IRS refund 117

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
HF USNY UD M ROVENSKY 4/61 FDN VAL

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 40200, FL9-100-10-19

City or town, state, and ZIP code
JACKSONVILLE, FL 32203-0200

A Employer identification number
13-6071671

B Telephone number (see page 10 of the instructions)
(877) 446-1410

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,237,426.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	22,996.	22,746.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-120,994.			
b	Gross sales price for all assets on line 6a 150,463.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-620.	-620.		STMT 3
12	**Total.** Add lines 1 through 11	-98,618.	22,126.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	1,135.	681.		454.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 4	349.	349.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	733.	733.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 6	284.	34.		250.
24	**Total operating and administrative expenses.** Add lines 13 through 23	2,501.	1,797.	NONE	704.
25	Contributions, gifts, grants paid	60,600.			60,600.
26	**Total expenses and disbursements** Add lines 24 and 25	63,101.	1,797.	NONE	61,304.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-161,719.			
b	**Net investment income** (if negative, enter -0-)		20,329.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	81,396.	35,194.	35,194.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	1,411,007.	1,313,079.	1,202,232.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	NONE	NONE	NONE
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE	NONE	NONE
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,492,403.	1,348,273.	1,237,426.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	1,492,403.	1,348,273.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 Total net assets or fund balances (see page 17 of the instructions)	1,492,403.	1,348,273.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,492,403.	1,348,273.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,492,403.
2	Enter amount from Part I, line 27a	2	-161,719.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	23,846.
4	Add lines 1, 2, and 3	4	1,354,530.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	6,257.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,348,273.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-120,994.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	57,301.	1,333,985.	0.04295475586
2007	75,781.	1,625,570.	0.04661810934
2006	58,254.	1,463,574.	0.03980256550
2005	48,318.	1,381,558.	0.03497355884
2004	66,822.	1,336,006.	0.05001624244

2	**Total** of line 1, column (d)	2	0.21436523198
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04287304640
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,052,087.
5	Multiply line 4 by line 3	5	45,106.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	203.
7	Add lines 5 and 6	7	45,309.
8	Enter qualifying distributions from Part XII, line 4	8	61,304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	203.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	203.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	203.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 524.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	524.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	321.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 204. **Refunded** ▶		11	117.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 10 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	*If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in* Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		1,135.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,012,999.
b	Average of monthly cash balances	1b	55,110.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,068,109.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,068,109.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	16,022.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,052,087.
6	**Minimum investment return.** Enter 5% of line 5	6	52,604.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	52,604.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	203.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	203.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	52,401.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	52,401.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	52,401.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	61,304.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,304.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	203.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	61,101.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				52,401.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			60,582.	
b	Total for prior years 20 07 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 ...... NONE				
b	From 2005 ...... NONE				
c	From 2006 ...... NONE				
d	From 2007 ...... NONE				
e	From 2008 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 61,304.				
a	Applied to 2008, but not more than line 2a			60,582.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				722.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				51,679.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				60,600.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	22,996.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-120,994.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b INTERNATIONAL STOC			1	-620.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-98,618.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -98,618.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Mary Frost

Signature of officer or trustee BANK OF AMERICA, N.A. BY: 04/30/2010 Date Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	Phone no.

JSA
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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-19,179.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,204.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-7,585.	
		1. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					08/04/2007	03/26/2009
166.00		140.00					26.00	
		2. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					08/15/2008	03/26/2009
332.00		274.00					58.00	
		18. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					07/20/2007	03/26/2009
2,986.00		2,439.00					547.00	
		61. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					07/20/2007	04/09/2009
9,861.00		8,264.00					1,597.00	
		5. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					01/23/2009	04/09/2009
808.00		656.00					152.00	
		1. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					06/27/2008	04/09/2009
162.00		119.00					43.00	
		4. AVON PRODUCTS INC COM PROPERTY TYPE: SECURITIES					11/18/2008	06/03/2009
108.00		87.00					21.00	
		3421. COLUMBIA MID CAP CORE FUND CLASS Z PROPERTY TYPE: SECURITIES					04/09/2007	12/16/2009
47,278.00		75,000.00					-27,722.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Description	P or D	Date acquired	Date sold	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)
.533 COLUMBIA MID CAP CORE FUND CLASS Z PROPERTY TYPE: SECURITIES		01/05/2004	12/16/2009	7.00						7.00
45. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES		06/27/2008	11/30/2009	2,339.00		4,158.00				-1,819.00
7. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES		07/12/2008	11/30/2009	364.00		609.00				-245.00
32. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES		07/20/2007	11/30/2009	1,663.00		2,784.00				-1,121.00
30. CONSOL ENERGY INC COM PROPERTY TYPE: SECURITIES		06/27/2008	11/30/2009	1,385.00		3,289.00				-1,904.00
17. CONSOL ENERGY INC COM PROPERTY TYPE: SECURITIES		08/15/2008	11/30/2009	785.00		1,049.00				-264.00
31. CONSOL ENERGY INC COM PROPERTY TYPE: SECURITIES		07/20/2007	11/30/2009	1,431.00		1,463.00				-32.00
9. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES		08/15/2008	05/08/2009	580.00		846.00				-266.00
2. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES		02/02/2004	05/08/2009	129.00		57.00				72.00
4. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES		06/27/2008	05/08/2009	258.00		258.00				
1. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES		07/12/2008	05/08/2009	64.00		113.00				-49.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES					07/12/2008	05/08/2009
451.00		451.00						
		5. EMBRAER-EMPRESA BRASILEIRA DE SP ADR PROPERTY TYPE: SECURITIES					08/04/2007	04/17/2009
84.00		249.00					-165.00	
		351. EMBRAER-EMPRESA BRASILEIRA DE SP AD PROPERTY TYPE: SECURITIES					07/20/2007	04/17/2009
5,873.00		17,102.00					-11,229.00	
		65. EMBRAER-EMPRESA BRASILEIRA DE SP ADR PROPERTY TYPE: SECURITIES					07/20/2007	04/20/2009
998.00		3,167.00					-2,169.00	
		26. EMBRAER-EMPRESA BRASILEIRA DE SP ADR PROPERTY TYPE: SECURITIES					06/27/2008	04/20/2009
399.00		713.00					-314.00	
		23. EMBRAER-EMPRESA BRASILEIRA DE SP ADR PROPERTY TYPE: SECURITIES					01/23/2009	04/20/2009
353.00		384.00					-31.00	
		49. HARRIS CORP DEL COM PROPERTY TYPE: SECURITIES					07/20/2007	01/14/2009
1,844.00		2,855.00					-1,011.00	
		2. HARRIS CORP DEL COM PROPERTY TYPE: SECURITIES					07/20/2007	06/03/2009
61.00		61.00						
		113. HARRIS STRATEX NETWORKS INC CL A CO PROPERTY TYPE: SECURITIES					05/28/2009	06/03/2009
631.00		603.00					28.00	
		.03 HARRIS STRATEX NETWORKS INC CL A COM PROPERTY TYPE: SECURITIES					05/28/2009	06/05/2009
		30. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					06/27/2008	01/14/2009
141.00		1,128.00					-987.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		104. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/19/2007	01/14/2009
487.00		2,963.00					-2,476.00	
		9. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/19/2007	01/14/2009
42.00		256.00					-214.00	
		13. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/19/2007	01/14/2009
62.00		370.00					-308.00	
		27. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/19/2007	01/14/2009
129.00		768.00					-639.00	
		75. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					11/02/2007	01/14/2009
358.00		2,089.00					-1,731.00	
		27. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/14/2007	01/14/2009
129.00		737.00					-608.00	
		35. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/18/2007	01/14/2009
167.00		954.00					-787.00	
		47. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/18/2007	01/14/2009
225.00		1,280.00					-1,055.00	
		60. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/17/2007	01/14/2009
287.00		1,633.00					-1,346.00	
		3. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					09/14/2007	01/14/2009
14.00		81.00					-67.00	
		19. HERCULES OFFSHORE INC COM PROPERTY TYPE: SECURITIES					08/15/2008	01/14/2009
91.00		416.00					-325.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8. INTERNATIONAL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					05/11/2009	06/03/2009
843.00		822.00					21.00	
		76. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					07/20/2007	04/09/2009
2,375.00		3,681.00					-1,306.00	
		3. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					07/20/2007	06/03/2009
102.00		102.00						
		20. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/19/2007	01/14/2009
357.00		874.00					-517.00	
		8. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/12/2007	01/14/2009
143.00		346.00					-203.00	
		6. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/12/2007	01/14/2009
108.00		260.00					-152.00	
		19. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/18/2007	01/14/2009
342.00		797.00					-455.00	
		45. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/18/2007	05/08/2009
905.00		1,887.00					-982.00	
		44. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/17/2007	05/08/2009
885.00		1,827.00					-942.00	
		4. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/14/2007	05/08/2009
80.00		166.00					-86.00	
		30. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/14/2007	05/08/2009
613.00		1,245.00					-632.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/14/2007	05/11/2009
399.00		830.00					-431.00	
		54. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					09/14/2007	05/11/2009
1,077.00		2,242.00					-1,165.00	
		18. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					05/15/2008	05/11/2009
359.00		657.00					-298.00	
		51. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					05/15/2008	05/15/2009
892.00		1,861.00					-969.00	
		8. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					08/15/2008	05/15/2009
140.00		279.00					-139.00	
		5. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					06/27/2008	05/15/2009
87.00		163.00					-76.00	
		16. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					06/27/2008	05/18/2009
284.00		521.00					-237.00	
		15. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					04/08/2008	05/18/2009
267.00		486.00					-219.00	
		119. KENNAMETAL INC COM PROPERTY TYPE: SECURITIES					07/24/2008	05/18/2009
2,115.00		3,481.00					-1,366.00	
		30. LORILLARD INC COM PROPERTY TYPE: SECURITIES					07/20/2007	03/26/2009
1,933.00		2,363.00					-430.00	
		23. LORILLARD INC COM PROPERTY TYPE: SECURITIES					07/20/2007	04/09/2009
1,436.00		1,812.00					-376.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3. LORILLARD INC COM PROPERTY TYPE: SECURITIES					07/20/2007	06/03/2009
206.00		206.00						
		29. LORILLARD INC COM PROPERTY TYPE: SECURITIES					07/20/2007	08/06/2009
2,083.00		2,284.00					-201.00	
		73. MORGAN ST DEAN WITTER DISCOVER & CO PROPERTY TYPE: SECURITIES					07/20/2007	08/06/2009
2,296.00		5,073.00					-2,777.00	
		74. MOSAIC CO COM PROPERTY TYPE: SECURITIES					05/18/2009	10/16/2009
3,804.00		3,917.00					-113.00	
		10. MOSAIC CO COM PROPERTY TYPE: SECURITIES					06/03/2009	10/16/2009
514.00		522.00					-8.00	
		57. MOSAIC CO COM PROPERTY TYPE: SECURITIES					05/15/2009	10/16/2009
2,930.00		2,917.00					13.00	
		5. MOSAIC CO COM PROPERTY TYPE: SECURITIES					05/15/2009	10/16/2009
258.00		256.00					2.00	
		42. MOSAIC CO COM PROPERTY TYPE: SECURITIES					06/19/2009	10/16/2009
2,169.00		1,971.00					198.00	
		9. MOSAIC CO COM PROPERTY TYPE: SECURITIES					06/25/2009	10/16/2009
465.00		392.00					73.00	
		735. NOKIA CORPORATION - ADR A ONE ADR R PROPERTY TYPE: SECURITIES					07/20/2007	09/03/2009
10,073.00		21,796.00					-11,723.00	
		23. NOKIA CORPORATION - ADR A ONE ADR RE PROPERTY TYPE: SECURITIES					08/04/2007	09/03/2009
315.00		639.00					-324.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		66. NOKIA CORPORATION - ADR A ONE ADR RE PROPERTY TYPE: SECURITIES					06/27/2008	09/03/2009
905.00		1,600.00					-695.00	
		56. NOKIA CORPORATION - ADR A ONE ADR RE PROPERTY TYPE: SECURITIES					06/03/2009	09/03/2009
767.00		854.00					-87.00	
		21. NOKIA CORPORATION - ADR A ONE ADR RE PROPERTY TYPE: SECURITIES					06/25/2009	09/03/2009
288.00		307.00					-19.00	
		45. NOKIA CORPORATION - ADR A ONE ADR RE PROPERTY TYPE: SECURITIES					01/23/2009	09/03/2009
617.00		543.00					74.00	
		12. PETROLEO BRASILEIRO SA PETROBRAS ADR PROPERTY TYPE: SECURITIES					06/27/2008	04/27/2009
382.00		825.00					-443.00	
		14. PETROLEO BRASILEIRO SA PETROBRAS ADR PROPERTY TYPE: SECURITIES					07/12/2008	04/27/2009
446.00		856.00					-410.00	
		11. PETROLEO BRASILEIRO SA PETROBRAS ADR PROPERTY TYPE: SECURITIES					08/15/2008	04/27/2009
350.00		536.00					-186.00	
		37. PETROLEO BRASILEIRO SA PETROBRAS ADR PROPERTY TYPE: SECURITIES					07/20/2007	05/11/2009
1,480.00		1,296.00					184.00	
		2. PETROLEO BRASILEIRO SA PETROBRAS ADR PROPERTY TYPE: SECURITIES					08/15/2008	05/11/2009
80.00		80.00						
		1107.321 PIMCO FUND ALL ASSET FUND INSTL PROPERTY TYPE: SECURITIES					04/09/2007	12/21/2009
13,310.00		14,199.00					-889.00	
		24. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					08/04/2007	05/15/2009
153.00		528.00					-375.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		270. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					07/20/2007	05/18/2009
1,710.00		5,912.00					-4,202.00	
		57. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					07/20/2007	05/19/2009
353.00		1,248.00					-895.00	
		144. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
895.00		3,153.00					-2,258.00	
		13. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
82.00		285.00					-203.00	
		14. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
89.00		307.00					-218.00	
		18. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					07/20/2007	06/02/2009
112.00		394.00					-282.00	
		35. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					08/08/2007	06/02/2009
219.00		659.00					-440.00	
		7. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/06/2007	06/02/2009
44.00		98.00					-54.00	
		16. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/06/2007	06/02/2009
100.00		224.00					-124.00	
		44. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/02/2007	06/02/2009
275.00		615.00					-340.00	
		73. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/05/2007	06/02/2009
456.00		1,014.00					-558.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		43. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/05/2007	06/02/2009
269.00		595.00					-326.00	
		2. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/05/2007	06/02/2009
12.00		28.00					-16.00	
		110. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					11/19/2007	06/02/2009
687.00		1,219.00					-532.00	
		71. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					06/27/2008	06/02/2009
443.00		699.00					-256.00	
		66. RSC HLDGS INC COM PROPERTY TYPE: SECURITIES					01/23/2009	06/02/2009
412.00		510.00					-98.00	
		9. STATE STREET CORP PROPERTY TYPE: SECURITIES					06/25/2009	08/06/2009
483.00		419.00					64.00	
		3. STATE STREET CORP PROPERTY TYPE: SECURITIES					06/03/2009	08/06/2009
161.00		137.00					24.00	
		10. STATE STREET CORP PROPERTY TYPE: SECURITIES					04/09/2009	08/06/2009
537.00		353.00					184.00	
		64. STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
907.00		1,151.00					-244.00	
		1. STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
14.00		18.00					-4.00	
		39. STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
549.00		702.00					-153.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		27. STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES					07/20/2007	06/01/2009
380.00		380.00						
		49. STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES					07/20/2007	06/02/2009
705.00		882.00					-177.00	
		4. STERLITE INDS INDIA LTD ADS PROPERTY TYPE: SECURITIES					07/20/2007	06/03/2009
56.00		72.00					-16.00	
		7. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					08/15/2008	08/06/2009
246.00		254.00					-8.00	
		15. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					06/27/2008	08/06/2009
527.00		480.00					47.00	
		22. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					06/25/2009	08/06/2009
773.00		694.00					79.00	
		10. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					06/03/2009	08/06/2009
352.00		306.00					46.00	
		124. TJX COMPANIES INC PROPERTY TYPE: SECURITIES					07/20/2007	08/06/2009
4,359.00		3,703.00					656.00	
		1. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					05/11/2009	06/03/2009
24.00		24.00						
		1. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					04/15/2009	09/03/2009
27.00		29.00					-2.00	
		69. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					08/06/2009	09/03/2009
1,830.00		1,944.00					-114.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		26. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					05/11/2009	09/03/2009
690.00		694.00					-4.00	
		28. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					05/11/2009	11/02/2009
777.00		748.00					29.00	
		64. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					05/08/2009	11/02/2009
1,775.00		1,707.00					68.00	
		174. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					05/08/2009	11/02/2009
4,827.00		4,619.00					208.00	
		18. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					06/25/2009	11/02/2009
499.00		417.00					82.00	
		11. WEYERHAEUSER CO COM PROPERTY TYPE: SECURITIES					06/03/2009	06/19/2009
319.00		383.00					-64.00	
		199. WEYERHAEUSER CO COM PROPERTY TYPE: SECURITIES					10/24/2008	06/19/2009
5,767.00		6,106.00					-339.00	
		4. WEYERHAEUSER CO COM PROPERTY TYPE: SECURITIES					01/23/2009	06/19/2009
116.00		111.00					5.00	

TOTAL GAIN(LOSS)		....					-120,994.	
							==========	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERICA MOVIL S A DE C V SPONSORED ADR R	398.	398.
AMERISOURCEBERGEN CORP COM	133.	133.
ANADARKO PETROLEUM CORP COM	47.	47.
AVON PRODUCTS INC COM	328.	328.
BAXTER INTERNATIONAL INC COM	242.	242.
BLACK & DECKER CORP COM	175.	175.
CELANESE CORP DEL SER A COM	111.	111.
COLUMBIA MID CAP CORE FUND CLASS Z SHARE	471.	471.
COMPANHIA VALE DO RIO DOCE SPONSORED ADR	130.	130.
CONOCOPHILLIPS COM	862.	862.
CONSOL ENERGY INC COM	206.	206.
CORNING INC	44.	44.
DEVON ENERGY CORPORATION	239.	239.
EATON CORP COM	502.	502.
LARGE CAP GROWTH FUND	2,998.	2,998.
FIDELITY INSTL TAX EXEMPT CASH PORTFOLIO	212.	
GOLDMAN SACHS GROUP INC	127.	127.
HARRIS CORP DEL COM	998.	998.
INTERNATIONAL BUSINESS MACHINES CORP COM	166.	166.
INTERNATIONAL STOCK FD FOR TRUSTS CTF	3,592.	3,592.
J P MORGAN CHASE & CO COM	173.	173.
KENNAMETAL INC COM	103.	103.
LORILLARD INC COM	1,179.	1,179.
METLIFE INC	165.	165.
MORGAN ST DEAN WITTER DISCOVER & CO	155.	155.
MOSAIC CO COM	10.	10.
NEWELL RUBBERMAID INC	202.	202.
NOKIA CORPORATION - ADR A ONE ADR REPRES	474.	474.
PETROLEO BRASILEIRO SA PETROBRAS ADR	1,129.	1,129.
PIMCO FUND ALL ASSET FUND INSTL CL	4,520.	4,482.
PIMCO COMMODITY REALRETURN STRATEGY FUND	630.	630.
SMALL CAP FUND FOR TRUSTS	503.	503.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET CORP		4.	4.
STERLITE INDS INDIA LTD ADS		56.	56.
TJX COMPANIES INC		211.	211.
UNION PACIFIC CORPORATION		241.	241.
VALE S A ADR		167.	167.
WELLS FARGO COMPANY		16.	16.
WEYERHAEUSER CO COM		102.	102.
INVESCO LTD COM		252.	252.
TYCO INTL LTD COM		54.	54.
ACE LTD COM		337.	337.
TYCO INTL LTD NEW F COM		332.	332.
	TOTAL	22,996.	22,746.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL STOCK FD FOR TRUSTS CTF	-620.	-620.
TOTALS	-620.	-620.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES	349.	349.		
TOTALS	349.	349.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	733.	733.
TOTALS	733.	733.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER CHARITABLE EXPENSE	250.		250.
OTHER NON-ALLOCABLE EXPENSE -	34.	34.	
TOTALS	284.	34.	250.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJUSTMENT		7,644.
EXCISE TAX REFUND		16,202.
	TOTAL	23,846.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
2010 INC TAX EFFECTIVE 2009		3,234.
COST ADJUSTMENTS		3,014.
ROUNDING		9.
	TOTAL	6,257.

STATEMENT 8

STATE(S) WHERE THE FOUNDATION IS REGISTERED

NY

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: BANK OF AMERICA NA

ADDRESS: PO BOX 40200, FL9-100-10-19
JACKSONVILLE, FL 32203-0200

TELEPHONE NUMBER: (877)446-1410

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
PO BOX 40200, FL9-100-10-19
JACKSONVILLE, FL 32203-0200
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 1,135.

TOTAL COMPENSATION: 1,135.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE GREEN VALE SCHOOL
ADDRESS:
250 VALENTINE'S LANE
OLD BROOKVILLE, NY 11545
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
NEWPORT HOSPITAL
ADDRESS:
11 FRIENDSHIP ST.
NEWPORT, RI 02840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
564 PARK AVENUE
PRESERVATION FDN
ADDRESS:
564 PARK AVENUE
NEW YORK, NY 10021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HISTORIC PRESERVATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE REDWOOD LIBRARY
& ANTHENAEUM
ADDRESS:
50 BELLEVUE AVE.
NEWPORT, RI 02840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BATH & TENNIS HISTORIC BLDG FDN
ADDRESS:
1120 S. OCEAN BLVD
PALM BEACH, FL 33480
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HISTORIC PRESERVATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HOSPICE FOUNDATION OF PALM BEACH
ADDRESS:
5300 EAST AVENUE
WEST PALM BEACH, FL 33407
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL CARE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE BERKSHIRE SCHOOL
ADDRESS:
245 NORTH UNDERMOUNTAIN ROAD
SHEFFIELD, MA 01257
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ANIMAL RESCUE LEAGUE
ADDRESS:
3100/3200 NORTH MILITARY TRAIL
WEST PALM BEACH, FL 33401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ANIMAL WELFARE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 60,600.

HF USNY UD M ROVENSKY 4/61 FDN VAL
13-6071671
Balance Sheet
12/31/2009

Bank of America

Cusip	Asset	Units	Basis	Market Value
001084102	AGCO CORP	370 000	11,880.23	11,965.80
02076X102	ALPHA NAT RES INC	323.000	6,232.66	14,011 74
02364W105	AMERICA MOVIL S A B DE C V	325.000	19,400.83	15,268.50
03073E105	AMERISOURCEBERGEN CORP	571.000	13,094 12	14,885.97
032511107	ANADARKO PETE CORP	195.000	9,356 54	12,171 90
054303102	AVON PRODS INC	422.000	9,092.04	13,293.00
05964H105	BANCO SANTANDER SA	665.000	10,816.04	10,932 60
071813109	BAXTER INTL INC	253.000	14,002 95	14,846 04
091797100	BLACK & DECKER CORP	257 000	19,537.43	16,661.31
150870103	CELANESE CORP DEL	727 000	25,014 01	23,336.70
203372107	COMMSCOPE INC	591 000	15,790.24	15,679.23
20825C104	CONOCOPHILLIPS	391 000	31,467.31	19,968 37
20854P109	CONSOL ENERGY INC	459 000	21,325 44	22,858 20
219350105	CORNING INC	882 000	13,402 93	17,031 42
242370104	DEAN FOODS CO	418 000	7,572 36	7,540 72
25179M103	DEVON ENERGY CORP NEW	376 000	11,922.06	27,636.00
278058102	EATON CORP	274.000	18,669.98	17,431.88
29266R108	ENERGIZER HLDGS INC	199 000	10,772 67	12,194 72
29699T994	LARGE CAP GROWTH FUND	1952.000	425,936.17	335,670 60
35671D857	FREEPORT-MCMORAN COPPER &	165.000	15,496.65	13,247 85
38141G104	GOLDMAN SACHS GROUP INC	89.000	11,660.55	15,026.76
413875105	HARRIS CORP DEL	483 000	27,137.55	22,966.65
459200101	INTERNATIONAL BUSINESS MACHS	90.000	8,042 59	11,781 00
460990104	INTERNATIONAL STOCK FUND FOR	1670.000	156,950.69	134,678 32
46625H100	J P MORGAN CHASE & CO	288 000	12,945 24	12,000.96
544147101	LORILLARD INC	289 000	22,000 16	23,186 47
59156R108	METLIFE INC	338 000	10,350 56	11,948 30
617446448	MORGAN STANLEY	326 000	16,508 19	9,649.60
651229106	NEWELL RUBBERMAID INC	1046.000	16,599 88	15,700 46
71654V408	PETROLEO BRASILEIRO SA PETROBR	633.000	22,115.51	30,181 44
722005626	PIMCO FUND	4738.353	60,790.40	54,443 68
722005667	PIMCO COMMODITY REALRETURN	3125 000	25,000 00	25,875 00
847413101	SMALL CAP FUND FOR TRUSTS	573 000	94,139 09	80,206.19
857477103	STATE STR CORP	186.000	6,520 24	8,098 44

HF USNY UD M ROVENSKY 4/61 FDN VAL
13-6071671
Balance Sheet
12/31/2009

Bank of America

Cusip	Asset	Units	Basis	Market Value
859737207	STERLITE INDS INDIA LTD	768 000	12,871 90	13,992 96
872540109	TJX COS INC NEW	377.000	10,948.25	13,779.35
907818108	UNION PAC CORP	238 000	13,619.16	15,208 20
91912E105	VALE S A	597 000	21,601.22	17,330 91
G491BT108	INVESCO LTD	657.000	16,508 65	15,432 93
H0023R105	ACE LTD	308 000	18,307 68	15,523.20
H89128104	TYCO INTL LTD	521.000	17,678.59	18,589.28
	Cash/Cash Equivalent	35193 780	35,193 78	35,193 78
		Totals:	1,348,272.54	1,237,426.43