



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.Otherwise,  
print  
or type.See Specific  
Instructions.

Name of foundation

AKC FUND

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

C/O GHS PHILANTHROPY MGMT 6 W 48TH ST

10 FL

City or town, state, and ZIP code

NEW YORK, NY 10036

A Employer identification number

13-6091321

B Telephone number

(212) 812-4362

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

\$ 5,168,885. (Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary  
cash investments

4 Dividends and interest from securities

153,954.

153,954.

153,954.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

&lt;71,382.&gt;

b Gross sales price for all  
assets on line 6a

309,186.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

10,361.

10,361.

10,361.

Statement 2

12 Total. Add lines 1 through 11

92,933.

164,315.

164,315.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

Stmt 3

39,105.

0.

0.

39,105.

c Other professional fees

Stmt 4

19,317.

16,717.

0.

2,600.

17 Interest

18 Taxes

Stmt 5

250.

250.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

Stmt 6

7,174.

0.

0.

7,174.

24 Total operating and administrative

expenses. Add lines 13 through 23

65,846.

16,967.

0.

48,879.

25 Contributions, gifts, grants paid

212,500.

212,500.

26 Total expenses and disbursements.

Add lines 24 and 25

278,346.

16,967.

0.

261,379.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

&lt;185,413.&gt;

b Net investment income (if negative, enter -0-)

147,348.

c Adjusted net income (if negative, enter -0-)

164,315.

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing		54,658.	66,591.	66,591.
	2	Savings and temporary cash investments		731,667.	397,236.	397,236.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations Stmt 7		829,352.	718,634.	861,414.
	b	Investments - corporate stock Stmt 8		1,952,909.	2,175,846.	2,716,162.
	c	Investments - corporate bonds Stmt 9		449,891.	469,836.	504,175.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other Stmt 10		802,894.	807,815.	623,307.
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	<b>Total assets (to be completed by all filers)</b>		4,821,371.	4,635,958.	5,168,885.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities (add lines 17 through 22)</b>		0.	0.	
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,882,352.	2,882,352.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		2,320,124.	2,320,124.	
	29	Retained earnings, accumulated income, endowment, or other funds		<381,105.>	<566,518.>	
	30	<b>Total net assets or fund balances</b>		4,821,371.	4,635,958.	
31	<b>Total liabilities and net assets/fund balances</b>		4,821,371.	4,635,958.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,821,371.
2	Enter amount from Part I, line 27a	2	<185,413.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,635,958.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>4,635,958.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> See Attached Statement			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 309,186.		380,568.	<71,382.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			<71,382.>

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<71,382.>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	<10,090.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	320,806.	5,671,631.	.056563
2007	307,727.	6,413,993.	.047977
2006	278,059.	5,736,037.	.048476
2005	275,717.	5,414,908.	.050918
2004	259,157.	5,263,873.	.049233

<b>2</b> Total of line 1, column (d)	<b>2</b>	.253167
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.050633
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	4,672,214.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	236,568.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,473.
<b>7</b> Add lines 5 and 6	<b>7</b>	238,041.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	261,379.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,473.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,473.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,473.
6	<b>Credits/Payments</b>		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,086.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,086.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	4,613.
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address ▶ N/A

14 The books are in care of ▶ GHS PHILANTHROPY ADVISORS Telephone no ▶ (212) 812-4362  
 Located at ▶ 6 WEST 48TH STREET 10TH FL, NEW YORK, NY ZIP+4 ▶ 10036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THERE WERE NO PAID EMPLOYEES	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,680,339.
b	Average of monthly cash balances	1b	63,025.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,743,364.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,743,364.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,150.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,672,214.
6	Minimum investment return. Enter 5% of line 5	6	233,611.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	233,611.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,473.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,473.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	232,138.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	232,138.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	232,138.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	261,379.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261,379.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,473.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	259,906.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				232,138.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	163.			
b From 2005	8,064.			
c From 2006				
d From 2007				
e From 2008	43,564.			
f Total of lines 3a through e	51,791.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	261,379.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				232,138.
e Remaining amount distributed out of corpus	29,241.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	81,032.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	163.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	80,869.			
10 Analysis of line 9				
a Excess from 2005	8,064.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	43,564.			
e Excess from 2009	29,241.			





**Part XVI-A**      **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
<b>1</b> Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14			
<b>4</b> Dividends and interest from securities			14			153,954.
<b>5</b> Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						10,361.
<b>8</b> Gain or (loss) from sales of assets other than inventory			14			<71,382.>
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
<b>12</b> Subtotal Add columns (b), (d), and (e)		0.		0.		92,933.
<b>13</b> Total Add line 12, columns (b), (d), and (e)					13	92,933.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |   | Yes | No |
|----------|---|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of   |     |    |
|          | (1) Cash  |     | X  |
|          | (2) Other assets  |     | X  |
| <b>b</b> | Other transactions  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization  |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization  |     | X  |
|          | (3) Rental of facilities, equipment, or other assets  |     | X  |
|          | (4) Reimbursement arrangements  |     | X  |
|          | (5) Loans or loan guarantees  |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations  |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

James A Allen

104.30.2010


President

Signature of officer or trustee

Date \_\_\_\_\_

→ **Title**

**Sign Here**

**Paid  
Preparer's  
Use Only**Preparer's signature 

A. H. Allen

Date \_\_\_\_\_

4/15/10

Check if self-employed	
------------------------	--

Preparer's identifying number

138-42-736.4

Firm's name (or yours  
if self-employed),  
address, and ZIP code

S. W. CHILDS MANAGEMENT CORP  
100 PARK AVENUE  
NEW YORK, N.Y. 10017

FIN ▶

Phone no 212 759 5588

Form **990-PF** (2009)

**The AKC Fund, Inc.  
6 West 48th Street 10th Floor  
New York, New York 10036**

**SCHEDULE A  
Grants for the Period  
January 1 - December 31, 2009**

<b>Date</b>	<b>Institution</b>	<b>Street</b>	<b>City</b>	<b>State</b>	<b>2009</b>
<u><i>Arts and Preservation</i></u>					
5/23/09	Annex Theater	PMB 1440	Seattle	WA	1,000
5/23/09	Arden Arts Family Opera Initiative	463 Broome Street	New York	NY	5,000
5/23/09	Battell Arts Foundation (formerly Battell Stoeckel Associates, Inc.)		Norfolk	CT	2,000
5/23/09	Church of Christ, Congregational	PO Box 528	Norfolk	CT	25,000
5/23/09	Litchfield County Choral Union	112 Norfolk Road	Norfolk	CT	1,000
5/23/09	National Public Radio	635 Massachusetts Avenue,	Washington	DC	6,500
5/23/09	New England Youth Theatre	100 Flat Street	Brattleboro	VT	3,000
5/23/09	Norfolk Chamber Music Festival	PO Box 545	Norfolk	CT	1,500
5/23/09	Norfolk Historical Society	PO Box 288	Norfolk	CT	1,500
5/23/09	Norfolk Now	PO Box 702	Norfolk	CT	1,500
5/23/09	Northwest Film Forum	1515 12th Avenue	Seattle	WA	5,000
5/23/09	Peabody Essex Museum	East India Square	Salem	MA	10,000
5/23/09	Warner Theater	68 Main Street	Torrington	CT	2,500
5/23/09	Watertown Children's Theater	PO Box 54	Watertown	MA	2,000
<i>Subtotal for Arts and Preservation</i>					<i>\$67,500</i>

*Education*

5/23/09	Botelle School PTO	128 Greenwoods Road	Norfolk	CT	1,500
5/23/09	Friends of Progressive Education	35 Prince Arthur Avenue	Toronto	ON	10,000
5/23/09	Norfolk Library	9 Greenwoods Road East	Norfolk	CT	1,500
5/23/09	Northfield Mount Hermon School	One Lamplighter Way	Hermon	MA	3,000
5/23/09	Shady Hill School	178 Coolidge Hill	Cambridge	MA	15,000

## AKC FUND

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	100M U.S. TREASURY NOTE 5.5% DUE 5/15/09	P	08/29/02	05/15/09
b	1540 SHS CVS CAREMARK	P	07/25/08	06/19/09
c	4000 SHS DARLING INTL INC	P	12/04/07	02/17/09
d	766 SHS FOCUS MEDIA HOLDING	P	06/28/07	02/17/09
e	421 SHS FOCUS MEDIA HOLDING	P	07/26/07	02/17/09
f	500 SHS GENENTECH INC	P	09/22/04	03/27/09
g	172 SHS JOHN BEAN TECHNOLOGIES	P	02/26/08	04/16/09
h	650 SHS MEDNAX INC	P	08/03/06	06/19/09
i	535 SHS MEDNAX INC	P	09/15/06	06/19/09
j	590 SHS MEDNAX INC	P	09/19/06	06/19/09
k	115 SHS POTASH CORP	P	04/11/06	09/16/09
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		110,719.	<10,719.>
b 49,066.		59,156.	<10,090.>
c 18,703.		42,013.	<23,310.>
d 5,450.		39,336.	<33,886.>
e 2,995.		17,408.	<14,413.>
f 47,490.		26,975.	20,515.
g 1,826.		2,132.	<306.>
h 26,676.		25,026.	1,650.
i 21,957.		25,803.	<3,846.>
j 24,214.		28,520.	<4,306.>
k 10,809.		3,480.	7,329.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<10,719.>
b			** <10,090.>
c			<23,310.>
d			<33,886.>
e			<14,413.>
f			20,515.
g			<306.>
h			1,650.
i			<3,846.>
j			<4,306.>
k			7,329.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<71,382.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<10,090.>



Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
CHARLES SCHWAB	153,954.	0.	153,954.
Total to Fm 990-PF, Part I, ln 4	153,954.	0.	153,954.

Form 990-PF	Other Income	Statement	2
-------------	--------------	-----------	---

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
SPLIT-INTEREST TRUST DIST.	10,361.	10,361.	10,361.
Total to Form 990-PF, Part I, line 11	10,361.	10,361.	10,361.

Form 990-PF	Accounting Fees	Statement	3
-------------	-----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADMINISTRATIVE SERVICE	39,105.	0.	0.	39,105.
To Form 990-PF, Pg 1, ln 16b	39,105.	0.	0.	39,105.

Form 990-PF	Other Professional Fees	Statement	4
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT COUNSEL	16,717.	16,717.	0.	0.
TAX SERVICE	2,600.	0.	0.	2,600.
To Form 990-PF, Pg 1, ln 16c	19,317.	16,717.	0.	2,600.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
NEW YORK STATE FILING FEE	250.	250.	0.	0.	
To Form 990-PF, Pg 1, ln 18	250.	250.	0.	0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
TELEPHONE	622.	0.	0.	622.	
SUPPLIES	519.	0.	0.	519.	
PRINTING	1,037.	0.	0.	1,037.	
POSTAGE AND MESSENGERS	622.	0.	0.	622.	
BOARD MEETINGS & TRAVEL	4,265.	0.	0.	4,265.	
BANK AND FILING FEES	109.	0.	0.	109.	
To Form 990-PF, Pg 1, ln 23	7,174.	0.	0.	7,174.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
SCHEDULE ATTACHED	X		718,634.	861,414.	
Total U.S. Government Obligations			718,634.	861,414.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			718,634.	861,414.	

Form 990-PF	Corporate Stock	Statement	8
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	2,175,846.	2,716,162.
Total to Form 990-PF, Part II, line 10b	2,175,846.	2,716,162.

Form 990-PF	Corporate Bonds	Statement	9
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	469,836.	504,175.
Total to Form 990-PF, Part II, line 10c	469,836.	504,175.

Form 990-PF	Other Investments	Statement	10
-------------	-------------------	-----------	----

Description	Valuation Method	Book Value	Fair Market Value
SCHEDULE ATTACHED	COST	807,815.	623,307.
Total to Form 990-PF, Part II, line 13		807,815.	623,307.

AKC Fund  
Schedule D  
Investments

		<u>Book Value</u>	<u>Market Value</u>
	<u>Treasury Securities</u>		
100 M	U.S. Treasury Bonds 8.875 Due 8/15/2017	100,166.67	136,390.60
125 M	U.S. Treasury Bonds 8.125% Due 5/15/2021	127,421.87	171,132.88
100 M	U.S. Treasury Bonds 6.25% Due 8/15/2023	94,831.25	119,515.60
200 M	U.S. Treasury Notes 5.125% Due 5/15/2016	198,743.75	223,093.80
200 M	U.S. Treasury Notes 4.875% Due 5/31/2011	<u>197,470.20</u>	<u>211,281.20</u>
		\$718,633.74	\$861,414.08
	<u>Corporate Bonds</u>		
50 M	Banc One Corp. Sub Deb. 7.625% Due 10/15/2026	51,010.00	56,820.05
50 M	Boeing Capital Corp. 6.5% Due 2/15/2012	52,065.00	54,645.70
50 M	John Deere Capital Corp. 5.65% Due 7/25/2011	50,156.50	53,237.00
50 M	Walt Disney Co. 5.7% Due 7/15/2011	50,262.50	53,461.35
50 M	Home Depot 5.2% Due 3/1/2011	49,202.00	52,223.60
50 M	Household Finance Corp. 6.375% Due 10/15/2011	51,173.50	53,278.75
20 M	Merck Notes 4% Due 6/30/2015	19,944.60	20,969.16
50 M	Midland Bank PLC Notes 6.95% Due 3/15/2011	48,645.00	52,262.50
50 M	New York Telephone Company 8.625% Due 11/15/2010	50,215.00	53,222.15
50 M	United Technologies Corp. 4.875% Due 5/1/2015	<u>47,161.50</u>	<u>54,054.45</u>
		\$469,835.60	\$504,174.71

AKC Fund  
Schedule D  
Investments

<u>Mutual Funds</u>		<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
16,572.647 shs	Artio International Equity Fund	584,322.83	456,907.88
6,978.685 shs	Artio International Equity Fund II	113,723.37	82,314.93
1,512.484 shs	Harbor International Fund	<u>109,768.79</u>	<u>84,083.78</u>
		\$807,814.99	\$623,306.59
<u>Common Stock</u>			
1,620 shs	Accenture Ltd. Class A	41,244.55	67,230.00
230 shs	Apple Inc.	31,966.15	48,497.80
2,715 shs	BJ Services Co.	73,739.13	50,499.00
1,100 shs	Broadcom Corp. Class A	33,101.31	34,595.00
3,300 shs	Cisco Systems Inc.	80,281.76	79,002.00
1,205 shs	Cliffs Natural Recourses	48,891.55	55,538.45
2,300 shs	Corning Inc.	33,874.10	44,413.00
2,965 shs	Covanta Holding Corp.	61,587.83	53,636.85
2,110 shs	Covidien PLC	93,389.31	101,047.90
1,215 shs	E Bay Inc.	29,202.62	28,601.10
2,380 shs	Emerson Electric Co.	81,872.00	101,388.00
1,490 shs	Express Scripts Inc.	79,742.42	128,810.50
1,600 shs	Exxon Mobil Corp.	21,256.30	109,104.00
400 shs	FPL Group	2,750.93	21,128.00
800 shs	FMC Technologies	44,019.49	46,272.00
2,100 shs	General Electric Co.	7,628.49	31,773.00
615 shs	Gilead Sciences Inc.	28,462.29	26,617.20
115 shs	Google Inc. Class A	46,158.39	71,297.70
1,780 shs	Intel Corp.	49,187.69	36,312.00
615 shs	Inverness Medical Innovation	25,102.36	25,528.65
880 shs	Johnson & Johnson	53,763.60	56,680.80
540 shs	J.P. Morgan Chase & Co.	24,567.14	22,501.80
2,845 shs	Juniper Networks	51,957.62	75,876.18
865 shs	Lender Processing Service	21,562.64	35,170.90
520 shs	Martin Marietta Materials	60,578.01	46,493.20
2,045 shs	Marvell Technology Groups Ltd	35,726.15	42,443.75
650 shs	MEMC Electronic Materials	43,335.93	8,853.00
3,282 shs	Microsoft Corp.	104,971.45	100,068.18
562 shs	National Oilwell Varco Inc.	41,779.08	24,778.58
1,812 shs	Nestle S.A. Sponsored ADR	56,027.04	87,600.20
1,325 shs	NetApp Inc.	24,349.09	45,566.75
1,230 shs	Parker Hannifin Corp.	53,833.00	66,272.40
390 shs	Potash Corp. of Saskatchewan	11,854.21	42,315.00

AKC Fund  
Schedule D  
Investments

<u>Common Stock</u>	<u>Book Value</u>	<u>Market Value</u>
500 shs Praxair, Inc. with rights	18,575.00	40,155.00
1,100 shs Procter & Gamble Co.	54,731.80	66,693.00
1,290 shs T Rowe Price Group Inc	50,463.46	68,692.50
890 shs Schlumberger Ltd.	63,190.00	57,930.10
1,880 shs St Jude Medical Inc	53,560.21	69,146.40
945 shs Starwood Hotels & Resort (Paired)	51,094.69	34,558.65
960 shs State Street Corp.	45,624.14	41,798.40
975 shs Stryker Corp.	61,286.06	49,110.75
990 shs Tetra Tech Inc.	26,535.22	26,898.30
274 shs Charles Schwab Corp.	48,986.06	51,566.80
2,100 shs Southern Company	12,806.69	69,972.00
1,385 shs Trimble Navigation Ltd.	30,042.80	34,902.00
1,860 shs United Technologies Corp.	55,499.24	129,102.60
345 shs VF Corp.	24,141.43	25,267.80
1,005 shs Varian Semiconductor Equipment	22,924.23	36,059.40
1,145 shs Wells Fargo & Co.	22,821.95	30,903.55
1,930 shs YUM Brands Inc.	35,799.04	67,492.10
	<u>\$2,175,845.65</u>	<u>\$2,716,162.24</u>

Cash & Money Market Funds

Schwab Government Money Market Fund	\$397,236.69	\$397,236.69
Cash	<u>66,590.64</u>	<u>66,590.64</u>
Total Cash	\$463,827.33	463,827.33

Total Schedule D	\$4,635,957.31	5,168,884.95
------------------	----------------	--------------

---

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement 11
-------------	--	--------------

---

---

Name and Address of Person to Whom Applications Should be Submitted

---

EMILY GRAND, ADMINISTRATOR  
GHS PHILANTHROPY 6 WEST 48TH ST.  
NEW YORK, NY 10036

---

Telephone Number

---

212-812-4362

---

Form and Content of Applications

---

A LETTER OUTLINING THE PROJECT ASKING IF A FULL PROPOSAL SHOULD BE  
SUBMITTED

---

Any Submission Deadlines

---

NONE.

---

Restrictions and Limitations on Awards

---

NONE, ALTHOUGH MOST GRANTS ARE MADE IN THE NORTHEAST IN EDUCATION,  
CONSERVATION AND PRESERVATION, HEALTH AND WELFARE.

**The AKC Fund, Inc.**  
**SCHEDULE A**  
**Grants for the Period January 1 - December 31, 2009**

<b>Date</b>	<b>Institution</b>	<b>Street</b>	<b>City</b>	<b>State</b>	<b>2009</b>
<u><b>Education</b></u>					
5/23/09	University of Maryland Foundation-Department of History	21115 Francis Scott Key Hall	College Park	MD	1,000
5/23/09	Walker Upper Elementary School	1564 Dairy Road	Charlottesville	VA	10,000
<i>Subtotal for Education</i>					<i>\$42,000</i>
<u><b>Environment</b></u>					
5/23/09	Berkshire-Litchfield Environmental Council	PO Box 552	Lakeville	CT	1,500
5/23/09	Forest History Society	701 Wm. Vickers Avenue	Durham	NC	10,000
5/23/09	Great Mountain Forest Corporation	201 Windrow Road	Norfolk	CT	25,000
5/23/09	Housatonic Valley Association	150 Kent Road	Cornwall Bridge	CT	1,500
5/23/09	Norfolk Land Trust	PO Box 363	Norfolk	CT	1,500
<i>Subtotal for Environment</i>					<i>\$39,500</i>
<u><b>Health and Welfare</b></u>					
5/23/09	Avon Foundation/Walk for Breast Cancer	1600 K Street NW Suite 200	Washington	DC	5,000
5/23/09	Brattleboro Drop Inn Center	60 South Main Street	Brattleboro	VT	3,000
5/23/09	Catholic Relief Services	PO Box 17090	Baltimore	MD	5,000
5/22/09	Charlotte Hungerford Hospital	540 Litchfield Street	Torrington	CT	10,000
5/23/09	Greenpoint YMCA	99 Meserole Avenue	Brooklyn	NY	5,000
5/23/09	International Medical Corps	1919 Santa Monica Blvd.	Santa Monica	CA	2,500
5/23/09	Norfolk Lion's Club		Norfolk	CT	3,000
5/23/09	Norfolk Volunteer Fire Department	557 North Street	Norfolk	CT	1,500
5/23/09	Northwest Connecticut Family YMCA	480 Main Street	Winsted	CT	1,500



**The AKC Fund, Inc.**  
**SCHEDULE A**  
**Grants for the Period January 1 - December 31, 2009**

<b>Date</b>	<b>Institution</b>	<b>Street</b>	<b>City</b>	<b>State</b>	<b>2009</b>
<i><u>Health and Welfare</u></i>					
5/23/09	Planned Parenthood of Connecticut, Inc.	345 Whitney Avenue	New Haven	CT	1,500
5/23/09	Susan B. Anthony Project	179 Water Street	Torrington	CT	10,000
5/23/09	United Way of Northwest Connecticut, Inc.	16 Bird Street	Torrington	CT	1,500
5/23/09	Venice Family Clinic	604 Rose Avenue	Venice	CA	5,000
5/23/09	WaterPartners International	2405 Grand	Kansas City	MO	2,500
5/23/09	Winsted Health Center Foundation	PO Box 888	Winsted	CT	1,500
5/23/09	Young Survival Coalition	61 Broadway Suite 2235	New York	NY	5,000
<i>Subtotal for Health and Welfare</i>					<i>\$63,500</i>
<b>Grand Total of Grants for the Year as of December 31, 2009</b>					<b>\$212,500</b>

Prepared 2/3/2010

## The Directors of the AKC Fund, Inc.

As of the close of the Fund's fiscal year on December 31, 2009, there were nine directors of the Corporation, and each was designated to serve as the initial Class A, Class B, and Class C directors of the Corporation for the respective terms specified in the Bylaws of the Corporation.

Class B	Samuel A. Anderson III <u>President</u> AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036	Class C	J. Vinton Lawrence AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036
Class A	Alexandra Childs <u>Secretary</u> AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036	Class C	Gordon A. Myers AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036
Class A	Anita Dunlap Childs AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036	Class A	Kate Mali Pigeon <u>Vice President</u> AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036
Class B	Mrs. Elizabeth R. Garside <u>Treasurer</u> AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036	Class B	James W. Preston AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036
Class C	Ms. Elisabeth C. Gill AKC Fund, Inc. 6 West 48th Street 10th Floor New York, NY 10036		

Class A terminates 2010

Class B terminates 2011

Class C terminates 2012

Prepared: 2/3/2010

AKCDIRECT