



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

OMB No 1545 0052

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions

THE ISIDORE GROSSMAN FOUNDATION, INC.
41 THE SERPENTINE
ROSLYN, NY 11576

A Employer identification number

13-6091872

B Telephone number (see the instructions)

516-621-2496

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 929,702.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

12,225.

12,225.

N/A

4 Dividends and interest from securities

22,647.

22,647.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-13,575.

b Gross sales price for all assets on line 6a

47,917.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

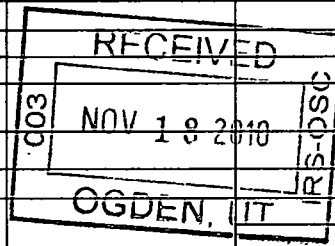
628.

628.

12 Total. Add lines 1 through 11

21,925.

35,500.



ADMINISTRATIVE EXPENSES

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

1,600.

240.

1,360.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 3

949.

949.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

220.

33.

187.

24 Total operating and administrative expenses. Add lines 13 through 23

2,769.

1,222.

1,547.

25 Contributions, gifts, grants paid PART XV

39,580.

39,580.

26 Total expenses and disbursements. Add lines 24 and 25

42,349.

1,222.

41,127.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-20,424.

b Net investment income (if negative, enter -0-)

34,278.

c Adjusted net income (if negative, enter -0-)

SCANNED NOV 23 2010

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	14,743.	14,076.	14,076.
	2 Savings and temporary cash investments	261,698.	237,557.	237,557.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — US and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	865,797.	869,319.	678,069.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,142,238.	1,120,952.	929,702.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)	808.		
	23 Total liabilities (add lines 17 through 22)	808.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,141,430.	1,120,952.	
	30 Total net assets or fund balances (see the instructions)	1,141,430.	1,120,952.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,142,238.	1,120,952.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,141,430.
2	Enter amount from Part I, line 27a	2	-20,424.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,121,006.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 5	5	54.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,120,952.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a CAPITAL GAIN DIVIDENDS		P	VARIOUS	VARIOUS
b SHORT TERM CAPITAL LOSSES-SEE SCHEDULE		P	VARIOUS	VARIOUS
c LONG TERM CAPITAL LOSSES-SEE SCHEDULE		P	VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 208.			208.
b 42.			42.
c 47,667.		61,492.	-13,825.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			208.
b			42.
c			-13,825.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-13,575.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	42.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	50,793.	996,385.	0.050977
2007	56,519.	1,242,331.	0.045494
2006	60,416.	1,167,633.	0.051742
2005	61,008.	1,193,665.	0.051110
2004	54,955.	1,116,713.	0.049211

2 Total of line 1, column (d)	2	0.248534
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049707
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	841,747.
5 Multiply line 4 by line 3	5	41,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	343.
7 Add lines 5 and 6	7	42,184.
8 Enter qualifying distributions from Part XII, line 4	8	41,127.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

BAA

Form 990-PF (2009)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	686.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	686.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	686.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,089.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,089.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	403.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 403. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>IRWIN GROSSMAN</u> Telephone no <u>516-621-2496</u> Located at <u>41 THE SERPENTINE ROSLYN NY</u> ZIP + 4 <u>11576</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN GROSSMAN 162 SHEPHERD LANE ROSLYN HEIGHTS, NY 11577	PRESIDENT 0	0.	0.	0.
IRWIN GROSSMAN 41 THE SERPENTINE ROSLYN, NY 11576	SECRETARY 0	0.	0.	0.
WILLIAM GROSSMAN 41 THE SERPENTINE ROSLYN, NY 11576	TREASURER 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	590,532.
b	Average of monthly cash balances	1 b	264,033.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	854,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	854,565.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,818.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	841,747.
6	Minimum investment return. Enter 5% of line 5	6	42,087.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,087.
2 a	Tax on investment income for 2009 from Part VI, line 5	2 a	686.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	686.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	41,401.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,401.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	41,401.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	41,127.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,127.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,127.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				41,401.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	511.			
b From 2005	2,695.			
c From 2006	3,420.			
d From 2007				
e From 2008	2,236.			
f Total of lines 3a through e	8,862.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 41,127.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				41,127.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	274.			274.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,588.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	237.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	8,351.			
10 Analysis of line 9				
a Excess from 2005	2,695.			
b Excess from 2006	3,420.			
c Excess from 2007				
d Excess from 2008	2,236.			
e Excess from 2009				

Part XV. Supplement

3 Grants and Contributions

Recipe

Name and address (1)

a Paid during the year

SEE ATTACHED DONE

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

- b 85% of line 2a

- c Qualifying distributions from Part XII,
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Total

b *Approved for future p*

Total

BAA

BAA

TFEA0310L 07/06/09

Form 990-PF (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div><i>a</i> Paid during the year</div> <div>SEE ATTACHED DONEE LISTING</div>	NONE	PUBLIC	CHARITABLE-SEE ATTACHED LISTING OF GRANTS PAID	39,580.
Total			3a	39,580.
<div><i>b</i> Approved for future payment</div>				
Total			3b	

THE ISIDORE GROSSMAN FOUNDATION, INC.

13-6091872

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 628.	\$ 628.	
TOTAL	<u>\$ 628.</u>	<u>\$ 628.</u>	<u>0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 1,600.	\$ 240.		\$ 1,360.
TOTAL	<u>\$ 1,600.</u>	<u>\$ 240.</u>		<u>\$ 1,360.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	\$ 949.	\$ 949.		
TOTAL	<u>\$ 949.</u>	<u>\$ 949.</u>		<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 120.	\$ 18.		\$ 102.
NY FILING FEES	100.	15.		85.
TOTAL	<u>\$ 220.</u>	<u>\$ 33.</u>		<u>\$ 187.</u>

2009

FEDERAL STATEMENTS

PAGE 2

THE ISIDORE GROSSMAN FOUNDATION, INC.

13-6091872

STATEMENT 5
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

PENALTIES

	\$	54.
TOTAL	\$	<u>54.</u>

THE ISADORE GROSSMAN FOUNDATION
ATTACHMENT- PART XV- LINE 3

13-6091872

2009 FOUNDATION CHARITY DIS TRIBUTIONS

DATE	CHK #	AMT	PAYEE			
28-Dec			\$100 for AJWS			
			\$100 for Jsr Rel Action Ctr			
			\$100 for Mazon			
DETAILS OF AMCHA FOR			\$50 for operations			
TSEDAKAH			\$50 for Rabbi for Hum. Rts			
			\$70 for New Israel Fund			
			\$80 for WUPJ			
20-Oct	56	50.00	AARP	50.00		
20-Oct	55	100.00	ACLU	100.00		
12-Oct	51	100.00	ADL	100.00		
28-Dec	7	550.00	AMCHA FOR TSEDAKAH	550.00		
20-Oct	53	100.00	AMER CANCER SOCIETY	100.00		
20-Oct	52	100.00	AMER JEWISH COM	100.00		
2-Nov	84	100.00	AMER JEWISH CONGRESS	100.00		
27-Sep	1650	100.00	ARTHRITIS FOUND	100.00		
20-Oct	59	100.00	BEN GURION UNIVERSITY	100.00		
20-Oct	1660	100.00	BNAI BRITH	100.00		
2-Nov	91	100.00	BOYS TOWN JERUSALEM	100.00		
20-Oct	54	100.00	CANCER RESEARCH INST	100.00		
2-Nov	89	100.00	CHABAD	100.00		
22-Oct	72	150.00	CHANNEL 13	150.00		
2-Nov	94	100.00	CHILDRENS VILLAGE	100.00		
15-Apr	33	100.00	CHURCH OF GOD	100.00		
20-Oct	64	200.00	COLUMBIA COLLEGE	200.00		
2-Nov	86	200.00	COLUMBIA LAW SCHOOL	200.00		
20-Oct	58	150.00	DISABLED VETERANS	150.00		
2-Nov	87	100.00	DOROT	100.00		
16-Jun	1640	100.00	EMERGENCY RELIEF FUND	100.00		
4-Nov	1700	50.00	HEBREW CONG ST THOMAS	50.00		
22-Oct	65	100.00	HEBREW UNIVEERSITY	100.00		
26-Oct	79	150.00	HIAS	150.00		
2-Nov	98	100.00	ICCFUND	100.00		
20-Oct	57	400.00	IDF	400.00		
2-Nov	88	150.00	ISRAEL CANCER RESCH	150.00		
20-Nov	4	100.00	JEWISH FUNDS FOR JUSTICE	100.00		
26-Oct	76	250.00	JEWISH THEOLOGICAL SEM	250.00		
26-Oct	75	200.00	JNF	200.00		
4-Dec	5	100.00	JSSA (WASHINGTON)	100.00		
20-Oct	63	100.00	LIGHTHOUSE	100.00		
2-Nov	99	100.00	MADD	100.00		
26-Oct	77	300.00	MAGEN DAVID EDOM	300.00		
4-Nov	1	100.00	MIT HILLEL	100.00		
2-Nov	82	250.00	NORTH SHORE LIJ	250.00		
2-Nov	93	100.00	NPR FOUNDATION	100.00		
26-Oct	78	200.00	NY VISITING NURSE	200.00		
12-May	35	75.00	OLD WESTBURY GARDENS	75.00		
2-Nov	1690	100.00	ORPHAN HOME FOR GIRLS	100.00		
26-Oct	74	50.00	PAL	50.00		

19-Aug	46	75.00	PRAYERBOOK FUND	75.00		
12-Mar	32	100.00	RABBIS FUND	100.00		
2-Nov	92	50.00	RECORDING FOR THE BLIND	50.00		
2-Nov	95	100.00	RONALD MC DONALD HOUSE	100.00		
15-Jun	39	100.00	ROSLYN HOOK & LADDER	100.00		
6-Nov	3	2,400.00	SASS FOUNDATION	2,400.00		
2-Nov	97	100.00	SCHNEIDER CHILDRENS HOSP	100.00		
26-Oct	73	150.00	SHAARE ZEDEK HOSPITAL	150.00		
22-Oct	67	100.00	SIMON WIESENTHAL CTR	100.00		
26-Oct	80	100.00	SOUTHERN POVERTY	100.00		
26-Oct	1781	150.00	ST FRANCIS	150.00		
2-Nov	83	250.00	STERN REHABILITATION CTR	250.00		
16-Aug	44	2,500.00	TEMPLE SINAI	2,500.00		
16-Aug	45	3,000.00	TEMPLE BETH SHOLOM	3,000.00		
16-Aug	43	2,800.00	TEMPLE MICAH	2,800.00		
15-May	38	20,000.00	UJA	20,000.00		
2-Nov	96	100.00	UNITED SYNAGOGUE	100.00		
4-Nov	2	50.00	US OLYMPICS	50.00		
15-May	37	100.00	USO	100.00		
22-Oct	69	75.00	USO	75.00		
22-Apr	34	100.00	USTA SERVES	100.00		
22-Oct	68	150.00	WEITZMAN INST	150.00		
22-Oct	1670	150.00	WLIW	150.00		
2-Nov	85	100.00	WORLD JEWISH CONGRESS	100.00		
28-Dec	6	80.00	WORLD UNION FOR PROG JUD	80.00		
22-Oct	66	125.00	YAD V SHEM	125.00		
	49	700.00	YAHAD	700.00		
22-Oct	71	100.00	YIVO	100.00		
TOTAL	1	39,580.00		39,580.00		



2009 Detail Information

Account No.	Taxpayer ID.	Page
Z75-178543	13-6091872	20 of 22

THE ISIDORE GROSSMAN FOUND INC
41 THE SERPENTINE
ROSLYN NY 11576-1711

Private Access: 800-544-5704
Visit Us Online: Fidelity.com

Additional Information

Amount

This detail information is not reported to the IRS. It may assist you in tax return preparation.

Short-Term Realized Gain/Loss 42.15
Long-Term Realized Gain/Loss 13,825.03

Loss on sale of securities 13,782.88

Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
-------------------	---------------	-----------	----------	----------	------------	--------------

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

CITIGROUP INC / 172967101						
07/30/09	07/30/09		0.000	0.24	0.00 f	0.24
COHEN & STEERS QUALITY INCOME RLTY FD / 19247L106						
12/29/09	12/29/09		0.000	1.69	0.00 f	1.69
PNC FINL SVCS GROUP / 693475105						
01/02/09	01/02/09		0.000	40.22	0.00 f	40.22

Short-Term Realized Gain 42.15

Short-Term Realized Loss 0.00

Short-Term Realized Disallowed Loss 0.00

Total Short-Term Realized Gain/Loss 42.15

f - FIFO (First-in First-out)

Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
-------------------	---------------	-----------	----------	----------	------------	--------------

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

GARMIN COM STK USD0.005 / G37260109						
11/01/06	10/29/09		150.000	4,597.27	6,754.00 f	2,156.73
DRYSHIPS INC COM USD0.01 / Y2109Q101						
Various	02/23/09		240.000	942.39	7,429.00 f	6,486.61
A/S DAMPSKINSSELSKAB ET TORM SPONS ADR / 00208W109						
Various	03/04/09		400.000	3,415.98	16,336.00 f	12,920.02
BEARS STEARNS CAP TR III TR PFD SECS / 07384T206						
05/03/01	11/30/09		400.000	10,000.00	10,000.00 f cp	0.00

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

10F2

**2009 Detail Information**

Account No.	Taxpayer ID	Page
Z75-178543	13-6091872	21 of 22

THE ISIDORE GROSSMAN FOUND INC
41 THE SERPENTINE
ROSLYN NY 11576-1711

Private Access: 800-544-5704
Visit Us Online: Fidelity.com

Detail Information**Long-Term Realized Gain/Loss**

Description/CUSIP		Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.</i>							
CORTS TR IV IBM DEBS 7% PFD / 22082G208							
07/08/02	09/28/09			400.000	10,000.00	10,000.00 f cp	0.00
JP MORGAN CHASE CAP X PFD 7% 02/15/2032 / 46623D200							
01/25/02	02/23/09			100.000	1,570.99	2,500.00 f cp	929.01-
SIMON PPTY GRP INC / 828806109							
04/14/94	01/14/09			400.000	17,140.30	8,472.96 f cp	8,667.34
Long-Term Realized Gain							8,667.34
Long-Term Realized Loss							22,492.37-
Long-Term Realized Disallowed Loss							0.00
Total Long-Term Realized Gain/Loss							13,825.03- ++

++All gain/loss information may not be reflected due to incomplete cost basis information

f - FIFO (First-in First-out)

cp - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

2 of 2