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**990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeENVELOPE  
POSTMARK DATE MAY 07 2010  
See Specific Instructions.

Use the IRS label.

Otherwise,

print

or type.

See Specific

Instructions.

Name of foundation

**THE WEEZIE FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

**C/O JP MORGAN SVCS PO BOX 6089**

City or town, state, and ZIP code

**NEWARK DE 19714-6089**Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationFair market value of all assets at end **J** Accounting method  Cash  Accrual  
of year (from Part II, col (c),  
line 16) ► **\$ 22,502,183** (Part I, column (d) must be on cash basis.)**A** Employer identification number**13-6090903****B** Telephone number (see page 10 of the instructions)**212-464-2715****C** If exemption application is pending, check here ► **D** 1. Foreign organizations, check here ► 2. Foreign organizations meeting the  
85% test, check here and attach computation ► **E** If private foundation status was terminated under  
section 507(b)(1)(A), check here ► **F** If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions))

|                                       |   | (a) Revenue and<br>expenses per<br>books | (b) Net investment<br>income | (c) Adjusted net<br>income | (d) Disbursements<br>for charitable<br>purposes<br>(cash basis only) |
|---------------------------------------|---|--|------------------------------|----------------------------|--|
| Revenue                               | 1 Contributions, gifts, grants, etc., received (attach schedule)                                |  |                              |                            |  |
|                                       | 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |  |                              |                            |  |
|                                       | 3 Interest on savings and temporary cash investments  |  |                              |                            |  |
|                                       | 4 Dividends and interest from securities  | <b>548,964</b>                           | <b>541,397</b>               |                            |  |
|                                       | 5a Gross rents  |  |                              |                            |  |
|                                       | b Net rental income or (loss)   |  |                              |                            |  |
|                                       | 6a Net gain or (loss) from sale of assets not on line 10  | <b>-2,054,918</b>                        |                              |                            |  |
|                                       | b Gross sales price for all assets on line 6a   | <b>4,467,094</b>                         |                              |                            |  |
|                                       | 7 Capital gain net income (from Part IV, line 2)  |  | <b>0</b>                     |                            | <b>0</b>   |
|                                       | 8 Net short-term capital gain   |  |                              |                            |  |
|                                       | 9 Income modifications  |  |                              |                            |  |
|                                       | 10a Gross sales less returns & allowances   |  |                              |                            |  |
| Operating and Administrative Expenses | b Less Cost of goods sold   |  |                              |                            |  |
|                                       | c Gross profit or (loss) (attach schedule)  |  |                              |                            |  |
|                                       | 11 Other income (attach schedule)   |  |                              |                            |  |
|                                       | 12 Total. Add lines 1 through 11  | <b>-1,505,954</b>                        | <b>541,397</b>               | <b>0</b>                   |  |
|                                       | 13 Compensation of officers, directors, trustees, etc   | <b>121,190</b>                           | <b>103,011</b>               |                            | <b>18,179</b>  |
|                                       | 14 Other employee salaries and wages  |  |                              |                            |  |
|                                       | 15 Pension plans, employee benefits   |  |                              |                            |  |
|                                       | 16a Legal fees (attach schedule)  |  |                              |                            |  |
|                                       | b Accounting fees (attach schedule)   |  |                              |                            |  |
|                                       | c Other professional fees (attach schedule)   |  |                              |                            |  |
|                                       | 17 Interest   |  |                              |                            |  |
|                                       | 18 Taxes (attach schedule) (see page 14 of the instructions)                                    | <b>9,629</b>                             | <b>1,741</b>                 |                            |  |
|                                       | 19 Depreciation (attach schedule) and depletion   |  |                              |                            |  |
|                                       | 20 Occupancy  |  |                              |                            |  |
|                                       | 21 Travel, conferences, and meetings  | <b>2,843</b>                             |                              |                            | <b>2,843</b>   |
|                                       | 22 Printing and publications  | <b>120</b>                               |                              |                            | <b>120</b>   |
|                                       | 23 Other expenses (att sch)   | <b>750</b>                               |                              |                            | <b>750</b>   |
|                                       | 24 Total operating and administrative expenses.   | <b>134,532</b>                           | <b>104,752</b>               |                            | <b>21,892</b>  |
|                                       | Add lines 13 through 23   |  |                              |                            |  |
|                                       | 25 Contributions, gifts, grants paid  | <b>1,047,207</b>                         |                              |                            | <b>1,047,207</b>   |
|                                       | 26 Total expenses and disbursements. Add lines 24 and 25  | <b>1,181,739</b>                         | <b>104,752</b>               | <b>0</b>                   | <b>1,069,099</b>   |
|                                       | 27 Subtract line 26 from line 12:   |  |                              |                            |  |
|                                       | a Excess of revenue over expenses and disbursements   | <b>-2,687,693</b>                        |                              |                            |  |
|                                       | b Net investment income (if negative, enter -0-)  |  | <b>436,645</b>               |                            |  |
|                                       | c Adjusted net income (if negative, enter -0-)  |  |                              | <b>0</b>                   |  |

## Form 990-PF (2009) THE WEEZIE FOUNDATION

13-6090903

Page 2

| Assets                      | Part II Balance Sheets   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year | End of year    |                       |
|-----------------------------|--|---|-------------------|----------------|-----------------------|
|                             |  |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
|                             | 1 Cash—non-interest-bearing  |   |                   |                |                       |
|                             | 2 Savings and temporary cash investments   |   | 2,352,495         | 1,816,214      | 1,816,214             |
|                             | 3 Accounts receivable ►  | 21,438  |                   |                |                       |
|                             | Less: allowance for doubtful accounts ►  |   | 32,961            | 21,438         | 21,438                |
|                             | 4 Pledges receivable ►   |   |                   |                |                       |
|                             | Less: allowance for doubtful accounts ►  |   |                   |                |                       |
|                             | 5 Grants receivable  |   |                   |                |                       |
|                             | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) |   |                   |                |                       |
|                             | 7 Other notes and loans receivable (att schedule) ►  |   |                   |                |                       |
|                             | Less: allowance for doubtful accounts ►  |   |                   |                |                       |
|                             | 8 Inventories for sale or use  |   |                   |                |                       |
|                             | 9 Prepaid expenses and deferred charges  |   |                   |                |                       |
|                             | 10a Investments—U S and state government obligations (attach schedule)   |   |                   |                |                       |
|                             | b Investments—corporate stock (attach schedule)  | SEE STMT 3  | 13,694,309        | 10,428,446     | 9,629,996             |
|                             | c Investments—corporate bonds (attach schedule)  | SEE STMT 4  | 8,439,926         | 9,602,150      | 9,834,535             |
|                             | 11 Investments—land, buildings, and equipment basis ►  |   |                   |                |                       |
|                             | Less accumulated depreciation (attach sch) ►   |   |                   |                |                       |
|                             | 12 Investments—mortgage loans  |   |                   |                |                       |
|                             | 13 Investments—other (attach schedule)   |   |                   |                |                       |
|                             | 14 Land, buildings, and equipment basis ►  |   |                   |                |                       |
|                             | Less accumulated depreciation (attach sch) ►   |   |                   |                |                       |
|                             | 15 Other assets (describe ► SEE STATEMENT 5 )  |   | 1,236,250         | 1,200,000      | 1,200,000             |
|                             | 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)   |   | 25,755,941        | 23,068,248     | 22,502,183            |
| Liabilities                 | 17 Accounts payable and accrued expenses   |   |                   |                |                       |
|                             | 18 Grants payable  |   |                   |                |                       |
|                             | 19 Deferred revenue  |   |                   |                |                       |
|                             | 20 Loans from officers, directors, trustees, and other disqualified persons  |   |                   |                |                       |
|                             | 21 Mortgages and other notes payable (attach schedule)   |   |                   |                |                       |
|                             | 22 Other liabilities (describe ► )   |   | 0                 | 0              |                       |
|                             | 23 Total liabilities (add lines 17 through 22)   |   |                   |                |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input type="checkbox"/>  | and complete lines 24 through 26 and lines 30 and 31.   |                   |                |                       |
|                             | 24 Unrestricted  |   |                   |                |                       |
|                             | 25 Temporarily restricted  |   |                   |                |                       |
|                             | 26 Permanently restricted  |   |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>  | and complete lines 27 through 31.   |                   |                |                       |
|                             | 27 Capital stock, trust principal, or current funds  |   | 25,755,941        | 23,068,248     |                       |
|                             | 28 Paid-in or capital surplus, or land, bldg , and equipment fund  |   |                   |                |                       |
|                             | 29 Retained earnings, accumulated income, endowment, or other funds  |   |                   |                |                       |
|                             | 30 Total net assets or fund balances (see page 17 of the instructions)   |   | 25,755,941        | 23,068,248     |                       |
|                             | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions)  |   | 25,755,941        | 23,068,248     |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|  |   |            |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 25,755,941 |
| 2 Enter amount from Part I, line 27a   | 2 | -2,687,693 |
| 3 Other increases not included in line 2 (itemize) ►   | 3 |            |
| 4 Add lines 1, 2, and 3  | 4 | 23,068,248 |
| 5 Decreases not included in line 2 (itemize) ►   | 5 |            |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30  | 6 | 23,068,248 |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) |  |   | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.)   | (d) Date sold<br>(mo., day, yr.) |
|---|--|---|--|--|----------------------------------|
| <b>1a SEE ATTACHED</b>  |  |   | P  | VARIOUS  | VARIOUS                          |
| <b>b SEE ATTACHED</b>   |  |   | P  | VARIOUS  | VARIOUS                          |
| <b>c</b>  |  |   |  |  |                                  |
| <b>d</b>  |  |   |  |  |                                  |
| <b>e</b>  |  |   |  |  |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)   | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |  |                                  |
| <b>a 1,915,649</b>  |  | <b>2,333,656</b>                                | <b>-418,007</b>                              |  |                                  |
| <b>b 2,550,608</b>  |  | <b>4,188,356</b>                                | <b>-1,637,748</b>                            |  |                                  |
| <b>c 837</b>  |  |   | <b>837</b>                                   |  |                                  |
| <b>d</b>  |  |   |  |  |                                  |
| <b>e</b>  |  |   |  |  |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                       |  |   |  | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                  |
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69   | (k) Excess of col (i)<br>over col (j), if any   |  | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                  |
| <b>a</b>  |  |   |  | <b>-418,007</b>  |                                  |
| <b>b</b>  |  |   |  | <b>-1,637,748</b>  |                                  |
| <b>c</b>  |  |   |  | <b>837</b>   |                                  |
| <b>d</b>  |  |   |  |  |                                  |
| <b>e</b>  |  |   |  |  |                                  |
| <b>2 Capital gain net income or (net capital loss)</b>  | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7  |   | <b>2</b>                                     | <b>-2,054,918</b>  |                                  |
| <b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>  | If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).<br>If (loss), enter -0- in Part I, line 8 |   | <b>3</b>                                     |  |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2008   | <b>943,202</b>                           | <b>26,394,921</b>                            | <b>0.035734</b>   |
| 2007   | <b>1,527,223</b>                         | <b>28,509,879</b>                            | <b>0.053568</b>   |
| 2006   | <b>1,443,557</b>                         | <b>27,195,497</b>                            | <b>0.053081</b>   |
| 2005   | <b>1,420,539</b>                         | <b>26,524,361</b>                            | <b>0.053556</b>   |
| 2004   | <b>1,383,399</b>                         | <b>26,443,392</b>                            | <b>0.052315</b>   |

- 2 Total of line 1, column (d) **2 0.248254**
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3 0.049651**
- 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 **4 21,211,115**
- 5 Multiply line 4 by line 3 **5 1,053,153**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6 4,366**
- 7 Add lines 5 and 6 **7 1,057,519**
- 8 Enter qualifying distributions from Part XII, line 4 **8 1,069,099**
- If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

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## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

|    |  |   |            |       |
|----|--|---|------------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.                               | (attach copy of letter if necessary—see instructions) | 1          | 4,366 |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b |   | 2          | 0     |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                      |   | 3          | 4,366 |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |   | 4          | 0     |
| 3  | Add lines 1 and 2  |   | 5          | 4,366 |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |   |            |       |
| 5  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-   |   |            |       |
| 6  | <b>Credits/Payments:</b>   |   |            |       |
| a  | 2009 estimated tax payments and 2008 overpayment credited to 2009  | 6a  | 6,300      |       |
| b  | Exempt foreign organizations—tax withheld at source  | 6b  |            |       |
| c  | Tax paid with application for extension of time to file (Form 8868)  | 6c  |            |       |
| d  | Backup withholding erroneously withheld  | 6d  |            |       |
| 7  | Total credits and payments. Add lines 6a through 6d  | 7   | 6,300      |       |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                 | 8   |            |       |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9   |            |       |
| 10 | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   | 10  | 1,934      |       |
| 11 | Enter the amount of line 10 to be Credited to 2010 estimated tax ►   | 1,934   | Refunded ► | 11    |

## Part VII-A Statements Regarding Activities

|     |   |     |                                   |
|-----|---|-----|-----------------------------------|
| 1a  | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  | Yes | No                                |
| 1b  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?   | Yes | No                                |
| 1c  | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.   |     |                                   |
| c   | Did the foundation file Form 1120-POL for this year?  |     |                                   |
| d   | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  |     |                                   |
| (1) | On the foundation ► \$ _____  | (2) | On foundation managers ► \$ _____ |
| e   | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____  |     |                                   |
| 2   | Has the foundation engaged in any activities that have not previously been reported to the IRS?   | Yes | No                                |
|     | If "Yes," attach a detailed description of the activities.  |     |                                   |
| 3   | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.                                     | Yes | No                                |
| 4a  | Did the foundation have unrelated business gross income of \$1,000 or more during the year?   | Yes | No                                |
| b   | If "Yes," has it filed a tax return on Form 990-T for this year?  | Yes | No                                |
| 5   | Was there a liquidation, termination, dissolution, or substantial contraction during the year?  | Yes | No                                |
|     | If "Yes," attach the statement required by General Instruction T  |     |                                   |
| 6   | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:   |     |                                   |
|     | • By language in the governing instrument, or   |     |                                   |
|     | • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  |     |                                   |
| 7   | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV   | Yes | No                                |
| 8a  | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►   | Yes | No                                |
|     | NY  |     |                                   |
| b   | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.  | Yes | No                                |
| 9   | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV | Yes | No                                |
| 10  | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  | Yes | No                                |

## Part VII-A Statements Regarding Activities (continued)

|    |  |                              |   |     |
|----|--|------------------------------|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11                           |   | X   |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?  | 12                           |   | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A  | 13                           | X |     |
| 14 | The books are in care of ► JP MORGAN SVCS<br>500 STANTON CHRISTIANA RD   | Telephone no. ► 302-634-2931 |   |     |
|    | Located at ► NEWARK, DE  | ZIP+4 ► 19713                |   |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year                      | ► 15                         |   | ► □ |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|    |  | Yes                                     | No                                     |
|----|--|---|--|
| 1a | During the year did the foundation (either directly or indirectly):  |   |  |
|    | (1) Engage in the sale or exchange, or leasing of property with a disqualified person?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
|    | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
|    | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
|    | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?   | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
|    | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
|    | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b  | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here   | ► □                                     | X                                      |
| c  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  | N/A                                     |  |
| 2  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):   |   |  |
| a  | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b  | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)   | N/A                                     |  |
| c  | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20  | 2b                                      |  |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b  | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) | N/A                                     |  |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 3b                                      |  |
| b  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  | 4a                                      | X                                      |
|    |  | 4b                                      | X                                      |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|    |  |   |  |     |    |
|----|--|---|--|-----|----|
| 5a | During the year did the foundation pay or incur any amount to:   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
|    | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
|    | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
|    | (3) Provide a grant to an individual for travel, study, or other similar purposes?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
|    | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
|    | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
| b  | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here | <input type="checkbox"/> Yes  |  | N/A | 5b |
| c  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br>If "Yes," attach the statement required by Regulations section 53.4945-5(d).   | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  | N/A |    |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     | 6b |
| b  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>If "Yes" to 6b, file Form 8870.  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     | X  |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |     |    |
| b  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  | N/A | 7b |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 6      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).  
If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

► Form 990-PF (2009)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| <b>NONE</b>   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

**Total number of others receiving over \$50,000 for professional services****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

|              |  |
|--------------|--|
| 1 <b>N/A</b> |  |
| 2            |  |
| 3            |  |
| 4            |  |

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

|   |  |
|---|--|
| 1 <b>N/A</b>  |  |
| 2   |  |
| All other program-related investments See page 24 of the instructions |  |
| 3   |  |

**Total. Add lines 1 through 3**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|   |   |    |            |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.               |    |            |
| a | Average monthly fair market value of securities   | 1a | 17,611,602 |
| b | Average of monthly cash balances  | 1b | 3,922,525  |
| c | Fair market value of all other assets (see page 24 of the instructions)   | 1c | 0          |
| d | <b>Total</b> (add lines 1a, b, and c)   | 1d | 21,534,127 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | 1e | 0          |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2  | 0          |
| 3 | Subtract line 2 from line 1d  | 3  | 21,534,127 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4  | 323,012    |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | 5  | 21,211,115 |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5  | 6  | 1,060,556  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

|    |   |    |           |
|----|---|----|-----------|
| 1  | Minimum investment return from Part X, line 6   | 1  | 1,060,556 |
| 2a | Tax on investment income for 2009 from Part VI, line 5  | 2a | 4,366     |
| b  | Income tax for 2009 (This does not include the tax from Part VI.)                                       | 2b |           |
| c  | Add lines 2a and 2b   | 2c | 4,366     |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                   | 3  | 1,056,190 |
| 4  | Recoveries of amounts treated as qualifying distributions   | 4  |           |
| 5  | Add lines 3 and 4   | 5  | 1,056,190 |
| 6  | Deduction from distributable amount (see page 25 of the instructions)                                   | 6  |           |
| 7  | <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7  | 1,056,190 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|   |   |    |           |
|---|---|----|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |    |           |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26   | 1a | 1,069,099 |
| b | Program-related investments—total from Part IX-B  | 1b |           |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | 2  |           |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |    |           |
| a | Suitability test (prior IRS approval required)  | 3a |           |
| b | Cash distribution test (attach the required schedule)   | 3b |           |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | 4  | 1,069,099 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5  | 4,366     |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | 6  | 1,064,733 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see page 26 of the instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7   |               |                            |             | 1,056,190   |
| 2 Undistributed income, if any, as of the end of 2009:   |               |                            |             |             |
| a Enter amount for 2008 only   |               |                            |             |             |
| b Total for prior years. 20 _____, 20 _____  |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2009:   |               |                            |             |             |
| a From 2004  |               |                            |             |             |
| b From 2005  |               |                            |             |             |
| c From 2006  |               |                            |             |             |
| d From 2007  |               |                            |             |             |
| e From 2008  |               |                            |             |             |
| f Total of lines 3a through e  | 12,593        | 12,593                     |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 1,069,099  |               |                            |             |             |
| a Applied to 2008, but not more than line 2a   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)   |               |                            |             |             |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions)   |               |                            |             |             |
| d Applied to 2009 distributable amount   |               |                            |             | 1,056,190   |
| e Remaining amount distributed out of corpus   |               | 12,909                     |             |             |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)  |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:   |               | 25,502                     |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  |               |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b   |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions   |               |                            |             |             |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions   |               |                            |             |             |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010   |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)                   |               |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)   |               |                            |             |             |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a  |               | 25,502                     |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2005   |               |                            |             |             |
| b Excess from 2006   |               |                            |             |             |
| c Excess from 2007   |               |                            |             |             |
| d Excess from 2008   | 12,593        |                            |             |             |
| e Excess from 2009   | 12,909        |                            |             |             |

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**

|     |   |  |  |  |                          |               |                          |            |
|-----|---|--|--|--|--------------------------|---------------|--------------------------|------------|
| 1a  | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling |  |  |  | ►                        |               |                          |            |
| b   | Check box to indicate whether the foundation is a private operating foundation described in section   |  |  |  | <input type="checkbox"/> | 4942(j)(3) or | <input type="checkbox"/> | 4942(j)(5) |
| 2a  | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed   |  |  |  |                          |               |                          |            |
| b   | 85% of line 2a  |  |  |  |                          |               |                          |            |
| c   | Qualifying distributions from Part XII, line 4 for each year listed   |  |  |  |                          |               |                          |            |
| d   | Amounts included in line 2c not used directly for active conduct of exempt activities   |  |  |  |                          |               |                          |            |
| e   | Qualifying distributions made directly for active conduct of exempt activities  |  |  |  |                          |               |                          |            |
|     | Subtract line 2d from line 2c   |  |  |  |                          |               |                          |            |
| 3   | Complete 3a, b, or c for the alternative test relied upon   |  |  |  |                          |               |                          |            |
| a   | "Assets" alternative test—enter:  |  |  |  |                          |               |                          |            |
| (1) | Value of all assets   |  |  |  |                          |               |                          |            |
| (2) | Value of assets qualifying under section 4942(j)(3)(B)(i)   |  |  |  |                          |               |                          |            |
| b   | "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed  |  |  |  |                          |               |                          |            |
| c   | "Support" alternative test—enter:   |  |  |  |                          |               |                          |            |
| (1) | Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)                                 |  |  |  |                          |               |                          |            |
| (2) | Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)   |  |  |  |                          |               |                          |            |
| (3) | Largest amount of support from an exempt organization   |  |  |  |                          |               |                          |            |
| (4) | Gross investment income   |  |  |  |                          |               |                          |            |

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**NONE**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

**JPMORGAN CHASE ATTN FRANYA BARNETT  
270 PARK AVE 16TH FLOOR NEW YORK NY 10017**

- b The form in which applications should be submitted and information and materials they should include

**LETTER**

- c Any submission deadlines:

**NONE**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**NONE**

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                 | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount             |
|---|---|--------------------------------|----------------------------------|--------------------|
| Name and address (home or business)       |   |                                |                                  |                    |
| a Paid during the year<br>SEE STATEMENT 7 |   |                                |                                  | 1,047,207          |
| Total                                     |   |                                | ► 3a                             | 1,047,207          |
| b Approved for future payment<br>N/A      |   |                                |                                  |                    |
| Total                                     |   |                                | ► 3b                             |                    |
| DAA                                       |   |                                |                                  | Form 990-PF (2009) |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue.**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property  
 b Not debt-financed property

**6 Net rental income or (loss) from personal property****7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue: a**

b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal. Add columns (b), (d), and (e)****13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions on page 28 to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

|            |  |
|------------|--|
| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.) |
| N/A        |  |

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

|       | Yes | No |
|-------|-----|----|
| 1a(1) |     | X  |
| 1a(2) |     | X  |
| 1b(1) |     | X  |
| 1b(2) |     | X  |
| 1b(3) |     | X  |
| 1b(4) |     | X  |
| 1b(5) |     | X  |
| 1b(6) |     | X  |
| 1c    |     | X  |

- a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- (1) Cash
  - (2) Other assets

- b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- #### (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

- d. If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*Celso M. Baft*  
Signature of officer or trustee

15/4/10  
Date

► 1 Title

Sign Here

|   |   |      |                  |  |
|---|---|------|------------------|--|
| Signature of officer or trustee                 |   | Date | Title            |  |
| Sign Here<br><br>Paid<br>Preparer's<br>Use Only | Preparer's signature →<br>                                   |      | Date<br>04/29/10 | Check if<br>self-employed → <input type="checkbox"/>                               |
|   | Firm's name (or yours if<br>self-employed), address,<br>and ZIP code →<br>J. P. MORGAN SERVICES INC.<br>P. O. BOX 6089<br>NEWARK, DE 19714-6089 |      |                  | Preparer's identifying<br>number (see Signature on<br>page 30 of the instructions) |
|   |   |      | EIN →            | Phone no 302-634-2931  |

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13-6090903  
FYE: 12/31/2009

**Federal Statements**

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**Statement 1 - Form 990-PF, Part I, Line 18 - Taxes**

| Description      | Total           | Net Investment  | Adjusted Net | Charitable Purpose |
|------------------|-----------------|-----------------|--------------|--------------------|
| EXCISE TAX       | \$ 7,888        | \$ 1,741        | \$ 1,741     | \$                 |
| FOREIGN TAX PAID | \$ 1,741        | \$ 1,741        | \$ 0         | \$                 |
| <b>TOTAL</b>     | <b>\$ 9,629</b> | <b>\$ 1,741</b> | <b>\$ 0</b>  | <b>\$ 0</b>        |

**Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses**

| Description     | Total         | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|---------------|----------------|--------------|--------------------|
| EXPENSES        | \$            | \$             | \$           | \$                 |
| NYAG FILING FEE | 750           | 750            | 0            | 750                |
| <b>TOTAL</b>    | <b>\$ 750</b> | <b>\$ 750</b>  | <b>\$ 0</b>  | <b>\$ 750</b>      |

**Federal Statements****Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

| Description           | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-----------------------|----------------------|----------------|-----------------------|----------------------|
| SEE ATTACHED SCHEDULE | \$ 13,694,309        | \$ 10,428,446  | COST                  | \$ 9,629,996         |
| TOTAL                 | \$ 13,694,309        | \$ 10,428,446  |                       | \$ 9,629,996         |

**Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

| Description           | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-----------------------|----------------------|----------------|-----------------------|----------------------|
| SEE ATTACHED SCHEDULE | \$ 8,439,926         | \$ 9,602,150   | COST                  | \$ 9,834,535         |
| TOTAL                 | \$ 8,439,926         | \$ 9,602,150   |                       | \$ 9,834,535         |

**Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets**

| Description                       | Beginning<br>of Year | End of<br>Year | Fair Market<br>Value |
|-----------------------------------|----------------------|----------------|----------------------|
| SEE ATTACHED - STRUCTURED INVEST. | \$ 1,236,250         | \$ 1,200,000   | \$ 1,200,000         |
| TOTAL                             | \$ 1,236,250         | \$ 1,200,000   | \$ 1,200,000         |

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13-6090903  
FYE: 12/31/2009

**Federal Statements**

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**Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

| Name and Address  | Title    | Average Hours | Compensation | Benefits | Expenses |
|---|----------|---------------|--------------|----------|----------|
| JP MORGAN CHASE BANK<br>270 PARK AVENUE<br>NEW YORK NY 10017                                | TRUSTEE  | 30.00         | 121,190      | 0        | 0        |
| MS. ELAINE FISKE<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017               | ADVISORY | 1.00          | 0            | 0        | 0        |
| MRS. LUCILLE HAYS<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017              | ADVISORY | 1.00          | 0            | 0        | 0        |
| MRS. KATHERINE MCBRIDE<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017         | ADVISORY | 1.00          | 0            | 0        | 0        |
| MRS. KIRKE T HALL<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017              | ADVISORY | 1.00          | 0            | 0        | 0        |
| MS. ABIGAIL FISKE<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017              | ADVISORY | 1.00          | 0            | 0        | 0        |
| MR. WILLIAM PARSONS, JR., ESQ.<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017 | ADVISORY | 1.00          | 0            | 0        | 0        |
| MR. TYLER P HOFFMAN<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017            | ADVISORY | 1.00          | 0            | 0        | 0        |
| MRS. ELIZABETH CARROLL<br>C/O JPMORGAN CHASE BANK 270 PARK AVE<br>NEW YORK NY 10017         | ADVISORY | 1.00          | 0            | 0        | 0        |

P14770005 THE WEEZIE FOUNDATION  
13-6090903  
FYE: 12/31/2009

4/29/2010 2:54 PM

## Federal Statements

### Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

| Name of Manager | Amount     |
|-----------------|------------|
| NONE            | \$ _____   |
| TOTAL           | \$ _____ 0 |

### Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

| Name of Manager | Amount     |
|-----------------|------------|
| NONE            | \$ _____   |
| TOTAL           | \$ _____ 0 |

### Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

| Description |
|-------------|
| LETTER      |

### Form 990-PF, Part XV, Line 2c - Submission Deadlines

| Description |
|-------------|
| NONE        |

### Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

| Description |
|-------------|
| NONE        |

P14770005 THE WEEZIE FOUNDATION  
13-6090903  
FYE: 12/31/2009

## Federal Statements

4/29/2010 2:54 PM

### Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name                          | Address                    | Relationship | Status | Purpose                | Amount           |
|-------------------------------|----------------------------|--------------|--------|------------------------|------------------|
| FAY SCHOOL                    | SOUTHBOROUGH MA            | NONE         | PUBLIC | GENERAL OPERATING FUND | 62,200           |
| NEW ENGLAND WILDLIFE CTR      | HINGHAM MA                 | NONE         | PUBLIC | GENERAL OPERATING FUND | 150,000          |
| WGBH                          | BOSTON MA                  | NONE         | PUBLIC | GENERAL OPERATING FUND | 100,000          |
| BOYS & GIRLS CLUB BEAUFORT SC | HILLSIDE SCHOOL            | NONE         | PUBLIC | GENERAL OPERATING FUND | 70,007           |
| MARLBOROUGH MA                | THE BUCKLEY SCHOOL         | NONE         | PUBLIC | GENERAL OPERATING FUND | 100,000          |
| NEW YORK NY                   | SMALL FRIENDS OF NANTUCKET | NONE         | PUBLIC | GENERAL OPERATING FUND | 100,000          |
| NANTUCKET MA                  | THE COMMUNITY HALL PROJEC  | NONE         | PUBLIC | GENERAL OPERATING FUND | 100,000          |
| ISLESBORO ME                  | NANTUCKET CONSERVATION FD  | NONE         | PUBLIC | GENERAL OPERATING FUND | 140,000          |
| NANTUCKET MA                  | PERKINS SCHOOL FOR BLIND   | NONE         | PUBLIC | GENERAL OPERATING FUND | 50,000           |
| WATERTOWN MA                  | CYCLE KIDS                 | NONE         | PUBLIC | GENERAL OPERATING FUND | 100,000          |
| CAMBRIDGE MA                  | NATICK COMMUNITY ORG FARM  | NONE         | PUBLIC | GENERAL OPERATING FUND | 50,000           |
| NATICK MA                     | EAST WOODS SCHOOL          | NONE         | PUBLIC | GENERAL OPERATING FUND | 15,000           |
| OYSTER BAY NY                 | TOTAL                      |              |        |                        | <u>10,000</u>    |
|                               |                            |              |        |                        | <u>1,047,207</u> |

ACCT 5897 P14770005  
FROM 01/01/2009  
TO 12/31/2009

MR. ROBERT SCHWECHERL  
STATEMENT OF CAPITAL GAINS AND LOSSES  
THE WEEZIE FOUNDATION - PRIN  
TRUST YEAR ENDING 12/31/2009

PAGE 34  
RUN 04/21/2010  
10:49:15 AM

TAX PREPARER JT4  
TRUST ADMINISTRATOR FB2  
INVESTMENT OFFICER CH8

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

| PROPERTY DESCRIPTION  | SHARES                  | DATE                             | SALES PRICE | COST BASIS   | GAIN/LOSS | TERM |
|---|-------------------------|----------------------------------|-------------|--------------|-----------|------|
| 2500000 0000 RETURN ENHANCED NOTE LKD TO INFRASTRUCTURE BASKET            |                         | 06/11/2010                       | 06738RK47   | - MINOR = 37 |           |      |
| SOLD  | 02/06/2009              | 115900 00                        |             |              |           |      |
| ACQ   | 2500000 0000 05/23/2008 | 115900 00                        | 246250 00   | -130350.00   | ST        |      |
| 5000000.0000 BREN LINKED TO THE ASIA BASKET - 2515A0LK7                   |                         |                                  |             |              |           |      |
| SOLD  | 06/22/2009              | 406465 40                        |             |              |           |      |
| ACQ   | 500000.0000 05/30/2008  | 406465 40                        | 495000 00   | -88534 60    | LT15      |      |
| 5000000 0000 BREN LNK TO EAFE NOTE OF NOTES DB - 2515A0LL5                |                         |                                  |             |              |           |      |
| SOLD  | 06/22/2009              | 372333 25                        |             |              |           |      |
| ACQ   | 500000 0000 05/30/2008  | 372333 25                        | 495000 00   | -122666.75   | LT15      |      |
| .00000 EL PASO CORP COM - 28336L109 - MINOR = 31000                       |                         |                                  |             |              |           |      |
| SOLD  | 04/13/2009              | 421 82                           |             |              |           |      |
| ACQ   | 0000                    | 421 82                           | 0.00        | 421 82       | LT15      |      |
| **CHANGED** 05/11/09 AW4  |                         |                                  |             |              |           |      |
| 0000 FEDERAL HOME LN MTG CORP - 313400301 - MINOR = 31001                 |                         |                                  |             |              |           |      |
| SOLD  | 09/11/2009              | 265.13                           |             |              |           |      |
| ACQ   | .0000                   | 265 13                           | 0.00        | 265.13       | LT15      |      |
| **CHANGED** 12/22/09 AW4  |                         |                                  |             |              |           |      |
| .0000 HCA-HEALTHCARE CO - 404119109 - MINOR = 31000                       |                         |                                  |             |              |           |      |
| SOLD  | 10/28/2009              | 88.51                            |             |              |           |      |
| ACQ   | 0000                    | 88.51                            | 0.00        | 88.51        | LT15      |      |
| **CHANGED** 12/22/09 AW4  |                         |                                  |             |              |           |      |
| 115000 0000 HSBC SARN SPX   |                         | 2/10/11 - 4042K0VD4 - MINOR = 37 |             |              |           |      |
| SOLD  | 08/11/2009              | 122590.00                        |             |              |           |      |
| ACQ   | 115000.0000 02/06/2009  | 122590 00                        | 113275 00   | 9315 00      | ST        |      |
| 23363.1170 HARBOR INTERNATIONAL FUND - 411511306 - MINOR = 08010          |                         |                                  |             |              |           |      |
| SOLD  | 03/12/2009              | 757198 62                        |             |              |           |      |
| ACQ   | 23363.1170 08/29/2007   | 757198.62                        | 1595000.00  | -837801 38   | LT15      |      |
| 0000 HONEYWELL INTERNATIONAL INC - 438516106 - MINOR = 31000              |                         |                                  |             |              |           |      |
| SOLD  | 02/23/2009              | 66.42                            |             |              |           |      |
| ACQ   | .0000                   | 66 42                            | 0 00        | 66 42        | LT15      |      |
| **CHANGED** 05/11/09 AW4  |                         |                                  |             |              |           |      |
| 6740 0000 ISHARES TR RUSSELL MIDCAP GRWTH IDX - 464287481 - MINOR = 08020 |                         |                                  |             |              |           |      |
| SOLD  | 05/12/2009              | 237161 01                        |             |              |           |      |
| ACQ   | 6740 0000 08/20/2008    | 237161.01                        | 343537 80   | -106376.79   | ST        |      |
| 62380 9520 JPMORGAN INTREPID GROWTH FUND - 4812A2207 - MINOR = 08010      |                         |                                  |             |              |           |      |
| SOLD  | 02/20/2009              | 847133.33                        |             |              |           |      |
| ACQ   | 62380 9520 12/09/2005   | 847133.33                        | 1310000.00  | -462866 67   | LT15      |      |
| 55985.4390 JPMORGAN HIGHYIELD BOND FUND - 4812C0803 - MINOR = 08030       |                         |                                  |             |              |           |      |
| SOLD  | 08/19/2009              | 400295.89                        |             |              |           |      |
| ACQ   | 55985.4390 11/19/2008   | 400295.89                        | 319117 00   | 81178 89     | ST        |      |
| 56338.0280 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 MINOR = 08030    |                         |                                  |             |              |           |      |
| SOLD  | 01/06/2009              | 600000 00                        |             |              |           |      |
| ACQ   | 56338.0280 04/07/2008   | 600000.00                        | 604507 04   | -4507.04     | ST        |      |
| 30440 0000 UNITS-JPMCB FIXED INCOME SEC FUND - 5529JB9E0                  |                         |                                  |             |              |           |      |
| SOLD  | 10/01/2009              | 17239 54                         |             |              |           |      |
| ACQ   | 28470.0000 04/30/1997   | 16123 84                         | 0 00        | 16123.84     | LT15      |      |
| 1970 0000 07/30/1999  |                         | 1115.70                          | 0 00        | 1115.70      | LT15      |      |
| 15529 6990 MATTHEWS INTERNATIONAL FUNDS - 577130107 - MINOR = 08010       |                         |                                  |             |              |           |      |
| SOLD  | 02/18/2009              | 149395.70                        |             |              |           |      |
| ACQ   | 15529 6990 12/09/2005   | 149395.70                        | 293356 01   | -143960.31   | LT15      |      |
| 5576 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000                 |                         |                                  |             |              |           |      |
| SOLD  | 02/18/2009              | 439701.93                        |             |              |           |      |
| ACQ   | 5576.0000 07/22/2008    | 439701.93                        | 706969.33   | -267267 40   | ST        |      |
| TOTALS  |                         | 4466256 55                       | 6522012 18  |              |           |      |

#### SUMMARY OF CAPITAL GAINS/LOSSES

| FEDERAL                | SHORT TERM | LONG TERM 28% | LONG TERM 15% | ST WASH SALE | LT WASH SALE | 1250 GAIN |
|------------------------|------------|---------------|---------------|--------------|--------------|-----------|
| SUBTOTAL FROM ABOVE    | -418007.34 | 0.00          | -1637748.29   | 0 00         | 0.00         | 0.00*     |
| COMMON TRUST FUND      | 0 00       | 0 00          | 0.00          |              |              | 0.00      |
| CAPITAL GAIN DIVIDENDS | 0 00       | 0 00          | 837.27        |              |              | 0 00      |
|                        | -418007.34 | 0.00          | -1636911.02   | 0 00         | 0 00         | 0.00      |
|                        | =====      | =====         | =====         | =====        | =====        | =====     |
| STATE                  |            |               |               |              |              |           |
| SUBTOTAL FROM ABOVE    | -418007.34 | 0 00          | -1637748.29   | 0.00         | 0 00         | 0.00*     |
| COMMON TRUST FUND      | 0 00       | 0 00          | 0 00          |              |              | 0 00      |
| CAPITAL GAIN DIVIDENDS | 0.00       | 0.00          | 837.27        |              |              | 0 00      |
|                        | -418007.34 | 0 00          | -1636911.02   | 0 00         | 0 00         | 0 00      |
|                        | =====      | =====         | =====         | =====        | =====        | =====     |

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

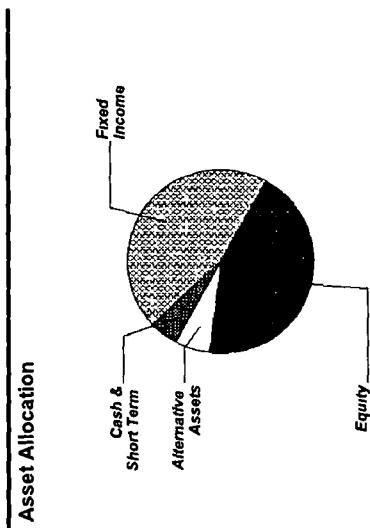
#### CAPITAL LOSS CARRYOVER

|          |      |      |
|----------|------|------|
| FEDERAL  | 0 00 | 0 00 |
| NEW YORK | N/A  | N/A  |

## Account Summary

### PRINCIPAL

| Asset Allocation    | Beginning Market Value | Ending Market Value    | Change In Value    | Estimated Annual Income | Current Allocation |
|---------------------|------------------------|------------------------|--------------------|-------------------------|--------------------|
| Equity              | 9,521,476.38           | 9,629,995.54           | 108,519.16         | 201,768.09              | 44%                |
| Alternative Assets  | 1,200,000.00           | 1,200,000.00           | 0.00               |                         | 6%                 |
| Cash & Short Term   | 1,706,491.04           | 1,045,805.16           | (660,685.88)       |                         | 5%                 |
| Fixed Income        | 9,264,311.05           | 9,834,534.89           | 570,223.84         | 319,411.81              | 45%                |
| <b>Market Value</b> | <b>\$21,692,278.47</b> | <b>\$21,710,335.59</b> | <b>\$18,057.12</b> |                         | <b>100%</b>        |



## Equity Summary

| Asset Categories     | Beginning Market Value | Ending Market Value   | Change In Value     | Current Allocation | Asset Categories |
|----------------------|------------------------|-----------------------|---------------------|--------------------|------------------|
|                      |                        |                       |                     |                    | Equity           |
| US Large Cap         | 6,784,026.43           | 6,870,131.68          | 86,105.25           | 31%                |                  |
| US Mid Cap/Small Cap | 982,711.50             | 1,033,437.75          | 50,726.25           | 5%                 |                  |
| Non US Equity        | 1,754,738.45           | 1,726,426.11          | (28,312.34)         | 8%                 |                  |
| <b>Total Value</b>   | <b>\$9,521,476.38</b>  | <b>\$9,629,995.54</b> | <b>\$108,519.16</b> | <b>44%</b>         |                  |

| Market Value/Cost       | Current Period Value | US Large Cap  |
|-------------------------|----------------------|---------------|
|                         |                      | Non US Equity |
| Market Value            | 9,629,995.54         |               |
| Tax Cost                | 10,428,445.41        |               |
| Unrealized Gain/Loss    | (798,449.87)         |               |
| Estimated Annual Income | 201,768.09           |               |
| Yield                   | 2.10%                |               |

# J.P.Morgan

THE WEEZIE FOUNDATION - PRIN  
ACCT. P14770005  
As of 12/31/09

## Equity Detail

|   | Quantity    | Price | Market Value          | Tax Cost              | Unrealized Gain/Loss    | Estimated Annual Income | Accrued Dividends | Yield |
|---|-------------|-------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------|-------|
| <b>US Large Cap</b>   |             |       |                       |                       |                         |                         |                   |       |
| CULLEN HIGH DIVIDEND EQUITY FUND<br>230001-40-6 CHDV X                                  | 59,340 228  | 11.12 | 659,863.34            | 765,402.78            | (105,539.44)            | 20,531.71               | 3.11%             |       |
| EATON VANCE SPL INV TTR<br>VALUE FD CL I  | 56,179 776  | 16.78 | 942,696.64            | 800,000.02            | 142,696.62              | 14,494.38               | 1.54%             |       |
| JPMORGAN INTREPID AMERICA FUND<br>SELECT SHARE CLASS<br>FUND 1206<br>4812A2-10-8 JPIA X | 81,184 423  | 20.31 | 1,648,855.63          | 1,996,324.96          | (347,469.33)            | 25,410.72               | 1.54%             |       |
| JPMORGAN US LARGE CAP CORE PLUS FUND<br>SELECT<br>FUND 1002<br>4812A2-38-9 JLPS X       | 138,465 513 | 18.18 | 2,517,303.03          | 2,938,270.75          | (420,967.72)            | 46,524.41               | 1.85%             |       |
| THORNBURG VALUE FUND<br>FD CL I<br>885215-63-2 TVIF X                                   | 34,876 917  | 31.58 | 1,101,413.04          | 1,570,000.00          | (468,586.96)            | 17,787.22               | 1.61%             |       |
| <b>Total US Large Cap</b>   |             |       | <b>\$6,870,131.68</b> | <b>\$8,069,998.51</b> | <b>(\$1,199,866.83)</b> | <b>\$124,748.44</b>     | <b>1.82%</b>      |       |
| <b>US Mid Cap/Small Cap</b>   |             |       |                       |                       |                         |                         |                   |       |
| ISHARES RUSSELL MIDCAP INDEX FUND<br>464287-49-9 IWR                                    | 12,525 000  | 82.51 | 1,033,437.75          | 966,583.60            | 66,854.15               | 20,415.75               | 1.98%             |       |

J.P.Morgan

THE VEEZIE FOUNDATION - PRIN ACCT P14770005  
As of 12/31/09

|   | Quantity              | Price | Market Value          | Tax Cost   | Unrealized Gain/Loss | Estimated Annual Income | Accrued Dividends | Yield |
|---|-----------------------|-------|-----------------------|------------|----------------------|-------------------------|-------------------|-------|
| <b>Non US Equity</b>  |                       |       |                       |            |                      |                         |                   |       |
| ARTIO INTERNATIONAL EQUITY II - I   | 92,991.239            | 11.78 | 1,095,436.80          | 743,000.00 | 352,436.80           | 53,841.92               | 4.92%             |       |
| 04315J-83-7 JET1X   |                       |       |                       |            |                      |                         |                   |       |
| JPMORGAN ASIA EQUITY FUND<br>SELECT SHARE CLASS<br>FUND 1134<br>4812A0-70-6 JPAS X        | 9,958.506             | 31.20 | 310,705.39            | 240,000.00 | 70,705.39            | 1,145.22                | 0.37%             |       |
| JPMORGAN ASIA EQUITY FUND<br>INSTITUTIONAL SHARE CLASS<br>FUND 1135<br>4812A0-71-4 JPA1 X | 10,232.713            | 31.30 | 320,283.92            | 408,863.30 | (88,579.38)          | 1,616.76                | 0.50%             |       |
| <b>Total Non US Equity</b>  | <b>\$1,726,426.11</b> |       | <b>\$1,391,863.30</b> |            | <b>\$334,562.81</b>  | <b>\$56,603.90</b>      | <b>3.28%</b>      |       |

## Alternative Assets Summary

| Asset Categories | Beginning Estimated Value | Ending Estimated Value | Change In Value | Current Allocation | Asset Categories  |
|------------------|---------------------------|------------------------|-----------------|--------------------|---|
| Hedge Funds      | 1,200,000.00              | 1,200,000.00           | 0.00            | 6%                 |  |

## Alternative Assets Detail

|                                   | Quantity  | Price                | Estimated Value | Cost         |
|-----------------------------------|-----------|----------------------|-----------------|--------------|
| <b>Hedge Funds</b>                |           |                      |                 |              |
| BLACKSTONE PARTNERS OFFSHORE FUND | 1,200 000 | 1,000.00<br>11/30/09 | 1,200,000.00    | 1,200,000.00 |

LTD CLASS H2 - NEW ISSUES  
INELIGIBLE NON-SELF DEALING  
FIDUCIARY INVESTORS 12-09  
N/O Client  
HFBIAA-AP-2

## Cash & Short Term Summary

| Asset Categories   | Beginning Market Value | Ending Market Value   | Change In Value       | Current Allocation | Asset Categories |
|--------------------|------------------------|-----------------------|-----------------------|--------------------|------------------|
| Cash               | 0.00                   | (764.88)              | (764.88)              |                    |                  |
| Short Term         | 1,706,491.04           | 1,046,570.04          | (659,921.00)          | 5%                 |                  |
| <b>Total Value</b> | <b>\$1,706,491.04</b>  | <b>\$1,045,805.16</b> | <b>(\$660,685.88)</b> | <b>5%</b>          |                  |

| Market Value/Cost | Current Period Value |
|-------------------|----------------------|
| Market Value      | 1,045,805.16         |
| Tax Cost          | 1,045,805.16         |

J.P.Morgan

THE WEEZIE FOUNDATION - PRIN  
ACCT. P14770005  
As of 12/31/09

## Cash & Short Term Summary

CONTINUED

### SUMMARY BY MATURITY

|                    | Market Value |
|--------------------|--------------|
| <b>Short Term</b>  |              |
| Less than 3 months | 1,046,570.04 |

### SUMMARY BY TYPE

|                   | Market Value | % of Bond Portfolio |
|-------------------|--------------|---------------------|
| <b>Short Term</b> | 1,046,570.04 | 100%                |

## Cash & Short Term Detail

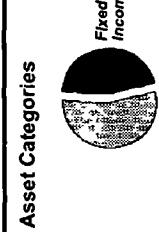
|  | Market Value | Tax Cost<br>Adjusted<br>Original | Unrealized<br>Gain/Loss | Estimated<br>Annual Income<br>Accrued Interest<br>Yield |
|--|--------------|----------------------------------|-------------------------|---|
| <b>Cash</b>  |              |                                  |                         |   |
| US DOLLAR  | (764.88)     | 1 00                             | (764.88)                | (764.88)  |
| <b>Short Term</b>  |              |                                  |                         |   |
| JPMORGAN PRIME MONEY MARKET FUND<br>PREMIER SHARE CLASS<br>FUND 350<br>4812A2-80-1 | 1,046,570.04 | 1 00                             | 1,046,570.04            | 1,046,570.04  |

J.P.Morgan

THE WEEZIE FOUNDATION - PRIN ACCT P14770005  
As of 12/31/09

## Fixed Income Summary

| Asset Categories          | Beginning Market Value | Market Value | Ending Market Value | Change In Value | Current Allocation |
|---------------------------|------------------------|--------------|---------------------|-----------------|--------------------|
| US Fixed Income - Taxable | 9,264,311.05           | 9,834,534.89 | 570,223.84          | 45%             |                    |



| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 9,834,534.89         |
| Tax Cost                | 9,602,149.60         |
| Unrealized Gain/Loss    | 232,385.29           |
| Estimated Annual Income | 319,411.81           |
| Yield                   | 3.25%                |

J.P.Morgan

THE WEEZIE FOUNDATION - PRIN ACCT. P14770005  
As of 12/31/09

## Fixed Income Summary

CONTINUED

### SUMMARY BY MATURITY

|                                | Market Value | % of Bond Portfolio |
|--------------------------------|--------------|---------------------|
| <b>Fixed Income</b>            |              |                     |
| Less than 5 years <sup>1</sup> | 9,834,534.89 | 100%                |

### SUMMARY BY TYPE

|                     | Market Value | % of Bond Portfolio |
|---------------------|--------------|---------------------|
| <b>Fixed Income</b> |              |                     |
| Mutual Funds        | 9,834,534.89 | 100%                |

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

J.P.Morgan

THE WEEZIE FOUNDATION - PRIN  
ACCT. P14770005  
As of 12/31/09

## Fixed Income Detail

|   | Quantity    | Price  | Market Value          | Tax Cost<br>Adjusted<br>Original | Unrealized<br>Gain/Loss | Estimated<br>Annual Income<br>Accrued Interest | Yield         |
|---|-------------|--------|-----------------------|----------------------------------|-------------------------|--|---------------|
| <b>US Fixed Income - Taxable</b>  |             |        |                       |                                  |                         |  |               |
| ISHARES BARCLAYS TIPS BOND FUND<br>464287-17-6  | 10,340 000  | 103.90 | 1,074,326.00          | 1,000,808.60                     | 73,517.40               | 41,794.28                                      | 3.89 %        |
| PAYDEN HIGH INCOME FUND<br>704329-57-2  | 60,835 258  | 6.95   | 422,805.04            | 400,296.00                       | 22,509.04               | 32,851.03                                      | 7.77 %        |
| JPMORGAN INTERNATIONAL CURRENCY<br>INCOME FUND<br>4812A3-29-6   | 39,476 433  | 10.75  | 424,371.65            | 433,846.00                       | (9,474.35)              | 236.85   | 0.06 %        |
| JPMORGAN STRATEGIC INCOME<br>OPPORTUNITIES FUND 3844<br>30-Day Annualized Yield: 2.76%<br>4812A4-35-1           | 56,326.778  | 11.59  | 652,827.36            | 648,922.00                       | 3,905.36                | 23,375.61                                      | 3.58 %        |
| JPMORGAN SHORT DURATION BOND FUND<br>SELECT CLASS<br>FUND 3133<br>30-Day Annualized Yield: 2.04%<br>4812C1-33-0 | 607,222.084 | 10.85  | 6,588,359.61          | 6,515,492.96                     | 72,866.65               | 187,631.62                                     | 2.85 %        |
| VANGUARD FIXED INCOME SEC'S F<br>INTR TRM CP PT<br>(FUND 71)<br>922031-88-5                                     | 69,838 381  | 9.62   | 671,845.23            | 602,784.04                       | 69,061.19               | 33,522.42                                      | 4.99 %        |
| <b>Total US Fixed Income - Taxable</b>  |             |        | <b>\$9,834,534.89</b> | <b>\$9,602,149.60</b>            | <b>\$232,385.29</b>     | <b>\$319,411.81</b>                            | <b>3.25 %</b> |

J.P.Morgan

THE WEEZIE FOUNDATION - PRIN  
ACCT. P14770005  
As of 12/31/09

### Other Assets Summary

| Asset Categories | Beginning<br>Estimated Value | Ending<br>Estimated Value | Change<br>In Value | Current<br>Allocation |
|------------------|------------------------------|---------------------------|--------------------|-----------------------|
| Other            | 0.00                         | 0.00                      | 0.00               |                       |

### Other Assets Detail

|       | Quantity | Price | Estimated<br>Value | Cost | Estimated<br>Gain/Loss |
|-------|----------|-------|--------------------|------|------------------------|
| Other |          |       | 42,096 000         |      | N/A                    |

UNITS-JPMCB INTER FIXED INC SEC FD  
REPRESENTS INTEREST IN RESIDUAL  
BALANCE  
Bearer  
5559JB-9F-7

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## Account Summary

THE WEEZIE FOUNDATION - INCOME    ACCT P14770104  
As of 12/31/09

| INCOME                            |                       | Beginning Market Value | Ending Market Value   | Change In Value | Annual Income | Estimated Current Allocation |
|-----------------------------------|-----------------------|------------------------|-----------------------|-----------------|---------------|------------------------------|
| <b>Asset Allocation</b>           |                       |                        |                       |                 |               |                              |
| Cash & Short Term                 | <b>\$1,701,031.80</b> | 1,701,031.80           | 770,408.79            | (930,623.01)    | 924.49        | 100%                         |
| <b>Market Value</b>               | <b>\$1,701,031.80</b> | <b>\$770,408.79</b>    | <b>(\$930,623.01)</b> |                 |               | <b>100%</b>                  |
| Accruals                          | 14,024.16             | 16,326.14              | 2,301.98              |                 |               |                              |
| <b>Market Value with Accruals</b> | <b>\$1,715,055.96</b> | <b>\$786,734.93</b>    | <b>(\$928,321.03)</b> |                 |               |                              |

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THE WEEZIE FOUNDATION - INCOME    ACCT. P14770104  
As of 12/31/09

## Cash & Short Term Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change in Value | Current Allocation |
|------------------|------------------------|---------------------|-----------------|--------------------|
| Cash             | 1,701,031.80           | 770,408.79          | (930,623.01)    | 100%               |

| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 770,408.79           |
| Tax Cost                | 770,408.79           |
| Estimated Annual Income | 924.49               |
| Accrued Interest        | 127.39               |
| Yield                   | 0.12%                |

J.P.Morgan

THE WEEZIE FOUNDATION - INCOME      ACCT. P14770104  
As of 12/31/09

Note      <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

## Cash & Short Term Detail

|      | Quantity   | Price | Market Value | Tax Cost<br>Original | Unrealized<br>Gain/Loss | Estimated<br>Annual Income<br>Accrued Interest | Yield              |
|------|------------|-------|--------------|----------------------|-------------------------|--|--------------------|
| Cash | 770,408.79 | 1.00  | 770,408.79   | 770,408.79           |                         | 924.49<br>127.39                               | 0.12% <sup>1</sup> |

J.P.Morgan

THE WEEZIE FOUNDATION - INCOME    ACCT. P14770104  
As of 12/31/09

## Fixed Income Summary

| Asset Categories          | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|---------------------------|------------------------|---------------------|-----------------|--------------------|
| US Fixed Income - Taxable | 0.00                   | 0.00                | 0.00            |                    |

| Market Value/Cost | Current Period Value |
|-------------------|----------------------|
| Accrued Interest  | 16,198.75            |

## Fixed Income Detail

|  | Quantity | Price | Market Value | Tax Cost Adjusted | Unrealized Gain/Loss | Estimated Annual Income | Accrued Interest Yield |
|--|----------|-------|--------------|-------------------|----------------------|-------------------------|------------------------|
| US Fixed Income - Taxable  |          |       |              |                   |                      | N/A                     | 204.88                 |
| JPMORGAN INTERNATIONAL CURRENCY INCOME FUND<br>4812A3-29-6       |          |       |              |                   |                      |                         |                        |
| JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844<br>4812A4-35-1 |          |       |              |                   |                      | N/A                     | 2,027.76               |

J.P.Morgan

**THE WEEZIE FOUNDATION - INCOME**      **ACCT. P14770104**  
**As of 12/31/09**