



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

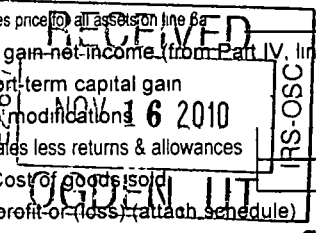
For calendar year 2009, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>TRIPPE FUND, INC. C/O JP MORGAN SERVICES, INC.</b>		A Employer identification number <b>13-6122105</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>P.O. BOX 6089</b>		B Telephone number (see page 10 of the instructions) <b>302-634-2941</b>
City or town, state, and ZIP code <b>NEWARK DE 19714-6089</b>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>708,705</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	228	228		
	4 Dividends and interest from securities	8,819	8,819		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,600			
	b Gross sales price for all assets on line 6a	23,600			
	7 Capital gain-net income (from Part IV, line 2)		3,600		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>STMT 1</b>	11				
12 <b>Total.</b> Add lines 1 through 11	12,658	12,647	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 2</b>	1,740			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (att sch) <b>STMT 3</b>	230	10		220	
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	1,970	10		220	
25 Contributions, gifts, grants paid	45,250			45,250	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	47,220	10	0	45,470	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	-34,562				
b <b>Net investment income</b> (if negative, enter -0-)		12,637			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

SCANNED NOV 19 2010



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,808	5,548	5,548
	2	Savings and temporary cash investments	183,793	174,491	174,491
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 4</b>	64,227	64,227	528,666
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) <b>SEE STATEMENT 5</b>	20,000		
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	<b>278,828</b>	<b>244,266</b>	<b>708,705</b>	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	<b>0</b>	<b>0</b>	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	278,828	244,266	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	<b>278,828</b>	<b>244,266</b>		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	<b>278,828</b>	<b>244,266</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	278,828
2	Enter amount from Part I, line 27a	2	-34,562
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	244,266
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	<b>244,266</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>20000.000 BUFFERED RET. ENHANCED NOT</b>	<b>P</b>	<b>05/27/09</b>	<b>11/21/08</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	<b>23,600</b>	<b>20,000</b>	<b>3,600</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>			<b>3,600</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	<b>3,600</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>3,600</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	<b>68,484</b>	<b>944,468</b>	<b>0.072511</b>
2007	<b>61,780</b>	<b>750,255</b>	<b>0.082345</b>
2006	<b>48,317</b>	<b>701,808</b>	<b>0.068846</b>
2005	<b>50,087</b>	<b>738,513</b>	<b>0.067821</b>
2004	<b>50,550</b>	<b>798,998</b>	<b>0.063267</b>
<b>2</b>	Total of line 1, column (d)		<b>0.354790</b>
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>0.070958</b>
<b>4</b>	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		<b>818,593</b>
<b>5</b>	Multiply line 4 by line 3		<b>58,086</b>
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>126</b>
<b>7</b>	Add lines 5 and 6		<b>58,212</b>
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18		<b>45,470</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	253
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	253
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	253
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	400
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	147
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 147 Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	X	
14	The books are in care of ▶ <b>JP MORGAN SERV., INC.</b> <b>P.O. BOX 6089</b> Located at ▶ <b>NEWARK, DE</b>	Telephone no ▶ <b>302-634-2931</b> ZIP+4 ▶ <b>19714-6089</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ <b>15</b> ▶ <input type="checkbox"/>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> ▶ <input type="checkbox"/>	1b	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <b>N/A</b>	1c	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ) <b>N/A</b>	2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 ) <b>N/A</b>	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETTY T. DEVECCHI C/O JP MORGAN SERV-PO BOX 6089 NEWARK DE 19713-2107	PRESIDENT 5.00	0	0	0
CHARLES W. TRIPPE C/O JP MORGAN SERV-PO BOX 6089 NEWARK DE 19713-2107	TREASURER 5.00	0	0	0
EDWARD TRIPPE C/O JP MORGAN SERV-PO BOX 6089 NEWARK DE 19713-2107	VICE PRES 5.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	631,247
b	Average of monthly cash balances	1b	199,812
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	831,059
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	831,059
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	12,466
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	818,593
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	40,930

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	40,930
2a	Tax on investment income for 2009 from Part VI, line 5	2a	253
b	Income tax for 2009 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	253
3	Distributable amount before adjustments Subtract line 2c from line 1	3	40,677
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	40,677
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	40,677

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	45,470
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,470
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	45,470

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>40,677</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006			<b>11,783</b>	
<b>d</b> From 2007			<b>24,651</b>	
<b>e</b> From 2008			<b>22,023</b>	
<b>f</b> Total of lines 3a through e	<b>58,457</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>45,470</b>				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>40,677</b>
<b>e</b> Remaining amount distributed out of corpus	<b>4,793</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>63,250</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>63,250</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006			<b>11,783</b>	
<b>c</b> Excess from 2007			<b>24,651</b>	
<b>d</b> Excess from 2008			<b>22,023</b>	
<b>e</b> Excess from 2009			<b>4,793</b>	

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**NO STANDARD**

**c** Any submission deadlines  
**DECEMBER 1ST**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**NONE**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>SEE ATTACHED SCHEDULE</b>	<b>NONE</b>	<b>PUBLIC</b>	<b>GENERAL</b>	<b>45,250</b>
<b>Total</b>			<b>▶ 3a</b>	<b>45,250</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





2009

## TRIPLE FUND CONTRIBUTIONS

Charles W. Trippé

Name of Organization	Amt	check #	Date check written
1. Westport Land Conservation Trust, Westport, Ma	\$500	2665	4-24-09
2. Westport River Watershed Alliance, Westport, Ma	350	2666	4-24-09
3. Phillips Exeter Academy, Exeter, NH	2000	2713	12-24-09
4. Yale University, New Haven, Ct.	3000	2714	12-24-09
5. Harvard Business School, Cambridge, Ma	1000	2715	12-24-09
6. Kingsley Trust Assoc., New Haven, Ct.	250	2716	12-24-09
7. Milton Academy, Milton, Ma.	2000	2717	12-24-09
8. Miss Porter's School, Farmington, Ct.	500	2718	12-24-09
9. Lahey Clinic, Burlington, Ma.	500	2719	12-24-09
10. PanAm Historical Foundation	1000	2720	12-24-09
11. Westport River Watershed Alliance, Westport, Ma	250	2721	12-24-09
12. Westport Land Conservation Trust, Westport, Ma	1000	2722	12-24-09
13. North Shore Country Day School, Winnetka, Ill.	1000	2723	12-24-09
14. Westchester Land Trust, Armonk, NY	100	2724	12-24-09
15. Caribbean Conservation Corp, Jamesville, Fl.	100	2725	12-24-09
16. Westport Historical Society, Westport, Ma.	100	2726	12-24-09
17. United Way of Fall River, Fall River, Ma.	750	2727	12-24-09
18. Environmental Learning Center, Vero Beach, Fl.	500	2728	12-24-09
19. United Way of Indian River County, Vero Beach, Fl.	750	2729	12-24-09
20. Coalition for Buzzards Bay, Wareham, Ma.	100	2730	12-24-09
21. The Family Centers, Greenwich, Ct.	100	2731	12-24-09
22. Sarah Lawrence College, Bronxville, NY	100	2732	12-24-09
23. New Bedford Whaling Museum, New Bedford, Ma.	100	2733	12-24-09

Total # 16,050

TRIPPE FUND CONTRIBUTIONS

2009

Betsy T. DeVecchi

Name of Organization	Amnt	check #	Date check written
1. Outward Bound, Greenwich, Ct.	1000.	2692	12-24-09
2. Volunteer Consulting Group	1000.	2693	12-24-09
3. Buckley School, NYC, NY	100.	2694	12-24-09
4. St. George's School, Middletown, R.I.	500.	2695	12-24-09
5. Victory Programs, Boston, MA.	1000.	2698	12-24-09
6. Cotton Bay Foundation Eleuthera, Bahamas	1000.	2697	12-24-09
7. Chapin School, NYC, NY	100	2699	12-24-09
8. The Packer Collegiate Institute, Brooklyn, NY	200.	2700	12-24-09
9. Island School Cape Eleuthera Foundation Eleuthera, Bahamas	500.	2701	12-24-09
10. Cedman Academy Foundation, Brooklyn, NY	500.	2702	12-24-09
11. Expeditionary Learning Outward, Bound Greenwich, Ct.	1000	2703	12-24-09
12. Women in Science, NYC, NY	100	2704	12-24-09
13. Southampton Hospital, Southampton, NY	1000.	2705	12-24-09
14. East End Hospice, E. Hampton, NY	500.	2706	12-24-09
15. The New York Stem Cell Foundation NYC, NY	500.	2707	12-24-09
16. Columbia University Medical Center NYC, NY	1000.	2708	12-24-09
17. Habitat for Humanity, E. Hampton, NY	100.	2709	12-24-09
18. Animal Rescue Fund of The Hamptons E. Hampton, NY INC.	100.	2710	12-24-09
19. East Hampton Healthcare Foundation E. Hampton, NY	1000.	2711	12-24-09
20. Group for the East End, E. Hampton, NY	100.	2712	12-24-09
21. Boys and Girls Harbor	500	2696	12-24-09
Total	\$10,900		

2009

## TRIPPE FUND CONTRIBUTIONS

Edward S. Trippe

Name of Organization	Amt	check #	Date check written
1. Chamber Music Society	# 500	2609	12-24-09
2. Cape Eleutherio Foundation	300	2667	12-24-09
3. Phillips Exeter Academy, Exeter, NH	1000	2668	12-24-09
4. Yale Rowing Association, New Haven, Ct.	200	2669	12-24-09
5. Bermuda Institute for Ocean Sciences	6000	2670	12-24-09
6. Kingsley Trust Association, New Haven, Ct.	500	2671	12-24-09
7. Wheaton College, Norton, Mo.	500	2672	12-24-09
8. Island Health Project, Fishers Island NY	300	2673	12-24-09
9. Breast Cancer Alliance	100	2674	12-24-09
10. Harvard Business School, Cambridge, Mo.	500	2675	12-24-09
11. Fisher's Island Fire Dept, Fisher's Is, NY	200	2676	12-24-09
12. Yale University, New Haven, Ct.	500	2677	12-24-09
13. Americans for Oxford Inc.	2000	2678	12-24-09
14. Hobart William Smith College, Oneonta NY	500	2679	12-24-09
15. Lewis and Clark College, Portland, OR	500	2680	12-24-09
16. Cure Alzheimer's Fund	200	2681	12-24-09
17. Pro Meyer	100	2682	12-24-09
18. Lawrence Memorial Hosp., New London Ct.	100	2684	12-24-09
19. Greenwich Hospital Fund Greenwich, Ct.	200	2683	12-24-09
20. Fountain Valley School, Arizona	100	2685	12-24-09
21. Can't read check	100	2686	12-24-09
22. Greenwich Country Day School, Greenwich, Ct.	100	2687	12-24-09
23. Third Street School (?)	100	2688	12-24-09
24. Teach for America	100	2689	12-24-09
25. Yale University, Class of '64 - New Haven, Ct.	100	2691	12-24-09
26. International Charitable Fund of Bermuda, Bermuda	3500	2534	4-5-09
Total	# 18,300		

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FEDERAL REFUND	\$ 11	\$	\$
TOTAL	\$ 11	\$ 0	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE ESTIMATES	\$ 400		\$	
EXCISE TAXES PAID	1,340			
TOTAL	\$ 1,740	\$ 0	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES			\$	
NYAG FILING FEE	100			100
BANK FEES	10	10		
AMERICAN LAW JOURNAL AD	120			120
TOTAL	\$ 230	\$ 10	\$ 0	\$ 220

13-6122105

**Federal Statements**

FYE: 12/31/2009

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
	\$ 64,227	\$ 64,227	COST	\$ 528,666
TOTAL	<u>\$ 64,227</u>	<u>\$ 64,227</u>		<u>\$ 528,666</u>

**Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
OTHER INVESTMENTS	\$ 20,000	\$	COST	\$
TOTAL	<u>\$ 20,000</u>	<u>\$ 0</u>		<u>\$ 0</u>

13-6122105

**Federal Statements**

FYE: 12/31/2009

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ <u>          0</u>

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ <u>          0</u>

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
NO STANDARD

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
DECEMBER 1ST

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
NONE

## Trippe Fund

Wire transfer charge	\$	10.00
Beginning Balance 02/15/09	\$	10,808.04
Wire Transfer From Morgan	\$	40,000.00
Deducting Withdrawals	\$	<u>(45,260.00)</u>
Ending balance	\$	5,548.04

On behalf of the trustee(s), J.P. Morgan Services files  
the below listed Federal income tax returns.

J.P.Morgan

111210

Department of the Treasury  
Internal Revenue Service  
Ogden, UT 84201-0027

Tax ID #	Account Title		Morgan ID
13-6122105	Trippe Fund Inc - Principal IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$147.00 Amount Applied	A20172002/CS3
13-6808881	The Schmidt Family Foundation IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$13,364 00 Amount Applied	P02433004/SU1
52-6839797	The Simon Brothers Family Foundation IRS - Form 990-PF Tax Due For Year Ended 6/30/2010	\$156 00 Tax Due	P03503003/DBB
95-4746504	Congregation Joseph Jacob Abraham IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$1,560.00 Amount Applied	P13093003/BS3
26-3843309	Hintz Family Fund, Inc IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$6,310 00 Amount Applied	P13619005/BM4
13-6786430	Richard Lounsbery Fndtn Inc Tr IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$28,707.00 Amount Applied	P16228002/DBB
13-6786430	Richard Lounsbery Fndtn Inc Tr IRS - Form 990-T Tax Due For Year Ended 12/31/2009	\$919.00 Tax Due *	P16228002/DBB
13-3775261	The Manitoba Foundation IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$5,655.00 Amount Applied	P18441009/PB8
13-7037154	JANE FOSTER FUND IRS - Form 990-PF Overpayment Applied For Year Ended 12/31/2009	\$5,092.00 Amount Applied	P60630004/AE2

\* Includes \$18.00 interest

Mailed Via Certified Mail, Receipt #  
7010 2780 0001 6448 2505

Batch 5

J.P. Morgan Services Inc., Post Office Box 6089, Newark, DE 19714-6089

On behalf of the trustee(s), J.P. Morgan Services files  
the below listed Federal income tax returns.

J.P.Morgan

111210

**Department of the Treasury  
Internal Revenue Service  
Ogden, UT 84201-0027**

<b>Tax ID #</b>	<b>Account Title</b>	<b>Morgan ID</b>
13-7037154	JANE FOSTER FUND IRS - Form 990-T No Tax Due For Year Ended 12/31/2009	P60630004/AE2
31-6570701	Virginia W Kettering Foundation IRS - Form 990-PF Overpayment Applied & Refund For Year Ended 12/31/2009	P91463003/JBA \$10,000 00 Amount Applied \$26,830 00 Refund

Mailed Via Certified Mail, Receipt #  
**7010 2780 0001 6448 2505**

Batch 5

*J.P. Morgan Services Inc., Post Office Box 6089, Newark, DE 19714-6089*

J.P.Morgan

TRIPPE FUND INC-INCOME ACCT A20172101  
As of 12/31/09

### Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	182,741.70	174,479.47	(8,262.23)	122.13	100%
Market Value	\$182,741.70	\$174,479.47	(\$8,262.23)		100%
Accruals	2,144.03	132.31	(2,011.72)		
Market Value with Accruals	\$184,885.73	\$174,611.78	(\$10,273.95)		



Note <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

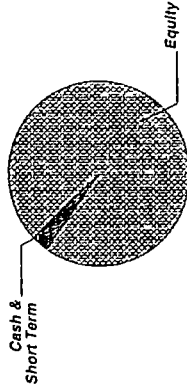
### Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
Cash									
US DOLLAR	174,479.47	1.00	174,479.47	174,479.47			122.13	10.87	0.07% <sup>1</sup>

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	483,676.86	528,666.18	44,989.32	9,012.96	99%
Cash & Short Term	29,995.97	11.47	(29,984.50)		1%
<b>Market Value</b>	<b>\$513,672.83</b>	<b>\$528,677.65</b>	<b>\$15,004.82</b>		<b>100%</b>

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	513,672.83	371,668.15
Contributions	10,417.73	10,417.73
Withdrawals & Fees	(40,402.23)	(41,960.23)
Net Contributions/Withdrawals	(\$29,984.50)	(\$31,542.50)
Change In Investment Value	44,989.32	188,552.00
<b>Ending Market Value</b>	<b>\$528,677.65</b>	<b>\$528,677.65</b>

TRIPPE FUND INC - PRINCIPAL ACCT A20172002  
For the Period 10/1/09 to 12/31/09

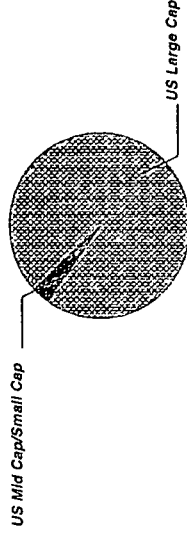
**Account Summary** CONTINUED

<b>Tax Summary</b>	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	3,600.00	3,600.00
<b>Realized Gain/Loss</b>		<b>\$3,600.00</b>
<hr/>		
<b>Unrealized Gain/Loss</b>	To-Date Value	<b>\$464,438.73</b>

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	478,385.40	523,994.64	45,609.24	98%
US Mid Cap/Small Cap	5,291.46	4,671.54	(619.92)	1%
<b>Total Value</b>	<b>\$483,676.86</b>	<b>\$528,666.18</b>	<b>\$44,989.32</b>	<b>99%</b>

### Asset Categories



Market Value/Cost	Current Period Value
Market Value	528,666.18
Tax Cost	64,227.45 ✓
Unrealized Gain/Loss	464,438.73
Estimated Annual Income	9,012.96
Yield	1.70%

**TRIPPE FUND INC - PRINCIPAL ACCT. A20172002**  
 For the Period 10/1/09 to 12/31/09

**Equity Detail**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield
						Accrued Dividends	
<b>US Large Cap</b>							
EASTMAN CHEMICAL CO 277432-10-0 EMN	276 000	60 24	16,626 24	5,859 80	10,766 44	485 76	2 92 %
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	3,876 000	130 90	507,368 40	34,932 45	472,435 95	8,527 20	1 68 %
<b>Total US Large Cap</b>			<b>\$523,994.64</b>	<b>\$40,792.25</b>	<b>\$483,202.39</b>	<b>\$9,012 96</b>	<b>1.72 %</b>
<b>US Mid Cap/Small Cap</b>							
EASTMAN KODAK CO 277461-10-9 EK	1,107 000	4 22	4,671 54	23,435 20	(18,763 66)		

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	29,995.97	11.47	(29,984.50)	1%

Asset Categories



Cash & Short Term

Market Value/Cost	Current Period Value
Market Value	11.47
Tax Cost	11.47
Yield	0.07%

TRIPPE FUND INC - PRINCIPAL ACCT. A20172002  
For the Period 10/1/09 to 12/31/09

Note <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

### Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Original		Accrued Interest	Annual Income	
Cash	11 47	1 00	11 47	11 47					0 07% <sup>1</sup>
US DOLLAR									

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	29,995.97	--
<b>INFLOWS</b>		
Contributions	10,417.73	10,417.73
<b>Total Inflows</b>	<b>\$10,417.73</b>	<b>\$10,417.73</b>
<b>OUTFLOWS</b>		
Withdrawals	(40,220.00)	(41,278.00)
Tax Payments	(182.23)	(682.23)
<b>Total Outflows</b>	<b>(\$40,402.23)</b>	<b>(\$41,960.23)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions		23,600.00
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>\$23,600.00</b>
<b>Ending Cash Balance</b>	<b>\$11.47</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/16	Federal Excise Tax	AS DEPOSITORY BALANCE DUE OF PF EXCISE TAX OF \$178.00 PLUS INTEREST OF \$4.23 FOR THE A/C OF THE TRIPPE FUND INC			(182.23)
11/24	Misc Disbursement	PAID NYS DEPARTMENT OF LAW 2008 NYS ATTORNEY GENERAL ANNUAL FILING FEE FOR THE A/C OF THE TRIPPE FUND INC NYAG NO 00-49-57 TREASURERS CHECK NO. 1315408			(100.00)
12/3	Misc Disbursement	PAID INCISIVE MEDIA - ALM 2008 NY LAW JOURNAL AD FEE FOR THE A/C OF THE TRIPPE FUND INC NYAG NO. 00-49-57 INV NO 0135235402 TREASURERS CHECK NO 1327342			(120.00)
12/8	Misc Disbursement	TRANSFERRED BY WIRE TO CITIBANK FAO THE TRIPPE FUND PER REQUEST LETTER DATED 12/7/09			(40,000.00)
12/14	Misc. Receipt	FUNDS TRANSFERRED FROM PRN A/C# A20172101 TO PRN A/C# A20172002 COVER COMMISSIONS FOR PERIOD			10,406.26
12/23	Tax Refund	FULL REFUND ON OVERPAYMENT OF 12/31/04 FED FIDUCIARY INCOME TAX			11.47
<b>Total Inflows &amp; Outflows</b>					<b>(\$29,984.50)</b>