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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

LEDERER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O RANZAL 800 WESTCHESTER AVE

641N

City or town, state, and ZIP code

RYE BROOK, NY 10573

A Employer identification number

13-6108527

B Telephone number

914-872-4025

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 943,506. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	16,309.	16,309.		Statement 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-22,873.			
b	Gross sales price for all assets on line 6a	152,846.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	-6,564.	16,309.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	2,500.	2,500.		2,500.
c	Other professional fees				
17	Interest				
18	Taxes	254.	254.		254.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 4	3,405.	3,405.		3,405.
24	Total operating and administrative expenses. Add lines 13 through 23	6,159.	6,159.		6,159.
25	Contributions, gifts, grants paid	43,650.			43,650.
26	Total expenses and disbursements. Add lines 24 and 25	49,809.	6,159.		49,809.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-56,373.			
b	Net investment income (if negative, enter -0-)		10,150.		
c	Adjusted net income (if negative, enter -0-)			N/A	

22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	44,674.	44,350.	44,350.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,040.	1,040.	1,040.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	1,202,733.	1,146,733.	894,116.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	4,000.	4,000.	4,000.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,252,447.	1,196,123.	943,506.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,252,447.	1,196,123.	Statement 5
	30 Total net assets or fund balances	1,252,447.	1,196,123.	
31 Total liabilities and net assets/fund balances	1,252,447.	1,196,123.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,252,447.
2 Enter amount from Part I, line 27a	2	-56,373.
3 Other increases not included in line 2 (itemize) ▶ <u>SUNDRY</u>	3	49.
4 Add lines 1, 2, and 3	4	1,196,123.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,196,123.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE	P		
b SCHEDULE	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 53,799.		61,616.	-7,817.
b 98,997.		114,103.	-15,106.
c 50.			50.
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-7,817.
b			-15,106.
c			50.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-22,873.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	46,613.	998,722.	.046673
2007	74,279.	1,168,983.	.063542
2006	76,024.	1,161,583.	.065449
2005	62,488.	930,346.	.067166
2004	69,355.	1,144,587.	.060594

2 Total of line 1, column (d)	2	.303424
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060685
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	864,303.
5 Multiply line 4 by line 3	5	52,450.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	102.
7 Add lines 5 and 6	7	52,552.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	49,809.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	203.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	203.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	203.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	246.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	246.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	43.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 43. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THEODORE RANZAL Telephone no. ► 914-253-6601
 Located at ► WHITE PLAINS, NY ZIP+4 ► 10604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN LEDERER DENVER, CO	PRES			
	0.00	0.	0.	0.
THEODORE RANZAL WHITE PLAINS, NY	TREAS			
	0.00	0.	0.	0.
ELAINE GRANATA DENVER, CO	DIRECTOR			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	832,953.
b	Average of monthly cash balances	1b	44,512.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	877,465.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	877,465.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,162.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	864,303.
6	Minimum investment return. Enter 5% of line 5	6	43,215.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,215.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	203.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	203.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,012.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,012.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,012.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,809.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,809.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,809.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				43,012.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	10,199.			
b From 2005	26,885.			
c From 2006	20,409.			
d From 2007	17,848.			
e From 2008				
f Total of lines 3a through e	75,341.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 49,809.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				43,012.
e Remaining amount distributed out of corpus	6,797.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	82,138.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	10,199.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	71,939.			
10 Analysis of line 9:				
a Excess from 2005	26,885.			
b Excess from 2006	20,409.			
c Excess from 2007	17,848.			
d Excess from 2008				
e Excess from 2009	6,797.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
PIONEER	4,353.	0.	4,353.
SCHWAB	12,006.	50.	11,956.
Total to Fm 990-PF, Part I, ln 4	16,359.	50.	16,309.

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,500.	2,500.		2,500.
To Form 990-PF, Pg 1, ln 16b	2,500.	2,500.		2,500.

Form 990-PF	Taxes			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
NYS	100.	100.		100.	
IRS	154.	154.		154.	
To Form 990-PF, Pg 1, ln 18	254.	254.		254.	

Form 990-PF	Other Expenses			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADVISORY FEES	3,296.	3,296.		3,296.
MISCELLANEOUS	109.	109.		109.
To Form 990-PF, Pg 1, ln 23	3,405.	3,405.		3,405.

Form 990-PF	Other Funds	Statement	5
Description	(A) Beginning of Year	(B) End of Year	
Endowment Fund	1,252,447.	1,196,123.	
Total to Form 990-PF, Part II, line 29	1,252,447.	1,196,123.	

Form 990-PF	Corporate Stock	Statement	6
Description	Book Value	Fair Market Value	
SCHEDULE	1,146,733.	894,116.	
Total to Form 990-PF, Part II, line 10b	1,146,733.	894,116.	

Form 990-PF	Other Investments	Statement	7
Description	Valuation Method	Book Value	Fair Market Value
SCARSDALE SOCIETY	COST	4,000.	4,000.
Total to Form 990-PF, Part II, line 13		4,000.	4,000.

Register Report - 2009
1/1/2009 through 12/31/2009

3/22/2010

Page 1

Date	Num	Description	Memo	Clr	Amount
BALANCE 12/31/2008					27,539.35
2/25/2009	LDEP			R	3,872 19
3/5/2009	LPOS	Return From Women Donor's		R	100 00
3/6/2009	L2465	Women Donors Network		R	-4,000 00
3/8/2009	LPOS	Fed Ex Shipping	JFS transaction	R	-11 81
3/30/2009	L2466	VOID			0 00
3/30/2009	L2470	Community Resource Center	655Brdway#300DenCO80203	R	-5,000 00
5/6/2009	LPOS	Public Works Parking	parking	R	-10 00
5/11/2009	L2474	New York State Department o...	char500	R	-100 00
5/12/2009	L2471	Theodore Ranzal	tax service for 2008	R	-2,500 00
5/15/2009	L2473	facing History and Ourselves	16 Hurd Rd Brookline MA.0244	R	-250 00
6/9/2009	L2472	World Pulse Media	po bOX 55127 Portland OR 97	R	-1,500 00
6/9/2009	L2475	World Pulse Media (cover Las..	po bOX 55127 Portland OR 97	R	-1,500 00
6/12/2009	L2478	AMERICAN NATIONAL BANK	990 pf second quarter	R	-154 00
8/21/2009	LDEP	Pioneer Dividend		R	2,074 17
8/27/2009	L2477	The White House Project	110 Wall ST 16th fl NY<NY 10 .	R	-250 00
9/23/2009	L2469	Women's Foundation of Color	1901 East Asbury Ave Den, CO .	R	-20 00
9/23/2009	L2479	Women's Foundation of Color	1901 East Asbury Ave Den, CO	R	-1,000 00
10/19/2009	LPOS	Albertsons	luncheon for WDN 1170 Hamilto	R	-24 36
11/25/2009	L2478	Seeking Common Ground	P O Box 1019589 Denver Co 8 .	R	-200 00
12/1/2009	LPOS	The Chinook Fund	2465 Shendan Blvd, Denver, CO	R	-30 00
12/3/2009	LPOS	Target	office supplies	R	-38 34
12/3/2009	LEFT	wire fee		R	-7 00
12/21/2009	L2482	American Friends Service Co	901 W 14th Ave. Suite #7, Denv.		-500 00
12/21/2009	L2483	American Jewish World Service	989Ave of the AmericasNYNY10..	R	-3,500 00
12/21/2009	L2484	Colorado Center on Law and	727 W 16th Denver,CO 80203	R	-2,000 00
12/21/2009	L2485	Colorado Environmental Coalit	1536 Wyncoop St Ste 5C, Denv	R	-2,000 00
12/21/2009	L2486	Creating Hope International	P O. Box 1058 Dearborn, Michig	R	-250.00
12/21/2009	L2487	facing History and Ourselves	16 Hurd Rd. Brookline MA 0244..	R	-1,500 00
12/21/2009	L2488	Family Violence Prevention Fu	383 Rhode Island St. suite 304	R	-1,000 00
12/21/2009	L2489	Friendship Bridge	3560HWay 74 EvergreenCO 80 .	R	-1,000 00
12/21/2009	L2490	Global Fund for Women	1375SutterSt SanFranCA94109	R	-2,500 00
12/21/2009	L2491	Global Greengrants	2840 Wilderness Place,suite E, .	R	-1,000 00
12/21/2009	L2492	Great Education Colorado	P.O 300343 Denver Co 80203	R	-1,000 00
12/21/2009	L2493	Jewish family Service	1355S ColoradoBVDDenverCo8	R	-1,000 00
12/21/2009	L2494	Mile High Youth Corps	1801FederalDen CO 80201	R	-500 00
12/21/2009	L2495	New Israel Fund	1101 14thStNWWashingtonDC	R	-1,000 00
12/21/2009	L2496	Political Research Associates	1310 Broadway, Suite 201 Som	R	-500 00
12/21/2009	L2497	Rocky Mountain National Park.	Estes Park, CO 80517	R	-250 00
12/21/2009	L2498	Rose Foundation - Jewish Wo	600 S Cherry Street, Suite 1200 .	R	-500 00
12/21/2009	L2499	Union of Concerned Scientists	2 Brattle Sq. Cambridge, Ma 022	R	-5,000.00
12/21/2009	L2500	Urgent Action Fund	POBx1287BoulderCO80306	R	-1,000.00
12/21/2009	L2501	Women Donors Network Rep	565 Commercial St San FRanci..		-500 00
12/21/2009	L2502	World Security Institute - Cent	1779Mass AveNWWashDC 200	R	-500.00
12/21/2009	L2503	Center For Constitutional Rights	666 Broadway, Ny , NY 10021	R	-500 00
12/21/2009	L2504	Food Bank of The Rockies	10975East47thAveDenverCO80.	R	-500 00
12/21/2009	L2505	MetroCareRings	1100 East 18th Ave. Denver.CO	R	-1,000 00
12/21/2009	L2506	Rocky Mountain Immigrant Ad...	3489 W 72nd Ave , Suite 211,	R	-500 00
12/21/2009	L2507	Family Resource Center	1653 Vine St, Denver CO 80206	R	-1,000 00
12/21/2009	LDEP	From Manchester		R	40,000 00
12/21/2009	L2508	WDN Middle East Funding Ci.	565 Commercial ST,San Francs		-500 00

Register Report - 2009
1/1/2009 through 12/31/2009

3/22/2010

Page 2

Date	Num	Description	Memo	Clr	Amount
12/22/2009	LPOS	USPS	stamps	R	-17 60
12/23/2009	L2509	League of Women Voters Ed	1730 M ST. NW, Washington D	R	-500 00
1/1/2009 - 12/31/2009					-2,066.75
BALANCE 12/31/2009					25,472.60
TOTAL INFLOWS					46,046.36
TOTAL OUTFLOWS					-48,113.11
NET TOTAL					-2,066.75

Portfolio Statement
As of 12/31/2009

Lederer Foundation Non-Profit Acct # 54438316

<u>Weight</u>	<u>Description</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Current Price</u>	<u>Current Value</u>	<u>Cost Basis</u>	<u>Trade Date</u>	<u>Unrealized Gain (Loss)</u>	<u>% G/L</u>
US Large Cap									
Growth									
8.0%	Calvert Social Inv Fd Eq	CSIEX	1,576	30.53	48,108	47,259	08/21/2003	849	1.8%
0.0%	AOL Time Warner Inc	AOL	2	23.28	47	0	12/09/2009	47	100.0%
8.0%					48,155	47,259		896	1.9%
Value									
5.1%	Longleaf Partners	LLPFX	1,271	24.09	30,612	20,000	02/10/2009	10,612	53.1%
5.1%	Dodge & Cox Stock	DODGX	318	96.14	30,526	38,970	03/25/2008	(8,444)	-21.7%
10.2%					61,138	58,970		2,168	3.7%
18.2%					109,293	106,230		3,063	2.9%
US Small/Mid Cap									
Socially Responsible									
2.0%	Sentinel Sustainable	WAEIZ	1,011	11.97	12,106	16,105	08/25/2003	(3,999)	-24.8%
Growth									
1.2%	Kalmar Growth With Val	KGSCX	576	12.19	7,022	5,000	02/10/2009	2,022	40.4%
Value									
3.1%	Anel Appreciation Fund	CAAPX	529	35.45	18,762	20,549	08/07/2003	(1,786)	-8.7%
1.1%	Keeley Small Cap Val	KSCVX	347	19.82	6,882	5,000	02/10/2009	1,882	37.6%
4.3%					25,644	25,549		96	0.4%
7.5%					44,772	46,653		(1,881)	-4.0%
International Equity									
Developed Int'l									
6.4%	Portfolio 21	PORTX	1,291	29.67	38,294	32,152	05/23/2005	6,141	19.1%
5.6%	Dodge & Cox Intl	DODFX	1,061	31.85	33,790	44,000	01/17/2008	(10,210)	-23.2%
4.6%	Calvert World Values	CWVGX	2,048	13.55	27,754	32,519	08/25/2003	(4,765)	-14.7%
16.7%					99,838	108,672		(8,834)	-8.1%

Portfolio Statement
As of 12/31/2009

Lederer Foundation Non-Profit Acct # 54438316

<u>Weight</u>	<u>Description</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Current Price</u>	<u>Current Value</u>	<u>Cost Basis</u>	<u>Trade Date</u>	<u>Unrealized Gain (Loss)</u>	<u>% G/L</u>
International Equity									
Emerging Market									
3.0%	Eaton Vance Emg Mkt	EITEX	426	42.18	17,986	21,000	01/17/2008	(3,014)	-14.4%
19.7%					117,824	129,672		(11,848)	-9.1%
Domestic Fixed Income									
Core									
12.3%	MMA Praxis Intermediate Income A	MIAX	7,221	10.20	73,656	70,494	09/09/2003	3,161	4.5%
9.8%	Calvert Income Fund C1 A	CFTCX	3,800	15.45	58,711	64,867	08/07/2003	(6,156)	-9.5%
7.1%	Vanguard Infl-Protect	VIPSX	3,370	12.55	42,290	41,511	09/01/2009	780	1.9%
29.1%					174,657	176,872		(2,215)	-1.3%
Defensive									
9.9%	Pimco Low Duration	PTLDX	5,797	10.29	59,655	59,399	09/09/2003	255	0.4%
39.1%					234,312	236,271		(1,960)	-0.8%
Alternative Hedge									
7.4%	Hussman Strategic Gr	HSGFX	3,484	12.78	44,530	51,164	05/23/2008	(6,634)	-13.0%
Real Estate									
2.4%	EII International	EIIPX	929	15.71	14,595	17,465	01/17/2008	(2,869)	-16.4%
0.6%	Cohen & Steers Realty	CSRSX	79	47.06	3,715	3,051	09/01/2009	664	21.8%
3.1%					18,310	20,515		(2,205)	-10.7%
Commodities									
2.3%	SPDR Gold Shares Par 0.00	GLD	130	107.31	13,950	12,134	09/01/2009	1,816	15.0%
12.8%					76,790	83,813		(7,023)	-8.4%

Portfolio Statement
As of 12/31/2009

Lederer Foundation Non-Profit Acct # 54438316

Weight	Description	Symbol	Quantity	Current Price	Current Value	Cost Basis	Trade Date	Unrealized Gain (Loss)	% G/L
Cash and Equivalent									
Cash									
2.8%	Cash Reserve Premier Sweep	SWZXX			16,597	16,597			
100.0%						619,236		(19,649)	-3.2%
						(16,597)			
						602,639			

*All figures are unaudited
Cost basis data prior to inception is based on information provided by the client
Carrying values of investments not publicly-traded may lag more than one quarter*

Account Statement

December 31, 2009

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Retirement Accounts Call 1-800-622-0176

Page 1 of 2

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Your Representative
LAWRENCE P FINCH 0804591G51-708
GENEOS WEALTH MANAGEMENT
2336 S FENTON DR
LAKEWOOD CO 80227-3974

PICST44Q J09509 0001 860004 FJ29 12531 DM 1-8-202 374166 899002 1 2

LEDERER FOUNDATION
C/O ANN HERMA LEDERER
5 IVY LANE
DENVER CO 80220-5313

Total Value of Your Accounts

December 31, 2009 **\$311,125.99**

What's ahead for the U.S. economy in 2010? Should investors be concerned about inflation or the U.S. dollar? Pioneer's Quarterly Investment Outlook offers the perspectives of Ken Taubes, Pioneer's Head of Global Portfolio Management U.S., regarding these and other topics. You can read this piece by visiting pioneerinvestments.com and clicking on "Quarterly Investment Outlook", which is located on the home page.

Before investing, consider the fund's investment objectives, risks, charges and expenses. Call your advisor or Pioneer Investments for a prospectus containing this information. Please read it carefully.

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Regular Account Summary Acct. No. 00967013229

January 1, 2009 - December 31, 2009

Asset Category Fund Name	Account No. Fund No.	Beginning Value +	Additions Year-to-Date -	Withdrawals Year-to-Date +	Change in Value Year-to-Date =	Total Value
Growth and Income PIONEER VALUE FUND A	00967013229-0002	\$260,456.90	\$0.00	\$0.00	\$50,669.09	\$311,125.99
Year-to-Date Totals		\$260,456.90	\$0.00	\$0.00	\$50,669.09	\$311,125.99

Regular Account Overview and Activity

January 1, 2009 - December 31, 2009

PIONEER VALUE FUND A - Overview

Account Information

Account No. 00967013229
Fund No. 0002
Account Open Date 12/20/1994

Owner

LEDERER FOUNDATION
C/O ANN HERMA LEDERER
5 IVY LANE
DENVER CO 80220-5313

Earnings Summary

Paid Year-To-Date
Dividends \$4,352.80
Short Term Capital Gains \$0.00
Long Term Capital Gains \$0.00

Other Information

Shares on Deposit 29,631.047

Distribution Options

Dividends/Short Term Capital Gains CASH/CASH
Long-Term Capital Gains CASH

Year-to-Date Transaction Activity

Date	Transaction Description	Dollar Amount	Share Price	Number of Shares	Total Shares Owned	Total Account Value
01/01/09	Beginning Balance		\$ 8.79		29,631.047	\$260,456.90
06/18/09	DIVIDEND 0.07 - CASH	\$2,074.17			29,631.047	
12/18/09	DIVIDEND 0.0769 - CASH	\$2,278.63			29,631.047	
12/31/09	Ending Balance		\$ 10.50		29,631.047	\$311,125.99



Realized Gains and Losses

Fiscal Year Ending 12/31/2009

Lederer Foundation Non-Profit Acct #: 54438316

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Gross Proceeds	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
AOL Time Warner Inc	12/09/2009	12/09/2009	1	14.71	14.71	0	15		15
Ariel Appreciation Fund	08/07/2003	02/10/2009	327	6,500.00	6,500.00	12,411		-5,911	-5,911
Calvert Income Fund CI A	08/07/2003	09/01/2009	1,996	30,000.00	30,000.00	34,072		-4,072	-4,072
Calvert Social Inv Fd Eq	08/21/2003	04/20/2009	437	10,000.00	10,000.00	13,150		-3,150	-3,150
CRM Small Cap Value	03/25/2008	02/10/2009	235	3,107.51	3,083.70	5,000	-1,916		-1,916
CRM Small Cap Value	12/17/2008	02/10/2009	2	24.77	24.58	27	-2		-2
			237	3,132.28	3,108.28	5,027	-1,918		-1,918
Dodge & Cox Stock	03/25/2008	02/10/2009	300	20,000.00	19,976.00	37,407	-17,431		-17,431
Ell International	01/17/2008	04/20/2009	286	3,000.00	2,976.00	5,535		-2,559	-2,559
MMA Praxis Intermediate	09/09/2003	09/01/2009	1,965	20,000.00	20,000.00	19,449		551	551
Pimco Low Duration	09/09/2003	09/01/2009	2,170	22,000.00	21,976.00	22,277		-301	-301
Procter & Gamble Co	12/12/2008	12/16/2009	100	6,243.10	6,235.53	3,019		3,217	3,217
Procter & Gamble Co	12/12/2008	12/16/2009	21	1,311.03	1,309.44	634		675	675
			121	7,554.13	7,544.97	3,653 7210		3,892	3,892
T Rowe Price Group Inc	12/09/2009	12/16/2009	100	5,192.10	5,187.25	0	5,187		5,187

Realized Gains and Losses

Fiscal Year Ending 12/31/2009

Lederer Foundation Non-Profit Acct #: 54438316

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Gross Proceeds	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
T Rowe Price Group Inc	12/09/2009	12/16/2009	90	4,672.89	4,668.52	0	4,669		4,669
			190	9,864.99	9,855.77	0	9,856		9,856
Time Warner Incorporated	12/09/2009	12/16/2009	29	873.48	864.50	0	865		865
Vanguard Intl-Protect	09/01/2009	12/16/2009	1,558	20,000.00	19,980.00	19,182	798		798
Short Term Gains				53,885.46	53,799.26	61,616	-7,817		
Total Long Gains				99,054.13	98,996.97	110,546 114,103		11,540 -15106	
Total (Sales)				152,939.59	152,796.23	172,162	-7,817	11,540 -19366	-22923

Capital Gain Distributions

Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
Pimco Low Duration	12/09/2009	44		44
Pimco Low Duration	12/09/2009		6	6
		44	6	50
Total (Distributions)		44	6	50
Total Gains		-7,773	-11,543	-19,316