EXTENSION ATTACHED

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
STELLA AND CHARLES GUTTMAN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
122 EAST 42ND STREET

City or town, state, and ZIP code
NEW YORK, NY 10168-2101

A Employer identification number
13-6103039

B Telephone number (see page 10 of the instructions)
(212) 371-7082

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 48,702,659.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	733.	733.		
	4 Dividends and interest from securities	908,919.	908,919.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,988,023.			
	b Gross sales price for all assets on line 6a 14,608,891.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	133,377.	133,377.		ATCH 1
	12 **Total.** Add lines 1 through 11	-1,944,994.	1,043,029.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	123,016.	12,302.		110,714.
	14 Other employee salaries and wages	166,614.	16,661.		149,953.
	15 Pension plans, employee benefits	50,778.	5,078.		45,700.
	16a Legal fees (attach schedule) ATCH 2	11,820.	2,364.		8,982.
	b Accounting fees (attach schedule) ATCH 3	65,500.	29,125.		32,125.
	c Other professional fees (attach schedule) *	317,622.	316,822.		800.
	17 Interest ATTACHMENT 5	62,216.	62,216.		0.
	18 Taxes (attach schedule) (see page 14 of the instructions) **	34,352.	31,032.		0.
	19 Depreciation (attach schedule) and depletion	17,992.	1,799.		
	20 Occupancy	123,542.	12,354.		111,188.
	21 Travel, conferences, and meetings	868.	0.		868.
	22 Printing and publications	2,214.	0.		2,214.
	23 Other expenses (attach schedule) ATCH 7	142,150.	9,782.		127,724.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,118,684.	499,535.		590,268.
	25 Contributions, gifts, grants paid	1,177,410.			1,177,410.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,296,094.	499,535.		1,767,678.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-4,241,088.			
	b **Net investment income** (if negative, enter -0-)		543,494.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20,446.	31,855.	31,855.
	2 Savings and temporary cash investments	1,706,518.	43,661.	43,661.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges ATCH 8	40,501.	65,466.	65,466.
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 9	4,164,373.	6,044,524.	6,044,524.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 10	33,085,823.	42,234,172.	42,234,172.
	14 Land, buildings, and equipment basis ▶ 232,580.			ATCH 11
	Less accumulated depreciation (attach schedule) ▶ 142,642.	77,871.	89,938.	89,938.
	15 Other assets (describe ▶ ATCH 12)	10,507.	193,043.	193,043.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	39,106,039.	48,702,659.	48,702,659.
Liabilities	17 Accounts payable and accrued expenses	64,175.	88,577.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 13)	0.	158,313.	
	23 **Total liabilities** (add lines 17 through 22)	64,175.	246,890.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	39,041,864.	48,455,769.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	39,041,864.	48,455,769.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	39,106,039.	48,702,659.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,041,864.
2	Enter amount from Part I, line 27a	2	-4,241,088.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 14	3	13,654,993.
4	Add lines 1, 2, and 3	4	48,455,769.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	48,455,769.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** ATCH 1A -2,988,023.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8. **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,337,575.	48,937,000.	0.047767
2007	2,669,555.	54,534,430.	0.048952
2006	2,554,402.	50,572,236.	0.050510
2005	2,174,870.	47,168,538.	0.046108
2004	3,015,344.	46,358,069.	0.065045

2	**Total** of line 1, column (d)	2	0.258382
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051676
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	42,146,200.
5	Multiply line 4 by line 3	5	2,177,947.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,435.
7	Add lines 5 and 6	7	2,183,382.
8	Enter qualifying distributions from Part XII, line 4	8	1,797,737.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	10,870.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	10,870.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10,870.
6	*Credits/Payments*		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 50,143.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	50,143.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	39,273.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 39,273. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) — 11: No X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? — 12: No X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? — 13: Yes X

Website address ▶ WWW.GUTTMANFOUNDATION.ORG

14 The books are in care of ▶ MS. NOBLE C/O THE FOUNDATION Telephone no ▶ 212-371-7082

Located at ▶ 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY ZIP + 4 ▶ 10168-2101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? — 1b: No X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? — 1c: No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ ________, ________, ________, ________

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.) — 2b: No X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* — 3b: N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? — 4a: No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? — 4b: No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . [ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . [ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . [ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . [ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . [ ] Yes [X] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . [ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		123,016.	11,264.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		102,177.	9,123.	0.

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 17		120,853.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	42,531,266.
b	Average of monthly cash balances	1b	256,754.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	42,788,020.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	42,788,020.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	641,820.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,146,200.
6	**Minimum investment return.** Enter 5% of line 5	6	2,107,310.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,107,310.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,870.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	10,870.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,096,440.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,096,440.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,096,440.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,767,678.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	30,059.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,797,737.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,797,737.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,096,440.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 ... 71,850.				
b From 2005 ... 0.				
c From 2006 ... 80,430.				
d From 2007 ... 0.				
e From 2008 ... 0.				
f Total of lines 3a through e	152,280.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,797,737.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				1,797,737.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	152,280.			152,280.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				146,423.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005 ...				
b Excess from 2006 ...				
c Excess from 2007 ... 0.				
d Excess from 2008 ... 0.				
e Excess from 2009 ... 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 18

b The form in which applications should be submitted and information and materials they should include

LETTER OF INQUIRY (1-2 PAGES)

c Any submission deadlines:

SEE GUIDELINES AT FOUNDATION'S WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 19				1,177,410.
Total . . . . ▶ 3a				1,177,410.
b *Approved for future payment*				
Total . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	733.	
4 Dividends and interest from securities			14	908,919.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	133,377.	
8 Gain or (loss) from sales of assets other than inventory			18	-2,988,023.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-1,944,994.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 -1,944,994.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

✓ [signature] ✓ 4/16/10 ✓ President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	[signature] CPA	Date JUN 11 2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	EISNER LLP 750 THIRD AVENUE NEW YORK, NY 10017-2703	EIN	Phone no 212-949-8700

JSA
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FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER PARTNERSHIP PASS-THRU INCOME	133,377.	133,377.
TOTALS	133,377.	133,377.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
SCHEDULE OF REALIZED GAINS
DECEMBER 31, 2009
EIN # 13-6103039

PART IV - CAPITAL GAINS (LOSSES) AND LOSSES FOR TAX ON INVESTMENT INCOME:

INVESTMENT CLASSIFICATION	INVESTMENTS PROCEEDS	INVESTMENTS COST	INVESTMENT REALIZED GAIN/ (LOSS)
Capital Counsel	$ 726,094	$ 685,470	$ 40,624
Federal Street Associates Offshore Fund, Ltd - Class A	1,834,304	1,809,871	24,433
Genesis Fund Institutional Share Class	1,350,000	1,473,258	(123,258)
PIMCO Total Return Fund	4,573,634	4,680,757	(107,123)
Vanguard Short-Term Bond Index Fund Signal Shares	1,395,366	1,369,375	25,991
Sanderson International Value	276,737	19,026	257,711
Longleaf Partners Funds	300,000	412,698	(112,698)
Harbor Funds	3,407,681	5,801,869	(2,394,188)
Colchester Global Bond Fund	108,167	11,093	97,074
Pass-through capital gains/(losses).			
Champlain Small Cap Fund, LLC			(12,545)
Adage Capital Parnters, LP			(975,734)
Gryphon International EAFE Growth Fund			(120,131)
Post Traditional HY Fund, LP			237,858
WGI Emerging Market Fund, LLC			173,963
Total Net Capital Gain/(Loss) - Part IV - Line 2			$ (2,988,023)

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		11,820.	2,364.		8,982.
	TOTALS	11,820.	2,364.	0.	8,982.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	25,500.	19,125.		5,875.
AUDIT FEES	40,000.	10,000.		26,250.
TOTALS	65,500.	29,125.	0.	32,125.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY AND CUSTODIAL FEES	316,622.	316,622.	0.
CONSULTANT	1,000.	200.	800.
TOTALS	317,622.	316,822.	800.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PASS-THROUGH FROM INVESTMENTS	62,216.	62,216.	0.
TOTALS	62,216.	62,216.	0.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	3,320.	0.	0.
FOREIGN TAXES WITHHELD	31,032.	31,032.	0.
TOTALS	34,352.	31,032.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE	7,355.	736.	6,619.
INSURANCE	44,343.	0.	44,343.
OFFICE EXPENSES	42,347.	4,235.	36,180.
BOARD MEETING EXPENSES	14,426.	1,443.	10,459.
COMPUTER RELATED COSTS	27,493.	2,749.	24,744.
FILING FEES	1,040.	104.	936.
OTHER EXPENSES	5,146.	515.	4,443.
TOTALS	142,150.	9,782.	127,724.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES	27,038.	25,323.	25,323.
PREPAID FEDERAL EXCISE TAXES	13,463.	40,143.	40,143.
TOTALS	40,501.	65,466.	65,466.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ATTACHMENT	4,164,373.	6,044,524.	6,044,524.
TOTALS	4,164,373.	6,044,524.	6,044,524.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2009
EIN # 13-6103039

PART II - INVESTMENTS (at fair value)

	December 31, 2009	December 31, 2008
Line 10b:		
Investments -Corporate Stocks	$ 6,044,524	$ 4,164,373
Line 13:		
Mutual Funds and Offshore Hedge Funds:		
PIMCO Total Return Fund	6,812,088	7,416,492
TIFF Absolute Return Pool II	4,625,403	3,808,928
Harbor International	-	3,256,698
Capital Counsel	715,530	
Federal Street Associates Offshore Fund, Ltd. - Class A	-	1,821,760
Forester	2,552,021	2,227,746
Genesis Fund Institutional Share Class	1,094,866	2,255,147
Vanguard Short-Term Bond Index Fund Signal Shares	-	1,394,010
Sanderson International Value	3,920,964	
Longleaf Partners Funds	3,319,949	2,364,636
Colchester Global Bond Fund	2,094,351	
	25,135,172	24,545,417
Limited Partnerships and LLCs:		
Champlain Small Cap Fund, LLC	1,363,363	1,091,144
Adage Capital Partners, LP	5,075,368	3,543,890
Ashford Capital Partners, LP	1,496,953	1,144,092
Gryphon International EAFE Growth Fund	4,148,050	2,761,280
Post Traditional HY Fund, LP	2,606,156	
WGI Emerging Market Fund, LLC	2,409,110	
	17,099,000	8,540,406
Total -Investments - Other	42,234,172	33,085,823
Total Investments	$ 48,278,696	$ 37,250,196

Due to the voluminous nature of the taxpayer's records, detail backup schedules of corporate stock holdings have not been included with this tax-return filing. However, they are available upon request.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2009
EIN# 13-6103039

Part I - Line 19 - Depreciation:

		December 31, 2009
Property and equipment at cost:		
Leasehold improvements	$	143,880
Equipment		36,445
Furniture and fixtures		51,255
Artwork		1,000
		232,580
Accumulated depreciation and amortization		(142,642)
Total	$	89,938

Depreciation and Amortization

Opening accumulated depreciation and amortization at January 1, 2009	$	199,082
2009 Depreciation expense		17,992
2009 disposal of fully depreciated assets		(74,432)
Ending accumulated depreciation and amortization at December 31, 2009	$	142,642

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 12

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INTEREST & DIVIDEND RECEIVABLE	10,507.	193,043.	193,043.
TOTALS	10,507.	193,043.	193,043.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC. 13-6103039

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 13

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED EXCISE TAXES PAYABLE		0.	158,313.
	TOTALS	0.	158,313.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS NET OF DEFERRED EXCISE TAX EXPENSE	13,654,993.
TOTAL	13,654,993.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT S GASSMAN C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	PRESIDENT 5.00	0.	0.	0.
PETER HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	VICE-PRESIDENT 2.00	0.	0.	0.
ERNEST RUBENSTEIN C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	SECRETARY 3.00	0.	0.	0.
EDGAR H BRENNER C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	TREASURER 2.00	0.	0.	0.
PAUL R GASSMAN C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	TRUSTEE 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BENJAMIN HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	TRUSTEE 2.00	0.	0.	0.
WILLIAM S RUBENSTEIN C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	TRUSTEE 2.00	0.	0.	0.
ELIZABETH OLOFSON C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	EXECUTIVE DIRECTOR 40.00	123,016.	11,264.	0.
	GRAND TOTALS	123,016.	11,264.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LILA NOBLE C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	ADMIN DIRECTOR 40.00	102,177.	9,123.	0.
	TOTAL COMPENSATION	102,177.	9,123.	0.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC. 13-6103039

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 17

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
CAPITAL COUNSEL, LLC 350 PARK AVENUE NEW YORK, NY 10021	INVESTMENT/ADVISORY	58,366.
COLONIAL CONSULTING, LLC 750 THIRD AVENUE NEW YORK, NY 10017	INVESTMENT/ADVISORY	62,487.
	TOTAL COMPENSATION	120,853.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2009
EIN # 13-6103039

PART XV - Name, Address and Phone for Applications

Elizabeth Olofson, Executive Director
Stella and Charles Guttman Foundation, Inc.
122 East 42nd Street, Suite 2010
New York, New York 10168

212-371-7082

Stella and Charles Guttman Foundation
Grants and Contributions Paid During the Year
December 31, 2009
EIN# 13-6103039

Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
All Saints Episcopal Church 129 North Market Street Selinsgrove, PA 17870-1905	None	Public Charity	In support of Martha's Table soup kitchen	$1,000
The American Jewish Committee 165 East 56th Street New York, NY 10022-2746	None	Public Charity	For general support	$2,500
American Jewish Joint Distribution Committee, Inc -IATF 711 Third Avenue New York, NY 10017-4014	None	Public Charity	For membership support. In support of the Inter Agency Task force, which was formed in January 2006, with a membership of over 80 diverse Jewish organizations as signatories to their mission IATF has worked to place the issue of majority/minority relations in Israel at the top of their agenda Membership includes 20 Federations and UJC, 34 Foundations, the Orthodox, Conservative and Reform Movements, and organizations like Hadassah and the Jewish Council for Public Affairs	$2,000
American Jewish World Service, Inc 45 West 36th Street New York, NY 10018	None	Public Charity	In support of an international aid and development organization that is dedicated to alleviating poverty in the developing world and promoting the values and responsibilities of global citizenship within the Jewish community.	$40,000
Americans for Medical Progress Educational Foundation 526 King Street Suite 201 Alexandria, VA 22314	None	Public Charity	For general support	$5,000
American Supporters of YEDID 301 East 69th Street, Suite 17F New York, NY 10021	None	Public Charity	In support of volunteer-based "storefront" community centers that help marginalized Jewish and Arab families break the cycle of poverty, reach self-sufficiency and create a better life for themselves and their children by accessing their rights and economic opportunities	$40,000
Angel Flight NE Lawrence Memorial Airport 492 Sutton Street North Andover, MA 01845	None	Public Charity	For general support	$5,000
AOPA Air Safety Foundation, Inc 421 Aviation Way Frederick, MD 21701	None	Public Charity	For general support	$5,000
Arts in Healthcare Advocates, Inc 5 Union Court Gloucester, MA 01930-1332	None	Public Charity	For general support	$5,000

Stella and Charles Guttman Foundation
Grants and Contributions Paid During the Year
December 31, 2009
EIN# 13-6103039

Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Bargemusic, Ltd Fulton Ferry Landing Brooklyn, NY 11201	None	Public Charity	For general support	$5,000
The Bridge Fund of New York, Inc 271 Madison Avenue Suite 907 New York, NY 10016	None	Public Charity	In support of homelessness prevention programs based on grants, interest-free loans, short-term rent subsidies and financial counseling services for the working poor in New York City	$50,000
The Cape Ann Museum 27 Pleasant Street Gloucester, MA 01930	None	Public Charity	For general support.	$5,000
The Children's Storefront P O Box 1313 70 E 129th Street New York, NY 10035	None	Public Charity	In support of the school's academic and after school enrichment programs.	$20,000
Citizens' Committee for Children of New York, Inc 105 East 22nd Street, 7th Floor New York, NY 10010	None	Public Charity	For general support	$2,500
Citizens' Committee for Children of New York, Inc. 105 East 22nd Street, 7th Floor New York, NY 10010	None	Public Charity	In support of policy, educational and community organizing activities to support the needs of children and families in New York City - particularly those who are at higher risk of having their needs go unaddressed during this period of economic downturn	$50,000
Common Ground Community HDC 505 Eighth Avenue, 12th Floor New York, NY 10018	None	Public Charity	In support of the "Brownsville Partnership," a homelessness prevention and community renewal initiative in the East New York area of Brooklyn that brings together high-quality service providers in the areas of housing, community organizing, child development and parenting, employment and health	$50,000
Council on Foundations 2121 Crystal Drive, Suite 700 Arlington, VA 22202	None	Public Charity	For membership The Council on Foundations is a Washington, DC area-based nonprofit membership association of more than 2,100 grantmaking foundations and corporations The assets of Council members total more than $282 billion As the voice of philanthropy, the Council works to create an environment in which the movement can grow and thrive, and to provide Council members with the products and services they need to do their best work	$6,210
Doctors Without Borders USA, Inc 333 Seventh Avenue, 2nd Fl (28-29th Sts) New York, NY 10001-5004	None	Public Charity	In support of medical and humanitarian relief programs to people caught in a crisis in over 60 countries	$50,000

Stella and Charles Guttman Foundation
Grants and Contributions Paid During the Year
December 31, 2009
EIN# 13-6103039

Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Dominican Sisters Family Health Service, Inc P.O Box 1028 Hampton Bays, NY 11946	None	Public Charity	For general support	$1,500
E L.E M Youth in Distress Inc 211 Central Park West, #6E New York, NY 10024	None	Public Charity	In support of the expansion of services at a community youth center in the mixed city of Acre in the Galilee, which will provide comprehensive social services for homeless and at-risk Arab Israeli youth, including counseling, information and referral, and outreach programs	$20,000
Family and Children's Association 100 East Old Country Road Mineola, NY 11501	None	Public Charity	For general support.	$2,000
The Foundation Center 79 Fifth Avenue New York, NY 10003-3076	None	Public Charity	For general support Founded in 1956, and today supported by more than 600 foundations, the Foundation Center is the nation's leading authority on philanthropy, connecting nonprofits and the grantmakers supporting them with tools they can use and information they can trust The Center maintains the most comprehensive database on U S. grantmakers and their grants--an accessible knowledge bank for the sector The Foundation also operates research, education, and training programs designed to advance philanthropy at every level	$1,000
Goddard Riverside Community Center 593 Columbus Avenue New York, NY 10024-1998	None	Public Charity	In support of a new initiative for older adults that will address food insecurity and hunger	$20,000
Governance Matters 6 East 39th Street, Suite 602 New York, NY 10001-6007	None	Public Charity	For membership Governance Matters, founded in 1999, provides nonprofit leaders with the governance resources they need to develop boards that serve New York's communities better Through advocacy, peer learning roundtables and workshops, and educational resources such as an interactive web site, Governance Matters fosters an open exchange of ideas throughout the nonprofit sector. And for sponsorship support of their Annual Conference "Stepping Up Matters! Strong Boards=Healthy Nonprofits=Vibrant Communities " in April 2009	$1,500

Stella and Charles Guttman Foundation
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Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Grants Managers Network 1101 14th Street, NW Suite 420 Washington, DC 20005	None	Public Charity	For membership Grants Managers Network is the only nationwide affinity group for grants managers, providing members with valuable opportunities for professional development and a forum for learning from each other about best practices in grant management.	$500
Grantmakers for Children, Youth and Families 8757 Georgia Avenue, Suite 540 Silver Spring, MD 20910	None	Public Charity	For membership Grantmakers for Children, Youth and Families is a membership association that represents a diverse array of grantmakers GCYF involves over 500 private, corporate, community and family foundations of all sizes, and serves as a forum to review and analyze grantmaking strategies, exchange information about effective programs, examine public policy developments and maintain ongoing discussions with national leaders	$1,000
Groundwork Inc 595 Sutter Avenue Brooklyn, NY 11207	None	Public Charity	For general program support for this community-based organization that provides academic enrichment, college preparation and youth development programs to school-aged children and youth, and counseling and financial support to families in the East New York area of Brooklyn	$20,000
Haiti Projects, Inc 31 Leonard Street Gloucester, MA 01930	None	Public Charity	In support of a women's sewing cooperative in Fond des Blancs, Haiti	$10,000
Hampton Bays Public Library 52 Ponquogue Avenue Hampton Bays, NY 11946	None	Public Charity	For general support	$1,500
Hampton Bays Volunteer Ambulance Fund 18c Ponquogue Avenue Hampton Bays, NY 11946	None	Public Charity	For general support	$2,500
Hand in Hand American Friends of the Center for Jewish-Arab Edu in Israel P O Box 80102 Portland, OR 97280-1102	None	Public Charity	In support of the Israel Integrated Schools Project, an initiative designed to improve opportunities to develop and sustain the number of Jewish-Arab integrated classrooms in Israel	$20,000
Happiness is Camping, Inc 2169 Grand Concourse Bronx, NY 10453-2201	None	Public Charity	For general support	$5,000
Harlem RBI 333 East 100th Street New York, NY 10029	None	Public Charity	In support of this East Harlem-based youth development program that offers year-round academics, recreation, social services, job training and college preparatory programs for at-risk youth	$24,000

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Henry Street Settlement 265 Henry Street New York, NY 10002	None	Public Charity	For general support.	$5,000
The HOPE Program, Inc One Smith Street Brooklyn, NY 11201	None	Public Charity	In support of an increase in staff capacity and to expand educational services to students participating in work readiness programs to improve student outcomes	$50,000
International Law Institute 1055 Thomas Jefferson Street, N W Washington, DC 20007	None	Public Charity	In support of the Inter-University Center for Legal Studies	$10,000
J Kirby Simon Foreign Service Trust 93 Edgehill Road New Haven, CT 06511	None	Public Charity	In support of volunteer projects designed to improve the health and welfare of children and adults living in countries where United States Foreign Service personnel initiate and support the projects and for general support	$25,000
The Jewish Home and Hospital 120 West 106th Street Kaufman Building New York, NY 10025-3797	None	Public Charity	In support of a Geriatric Career Development Program, a three-year youth workforce program for at-risk high school youth in the Bronx and Manhattan	$20,000
Juvenile Diabetes Research Fdn International 432 Park Avenue South, 15th Floor New York, NY 10016	None	Public Charity	For general support	$5,000
KIPP New York, Inc 625 W 133rd Street, 3rd Floor New York, NY 10027	None	Public Charity	In support of the expansion of KIPP to College, which provides comprehensive programs to support KIPP alumni	$20,000
The Leukemia & Lymphoma Society The Connecticut Chapter 300 Research Parkway, Suite 310 Meriden, CT 06450	None	Public Charity	In support of the Team in Training half marathon on June 28, 2009 in Fairfield, CT	$1,000
The Lexington Center for Mental Hlth Services, Inc 30th Avenue and 75th Street Jackson Heights, NY 11370	None	Public Charity	For general support.	$5,000
Lincoln Square Neighborhood Center 250 West 65th Street New York, NY 10023	None	Public Charity	For the final year of support for the position of Associate Executive Director, which has helped build organizational and program capacity at this settlement house on the West Side of Manhattan	$35,000
The Metropolitan Museum of Art 1000 Fifth Avenue at 82nd Street New York, NY 10028	None	Public Charity	For general support	$6,000
Museum at Eldridge Street 12 Eldridge Street New York, NY 10002	None	Public Charity	For general support	$2,500

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P E.F Israel Endowment Funds, Inc 317 Madison Avenue, Ste 607 New York, NY 10017	None	Donor Advised Fund	For Neve Michael Children's Village In support of therapeutic and recreation programs at an Israeli youth village and crisis center that serves children who have been removed from their homes due to abuse and neglect	$20,000
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Public Charity	In support of "SHATIL," which provides technical assistance to Israeli nonprofit organizations	$60,000
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Donor Advised Fund	For donor-advised support for "Hillel - The Right to Choose," a program that provides support services for the newly secular	$10,000
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Donor Advised Fund	Trust of Programs for Early Childhood Family and Community Education, Ltd In support of the "Mother-to-Mother" program, a home-based parenting program serving young mothers with children under the age of three in Arab communities in Israel	$20,000
NYC Coalition Against Hunger, Inc 16 Beaver Street, 3rd Floor New York, NY 10004	None	Public Charity	In support of an increase in organizational capacity to improve services for emergency food providers, encourage more targeted volunteerism, research more comprehensively the causes and scope of hunger, and advocate more effectively for anti-hunger policy and legislation	$50,000
The New York Public Library Fifth Avenue and 42nd Street New York, NY 10018	None	Public Charity	For general support	$5,000
The NY Times Neediest Cases Fund 620 Eighth Avenue New York, NY 10018	None	Public Charity	For general support	$1,000
NYU School of Medicine 550 First Avenue PH-334 New York, NY 10016	None	Public Charity	In support of research studies conducted by Bruce G Raphael, M D at the NYU School of Medicine's Division of Hematology.	$2,500
Nonprofit Coordinating Committee of New York 1350 Broadway, Suite 1801 New York, NY 10018	None	Public Charity	For membership Nonprofit Coordinating Committee of New York was developed to help New York City nonprofit organizations (over 1,000) meet common challenges and to strengthen the nonprofit sector as a whole	$1,500

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The Parent-Child Home Program, Inc 1415 Kellum Place, Suite 101 Garden City, NY 11530	None	Public Charity	In support of the New York City expansion of this early childhood literacy and school-readiness home visiting program for families with young children	$20,000
Pathways for Children, Inc 29 Emerson Avenue Gloucester, MA 01930	None	Public Charity	For general support	$2,500
Peer Health Exchange, Inc 545 Sansome Street, Suite 900 San Francisco, CA 94111	None	Public Charity	In support of the expansion of the New York City program in order to train college volunteers to teach a comprehensive health curriculum, providing low-income public high school students with the knowledge and skills they need to make healthy decisions Final year of support will be in 2010	$20,000
Peer Health Exchange, Inc. 545 Sansome Street, Suite 900 San Francisco, CA 94111	None	Public Charity	For general support	$2,500
Philanthropy New York 79 Fifth Avenue, 4th Fl New York, NY 10003-3076	None	Public Charity	For membership New York Regional Association of Grantmakers mission is to promote and support effective philanthropy Services include newsletters, professional development and policy workshops, a speakers series and an informational website	$4,700
Planned Parenthood of Metropolitan Washington, D C , Inc 1108 16th Street, N W Washington, DC 20036	None	Public Charity	For general support	$5,000
Planned Parenthood of NYC 26 Bleecker Street New York, NY 10012	None	Public Charity	For general support	$5,000
Princeton University 330 Alexander Street Princeton, NJ 08540	None	Public Charity	In support of the Princeton University 60th Reunion Annual Giving Campaign of the Class of 1950	$5,000
Project Hospitality, Inc 100 Park Avenue Staten Island, NY 10302	None	Public Charity	In support of the expansion of the provision of health and food services to underserved and uninsured populations of Staten Island, the only New York City borough considered medically underserved	$50,000
Publicolor, Inc 149 Madison Avenue, Suite 1201 New York, NY 10016	None	Public Charity	For general support	$5,000
Reach Out and Read of Greater NY 30 East 33rd Street, 6th Floor New York, NY 10016	None	Public Charity	In support of expanded programs, including technical assistance to a pediatric early literacy program that introduces children and their families to books during well-child visits	$20,000

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ReServe Elder Service, Inc 6 East 39th Street, 10th Floor New York, NY 10016	None	Public Charity	In support of the Health Navigator Program, which helps isolated, frail, elderly transition from the hospital to independent living upon discharge	$20,000
Rockport Chamber Music Festival 21 Broadway, Suite B P O Box 312 Rockport, MA 01966	None	Public Charity	In support of music education outreach programs in Cape Ann schools	$1,500
Save a Child's Heart Foundation 10050 Chapel Road, Suite 18 Potomac, MD 20854-4141	None	Public Charity	In support of a program in Israel that provides pediatric cardiac care for children from developing countries, and provides post-graduate training for medical practitioners around the world	$20,000
Seeds of Peace, Inc 370 Lexington Avenue, Suite 401 New York, NY 10017	None	Public Charity	In support of strengthening and expanding Israel programs focusing on dialogue, educational activities and community service projects for Israeli Arabs and Jews	$20,000
St Luke's Chamber Ensemble, Inc 330 W 42nd Street 9th Floor New York, NY 10036	None	Public Charity	For general support	$5,000
Temple Israel 7255 Granby Street Norfolk, VA 23505	None	Public Charity	Contribution in honor of the memory of Charles Sand Brenner.	$50,000
Theatre for a New Audience, Inc 154 Christopher Street Suite 3D New York, NY 10014-2839	None	Public Charity	In support of an arts education program that provides artist residencies to introduce students to Shakespeare and other classical drama in the New York City public schools Final year of support	$10,000
University Settlement Society of NY 184 Eldridge Street New York, NY 10002	None	Public Charity	In support of the expansion of "Project Home," a walk-in center that offers comprehensive social services and housing assistance for low-income, immigrant families	$20,000
WHRO Public Television and Radio 5200 Hampton Boulevard Norfolk, VA 23508	None	Public Charity	For general support	$2,000
The Williamsburg Charter High Schl 424 Leonard St , 4th Floor Brooklyn, NY 11222	None	Public Charity	For general operating support	$20,000
WNET/Thirteen 450 W 33 Street, 6th Floor New York, NY 10001-2605	None	Public Charity	For general support	$5,000
WNYC Radio, Inc 160 Varick Street, 9th Floor New York, NY 10013	None	Public Charity	For general support	$5,000

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Women's Project & Productions 55 West End Avenue New York, NY 10023	None	Public Charity	In support of "Ten Centuries of Women Playwrights," a standards-based literacy and arts education program serving public school students in at-risk communities throughout New York City Final year of support	$10,000
Young Women's Leadership Network 322 Eighth Avenue, Suite 1402 New York, NY 10001	None	Public Charity	In support of the "CollegeBound Initiative," which places college counselors at public high schools to provide students with comprehensive college counseling, and to support the development of a new coaching model	$20,000
Total Grants Paid				$1,177,410

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-2988023.	

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization **STELLA AND CHARLES GUTTMAN FOUNDATION, INC.**	**Employer identification number** 13 6103039
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions **122 EAST 42ND STREET**	
	City, town or post office, state, and ZIP code For a foreign address, see instructions **NEW YORK NY 10168**	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
[X] Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► STELLA AND CHARLES GUTTMAN FOUNDATION, INC.

Telephone No ► ( ) FAX No ► ( )

- If the organization does not have an office or place of business in the United States, check this box . . . . ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)______ If this is for the whole group, check this box ► ☐ If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/16/2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

► [X] calendar year 20 09 or

► ☐ tax year beginning ______, 20___, and ending ______, 20___

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$50,143
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$50,143
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions