09	(9,899.74)	(1.6499)	2.3700	(14,220.00)	(4,320.26)	ST				
		16	11/19/09	(2,623.93)	(1.6399)	2.3700	(3,792.00)	(1,168.07)	ST				
		2	11/19/09	(319.99)	(1.5999)	2.3700	(474.00)	(154.01)	ST				
		2	11/19/09	(323.99)	(1.6199)	2.3700	(474.00)	(150.01)	ST				
		80		(13,167.65)			(18,960.00)	(5,792.35)					-0.0%
CALL HONDA MOTOR LTD $30 EXP 01/16/10	HMCAF	8	6/15/09	(1,791.95)	(2.2399)	3 8000	(3,040.00)	(1,248 05)	ST				-0.0%
CALL ICICI BANK LIMITED $25 EXP 06/19/10	IBNFE	18	12/18/09	(19,439.50)	(10.7997)	13.3000	(23,940.00)	(4,500.50)	ST				-0.0%
CALL ICICI BANK LIMITED $30 EXP 06/19/10	IBNFF	20	11/24/09	(20,959.46)	(10.4797)	9.5000	(19,000.00)	1,959.46	ST				-0.0%
CALL ICICI BANK LIMITED $33 EXP 06/19/10	IBNFO	25	11/24/09	(21,799.43)	(8.7197)	7.5000	(18,750.00)	3,049.43	ST				-0.0%
CALL ICICI BANK LIMITED $40 EXP 01/16/10	ITZAN	15	5/18/09	(3,899 89)	(2.5999)	0.5000	(750.00)	3,149.89	ST				-0.0%
CALL IHS INC $50 EXP 06/19/10	IHSFJ	9	11/24/09	(5,039.87)	(5.5998)	7.1000	(6,390.00)	(1,350.13)	ST				-0.0%
CALL INGERSOLL RAND PLC $25 EXP 01/16/10	IRAE.	11	7/24/09	(4,069.89)	(3.6999)	10 9000	(11,990.00)	(7,920.11)	ST				-0.0%

L0009 0123 45.23.0.01.ZC10507155 11 JMS_10010 1001-002_001_MMPS1H9-RZN.PS_5_01

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
COMPANY LIMITED CLASS A													
CALL INTEL CORP $20 EXP 04/17/10	NQDD.	50	9/22/09	(7,999.79)	(1.5999)	1.4200	(7,100.00)	899.79	ST				-0.0%
CALL INTL BUSINESS MACH $100 EXP 01/16/10	IBMAT	5	4/28/09	(6,049.84)	(12.0996)	30 9500	(15,475.00)	(9,425.16)	ST				-0 0%
CALL INTL BUSINESS MACH $110 EXP 01/16/10	IBMAB	27	5/14/09	(18,089 53)	(6 6998)	21 0000	(56,700.00)	(38,610 47)	ST				-0.0%
CALL ITT CORP $50 EXP 01/16/10	ITTAJ	20	6/10/09	(5,999.84)	(2 9999)	0.8500	(1,700.00)	4,299 84	ST				-0.0%
CALL KBW INC $30 EXP 02/20/10	KBWBF	9	9/1/09	(3,689.90)	(4.0998)	4.1000	(3,690.00)	(0 10)	ST				-0.0%
CALL KIRBY CORP $35 EXP 06/19/10	KEXFG	11	12/18/09	(3,992.89)	(3.6299)	3.1000	(3,410.00)	582.89	ST				
		7	12/18/09	(2,484.93)	(3.5499)	3.1000	(2,170.00)	314.93	ST				
		18		(6,477.82)			(5,580.00)	897.82					-0.0%
CALL MARTIN MARIETTA $85 EXP 01/16/10 MATERIALS	MLMAQ	7	7/29/09	(6,929 82)	(9.8997)	5 0000	(3,500.00)	3,429.82	ST				-0.0%
CALL MC DONALDS CORP $60 EXP 06/19/10	MCDFL	40	11/23/09	(22,279.42)	(5 5698)	4 4000	(17,600.00)	4,679.42	ST				-0.0%
CALL MICROSOFT CORP $30 EXP 01/16/10	MSQAF	30	12/29/09	(4,499.88)	(1.4999)	0.7800	(2,340.00)	2,159.88	ST				-0.0%
CALL MILLIPORE CORP $70 EXP 01/16/10	MILAN	30	7/21/09	(14,399.62)	(4.7998)	2.9000	(8,700.00)	5,699.62	ST				-0.0%
CALL MILLIPORE CORP $65 EXP 01/16/10	MILAM	16	9/1/09	(7,119.81)	(4 4498)	7 3000	(11,680.00)	(4,560.19)	ST				-0.0%

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL MONSANTO COMPANY $90 EXP 01/16/10	MONAU	10	9/8/09	(4,639.88)	(4.6398)	0.1200	(120.00)	4,519 88	ST				-0.0%
CALL MONSANTO COMPANY $100 EXP 01/16/10	MONAC	26	5/14/09	(21,319.45)	(8.1997)	0.0100	(26.00)	21,293.45	ST				-0.0%
CALL MYLAN INC $15 EXP 04/17/10	MYLDC	50	9/8/09	(7,849.79)	(1.5699)	3.9000	(19,500.00)	(11,650.21)	ST				-0.0%
CALL NUCOR CORP $40 EXP 04/17/10	NUEDH	20	9/1/09	(16,199.58)	(8 0997)	7.9000	(15,800.00)	399.58	ST				-0.0%
CALL O'REILLY AUTO INC $40 EXP 02/20/10	OQRBH	1	8/25/09	(299.99)	(2.9999)	0.9500	(95.00)	204.99	ST				-0.0%
CALL ORACLE CORP $22.50 EXP 01/16/10	ORQAJ	20	7/15/09	(2,999.92)	(1.4999)	2.1400	(4,280.00)	(1,280.08)	ST				-0.0%
CALL PATTERSON COS INC $25 EXP 04/17/10	DOUDE	12	10/1/09	(4,319.88)	(3.5999)	3.6000	(4,320 00)	(0.12)	ST				-0.0%
CALL PEPSICO INC $52.50 EXP 04/17/10	PEPDX	20	9/22/09	(14,399 62)	(7.1998)	8 8000	(17,600.00)	(3,200.38)	ST				-0.0%
CALL PEPSICO INC $62.50 EXP 04/17/10	PEPDZ	50	10/15/09	(14,999.61)	(2.9999)	1.6300	(8,150.00)	6,849 61	ST				-0 0%
CALL PNC FINL SVCS GROUP $35 EXP 05/22/10	PZHEG	28	10/1/09	(40,038.97)	(14.2996)	18.2000	(50,960.00)	(10,921.03)	ST				-0.0%
CALL POLO RALPH LAUREN $65 EXP 01/16/10	RLAM.	4	7/22/09	(1,399.96)	(3.4999)	16.3000	(6,520.00)	(5,120.04)	ST				-0.0%
CALL PROCTER & GAMBLE $55 EXP 04/17/10	PGDK.	42	9/22/09	(19,319.50)	(4.5998)	6.2000	(26,040.00)	(6,720.50)	ST				-0.0%

10009.0123 45.24.0 01.ZC10507 15511 JMS_10010 1001-002_001_MMPS1H9-RZN PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL PROGRESSIVE CORP $17.50 EXP 01/16/10	PGRAW	25	9/4/09	(2,499.93)	(0.9999)	0.7000	(1,750.00)	749.93	ST				-0.0%
CALL ROPER INDS $50 EXP 01/16/10	ROPAJ	5	6/8/09	(2,469.93)	(4.9398)	2.8500	(1,425.00)	1,044.93	ST				
		1	6/9/09	(439 98)	(4.3998)	2.8500	(285.00)	154.98	ST				
		6		(2,909.91)			(1,710.00)	1,199.91					-0.0%
CALL SAP AG $50 EXP 03/20/10	PFZCJ	75	9/9/09	(29,999 22)	(3.9998)	1.0500	(7,875.00)	22,124.22	ST				-0.0%
CALL STAPLES INC $23 EXP 06/19/10	PLQFM	25	12/16/09	(6,949.82)	(2.7799)	2 8000	(7,000.00)	(50.18)	ST				-0 0%
CALL STAPLES INC $23 EXP 03/20/10	PLQCM	30	11/24/09	(4,589.88)	(1.5299)	2.3500	(7,050.00)	(2,460 12)	ST				-0.0%
CALL SYSCO CORP $25 EXP 01/16/10	SYYAE	5	8/7/09	(749.98)	(1 4999)	3.0000	(1,500.00)	(750.02)	ST				-0 0%
CALL TECHNE CORPORATION $65 EXP 01/16/10	TGQAM	4	10/5/09	(1,031.97)	(2.5799)	4.3000	(1,720.00)	(688.03)	ST				-0.0%
CALL TEXAS INSTRUMENTS $27.50 EXP 01/16/10	TXNAY	20	8/7/09	(1,999 94)	(0.9999)	0.1200	(240.00)	1,759 94	ST				-0.0%
CALL THERMO FISHER $40 EXP 03/20/10	TMOCH	14	8/17/09	(10,219 73)	(7.2998)	8.3000	(11,620.00)	(1,400.27)	ST				-0.0%
CALL TIFFANY AND COMPANY $35 EXP 01/16/10	TIFAG	1	8/28/09	(439.98)	(4.3998)	8.2000	(820.00)	(380.02)	ST				-0.0%
CALL TIMBERLAND CO $15 EXP 02/20/10	TBLBC	20	11/11/09	(5,299.86)	(2.6499)	3.0000	(6,000.00)	(700.14)	ST				
		15	11/12/09	(3,884.90)	(2.5899)	3.0000	(4,500.00)	(615.10)	ST				
		35		(9,184.76)			(10,500.00)	(1,315.24)					-0.0%

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL TRAVELERS COS INC $45 EXP 04/17/10	TRVDI	25	9/22/09	(13,499.65)	(5.3998)	5.7000	(14,250.00)	(750.35)	ST				
		1	10/1/09	(645.98)	(6.4598)	5.7000	(570.00)	75.98	ST				
		26		(14,146.63)			(14,820.00)	(674.37)					-0.0%
CALL UNUM GROUP $17.50 EXP 06/19/10	UNMFW	85	11/24/09	(28,049.27)	(3.2999)	3.2000	(27,200.00)	849.27	ST				-0 0%
CALL VCA ANTECH INC $25 EXP 01/16/10	QWFAE	17	6/22/09	(3,739.90)	(2.1999)	0.5000	(850.00)	2,889.90	ST				-0.0%
CALL WABTEC $45 EXP 04/17/10	WABDI	7	10/19/09	(1,329.96)	(1.8999)	1.2500	(875.00)	454.96	ST				-0.0%
CALL WEATHERFORD INTL $15 EXP 02/20/10	WFTBC	50	9/30/09	(32,449.16)	(6.4898)	3.2000	(16,000.00)	16,449 16	ST				-0.0%
CALL WEIGHT WATCHERS INT $30 EXP 01/16/10	WTWAF	5	6/2/09	(749.98)	(1.4999)	0.1500	(75.00)	674.98	ST				-0.0%
CALL WEINGARTEN RLTY $15 EXP 04/17/10	WRIDC	56	9/24/09	(35,559.08)	(6.3498)	4.8000	(26,880.00)	8,679.08	ST				-0.0%
CALL WELLS FARGO NEW $31 EXP 01/16/10	FHUAE	20	9/8/09	(3,599.90)	(1.7999)	0.0400	(80.00)	3,519.90	ST				-0.0%
CANADIAN NATURAL RESOURCES LIMITED	CNQ	800	6/28/04	11,845.25	14.8065	71.9500	57,560.00	45,714.75	LT		318.15	0.55%	
		4,163	1/29/03	31,970.40	7.6796	71.9500	299,527.85	267,557.45	LT		1,655.63	0.55%	
		4,963		43,815.65			357,087.85	313,272.20			1,973.78	0.55%	1.1%
CARNIVAL CORP PAIRED CTF 1 COM CARNIVL CRP & 1 TR SH BEN INT P&O PRINCESS	CCL	1,000	5/11/07	48,332.89	48.3328	31.6900	31,690.00	(16,642 89)	LT				
		300	6/28/04	14,093.25	46.9775	31.6900	9,507.00	(4,586.25)	LT				
		1,860	3/7/03	40,158.19	21.5904	31.6900	58,943.40	18,785.21	LT				
		1,270	10/22/01	26,355.34	20.7522	31 6900	40,246.30	13,890.96	LT				
		4,430		128,939.67			140,386.70	11,447.03					0.4%

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CATERPILLAR INC	CAT	2,000	10/24/06	123,600.00	61.8000	56.9900	113,980.00	(9,620.00)	LT		3,360.00	2.94%	
		1,500	7/26/07	118,550.25	79.0335	56.9900	85,485.00	(33,065 25)	LT		2,520.00	2.94%	
		1,500	12/29/08	63,000.00	42.0000	56.9900	85,485.00	22,485.00	LT		2,520.00	2.94%	
		5,000		**305,150.25**			**284,950.00**	**(20,200.25)**			**8,400.00**	**2.94%**	**0.9%**
CB RICHARD ELLIS GROUP INC	CBG	1,875	7/13/06	50,860 87	27.1257	13 5700	25,443.75	(25,417.12)	LT				0.1%
CBS CORP NEW CLASS B	CBS	500	3/15/04	14,675.56	29.3511	14.0500	7,025.00	(7,650.56)	LT		100.00	1.42%	
		3,000	3/28/06	74,100.00	24.7000	14.0500	42,150.00	(31,950.00)	LT		600.00	1.42%	
		3,500		**88,775.56**			**49,175.00**	**(39,600.56)**			**700.00**	**1.42%**	**0.1%**
CBS CORPORATION NEW CLASS A	CBS/A	500	2/4/03	14,668.17	29.3363	14.0700	7,035.00	(7,633.17)	LT		100.00	1.42%	
		500	11/14/03	15,188.00	30.3760	14.0700	7,035.00	(8,153.00)	LT		100.00	1.42%	
		500	4/30/04	15,676.10	31.3522	14.0700	7,035.00	(8,641.10)	LT		100.00	1.42%	
		1,500		**45,532.27**			**21,105.00**	**(24,427.27)**			**300.00**	**1.42%**	
CHARLES RIVER LAB INTL INC	CRL	2,500	2/13/07	112,500.00	45.0000	33.6900	84,225.00	(28,275.00)	LT				
		1,645	2/1/07	75,017.90	45.6035	33.6900	55,420.05	(19,597.85)	LT				
		2,000	1/31/07	90,098.25	45.0491	33.6900	67,380.00	(22,718.25)	LT				
		6,145		**277,616.15**			**207,025.05**	**(70,591.10)**					**0.7%**
CISCO SYSTEMS INC	CSCO	1,000	5/9/00	62,034.50	62.0345	23 9400	23,940.00	(38,094 50)	LT				
		5,000	12/26/08	81,500.00	16.3000	23.9400	119,700.00	38,200.00	LT				
		15,644	1/10/06	294,888.21	18 8499	23.9400	374,517.36	79,629.15	LT				
		21,644		**438,422.71**			**518,157.36**	**79,734.65**					**1.7%**
CITIGROUP INC	C	1,500	12/12/07	46,500.00	31.0000	3.3100	4,965.00	(41,535.00)	LT				
		2,000	2/14/08	52,000.00	26.0000	3.3100	6,620.00	(45,380.00)	LT				
		1,500	2/22/08	37,020.00	24.6800	3.3100	4,965.00	(32,055.00)	LT				
		3,100	8/16/94	16,747.79	5.4025	3.3100	10,261.00	(6,486.79)	LT				
		3,098	1/24/08	84,518.69	27.2816	3.3100	10,254.38	(74,264.31)	LT				
		1,330	2/1/05	65,774.55	49 4545	3 3100	4,402.30	(61,372.25)	LT				
		600	6/28/04	28,167.25	46.9454	3.3100	1,986.00	(26,181.25)	LT				
		600	8/2/02	17,380.77	28.9679	3.3100	1,986.00	(15,394.77)	LT				

EUGENE M LANG FOUNDATION **ACCOUNT NUMBER:** [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		700	1/23/01	36,030.47	51.4721	3.3100	2,317.00	(33,713.47)	LT				
		400	5/15/00	16,971.37	42.4284	3.3100	1,324.00	(15,647.37)	LT				
		5,733	3/31/00	239,808.05	41.8294	3.3100	18,976.23	(220,831.82)	LT				
		20,561		**640,918.94**			**68,056.91**	**(572,862.03)**					**0.1%**
COCA-COLA COMPANY	KO	4,646	7/27/07	245,583.52	52.8591	57.0000	264,822.00	19,238.48	LT		7,619.44	2.87%	
		2,000	6/26/07	103,865.25	51.9326	57.0000	114,000.00	10,134.75	LT		3,280.00	2.87%	
		6,646		**349,448.77**			**378,822.00**	**29,373.23**			**10,899.44**	**2.87%**	**1.2%**
COLGATE-PALMOLIVE COMPANY	CL	1,200	11/18/97	37,831.03	31.5258	82.1500	98,580.00	60,748.97	LT		2,112.00	2 14%	
		4,000	1/26/94	59,553.80	14.8884	82.1500	328,600.00	269,046.20	LT		7,040.00	2.14%	
		800	12/27/93	12,110.84	15.1385	82.1500	65,720.00	53,609.16	LT		1,408.00	2.14%	
		6,000		**109,495.67**			**492,900.00**	**383,404.33**			**10,560.00**	**2.14%**	**1.6%**
COMCAST CORP CLASS A NEW	CMCSA	2,500	9/11/07	63,125.00	25.2500	16.8600	42,150.00	(20,975.00)	LT		944.98	2.24%	
		2,500	10/26/07	52,500.00	21.0000	16.8600	42,150.00	(10,350.00)	LT		945.00	2.24%	
		2,500	5/21/08	54,749.75	21.8999	16.8600	42,150.00	(12,599.75)	LT		945.00	2.24%	
		3,755	10/9/07	90,162.80	24 0113	16.8600	63,309.30	(26,853.50)	LT		1,419.39	2.24%	
		5,222	8/13/07	134,047.33	25.6697	16.8600	88,042.92	(46,004.41)	LT		1,973.92	2.24%	
		5,430	8/10/07	139,217.55	25.6385	16.8600	91,549.80	(47,667.75)	LT		2,052.55	2.24%	
		21,907		**533,802.43**			**369,352.02**	**(164,450.41)**			**8,280.84**	**2.24%**	**1.2%**
CORNING INC	GLW	4,900	10/4/02	6,522.15	1.3310	19.3100	94,619.00	88,096.85	LT		980.00	1.03%	
		2,100	1/9/97	25,421.03	12.1052	19.3100	40,551.00	15,129.97	LT		420.00	1.03%	
		2,400	10/8/96	25,812.75	10.7553	19.3100	46,344.00	20,531.25	LT		480.00	1.03%	
		2,500	10/13/08	32,875.00	13.1500	19 3100	48,275.00	15,400.00	LT		500.00	1.03%	
		3,400	12/24/08	29,750.00	8.7500	19.3100	65,654.00	35,904.00	LT		680.00	1.03%	
		1,600	12/24/08	14,016.00	8.7600	19.3100	30,896 00	16,880.00	LT		320.00	1.03%	
		16,900		**134,396.93**			**326,339.00**	**191,942.07**			**3,380.00**	**1.03%**	**1.0%**
COSTCO WHOLESALE CORP	COST	1,630	4/30/07	88,921.75	54.5532	59.1700	96,447.10	7,525.35	LT		1,173.60	1.21%	
		300	6/28/04	12,614.25	42.0475	59.1700	17,751.00	5,136.75	LT		216.00	1.21%	
		2,360	6/9/04	95,557.17	40 4903	59.1700	139,641.20	44,084.03	LT		1,699.20	1.21%	
		2,000	6/8/04	79,892.45	39.9462	59.1700	118,340.00	38,447.55	LT		1,440.00	1.21%	
		10	9/8/09	567.50	56.7500	59.1700	591.70	24.20	ST		7.20	1.21%	
		6,300		**277,553.12**			**372,771.00**	**95,217.88**			**4,536.00**	**1.21%**	**1.2%**

L0009.0123 45.26.0.01.ZC10507155 11 JMS_10010100 1-002_001_MMPS1H9-RZN-PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
COVIDIEN PLC	COV	36	1/9/98	1,213.49	33.7080	47.8900	1,724.04	510.55	LT		25.92	1.50%	
		11	1/13/98	402.68	36.6072	47.8900	526.79	124.11	LT		7.92	1.50%	
		375	1/28/98	11,934.78	31.8260	47.8900	17,958.75	6,023.97	LT		270.00	1.50%	
		149	3/12/98	5,151.07	34.5709	47.8900	7,135.61	1,984.54	LT		107.28	1.50%	
		499	1/13/99	22,066.25	44.2209	47.8900	23,897.11	1,830.86	LT		359.28	1.50%	
		638	3/22/99	33,345.70	52.2659	47.8900	30,553.82	(2,791.88)	LT		459.36	1.50%	
		379	1/31/02	16,646.79	43.9229	47.8900	18,150.31	1,503.52	LT		272.88	1.50%	
		13	6/29/09	485.55	37.3500	47.8900	622 57	137.02	ST		9.36	1 50%	
		2,100		91,246.31			100,569.00	9,322.69			1,512.00	1.50%	0.3%
CVS CAREMARK CORP	CVS	1,200	6/28/04	25,097.25	20.9143	32.2100	38,652.00	13,554.75	LT		365.99	0.94%	
		3,600	6/9/03	49,277.01	13.6880	32.2100	115,956.00	66,678.99	LT		1,098.00	0.94%	
		1,000	8/2/02	14,670 25	14 6702	32.2100	32,210.00	17,539.75	LT		305 00	0 94%	
		2,543	11/21/01	31,661.71	12.4505	32.2100	81,910.03	50,248.32	LT		775.62	0.94%	
		8,343		120,706.22			268,728.03	148,021.81			2,544.61	0.94%	0.9%
DELL INC	DELL	3,461	9/6/06	77,544.43	22.4052	14 3600	49,699.96	(27,844.47)	LT				
		3,120	9/23/05	106,487.83	34.1307	14.3600	44,803.20	(61,684 63)	LT				
		400	6/28/04	14,159.25	35.3981	14.3600	5,744.00	(8,415.25)	LT				
		4,870	4/27/04	176,520.84	36.2465	14.3600	69,933.20	(106,587.64)	LT				
		11,851		374,712.35			170,180.36	(204,531.99)					0.5%
DOVER CORP COMMON	DOV	400	6/28/04	16,833.25	42.0831	41.6100	16,644.00	(189.25)	LT		416 00	2.49%	
		400	1/2/03	12,093.25	30.2331	41.6100	16,644.00	4,550.75	LT		416.00	2.49%	
		700	10/22/01	23,693.55	33.8479	41.6100	29,127.00	5,433.45	LT		728.00	2 49%	
		300	1/30/01	12,088.50	40.2950	41.6100	12,483.00	394.50	LT		312.00	2.49%	
		400	1/24/01	16,466 50	41.1662	41.6100	16,644.00	177.50	LT		416.00	2.49%	
		200	5/19/00	10,273.00	51.3650	41.6100	8,322.00	(1,951.00)	LT		208 00	2.49%	
		300	5/16/00	15,519 75	51.7325	41.6100	12,483.00	(3,036.75)	LT		312.00	2.49%	
		600	5/12/00	30,847.50	51.4125	41.6100	24,966.00	(5,881.50)	LT		624.00	2.49%	
		400	5/8/00	20,816.50	52.0412	41.6100	16,644.00	(4,172.50)	LT		416.00	2.49%	
		2,000	4/14/00	103,939.50	51.9697	41.6100	83,220.00	(20,719.50)	LT		2,080 00	2.49%	
		5,700		262,571.30			237,177.00	(25,394.30)			5,928.00	2.49%	0.4%
DOW CHEMICAL COMPANY	DOW	2,000	1/27/03	58,065.25	29.0326	27.6300	55,260.00	(2,805 25)	LT		1,200.00	2.17%	
		1,611	8/15/96	43,050.00	26.7225	27.6300	44,511.93	1,461 93	LT		966 60	2.17%	

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		2,500	7/20/96	75,700.00	30.2800	27.6300	69,075.00	(6,625.00)	LT		1,500.00	2.17%	
		6,111		**176,815.25**			**168,846.93**	**(7,968.32)**			**3,666.60**	**2.17%**	**0.5%**
DU PONT E.I.DE NEMOUR & COMPANY	DD	1,000	7/10/98	69,929.00	69.9290	33.6700	33,670.00	(36,259 00)	LT		1,640.00	4.87%	
		500	7/15/98	34,029.00	68.0580	33.6700	16,835.00	(17,194.00)	LT		820.00	4 87%	
		1,000	9/9/98	71,679 00	71.6790	33.6700	33,670.00	(38,009 00)	LT		1,640.00	4 87%	
		2,500		**175,637.00**			**84,175.00**	**(91,462.00)**			**4,100.00**	**4.87%**	**0.2%**
DUKE ENERGY CORP NEW	DUK	5,000	1/28/05	75,337.29	15.0674	17.2100	86,050 00	10,712.71	LT		4,800.00	5.57%	0.3%
E M C CORP MASS	EMC	6,892	9/22/06	77,414.57	11.2325	17.4700	120,403.24	42,988.67	LT				
		3,670	8/31/04	39,324 16	10.7150	17.4700	64,114 90	24,790.74	LT				
		2,100	8/30/04	22,377.60	10.6560	17.4700	36,687.00	14,309.40	LT				
		800	6/28/04	9,133.25	11.4165	17.4700	13,976.00	4,842.75	LT				
		217	5/29/02	1,652.38	7.6146	17.4700	3,790.99	2,138.61	LT				
		21	6/29/09	284.97	13.5700	17.4700	366.87	81.90	ST				
		13,700		**150,186.93**			**239,339.00**	**89,152.07**					**0.7%**
EASTGROUP PPTYS INC	EGP	5,000	8/18/87	94,186.50	18.8373	38.2800	191,400.00	97,213.50	LT		10,400.00	5.43%	0.6%
ELIZABETH ARDEN INC	RDEN	3,000	5/15/06	61,500.00	20.5000	14.4300	43,290.00	(18,210.00)	LT				
		3,000	6/5/06	60,095 25	20.0317	14.4300	43,290.00	(16,805.25)	LT				
		6,000		**121,595.25**			**86,580.00**	**(35,015.25)**					**0.3%**
EQT CORP	EQT	2,500	11/12/09	107,500.00	43.0000	43.9200	109,800.00	2,300.00	ST		2,200.00	2.00%	0.4%
EXELON CORPORATION	EXC	3,000	9/16/02	64,550.25	21.5167	48.8700	146,610.00	82,059.75	LT		6,300.00	4.29%	
		3,000	7/5/02	74,750.25	24.9167	48.8700	146,610.00	71,859.75	LT		6,300.00	4.29%	
		6,000		**139,300.50**			**293,220.00**	**153,919.50**			**12,600.00**	**4.29%**	**0.9%**
FEDEX CORPORATION	FDX	814	4/30/07	87,152.09	107.0664	83 4500	67,928 30	(19,223.79)	LT		358.16	0.52%	
		7	6/28/04	564 94	80.7057	83.4500	584.15	19.21	LT		3.08	0.52%	
		821		**87,717.03**			**68,512.45**	**(19,204.58)**			**361.24**	**0.52%**	**0.2%**
FLEXTRONICS	FLEX	6,000	8/2/04	74,505.00	12.4175	7.3100	43,860.00	(30,645.00)	LT				

I.D009.0123 45.27 0 01.ZC10507155 11 JMS_10010100 1-002_001_MMPS1H9-RZN.PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
INTERNATIONAL LIMITED		14,450	2/2/06	149,134.75	10.3207	7.3100	105,629.50	(43,505.25)	LT				
		20,450		**223,639.75**			**149,489.60**	**(74,150.25)**					**0.6%**
FORD MOTOR COMPANY NEW	F	2,000	9/1/09	15,000.00	7.5000	10.0000	20,000.00	5,000.00	ST				
		2,000	10/28/09	14,000.00	7.0000	10.0000	20,000.00	6,000.00	ST				
		4,000		**29,000.00**			**40,000.00**	**11,000.00**					**0.1%**
FPL GROUP INC	FPL	11,494	6/19/80	77,469.56	6.7400	52.8200	607,113.08	529,643 52	LT		21,723.66	3 57%	1.9%
FRANKLIN ELECTRIC COMPANY INC	FELE	1,195	1/14/02	32,124.13	26.8821	29 0500	34,714.75	2,590.62	LT		597.50	1.72%	0.1%
GATX CORP	GMT	3,000	10/5/05	112,595.25	37.5317	28.7500	86,250.00	(26,345.25)	LT		3,360.00	3.89%	
		3,000	3/22/04	63,245.25	21.0817	28.7500	86,250.00	23,004.75	LT		3,360.00	3 89%	
		800	2/7/03	13,885.25	17.3565	28 7500	23,000.00	9,114.75	LT		896.00	3.89%	
		1,200	2/5/03	21,641.25	18.0343	28.7500	34,500.00	12,858.75	LT		1,344.00	3.89%	
		8,000		**211,367.00**			**230,000.00**	**18,633.00**			**8,960.00**	**3.89%**	**0.7%**
GENERAL ELECTRIC COMPANY	GE	2,500	2/14/08	86,250.00	34.5000	15.1300	37,825.00	(48,425.00)	LT		1,000.00	2.64%	
		2,200	1/22/01	101,816.00	46.2800	15.1300	33,286.00	(68,530.00)	LT		880.00	2.64%	
		5,000	12/24/08	80,500.00	16.1000	15.1300	75,650.00	(4,850.00)	LT		2,000 00	2.64%	
		1,184	3/5/07	41,229.17	34.8219	15 1300	17,913.92	(23,315.25)	LT		473.60	2.64%	
		2,226	5/19/06	76,023.15	34.1523	15.1300	33,679.38	(42,343.77)	LT		890.40	2.64%	
		1,000	12/2/05	35,505.25	35 5052	15 1300	15,130.00	(20,375.25)	LT		400.00	2.64%	
		2,035	7/26/05	70,863.95	34.8225	15.1300	30,789 55	(40,074.40)	LT		814.00	2.64%	
		700	6/28/04	22,706.25	32.4375	15.1300	10,591.00	(12,115.25)	LT		280.00	2.64%	
		700	1/2/03	17,659.25	25.2275	15.1300	10,591.00	(7,068.25)	LT		280.00	2 64%	
		700	8/2/02	20,963.25	29.9475	15.1300	10,591.00	(10,372.25)	LT		280.00	2.64%	
		600	1/7/02	23,757.72	39.5962	15.1300	9,078.00	(14,679.72)	LT		240.00	2.64%	
		1,100	2/15/01	51,805.81	47.0961	15.1300	16,643.00	(35,162.81)	LT		440.00	2 64%	
		500	1/23/01	23,207.00	46.4140	15.1300	7,565.00	(15,642.00)	LT		200.00	2.64%	
		4,800	3/31/00	252,398.40	52.5830	15.1300	72,624.00	(179,774.40)	LT		1,920.00	2.64%	
		25,245		**904,685.20**			**381,956.86**	**(522,728.35)**			**10,098.00**	**2.64%**	**1.0%**
GIVEN IMAGING	GIVN	1,000	12/6/04	32,400 00	32.4000	17.4600	17,460.00	(14,940.00)	LT		1,728.00	9.89%	
		1,000	5/31/05	25,082.00	25.0820	17.4600	17,460.00	(7,622.00)	LT		1,728.00	9.89%	

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		2,000	3/21/06	45,000.00	22.5000	17.4600	34,920.00	(10,080.00)	LT		3,456.00	9.89%	
		4,000		**102,482.00**			**69,840.00**	**(32,642.00)**			**6,912.00**	**9.89%**	**0.2%**
GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	35	5/18/98	1,724.13	49.2608	42.2500	1,478.75	(245.38)	LT		64.92	4.39%	
GOODYEAR TIRE & RUBBER COMPANY	GT	5,000	5/22/06	62,500.00	12.5000	14.1000	70,500.00	8,000.00	LT				0.2%
GRACO INCORPORATED	GGG	5	5/30/07	200.15	40.0300	28.5700	142.85	(57.30)	LT		3.80	2.66%	
GRAINGER W W INC	GWW	1,203	7/24/06	75,120.57	62.4443	96.8300	116,486.49	41,365.92	LT		2,213.52	1 90%	
		400	6/28/04	22,597.25	56.4931	96.8300	38,732.00	16,134.75	LT		736.00	1.90%	
		400	1/30/01	14,760.50	36.9012	96.8300	38,732.00	23,971.50	LT		736.00	1.90%	
		500	1/23/01	17,925.75	35.8515	96.8300	48,415.00	30,489.25	LT		920.00	1.90%	
		400	5/16/00	17,841.50	44.6037	96.8300	38,732.00	20,890 50	LT		736.00	1.90%	
		500	4/17/00	23,394.50	46.7890	96.8300	48,415.00	25,020.50	LT		920.00	1 90%	
		300	4/14/00	14,038.50	46.7950	96.8300	29,049.00	15,010.50	LT		552.00	1.90%	
		1,344	4/3/00	72,618.10	54.0313	96.8300	130,139.52	57,521.42	LT		2,472.96	1 90%	
		5,047		**258,296.67**			**488,701.01**	**230,404.34**			**9,286.48**	**1.90%**	**1.5%**
GRUMA S A B DE C V SPONSORED ADR REPSTG CLASS B	GMK	2,500	4/26/06	30,625.00	12.2500	6.9700	17,425.00	(13,200.00)	LT				
		2,500	4/27/06	30,625.00	12.2500	6.9700	17,425.00	(13,200.00)	LT				
		5,000	5/19/06	52,255.25	10.4510	6.9700	34,850.00	(17,405.25)	LT				
		10,000		**113,605.25**			**69,700.00**	**(43,805.25)**					**0.2%**
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	5,000	11/17/08	57,500.00	11.5000	23.2600	116,300.00	58,800.00	LT		1,000.00	0.85%	
		5,000	3/25/09	42,500.00	8.5000	23.2600	116,300.00	73,800.00	ST		1,000.00	0.85%	
		2,000	11/13/09	49,000.00	24.5000	23.2600	46,520.00	(2,480.00)	ST		400.00	0.85%	
		12,000		**149,000.00**			**279,120.00**	**130,120.00**			**2,400.00**	**0.85%**	**0.9%**
HEINZ HJ COMPANY	HNZ	2,000	9/18/08	99,160.00	49.5800	42.7600	85,520.00	(13,640.00)	LT		3,360.00	3.92%	
		1,500	11/10/08	63,000.00	42.0000	42.7600	64,140.00	1,140.00	LT		2,520.00	3.92%	
		3,500		**162,160.00**			**149,660.00**	**(12,600.00)**			**5,880.00**	**3.92%**	**0.5%**

EUGENE M LANG FOUNDATION

ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
HEWLETT-PACKARD COMPANY	HPQ	2,000	12/29/08	70,000.00	35.0000	51.5100	103,020.00	33,020.00	LT		640.00	0.62%	0.3%
HOME DEPOT INC	HD	4,500	1/30/97	49,179.50	10.9287	28.9300	130,185.00	81,005.50	LT		4,050.00	3.11%	
		3,500	1/20/97	40,681.28	11.6232	28.9300	101,255 00	60,573.72	LT		3,150.00	3.11%	
		8,000		89,860.78			231,440.00	141,579.22			7,200.00	3.11%	0.7%
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76	HMC	1,300	5/9/07	44,174 00	33.9800	33.9000	44,070.00	(104.00)	LT		447.46	1.01%	
		1,100	10/13/08	24,926.00	22.6600	33.9000	37,290.00	12,364.00	LT		378.62	1.01%	
		600	10/13/08	13,614.00	22.6900	33.9000	20,340.00	6,726.00	LT		206.52	1 01%	
		300	10/13/08	6,801.00	22.6700	33.9000	10,170.00	3,369.00	LT		103.26	1.01%	
		3,300		89,515.00			111,870.00	22,356.00			1,135.86	1.01%	0.3%
ICICI BANK LIMITED SPONSORED ADR	IBN	1,800	2/13/06	54,000.00	30.0000	37.7100	67,878.00	13,878.00	LT		834.48	1.22%	
		1,500	4/12/06	39,750.00	26.5000	37.7100	56,565.00	16,815.00	LT		695.40	1.22%	
		2,000	2/27/07	74,900.00	37.4500	37.7100	75,420.00	520.00	LT		927.20	1.22%	
		1,700	10/13/08	28,815.00	16.9500	37.7100	64,107.00	35,292.00	LT		788.12	1.22%	
		800	10/13/08	13,568.00	16.9600	37.7100	30,168.00	16,600.00	LT		370.88	1.22%	
		500	10/13/08	8,460.00	16.9200	37.7100	18,855 00	10,395.00	LT		231.80	1.22%	
		8,300		219,493.00			312,993.00	93,500.00			3,847.88	1.22%	1.0%
IDEX CORPORATION	IEX	2,005	4/17/06	61,447.62	30.6471	31.1500	62,455.75	1,008.13	LT		962.40	1.54%	0.2%
IDEXX LABORATORIES INC	IDXX	40	12/5/06	1,697.87	42.4467	53 4500	2,138.00	440 13	LT				
IHS INC CLASS A	IHS	915	1/29/07	34,263.14	37.4460	54 8100	50,151.15	15,888.01	LT				0.2%
INGERSOLL RAND PLC	IR	1,600	9/26/05	61,296.00	38.3100	35.7400	57,184.00	(4,112.00)	LT		448.00	0 78%	
		1,500	12/31/08	25,693 50	17.1290	35.7400	53,610.00	27,916.50	ST		420.00	0.78%	
		3,100		86,989.50			110,794.00	23,804.50			868.00	0.78%	0.4%
INTEL CORP	INTC	4,000	4/10/06	77,200.00	19.3000	20.4000	81,600.00	4,400.00	LT		2,240.00	2.74%	
		7,000	5/30/97	126,153.13	18.0218	20 4000	142,800.00	16,646.87	LT		3,920.00	2.74%	
		6,000	6/16/06	108,455.25	18.0758	20.4000	122,400.00	13,944.75	LT		3,360.00	2.74%	
		1,000	3/3/04	29,035.25	29.0352	20.4000	20,400.00	(8,635.25)	LT		560.00	2.74%	
		18,000		340,843.63			367,200.00	26,356.37			10,080.00	2.74%	1.2%

Janney Montgomery Scott LLC
Member: NYSE • FINRA • SIPC

Client Account Summary

December 1 - December 31, 2009

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
INTERCONTINENTAL HOTELS GROUP PLC NEW SPONS ADR NEW JUNE 2007	IHG	2,517	9/6/06	52,290.00	20.7747	14.3700	36,169.29	(16,120.71)	LT		1,042 01	2.88%	
		2,000	2/11/08	28,000.00	14.0000	14.3700	28,740.00	740.00	LT		828.02	2.88%	
		4,517		80,290.00			64,909.29	(15,380.71)			1,870.03	2.88%	0.2%
INTERMEC INC	IN	3,000	1/5/07	69,750.00	23 2500	12.8600	38,580.00	(31,170.00)	LT				0.1%
INTERNATIONAL BUSINESS MACHINES CORP	IBM	500	12/31/01	60,517.25	121.0345	130.9000	65,450.00	4,932.75	LT		1,100.00	1.68%	
		200	6/28/04	17,917.25	89 5862	130.9000	26,180.00	8,262.75	LT		440.00	1.68%	
		200	1/23/01	21,760.50	108.8025	130.9000	26,180.00	4,419.50	LT		440.00	1.68%	
		2,300	3/31/00	256,450.00	111.5000	130.9000	301,070.00	44,620.00	LT		5,060.00	1 68%	
		3,200		356,645.00			418,880.00	62,235.00			7,040.00	1.68%	1.3%
INTERNATIONAL PAPER COMPANY	IP	1,500	10/3/05	44,685.00	29.7900	26.7800	40,170.00	(4,515.00)	LT		150.00	0.37%	
		1,500	6/27/05	46,925.25	31.2835	26.7800	40,170.00	(6,755 25)	LT		150.00	0.37%	
		3,000	4/28/05	100,595.25	33.5317	26.7800	80,340.00	(20,255.25)	LT		300.00	0.37%	
		6,000		192,205.50			160,680.00	(31,525.50)			600.00	0.37%	0.5%
ITT CORP	ITT	1,000	4/2/09	38,954.00	38.9540	49.7400	49,740.00	10,786.00	ST		850.00	1.70%	
		1,000	4/3/09	37,500.00	37.5000	49.7400	49,740.00	12,240.00	ST		850.00	1.70%	
		2,000		76,454.00			99,480.00	23,026.00			1,700.00	1.70%	0.3%
JABIL CIRCUIT INC	JBL	2,000	11/14/07	37,000.00	18.5000	17.3700	34,740.00	(2,260.00)	LT		560.00	1.61%	
		4,332	8/7/06	102,054.15	23.5582	17.3700	75,246.84	(26,807.31)	LT		1,212.96	1.61%	
		6,332		139,054.15			109,986.84	(29,067.31)			1,772.96	1.61%	0.4%
JOHNSON & JOHNSON	JNJ	1,500	12/29/08	86,250.00	57.5000	64.4100	96,615.00	10,365.00	LT		2,940.00	3.04%	
		300	6/28/04	16,457.25	54.8575	64.4100	19,323.00	2,865.75	LT		588 00	3 04%	
		850	5/19/00	37,349.38	43.9404	64.4100	54,748.50	17,399.12	LT		1,666.00	3.04%	
		3,230	3/31/00	133,237.50	41.2500	64.4100	208,044.30	74,806.80	LT		6,330.80	3.04%	
		20	7/8/09	1,142.40	57.1200	64.4100	1,288.20	145.80	ST		39 20	3.04%	
		5,900		274,436.53			380,019.00	105,582.47			11,564.00	3.04%	1.2%
KBW INC	KBW	925	11/16/06	23,825.13	25.7568	27.3600	25,308.00	1,482.87	LT				0 1%

10009 0123 45.29.0.01.ZC10507155 11 JMS_10010 1001-002_001_MMPS1H9-RZN.PS_5_01

DN71

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
KEMET CORP	KEME	3,000	9/27/00	88,594.50	29 5315	1.1900	3,570.00	(85,024.50)	LT				
KIRBY CORP	KEX	1,835	2/16/06	59,194.61	32.2586	34.8300	63,913.05	4,718.44	LT				0.2%
LEHMAN BROTHERS HOLDINGS INC	LEHMQ	4,000	6/6/08	132,560.00	33.1400	0.0780	312.00	(132,248 00)	LT				
		1,700	6/10/08	46,750.00	27.5000	0.0780	132.60	(46,617.40)	LT				
		300	6/10/08	8,247.00	27.4900	0.0780	23.40	(8,223.60)	LT				
		6,000		**187,557.00**			**468.00**	**(187,089.00)**					
LILLY ELI & COMPANY	LLY	1,500	5/22/06	76,550.25	51.0335	35.7100	53,565.00	(22,985.25)	LT		2,940.00	5.48%	
		1,000	3/4/98	63,304.50	63.3045	35.7100	35,710.00	(27,594.50)	LT		1,960.00	5.48%	
		797	3/5/07	41,337.67	51.8665	35.7100	28,460.87	(12,876.80)	LT		1,562.12	5.48%	
		4,390	4/28/06	232,938.65	53.0611	35.7100	156,766.90	(76,171.75)	LT		8,604.40	5.48%	
		7,687		**414,131.07**			**274,502.77**	**(139,628.30)**			**15,066.52**	**5.48%**	**0.9%**
MAGYAR TELEKOM TELECOMMUNICATIONS PLC	MTA	4,000	11/11/05	92,000.00	23.0000	19.1000	76,400.00	(15,600.00)	LT		7,152.00	9.36%	
		1,000	3/13/06	22,000.00	22.0000	19.1000	19,100.00	(2,900.00)	LT		1,788.00	9.36%	
		1,000	5/22/06	21,000.00	21.0000	19.1000	19,100.00	(1,900.00)	LT		1,788.00	9.36%	
		2,000	11/14/05	45,065.25	22.5326	19.1000	38,200.00	(6,865.25)	LT		3,576.00	9.36%	
		8,000		**180,065.25**			**152,800.00**	**(27,265.25)**			**14,304.00**	**9.36%**	**0.5%**
MARTIN MARIETTA MATERIALS INC	MLM	755	5/22/07	110,262.45	146.0429	89.4100	67,504.55	(42,757.90)	LT		1,208.00	1.78%	0 2%
MASCO CORP	MAS	2,000	10/19/05	56,065 25	28.0326	13.8100	27,620.00	(28,445.25)	LT		600.00	2.17%	
		2,500	5/3/05	76,705 25	30 6821	13.8100	34,525.00	(42,180 25)	LT		750.00	2.17%	
		4,500		**132,770.50**			**62,145.00**	**(70,625.50)**			**1,350.00**	**2.17%**	**0.2%**
MCDONALDS CORP	MCD	2,000	5/8/03	34,060.00	17.0300	62.4400	124,880.00	90,820.00	LT		4,400.00	3.52%	
		1,500	10/12/00	42,420.00	28.2800	62.4400	93,660.00	51,240.00	LT		3,300.00	3.52%	
		500	8/23/00	15,515.00	31.0300	62 4400	31,220 00	15,705.00	LT		1,100.00	3.52%	
		4,000		**91,995.00**			**249,760.00**	**157,765.00**			**8,800.00**	**3.52%**	**0.8%**
MEDTRONIC INC	MDT	2,000	5/24/99	65,554.50	32.7772	43 9800	87,960.00	22,405.50	LT		1,640.00	1 86%	

EUGENE M LANG FOUNDATION

ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		2,000	4/1/99	70,554 50	35.2772	43 9800	87,960.00	17,405.50	LT		1,640.00	1.86%	
		500	6/28/04	24,125.25	48.2505	43.9800	21,990.00	(2,135.25)	LT		410.00	1.86%	
		1,130	12/16/03	53,176.71	47.0590	43.9800	49,697.40	(3,479.31)	LT		926.60	1.86%	
		1,740	10/15/03	79,712.04	45.8115	43.9800	76,525 20	(3,186.84)	LT		1,426.80	1.86%	
		300	8/2/02	11,768.25	39.2275	43 9800	13,194.00	1,425.75	LT		246 00	1.86%	
		1,100	11/21/01	48,388.55	43.9895	43.9800	48,378.00	(10 55)	LT		902.00	1.86%	
		200	1/23/01	11,310.50	56.5525	43.9800	8,796.00	(2,514.50)	LT		164.00	1 86%	
		2,300	3/31/00	119,457.40	51.9380	43.9800	101,154.00	(18,303.40)	LT		1,886.00	1.86%	
		11,270		**484,047.70**			**495,654.60**	**11,606.90**			**9,241.40**	**1.86%**	**1.5%**
MERCK & COMPANY INC NEW	MRK	1,153.333	1/22/03	24,256.00	21.0312	36.5400	42,142.80	17,886.79	LT		1,753.07	4.15%	
		576.667	2/25/03	10,109.55	17.5310	36.5400	21,071.40	10,961.85	LT		876.53	4.15%	
		865	10/24/03	12,999.44	15.0282	36.5400	31,607.10	18,607.66	LT		1,314.80	4.15%	
		2,595		**47,364.99**			**94,821.30**	**47,456.30**			**3,944.40**	**4.15%**	**0.3%**
MEREDITH CORP	MDP	20	7/18/03	975.18	48.7590	30.8500	617.00	(358.18)	LT		18.00	2.91%	
MICROSOFT CORP	MSFT	1,000	4/11/00	42,519.50	42.5195	30.4800	30,480.00	(12,039.50)	LT		520.00	1.70%	
		1,000	4/4/00	44,019.50	44.0195	30.4800	30,480.00	(13,539.50)	LT		520.00	1.70%	
		1,000	3/8/00	46,015.00	46.0150	30.4800	30,480.00	(15,535.00)	LT		520.00	1.70%	
		2,000	12/30/99	117,967.50	58.9837	30.4800	60,960.00	(57,007.50)	LT		1,040.00	1.70%	
		3,332	6/22/06	76,241.41	22.8815	30 4800	101,559.36	25,317 95	LT		1,732.64	1.70%	
		3,321	5/31/06	75,856.89	22.8415	30.4800	101,224.08	25,367.19	LT		1,726.92	1.70%	
		1,000	12/2/05	28,014.25	28.0142	30.4800	30,480.00	2,465.75	LT		520.00	1.70%	
		2,610	2/22/05	65,979.26	25.2794	30.4800	79,552.80	13,573.54	LT		1,357.20	1.70%	
		1,200	12/3/04	32,802.69	27.3355	30.4800	36,576.00	3,773.31	LT		624.00	1.70%	
		700	6/28/04	20,087.55	28.6965	30.4800	21,336.00	1,248.45	LT		364.00	1.70%	
		2,000	12/16/03	54,071.65	27.0358	30.4800	60,960.00	6,888 35	LT		1,040.00	1.70%	
		2,030	11/14/03	52,445.63	25.8352	30.4800	61,874.40	9,428.77	LT		1,055.60	1.70%	
		1,760	8/6/02	40,377.01	22.9414	30.4800	53,644.80	13,267.79	LT		915.20	1.70%	
		1,039	5/20/02	28,019.93	26.9681	30.4800	31,668.72	3,648.79	LT		540.28	1.70%	
		23,992		**724,417.77**			**731,276.16**	**6,858.39**			**12,475.84**	**1.70%**	**2.4%**
MILLIPORE CORP	MIL	1,690	5/9/06	113,290.25	67.0356	72.3500	122,271.50	8,981.25	LT				
		3	5/14/09	195.03	65.0100	72.3500	217.05	22.02	ST				
		581	3/5/07	41,206 87	70.9240	72.3500	42,035.35	828.48	LT				
		2,416	11/28/06	165,058.25	68.3188	72.3500	174,797.60	9,739.35	LT				

L0009.0123 45.30 0 01.ZC10507 15511 JMS_10010 1001-002_001_MMPS1H9-RZN.PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		4,690		319,760.40			339,321.50	19,571.10					1.1%
MOHAWK INDUSTRIES INC	MHK	1,452	9/16/03	106,512.08	73.3554	47.6000	69,115 20	(37,396 88)	LT				0.2%
MONSANTO COMPANY NEW	MON	1,000	1/20/09	77,100.00	77.1000	81.7500	81,750.00	4,650.00	ST		1,060.00	1.29%	
		144	6/29/07	9,830.37	68.2664	81.7500	11,772.00	1,941.63	LT		152.64	1.29%	
		2,461	6/26/07	166,756.39	67.7596	81.7500	201,186.75	34,430.36	LT		2,608.66	1.29%	
		3,605		253,686.76			294,708.75	41,021.99			3,821.30	1.29%	0.9%
MOODYS CORPORATION	MCO	1,315	6/22/07	74,172.13	56.4046	26.8000	35,242.00	(38,930.13)	LT		552.30	1.56%	
		1,900	4/9/08	72,028.81	37.9099	26.8000	50,920.00	(21,108.81)	LT		798.00	1.56%	
		1,100	4/9/08	41,698.36	37.9076	26.8000	29,480.00	(12,218.36)	LT		462.00	1.56%	
		6,026	12/20/07	225,381.55	37.4015	26.8000	161,496.80	(63,884.75)	LT		2,530.92	1.56%	
		3,000	12/18/07	115,295.25	38.4317	26.8000	80,400.00	(34,895.25)	LT		1,260.00	1.56%	
		13,341		528,576.10			357,538.80	(171,037.30)			5,603.22	1.56%	1.1%
MYLAN INC	MYL	5,000	9/20/04	95,155.25	19.0310	18.4300	92,150.00	(3,005.25)	LT				0.3%
NEKTAR THERAPEUTICS	NKTR	3,000	3/15/04	60,095.00	20.0316	9.3200	27,960.00	(32,135.00)	LT				
		2,000	5/14/04	35,265.00	17.6325	9.3200	18,640.00	(16,625.00)	LT				
		5,000		95,360.00			46,600.00	(48,760.00)					0.2%
NESTLE S A SPNSD ADR REPSTING REG SHS	NSRGY	1,500	12/2/05	45,173 25	30.1155	48.3500	72,525.00	27,351.75	LT		1,206.00	1.66%	
		2,300	7/13/04	62,490.73	27.1698	48.3500	111,205.00	48,714.27	LT		1,849.20	1.66%	
		1,000	6/28/04	27,257.25	27.2572	48.3500	48,350.00	21,092.75	LT		804.00	1.66%	
		2,350	8/22/03	50,762.62	21.6011	48.3500	113,622.50	62,859.88	LT		1,889.40	1.66%	
		2,100	3/28/03	41,103.09	19.5729	48.3500	101,535.00	60,431.91	LT		1,688.40	1.66%	
		2,250	11/19/02	48,581.85	21.5919	48.3500	108,787.50	60,205.65	LT		1,809.00	1.66%	
		3,000	11/18/02	65,217.57	21.7391	48.3500	145,050.00	79,832.43	LT		2,412.00	1.66%	
		2,500	11/15/02	54,082.35	21.6329	48.3500	120,875.00	66,792.65	LT		2,010.00	1.66%	
		17,000		394,668.71			821,950.00	427,281.29			13,668.00	1.66%	2.6%
NEW YORK COMMUNITY BANCORP INC	NYB	2,000	11/4/09	21,040.00	10.5200	14.5100	29,020.00	7,980.00	ST		2,000.00	6.89%	0.1%
NORFOLK SOUTHERN CORP	NSC	1,300	2/21/08	69,727.84	53.6368	52.4200	68,146.00	(1,581.84)	LT		1,768.00	2.59%	

Janney Montgomery Scott LLC
Member: NYSE • FINRA • SIPC

Client Account Summary
December 1 - December 31, 2009

EUGENE M LANG FOUNDATION

ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		400	2/21/08	21,448.00	53.6200	52.4200	20,968.00	(480.00)	LT		544.00	2.59%	
		300	2/21/08	16,089.00	53.6300	52.4200	15,726.00	(363.00)	LT		408.00	2.59%	
		2,000		107,264.84			104,840.00	(2,424.84)			2,720.00	2.59%	0.3%
NOVARTIS AG SPONSORED ADR	NVS	1,499	4/30/07	88,055.01	58.7425	54.4300	81,590.57	(6,464.44)	LT		2,184.33	2.67%	
		500	12/2/05	26,694.25	53.3885	54.4300	27,215.00	520.75	LT		728.60	2.67%	
		1,436	7/26/05	69,713.05	48.5466	54.4300	78,161.48	8,448 43	LT		2,092.54	2.67%	
		920	2/8/05	43,769.65	47.5757	54.4300	50,075.60	6,305.95	LT		1,340.62	2.67%	
		190	2/7/05	9,070.02	47.7369	54.4300	10,341.70	1,271.68	LT		276.88	2.67%	
		4,545		237,301.98			247,384.35	10,082.37			6,622.97	2.67%	0.8%
NUCOR CORP	NUE	2,000	10/14/08	69,933.60	34.9668	46.6500	93,300.00	23,366.40	LT		2,880.00	3.08%	
		1,500	12/4/09	66,000.00	44.0000	46.6500	69,975.00	3,975 00	ST		2,160.00	3.08%	
		3,500		135,933.60			163,276.00	27,341.40			5,040.00	3.08%	0.5%
O REILLY AUTOMOTIVE INC	ORLY	80	8/27/04	1,756.53	21.9566	38.1200	3,049.60	1,293 07	LT				
		20	8/25/09	770.60	38.5300	38.1200	762.40	(8.20)	ST				
		100		2,527.13			3,812.00	1,284.87					
ORACLE CORP	ORCL	800	3/15/01	11,624.00	14.5300	24.5300	19,624.00	8,000.00	LT		160.00	0.81%	
		6,000	12/9/97	23,429.50	3.9049	24.5300	147,180.00	123,750.50	LT		1,200.00	0.81%	
		800	12/2/97	4,083.33	5.1041	24.5300	19,624.00	15,540.67	LT		160.00	0.81%	
		200	12/2/97	1,023.13	5.1156	24.5300	4,906.00	3,882.87	LT		40.00	0.81%	
		2,200	3/12/97	8,570.83	3 8958	24.5300	53,966.00	45,395.17	LT		440.00	0.81%	
		10,000		48,730.79			245,300.00	196,569.21			2,000.00	0.81%	0.8%
PATTERSON COMPANIES INC	PDCO	1,235	8/29/06	40,904.34	33.1209	27 9800	34,555 30	(6,349.04)	LT				0.1%
PEPSICO INC	PEP	1,500	1/28/94	27,846.01	18.5640	60.8000	91,200.00	63,353.99	LT		2,700 00	2 96%	
		500	1/21/94	9,224.24	18.4484	60.8000	30,400.00	21,175.76	LT		900.00	2.96%	
		5,179	4/20/07	345,594.55	66.7299	60.8000	314,883.20	(30,711.35)	LT		9,322.20	2.96%	
		7,179		382,664.80			436,483.20	53,818.40			12,922.20	2.96%	1.4%
PFIZER INC	PFE	2,000	7/16/04	63,465.25	31.7326	18.1900	36,380.00	(27,085.25)	LT		1,440.00	3.95%	
		1,400	6/29/99	36,320.05	25.9428	18.1900	25,466.00	(10,854.05)	LT		1,008.00	3.95%	

L0009.0123 45.31.0.01.ZC10507 15511 JMS_10010 1001-002_001_MMPS1H9-RZN.PS_5_01

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		1,400	6/5/98	54,323.71	38.8026	18.1900	25,466.00	(28,857.71)	LT		1,008.00	3.95%	
		1,500	5/5/98	55,373.25	36.9155	18.1900	27,285.00	(28,088.25)	LT		1,080.00	3.95%	
		3,000	12/24/97	70,554.50	23.5181	18.1900	54,570.00	(15,984.50)	LT		2,160.00	3.95%	
		220	3/11/97	3,651.49	16.5976	18.1900	4,001.80	350.31	LT		158.40	3.95%	
		1,800	1/29/97	25,894.50	14.3858	18.1900	32,742.00	6,847.50	LT		1,296.00	3.95%	
		3,600	1/17/97	52,984.50	14.7179	18.1900	65,484.00	12,499.50	LT		2,592.00	3.95%	
		2,100	10/14/96	28,982.62	13.8012	18.1900	38,199.00	9,216.38	LT		1,512 00	3.95%	
		17,020		**391,549.87**			**309,593.80**	**(81,956.07)**			**12,254.40**	**3.95%**	**1.0%**
PHILIP MORRIS INTERNATIONAL INC	PM	1,400	4/7/03	21,517.65	15.3697	48.1900	67,466.00	45,948.35	LT		3,248.00	4.81%	
		4,600	4/3/00	53,262.02	11.5787	48.1900	221,674.00	168,411.98	LT		10,672.00	4.81%	
		1,521	3/31/00	18,290.12	12 0250	48.1900	73,296.99	55,006.87	LT		3,528.72	4.81%	
		7,521		**93,069.79**			**362,436.99**	**269,367.20**			**17,448.72**	**4.81%**	**1.2%**
PNC FINANCIAL SERVICES GROUP INC	PNC	2,800	2/18/87	57,988.00	20.7100	52.7900	147,812.00	89,824.00	LT		1,120.00	0.75%	0.5%
POLO RALPH LAUREN CORP CL A	RL	410	8/8/07	32,736.80	79.8458	80.9800	33,201.80	465 00	LT		164.00	0.49%	0.1%
PROCTER & GAMBLE COMPANY	PG	2,000	7/1/03	89,035.25	44.5176	60.6300	121,260.00	32,224.75	LT		3,520.00	2.90%	
		2,269	4/23/01	60,576.49	26.6974	60.6300	137,569.47	76,992.98	LT		3,993.44	2.90%	
		1,301	10/9/07	92,373.88	71.0022	60.6300	78,879.63	(13,494.25)	LT		2,289.76	2.90%	
		3,157	7/27/07	199,145.65	63.0806	60.6300	191,408.91	(7,736.74)	LT		5,556.32	2.90%	
		2,500	6/26/07	152,980.25	61.1921	60.6300	151,575.00	(1,405.25)	LT		4,400.00	2.90%	
		11,227		**594,111.52**			**680,693.01**	**86,581.49**			**19,759.52**	**2.90%**	**2.2%**
PROGRESS ENERGY INC	PGN	5,739	12/6/00	243,011.07	42.3438	41.0100	235,356.39	(7,654.68)	LT		14,232.72	6.04%	0.8%
PROGRESS ENERGY INC CONTINGENT VALUE OBLIG EQUITY DERIVATIVE	PREX	4,260	12/6/00	2,321.70	0 5450	0.1500	639.00	(1,682.70)	LT				
		240	11/30/00	130.80	0.5450	0.1500	36.00	(94.80)	LT				
		4,500		**2,452.50**			**675.00**	**(1,777.50)**					
PROGRESSIVE CORP OH	PGR	4,482	9/19/07	89,636.29	19.9991	17.9900	80,631.18	(9,005 11)	LT				
		1,815	3/5/07	41,368.79	22.7927	17.9900	32,651.85	(8,716.94)	LT				

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		800	6/28/04	17,229.25	21.5365	17.9900	14,392.00	(2,837.25)	LT				
		2,400	1/24/01	19,223.00	8.0095	17.9900	43,176.00	23,953.00	LT				
		2,996	7/21/00	15,824.39	5.2818	17.9900	53,898.04	38,073.65	LT				
		7	9/1/09	115.29	16.4700	17.9900	125.93	10.64	ST				
		12,500		**183,397.01**			**224,875.00**	**41,477.99**					0.7%
PSS WORLD MEDICAL INC	PSSI	750	12/20/06	14,639.02	19.5186	22.6000	16,950.00	2,310.98	LT				
QUALCOMM INC	QCOM	600	8/5/09	27,474.00	45.7900	46.2600	27,756.00	282.00	ST		408.00	1.46%	
		300	8/5/09	13,735.50	45.7850	46.2600	13,878.00	142.50	ST		204.00	1.46%	
		100	8/5/09	4,578.90	45.7890	46.2600	4,626.00	47.10	ST		68.00	1.46%	
		900	8/25/09	42,786.00	47.5400	46.2600	41,634.00	(1,152.00)	ST		612.00	1.46%	
		100	8/25/09	4,753.81	47.5381	46,2600	4,626.00	(127.81)	ST		68.00	1.46%	
		1,000	10/9/09	40,830.00	40.8300	46.2600	46,260.00	5,430.00	ST		680.00	1.46%	
		3,000		**134,158.21**			**138,780.00**	**4,621.79**			**2,040.00**	**1.46%**	0.4%
REFOCUS GROUP INC NEW	RFCS	1,357	8/29/08	81.42	0 0600	0.0100	13.57	(67.85)	LT				
REGIONS FINANCIAL CORP NEW	RF	2,500	10/9/02	60,080.25	24.0321	5.2900	13,225.00	(46,855.25)	LT		100.00	0.75%	
RITE AID CORP	RAD	5,000	10/25/99	47,025.00	9.4050	1 5100	7,550.00	(39,475.00)	LT				
ROPER INDUSTRIES INC NEW	ROP	585	2/15/06	29,871.51	51.0624	52.3700	30,636.45	764.94	LT		222.30	0.72%	
		15	6/10/09	699.15	46.6100	52.3700	785.55	86.40	ST		5.70	0.72%	
		600		**30,570.66**			**31,422.00**	**851.34**			**228.00**	**0.72%**	0.1%
SAKS INC	SKS	5,000	1/4/08	88,750.00	17.7500	6.5600	32,800.00	(55,950.00)	LT				
		5,000	3/12/08	63,600.00	12.7200	6.5600	32,800.00	(30,800.00)	LT				
		10,000		**152,350.00**			**65,600.00**	**(86,750.00)**					0.2%
SANGAMO BIOSCIENCES INC	SGMO	2,500	9/2/08	25,000.00	10.0000	5.9200	14,800.00	(10,200.00)	LT				
		5,000	9/5/08	48,000.00	9.6000	5.9200	29,600.00	(18,400.00)	LT				
		7,500		**73,000.00**			**44,400.00**	**(28,600.00)**					0.1%

L0009.0123 45 32.0.01 ZC10507 15511 JMS_100101001-002_001_MMPS1H9-RZN.PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
SAP AG	SAP	7,467	2/27/07	341,769.06	45.7705	46.8100	349,530.27	7,761.21	LT		3,740.97	1.07%	
SPONS ADR REPRESENTING		33	9/8/09	1,614.36	48.9200	46.8100	1,544.73	(69.63)	ST		16.53	1.07%	
1 COMMON SHARE													
		7,500		343,383.42			351,075.00	7,691.58			3,757.50	1.07%	1.1%
SARA LEE CORP	SLE	2,000	12/3/01	55,156.50	27.5782	12.1800	24,360.00	(30,796.50)	LT		880.00	3.61%	0.1%
SCBT FINANCIAL CORP	SCBT	2,425	3/4/02	44,850.75	18.4951	27.6900	67,148.25	22,297.50	LT		1,649.00	2.45%	0.2%
SPECTRA ENERGY CORP	SE	2,500	1/28/05	54,308.70	21.7234	20.5100	51,275.00	(3,033.70)	LT		2,500.00	4.87%	0.2%
SPIRIT AEROSYSTEMS HOLDINGS INC CLASS A	SPR	2,000	11/18/09	35,500.00	17 7500	19.8600	39,720.00	4,220.00	ST				0.1%
STAPLES INC	SPLS	3,000	11/9/07	63,000.00	21.0000	24.5900	73,770.00	10,770.00	LT		990.00	1.34%	
		2,400	12/30/08	42,119.76	17.5499	24.5900	59,016.00	16,896.24	LT		792.00	1.34%	
		100	12/30/08	1,754.00	17.5400	24 5900	2,459.00	705.00	LT		33 00	1.34%	
		5,500		106,873.76			135,245.00	28,371.24			1,815.00	1.34%	0.4%
STARBUCKS CORP	SBUX	1,500	9/30/09	30,824.85	20.5499	23.0600	34,590.00	3,765 15	ST				
		1,500	10/1/09	30,000.00	20.0000	23.0600	34,590.00	4,590.00	ST				
		3,000		60,824.85			69,180.00	8,355.15					0.2%
SYSCO CORP	SYY	513	4/18/00	9,116.01	17.7700	27.9400	14,333.22	5,217.21	LT		513.00	3.57%	
TECHNE CORP	TECH	470	4/10/03	17,166.55	36.5245	68.5600	32,223.20	15,056 65	LT		488.80	1.51%	0 1%
TECO ENERGY INC	TE	2,000	9/14/94	38,880.00	19.4400	16.2200	32,440.00	(6,440.00)	LT		1,600.00	4.93%	0.1%
TEXAS INSTRUMENTS INC	TXN	3,000	8/25/04	58,595.00	19.5316	26.0600	78,180.00	19,585.00	LT		1,440 00	1.84%	
		2,000	4/20/05	48,000.00	24.0000	26.0600	52,120.00	4,120.00	LT		960.00	1.84%	
		2,469	10/9/07	90,412 62	36.6191	26.0600	64,342.14	(26,070.48)	LT		1,185.12	1.84%	
		3,110	8/16/04	58,495.33	18.8087	26.0600	81,046.60	22,551.27	LT		1,492.80	1.84%	
		300	6/28/04	7,256 25	24 1875	26.0600	7,818.00	561.75	LT		144 00	1.84%	
		500	1/2/03	7,720.25	15.4405	26.0600	13,030.00	5,309.75	LT		240.00	1.84%	

EUGENE M LANG FOUNDATION

ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		400	8/2/02	7,737.25	19.3431	26.0600	10,424.00	2,686.75	LT		192.00	1.84%	
		800	3/12/01	25,021.46	31.2768	26.0600	20,848.00	(4,173.46)	LT		384.00	1.84%	
		400	1/23/01	18,004.00	45.0100	26.0600	10,424.00	(7,580.00)	LT		192.00	1.84%	
		400	4/14/00	26,873.00	67.1825	26.0600	10,424.00	(16,449.00)	LT		192.00	1.84%	
		2,000	4/11/00	151,534.50	75.7672	26.0600	52,120.00	(99,414.50)	LT		960.00	1.84%	
		15,379		499,649.66			400,776.74	(98,872.92)			7,381.92	1.84%	1.1%
THERMO FISHER SCIENTIFIC INC	TMO	1,430	8/8/05	47,294.24	33.0728	47.6900	68,196.70	20,902.46	LT				
		70	6/22/09	2,863.00	40.9000	47.6900	3,338.30	475.30	ST				
		1,500		50,157.24			71,535.00	21,377.76					0.2%
THREE FIVE SYSTEMS INC	TFSIQ	54,000	11/16/90	8,216.15	0.1521	0.1080	5,832.00	(2,384.15)	LT				
TIFFANY AND COMPANY NEW	TIF	2,000	5/1/06	69,065 25	34.5326	43.0000	86,000 00	16,934.75	LT		1,360 00	1 58%	
		2,000	3/29/06	75,665.25	37.8326	43.0000	86,000.00	10,334 75	LT		1,360 00	1.58%	
		2,088	3/24/06	81,264.85	38.9199	43 0000	89,784.00	8,519.15	LT		1,419 84	1.58%	
		12	6/22/09	307.20	25.6000	43.0000	516.00	208.80	ST		8.16	1.58%	
		6,100		226,302.55			262,300.00	35,997.45			4,148.00	1.58%	0.9%
TIMBERLAND COMPANY CL A	TBL	2,000	7/26/05	74,000.00	37.0000	17.9300	35,860.00	(38,140.00)	LT				
		1,500	10/12/05	48,750.00	32.5000	17.9300	26,895.00	(21,855.00)	LT				
		3,500		122,750.00			62,755.00	(59,995.00)					0.2%
TORONTO DOMINION BANK NEW	TD	1,035	3/31/08	62,576.10	60.4600	62.7200	64,915.20	2,339.10	LT		2,391.26	3.68%	0.2%
TRAVELERS COMPANIES INC	TRV	1,086	10/2/03	39,943.72	36.7805	49.8600	54,147.96	14,204 24	LT		1,433.52	2.64%	
		170	6/30/98	10,185.44	59.9143	49.8600	8,476.20	(1,709.24)	LT		224.40	2.64%	
		85	6/30/98	4,592.65	54.0311	49 8600	4,238.10	(354.55)	LT		112.20	2.64%	
		230	8/16/94	1,519.84	6.6080	49.8600	11,467.80	9,947.96	LT		303.60	2.64%	
		112	8/16/94	685.65	6.1218	49.8600	5,584.32	4,898.67	LT		147.84	2.64%	
		230	6/14/94	1,515.38	6.5886	49.8600	11,467.80	9,952.42	LT		303.60	2.64%	
		112	6/14/94	683.65	6.1040	49.8600	5,584.32	4,900.67	LT		147.84	2.64%	
		230	3/30/94	1,509.93	6.5649	49.8600	11,467.80	9,957.87	LT		303.60	2.64%	
		112	3/30/94	681.18	6.0819	49.8600	5,584.32	4,903.14	LT		147.84	2 64%	
		55	2/24/94	365.15	6.6390	49.8600	2,742.30	2,377.15	LT		72.60	2.64%	

10009.0123 45.33.0 01.ZC1050715511 JMS_10010001-002_001_MMPS1H9-RZN.PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		115	2/24/94	812.54	7.0655	49.8600	5,733.90	4,921.36	LT		151.80	2.64%	
		4	1/21/94	33.20	8.3000	49.8600	199.44	166.24	LT		5.28	2.64%	
		9	1/21/94	74.90	8.3222	49 8600	448.74	373.84	LT		11.88	2.64%	
		50	6/19/09	2,125.00	42.5000	49.8600	2,493 00	368.00	ST		66.00	2 64%	
		2,600		64,728.23			129,636.00	64,907.77			3,432.00	2.64%	0.2%
UMPQUA HOLDINGS CORP	UMPQ	1,550	2/8/06	36,106.12	23.2942	13 4100	20,785.50	(15,320.62)	LT		310.00	1 49%	0.1%
UNILEVER PLC SPONSORED ADR NEW	UL	2,500	4/28/08	84,500.00	33 8000	31.9000	79,750.00	(4,750.00)	LT		2,511.75	3.14%	0 3%
UNITEDHEALTH GROUP INC	UNH	2,500	4/28/08	84,248.00	33.6992	30.4800	76,200.00	(8,048.00)	LT		75.00	0.09%	
		1,500	4/28/08	50,567.25	33.7115	30.4800	45,720.00	(4,847.25)	LT		45.00	0.09%	
		4,000		134,815.25			121,920.00	(12,895.25)			120.00	0.09%	0.4%
UNUM GROUP	UNM	5,000	3/6/04	75,150.00	15.0300	19.5200	97,600.00	22,450.00	LT		1,650.00	1.69%	
		2,500	11/6/03	37,575.00	15.0300	19.5200	48,800.00	11,225.00	LT		825.00	1.69%	
		1,000	10/29/03	15,981.31	15.9813	19 5200	19,520.00	3,538.69	LT		330.00	1.69%	
		8,500		128,706.31			165,920.00	37,213.69			2,805.00	1.69%	0.5%
UTI WORLDWIDE INC	UTIW	3,300	3/30/07	81,081.47	24.5701	14.3200	47,256.00	(33,825.47)	LT		198.00	0.41%	
		1,404	3/5/07	41,322.77	29.4321	14.3200	20,105.28	(21,217.49)	LT		84.24	0.41%	
		5,820	12/20/06	167,397.25	28.7624	14.3200	83,342.40	(84,054.85)	LT		349.20	0.41%	
		10,524		289,801.49			160,703.68	(139,097.81)			631.44	0.41%	0.5%
VCA ANTECH INC	WOOF	1,620	5/12/04	37,029.93	22.8579	24.9200	40,370.40	3,340.47	LT				
		80	6/22/09	1,938.40	24.2300	24 9200	1,993.60	55.20	ST				
		1,700		38,968.33			42,364.00	3,396.67					0.1%
VERIZON COMMUNICATIONS INC	VZ	2,000	1/30/02	88,156.17	44.0780	33.1300	66,260.00	(21,896.17)	LT		3,800.00	5.73%	0.2%
VIACOM INC NEW CLASS B	VIA/B	1,056	3/5/07	41,242.05	39.0549	29.7300	31,394.88	(9,847.17)	LT				
		2,108	1/31/07	85,078.13	40.3596	29.7300	62,670.84	(22,407.29)	LT				
		857	11/3/04	38,632.57	45.0788	29.7300	25,478.61	(13,153.96)	LT				

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		149	6/28/04	6,609.63	44.3599	29.7300	4,429.77	(2,179.86)	LT				
		89	1/25/01	6,249.30	70.2168	29.7300	2,645.97	(3,603.33)	LT				
		149	1/23/01	10,371.34	69.6063	29.7300	4,429.77	(5,941.57)	LT				
		249	8/18/00	21,239.79	85.3003	29.7300	7,402.77	(13,837.02)	LT				
		147	4/18/00	9,120.68	62.0454	29.7300	4,370.31	(4,750.37)	LT				
		591	4/14/00	37,555.06	63.5449	29.7300	17,570.43	(19,984.63)	LT				
		499	4/10/00	33,977.93	68.0920	29.7300	14,835.27	(19,142.66)	LT				
		199	4/7/00	13,741.35	69.0520	29.7300	5,916.27	(7,825.08)	LT				
		249	4/6/00	17,098.11	68.6671	29.7300	7,402.77	(9,695.34)	LT				
		6,342		**320,916.94**			**188,547.66**	**(132,368.28)**					**0.4%**
WABTEC	WAB	685	8/17/07	26,196.07	38.2424	40.8400	27,975.40	1,779.33	LT		27.40	0.09%	
		15	11/14/08	543.45	36.2300	40.8400	612.60	69.15	LT		0.60	0.09%	
		700		**26,739.52**			**28,588.00**	**1,848.48**			**28.00**	**0.09%**	**0.1%**
WAL-MART STORES INC	WMT	1,000	7/16/03	56,530.00	56.5300	53 4500	53,450.00	(3,080.00)	LT		1,090.00	2.03%	
		1,000	12/15/03	51,940.00	51.9400	53.4500	53,450.00	1,510.00	LT		1,090.00	2.03%	
		1,736	4/28/06	78,403.01	45.1630	53.4500	92,789.20	14,386.19	LT		1,892.24	2.03%	
		500	12/2/05	23,990.25	47.9805	53 4500	26,725.00	2,734.75	LT		545.00	2.03%	
		1,407	7/26/05	69,862.80	49.6537	53.4500	75,204.15	5,341.35	LT		1,533.63	2.03%	
		300	6/28/04	15,893.25	52.9775	53.4500	16,035.00	141.75	LT		327.00	2.03%	
		1,060	12/16/03	54,127.46	51.0636	53.4500	56,657.00	2,529.54	LT		1,155.40	2.03%	
		2,740	6/24/03	149,787.62	54.6670	53.4500	146,453.00	(3,334.62)	LT		2,986.60	2.03%	
		9,743		**500,534.39**			**520,763.35**	**20,228.96**			**10,619.87**	**2.03%**	**1.6%**
WASHINGTON POST COMPANY	WPO	56	1/10/07	42,648.69	761.5837	439.6000	24,617.60	(18,031.09)	LT		481 60	1.95%	
		80	7/26/05	70,967.65	887.0956	439 6000	35,168 00	(35,799.65)	LT		688.00	1.95%	
		20	2/24/04	17,838.41	891.9205	439.6000	8,792.00	(9,046.41)	LT		172.00	1.95%	
		10	2/23/04	8,920.30	892.0300	439.6000	4,396.00	(4,524 30)	LT		86.00	1.95%	
		35	2/20/04	31,876.01	910.7431	439.6000	15,386.00	(16,490.01)	LT		301.00	1.95%	
		25	2/18/04	22,774.65	910.9860	439.6000	10,990.00	(11,784.65)	LT		215.00	1.95%	
		20	2/17/04	18,221.12	911.0560	439.6000	8,792.00	(9,429.12)	LT		172.00	1.95%	
		20	2/13/04	18,149.09	907.4545	439.6000	8,792.00	(9,357.09)	LT		172.00	1.95%	
		266		**231,395.92**			**116,933.60**	**(114,462.32)**			**2,287.60**	**1.96%**	**0.2%**
WEATHERFORD INTERNATIONAL LTD REG	WFT	5,000	1/3/07	100,000.00	20.0000	17.9100	89,550.00	(10,450.00)	LT				0.3%

L0009.0123.45.34.0.01.ZC10507.15511 JMS_10010101001-002_001_MMPS1H9-RZN.PS_5_01

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
WEIGHT WATCHERS INTERNATIONAL INC	WTW	535	4/26/07	27,020.97	50 5064	29.1600	15,600.60	(11,420.37)	LT		374 50	2.40%	
WEINGARTEN REALTY INVESTORS SBI	WRI	1,125	12/6/94	16,528.80	14.6922	19.7900	22,263.75	5,734.95	LT		1,125.00	5.05%	
		2,250	12/21/93	37,053.80	16.4683	19.7900	44,527.50	7,473.70	LT		2,250.00	5.05%	
		2,250	7/27/93	41,803.80	18.5794	19.7900	44,527.50	2,723.70	LT		2,250.00	5.05%	
		5,625		**95,386.40**			**111,318.75**	**15,932.35**			**5,625.00**	**5.05%**	**0.4%**
WELLS FARGO & CO NEW	WFC	4,000	6/29/04	114,065.25	28.5163	26.9900	107,960.00	(6,105.25)	LT		800.00	0.74%	
		2,000	10/6/08	64,000.00	32.0000	26.9900	53,980.00	(10,020.00)	LT		400.00	0.74%	
		1,000	10/10/08	26,750.00	26.7500	26.9900	26,990.00	240 00	LT		200.00	0.74%	
		7,000		**204,815.25**			**188,930.00**	**(15,885.25)**			**1,400.00**	**0.74%**	**0.6%**
WEYERHAEUSER COMPANY	WY	1,000	7/11/06	60,000.00	60.0000	43.1400	43,140.00	(16,860.00)	LT		200.00	0.46%	
		1,000	7/13/06	59,035.25	59.0352	43.1400	43,140.00	(15,895.25)	LT		200.00	0.46%	
		2,000	4/27/06	144,565.25	72.2826	43.1400	86,280.00	(58,285.25)	LT		400.00	0.46%	
		4,000		**263,600.50**			**172,560.00**	**(91,040.50)**			**800.00**	**0.46%**	**0.6%**
WILLIS GROUP HOLDINGS LIMITED	WSH	2,500	6/8/05	83,575.00	33.4300	26.3800	65,950.00	(17,625.00)	LT		2,600.00	3.94%	
		1,500	7/15/05	49,590.00	33.0600	26.3800	39,570.00	(10,020.00)	LT		1,560.00	3.94%	
		4,000		**133,165.00**			**105,520.00**	**(27,645.00)**			**4,160.00**	**3.94%**	**0.3%**
WINDSTREAM CORP	WIN	1,035	10/28/97	6,091 42	5.8854	10.9900	11,374.65	5,283.23	LT		1,035.00	9.09%	
		1,033	7/22/96	4,993 91	4 8343	10.9900	11,352.67	6,358.76	LT		1,033.00	9.09%	
		1,033	12/8/95	5,175.02	5.0096	10.9900	11,352.67	6,177.65	LT		1,033.00	9.09%	
		3,101		**16,260.35**			**34,079.99**	**17,819.64**			**3,101.00**	**9.09%**	
WYNDHAM WORLDWIDE CORP	WYN	600	10/9/02	11,323.52	18.8725	20.1700	12,102.00	778.48	LT		96.00	0.79%	
		500	3/9/00	16,148.60	32.2972	20.1700	10,085.00	(6,063.60)	LT		80.00	0.79%	
		400	8/25/98	12,407.17	31.0179	20.1700	8,068.00	(4,339.17)	LT		64.00	0.79%	
		1,500		**39,879.29**			**30,255.00**	**(9,624.29)**			**240.00**	**0.79%**	
XCEL ENERGY INC	XEL	7,362	5/15/86	151,857.50	20.6272	21.2200	156,221.64	4,364.14	LT		7,214.76	4.61%	0.5%

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
XEROX CORP	XRX	5,000	1/20/04	67,700.00	13.5400	8.4600	42,300.00	(25,400.00)	LT		850.00	2.00%	
		5,000	1/21/04	66,505.00	13.3010	8.4600	42,300.00	(24,205.00)	LT		850.00	2.00%	
		2,000	4/19/05	27,300.00	13.6500	8.4600	16,920.00	(10,380.00)	LT		340.00	2.00%	
		3,000	4/20/05	40,530.00	13.5100	8.4600	25,380.00	(15,150.00)	LT		510.00	2.00%	
		1,300	3/7/08	18,200 00	14.0000	8.4600	10,998.00	(7,202.00)	LT		221.00	2.00%	
		1,100	3/7/08	15,488.00	14.0800	8 4600	9,306.00	(6,182.00)	LT		187.00	2.00%	
		100	3/7/08	1,407.88	14.0788	8.4600	846.00	(561.88)	LT		17.00	2.00%	
		2,500	10/13/08	20,400.00	8.1600	8 4600	21,150 00	750.00	LT		425.00	2.00%	
		20,000		**257,530.88**			**169,200.00**	**(88,330.88)**			**3,400.00**	**2.00%**	**0.4%**
YAHOO INC	YHOO	4,000	6/6/07	112,000.00	28.0000	16.7800	67,120.00	(44,880.00)	LT				
		100	7/23/07	2,500.00	25.0000	16.7800	1,678.00	(822.00)	LT				
		1,800	7/23/07	45,000.00	25.0000	16.7800	30,204.00	(14,796.00)	LT				
		100	7/23/07	2,500.00	25.0000	16.7800	1,678.00	(822.00)	LT				
		8,152	3/21/07	251,232.77	30.8185	16.7800	136,790.56	(114,442.21)	LT				
		14,152		**413,232.77**			**237,470.56**	**(176,762.21)**					**0.8%**
ZIONS BANCORPORATION	ZION	376	3/24/04	22,222.81	59.1032	12.8300	4,824.08	(17,398.73)	LT		15.04	0.31%	
		564	3/22/04	33,495.42	59.3890	12 8300	7,236.12	(26,259.30)	LT		22.56	0.31%	
		940		**55,718.23**			**12,060.20**	**(43,658.03)**			**37.60**	**0.31%**	
TOTAL EQUITIES - STOCKS & OPTIONS				**25,444,084.97**			**26,168,311.61**	**724,226.59**			**586,727.05**	**2.24%**	**84.8%**

EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AIM INVT FUNDS DEVELOPING MARKETS A	GTDDX	91.220	12/14/07	3,027.58	33.1898	27.5000	2,508.55	(519.03)	LT		30.01	1.19%	
		2,000	11/11/94	30,000.00	15.0000	27.5000	54,999.98	25,000.00	LT		658.00	1.19%	
		361.898	Reinvestments	5,283.41	14.5991	N/A	9,952.21	4,668.75			119.06	1.19%	
		2,453.118		**38,310.99**			**67,460.74**	**29,149.72**			**807.07**	**1.19%**	**0.2%**
				Fund Investment Gain/(Loss)				34,433.16					
TOTAL EQUITIES - MUTUAL FUNDS, ETFS, UITS				**38,310.99**			**67,460.74**	**29,149.72**			**807.07**	**1.19%**	**0.2%**

10009.0123 45 35.D.01.ZC10507155 11 JMS_10010100 1-002_001_MMPS1H9-RZN-PS_5_01

EUGENE M LANG FOUNDATION

ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

FIXED INCOME - BONDS & PREFERREDS

US GOVERNMENT/AGENCY BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
U S TREASURY BOND CPN 7.250% DUE 05/15/16 DTD 05/15/86 FC 11/15/86 MOODY'S: AAA /S&P: AAA	912810DW5	200,000	6/16/94	195,687.50	97.8437	123.7890	247,578.00	51,890 50	LT	1,842.54	14,500 00	5 85%	0.8%
U S TREASURY BOND CPN 7.250% DUE 08/15/22 DTD 08/15/92 FC 02/15/93 MOODY'S: AAA /S&P: AAA	912810EM6	100,000	1/19/93	99,000.00	99.0000	129 5470	129,547.00	30,547.00	LT	2,718.75	7,250.00	5.59%	0.4%
U S TREASURY BOND CPN 6.250% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 MOODY'S: AAA /S&P: AAA	912810EQ7	100,000	4/8/96	91,812.50	91.8125	119.4380	119,438 00	27,625.50	LT	2,343.75	6,250.00	5.23%	0.1%
TOTAL US GOVERNMENT/AGENCY BONDS		400,000		386,500.00			496,563.00	110,063.00		6,905.04	28,000.00	5.63%	0.6%

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GEORGIA PACIFIC CORP CPN 9.500% DUE 12/01/11 DTD 12/01/91 FC 06/01/92 MOODY'S· B2 /S&P: BB	373298BE7	100,000	11/26/91	98,875 00	98.8750	108.0000	108,000.00	9,125.00	LT	791.67	9,500.00	8.79%	0.4%
GENL ELECTRIC CAP CORP INTERNOTES B/E SEMI SURVIVOR OPTION CPN 5.700% DUE 03/15/15 DTD 03/05/09 FC 09/15/09 MOODY'S: AA2 /S&P: AA+	36966R2Z8	100,000 38,000	2/23/09 2/24/09	100,000.00 38,000.00	100.0000 100.0000	102.8600 102 8600	102,860.00 39,086.80	2,860.00 1,086.80	ST ST	1,678.00 638.10	5,700.00 2,166.00	5.54% 5.54%	
		138,000		138,000.00			141,946.80	3,946.80		2,316.10	7,866.00	5.54%	0.5%
BERKSHIRE HATHAWAY FINANCE CORP SENIOR NOTE CPN 5.400% DUE 05/15/18	084664BE0	100,000	1/28/09	104,896.00	104.8960	104.4790	104,479.00	(417.00)	ST	690.00	5,400 00	5 16%	0 3%

PORTFOLIO DETAILS

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DTD 11/15/08 FC 05/15/09 MOODY'S: AA2 /S&P: AAA													
PROCTOR & GAMBLE PROFIT SHRNG TR & EMPLYE STR OWNSHP PLN GTG ESOP SR A CPN 9.360% DUE 01/01/21 DTD 12/04/90 FC 07/01/91 MOODY'S: AA3 /S&P: AA-	742741AA9	100,000	12/6/90	192,709.53	192.7095	121.9490	121,949.00	(70,760 53)	LT	4,680.00	9,360.00	7.67%	0.4%
DOW CHEMICAL CO CPN 9.000% DUE 04/01/21 DTD 04/01/91 FC 10/01/91 MOODY'S: BAA3/S&P. BBB-	260543BA0	100,000	4/4/91	99,460.00	99.4600	106.9940	106,994.00	7,534.00	LT	2,250.00	9,000.00	8.41%	0.3%
DOW CHEMICAL CORP DEBENTURE CPN 8.850% DUE 09/15/21 DTD 09/15/91 FC 03/15/92 MOODY'S: BAA3/S&P: BBB-	260543BC6	200,000	2/27/92	206,442.00	103.2210	113.8130	227,626.00	21,184.00	LT	5,211.67	17,700.00	7.77%	0.7%
AT&T BROADBAND CORP NOTE	00209TAB1	99,000	7/8/94	98,009 73	98 9997	128 6150	127,328.85	29,319.12	LT	1,195.92	9,360.45	7.35%	
CPN 9.455% DUE 11/15/22		246,000	7/8/92	247,670.34	100.6790	128.6150	316,392.90	68,722.56	LT	2,971.68	23,259.30	7.35%	
DTD 11/18/02 FC 05/15/03		192,000	4/24/92	186,996.37	97.3939	128.6150	246,940.80	59,944.43	LT	2,319.36	18,153.60	7.35%	
MOODY'S: BAA1/S&P: BBB+		198,000	2/27/92	194,523.13	98.2440	128.6150	254,657.70	60,134.57	LT	2,392.86	18,720.90	7.35%	
		735,000		727,199.57			945,320.25	218,120.68		8,879.82	69,494.25	7.35%	3.0%
TOTAL CORPORATE BONDS		1,473,000		1,567,582.10			1,756,316.05	188,732.95		24,819.26	128,320.25	7.30%	5.6%

MORTGAGE BACKED/U.S. AGENCY

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
FEDL HOME LOAN MTG CORP POOL #306602 CPN 8.000% DUE 11/01/18 DTD 10/01/88 FC 12/15/88	31345JKP1	500,000	8/29/08	1,755.26	100.0000	109.9276	1,929.50	174.24	LT	11.70	140.42	7 27%	

L0009.0123 45.36.0 01.ZC10507 15511 JMS_10010100 1-002_001_AMPS1H9-RZN.PS_5_01

EUGENE M LANG FOUNDATION **ACCOUNT NUMBER: [redacted]**

PORTFOLIO DETAILS

MORTGAGE BACKED/U.S. AGENCY

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DEC FACTOR .00351051 CURRENT BAL $1,755													
TOTAL MORTGAGE BACKED/U.S. AGENCY		500,000		1,755.26			1,929.50	174.24		11.70	140.42	7.27%	

CERTIFICATES OF DEPOSIT

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GOLDMAN SACHS BANK USA NEW YORK NY CTF DEP FDIC ACT/365 SEMI CPN 3.750% DUE 02/11/16 DTD 02/11/09 FC 08/11/09	381426G58	65,000	2/5/09	65,000.00	100.0000	101.5400	66,001.00	1,001.00	ST	948.29	2,437.50	3.69%	0.2%
FIRST BANKING CENTER BURLINGTON WI CTF DEP FDIC ACT/365 SEMI CLLB CPN 4.100% DUE 02/19/19 DTD 02/19/09 FC 08/19/09 CALL 02/19/10 @ 100.000	318926CA8	65,000	2/5/09	65,000.00	100.0000	100.4650	65,302.25	302.25	ST	978.38	2,665.00	4.08%	0.2%
TOTAL CERTIFICATES OF DEPOSIT		130,000		130,000.00			131,303.25	1,303.25		1,926.67	5,102.50	3.88%	0.4%
TOTAL BONDS		2,603,000		2,086,837.36			2,386,110.80	300,273.44		33,662.67	161,563.17	6.77%	6.6%

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AMERCO PFD SERIES A 8.5%	AO'A	1,500	10/15/93	37,500.00	25.0000	23.9493	35,923.95	(1,576 05)	LT		3,187.50	8.87%	0.1%
BAC CAPITAL TRUST X CORP JUNIOR SUBORDINATED NOTES 6 25%	BAC'B	10,000	3/22/06	250,000.00	25.0000	19.3900	193,900.00	(56,100.00)	LT		15,625.00	8.05%	0.6%

PORTFOLIO DETAILS

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CITIGROUP CAPITAL X TRUPS 6.1%	C'R	2,000	7/2/09	26,800.00	13.4000	18.3400	36,680.00	9,880.00	ST		3,050.00	8.31%	
		1,400	7/2/09	18,830.00	13.4500	18.3400	25,676.00	6,846.00	ST		2,135.00	8.31%	
		1,800	7/2/09	24,300.00	13.5000	18.3400	33,012.00	8,712.00	ST		2,745.00	8.31%	
		5,200		69,930.00			95,368.00	25,438.00			7,930.00	8.31%	0.3%
GENERAL ELECTRIC CAPITAL CORP PINES 6.625%	GEA	6,000	6/14/02	150,000.00	25.0000	25.0400	150,240.00	240.00	LT		9,937.20	6.61%	0.5%
GOLDMAN SACHS GROUP INC NON CUML PERPETUAL SER B 6.2% DEP SHS 1/1000TH	GS'B	3,000	10/24/05	75,000.00	25.0000	25.2400	75,720.00	720.00	LT		4,650.00	6.14%	0.2%
J P MORGAN CHASE CAP X TR PFD 7%	JPM'J	3,000	1/25/02	75,000.00	25.0000	25.4500	76,350.00	1,350.00	LT		5,250.00	6.87%	0.2%
MERRILL LYNCH CAPITAL TRUST II GTD TRUST PFD 6.45% 06/15/62	MER'M	4,000	4/26/07	100,000.00	25.0000	19.0200	76,080.00	(23,920.00)	LT		6,450.00	8.47%	0.2%
MERRILL LYNCH PFD CAP TR V 7.28% TOPRS	MER'F	4,000	10/27/98	100,000.00	25.0000	21.3600	85,440.00	(14,560 00)	LT		7,280.00	8.52%	0.3%
PUBLIC STORAGE DEP SHS REPSTG 1/1000TH PFD SER K PERP 7.25%	PSA'K	3,000	8/3/06	75,000.00	25.0000	25.1000	75,300.00	300.00	LT		5,437.50	7.22%	0.2%
USB CAPITAL XI TRUST PFD SECURITIES 6.6% MATURITY 09/15/66	USB'J	4,000	8/24/06	100,000.00	25.0000	24 1800	96,720.00	(3,280.00)	LT		6,600.00	6.82%	0.3%
TOTAL PREFERRED SECURITIES				1,032,430.00			961,041.95	(71,388.05)			72,347.20	7.52%	3.1%
TOTAL FIXED INCOME, BONDS & PREFERREDS				3,118,267.36			3,347,152.75	228,885.39		33,662.67	233,910.37	6.98%	9.7%

EUGENE M LANG FOUNDATION ACCOUNT NUMBER: [redacted]

PORTFOLIO DETAILS

FIXED INCOME - MUTUAL FUNDS, ETFs & UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
BLACKROCK INCOME OPPORTUNITY TRUST	BNA	5,000	10/1/92	70,253.00	14.0506	9.2700	46,350.00	(23,903.00)	LT		3,060.00	6.60%	0.2%
TOTAL FIXED INCOME - MUTUAL FUNDS, ETFS & UITS				70,253.00			46,350.00	(23,903.00)			3,060.00	6.60%	0.2%
TOTAL ACCOUNT VALUE				28,670,916.32			31,255,589.27	958,358.70		33,662.67	825,248.85	2.64%	100.0%

CASH ACTIVITY DETAILS

CASH WITHDRAWALS

Other Withdrawals

Date	Transaction Type	Description	Amount	Acct Type
12/02	FED WIRE	FDS WRD CHASE E M LANG FOUNDATION	(1,000,000.00)	CASH
12/14	FED WIRE	FDS WRD CHASE E M LANG FOUNDATION	(1,000,000.00)	CASH
	Total Other Withdrawals		(2,000,000.00)	
TOTAL CASH WITHDRAWALS			(2,000,000.00)	

SECURITIES BOUGHT

Trade Date	Settlement Date	Transaction Type	Quantity	Symbol	Description	Price	Amount	Acct Type
12/02	12/02	ASSIGNMENT	10.000	APDLM	CALL AIR PDTS&CHEM INC $65 EXP 12/19/09	0.00	0.00	CASH
12/04	12/09	PURCHASE	1,500.000	NUE	NUCOR CORP	44 00	(66,000.00)	CASH
12/10	12/10	ASSIGNMENT	4 000	APDLL	CALL AIR PDTS&CHEM INC $60 EXP 12/19/09	0.00	0.00	CASH
12/10	12/10	ASSIGNMENT	10.000	BNIAO	CALL BURLINGTON NORTHERN $75 EXP 01/16/10	0.00	0.00	CASH
12/10	12/10	ASSIGNMENT	16.000	FDXAW	CALL FEDEX CORP $50 EXP 01/16/10	0 00	0.00	CASH
12/10	12/10	ASSIGNMENT	6.000	IBNLE	CALL ICICI BANK LIMITED $25 EXP 12/19/09	0.00	0 00	CASH

Account summary
December 1, 2009 - December 31, 2009

Eugene M Lang Foundation
Account number [redacted]

Account activity

Market value

Market value as of December 1, 2009:	$ 5,566,665.44
Income	13,010.27
Additions	156.60
Withdrawals	-3,626.59
Change in investment value	-82,742.41
Market value as of December 31, 2009:	**$ 5,493,463.31**
Accrued income as of December 31, 2009:	**66,630.24**
Total market value plus accrued income	**$ 5,560,093.55**

Cash and money market activity

Cash/money market balance as of December 1, 2009:			$ 118,566.67
Income	13,010.27		
Receipts	156.60	Disbursements	-3,626.59
Sales/Maturities	0.00	Purchases	-5,672.90
Cash/money market balance as of December 31, 2009:			**$ 122,434.05**

Income summary

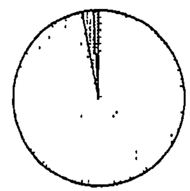
	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	13,010.27	230,651.09
Dividends	0.00	0.00
Other asset income	0.00	0.00
Total income	**$ 13,010.27**	**$ 230,651.09**

	Short term	Long term
Year to date realized net gain/loss	$26,288.78	$32,388.72

(For annual tax preparation please refer to your annual tax letter)

Account profile

Asset allocation



98%	Taxable fixed income
2%	Cash & cash equivalents
1%	Tax exempt fixed income

Asset summary

		Market value
Fixed income	Tax exempt	$ 10,435.50
	Taxable	5,360,593.76
Cash & cash equivalents (Includes income cash of $ 458,615.52)		122,434.05
Total assets		**$ 5,493,463.31**

Bond maturities

Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	
$ 310,000.00	$ 3,275,454.60	$ 1,558,200.15	$ 0.00	Par value
6.0%	63.7%	30.3%	0.0%	% of par value

Asset detail

Fixed income

Tax exempt

Individual holdings Pre-refunded/escrow to maturity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Prerefunded-Taxable-Ser B Prerefunded 1/1/2015 @ 100 Moody's: A3 S&P: A+	$ 104.3550	$ 10,435.50	$ 9,649.71	$ 785.79	$ 425.20	4.1%	0.2%
Total tax exempt individual holdings			$ 10,435.50	$ 9,649.71	$ 785.79	$ 425.20		0.2%
Total tax exempt fixed income			**$ 10,435.50**	**$ 9,649.71**	**$ 785.79**	**$ 425.20**		**0.2%**

Taxable

Individual holdings Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
265,000	Fort Worth Tex DTD 4/1/2005 6% 3/1/2010 Taxable-Ctfs Oblig Moody's: AA2 S&P: AA+	$ 100.7880	$ 267,088.20	$ 284,398.00	$ -17,309.80	$ 15,900.00	6.0%	4.9%
100,000	North Carolina ST Univ N C Raleigh DTD 4/17/2002 6.34% 10/1/2011 Taxable-Ref-Ser C Moody's: AA2 S&P: AA	100.3850	100,385.00	100,708.00	-323.00	6,340.00	6.3	1.8
200,000	New Jersey Economic Dev Auth ST Pension Fdg Rev DTD 6/30/1997 2/15/2012 Ser B Moody's: AA3 S&P: AA	90.4520	180,904.00	178,852.69	2,051.31	10,751.23	5.9	3.3
150,000	New York ST Environmental Facs DTD 12/18/2003 4.65% 3/15/2014 Taxable-Ser B Moody's: N/R S&P: AA-	104.6000	156,900.00	145,324.72	11,575.28	6,975.00	4.5	2.9

Taxable

Individual holdings Other
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
20,000	California ST DTD 4/28/2009 5.45% 4/1/2015 Build America Bonds-Taxable-Var Purp Moody's: BAA1 S&P: A	100.5840	20,116.80	20,123.60	-6.80	1,090.00	5.4	0.4
190,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Unrefunded Bal-Taxable-Ser B Moody's: A3 S&P: A+	100.9200	191,748.00	183,473.75	8,274.25	8,078.80	4.2	3.5
15,000	California ST DTD 4/28/2009 5.95% 4/1/2016 Build America Bonds-Taxable-Var Purp Moody's: BAA1 S&P: A	100.8710	15,130.65	15,075.90	54.75	892.50	5.9	0.3
150,000	Polk Cnty Iowa DTD 12/15/2002 5.2% 06/01/2017 Taxable-Ser B Moody's: AA1 S&P: AAA	101.0800	151,620.00	148,155.00	3,465.00	7,800.00	5,1	2.8
100,000	Portland Ore Rev DTD 05/01/2001 6.8% 06/01/2017 Taxable-LTD Tax-Civic Proj-D Moody's: AA1 S&P: N/R	102.0930	102,093.00	103,410.00	-1,317.00	6,800.00	6.7	1.9
100,000	Kansas ST Dev Fin Auth Rev DTD 5/2/2005 4.95% 10/1/2017 Taxable-Sci Resh & Dev Proj-D Moody's: AA2 S&P: AA	98.7270	98,727.00	100,000.00	-1,273.00	4,950.00	5.0	1.8
82,000	Connecticut ST Hsg Fin Auth DTD 11/15/1998 5.34% 11/15/2018 Taxable-Hsg Mtg Fin Pg-Ser H-3 Moody's: AAA S&P: AAA	98.9030	81,100.46	82,000.00	-899.54	4,378.80	5.4	1.5

Individual holdings Government related

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
40,000	Federal Natl Mtg Assn Benchmark Notes DTD 5/25/2001 6.00% 5/15/2011 Moody's: AAA S&P: AAA	$ 107.0630	$ 42,825.20	$ 39,891.20	$ 2,934.00	$ 2,400.00	5.6%	0.8%
85,000	Federal Home Loan Mtg Corp Reference Note DTD 1/14/2002 5.75% 1/15/2012 Moody's: AAA S&P: AAA	108.8750	92,543.75	85,282.05	7,261.70	4,887.50	5.3	1.7
65,000	Federal Farm Credit Bank DTD 2/24/2009 2.25% 4/24/2012 Moody's: AAA S&P: AAA	101.6880	66,097.20	64,998.70	1,098.50	1,462.50	2.2	1.2
35,000	Federal Home Loan Mortgage Corp DTD 4/27/2009 2.0% 4/27/2012 Moody's: AAA S&P: AAA	100.6660	35,233.10	34,947.50	285.60	700.00	2.0	0.6
35,000	Federal Farm Credit Bank DTD 6/18/2009 2.125% 6/18/2012 Moody's: AAA S&P: AAA	101.2500	35,437.50	34,916.00	521.50	743.75	2.1	0.7
25,000	Federal Agricultural Mortgage Corp DTD 8/10/2009 2.1% 8/10/2012 Moody's: AAA S&P: AAA	101.2850	25,321.25	25,000.00	321.25	525.00	2.1	0.5
70,000	Federal Farm Credit Bank DTD 2/7/2008 3.4% 2/7/2013 Moody's: AAA S&P: AAA	104.2500	72,975.00	67,995.88	4,979.12	2,380.00	3.3	1.3
35,000	Federal Home Loan Bank DTD 6/2/2008 4.25% 6/14/2013 Moody's: AAA S&P: AAA	107.0000	37,450.00	35,003.15	2,446.85	1,487.50	4.0	0.7
50,000	Federal Natl Mtg Assn DTD 7/14/2003 4.375% 7/17/2013 Moody's: AAA S&P: AAA	107.2190	53,609.50	54,122.50	-513.00	2,187.50	4.1	1.0
40,000	Federal Farm Credit Bank DTD 9/30/2008 3.875% 10/7/2013 Moody's: AAA S&P: AAA	105.6880	42,275.20	42,354.40	-79.20	1,550.00	3.7	0.8
30,000	Federal Home Loan Bank DTD 9/15/2008 3.625% 10/18/2013 Moody's: AAA S&P: AAA	104.7500	31,425.00	29,914.30	1,510.70	1,087.50	3.5	0.6

Individual holdings Government related
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50,000	Federal National Mortgage Assn DTD 3/5/2007 5.25% 3/5/2014 Moody's: AAA S&P: AAA	100.8750	50,437.50	51,615.50	-1,178.00	2,625.00	5.2	0.9
40,000	Federal National Mortgage Assn DTD 8/14/2009 3% 9/16/2014 Moody's: AAA S&P: AAA	101.2810	40,512.40	39,892.00	620.40	1,200.00	3.0	0.7
35,000	Federal Farm Credit Bank DTD 8/21/2009 3% 9/22/2014 Moody's: AAA S&P: AAA	100.3130	35,109.55	34,956.76	152.79	1,050.00	3.0	0.6
10,000	U S Dept Hsg & Urban Dev Govt Gtd Partn Ctfs Sect 108-Hud 97-A DTD 10/28/1997 7.03% 8/01/2015 Moody's: N/A S&P: N/A	100.2500	10,025.00	11,000.00	-975.00	703.00	7.0	0.2
30,000	Nova Scotia Province DTD 1/26/2007 5.125% 1/26/2017 Moody's: AA2 S&P: A+	106.4810	31,944.30	31,904.10	40.20	1,537.50	4.8	0.6
70,000	Private Export Funding DTD 2/26/2009 4.375% 3/15/2019 Moody's: AAA S&P: AA+	99.7500	69,825.00	69,846.99	-21.99	3,062.50	4.4	1.3
25,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA1 S&P: AA-	95.7540	23,938.50	24,957.00	-1,018.50	1,000.00	4.2	0.4
			1,365,840.11	1,361,521.60				

Individual holdings Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
340,000	United States Treasury Note DTD 1/15/2006 4.25% 1/15/2011 Moody's: AAA S&P: AAA	$ 103.7500	$ 352,750.00	$ 359,806.91	$ -7,056.91	$ 14,450.00	4.1%	6.4%
260,000	United States Treasury Note DTD 8/31/2006 4.625% 8/31/2011 Moody's: AAA S&P: AAA	106.0390	275,701.40	278,607.70	-2,906.30	12,025.00	4.4	5.0

Individual holdings Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
265,000	U S Treasury Note DTD 2/28/07 4.625% 2/29/2012 Moody's: AAA S&P: AAA	107.1800	284,027.00	289,258.69	-5,231.69	12,256.25	4.3	5.2
15,000	U S Treasury Note DTD 6/30/2007 4.875% 6/30/2012 Moody's: AAA S&P: AAA	108.4530	16,267.95	15,446.49	821.46	731.25	4.5	0.3
250,000	United States Treasury Notes DTD 11/15/2002 4.00% 11/15/2012 Moody's: AAA S&P: AAA	106.8200	267,050.00	268,446.94	-1,396.94	10,000.00	3.7	4.9
20,454.60	U S Treasury Inflation Indexed Bond DTD 4/15/2008 0.625% 4/15/2013 Moody's: AAA S&P: AAA	101.6880	20,799.87	19,498.82	1,301.05	127.84	0.6	0.4
190,000	United States Treas Nts DTD 8/15/2003 4.25% 8/15/2013 Moody's: AAA S&P: AAA	107.9060	205,021.40	205,499.49	-478.09	8,075.00	3.9	3.7
155,000	United States Treas Nts DTD 11/15/2003 4.25% 11/15/2013 Moody's: AAA S&P: AAA	108.0310	167,448.05	169,339.18	-1,891.13	6,587.50	3.9	3.1
30,000	U S Treasury Note DTD 11/15/2005 4.50% 11/15/2015 Moody's: AAA S&P: AAA	108.2890	32,486.70	32,980.20	-493.50	1,350.00	4.2	0.6
95,000	U S Treasury Note DTD 5/15/2006 5.125% 5/15/2016 Moody's: AAA S&P: AAA	111.5310	105,954.45	107,397.65	-1,443.20	4,868.75	4.6	1.9
91,114.05	United States Treasury Infl Index Bond DTD 1/16/2007 2.375% 1/15/2017 Moody's: AAA S&P: AAA	108.0080	98,410.46	101,550.50	-3,140.04	2,163.96	2.2	1.8
35,086.10	United States Treasury Inflation Bd DTD 7/15/2008 1.375% 7/15/2018 Moody's: AAA S&P: AAA	100.2030	35,157.32	34,657.37	499.95	482.43	1.4	0.6
			2,658,059.55	2,661,087.970				

504,032,260

Individual holdings Asset backed securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
35,000	Harley-Davidson Motorcycle Trust Passthru CTF DTD 1/31/2007 5.21% 6/15/2013 Series 2007-1 Class A4 Moody's: AAA S&P: AAA	$ 103.9070	$ 36,367.45	$ 35,508.59 2	$ 858.86	$ 1,823.50	5.0%	0.7%

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
30,000	Vodafone Group 7.75% Nts 15/2/2010 USD1000 Moody's: BAA1 S&P: A-	$ 100.7640	$ 30,229.20	$ 31,599.30	$ -1,370.10	$ 2,325.00	7.7%	0.6%
15,000	Axa Finl Inc Sr NT 7.750% 8/1/2010 Moody's: A2 S&P: A+	103.7810	15,567.15	16,281.30	-714.15	1,162.50	7.5	0.3
20,000	Johnson Controls Inc DTD 1/17/2006 5.25% 1/15/2011 Moody's: BAA2 S&P: BBB	104.9410	20,988.20	20,624.40	363.80	1,050.00	5.0	0.4
25,000	Mack-Cali Realty LP DTD 1/29/2001 7.75% 2/15/2011 Moody's: BAA2 S&P: BBB	105.2000	26,300.00	26,294.50	5.50	1,937.50	7.4	0.5
20,000	Aetna Inc DTD 6/9/2006 5.75% 6/15/2011 Moody's: A3 S&P: A-	104.8710	20,974.20	20,873.80	100.40	1,150.00	5.5	0.4
25,000	Wells Fargo Corp DTD 7/31/01 6.375% Due 8/1/11 Moody's: A2 S&P: A+	106.5330	26,633.25	25,822.00	811.25	1,593.75	6.0	0.5
30,000	Time Warner Inc DTD 11/13/2006 5.5% 11/15/2011 Moody's: BAA2 S&P: BBB	106.1680	31,850.40	29,756.45	2,093.95	1,650.00	5.2	0.6
30,000	General Elec Cap Corp Medium Term Nts Book Entry Tranche # TR 00521 5.875% 2/15/2012 Moody's: AA2 S&P: AA+	107.1370	32,141.10	31,693.20	447.90	1,762.50	5.5	0.6

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	Deere John Cap Corp NT DTD 3/22/2002 7.00% 3/15/2012 Moody's: A2 S&P: A	110.9340	27,733.50	27,961.00	-227.50	1,750.00	6.3	0.5
25,000	Intuit Inc DTD 3/12/2007 5.4% 3/15/2012 Moody's: BAA2 S&P: BBB	106.2400	26,560.00	25,626.75	933.25	1,350.00	5.1	0.5
25,000	Progress Energy Inc DTD 4/17/2002 6.85% 4/15/2012 Moody's: BAA2 S&P: BBB	108.5490	27,137.25	26,677.50	459.75	1,712.50	6.3	0.5
25,000	Simon Property Group LP DTD 5/15/2006 5.75% 5/1/2012 Moody's: A3 S&P: A-	105.0500	26,262.50	25,287.00	975.50	1,437.50	5.5	0.5
25,000	JP Morgan Cahse & Co DTD 10/1/2007 5.375% 10/1/2012 Moody's: AA3 S&P: A+	108.2130	27,053.25	25,814.00	1,239.25	1,343.75	5.0	0.5
35,000	Household Finance Corp DTD 11/27/2002 6.375 11/27/2012 Moody's: A3 S&P: A	108.9030	38,116.05	37,278.50	837.55	2,231.25	5.9	0.7
35,000	Vulcan Materials DTD 12/11/2007 5.6% 11/30/2012 Moody's: BAA2 S&P: BBB	106.3560	37,224.60	35,576.10	1,648.50	1,960.00	5.3	0.7
35,000	Merrill Lynch & Co DTD 2/5/2008 5.45% 2/5/2013 Moody's: A2 S&P: A	105.2270	36,829.45	34,230.29	2,599.16	1,907.50	5.2	0.7
20,000	Diageo Finance Bv DTD 3/30/2006 5.5% 4/1/2013 Moody's: A3 S&P: A-	107.7150	21,543.00	20,952.60	590.40	1,100.00	5.1	0.4
25,000	Wal Mart Stores Inc Deb DTD 06/01/1993 7.250% 06/01/2013 Moody's: AA2 S&P: AA	115.3580	28,839.50	27,271.50	1,568.00	1,812.50	6.3	0.5
25,000	Nyse Euronext DTD 5/29/2008 4.8% 6/28/2013 Moody's: A2 S&P: AA	104.9130	26,228.25	24,939.75	1,288.50	1,200.00	4.6	0.5

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
30,000	Goldman Sachs Group Inc DTD 7/15/2003 4.75% 7/15/2013 Moody's: A1 S&P: A	104.6240	31,387.20	29,680.71	1,706.49	1,425.00	4.5	0.6
25,000	Crh America Inc DTD 9/29/2003 5.3% 10/15/2013 Moody's: BAA1 S&P: BBB+	104.2180	26,054.50	24,058.26	1,996.24	1,325.00	5.1	0.5
25,000	Daimlerchrysler North Amer Hldg Corp Sr NT DTD 11/6/2003 6.50% 11/15/2013 Moody's: A3 S&P: BBB+	109.6240	27,406.00	26,790.75	615.25	1,625.00	5.9	0.5
15,000	General Dynamics Corp DTD 12/15/2008 5.25% 2/1/2014 Moody's: A2 S&P: A	108.7970	16,319.55	14,929.20	1,390.35	787.50	4.8	0.3
25,000	Caterpillar Financial SE DTD 2/12/2009 6.125% 2/17/2014 Moody's: A2 S&P: A	111.7540	27,938.50	25,421.06	2,517.44	1,531.25	5.5	0.5
30,000	Rogers Wireless Inc DTD 2/20/2004 6.375% 3/1/2014 Moody's: BAA2 S&P: BBB	110.7190	33,215.70	31,635.60	1,580.10	1,912.50	5.8	0.6
30,000	Morgan Stanley Global DTD 3/30/2004 4.75% 4/1/2014 Moody's: A3 S&P: A-	100.5750	30,172.50	30,064.70	107.80	1,425.00	4.7	0.6
30,000	News America Inc DTD 12/3/2004 5.3% 12/15/2014 Moody's: BAA1 S&P: BBB+	108.0900	32,427.00	28,795.90	3,631.10	1,590.00	4.9	0.6
15,000	Telefonica Emisiones Sau DTD 7/6/2009 4.949% 1/15/2015 Moody's: BAA1 S&P: A-	106.8940	16,034.10	15,000.00	1,034.10	742.35	4.6	0.3
10,000	Prudential Financial Inc DTD 9/15/2009 4.75% 9/17/2015 Moody's: BAA2 S&P: A	101.4020	10,140.20	9,976.70	163.50	475.00	4.7	0.2
30,000	Cisco Systems Inc DTD 2/22/2006 5.5% 2/22/2016 Moody's: A1 S&P: A+	109.7900	32,937.00	30,959.70	1,977.30	1,650.00	5.0	0.6

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	Comcast Corp DTD 3/2/2006 5.9% 3/15/2016 Moody's: BAA1 S&P: BBB+	107.6920	26,923.00	25,455.90	1,467.10	1,475.00	5.5	0.5
20,000	Metlife Inc DTD 5/29/2009 6.75% 6/1/2016 Moody's: A3 S&P: A-	111.9840	22,396.80	19,988.10	2,408.70	1,350.00	6.0	0.4
15,000	Occidental Petroleum Cor DTD 5/15/09 4.125% 6/1/2016 Moody's: A2 S&P: A	100.7320	15,109.80	14,893.80	216.00	618.75	4.1	0.3
50,000	Bank Of America Corp DTD 8/14/2006 5.75% 8/15/2016 Moody's: A3 S&P: A-	100.6520	50,326.00	50,196.00	130.00	2,875.00	5.7	0.9
35,000	Barclays Bank PLC DTD 9/22/2009 5% 9/22/2016 Moody's: AA3 S&P: AA-	102.1810	35,763.35	34,954.85	808.50	1,750.00	4.9	0.7
30,000	Astrazeneca PLC DTD 9/12/2007 5.9% 9/15/2017 Moody's: A1 S&P: AA-	111.1170	33,335.10	28,539.29	4,795.81	1,770.00	5.3	0.6
20,000	McDonald's Corp DTD 10/18/2007 5.8% 10/15/2017 Moody's: A3 S&P: A	110.5170	22,103.40	20,839.20	1,264.20	1,160.00	5.3	0.4
25,000	Coca-Cola Co DTD 11/1/2007 5.35% 11/15/2017 Moody's: AA3 S&P: A+	107.7220	26,930.50	26,590.45	340.05	1,337.50	5.0	0.5
30,000	Citigroup Inc DTD 11/21/2007 6.125% 11/21/2017 Moody's: A3 S&P: A	100.7980	30,239.40	29,487.10	752.30	1,837.50	6.1	0.6
35,000	Oracle Corp DTD 4/9/2008 5.75% 4/15/2018 Moody's: A2 S&P: A	108.1190	37,841.65	35,530.35	2,311.30	2,012.50	5.3	0.7
25,000	Glaxosmithkline Cap Inc DTD 5/13/2008 5.65% 5/15/2018 Moody's: A1 S&P: A+	107.8590	26,964.75	23,387.33	3,577.42	1,412.50	5.2	0.5

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,000	Xto Energy Inc DTD 4/18/2008 5.5% 6/15/2018 Moody's: BAA2 S&P: BBB	106.6670	10,666.70	9,953.90	712.80	550.00	5.2	0.2
35,000	Verizon Communications DTD 11/4/2008 8.75% 11/1/2018 Moody's: A3 S&P: A	124.9020	43,715.70	38,405.95	5,309.75	3,062.50	7.0	0.8
15,000	Amgen Inc DTD 1/16/2009 5.7% 2/1/2019 Moody's: A3 S&P: A+	107.2350	16,085.25	14,966.55	1,118.70	855.00	5.3	0.3
10,000	United Technologies Corp DTD 12/18/2005 6.125% 2/1/2019 Moody's: A2 S&P: A	110.5050	11,050.50	9,983.80	1,066.70	612.50	5.5	0.2
25,000	AT&T Inc DTD 2/3/2009 5.8% 2/15/2019 Moody's: A2 S&P: A	106.5960	26,649.00	25,135.00	1,514.00	1,450.00	5.4	0.5
20,000	Pfizer Inc DTD 3/24/2009 6.2% 3/15/2019 Moody's: A1 S&P: AA	111.1620	22,232.40	19,979.80	2,252.60	1,240.00	5.6	0.4
25,000	Time Warner Cable Inc DTD 3/26/2009 8.25% 4/1/2019 Moody's: BAA2 S&P: BBB	119.1090	29,777.25 1,300,326.65	27,902.75 1,238,062.64 (2)	1,874.50	2,062.50	6.9	0.5
Total taxable individual holdings			$ 5,360,593.76	$ 5,296,180.86	$ 64,412.90	$ 251,843.16		97.6%
Total taxable fixed income			**$ 5,360,593.76**	**$ 5,296,180.86**	**$ 64,412.90**	**$ 251,843.16**		**97.6%**
Total fixed income			**$ 5,371,029.26**	**$ 5,305,830.57**	**$ 65,198.69**	**$ 252,268.36**		**97.8%**

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
122,434.05	Dreyfus Institutional Reserves Treasury Prime Fund, Institutional Sweep (Principal Holding)	$ 122,434.05	$ 122,434.05		$ 0.00	0.0%	2.2%
	Principal Cash	-458,615.52					
	Income Cash	458,615.52					
Total cash and cash equivalents		$ 122,434.05	$ 122,434.05	$ 0.00	$ 0.00		2.2%
Total assets		$ 5,493,463.31	$ 5,428,264.62	$ 65,198.69	$ 252,268.36		100.0%

2② 1,273,572

091231 250 007671149 C 1
CHASE INVESTMENT SERVICES CORP.
MEMBER FINRA AND SIPC
300 SOUTH RIVERSIDE PLAZA
SUITE IL1-0291 11TH FLOOR
CHICAGO, IL 60670-0291

Account Number: [redacted]

CHASE

FDN

EUGENE M LANG FDN
JP MORGAN
535 FIFTH AVE
NEW YORK NY 10017

YOUR INVESTMENT REPRESENTATIVE
ASSAF SAMUEL
RR#: K8F

FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:
Local 917 521 7687
National 800 392 5749

FOR YOUR INFORMATION

It is the start of a New Year and a great time to review your investment portfolio. Contact your Investment Representative today to schedule your free financial review

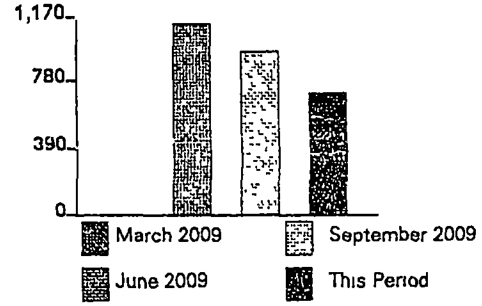
Statement Date: 12/01/09 to 12/31/09

SNAPSHOT

TOTAL PORTFOLIO
$727,428.31

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	$15,517.48	$14,075 81
Accrued Interest	$8,375 28	$7,199.25
Securities	$703,535.55	$707,394.15
TOTAL PORTFOLIO VALUE	$727,428.31	$728,669.21

Portfolio Value
(in thousands of dollars)



A portfolio value less than $100 00 may not be displayed

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Trading	$0 00	($699,545.30)
Net Core Fund Activity	($1,441 67)	($15,517.48)
Net Additions and Withdrawals	$0.00	$700,000 00
Net Income and Expenses	$1,441.67	$14,943.46
Net Miscellaneous Activity	$0 00	$119 32

LEGEND

( ) Numbers in parenthesis are debits or subtractions
NFS - National Financial Services LLC

Account carried with National Financial Services LLC, Member NYSE, SIPC

If you have any questions about your statement or concerns about your account, please call us at the national number provided above

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

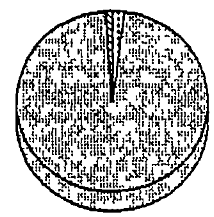
ALERT: Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

SUMMARY

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents		
Money Markets	$15,517 48	$14,075.81
Accrued Interest	$8,375.28	$7,199.25
Securities		
Fixed Income		
Municipal Bonds	$703,535.55	$707,394.15
Total Securities	$703,535.55	$707,394.15
TOTAL PORTFOLIO VALUE	$727,428.31	$728,669.21

ACCOUNT ACTIVITY	This Period	Year-To-Date
BEGINNING BALANCE	$0.00	
Trading		
Securities Purchased	$0.00	($1,087,808.30)
Securities Sold	$0.00	$392,630.97
Less Total Accrued Interest Earned	$0.00	($4,367.97)
NET TRADING	$0.00	($699,545.30)
Core Fund Activity		
Core Funds Purchased	($1,441.67)	($1,442,367.03)
Core Funds Sold	$0 00	$1,426,849.55
NET CORE FUND ACTIVITY	($1,441.67)	($15,517.48)
Additions and Withdrawals		
Other Additions and Withdrawals	$0 00	$700,000 00
NET ADDITIONS AND WITHDRAWALS	$0.00	$700,000.00
Income and Expenses		
Taxable Income		
Taxable Dividends	$0.00	$157.77
NET TAXABLE INCOME	$0 00	$157.77
Non-Taxable Income		
Muni Tax Exempt Interest	$1,441 67	$20,060.99
NET NON-TAXABLE INCOME	$1,441.67	$20,060.99
TOTAL INCOME	$1,441.67	$20,218.76
Account Fees	$0.00	($5,275.30)
TOTAL EXPENSES	$0.00	($5,275.30)
NET INCOME AND EXPENSES	$1,441.67	$14,943.46
NET MISCELLANEOUS ACTIVITY	$0.00	$119.32

PORTFOLIO ALLOCATION



Money Markets	2.13%
Municipal Bonds	96.72%
Accrued Interest	1 15%

Allocations for equities, fixed income, and other categories may include mutual funds and may be net of short positions NFS has made assumptions concerning how certain mutual funds are allocated Closed-end mutual funds listed on an exchange may be included in the equity allocation The chart may not reflect your actual portfolio allocation Consult your broker/dealer prior to making investment decisions

See last page for important information about your brokerage account and this statement.
Account carried with National Financial Services LLC, Member NYSE, SIPC

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

ENDING BALANCE	$0.00	

REALIZED GAIN (LOSS)	This Period	Year-to-Date
Short-Term Gain	$0.00	$5,843.75
Short-Term Loss	$0.00	$375.85
Short-Term Disallowed Loss	$0.00	$0.00
NET SHORT-TERM	$0.00	$5,467.90
Long-Term Gain	$0.00	$0.00
Long-Term Loss	$0.00	$0.00
Long-Term Disallowed Loss	$0.00	$0.00
NET LONG-TERM	$0.00	$0.00

The above section is a summary of estimated realized gains and losses for transactions in your account These figures exclude transactions where cost basis information is incomplete

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs) Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

Customers should consult with their tax advisors for further information

DETAIL

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a *customer's use of, or* any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of *principal (pay downs)* Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event For some customers, this limit can be reached with approximately 1500 events Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor

Chase Investment Services Corp is a member of FINRA and SIPC Products offered through Chase Investment Services Corp are not insured by the FDIC, are not a deposit or other obligation of, or guaranteed by JPMorgan Chase Bank, N A. or any of its affiliates, and are subject to investment risk including possible loss of the principal amount invested Chase Investment Services Corp receives revenue sharing payments for transactions conducted with certain mutual fund families For further information, please visit www Chase com or call us at 1-800-392-5749 to receive information by mail

CASH AND CASH EQUIVALENTS 2.13%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/09	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
JP MORGAN LIQUID ASSETS MMKT MORGAN	MJLXX CASH	15,517.48	$1.00	$15,517 48	$14,075 81	
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				$15,517.48		

ACCRUED INTEREST 1.15%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/09	Current Market Value	Prior Market Value	Estimated Annual Income
Accrued Interest						
Fixed Income				$8,375 28	$7,199.25	
Total Accrued Interest				$8,375.28	$7,199.25	

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
Municipal Bonds									
NEW YORK ST DORM AUTH LEASE REV LEASE 05.50000% 05/15/2014 RENTAL REV BDS COURT FACS -CITY OF NY SER. 1999 INSURED BY AMBAC LEASE/RENTAL REVENUE MOODY'S A1 /S&P AA- CPN PMT SEMI-ANNUAL ON MAY 15, NOV 15 Next Interest Payable. 05/15/10 PRE-REFUNDED ON 05/15/2010 @ 101.000 CONTINUOUSLY CALLABLE FROM 05/15/2010	64982PNG3 CASH	50,000	$102 893	$51,446.50	$51,684.00	$2,750.00	$52,561 00		
Accrued Interest $351.39									
Adjusted Cost Basis							$51,331.05	D	$115 45
YTD Amortized Premium $1,229.95 E									
CLARENCE N Y CENT SCH DIST REF BDS 05.00000% 05/15/2011 SER. 2002 INSURED BY FSA UNLIMITED GEN OBLIG MOODY'S Aa3 CPN PMT SEMI-ANNUAL ON NOV 15, MAY 15 Next Interest Payable 05/15/10	180312FT2 CASH	75,000	$105.958	$79,468.50	$79,665 00	$3,750.00	$80,287 50		
Accrued Interest $479.17									
Adjusted Cost Basis							$78,760 09	D	$708 41
YTD Amortized Premium $1,527.40 E									

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CORNING N Y CITY SCH DIST SCHOOL DISTRICT 04.20000% 06/15/2011 BDS SER 2001 INSURED BY FGIC UNLIMITED GEN OBLIG BANK QUALIFIED MOODY'S A2 ETM CPN PMT SEMI-ANNUAL ON DEC 15, JUN 15 Next Interest Payable: 06/15/10 ESCROWED TO MATURITY	219417KW1 CASH	25,000	$105.457	$26,364.25	$26,434 75	$1,050.00	$26,617.00	
Accrued Interest $46.67								
Adjusted Cost Basis							$26,152 96 D	$211.29
YTD Amortized Premium $464 05 E								
NORTH CASTLE N Y FIRE DIST NO 2 FIRE 05.00000% 03/15/2020 DISTRICT BDS SER. 2002 INSURED BY FGIC UNLIMITED GEN OBLIG BANK QUALIFIED MOODY'S A1 CPN PMT SEMI-ANNUAL ON MAR 15, SEP 15 Next Interest Payable. 03/15/10 PRE-REFUNDED ON 03/15/2012 @ 101 000	658362AS7 CASH	50,000	$110.645	$55,322 50	$55,511 00	$2,500 00	$55,402.00	
Accrued Interest $736 11								
Adjusted Cost Basis							$54,527 86 D	$794.64
YTD Amortized Premium $874 14 E								

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
NEW YORK ST HSG FIN AGY ST	649870DG4	25,000	$112 769	$28,192.25	$28,326.00	$1,250 00	$28,341.00		
PERSONAL 05 00000% 03/15/2033	CASH								
INCOME TAX REV REV BDS STATE									
PERSONAL INCOME TAX BDS SER									
INSURED BY SEC MKT MBIA									
REVENUE									
MOODY'S Aa3 /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON SEP 15, MAR 15									
Next Interest Payable 03/15/10									
PRE-REFUNDED ON 03/15/2013 @ 100.000									
CONTINUOUSLY CALLABLE FROM 03/15/2013									
Accrued Interest $368 06									
Adjusted Cost Basis							$27,827.15	D	$365.10
YTD Amortized Premium $513.85 E									
HUNTINGTON N Y PUB IMPT BDS SER	446457RR6	50,000	$110.955	$55,477.50	$55,432.50	$2,000.00	$54,107.50		
2009 04.00000% 06/15/2014	CASH								
UNLIMITED GEN OBLIG									
MOODY'S Aa1 /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON DEC 15, JUN 15									
Next Interest Payable. 06/15/10									
Accrued Interest $88.89									
Adjusted Cost Basis							$53,711 07	D	$1,766 43
YTD Amortized Premium $396.43 E									

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - *Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS* There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
NEW YORK ST DORM AUTH REVS REV	64983TC50	50,000	$116.142	$58,071 00	$58,424 00	$2,562 50	$57,213.00		
BDS 05.12500% 07/01/2039	CASH								
UNIVERSITY OF ROCHESTER SER.									
2004 A									
REVENUE									
MOODY'S Aa3 /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON JAN 01, JUL 01									
Next Interest Payable. 01/01/10									
PRE-REFUNDED ON 07/01/2014 @ 100.000									
CONTINUOUSLY CALLABLE FROM 07/01/2014									
Accrued Interest $1281.25									
Adjusted Cost Basis							$56,507.64	D	$1,563.36
YTD Amortized Premium $705 36 E									
CORTLAND CNTY N Y PUB IMPT BDS	220605GH6	15,000	$110.272	$16,540.80	$16,536.90	$675.00	$16,704.00		
SER. 04.50000% 05/15/2016 2008	CASH								
INSURED BY ASSD GUAR CORP									
UNLIMITED GEN OBLIG									
S&P AAA									
CPN PMT SEMI-ANNUAL									
ON MAY 15, NOV 15									
Next Interest Payable. 05/15/10									
Accrued Interest $86 25									
Adjusted Cost Basis							$16,570 52	D	($29 72)
YTD Amortized Premium $133 48 E									

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
ANNE ARUNDEL CNTY MD GO BDS	03588EVW0	25,000	$112.013	$28,003.25	$28,342.50	$1,250.00	$27,404 25		
CONSOLIDATED 05.00000%	CASH								
03/01/2017 GENERAL IMPTS REF									
SER. 2005									
UNLIMITED GEN OBLIG									
MOODY'S Aa1 /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON SEP 01, MAR 01									
Next Interest Payable. 03/01/10									
CONTINUOUSLY CALLABLE FROM 03/01/2015									
CALLABLE ON 03/01/2015 @ 100 0000									
Accrued Interest $416.67									
Adjusted Cost Basis							$27,250 60	D	$752 65
YTD Amortized Premium $153.65 E									
METROPOLITAN TRANSN AUTH N Y SVC	592597H50	50,000	$114.948	$57,474.00	$58,380 50	$2,375 00	$56,101.50		
04 75000% 07/01/2019 CONTRACT	CASH								
TRANS FACS CONTRACT BDS SER 7 7									
REVENUE									
MOODY'S A1 /S&P AAA									
CPN PMT SEMI-ANNUAL									
ON JAN 01, JUL 01									
Next Interest Payable: 01/01/10									
PRE-REFUNDED ON 01/01/2018 @ 100.000									
CALL SCHEDULE DEFEASED									
SINK SCHEDULE DEFEASED									
Accrued Interest $1187.50									
Adjusted Cost Basis							$55,806 49	D	$1,667 51
YTD Amortized Premium $295.01 E									

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
PITTSFORD N Y REF IMPT BDS SER. 2009 05.00000% 09/01/2019 UNLIMITED GEN OBLIG BANK QUALIFIED MOODY'S Aa1 CPN PMT SEMI-ANNUAL ON SEP 01, MAR 01 Next Interest Payable 03/01/10 Accrued Interest $833 33	725633RJ2 CASH	50,000	$113.915	$56,957 50	$58,192.50	$2,500 00	$56,974.35		
Adjusted Cost Basis							$56,673 66	D	$283 84
YTD Amortized Premium	$300.69 E								
NASSAU CNTY N Y GO BDS SER 2009A 05.00000% 05/01/2021 INSURED BY ASSD GUAR CORP UNLIMITED GEN OBLIG MOODY'S Aa3 /S&P AAA CPN PMT SEMI-ANNUAL ON NOV 01, MAY 01 Next Interest Payable: 05/01/10 CONTINUOUSLY CALLABLE FROM 05/01/2019 CALLABLE ON 05/01/2019 @ 100 0000 Accrued Interest $208.33	63165N2X5 CASH	25,000	$111 836	$27,959 00	$27,878 00	$1,250.00	$27,902 75		
Adjusted Cost Basis							$27,752 81	D	$206.19
YTD Amortized Premium	$149 94 E								

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
NEW YORK ST TWY AUTH SECOND GEN HWY & 05.00000% 04/01/2022 BRDG TR FD TRUST FUND BDS SER 2009B REVENUE S&P AA CPN PMT SEMI-ANNUAL ON OCT 01, APR 01 Next Interest Payable. 04/01/10 CONTINUOUSLY CALLABLE FROM 04/01/2019 CALLABLE ON 04/01/2019 @ 100.0000	650014RW5 CASH	50,000	$108.78	$54,390 00	$54,386 00	$2,500 00	$52,269.00		
Accrued Interest $625 00									
Adjusted Cost Basis							$52,178 14	D	$2,211 86
YTD Amortized Premium $90.86 E									
TRIBOROUGH BRDG & TUNL AUTH N Y REVS 05 00000% 11/15/2022 GEN REV BDS MTA BRIDGES AND TUNNELS SER. 2006A REVENUE MOODY'S Aa2 /S&P AA- CPN PMT SEMI-ANNUAL ON NOV 15, MAY 15 Next Interest Payable. 05/15/10 CONTINUOUSLY CALLABLE FROM 11/15/2016 CALLABLE ON 11/15/2016 @ 100.0000	89602NJC9 CASH	50,000	$107 744	$53,872 00	$54,046 00	$2,500 00	$52,133 00		
Accrued Interest $319.44									
Adjusted Cost Basis							$52,000 48	D	$1,871 52
YTD Amortized Premium $132.52 E									

Account Number: [redacted] FDN
Account Name: EUGENE M.L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME 96.72%

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/09	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
NEW YORK ST DORM AUTH REVS NON ST 05.00000% 10/01/2024 SUPPORTED DEBT FOR ISSUES DTD PRIOR TO SCH DIST REV BDS INSURED BY ASSD GUAR CORP REVENUE MOODY'S Aa3 /S&P AAA CPN PMT SEMI-ANNUAL ON APR 01, OCT 01 1ST CPN DTE 04/01/2010 Next Interest Payable 04/01/10 CONTINUOUSLY CALLABLE FROM 10/01/2019 CALLABLE ON 10/01/2019 @ 100 0000	649905ET9 CASH	50,000	$107.993	$53,996.50	$54,154 50	$2,500 00	$51,373 50		
Accrued Interest $1347.22									
Adjusted Cost Basis							$51,316 27	D	$2,680 23
YTD Amortized Premium	$57 23 E								
Total Municipal Bonds		640,000		$703,535.55		$31,412.50	$688,366.79		$15,168.76
Total Fixed Income		640,000		$703,535.55		$31,412.50	$688,366.79		$15,168.76
Total Securities				$703,535.55		$31,412.50	$688,366.79		$15,168.76
TOTAL PORTFOLIO VALUE				$727,428.31		$31,412.50	$688,366.79		$15,168.76

Σ E = 7025

CHASE

ACCOUNT ACTIVITY

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities. NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event For some customers, this limit can be reached with approximately 1500 events Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor

Less Total Accrued Interest Earned $0.00

CORE FUND ACTIVITY

Core Funds Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/15/09	CASH	YOU BOUGHT	JP MORGAN LIQUID ASSETS MMKT MORGAN @ 1	1,441.67	($1,441.67)

Net Core Funds Purchased ($1,441.67)

NET CORE FUND ACTIVITY ($1,441.67)

INCOME AND EXPENSES

Non-Taxable Income

Date	Account Type	Transaction	Description	Quantity	Amount
Muni Tax Exempt Interest					
12/15/09	CASH	MUNI EXEMPT INT	CORNING N Y CITY SCH DIST SCHOOL DISTRICT 04 20000% 06/15/2011 BDS SER 2001		$525 00
12/15/09	CASH	MUNI EXEMPT INT	HUNTINGTON N Y PUB IMPT BDS SER 2009 04 00000% 06/15/2014		$916 67

Net Non-Taxable Income $1,441.67

CHASE

Total Income	$1,441.67
NET INCOME AND EXPENSES	$1,441.67

UNREALIZED GAIN (LOSS) LOT DETAIL

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities Customers should consult their tax advisors for further information

For the specific share identification cost basis method, appropriate instructions must be given before or at the time of the trade If specific shares were selected manually rather than electronically, if some or all of the tax lots a customer specified do not correspond with NFS records, or if a customer used the specific share identification method before such method could be tracked by NFS systems, then cost basis and gain (loss) information displayed here for such transactions will be based on the first-in, first-out (FIFO) method Affected customers will need to refer to their trade confirmation for the shares (tax lots) they specified and calculate their gain (loss) accordingly Additionally, all cost basis and realized and unrealized gain (loss) information based on the first-in, first-out method may need to be re-calculated to remove the effect of any tax lots that were specifically identified and allocated to other sales

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event For some customers, this limit can be reached with approximately 1500 events Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor

FIXED INCOME

Description			Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/09	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
ANNE ARUNDEL CNTY MD GO BDS CONSOLIDATED 05.00000% 03/01/2017 GENERAL IMPTS REF SER. 2005			CASH	08/10/09	03588EVW0	$112.013	25,000	$28,003.25	$27,404.25			
Adjusted Cost Basis									$27,250 60	D	$752.65	ST
YTD Amortized Premium	$153 65	E										

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME

Description			Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/09	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
CLARENCE N Y CENT SCH DIST REF BDS 05.00000% 05/15/2011 SER 2002			CASH	06/03/09	180312FT2	$105 958	75,000	$79,468 50	$80,287.50			
Adjusted Cost Basis									$78,760.09	D	$708.41	ST
YTD Amortized Premium	$1,527.40	E										
CORNING N Y CITY SCH DIST SCHOOL DISTRICT 04.20000% 06/15/2011 BDS SER 2001			CASH	05/22/09	219417KW1	$105 457	25,000	$26,364.25	$26,617 00			
Adjusted Cost Basis									$26,152 96	D	$211 29	ST
YTD Amortized Premium	$464 05	E										
CORTLAND CNTY N Y PUB IMPT BDS SER 04 50000% 05/15/2016 2008			CASH	05/21/09	220605GH6	$110 272	15,000	$16,540.80	$16,704 00			
Adjusted Cost Basis									$16,570.52	D	($29.72)	ST
YTD Amortized Premium	$133.48	E										
HUNTINGTON N Y PUB IMPT BDS SER. 2009 04.00000% 06/15/2014			CASH	06/11/09	446457RR6	$110 955	50,000	$55,477.50	$54,107.50			
Adjusted Cost Basis									$53,711 07	D	$1,766.43	ST
YTD Amortized Premium	$396 43	E										
METROPOLITAN TRANSN AUTH N Y SVC 04 75000% 07/01/2019 CONTRACT TRANS FACS CONTRACT BDS SER 7 7			CASH	07/09/09	592597H50	$114.948	50,000	$57,474.00	$56,101.50			
Adjusted Cost Basis									$55,806.49	D	$1,667.51	ST
YTD Amortized Premium	$295 01	E										
NASSAU CNTY N Y GO BDS SER. 2009A 05 00000% 05/01/2021			CASH	05/19/09	63165N2X5	$111 836	25,000	$27,959 00	$27,902.75			
Adjusted Cost Basis									$27,752.81	D	$206.19	ST
YTD Amortized Premium	$149.94	E										

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME

Description			Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/09	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
NEW YORK ST DORM AUTH LEASE REV LEASE 05.50000% 05/15/2014 RENTAL REV BDS COURT FACS -CITY OF NY SER. 1999			CASH	06/09/09	64982PNG3	$102.893	50,000	$51,446.50	$52,561 00			
Adjusted Cost Basis									$51,331 05	D	$115 45	ST
YTD Amortized Premium	$1,229.95	E										
NEW YORK ST DORM AUTH REVS REV BDS 05.12500% 07/01/2039 UNIVERSITY OF ROCHESTER SER 2004 A			CASH	06/23/09	64983TC50	$116 142	50,000	$58,071.00	$57,213.00			
Adjusted Cost Basis									$56,507.64	D	$1,563.36	ST
YTD Amortized Premium	$705 36	E										
NEW YORK ST HSG FIN AGY ST PERSONAL 05.00000% 03/15/2033 INCOME TAX REV REV BDS STATE PERSONAL INCOME TAX BDS SER.			CASH	05/20/09	649870DG4	$112.769	25,000	$28,192.25	$28,341 00			
Adjusted Cost Basis									$27,827 15	D	$365 10	ST
YTD Amortized Premium	$513.85	E										
NEW YORK ST DORM AUTH REVS NON ST 05.00000% 10/01/2024 SUPPORTED DEBT FOR ISSUES DTD PRIOR TO SCH DIST REV BDS			CASH	06/08/09	649905ET9	$107.993	50,000	$53,996 50	$51,373.50			
Adjusted Cost Basis									$51,316 27	D	$2,680 23	ST
YTD Amortized Premium	$57.23	E										
NEW YORK ST TWY AUTH SECOND GEN HWY & 05.00000% 04/01/2022 BRDG TR FD TRUST FUND BDS SER 2009B			CASH	07/06/09	650014RW5	$108 78	50,000	$54,390 00	$52,269 00			
Adjusted Cost Basis									$52,178 14	D	$2,211 86	ST
YTD Amortized Premium	$90.86	E										
NORTH CASTLE N Y FIRE DIST NO 2 FIRE 05.00000% 03/15/2020 DISTRICT BDS SER. 2002			CASH	06/30/09	658362AS7	$110.645	50,000	$55,322 50	$55,402 00			
Adjusted Cost Basis									$54,527.86	D	$794 64	ST
YTD Amortized Premium	$874 14	E										

Account Number: [redacted]
Account Name: EUGENE M L

Statement Date: 12/01/2009 to 12/31/2009

Separate Account Manager: JP MORGAN
Investment Discipline: INTERMEDIATE MUNI

CHASE

FIXED INCOME

Description			Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/09	Quantity	Market Value	Cost Basis/ Proceeds		Unrealized Gain (Loss)	Holding Period
PITTSFORD N Y REF IMPT BDS SER. 2009 05 00000% 09/01/2019			CASH	06/05/09	725633RJ2	$113 915	50,000	$56,957.50	$56,974.35			
Adjusted Cost Basis									$56,673.66	D	$283 84	ST
YTD Amortized Premium	$300.69	E										
TRIBOROUGH BRDG & TUNL AUTH N Y REVS 05 00000% 11/15/2022 GEN REV BDS MTA BRIDGES AND TUNNELS SER. 2006A			CASH	06/16/09	89602NJC9	$107.744	50,000	$53,872.00	$52,133.00			
Adjusted Cost Basis									$52,000.48	D	$1,871 52	ST
YTD Amortized Premium	$132.52	E										
Total Fixed Income							640,000	$703,535.55	$688,366.79		$15,168.76	