Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MAY ELLEN & GERALD RITTER FOUNDATION

A Employer identification number: 13-6114269

Number and street (or P O box number if mail is not delivered to street address): C/O VINCENT ROHAN, 61 OLIVER STREET — Room/suite: 3Y

B Telephone number (see page 10 of the instructions): (718) 745-2095

City or town, state, and ZIP code: BROOKLYN, NY 11209

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 9,756,885.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	159.	159.		
	4 Dividends and interest from securities	189,904.	189,904.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-447,683.			
	b Gross sales price for all assets on line 6a 3,130,280.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-257,620.	190,063.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	125,000.	31,250.		93,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 1	6,115.	0.	0.	6,115.
	b Accounting fees (attach schedule) ATCH 2	9,760.	2,000.	0.	7,760.
	c Other professional fees (attach schedule) *	82,279.	82,279.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	12,478.	4,778.		7,450.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	8,516.			7,894.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	244,148.	120,307.	0.	122,969.
	25 Contributions, gifts, grants paid	848,903.			848,903.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,093,051.	120,307.	0.	971,872.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,350,671.			
	b **Net investment income** (if negative, enter -0-)		69,756.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	731,020.	636,616.	636,616.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	7,786,572.	9,120,269.	9,120,269.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,517,592.	9,756,885.	9,756,885.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	8,517,592.	9,756,885.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	8,517,592.	9,756,885.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,517,592.	9,756,885.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,517,592.
2 Enter amount from Part I, line 27a	2	-1,350,671.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 6	3	2,629,964.
4 Add lines 1, 2, and 3	4	9,796,885.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 7	5	40,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,756,885.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -343,243.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. **3** -104,440.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,077,137.	10,864,531.	0.099143
2007	1,186,172.	14,226,970.	0.083375
2006	1,206,721.	12,859,579.	0.093838
2005	923,765.	12,587,683.	0.073386
2004	1,195,588.	12,584,410.	0.095005

2	**Total** of line 1, column (d)	2	0.444747
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.088949
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,458,721.
5	Multiply line 4 by line 3	5	752,395.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	698.
7	Add lines 5 and 6	7	753,093.
8	Enter qualifying distributions from Part XII, line 4	8	971,872.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	698.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	698.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	698.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	20,942.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	20,942.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,244.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 20,244. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GORDON, HERLANDS LLP Telephone no ▶ 212-986-1200

Located at ▶ 355 LEXINGTON AVE - 10TH FLR NEW YORK, NY ZIP + 4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b — No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		125,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 9		82,279.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,443,801.
b	Average of monthly cash balances	1b	143,733.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	8,587,534.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,587,534.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	128,813.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,458,721.
6	**Minimum investment return.** Enter 5% of line 5	6	422,936.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	422,936.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	698.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	698.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	422,238.
4	Recoveries of amounts treated as qualifying distributions			4	25,000.
5	Add lines 3 and 4			5	447,238.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	447,238.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	971,872.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	971,872.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	698.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	971,174.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				447,238.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only				
b	Total for prior years 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 551,897.				
b	From 2005 309,617.				
c	From 2006 587,020.				
d	From 2007 510,723.				
e	From 2008 535,202.				
f	Total of lines 3a through e	2,494,459.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 971,872.				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	971,872.	ATCH 10		
d	Applied to 2009 distributable amount				
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	447,238.			447,238.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	3,019,093.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	104,659.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,914,434.			
10	Analysis of line 9.				
a	Excess from 2005 309,617.				
b	Excess from 2006 587,020.				
c	Excess from 2007 510,723.				
d	Excess from 2008 535,202.				
e	Excess from 2009 971,872.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 11

b The form in which applications should be submitted and information and materials they should include:

ATTACHMENT 12

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 13				
Total . . . . ▶ **3a**				848,903.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	159.	
4 Dividends and interest from securities			14	189,904.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-447,683.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-257,620.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 -257,620.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 10/20/2010 — Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date 10/15/2010	Check if self-employed ☒	Preparer's identifying number (See Signature on page 30 of the instructions) P00741490
Firm's name (or yours if self-employed), address, and ZIP code	GRANT THORNTON LLP 666 THIRD AVENUE NEW YORK, NY 10017-4011	EIN 36-6055558	Phone no 212-542-9609

Realized Gain/Loss

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Realized Gain/Loss Detail for Year

Short Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ADVANCED MED OPTICS XXX	6,000.0000	21.6621	01/12/09	02/26/09	132,000.00	130,212.60	1,787.40
AOL INC W/I	0.0472	16.4562	04/20/09	12/09/09	1.09	0.78	0.31
	0.0337	18.8027	05/08/09	12/09/09	0.78	0.64	0.14
	0.0337	20.1892	07/22/09	12/09/09	0.78	0.68	0.10
	0.0675	20.8248	08/11/09	12/09/09	1.58	1.41	0.17
ASHLAND INC NEW	930.0000	17.6100	11/17/08	04/22/09	16,051.38	16,377.30	-325.92
BAXTER INTERNATIONAL INC	1,000.0000	50.8800	04/20/09	08/11/09	55,214.87	50,920.00	4,294.87
CITIGROUP INC	5,000.0000	20.0105	09/29/08	04/20/09	14,809.61	100,252.50	-85,442.89
	3,000.0000	20.0105	09/29/08	05/08/09	12,149.68	60,151.50	-48,001.82
	4,000.0000	6.7906	11/26/08	05/08/09	16,199.58	27,302.40	-11,102.82
	5,000.0000	6.7906	11/26/08	06/29/09	14,883.11	34,128.00	-19,244.89
CV THERAPEUTICS INC XXX	5,500.0000	19.8409	03/30/09	04/17/09	110,000.00	109,189.95	810.05
DANONESPONSORED ADR RTS	10,003.0000	0.0000	06/23/09	06/24/09	5,892.80	0.00	0.00
FERRO CORP	2,000.0000	1.3860	03/30/09	05/08/09	8,761.17	2,812.00	5,949.17
GENENTECH INC XXX	2,000.0000	93.7323	03/18/09	03/26/09	190,000.00	187,544.60	2,455.40
GREAT ATLANTIC & PACIFIC TEA INC	1,000.0000	17.9889	07/23/08	07/22/09	4,516.38	18,028.90	-13,512.52
	1,000.0000	6.6380	10/20/08	07/22/09	4,516.38	6,673.00	-2,156.62
GREAT PLAINS ENERGY INC	1,000.0000	15.4300	07/22/09	08/11/09	17,304.75	15,470.00	1,834.75
MEDAREX INC XXX SBUMITTED FOR TENDER	4,000.0000	15.8637	07/23/09	08/28/09	64,000.00	63,519.80	480.20
MGM MIRAGE	300.0000	33.4653	07/23/08	04/20/09	1,580.44	10,051.59	-8,471.15
	600.0000	15.0798	10/20/08	04/20/09	3,160.90	9,071.88	-5,910.98

Realized Gain/Loss

Gabelli & Company, Inc.

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PEROT SYS CORP XXX CDT-CL A	3,000.0000	29.8152	10/07/09	11/04/09	90,000.00	89,565.60	434.40
ROLLS ROYCE GROUP PLCXXX C SHARES (JAN 2009) REDEMPTION OPTION	1,144,000.0000	0.0000	11/14/08	01/08/09	1,695.43	0.00	0.00
ROLLS ROYCE GROUP PLCXXX SHARES C XXX REDEEM FOR CASH	1,716,000.0000	0.0010	05/13/09	07/06/09	2,762.76	1,716.00	1,046.76
SCHERING PLOUGH CORP	4,000.0000	23.3561	04/15/09	10/30/09	113,975.06	93,584.40	20,390.66
SEPRACOR INC XXX	5,000.0000	22.8469	09/18/09	10/16/09	115,000.00	114,299.50	700.50
SUN MICROSYSTEMS INC	5,000.0000	9.2000	04/20/09	10/05/09	44,867.34	46,046.43	-1,179.09
TIME WARNER INC NEW	0.6667	0.0000	04/02/09	04/02/09	12.30	0.01	12.29
UST INC	2,000.0000	67.2576	10/23/08	01/06/09	139,000.00	134,595.20	4,404.80
WYETH	2,000.0000	41.9420	01/23/09	07/22/09	94,194.77	83,964.00	10,230.77
	5,000.0000	43.0337	03/30/09	10/16/09	251,261.37	215,368.50	35,892.87
Total - Short Term					$1,523,814.31	$1,620,849.17	-$104,623.09

Long Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ADVANCED MED OPTICS XXX	1,000.0000	33.9125	06/18/07	02/26/09	22,000.00	33,952.50	-11,952.50
	1,000.0000	27.4518	09/19/07	02/26/09	22,000.00	27,491.80	-5,491.80
	2,000.0000	25.1550	11/30/07	02/26/09	44,000.00	50,390.00	-6,390.00
	1,000.0000	23.3175	01/07/08	02/26/09	22,000.00	23,357.50	-1,357.50
	1,000.0000	19.6416	01/23/08	02/26/09	22,000.00	19,681.60	2,318.40
AMPCO PITTSBURGH CORP	200.0000	9.5000	01/03/95	04/21/09	3,951.89	1,914.00	2,037.89
AOL INC W/I	0.0225	19.1167	05/11/93	12/09/09	0.52	0.43	0.09

Realized Gain/Loss

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	0.0225	44.3406	03/11/02	12/09/09	0.52	1.00	-0.48
	0.0225	32.3292	04/26/02	12/09/09	0.52	0.73	-0.21
	0.0225	26.5235	10/14/03	12/09/09	0.52	0.60	-0.08
ARCHER-DANIELS-MIDLND CO	700.0000	34.7124	10/25/07	07/22/09	20,586.47	24,326.68	-3,740.21
	500.0000	34.7124	10/25/07	08/11/09	14,279.63	17,376.20	-3,096.57
	400.0000	36.2100	11/30/07	08/11/09	11,423.70	14,500.00	-3,076.30
	100.0000	26.7183	08/06/08	08/11/09	2,855.93	2,675.83	180.10
AVON PRODUCTS INC	1,000.0000	29.2720	10/27/06	08/11/09	31,789.88	29,312.00	2,477.88
BELO CORP-A	1,000.0000	15.2697	12/06/99	03/30/09	717.69	15,326.44	-14,608.75
CADBURY SCHWEPPES ADR	640.0000	46.4602	03/22/06	10/05/09	32,428.79	29,763.64	2,665.15
	860.0000	45.8593	03/27/06	10/05/09	43,576.20	39,478.16	4,098.04
CBS CORP CL A	250.0000	14.4150	01/13/97	08/11/09	2,629.63	3,614.66	-985.03
	1,000.0000	12.5598	06/09/97	08/11/09	10,518.53	12,603.41	-2,084.88
CENTURYTEL INC	1,000.0000	27.6580	05/15/00	08/11/09	31,675.18	27,748.00	3,927.18
DANONE SPONSORED ADR	277.0000	9.9442	11/21/05	05/13/09	2,905.37	2,761.46	143.91
DIEBOLD INCORPORATED	1,000.0000	37.5441	04/04/08	08/11/09	30,113.82	37,584.10	-7,470.28
DIRECTV CLASS A COMMON	0.0378	3.3960	09/04/96	11/25/09	1.21	0.13	1 08
	0.0882	3.4065	09/05/96	11/25/09	2.82	0.31	2.51
	0.2940	3.7761	01/14/97	11/25/09	9.41	1.12	8.29
	0.0168	6.9849	12/02/02	11/25/09	0.54	0.12	0.42
	1,000.0000	17.2162	09/28/04	11/23/09	31,483.98	17,286.20	14,197.78
	0.1120	14.7213	05/26/06	11/25/09	3.59	1.66	1.93
	0.1512	14.8162	05/30/06	11/25/09	4.84	2.25	2.59

Realized Gain/Loss

Gabelli & Company, Inc.

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DISH NETWORK CORP CLASS A	1,000.0000	25.9786	09/28/04	08/10/09	19,560.09	26,032.27	-6,472.18
	1,000.0000	23.8457	03/22/05	08/10/09	19,560.10	23,899.29	-4,339.19
DR PEPPER SNAPPLE GROUP INC	480.0000	23.1730	03/22/06	08/11/09	11,375.36	11,133.96	241.40
	720.0000	22.8733	03/27/06	08/11/09	17,063.06	16,485.16	577.90
	240.0000	21.8902	05/26/06	08/11/09	5,687.68	5,259.13	428.55
	60.0000	23.8678	12/11/06	08/11/09	1,421.93	1,433.44	-11.51
ENERGIZER HOLDINGS INC	200.0000	18.2600	12/24/01	08/11/09	13,180.46	3,666.00	9,514.46
EXXON MOBIL CORP	700.0000	33.1000	08/02/02	08/11/09	47,914.74	23,219.00	24,695.74
FERRO CORP	2,000.0000	18.7449	03/09/00	04/20/09	5,324.46	37,629.80	-32,305.34
	1,000.0000	18.6624	10/18/06	04/20/09	2,662.23	18,702.40	-16,040.17
	1,000.0000	18.6624	10/18/06	05/01/09	3,068.72	18,702.40	-15,633.68
FLOWSERVE CORP	700.0000	17.3438	06/02/00	08/11/09	60,360.77	12,175.66	48,185.11
	400.0000	17.3438	06/02/00	10/05/09	39,251.55	6,957.52	32,294.03
	400.0000	17.3438	06/02/00	10/29/09	40,400.08	6,957.52	33,442.56
GATX CORP	500.0000	43.3782	05/26/06	08/11/09	13,362.15	21,709.10	-8,346.95
	500.0000	38.3783	08/16/06	08/11/09	13,362.16	19,209.15	-5,846.99
GENERAL MILLS INC	1,500.0000	48.0307	06/06/03	05/08/09	80,070.94	72,151.05	7,919.89
	500.0000	48.0307	06/06/03	08/11/09	29,043.75	24,050.35	4,993.40
	1,500.0000	45.5309	01/06/04	08/11/09	87,131.26	68,401.35	18,729 91
GENUINE PARTS CO COM	2,000.0000	32.9080	11/01/01	07/22/09	69,957.00	65,956.00	4,001.00
GREAT PLAINS ENERGY INC	1,568.0000	25.7400	07/15/08	08/06/09	26,580.83	40,360.32	-13,779.49
	1,000.0000	25.7400	07/15/08	08/11/09	17,304.75	25,740.00	-8,435.25

Realized Gain/Loss

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HERSHEY COMPANY	800.0000	54.0100	03/22/06	07/22/09	31,087.20	43,240.00	-12,152.80
JOURNAL COMMUNICATIONS INC-A	1,000.0000	8.2350	01/07/08	08/11/09	3,109.21	8,270.00	-5,160.79
	2,000.0000	7.6242	02/19/08	08/11/09	6,218.44	15,318.40	-9,099.96
	1,000.0000	7.6242	02/19/08	08/11/09	3,109.22	7,659.20	-4,549.98
LIN TV CORP CL A	1,000.0000	8.1070	10/27/06	05/08/09	2,608.53	8,142.00	-5,533.47
	2,000.0000	9.1295	12/11/06	07/22/09	2,924.52	18,329.00	-15,404.48
	2,000.0000	11.0416	11/30/07	08/11/09	7,183.41	22,163.20	-14,979.79
	1,000.0000	6.1943	07/23/08	08/11/09	3,591.71	6,229.30	-2,637.59
MEDIA GENERAL INC CL A	2,000.0000	0.0000	01/01/00	07/22/09	9,782.14	0.00	0.00
	500.0000	0.0000	01/01/00	10/09/09	4,637.63	0.00	0.00
	500.0000	17.8750	12/16/91	10/09/09	4,637.63	9,012.50	-4,374.87
MERCK & CO INC	2,000.0000	31.0500	07/25/05	04/15/09	52,335.65	62,200.00	-9,864.35
MGM MIRAGE	600.0000	73.6968	01/10/08	03/30/09	1,509.82	44,242.08	-42,732.26
	400.0000	66.5653	02/19/08	03/30/09	1,006.56	26,642.12	-25,635.56
	100.0000	66.5653	02/19/08	04/13/09	606.31	6,660.53	-6,054.22
MODINE MANUFACTURING CO	600.0000	35.1646	11/06/98	03/31/09	1,533.64	21,122.14	-19,588.50
	400.0000	23.1050	10/28/99	03/31/09	1,022.44	9,304.33	-8,281.89
	2,000.0000	13.9546	03/26/03	08/12/09	16,068.38	27,971.49	-11,903.11
PEPSIAMERICAS INC	3,000.0000	15.8020	01/27/98	07/22/09	79,215.96	47,406.21	31,809.75
	3,000.0000	15.8020	01/27/98	08/11/09	83,654.94	47,406.21	36,248.73
PFIZER INCORPORATED	1,500.0000	31.6843	05/27/03	01/23/09	25,161.75	47,661 45	-22,499.70
	500.0000	32.9227	07/25/03	01/23/09	8,387.26	16,496.35	-8,109.09
	1,000.0000	32.9227	07/25/03	03/30/09	13,671.12	32,992.70	-19,321.58

Gabelli & Company, Inc.

Realized Gain/Loss

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	2,000.0000	31.4200	08/15/03	03/30/09	27,342.24	62,940.00	-35,597.76
	1,000.0000	28.3982	12/02/04	03/30/09	13,671.12	28,478.20	-14,807.08
	2,000.0000	28.8810	12/16/04	03/30/09	27,342.25	57,862.00	-30,519.75
	1,000.0000	24.4937	12/17/04	03/30/09	13,671.12	24,573.70	-10,902.58
	1,000.0000	25.6550	03/22/05	03/30/09	13,671.12	25,705.00	-12,033.88
	2,000.0000	23.0400	01/07/08	03/30/09	27,342.26	46,160.00	-18,817.74
ROYAL DUTCH SHELL PLC ADR CL A	1,000.0000	52.1100	09/17/04	07/22/09	51,080.68	52,160.00	-1,079.32
SCHEIB EARL INC	2,000.0000	2.6700	05/27/03	05/01/09	4,000.00	5,480.00	-1,480.00
SPRINT NEXTEL CORP	4,000.0000	21.0707	04/12/01	08/11/09	14,235.63	84,538.07	-70,302.44
TIME WARNER CABLE	0.0900	33.4703	05/11/93	03/30/09	2.26	3.01	-0.75
	167.2500	33.4703	05/11/93	04/20/09	4,598.98	5,597.92	-998.94
	0.0900	77.6335	03/11/02	03/30/09	2.26	7.01	-4.75
	167.2500	77.6335	03/11/02	04/20/09	4,598.98	13,018.88	-8,419.90
	0.0900	56.6034	04/26/02	03/30/09	2.26	5.11	-2.85
	167.2500	56.6034	04/26/02	04/20/09	4,598.99	9,501.61	-4,902.62
	0.0900	46.4385	10/14/03	03/30/09	2.28	4.19	-1.91
	167.2500	46.4385	10/14/03	04/20/09	4,599.00	7,791.61	-3,192.61
TYLER TECHNOLOGIES INC	200.0000	4.3100	05/27/03	04/20/09	3,017.92	876.00	2,141.92
	200.0000	5.6200	08/15/03	04/20/09	3,017.92	1,134.00	1,883.92
Total - Long Term					$1,606,465.99	$1,935,288.92	-$343,242.70

YT315081 000038 081135926315 NNNNN NNNNN NNNNNY 000017

Realized Gain/Loss

Amended Date: 3/19/10

Account Number: 5516-3548
MAY ELLEN & GERALD RITTER FDN

Other Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
RAINBOW MEDIA GROU CHG (CABLEVISION SYS CORP)	0.0000	0.0000	UNKNOWN	08/14/09	182.32	0.01	182.31
Total - Other Term					**$182.32**	**$0.01**	**$182.31**

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GORDON, HERLANDS, RANDOLPH	6,115.			6,115.
TOTALS	6,115.	0.	0.	6,115.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GRANT THORNTON LLP	7,875.	2,000.		5,875.
CHRISTOPHER R. SMITH & CO.	1,885.			1,885.
TOTALS	9,760.	2,000.	0.	7,760.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES - GABELLI	82,279.	82,279.
TOTALS	82,279.	82,279.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	9,935.	2,485.	7,450.
NYS FILING FEE	250.		
FOREIGN TAXES	2,293.	2,293.	
TOTALS	12,478.	4,778.	7,450.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OFFICE EXPENSE	4,786.	4,786.
INSURANCE	2,020.	2,020.
BANK FEES	622.	
MISCELLANEOUS	1,088.	1,088.
TOTALS	8,516.	7,894.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAINS ON INVESTMENTS	2,496,021.
ADJUSTMENT TO PRIOR YEAR CALCULATION OF INVESTMENT BOOK VALUE	78,943.
CURRENT YEAR GRANT EXPENDITURES THAT HAVE YET TO CLEAR	55,000.
TOTAL	2,629,964.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CHECKS WRITTEN IN 2008; CLEARED IN 2009		40,000.
	TOTAL	40,000.

MAY ELLEN & GERALD RITTER FOUNDATION 13-6114269

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
VINCENT ROHAN C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	PRESIDENT/TREASURER 40.00	110,000.	0.	0.
SUSAN ROHAN C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	VICE PRESIDENT 20.00	15,000.	0.	0.
ALEXANDER V. ROHAN, ESQ. C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	ASST. TREASURER & SECRETARY 5.00	0.	0.	0.
TERRI ROHAN C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	DIRECTOR 5.00	0.	0.	0.
	GRAND TOTALS	125,000.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 9

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
GABELLI & COMPANY ONE CORPORATE CENTER RYE, NY 10580	INVESTMENT MGMT.	82,279.
TOTAL COMPENSATION		82,279.

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

THE MAY ELLEN AND GERALD RITTER FOUNDATION ELECTS UNDER INTERNAL REVENUE CODE SECTION 53.4942(A)-(3)(D)(2) TO TREAT ITS CURRENT YEAR QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

VINCENT ROHAN
61 OLIVER STREET
BROOKLYN, NY 11209
718-745-2095

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

THE FOUNDATION REQUIRES THAT ANY ORGANIZATION REQUESTING A GRANT MUST PUT A LETTER IN WRITING EXPLAINING HOW THE GRANT MONIES ARE TO BE EXPENDED AND THE CHARITABLE PURPOSE SERVED.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALIVE IN HOPE FOUNDATION 310 PROSPECT PARK WEST BROOKLYN, NY 11215	NONE PUBLIC CHARITY	GENERAL	50,000.
AMERICAN HEART ASSOCIATION, INC. 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE PUBLIC CHARITY	GENERAL	25,000
AMFAR 120 WALL STREET NEW YORK, NY 10005	NONE PUBLIC CHARITY	GENERAL	25,000
ANNUAL CATHOLIC APPEAL	NONE PUBLIC CHARITY	GENERAL	15,000.
AUTISM SPEAKS, INC 2 PARK AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	15,000
BARLETT ARBORETUM ASSOCIATION 151 BROOKDALE ROAD STAMFORD, CT 6901	NONE PUBLIC CHARITY	GENERAL	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BUILD ON INC P.O. BOX 16741 STAMFORD, CT 6905	NONE PUBLIC CHARITY	GENERAL	10,000
CADET BASEBALL CLUB, INC 1929 GERNITSEN AVENUE BROOKLYN, NY 11229	NONE PUBLIC CHARITY	GENERAL	3,000
CATHOLIC CHARITIES 1011 FIRST AVENUE NEW YORK, NY 10022	NONE PUBLIC CHARITY	GENERAL	25,000
CATHOLIC HEALTH CARE FOUNDATION OF THE ARCHDIOCESE 155 EAST 56TH STREET NEW YORK, NY 10022	NONE PUBLIC CHARITY	GENERAL	5,000
CHAI LIFE LINE 151 WEST 30TH STREET NEW YORK, NY 10001	NONE PUBLIC CHARITY	GENERAL	10,000
CHILD ABUSE PREVENTION PROGRAM, INC. 5 HANOVER SQUARE NEW YORK, NY 10004	NONE PUBLIC CHARITY	GENERAL	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EDEN II SCHOOL FOR AUTISTIC CHILDREN 150 GRANITE AVENUE STATEN ISLAND, NY 10303	NONE PUBLIC CHARITY	GENERAL	15,000
FONTRONNE HALL ACADEMY 9901 SHORE ROAD BROOKLYN, NY 11209	NONE PUBLIC CHARITY	GENERAL	1,000.
GILDA'S CLUB NYC 195 WEST HOUSTON STREET NEW YORK, NY 10014	NONE PUBLIC CHARITY	GENERAL	10,000
HARBORFIELD SEPTA 2 OLDFIELD ROAD GREENLAWN, NY 11740	NONE PUBLIC CHARITY	GENERAL	23,703
HOME FOR THE AGED OF THE LITTLE SISTERS 2999 SCHURZ AVENUE BRONX, NY 10465	NONE PUBLIC CHARITY	GENERAL	37,500
INNERCITY SCHOLARSHIP FUND 1011 FIRST AVENUE NEW YORK, NY 10022	NONE PUBLIC CHARITY	GENERAL	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KRISTEN ANN CARR FUND 29 BROADWAY NEW YORK, NY 10006	NONE PUBLIC CHARITY	GENERAL	15,000
LONG RIDGE FIRE COMPANY, INC 366 OLD LONG RIDGE ROAD STAMFORD, CT 6903	NONE PUBLIC CHARITY	GENERAL	10,000.
LUTHERAN AUGUSTANA CENTER 5434 2ND AVENUE NEW YORK, NY 11220	NONE PUBLIC CHARITY	GENERAL	10,000.
LUTHERAN MEDICAL CENTER 150-55TH STREET BROOKLYN, NY 11220	NONE PUBLIC CHARITY	GENERAL	26,000.
MANHATTAN INSTITUTE FOR POLICY RESEARCH 52 VANDERBILT AVENUE NEW YORK, NY 10017	NONE PUBLIC CHARITY	GENERAL	10,000
MAYOR'S FUND TO ADVANCE NYC ONE CENTRE STREET ROOM 2358 NEW YORK, NY 10007	NONE PUBLIC CHARITY	GENERAL	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MUSICIANS ON CALL 1133 BROADWAY NEW YORK, NY 10010	NONE PUBLIC CHARITY	GENERAL	22,200
NATIONAL SEPT 11 MEMORIAL MUSEUM ONE LIBERTY PLAZA NEW YORK, NY 10006	NONE PUBLIC CHARITY	GENERAL	25,000.
NYC FOUNDLING HOSPITAL 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011	NONE PUBLIC CHARITY	GENERAL	15,000.
NYC POLICE FOUNDATION, INC. 555 FIFTH AVENUE NEW YORK, NY 10017	NONE PUBLIC CHARITY	GENERAL	30,000
NYU HOSPITALS CENTER 550 FIRST AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	25,000
NYU MEDICAL CENTER 550 FIRST AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	51,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
POLICE ATHLETIC LEAGUE OF STAMFORD 805 BEDFORD STREET STAMFORD, CT 6901	NONE PUBLIC CHARITY	GENERAL	10,000
PROVIDENCE HOUSE INC 703 LEXINGTON AVENUE BROOKLYN, NY 11221	NONE PUBLIC CHARITY	GENERAL	15,000
PROVINCE OF ST. MARY'S OF THE CAPUCHIN? 30 GEDNEY PARK DRIVE WHITE PLAINS, NY 10605	NONE PUBLIC CHARITY	GENERAL	5,000
REGIS HIGH SCHOOL 55 EAST 84TH STREET NEW YORK, NY 10028	NONE SCHOOL	GENERAL	3,000
ROBIN HOOD FOUNDATION 826 BROADWAY NEW YORK, NY 10003	NONE PUBLIC CHARITY	GENERAL	12,000.
ST. JOHN BAPTIST DE LA SALLE REGIONAL SCHOOL 50 CHERRY STREET FARMINGDALE, NY 11735	NONE SCHOOL	GENERAL	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. MARY'S ANTIOCHAN ORTHODOX CHURCH 192-81ST STREET BROOKLYN, NY 11209	NONE PUBLIC CHARITY	GENERAL	2,000.
ST. VINCENT'S CATHOLIC MEDICAL CENTER OF NEW YORK 130 WEST 12TH STREET NEW YORK, NY 10011	NONE PUBLIC CHARITY	GENERAL	105,000
STATEN ISLAND UNIVERSITY HOSPITAL 475 SEAVIEW AVENUE STATEN ISLAND, NY 10305	NONE PUBLIC CHARITY	GENERAL	2,500.
THE ALFRED B. SMITH MEMORIAL FOUNDATION 1011 FIRST AVENUE NEW YORK, NY 10022	NONE PUBLIC CHARITY	GENERAL	30,000
THE ANIMAL MEDICAL CENTER 510 E. 62ND STREET NEW YORK, NY 10065	NONE PUBLIC CHARITY	GENERAL	5,000.
THE BOWERY MISSION 132 MADISON AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	25,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE BUONICONTI FUND 1095 NW 14TH AVENUE MIAMI, FL 33136	NONE PUBLIC CHARITY	GENERAL	15,000
THE GRACIE MANSION CONSERVANCY 88TH STREET AT EAST END AVENUE NEW YORK, NY 10128	NONE PUBLIC CHARITY	GENERAL	25,000
THE INNER CIRCLE CITY HALL ROOM 9 NEW YORK, NY 10007	NONE PUBLIC CHARITY	GENERAL	7,500
THE MHE RESEARCH FOUNDATION 8019 HARBORVIEW TERRACE BROOKLYN, NY 11209	NONE PUBLIC CHARITY	GENERAL	2,000
XAVERIAN HIGH SCHOOL 7100 SHORE ROAD BROOKLYN, NY 11209	NONE SCHOOL	GENERAL	28,000.
CATHOLIC LEGAL IMMIGRATION NETWORK, INC. 415 MICHIGAN AVENUE, NE WASHINGTON, DC 20017		GENERAL	5,000.
		TOTAL CONTRIBUTIONS PAID	848,903.