Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
W. PARSONS TODD FOUNDATION INC.
C/O DRINKER BIDDLE & REATH LLP

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
500 CAMPUS DRIVE

City or town, state, and ZIP code
FLORHAM PARK, NJ 07932-1047

A Employer identification number
13-6116488

B Telephone number
(212)752-3910

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4793429.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4019.	4019.		Statement 1
	4 Dividends and interest from securities	105365.	105365.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4078.			
	b Gross sales price for all assets on line 6a 100162.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	105306.	109384.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	2640.	1320.		1320.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	1500.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	3036.	2940.		96.
	24 Total operating and administrative expenses. Add lines 13 through 23	7176.	4260.		1416.
	25 Contributions, gifts, grants paid	259298.			259298.
	26 Total expenses and disbursements. Add lines 24 and 25	266474.	4260.		260714.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-161168.			
	b Net investment income (if negative, enter -0-)		105124.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED MAY 10 2010 OGDEN, UT 600 IRS-OSC

SCANNED MAY 12 2010

923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100194.	26652.	26652.
	2 Savings and temporary cash investments	1040752.	1062547.	1062547.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 6	990087.	980666.	3449254.
	c Investments - corporate bonds	100000.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 254976.			
	Less accumulated depreciation ▶	254976.	254976.	254976.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2486009.	2324841.	4793429.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2615234.	2486009.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-129225.	-161168.	
	30 Total net assets or fund balances	2486009.	2324841.	
	31 Total liabilities and net assets/fund balances	2486009.	2324841.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2486009.
2	Enter amount from Part I, line 27a	2	-161168.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2324841.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2324841.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	50M General Motors Acceptance	P	10/19/04	10/15/09
b	50M General Motors Acceptance	P	10/25/04	11/16/09
c	391 Delphi Corp	P		11/04/09
d	GNMA Pass Thru Ctfs	P		01/15/09
e	Fractional shares	P		/ /09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50000.		50000.	0.
b	50000.		50000.	0.
c				0.
d	40.		4240.	-4200.
e	122.			122.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0.
b				0.
c				0.
d				-4200.
e				122.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -4078.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	264312.	5118649.	.051637
2007	207624.	5499782.	.037751
2006	173787.	4940759.	.035174
2005	190271.	4732496.	.040205
2004	197719.	4464741.	.044285

2	Total of line 1, column (d)	2	.209052
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041810
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4457548.
5	Multiply line 4 by line 3	5	186370.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1051.
7	Add lines 5 and 6	7	187421.
8	Enter qualifying distributions from Part XII, line 4	8	260714.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1051.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1051.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1051.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 4709.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4709.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3658.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	3658. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ORGANIZATION'S OFFICE Telephone no ▶ 212-752-3910

Located at ▶ 405 PARK AVE. SUITE 1103, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELVIN S. HELLER 15 MAIDEN LANE NEW YORK, NY 10038	TRUSTEE 0.00	0.	0.	0.
DOUGLAS A. PROPP 524 BROADWAY NEW YORK, NY 10012	TRUSTEE 0.00	0.	0.	0.
EPHRAIM PROPP 950 PARK AVE NEW YORK, NY 10028	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3410257.
b	Average of monthly cash balances	1b	1115172.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4525429.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4525429.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67881.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4457548.
6	**Minimum investment return.** Enter 5% of line 5	6	222877.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	222877.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1051.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1051.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	221826.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	221826.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	221826.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	260714.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	260714.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1051.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	259663.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				221826.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			253379.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 260714.				
a Applied to 2008, but not more than line 2a			253379.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				7335.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				214491.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 7				
Total			▶ 3a	259298.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4019.	
4 Dividends and interest from securities			14	105365.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4078.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		105306.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	105306.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/2/10 — Title: Pres.

Paid Preparer's Use Only

Preparer's signature		Date 4/29/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	Samuel Oelbaum CPA 111 Broadway New York NY 10006		EIN	
			Phone no	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Money Market Accounts	4019.
Total to Form 990-PF, Part I, line 3, Column A	4019.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Various Securities	105365.	0.	105365.
Total to Fm 990-PF, Part I, ln 4	105365.	0.	105365.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	2640.	1320.		1320.
To Form 990-PF, Pg 1, ln 16b	2640.	1320.		1320.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	1500.	0.		0.
To Form 990-PF, Pg 1, ln 18	1500.	0.		0.

Form 990-PF | Other Expenses | Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Custody Fees	2940.	2940.		0.
Miscellaneous Expenses	96.	0.		96.
To Form 990-PF, Pg 1, ln 23	3036.	2940.		96.

Form 990-PF | Corporate Stock | Statement 6

Description	Book Value	Fair Market Value
CORPORATE STOCKS	980666.	3449254.
Total to Form 990-PF, Part II, line 10b	980666.	3449254.

Form 990-PF | Grants and Contributions Paid During the Year | Statement 7

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
AMERICAN RED CROSS 29 ELM STREET MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	500.
CHURCH OF THE ASSUMPTION 91 MAPLE AVENUE MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	653.
CHURCH OF THE REDEEMER 36 SOUTH STREET MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	3000.
FRIENDS OF HISTORIC SPEEDWELL 333 SPEEDWELL AVENUE MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	500.
MACCULLOCH HALL HISTORICAL MUSEUM 45 MACCULLOCH AVENUE MORRISTOWN, NJ 07960	N/A OPERATING BUDGET AND EXPENSES	OPERATING FOUNDATION	217145.
SALVATION ARMY 120 WEST 14TH STREET NEW YORK, NY 10011	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	500.
CITY MEALS ON WHEELS 355 LEXINGTON AVE NEW YORK, NY 10017	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	10000.
PARTNERSHIP FOR PUBLIC SERVICE 1100 NEW YORK AVE NW WASHINGTON, DC 20005	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.

KIDS' DREAMS 3801 PGA BOULEVARD PALM BEACH GARDENS, FL 33410	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.
NYU LANGONE PARKINSONS DISORDERS CENTER 1 PARK AVENUE NEW YORK, NY 10016	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	10000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.
URBAN LEAGUE OF MORRIS COUNTY 300 MADISON AVE MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.
INTERFAITH FOOD PANTRY 540A WEST HANOVER AVE MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.
VISITING NURSE SERVICE OF NEW YORK 1675 BROADWAY NEW YORK, NY 10019	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.
VISITING NURSE ASSOCIATION OF NORTHERN NEW JERSEY 175 SOUTH ST MORRISTOWN, NJ 07960	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	1000.
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE BRONX, NY 10461	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	5000.
NY PRESBYTARIAN HOSPITAL WEILL CORNELL MEDICAL CENTER 525 EAST 68TH ST NEW YORK, NY 10065	N/A GENERAL OPERATING EXPENSES	PUBLIC CHARITY	5000.
Total to Form 990-PF, Part XV, line 3a			259298.

W Parsons Todd Foundation, Inc. - As of 12/31/2009

As of 12/31/2009

Security	Shares	Quote/Price	Cost Basis	Balance
ALCATEL LUCENT	126.000	3.320	2,419 62	418 32
ALGER FUNDS	521.080	19 610	14,032 62	10,218.38
ALLSTATE CORP	926 000	30.040	3,100 26	27,817 04
ARCH CHEMICALS	200.000	30.880	0.00	6,176 00
BANK OF NEW YORK MELLON	943 000	27.970	22,755.00	26,375.71
BARD C R	1,000 000	77 900	1,860.36	77,900.00
BERKSHIRE INCOME REALTY	296 000	22 000	13,539.74	6,512.00
BLACKROCK INCOME TRUST	1,000.000	6.360	9,620.00	6,360 00
BP PLC	3,280 000	57 970	39,250.00	190,141.60
CAPITAL BANK CORP	1,000 000	3.866	15,877 05	3,866.00
CASTLE A M	65 000	13.690	450 63	889.85
CHEVRON	1,540 000	76.990	13,875 00	118,564 60
CITIGROUP CAPITAL 6% PFD	1,000 000	18.270	25,675.00	18,270.00
CLECO CORP	4,000.000	27 330	19,637.56	109,320.00
COLGATE PALMOLIVE	2,000.000	82 150	3,500 00	164,300.00
DELAWARE GLOBAL ENHANCED	500.000	11 790	10,000 00	5,895 00
DELAWARE LIMITED TERM DIVID ..	33,312.712	8 880	292,534 00	295,816 88
DELPHI CORP	369.000	000	0 00	0 00
DIRECTV GROUP INC	64.000	33 350	0 00	2,134 40
DISCOVER FINANCIAL SERVICES	390 000	14 710	410 44	5,736 90
DOW CHEMICAL	2,250.000	27 630	15,687 50	62,167 50
EL PASO ENERGY PFD	500.000	36 550	24,375 00	18,275 00
ENERGY TRANSFER PARTNERS	2,000.000	44 970	6,959 00	89,940 00
ENNIS INC	1,000.000	16 790	7,591 75	16,790 00
EXXON MOBIL	16,000.000	68 190	23,833.64	1,091,040 00
FAIRPOINT COMMUNICATIONS	11.000	0 033	0.00	0 36
FREEPORT MCMORAN COPPER	469.000	80.290	0.00	37,656 01
GENERAL ELECTRIC	9,600 000	15.130	8,325 00	145,248 00
GREAT PLAINS ENERGY	64 000	19 390	1,670 40	1,240 96
HARRIS CORP	2,000 000	47 550	14,063 01	95,100 00
HARRIS STRATEX NETWORKS	496 000	6.910	0.00	3,427.36
HAWAIIAN ELECTRIC	400.000	20 900	6,755 00	8,360.00
HONEYWELL INTERNATIONAL	1,000.000	39 200	21,165 00	39,200 00
IDEARC INC	30.000	0 003	0.00	0 09
ING CLARION REAL ESTATE FUND	825.000	6.370	15,000.00	5,255 25
JP MORGAN CHASE PFD K	1,000.000	22.130	25,005 00	22,130 00
KIMBERLY CLARK	2,000.000	63 710	126,829.00	127,420 00
LEXINGTON REALTY TRUST	1,121 000	6.080	15,411 32	6,815 68
LL & E REALTY TRUST	53 000	0.660	0.00	34 98
LMP CAPITAL & INCOME FUND	1,000 000	10.350	20,000 00	10,350 00
LSI CORP	36.000	6 010	0 00	216.36
ML MORTGAGE INVESTORS	8,274.430	000	0.05	0 00
MORGAN STANLEY	780.000	29 600	2,002.48	23,088.00
MORGAN STANLEY GLOBAL BON...	500 000	6.690	7,777.50	3,345.00
MOTORS LIQUIDATING CORP	1,088 000	0.471	35,280.00	512 45
NCR CORP	62 000	11.130	0.00	690 06
NEWMONT CORP	7,488.000	47.310	0 00	354,257 28
NORTHEAST UTILITIES	500.000	25.790	11,277 50	12,895 00
OLIN CORP	400 000	17.520	9,022.00	7,008 00
PENN WEST ENERGY TRUST	600 000	17 600	15,585.00	10,560 00
PEPSIAMERICAS	2,300 000	29.260	3,523 74	67,298 00

W Parsons Todd Foundation, Inc. - As of 12/31/2009

As of 12/31/2009

Security	Shares	Quote/Price	Cost Basis	Balance
RAYTHEON	83 000	51 520	0.00	4,276.16
REGIONS FINANCIAL	1,000 000	5 290	30,235.00	5,290 00
SEARS HOLDINGS	157.000	83 450	2,268 22	13,101 65
SEMPRA ENERGY	500.000	55.980	11,750.00	27,990 00
TERADATA CORP	62.000	31.430	0.00	1,948 66
UGI CORP	1,500.000	24 190	10,657.50	36,285.00
VERIZON COMMUNICATIONS	610.000	33.130	16,862 50	20,209 30
XCEL ENERGY	147.000	21 220	3,207 05	3,119 34
TOTAL Investments			**980,656.44**	**3,449,254.13**