Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

DAVID L. LIEB FOUNDATION, INC.
C/O DAVIS GRABER-150 E 58TH ST 20FL
NEW YORK, NY 10155

A Employer identification number 13-6077728

B Telephone number (see the instructions) (641) 472-6655

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 7,048,998.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	50,457.	50,457.	N/A	
	4 Dividends and interest from securities	113,711.	113,711.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-302,753.			
	b Gross sales price for all assets on line 6a 1,528,343.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	-13,571.	-13,571.		
	12 **Total.** Add lines 1 through 11	-152,156.	150,597.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	100,000.	25,000.		75,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	14,635.	7,317.		7,318.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 3	8,936.	2,511.		5,919.
	19 Depreciation (attach sch) and depletion	1,410.	1,410.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	64,593.	34,493.		30,100.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	189,574.	70,731.		118,337.
	25 Contributions, gifts, grants paid PART XV	274,953.			274,953.
	26 **Total expenses and disbursements.** Add lines 24 and 25	464,527.	70,731.		393,290.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-616,683.			
	b **Net investment income** (if negative, enter -0-)		79,866.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
1	Cash — non-interest-bearing			
2	Savings and temporary cash investments	2,309,783.	762,954.	762,954.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U S and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule)	5,234,400.	6,174,711.	6,276,584.
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment basis ►			
	Less· accumulated depreciation (attach schedule) ►			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment basis ► 28,174.			
	Less: accumulated depreciation (attach schedule) SEE STMT 5 ► 26,621.	2,963.	1,553.	1,553.
15	Other assets (describe ► SEE STATEMENT 6)	10,512.	7,907.	7,907.
16	**Total assets** (to be completed by all filers— see instructions. Also, see page 1, item I)	7,557,658.	6,947,125.	7,048,998.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons.			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ► SEE STATEMENT 7)		6,150.	
23	**Total liabilities** (add lines 17 through 22)	0.	6,150.	
	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	7,557,658.	6,940,975.	
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see the instructions)	7,557,658.	6,940,975.	
31	**Total liabilities and net assets/fund balances** (see the instructions)	7,557,658.	6,947,125.	

ASSETS — LIABILITIES — NET ASSETS OR FUND BALANCES

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year— Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,557,658.
2	Enter amount from Part I, line 27a	2	-616,683.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,940,975.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)— Part II, column (b), line 30	6	6,940,975.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-302,753.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-37,581.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	458,350.	8,250,708.	0.055553
2007	563,447.	9,474,678.	0.059469
2006	484,834.	9,287,203.	0.052205
2005	433,450.	9,111,758.	0.047570
2004	369,087.	8,862,352.	0.041647

2	**Total** of line 1, column (d)	2	0.256444
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051289
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,948,143.
5	Multiply line 4 by line 3	5	356,363.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	799.
7	Add lines 5 and 6.	7	357,162.
8	Enter qualifying distributions from Part XII, line 4	8	393,290.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	799.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	799.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	799.
6	Credits/Payments.				
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	12,880.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	12,880.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	12,081.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 12,081. **Refunded** ►			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NY			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MONICA HADLEY Telephone no. ► (641) 472-6655

Located at ► P.O. BOX 337 FAIRFIELD IA ZIP + 4 ► 52556

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☒ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No**			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ **Yes** ☒ **No**			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ **Yes** ☒ **No** If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No**			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SAM LIEB 1108 HEAVENLY LANE FAIRFIELD, IA 52556	VICE PRESIDE 0	0.	0.	0.
BARBARA LIEB BAUMSTEIN 2114 NW 60TH CIRCLE BOCA RATON, FL 33496	PRESIDENT 8.00	50,000.	0.	0.
JEFFREY BAUMSTEIN 300 MERCER ST 22A NEW YORK, NY 10003	TREASURER 0	0.	0.	0.
TOBY LIEB 1106 HEAVENLY LANE FAIRFIELD, IA 52556	SECRETARY 8.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	5,631,810.
b	Average of monthly cash balances		1b	1,422,142.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	7,053,952.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	7,053,952.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	105,809.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	6,948,143.
6	**Minimum investment return.** Enter 5% of line 5		6	347,407.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	347,407.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 799.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	799.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	346,608.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	346,608.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	346,608.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	393,290.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	393,290.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	799.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	392,491.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	**(b)** Years prior to 2008	**(c)** 2008	**(d)** 2009
1 Distributable amount for 2009 from Part XI, line 7					346,608.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	369,087.				
b From 2005					
c From 2006	455,845.				
d From 2007	102,562.				
e From 2008	45,815.				
f Total of lines 3a through e		973,309.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 393,290.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2009 distributable amount					346,608.
e Remaining amount distributed out of corpus		46,682.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		1,019,991.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		369,087.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		650,904.			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006	455,845.				
c Excess from 2007	102,562.				
d Excess from 2008	45,815.				
e Excess from 2009	46,682.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED		PUBLIC		274,953.
Total			► **3a**	274,953.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	**(e)** Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50,457.	
4 Dividends and interest from securities			14	113,711.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				-13,571.	
8 Gain or (loss) from sales of assets other than inventory			18	-302,753.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-152,156.	
13 Total. Add line 12, columns (b), (d), and (e)				**13**	-152,156.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

► Signature of officer or trustee

Date: 11/15/10

Title: ► Vice President

Paid Preparer's Use Only

Preparer's signature ► GLENN DAVIS

Date: 11/8/10

Check if self-employed ► ☐

Preparer's Identifying number (See **Signature** in the instrs): N/A

Firm's name (or yours if self-employed), address, and ZIP code ►
DAVIS GRABER PLOTZKER & WARD LLP
150 EAST 58TH STREET, 20TH FLOOR
NEW YORK, NY 10155

EIN ► N/A

Phone no ► (212) 230-2600

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ -13,571.	$ -13,571.	
TOTAL	$ -13,571.	$ -13,571.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & OTHER ACCOUNTING	$ 14,635.	$ 7,317.		$ 7,318.
TOTAL	$ 14,635.	$ 7,317.		$ 7,318.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	$ 506.			
FOREIGN TAX	538.	$ 538.		
PAYROLL TAX	7,892.	1,973.		$ 5,919.
TOTAL	$ 8,936.	$ 2,511.		$ 5,919.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 228.	$ 228.		
EMPLOYEE BENEFITS	40,070.	10,017.		$ 30,053.
MANAGEMENT FEES	21,477.	21,477.		
OFFICE EXPENSE	47.			47.
OUTSIDE CONTRACTORS	2,771.	2,771.		
TOTAL	$ 64,593.	$ 34,493.		$ 30,100.

STATEMENT 5
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 28,174.	$ 26,621.	$ 1,553.	$ 1,553.
TOTAL	$ 28,174.	$ 26,621.	$ 1,553.	$ 1,553.

STATEMENT 6
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	$ 7,907.	$ 7,907.
TOTAL	$ 7,907.	$ 7,907.

STATEMENT 7
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

CREDIT CARD PAYABLE	$ 6,150.
TOTAL	$ 6,150.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	RDM 4464 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS
2	RDM 4464 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS
3	VAN KAMPEN784 CLSD END	PURCHASED	VARIOUS	VARIOUS
4	6487 VAN KAMPEN784 CLSD END	PURCHASED	1/26/2009	1/26/2009
5	100000 TOYOTA MOTOR CREDIT CORP	PURCHASED	5/17/2007	4/17/2009
6	150000 MORGAN STANLEY	PURCHASED	1/24/2008	7/01/2009
7	5000 MORGAN STANLEY EMERGING	PURCHASED	4/23/2007	6/12/2009
8	6487 VAN KAMPEN784 CLSD END	PURCHASED	8/25/2008	11/19/2009
9	VAN KAMPEN784 CLSD END	PURCHASED	VARIOUS	VARIOUS
10	ML 4100 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS
11	54 SANTANDER FIN PFD	PURCHASED	VARIOUS	VARIOUS
12	13000 US TRSY INFLATION NOTE	PURCHASED	1/02/2009	3/31/2009
13	ML SYSTEMATIC MOMENTUM	PURCHASED	VARIOUS	VARIOUS
14	ML SYSTEMATIC MOMENTUM	PURCHASED	VARIOUS	VARIOUS
15	MS 78MHO (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS
16	SEE ATTACHED FORM 6781	PURCHASED	VARIOUS	VARIOUS
17	SEE ATTACHED FORM 6781	PURCHASED	VARIOUS	VARIOUS
18	MELLON 849 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS
19	MELLON 849 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS
20	MS 78MHO (SEE ATTACHED)	PURCHASED	5/12/2008	5/15/2009

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	134,898.		134,910.	-12.				$ -12.
2	532,788.		659,256.	-126,468.				-126,468.
3	2,513.		0.	2,513.				2,513.
4	414.		414.	0.				0.
5	98,625.		100,005.	-1,380.				-1,380.
6	125,910.		153,005.	-27,095.				-27,095.
7	66,537.		98,750.	-32,213.				-32,213.
8	52,011.		63,419.	-11,408.				-11,408.
9	704.		0.	704.				704.
10	29,264.		36,608.	-7,344.				-7,344.
11	1,570.		0.	1,570.				1,570.
12	14,426.		13,646.	780.				780.
13	2,855.		0.	2,855.				2,855.
14	688.		0.	688.				688.
15	40,714.		57,284.	-16,570.				-16,570.
16	0.		6,636.	-6,636.				-6,636.
17	0.		9,955.	-9,955.				-9,955.
18	300,896.		315,633.	-14,737.				-14,737.
19	116,473.		171,643.	-55,170.				-55,170.
20	7,057.		9,932.	-2,875.				-2,875.
							TOTAL	$ -302,753.

David L. Lieb Foundation
Transaction Detail By Account
January through December 2009

Type	Date	Num	Name	Memo	Paid Amount
7340 · Charitable Contributions					
Credit Card Charge	1/1/2009		MUM MSAE		1,000 00
Check	1/4/2009	1249	Global Country of World Peace	Global Country of World Peace	1,040 00
Credit Card Charge	1/6/2009		Dharma Foundation		4,000.00
Check	1/8/2009	1219	Sakthi Foundation	Sakthi Foundation	200 00
Credit Card Charge	1/9/2009		MOU Donations		150.00
Check	1/10/2009	102	MGA/NL-MD	MGA/NL-MD	3,700 00
Check	1/10/2009	103	Maharishi Purusha Program	Maharisha Purusha Program	4,300 00
Check	1/10/2009	104	maharishi School Age of Enlightnment	Maharishi School of Enlightment	100 00
Credit Card Charge	1/14/2009		1Global Country		0 00
Credit Card Charge	1/14/2009		1Global Country		5,000 00
Credit Card Charge	1/14/2009		1Global Country		5,000 00
Credit Card Credit	1/14/2009		1Global Country	Adjustment	-5,000 00
Check	1/15/2009	1077	National MS Society	National MS Society	500 00
Check	1/15/2009	1078	uja Federation of NY	UJA Federation of NY	500 00
Credit Card Charge	1/26/2009		David Lynch Foundation		8,000 00
Credit Card Charge	1/26/2009		Dharma Foundation		200 00
Credit Card Charge	1/26/2009		1Global Country		50 00
Credit Card Charge	1/26/2009				0 00
Credit Card Charge	1/30/2009		1Global Country		50 00
Check	2/8/2009	112	The Home of the Sages of Israel	The Home of the Sages of Isreal	100 00
Check	2/10/2009	1082	US Hoocaust Museum	US Holocaust Museum	100 00
Credit Card Charge	2/14/2009		Marharishi Vedic City		50 00
Credit Card Charge	2/14/2009		MUM Donations		14,600 00
Check	2/18/2009	109	CIDA Foundation	CIDA Fountation	500 00
Check	2/18/2009	106	CIDA Foundation	CIDA Foundation	500 00
Check	3/1/2009	120	maharishi School Age of Enlightnment	Maharishi School of elightment	100 00
Check	3/2/2009	115	Hospice of Central Iowa	Hopice of Central Iowa	100 00
Credit Card Charge	3/2/2009		David Lynch Foundation		3,500 00
Check	3/3/2009	119	Global Country of World Peace	Global Country of World Peace	150 00
Check	3/6/2009	121	Global Country of World Peace	Global Country of World Peace	25 00
Credit Card Charge	3/6/2009		David Lynch Foundation		500 00
Credit Card Charge	3/9/2009		MUM MSAE		1,100 00
Credit Card Charge	3/24/2009		MUM Donations		15,000 00
Check	3/25/2009	105	Global Country of World Peace	Global Country of World Peace	150 00
Check	3/25/2009	116	Global Country of World Peace	Global Country of World Peace	50 00
Credit Card Charge	3/25/2009		Maharishi Vedic Fund		1,000 00
Credit Card Charge	3/28/2009		1Global Country		50 00
Check	4/1/2009	118	Dharma Foundation	Dharma Foundation	25 00
Check	4/6/2009	131	Maharishi Purusha Program	Maharishi Purusha Program	250 00
Check	4/11/2009	252	Palm Beach Film Festival	Palm Beach Film Festival	1,200 00
Check	4/21/2009	123	Unity Village	Unity Village	150 00
Credit Card Charge	4/25/2009		1Global Country		50 00
Credit Card Charge	5/3/2009		SEVA Fopundation		100 00
Credit Card Charge	5/19/2009		1Global Country		50 00
Credit Card Charge	5/19/2009		MUM Donations		5,000 00
Credit Card Charge	5/22/2009		MUM Donations		3,000 00
Credit Card Charge	5/26/2009		Disabled American Veterans		50 00
Credit Card Charge	6/2/2009		1Global Country		50.00

David L. Lieb Foundation
Transaction Detail By Account
January through December 2009

Type	Date	Num	Name	Memo	Paid Amount
Check	6/8/2009	142	Amarnath Temple	Amarnath Temple	844 00
Check	6/15/2009	153	David Lynch Foundation	David Lynch Foundation	1,250 00
Credit Card Charge	6/28/2009		David Lynch Foundation		250 00
Credit Card Charge	6/29/2009		David Lynch Foundation		260 00
Check	6/30/2009	146	Unity Village	Unity Village	150 00
Check	7/1/2009	159	Amarnath Temple	Amarnath Temple	1,040 00
Credit Card Charge	7/8/2009		1Global Country		50 00
Credit Card Charge	7/11/2009		1Global Country		1,000 00
Credit Card Charge	7/15/2009		BRAHMANDA SARASWATI		2,880 00
Check	7/16/2009	162	MGA/NL-MD	MGA/NL-MD	300 00
Credit Card Charge	7/20/2009		David Lynch Foundation		350 00
Credit Card Charge	7/24/2009		Dharma Foundation		3,000.00
Credit Card Charge	7/31/2009		MUM Donations		500 00
Check	8/4/2009	137	David Lynch Foundation	David Lynch Foundation	722 00
Credit Card Charge	8/10/2009		MA Breast Cancer Coalition		100 00
Check	8/31/2009	254	St Andrews Church	St. Andrews Church	1,000 00
Check	9/1/2009	168	Unity Village	Unity Village	150 00
Credit Card Charge	9/1/2009		David Lynch Foundation		3,000 00
Credit Card Charge	9/2/2009		FIRSTGIVIVG Com		100 00
Credit Card Charge	9/9/2009		Maharishi Vedic Fund		1,000 00
Credit Card Charge	9/16/2009		MUM MSAE		470 00
Check	9/19/2009	176	Congreation Beth Shalom	Congreation of Beth Shalom	500 00
Credit Card Charge	10/7/2009		MUM MSAE		50 00
Credit Card Charge	10/10/2009		David Lynch Foundation		500 00
Check	10/15/2009	VISA	Ronald Mcdonald House		1,000.00
Check	10/15/2009	VISA	Cancer Research		482 00
Check	10/15/2009	VISA	Cancer Research		600.00
Check	10/15/2009	vISA	Cancer Research		466 00
Check	10/15/2009	VISA	Cancer Research		466 00
Check	10/15/2009	VISA	Cancer Research		486 00
Check	10/16/2009	VISA	Brown Paper Tickets		517 45
Check	10/22/2009	VISA	Cancer Research		486 00
Check	10/22/2009	VISA	Womens Campaign Intl		6,000 00
Check	10/22/2009	VISA	International Myeloma		1,800.00
Check	10/28/2009	VISA	Partnership with Children		1,000 00
Check	10/30/2009	VISA	Cancer Research	VOID:	0 00
Check	11/6/2009	VISA	GRANDSTAND SPORTS		850 00
Check	11/17/2009	177	Amarnath Temple		1,250.00
Check	11/17/2009	178	Amamath Temple		200 00
Check	11/18/2009	VISA	Movember Charity		500 00
Check	11/18/2009	VISA	Lustgarten Foundation		1,000 00
Credit Card Charge	11/19/2009		Dharma Foundation		100 00
Credit Card Charge	11/20/2009		Salvation Army		100 00
Credit Card Charge	11/23/2009		MUM MSAE		944 75
Credit Card Charge	12/6/2009		1Global Country		50 00
Check	12/8/2009	190	Global Country of World Peace		500 00
Check	12/10/2009	189	Fairfield Area Chamber of Commerce		50 00
Credit Card Charge	12/15/2009		MUM Donations		900 00
Credit Card Charge	12/15/2009		MUM MSAE		1,250.00

David L. Lieb Foundation
Transaction Detail By Account
January through December 2009

Type	Date	Num	Name	Memo	Paid Amount
Check	12/15/2009	192	Unity Village		150 00
Check	12/15/2009	194	MSAE		44 00
Check	12/15/2009	198	Global Country of World Peace		100 00
Check	12/16/2009	196	Medical Assistance Foundation		100 00
Check	12/17/2009	185	maharishi School Age of Enlightnment		100 00
Check	12/17/2009	197	Global Country of World Peace		350 00
Credit Card Charge	12/17/2009		Friends Select		150 00
Check	12/18/2009	188	maharishi School Age of Enlightnment		118 00
Check	12/21/2009	VISA	Chai Lifeline Charity		1,000 00
Check	12/21/2009	VISA	UJA-FED OPERATIONS #4		20,000 00
Check	12/21/2009	VISA	American Friends of OR		3,000 00
Check	12/21/2009	VISA	Jewish Federation of Suth Palm		5,000 00
Check	12/21/2009	VISA	Cancer Research		10,000 00
Check	12/21/2009	VISA	Safe Horizon Inc		5,000 00
Check	12/21/2009	VISA	Holocaust Museum		5,000 00
Check	12/21/2009	VISA	Delta Society		1,000 00
Check	12/21/2009	VISA	WHBPAC		1,000 00
Check	12/21/2009	VISA	Whitney Museum		450 00
Check	12/21/2009	VISA	Jewish Comm Fund		1,000 00
Check	12/21/2009	VISA	MOMA Membership		500 00
Check	12/21/2009	VISA	UJA-FED OPERATIONS #4		20,000 00
Check	12/21/2009	VISA	uja Fed Operations #3		40,000 00
Check	12/21/2009	VISA	WPBT Channel 2		500 00
Check	12/21/2009	VISA	Cacer Research		386 00
Check	12/21/2009	VISA	BU Development Office		2,500 00
Check	12/22/2009	VISA	Project Kesher		2,000 00
Check	12/22/2009	VISA	Jewish Federation of Suth Palm		1,125 00
Check	12/22/2009	365	Humpty Dumpty Fdn		5,000 00
Check	12/23/2009	187	Jefferson Co Resource Center		100 00
Check	12/23/2009	VISA	Jewish Federation of Suth Palm		36 00
Deposit	12/23/2009	VISA	Cancer Research	VOID. Deposit	0 00
Check	12/24/2009	VISA	Jewish Federation of Suth Palm		40 00
Check	12/24/2009	VISA	uja Fed Operations #3		20,000 00
Credit Card Charge	12/26/2009		David Lynch Foundation		1,850 00
Check	12/28/2009	195	Lord's Cupboard		100 00
Check	12/28/2009	VISA	United Federal Palsy		1,000 00
Check	12/30/2009	205	Settle Foundation		2,500 00
Check	12/31/2009	328	MaAfrika Takkum		5,000 00
Credit Card Charge	12/31/2009		Dharma Foundation		2,000 00
Total 7340 Charitable Contributions					274,953 20
TOTAL					274,953.20

RDM

National Financial Services LLC

2009 Detail Information

F2W-004464	13-6077728	7 of 12

DAVID L LIEB FOUNDATION, INC.
2114 NW 60TH CIRCLE
BOCA RATON FL 33496

Customer Service: 203-255-0222

Additional Information

Amount

This detail information is not reported to the IRS. It may assist you in tax return preparation.

Short-Term Realized Gain/Loss	12.34-
Long-Term Realized Gain/Loss	122,130.24-

Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss(-)
APPLE INC / 037833100						
06/01/09	09/14/09	50.000	8,603.77	6,934.36	f t	1,669.41
BANK OF AMERICA CORP / 060505104						
various	11/17/09	555.000	8,673.00	8,314.80	f t	358.20
BLACKROCK US OPPORT CL A / 091929810						
09/14/09	10/27/09	947.446	28,613.29	28,963.00	a	349.71-
DEVON ENERGY CORP NEW / 25179M103						
06/08/09	09/14/09	113.000	7,401.17	7,171.60	f t	229.57
FIDUCIARY / CLAYMORE MLP OPPORTUNITY FD / 31647Q106						
11/13/08	09/14/09	28.000	439.77	431.76	f t	8.01
INTEL CORP / 458140100						
05/12/09	09/14/09	537.000	10,357.91	8,195.86	f t	2,162.05
LAZARD EMERGING MKTS OPEN CLASS / 52106N764						
various	09/14/09	524.282	8,905.15	12,053.24	a t	3,148.09-
12/23/08	10/08/09	10.000	181.90	213.03	a t	31.13-
		USD Subtotal	9,087.05	12,266.27		
LOCKHEED MARTIN CORP / 539830109						
02/05/09	09/14/09	70.000	5,254.76	5,706.47	f t	451.71-
MONSANTO CO NEW / 61166W101						
03/23/09	09/14/09	84.000	6,507.03	6,996.44	f t	489.41-
NORFOLK SOUTHERN CRP / 655844108						
09/14/09	11/12/09	189.000	9,767.53	9,303.44	f	464.09
ORACLE CORPORATION / 68389X105						
09/26/08	09/14/09	440.000	9,950.94	8,976.35	f t	974.59
PROSHARES TR PROSHARES ULTRASHORT S&P / 74347R883						
09/14/09	12/23/09	347.000	12,050.96	14,361.77	f	2,310.81-
SCHLUMBERGER LIMITED COM STK USD0 01 / 806857108						
05/12/09	09/14/09	75.000	4,423.19	4,197.32	f t	225.87

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National Financial Services LLC

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DAVID L LIEB FOUNDATION, INC.
2114 NW 60TH CIRCLE
BOCA RATON FL 33496

Customer Service: 203-255-0222

Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
UNION PACIFIC CORP / 907818108					
11/11/08	09/14/09	140.000	8,736.33	8,777.29 f t	40.96-
VAN ECK INTERNATN'L INVESTORS GOLD CL A / 921075503					
09/14/09	11/27/09	243.690	5,031.00	4,313.31 a	717.69

134,997.69

Short-Term Realized Gain	7,181.06
Short-Term Realized Loss	7,193.40-
Short-Term Realized Disallowed Loss	0.00
Total Short-Term Realized Gain/Loss	12.34-

f - FIFO (First-In First-out)

t - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed-incomes securities, it reflects any prior principal pay downs. We do not apply any wash sale rules to tax lots with third party provided provided cost basis.

a - Average Cost - Single Category

Detail Information — Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
WEATHERFORD INTERNATIONAL LIMITED / H27013103					
05/12/08	09/14/09	230.000	4,914.57	9,763.50 f t	4,848.93-
ABBOTT LABORATORIES / 002824100					
07/29/08	09/14/09	85.000	3,991.54	4,793.57 f t	802.03-
Wash Sale Disallowed Loss				802.03-	802.03
		USD Subtotal	3,991.54	3,991.54	
AMERICAN ELEC PWR CO / 025537101					
05/12/08	09/14/09	225.000	6,969.79	9,845.01 f t	2,875.22-

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National Financial Services LLC

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DAVID L LIEB FOUNDATION, INC.
2114 NW 60TH CIRCLE
BOCA RATON FL 33496

Customer Service: 203-255-0222

Detail Information — Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss(-)
AMERICAN ELEC PWR CO INC JR SUB DEB / 02557T208						
03/13/08	09/14/09	100.000	2,725.92	2,500.00	f t	225.92
03/13/08	09/14/09	200.000	5,425.85	5,000.00	f t	425.85
03/13/08	09/14/09	1,062.000	28,938.75	26,550.00	f t	2,388.75
		USD Subtotal	37,090.52	34,050.00		
AMERICAN TOWER CORP / 029912201						
05/12/08	09/14/09	225.000	7,836.13	9,966.51	f t	2,130.38-
AUTOMATIC DATA PROCESSING INC / 053015103						
05/12/08	09/14/09	230.000	8,771.96	9,982.99	f t	1,211.03-
BANK NEW YORK MELLON CORP / 064058100						
05/12/08	09/14/09	230.000	6,499.83	10,120.00	f t	3,620.17-
BAXTER INTL INC / 071813109						
05/12/08	09/14/09	60.000	3,405.56	3,695.40	f t	289.84-
05/12/08	09/14/09	100.000	5,648.05	6,159.00	f t	510.95-
		USD Subtotal	9,053.61	9,854.40		
BECTON DICKINSON CO / 075887109						
05/12/08	09/14/09	110.000	7,775.42	9,658.00	f t	1,882.58-
BERKSHIRE HATHAWAY INC DEL CL B / 084670207						
05/12/08	09/14/09	2.000	6,482.27	8,208.00	f t	1,725.73-
CVS CAREMARK CORP / 126650100						
05/12/08	09/14/09	106.000	3,837.94	4,357 96	f t	520.02-
05/12/08	12/02/09	254.000	7,825.77	10,442.65	f t	2,616 88-
		USD Subtotal	11,663.71	14,800.61		
CONOCOPHILLIPS / 20825C104						
various	09/14/09	155.000	7,103.76	13,971.90	f t	6,868.14-
CREDIT SUISSE GUERNSEY BRANCH 07.90% / 225448208						
03/25/08	09/14/09	400.000	9,943.74	10,000.00	f t	56.26-
03/25/08	09/14/09	1,078.000	26,865.43	26,950.00	f t	84.57-
		USD Subtotal	36,809.17	36,950.00		
CUSHING MLP TOTAL RETURN FD COM SHS / 231631102						
03/04/08	09/14/09	112.000	641.85	1,906.82	f t	1,264.97-
various	09/14/09	1,400.000	8,358.54	23,836.93	f t	15,478 39-
		USD Subtotal	9,000.39	25,743.75		
DENTSPLY INTL INC (NEW) / 249030107						
05/12/08	09/14/09	245.000	8,375.53	10,066.05	f t	1,690.52-

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DAVID L LIEB FOUNDATION, INC.
2114 NW 60TH CIRCLE
BOCA RATON FL 33496

Customer Service: 203-255-0222

Detail Information — Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss(-)
FIDUCIARY / CLAYMORE MLP OPPORTUNITY FD / 31647Q106						
various	09/14/09	1,180.000	18,533.34	26,489.67	f t	7,956.33-
FRANKLIN RES INC / 354613101						
various	09/14/09	190.000	18,627.22	19,200.46	f t	573.24-
ITT CORP COM / 450911102						
05/12/08	09/14/09	150.000	7,644.60	9,886.50	f t	2,241.90-
INTEL CORP / 458140100						
04/17/08	09/14/09	1,956.000	37,728.24	50,000.00	f t	12,271.76-
JOHNSON & JOHNSON / 478160104						
05/12/08	09/15/09	150.000	9,029.79	9,973.50	f t	943.71-
KAYNE ANDERSON MLP INVT CO / 486606106						
various	09/14/09	890.000	18,466.61	26,038.82	f t	7,572.21-
LAZARD EMERGING MKTS OPEN CLASS / 52106N764						
various	09/14/09	5,603.345	95,175.23	128,820.90	a t	33,645.67-
PHILIP MORRIS INTL INC COM / 718172109						
05/12/08	09/14/09	190.000	9,052.35	9,902.80	f t	850.45-
PROCTER & GAMBLE CO / 742718109						
05/12/08	09/14/09	150.000	8,250.28	9,766.50	f t	1,516.22-
PRUDENTIAL FINL INC / 744320102						
05/12/08	09/14/09	135.000	6,686.02	10,049.40	f t	3,363.38-
SBA COMMUNICATIONS CPRP CL A / 78388J106						
05/12/08	09/14/09	290.000	7,355.79	9,835.61	f t	2,479.82-
ST JUDE MEDICAL INC / 790849103						
05/12/08	09/14/09	240.000	9,303.54	9,934.61	f t	631.07-
SCHLUMBERGER LIMITED COM STK USD0.01 / 806857108						
05/12/08	09/14/09	95.000	5,602.71	9,823.00	f t	4,220.29-
TARGET CORP / 87612E106						
05/12/08	09/14/09	100.000	4,754.87	5,313.00	f t	558.13-
05/12/08	09/14/09	185.000	8,848.67	9,829.05	f t	980.38-
		USD Subtotal	13,603.54	15,142.05		
TOYOTA MTR CRD CORP MTN BE 10.00000% / 89233PL38						
10/09/07	10/19/09	50,000.000	50,000.00	50,000.00	f t	
	Adjusted Cost Basis			45,662.60	f t d	4,337.40
	Ordinary Income or Loss				4,337.40 n	

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National Financial Services LLC

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DAVID L LIEB FOUNDATION, INC.
2114 NW 60TH CIRCLE
BOCA RATON FL 33496

Customer Service: 203-255-0222

Detail Information — Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.						
UNITED TECHNOLOGIES CORP / 913017109						
05/12/08	09/14/09	135.000	8,266.44	9,969.75	f t	1,703.31-
WELLS FARGO CAP XII ENHANCED TR PFD SECS / 94985V202						
03/05/08	09/14/09	1,498.000	37,124.29	37,450.00	f t	325.71-
				Long-Term Realized Gain		7,377.92
				Long-Term Realized Loss		130,310.19-
				Long-Term Realized Disallowed Loss		802.03
				Total Long-Term Realized Gain/Loss		122,130.24-
						(4,337.4)
						(126,468)

f - FIFO (First-in First-out)

t - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed-incomes securities, it reflects any prior principal pay downs. We do not apply any wash sale rules to tax lots with third party provided provided cost basis,

a - Average Cost - Single Category

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses,
for additional information.

n - This is a contingent debt instrument Under IRS regulations, any gain on the sale or redemption of a contingent payment debt instrument is usually treated as ordinary income. Any loss, to the extent that the loss is less than or equal to previously earned interest, is usually treated as an ordinary loss. Any loss greater than previously earned interest is usually treatedas a capital loss.

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AEGON NV	15.0000	08/27/09	12/04/09			247.93	186.20	61.73
BARCLAYS BANK PLC	30.0000	08/27/09	10/23/09			737.03	669.89	67.14
	3.0000	08/27/09	11/18/09			72.95	66 99	5.96
	11.0000	08/27/09	11/19/09			267.17	245 63	21.54
		Security Subtotal				**1,077.15**	**982.51**	**94.64**
BB&T CAPITAL TRUST VI	3.0000	08/27/09	12/04/09			82.27	78.45	3.82
	11.0000	08/27/09	12/07/09			301.39	287.65	13.74
	11.0000	08/27/09	12/10/09			301.22	287.64	13.58
	12.0000	08/27/09	12/31/09			340.52	313.80	26.72
		Security Subtotal				**1,025.40**	**967.54**	**57.86**
COMCAST CORP	14.0000	08/27/09	12/11/09			348.85	346.92	1.93
	13.0000	08/27/09	12/31/09			325.57	322.14	3 43
		Security Subtotal				**674.42**	**669.06**	**5.36**
DOMINION RESOURCES	5.0000	08/27/09	12/04/09			137.32	132.99	4.33
	13.0000	08/27/09	12/07/09			356.51	345.80	10.71
	9.0000	08/27/09	12/31/09			247 20	239 40	7.80
		Security Subtotal				**741.03**	**718.19**	**22.84**

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FPL GROUP CAPITAL INC	11.0000	08/27/09	10/05/09			313.70	307.78	5.92
	18.0000	08/27/09	10/26/09			509 74	503.63	6 11
		Security Subtotal				**823.44**	**811.41**	**12.03**
GEORGIA POWER COMPANY	6.0000	08/27/09	12/08/09			150.59	150.48	0.11
GOLDMAN SACHS GROUP INC	6.0000	08/27/09	10/01/09			120.34	112.55	7.79
	6.0000	08/27/09	10/02/09			118 53	112.56	5.97
		Security Subtotal				**238.87**	**225.11**	**13.76**
HSBC HLDGS PLC	19.0000	08/27/09	10/27/09			407 78	386.37	21.41
	7.0000	08/27/09	12/04/09			146.44	142.35	4.09
	8.0000	08/27/09	12/07/09			166 95	162.68	4.27
		Security Subtotal				**721.17**	**691.40**	**29.77**
HSBC HOLDINGS PLC	12.0000	08/27/09	10/05/09			311.49	300.11	11.38
	4.0000	08/27/09	12/31/09			104.39	100.04	4.35
		Security Subtotal				**415.88**	**400.15**	**15.73**
ING GROUP NV	48.0000	08/27/09	09/30/09			800.54	623.96	176.58
	19.0000	08/27/09	10/02/09			305.38	246.99	58.39
	20.0000	08/27/09	10/05/09			321.98	259.99	61.99
		Security Subtotal				**1,427.90**	**1,130.94**	**296.96**
JPM CHASE CAPITAL XXVI	9.0000	08/27/09	10/19/09			242.45	236 60	5 85
	15.0000	08/27/09	10/22/09			407.33	394.35	12 98
	16.0000	08/27/09	10/23/09			433 05	420.64	12.41
	21.0000	08/27/09	10/26/09			568.03	552.09	15 94
	5.0000	08/27/09	12/04/09			137 81	131.45	6.36
	9 0000	08/27/09	12/07/09			246.53	236.61	9.92
	33 0000	08/27/09	12/28/09			879.65	867.57	12 08
	39.0000	08/27/09	12/30/09			1,042.11	1,025.31	16 80
		Security Subtotal				**3,956.96**	**3,864.62**	**92.34**
JPMORGAN CHASE & CO.	12.0000	08/27/09	09/30/09			329.99	319.50	10.49

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ING GROEP NV	22 0000	08/27/09	09/23/09			419 52	351.33	68.19
	17.0000	08/27/09	09/30/09			322 12	271.50	50.62
		Security Subtotal				**741.64**	**622.83**	**118.81**
METLIFE INC	3.0000	08/27/09	12/04/09			68 68	68.02	0.66
	10.0000	08/27/09	12/07/09			228.70	226.73	1.97
		Security Subtotal				**297.38**	**294.75**	**2.63**
NAT CITY CAP TRUST IV	16.0000	08/27/09	10/05/09			386.70	377.74	8 96
	17.0000	08/27/09	11/19/09			419.92	401 35	18 57
	5.0000	08/27/09	12/04/09			124.82	118.04	6.78
	7.0000	08/27/09	12/07/09			174.93	165.26	9.67
		Security Subtotal				**1,106.37**	**1,062.39**	**43.98**
BEAR STEARNS CAP TR III	12.0000	08/27/09	10/23/09			298.96	297.71	1.25
	11.0000	08/27/09	10/23/09			273.91	272.90	1.01
	55.0000	08/27/09	11/30/09			1,375.00	1,364.55	10 45
		Security Subtotal				**1,947.87**	**1,935.16**	**12.71**
ABN AMRO CAP FUND TR VII	42.0000	08/27/09	09/30/09			430.46	385.07	45.39
FLORIDA PWR & LT CAP TR	11 0000	08/27/09	09/28/09			279.68	273 19	6.49
BANK ONE CAPITAL VI	24.0000	08/27/09	12/28/09			595 07	580.06	15.01
	7.0000	08/27/09	12/30/09			173.41	169.19	4.22
	7.0000	08/27/09	12/31/09			173 26	169.19	4 07
		Security Subtotal				**941.74**	**918.44**	**23.30**
TELEPHONE & DATA SYSTEMS	11.0000	08/27/09	12/14/09			260.15	239.88	20.27
	4.0000	08/27/09	12/15/09			94 41	87 23	7 18
		Security Subtotal				**354.56**	**327.11**	**27.45**

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JP MORGAN CHASE CAP X	12.0000	08/27/09	09/16/09			300.17	298.40	1 77
	9.0000	08/27/09	09/23/09			224.11	223 80	0.31
	1.0000	08/27/09	09/24/09			25.13	24.86	0.27
	6.0000	08/27/09	09/25/09			151 08	149.22	1 86
		Security Subtotal				**700.49**	**696.28**	**4.21**
JP MORGAN CHASE CAP XIV	5.0000	08/27/09	12/28/09			119.64	111.23	8.41
	7.0000	08/27/09	12/31/09			166.64	155.73	10 91
		Security Subtotal				**286.28**	**266.96**	**19.32**
PRUDENTIAL PLC	9.0000	08/27/09	10/27/09			212.03	193.86	18.17
	12.0000	08/27/09	11/13/09			278.63	258.49	20.14
	14.0000	08/27/09	11/18/09			325 06	301 57	23.49
		Security Subtotal				**815.72**	**753.92**	**61.80**
ALABAMA POWER COMPANY	9.0000	08/27/09	12/21/09			230.06	223.46	6.60
PUBLIC STORAGE INC	1.0000	08/27/09	09/30/09			25.04	23.59	1.45
	3.0000	08/27/09	10/01/09			75.08	70.78	4.30
	2.0000	08/27/09	10/05/09			49.91	47.19	2 72
		Security Subtotal				**150.03**	**141.56**	**8.47**
DB CONT CAP TRUST III	22.0000	08/27/09	10/05/09			501.04	458.15	42.89
PS BUSINESS PARKS INC	2.0000	08/27/09	11/02/09			42.05	41.85	0 20
PUBLIC STORAGE, INC.	11.0000	08/27/09	12/07/09			249.75	243.58	6.17
RENAISSANCERE HLDGS LTD	6.0000	08/27/09	11/16/09			119.15	112.14	7.01
	5 0000	08/27/09	11/17/09			98 24	93 45	4 79
		Security Subtotal				**217.39**	**205.59**	**11.80**
REALTY INCOME CORP	8.0000	08/27/09	11/18/09			191.59	182.63	8.96
	3.0000	08/27/09	11/18/09			71.77	68.49	3 28
		Security Subtotal				**263.36**	**251.12**	**12.24**

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WACHOVIA CAPITAL TRUST X	13.0000	08/27/09	09/08/09			312 08	310.18	1.90
	2.0000	08/27/09	09/09/09			48 00	47.72	0.28
	12.0000	08/27/09	10/05/09			297.71	286.31	11.40
	12.0000	08/27/09	11/25/09			296 34	286.32	10.02
	13.0000	08/27/09	12/04/09			324.29	310.18	14.11
	2.0000	08/27/09	12/07/09			49.80	47.72	2.08
		Security Subtotal				**1,328.22**	**1,288.43**	**39.79**
USB CAPITAL XII	13.0000	08/27/09	10/27/09			292.48	285 40	7.08
VORNADO REALTY TRUST	9.0000	08/27/09	09/30/09			189.89	184.50	5.39
VORNADO REALTY TR SER G	4.0000	08/27/09	11/17/09			89.35	81.90	7.45
VORNADO REALTY TRUST	8 0000	08/27/09	09/30/09			168.69	166.56	2.13
XCEL ENERGY INC	11.0000	08/27/09	12/11/09			292.95	285.30	7.65
	2.0000	08/27/09	12/31/09			53.25	51.87	1.38
		Security Subtotal				**346.20**	**337.17**	**9.03**
		Short Term Capital Gains Subtotal				**23,801.43**	**22,562.48**	**1,238.95**
SHORT TERM CAPITAL LOSSES								
ALABAMA POWER CO	1.0000	08/27/09	11/13/09			25.02	25.52	(0.50)
	10.0000	08/27/09	11/17/09			249 49	255.31	(5.82)
		Security Subtotal				**274.51**	**280.83**	**(6.32)**
ALLIANZ SE	20.0000	08/27/09	09/22/09			486.88	492.40	(5.52)
COMCAST CORP	25.0000	08/27/09	10/05/09			615.36	619 50	(4.14)
	6.0000	08/27/09	10/22/09			148.58	148.67	(0.09)
	7.0000	08/27/09	10/23/09			173 28	173.46	(0.18)
		Security Subtotal				**937.22**	**941.63**	**(4.41)**

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

		Date Acquired	Date Liquidated	Amortization/Accretion				
Security Description	Quantity	Cover of Short	Short Sale	Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FPC CAPITAL I	4.0000	08/27/09	12/04/09			99 78	99.92	(0.14)
	7.0000	08/27/09	12/07/09			174 79	174 85	(0.06)
		Security Subtotal				**274.57**	**274.77**	**(0.20)**
GEORGIA POWER COMPANY	1.0000	08/27/09	12/02/09			25.04	25.08	(0.04)
	1.0000	08/27/09	12/03/09			25 04	25.08	(0.04)
		Security Subtotal				**50.08**	**50.16**	**(0.08)**
BEAR STEARNS CAP TR III	15.0000	08/27/09	09/10/09			368 69	372.14	(3.45)
	1.0000	08/27/09	09/11/09			24.59	24 80	(0 21)
	9.0000	08/27/09	10/05/09			223 13	223.28	(0 15)
		Security Subtotal				**616.41**	**620.22**	**(3.81)**
ABN AMRO CAP FUND TR VII	18.0000	08/27/09	09/08/09			151.31	165.02	(13.71)
JP MORGAN CHASE CAP X	3.0000	08/27/09	09/17/09			74.55	74.60	(0 05)
PS BUSINESS PARKS INC	11.0000	08/27/09	11/03/09			227.25	230.19	(2.94)
PARTNER RE LTD	3.0000	08/27/09	11/18/09			69.12	69.60	(0.48)
	6.0000	08/27/09	11/19/09			134.39	139.20	(4.81)
	6.0000	08/27/09	11/23/09			135 45	139.20	(3.75)
	3.0000	08/27/09	11/25/09			67.64	69.60	(1.96)
	10.0000	08/27/09	11/30/09			224.38	231.99	(7.61)
		Security Subtotal				**630.98**	**649.59**	**(18.61)**
RENAISSANCERE HLDGS LTD	5 0000	10/05/09	11/17/09			98.25	104.53	(6.28)
RBS CAP FDG TR VII	30.0000	08/27/09	10/06/09			268.76	275.05	(6 29)
SANTANDER FIN PFD SA UNI	205.0000	08/27/09	09/29/09			666 25	4,900.05	(4,233.80)
	9.0000	09/04/09	09/29/09			29.24	211.35	(182.11)
	5.0000	09/08/09	09/29/09			16.26	117.38	(101.12)
		Security Subtotal				**711.75**	**5,228.78**	**(4,517.03)**

Account No.	Taxpayer No.
5TL-04100	13-6077728

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SANTANDER FINANCE UNIP	203.0000	08/27/09	09/29/09			659 75	4,657.31	(3,997.56)
		Short Term Capital Losses Subtotal				**5,462.27**	**14,045.08**	**(8,582.81)**
NET SHORT TERM CAPITAL GAIN (LOSS)						23,80143	22,562.48	**(7,343.86)**
						29,264	36,608	
OTHER TRANSACTIONS								
SANTANDER FIN PFD SA UNI	.0000	10/01/09	10/01/09			15.75	N/A	N/A
	.0000	10/01/09	10/01/09			4 00	N/A	N/A
	25.0000	09/29/09	12/10/09			718 74	N/A	N/A
	14.0000	09/29/09	12/14/09			401.50	N/A	N/A
	15.0000	09/29/09	12/16/09			429.95	N/A	N/A
		Security Subtotal				**1,569.94**		
		Other Transactions Subtotal				**1,569.94**		
TOTAL CAPITAL GAINS AND LOSSES						**30,833.64**	**36,607.56**	**(7,343.86)**
TOTAL REPORTABLE GROSS PROCEEDS						**30,833.64**		
DIFFERENCE						**0.00 ***		(5773.92)

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g , liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g., option premium received).

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

DAVID L. LIEB FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	1,238.95	(8,582.81)	0 00	0.00

MS 78MH0

Purchase Date	Name of Stock	Total cost	Sold Date	QTY	Per	Total Sell price	Gain/Loss	Term
5/12/2008	General Dynamics	9,660.00	2/15/2009	105	51.71	5,429.68	(4,230.32)	S
5/12/2008	Archer Daniels Midland	9,908 40	2/15/2009	230	28.83	6,630.90	(3,277.50)	S
5/12/2008	Merck & Co	10,062.30	3/13/2009	255	27.39	6,984.51	(3,077.79)	S
5/12/2008	Genetech	8,069.08	3/13/2009	100	95.00	9,500.00	1,430.92	S
5/12/2008	Gilead Sciences	9,988.15	5/5/2009	185	44 80	8,288.00	(1,700.15)	S
5/12/2008	Nvidia Corp	9,596.40	5/5/2009	440	8 82	3,881.61	(5,714 79)	S
		57,284.33				40,714.70	(16,569.63)	
5/12/2008	Hewlett Packard	9,932.00	5/15/2009	200	35 28	7,056.73	(2,875.27)	L

DAVID L LIEB FOUNDATION INC.-IMA

Forms 1099 for 2009

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
US BANCORP DEL	902973304	50	02/29/08	01/21/09	$633.56	$1,622 56	$-989.00
US BANCORP DEL	902973304	20	02/29/08	01/21/09	$253 43	$648.85	$-395 42
JOHNSON & JOHNSON COM	478160104	40	02/05/08	01/21/09	$2,233.77	$2,532.32	$-298 55
LABORATORY CORP AMER HLDGS	50540R409	1	04/23/08	01/21/09	$57 67	$76 86	$-19 19
LABORATORY CORP AMER HLDGS	50540R409	10	04/23/08	01/21/09	$576 71	$770 08	$-193 37
LABORATORY CORP AMER HLDGS	50540R409	10	04/23/08	01/21/09	$576 71	$767 08	$-190 37
LABORATORY CORP AMER HLDGS	50540R409	19	04/24/08	01/21/09	$1,095 74	$1,406 53	$-310 79
COACH INC	189754104	50	10/21/08	01/21/09	$705 74	$1,048 31	$-342 57
COACH INC	189754104	10	10/21/08	01/23/09	$143 58	$209 48	$-65 90
COACH INC	189754104	10	10/22/08	01/23/09	$143 58	$195 25	$-51 67
COACH INC	189754104	30	10/22/08	01/23/09	$430 73	$589.01	$-158 28
FIFTH THIRD BANCORP	316773100	90	10/14/08	01/26/09	$252 76	$1,162 35	$-909 59
FIFTH THIRD BANCORP	316773100	20	10/15/08	01/26/09	$56 17	$260 60	$-204 43
FIFTH THIRD BANCORP	316773100	80	10/15/08	01/26/09	$224 67	$1,047 21	$-822 54

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PNC FINANCIAL SERVICES GROUP INC	693475105	10	02/29/08	02/04/09	$293.52	$625 69	$-332.17
BANK AMER CORP	060505104	5	10/14/08	02/06/09	$30.65	$129 53	$-98 88
BANK AMER CORP	060505104	41	10/14/08	02/06/09	$251 36	$1,065.98	$-814 62
BANK AMER CORP	060505104	44	10/15/08	02/06/09	$269 75	$1,130.45	$-860.70
ADOBE SYS INC COM	00724F101	50	03/26/08	02/23/09	$856.37	$1,837.10	$-980.73
ADOBE SYS INC COM	00724F101	40	03/26/08	02/23/09	$685.10	$1,475.81	$-790 71
CISCO SYS INC	17275R102	50	07/23/08	02/23/09	$737 11	$1,100 79	$-363 68
FIRST HORIZON NATL CORP	320517105	0.04	10/15/08	02/25/09	$0 40	$0 47	$-0.07
ESTEE LAUDER COMPANIES INC CL A	518439104	4	08/15/08	03/03/09	$83 82	$205 54	$-121.72
ESTEE LAUDER COMPANIES INC CL A	518439104	10	08/14/08	03/03/09	$212 44	$512 65	$-300.21
ESTEE LAUDER COMPANIES INC CL A	518439104	20	08/14/08	03/03/09	$424.89	$1,015.66	$-590.77
ESTEE LAUDER COMPANIES INC CL A	518439104	6	08/15/08	03/03/09	$127 47	$308 31	$-180.84
ESTEE LAUDER COMPANIES INC CL A	518439104	9	08/14/08	03/03/09	$191.20	$455.03	$-263.83
ESTEE LAUDER COMPANIES INC CL A	518439104	1	08/14/08	03/04/09	$21 45	$50 56	$-29.11
ESTEE LAUDER COMPANIES INC CL A	518439104	50	08/14/08	03/04/09	$1,072.59	$2,524 42	$-1,451.83
AETNA INC	00817Y108	9	08/08/08	03/05/09	$174.20	$397.76	$-223 56
AETNA INC	00817Y108	21	08/11/08	03/05/09	$406.48	$916 97	$-510 49
MOLSON COORS BREWING CO	60871R209	10	10/03/08	03/13/09	$314 20	$465 01	$-150 81
MOLSON COORS BREWING CO	60871R209	30	10/06/08	03/13/09	$942.61	$1,358 29	$-415 68
MOLSON COORS BREWING CO	60871R209	10	10/06/08	03/13/09	$314.20	$454.36	$-140 16
MC DONALDS CORPORATION COMMON	580135101	50	04/02/08	03/17/09	$2,660 05	$2,853 76	$-193 71
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	4827.03	09/04/08	03/19/09	$59,951.70	$60,000 00	$-48 30
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	4098 36	11/25/08	03/19/09	$50,901 62	$50,000.00	$901 62
BNY MELLON INTERMEDIATE BOND FD CL M	05569M814	5933 54	01/12/09	03/19/09	$73,694.55	$75,000.00	$-1,305 45
MOSAIC CO	61945A107	20	06/10/08	04/14/09	$884.28	$2,819 31	$-1,935 03
TIME WARNER INC	887317303	0.33	12/04/08	04/21/09	$7 40	$7.12	$0.28
TIME WARNER CABLE INC	88732J207	0 94	12/04/08	04/22/09	$25.90	$26 33	$-0 43

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NATIONAL-OILWELL INC	637071101	40	12/30/08	04/23/09	$1,171.70	$955 82	$215 88
NATIONAL-OILWELL INC	637071101	25	12/30/08	04/24/09	$756 70	$597.39	$159 31
NATIONAL-OILWELL INC	637071101	5	12/29/08	04/24/09	$151 34	$118 98	$32 36
NATIONAL-OILWELL INC	637071101	10	12/29/08	04/24/09	$302.68	$238 85	$63 83
NOVARTIS AG SPNSRD ADR	66987V109	3	09/25/08	04/24/09	$110 57	$165.78	$-55 21
NOVARTIS AG SPNSRD ADR	66987V109	40	09/24/08	04/24/09	$1,473 01	$2,180 78	$-707 77
NOVARTIS AG SPNSRD ADR	66987V109	7	09/25/08	04/24/09	$258 01	$387.32	$-129 31
NOVARTIS AG SPNSRD ADR	66987V109	10	09/24/08	04/27/09	$367.83	$545.19	$-177 36
NOVARTIS AG SPNSRD ADR	66987V109	10	09/24/08	04/27/09	$367.83	$544.87	$-177 04
NOVARTIS AG SPNSRD ADR	66987V109	13	10/07/08	04/27/09	$478.43	$702.22	$-223.79
NOVARTIS AG SPNSRD ADR	66987V109	18	10/07/08	04/27/09	$662 09	$972 30	$-310.21
NOVARTIS AG SPNSRD ADR	66987V109	19	10/07/08	04/27/09	$690 94	$1,026 31	$-335 37
NORTHERN TRUST CORP	665859104	2	01/21/09	05/21/09	$102 79	$106 87	$-4 08
NORTHERN TRUST CORP	665859104	10	01/21/09	05/21/09	$510 32	$534 37	$-24.05
NORTHERN TRUST CORP	665859104	20	01/21/09	05/21/09	$1,024 96	$1,068.75	$-43 79
KEYCORP NEW COM	493267108	40	10/14/08	05/21/09	$215 01	$467.54	$-252.53
KEYCORP NEW COM	493267108	10	10/14/08	05/21/09	$54 07	$116 89	$-62 82
NORTHERN TRUST CORP	665859104	8	01/21/09	05/22/09	$416.98	$427.50	$-10 52
KEYCORP NEW COM	493267108	40	10/15/08	05/22/09	$209.72	$466 71	$-256 99
KEYCORP NEW COM	493267108	40	10/14/08	05/22/09	$209 72	$467 54	$-257 82
KEYCORP NEW COM	493267108	40	10/14/08	05/22/09	$211 49	$467 55	$-256 06
FIRST HORIZON NATL CORP	320517105	0 97	10/15/08	05/22/09	$10 90	$10 82	$0 08
KEYCORP NEW COM	493267108	90	10/15/08	05/26/09	$466.17	$1,050 10	$-583 93
TIME WARNER CABLE INC	88732J207	25	12/04/08	06/01/09	$763 60	$702.01	$61 59
INTEL CORPORATION	458140100	107	03/10/09	06/05/09	$1,694.58	$1,469 96	$224 62
JUNIPER NETWORKS INC	48203R104	40	10/29/08	06/05/09	$963 02	$745.09	$217.93
INTEL CORPORATION	458140100	43	03/10/09	06/05/09	$680 84	$590 73	$90 11

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
JUNIPER NETWORKS INC	48203R104	20	10/29/08	06/08/09	$469 05	$372 54	$96 51
JUNIPER NETWORKS INC	48203R104	10	10/28/08	06/08/09	$234 53	$178 07	$56 46
AETNA INC	00817Y108	5	07/23/08	06/15/09	$113 13	$203 47	$-90 34
AETNA INC	00817Y108	10	08/11/08	06/15/09	$226 26	$436 65	$-210 39
AETNA INC	00817Y108	32	07/24/08	06/15/09	$724 03	$1,281 82	$-557 79
AETNA INC	00817Y108	33	07/24/08	06/15/09	$747 14	$1,321 87	$-574 73
WYETH (WYE)	983024100	27	01/21/09	07/07/09	$1,218 99	$1,046 99	$172 00
WYETH (WYE)	983024100	35	01/21/09	07/07/09	$1,579 55	$1,357 22	$222 33
WYETH (WYE)	983024100	14	01/21/09	07/07/09	$631 37	$542 89	$88 48
WYETH (WYE)	983024100	14	01/21/09	07/08/09	$633 16	$542.88	$90 28
NOKIA CORP ADR-A SHS	654902204	50	07/28/08	07/16/09	$666 14	$1,409 97	$-743 83
NOKIA CORP ADR-A SHS	654902204	40	07/28/08	07/16/09	$533 43	$1,126 22	$-592 79
NOKIA CORP ADR-A SHS	654902204	30	07/28/08	07/16/09	$400 08	$845 98	$-445 90
QUALCOMM INC	747525103	50	11/10/08	08/21/09	$2,346 19	$1,768 94	$577 25
GENERAL ELEC CAP CORP MEDIUM	36962G3T9	50000	03/18/09	08/27/09	$51,514 00	$47,523 85	$3,990 15
FIRST HORIZON NATL CORP	320517105	0 61	10/15/08	08/27/09	$8 33	$6 71	$1 62
QUALCOMM INC	747525103	40	11/10/08	09/03/09	$1,795 17	$1,415 16	$380 01
TAIWAN SEMICONDUCTOR ADR	874039100	0 8	03/03/09	09/09/09	$8 77	$6 26	$2 51
BEST BUY INC COM	086516101	90	03/17/09	09/11/09	$3,556 14	$2,841 29	$714 85
LORILLARD INC	544147101	26	01/21/09	10/05/09	$1,949 50	$1,595 89	$353 61
LORILLARD INC	544147101	9	01/21/09	10/05/09	$675 42	$552.42	$123 00
LORILLARD INC	544147101	13	01/21/09	10/06/09	$979 91	$797 95	$181 96
LORILLARD INC	544147101	2	01/21/09	10/06/09	$150 65	$122 76	$27 89
BROADCOM CORP CL A	111320107	20	10/08/09	11/03/09	$517 14	$573 92	$-56 78
BROADCOM CORP CL A	111320107	90	02/23/09	11/03/09	$2,327 13	$1,444 25	$882 88
TAIWAN SEMICONDUCTOR ADR	874039100	69 55	03/03/09	11/03/09	$656 85	$544 33	$112 52
TAIWAN SEMICONDUCTOR ADR	874039100	21 45	03/03/09	11/03/09	$202 58	$164 66	$37 92

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TAIWAN SEMICONDUCTOR ADR	874039100	10	10/08/09	11/03/09	$94 44	$99 69	$-5 25
SCHERING-PLOUGH CORP COM	806605101	30	10/08/09	11/03/09	$315 00	$365 21	$-50 21
TAIWAN SEMICONDUCTOR ADR	874039100	10	03/03/09	11/03/09	$94 66	$76 77	$17 89
TAIWAN SEMICONDUCTOR ADR	874039100	19	03/03/09	11/04/09	$182 96	$145 85	$37 11
TAIWAN SEMICONDUCTOR ADR	874039100	40	03/03/09	11/04/09	$385 27	$307 06	$78 21
GILEAD SCIENCES INC	375558103	58	01/21/09	12/01/09	$2,687 70	$2,827 14	$-139 44
GILEAD SCIENCES INC	375558103	12	01/21/09	12/02/09	$558 21	$584 93	$-26 72
GILEAD SCIENCES INC	375558103	10	10/08/09	12/02/09	$465 17	$452 68	$12 49
MERCK & CO INC	58933Y105	0 31	10/08/09	12/08/09	$11 38	$10.11	$1 27
STATE ST CORP COM	857477103	20	05/21/09	12/11/09	$790 24	$860.99	$-70 75
STATE ST CORP COM	857477103	60	05/21/09	12/11/09	$2,406.26	$2,582 95	$-176 69
STATE ST CORP COM	857477103	20	10/08/09	12/11/09	$790 24	$1,088.46	$-298 22
AOL INC	00184X105	0 18	10/08/09	12/29/09	$4 19	$4.18	$0.01
Total short term gain/loss:	Report on Form 1040, Schedule D, line 1, Column d, e and f				$300,895 79	$315,632 61	$-14,736.82

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL HOME LN MTG CORP	3128X5WT1	25000	05/15/07	01/09/09	$25,000.00	$25,000 00	$0.00
WELLS FARGO & CO NEW	949746101	40	11/25/05	01/21/09	$564 37	$1,285.60	$-721.23
WELLS FARGO & CO NEW	949746101	20	12/27/05	01/21/09	$282 19	$636 64	$-354.45
GAP INC	364760108	120	11/20/07	01/21/09	$1,361 15	$2,405 46	$-1,044 31
JOHNSON & JOHNSON COM	478160104	50	11/09/07	01/21/09	$2,792 22	$3,252 71	$-460 49
THERMO ELECTRON CORP	883556102	40	02/01/07	01/21/09	$1,438 12	$1,954 29	$-516 17
CHUBB CORPORATION COM	171232101	10	11/21/07	01/21/09	$422 09	$521 09	$-99 00
CHUBB CORPORATION COM	171232101	50	02/01/07	01/21/09	$2,110 43	$2 603 75	$-493 32

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BANK AMER CORP	060505104	80	02/01/07	01/26/09	$532 32	$4,232 08	$-3,699 76
BANK AMER CORP	060505104	70	05/02/06	01/26/09	$465 78	$3,467 42	$-3,001 64
BANK AMER CORP	060505104	10	05/22/06	01/26/09	$66 54	$485.57	$-419 03
GAP INC	364760108	55	11/20/07	02/04/09	$609 77	$1,102 50	$-492 73
GAP INC	364760108	10	11/20/07	02/04/09	$109 90	$200 46	$-90 56
GAP INC	364760108	20	11/21/07	02/05/09	$218 75	$399 91	$-181 16
GAP INC	364760108	55	11/20/07	02/05/09	$601 56	$1,102.50	$-500 94
BANK AMER CORP	060505104	10	02/28/06	02/06/09	$61 31	$458 90	$-397 59
BANK AMER CORP	060505104	10	02/01/06	02/06/09	$61 31	$441 30	$-379.99
BANK AMER CORP	060505104	10	01/13/06	02/06/09	$61.31	$457 60	$-396 29
BANK AMER CORP	060505104	29.96	12/27/05	02/06/09	$183.67	$1,402 96	$-1,219 29
BANK AMER CORP	060505104	30	05/22/06	02/06/09	$183.92	$1,456 71	$-1,272 79
BANK AMER CORP	060505104	25.05	11/25/05	02/06/09	$153 57	$1,163 60	$-1,010 03
THERMO ELECTRON CORP	883556102	20	02/01/07	03/05/09	$682 94	$975 90	$-292 96
GOLDMAN SACHS GROUP INC	38141G104	10	12/27/05	03/10/09	$837 47	$1,280 39	$-442 92
PRAXAIR INC	74005P104	20	12/27/05	03/10/09	$1,150 21	$1,076 40	$73 81
EMERSON ELECTRIC COMPANY	291011104	35	02/01/07	03/16/09	$946 94	$1,585 89	$-638 95
CONOCOPHILLIPS	20825C104	10	02/01/06	03/17/09	$373 29	$649 40	$-276 11
EMERSON ELECTRIC COMPANY	291011104	35	02/01/07	03/17/09	$926 24	$1,585 89	$-659 65
CONOCOPHILLIPS	20825C104	20	02/01/07	03/17/09	$746 05	$1,344.86	$-598.81
BNY MELLON INTL FD CL M SHSS	05569M871	1461 99	12/07/05	03/17/09	$10,000 00	$24,941 52	$-14,941 52
BNY MELLON MID CAP STK FD CL M	05569M509	1063 83	11/23/05	03/17/09	$7,000 00	$16,510 64	$-9,510 64
EXELON CORP	30161N101	10	02/01/07	04/14/09	$466 74	$607 50	$-140 76
EXELON CORP	30161N101	10	12/27/05	04/14/09	$466 74	$539 36	$-72 62
BNY MELLON INTL FD CL M SHSS	05569M871	1270 65	12/07/05	04/30/09	$10,000 00	$21,677 25	$-11,677 25

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABBOTT LABORATORIES	002824100	30	12/27/05	05/01/09	$1,242.93	$1,220 40	$22 53
ABBOTT LABORATORIES	002824100	40	11/25/05	05/01/09	$1,657 24	$1,560 80	$96 44
WAL MART STORES INC	931142103	40	12/27/05	05/07/09	$1,997 59	$1,905 60	$91 99
MC DONALDS CORPORATION COMMON	580135101	50	04/01/08	05/07/09	$2,660.25	$2,848 94	$-188 69
WAL MART STORES INC	931142103	20	01/13/06	05/07/09	$998.80	$907 40	$91.40
WAL MART STORES INC	931142103	20	02/01/06	05/07/09	$998 80	$924 20	$74 60
DARDEN RESTAURANTS INC COM	237194105	40	05/08/08	05/21/09	$1,346 25	$1,465 73	$-119.48
DARDEN RESTAURANTS INC COM	237194105	10	05/08/08	05/22/09	$327 77	$366 43	$-38.66
DARDEN RESTAURANTS INC COM	237194105	10	05/08/08	05/22/09	$327 77	$363 36	$-35 59
DARDEN RESTAURANTS INC COM	237194105	10	05/08/08	05/22/09	$327 77	$362.63	$-34 86
WAL MART STORES INC	931142103	20	11/20/07	05/28/09	$988.87	$904 62	$84 25
WAL MART STORES INC	931142103	10	01/13/06	05/28/09	$494 43	$453 70	$40 73
WAL MART STORES INC	931142103	20	11/20/07	06/01/09	$993.63	$904.61	$89 02
INTEL CORPORATION	458140100	80	05/16/08	06/05/09	$1,266.98	$1,991.18	$-724 20
INTEL CORPORATION	458140100	30	05/15/08	06/05/09	$475.12	$747 46	$-272 34
WAL MART STORES INC	931142103	40	11/20/07	06/10/09	$2,003 59	$1,809.23	$194.36
ST JUDE MEDICAL INC	790849103	20	11/06/07	06/19/09	$803 88	$809.27	$-5.39
ST JUDE MEDICAL INC	790849103	10	11/06/07	06/19/09	$401 46	$404.63	$-3.17
ST JUDE MEDICAL INC	790849103	20	11/06/07	06/19/09	$803 88	$807.38	$-3 50
ROSS STORES INC	778296103	12	04/16/08	06/25/09	$467 44	$394 98	$72 46
ROSS STORES INC	778296103	10	04/17/08	06/25/09	$389 53	$330 08	$59 45
ROSS STORES INC	778296103	10	04/17/08	06/25/09	$389.52	$330 09	$59 43
ROSS STORES INC	778296103	45	04/16/08	06/26/09	$1,732.36	$1,481 19	$251 17
ROSS STORES INC	778296103	13	04/16/08	06/26/09	$501 65	$427 90	$73 75
MCAFEE INC	579064106	20	06/01/07	07/29/09	$892.76	$733 49	$159 27

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MCAFEE INC	579064106	10	06/01/07	07/30/09	$432 36	$366 74	$65 62
MCAFEE INC	579064106	40	05/31/07	07/30/09	$1,729 42	$1,465 34	$264 08
INTERNATIONAL BUSINESS MACHINES CORF	459200101	40	01/23/08	08/21/09	$4,788 24	$4,250 80	$537 44
QUALCOMM INC	747525103	10	02/01/07	08/21/09	$469.24	$372 80	$96 44
QUALCOMM INC	747525103	50	12/27/05	08/21/09	$2,346 19	$2,180 47	$165 72
COLGATE PALMOLIVE CO COM	194162103	10	08/08/08	08/28/09	$727 40	$780 39	$-52 99
COLGATE PALMOLIVE CO COM	194162103	8	08/08/08	08/28/09	$581 92	$620 96	$-39.04
COLGATE PALMOLIVE CO COM	194162103	5	08/08/08	08/31/09	$362.84	$388 10	$-25 26
COLGATE PALMOLIVE CO COM	194162103	6	08/08/08	08/31/09	$435 71	$465 71	$-30 00
COLGATE PALMOLIVE CO COM	194162103	7	08/08/08	08/31/09	$507 97	$542 32	$-34 35
COLGATE PALMOLIVE CO COM	194162103	9	08/08/08	09/01/09	$645 86	$697.26	$-51 40
COLGATE PALMOLIVE CO COM	194162103	6	08/08/08	09/01/09	$432.25	$464 84	$-32.59
COLGATE PALMOLIVE CO COM	194162103	1	08/07/08	09/01/09	$72 04	$75 95	$-3 91
COLGATE PALMOLIVE CO COM	194162103	1	08/07/08	09/02/09	$71 67	$75 94	$-4.27
COLGATE PALMOLIVE CO COM	194162103	7	08/07/08	09/02/09	$501 66	$531 60	$-29 94
KBR INC	48242W106	2	02/01/07	09/02/09	$43 37	$37 48	$5 89
KBR INC	48242W106	5	02/01/07	09/02/09	$108 36	$93 70	$14 66
KBR INC	48242W106	2	02/01/07	09/02/09	$43.38	$37 48	$5 90
KBR INC	48242W106	10	02/01/07	09/03/09	$216.92	$187 39	$29 53
KBR INC	48242W106	2	02/01/07	09/03/09	$43 51	$37.48	$6 03
KBR INC	48242W106	27	02/01/07	09/03/09	$583 09	$505 96	$77 13
KBR INC	48242W106	52	02/01/07	09/04/09	$1,127 41	$974 44	$152 97
ST JUDE MEDICAL INC	790849103	30	11/06/07	10/07/09	$990 16	$1,211 06	$-220 90
ST JUDE MEDICAL INC	790849103	6	11/06/07	10/07/09	$198 20	$241 18	$-42 98
ST JUDE MEDICAL INC	790849103	14	11/06/07	10/07/09	$462 08	$562 75	$-100 67

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KRAFT FOODS INC	50075N104	1	02/01/07	10/08/09	$26 12	$31 40	$-5 28
FIRST HORIZON NATL CORP	320517105	0 69	10/15/08	10/29/09	$8 59	$7 41	$1 18
SCHERING-PLOUGH CORP COM	806605101	300	02/01/07	11/03/09	$3,150 00	$3,174 24	$-24 24
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				$116,473 13	$171,642 54	$-55,169 41

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ **Attach to your tax return.**

OMB No 1545-0644

2009

Attachment
Sequence No **82**

Name(s) shown on tax return	**Identifying number**
DAVID L. LIEB FOUNDATION, INC.	13-6077728

Check all applicable boxes (see instructions) A ☐ Mixed straddle election C ☐ Mixed straddle account election
B ☐ Straddle-by-straddle identification election D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	FROM K-1	16,591	

2	Add the amounts on line 1 in columns (b) and (c) 2	(16,591.00)	0.00
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	(16,591.00)
4	Form 1099-B adjustments See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	(16,591.00)
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	(16,591.00)
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	(6,636.40)
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	(9,954.60)

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A—Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B—Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14					

For Paperwork Reduction Act Notice, see page 4.

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension– check this box and complete Part I only ► ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print

File by the due date for filing your return See instructions

Name of Exempt Organization: DAVID L. LIEB FOUNDATION, INC.

Employer identification number: 13-6077728

Number, street, and room or suite number If a P O box, see instructions: C/O DAVIS GRABER-150 E 58TH ST 20FL

City, town or post office, state, and ZIP code For a foreign address, see instructions: NEW YORK, NY 10155

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► MONICA HADLEY

Telephone No ► (641) 472-6655 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► ☐. If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above The extension is for the organization's return for·

► ☒ calendar year 20 09 or
► ☐ tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 1,985.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 12,880.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 4-2009)

FIFZ0501L 03/11/09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization: DAVID L. LIEB FOUNDATION, INC.

Employer identification number: 13-6077728

Number, street, and room or suite number If a P O box, see instructions: DAVIS GRABER PLOTZKER & WARD LLP
150 EAST 58TH STREET, 20TH FLOOR

For IRS use only

City, town or post office, state, and ZIP code For a foreign address, see instructions: NEW YORK, NY 10155

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► MONICA HADLEY

Telephone No.► (641) 472-6655 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► ☐ If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 10

5 For calendar year 2009 , or other tax year beginning ________ , 20 __ , and ending ________ , 20 __

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$ 1,985.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 12,880.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instrs	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►