



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

|  |  |   |  |
|--|--|---|--|
| Use the IRS label. Otherwise, print or type. See Specific Instructions.  | Name of foundation<br>J ARON CHARITABLE FOUNDATION, INC.   |   | A Employer identification number<br>13-6068230   |
|  | Number and street (or P O box number if mail is not delivered to street address)<br>126 EAST 56 ST | Room/suite<br>2300  | B Telephone number (see page 10 of the instructions)<br>(212) 832-8352   |
|  | City or town, state, and ZIP code<br>NEW YORK, NY 10022  |   | C If exemption application is pending, check here <input type="checkbox"/>   |
|  |  |   | D 1 Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |  |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,599,099.  |  | J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input checked="" type="checkbox"/> Other (specify) MODIFIED CASH<br>(Part I, column (d) must be on cash basis) |  |
|  |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |  |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue   | 1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .                   | 11,393.                            |                           |                         |   |
|   | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . . |                                    |                           |                         |   |
|   | 3 Interest on savings and temporary cash investments . . . . .                               | 3,138.                             | 3,138.                    |                         | ATCH 1  |
|   | 4 Dividends and interest from securities . . . . .   | 244,401.                           | 244,401.                  |                         | ATCH 2  |
|   | 5a Gross rents . . . . .   |                                    |                           |                         |   |
|   | b Net rental income or (loss) . . . . .  |                                    |                           |                         |   |
|   | 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                           | -1,456,032.                        |                           |                         |   |
|   | b Gross sales price for all assets on line 6a 5,863,451.                                     |                                    |                           |                         |   |
|   | 7 Capital gain net income (from Part IV, line 2) . . . . .                                   |                                    |                           |                         |   |
|   | 8 Net short-term capital gain . . . . .  |                                    |                           |                         |   |
| 9 Income modifications . . . . .  |  |                                    |                           |                         |   |
| 10 a Gross sales less returns and allowances . . . . .  |  |                                    |                           |                         |   |
| b Less Cost of goods sold . . . . .   |  |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule) . . . . .  |  |                                    |                           |                         |   |
| 11 Other income (attach schedule) . . . . .   |  |                                    |                           |                         |   |
| 12 Total. Add lines 1 through 11 . . . . .  | -1,197,100.  | 247,539.                           |                           |                         |   |
| Operating and Administrative Expenses   | 13 Compensation of officers, directors, trustees, etc . . . . .                              | 115,000.                           | 28,750.                   |                         | 86,250.   |
|   | 14 Other employee salaries and wages . . . . .   | 15,000.                            |                           |                         | 15,000.   |
|   | 15 Pension plans, employee benefits . . . . .  | 10,872.                            | 2,392.                    |                         | 8,480.  |
|   | 16 a Legal fees (attach schedule) [ 3 ] . . . . .  | 10,012.                            | 2,002.                    | 0.                      | 8,010.  |
|   | b Accounting fees (attach schedule) [ 4 ] . . . . .  | 20,000.                            | 10,000.                   | 0.                      | 10,000.   |
|   | c Other professional fees (attach schedule) [ 5 ] . . . . .                                  | 41,533.                            | 41,533.                   |                         |   |
|   | 17 Interest . . . . .  |                                    |                           |                         |   |
|   | 18 Taxes (attach schedule) (see page 14 of the instructions) * . . . .                       | 2,637.                             | 2,408.                    |                         | 229.  |
|   | 19 Depreciation (attach schedule) and depletion . . . . .                                    |                                    |                           |                         |   |
|   | 20 Occupancy . . . . .   | 258,000.                           | 103,200.                  |                         | 154,800.  |
|   | 21 Travel, conferences, and meetings . . . . .   | 2,780.                             |                           |                         | 2,780.  |
|   | 22 Printing and publications . . . . .   | 180.                               |                           |                         | 180.  |
|   | 23 Other expenses (attach schedule) [ 7 ] . . . . .  | 4,160.                             | 280.                      |                         | 3,880.  |
|   | 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .            | 480,174.                           | 190,565.                  | 0.                      | 289,609.  |
|   | 25 Contributions, gifts, grants paid . . . . .   | 3,973,672.                         |                           |                         | 3,973,672.  |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .  | 4,453,846.   | 190,565.                           | 0.                        | 4,263,281.              |   |
| 27 Subtract line 26 from line 12 . . . . .  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements . . . . .   | -5,650,946.  |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-) . . . . .  |  | 56,974.                            |                           |                         |   |
| c Adjusted net income (if negative, enter -0-) . . . . .  |  |                                    | -0-                       |                         |   |

RECEIVED  
 JUN 07 2010  
 GOLDEN, UT

SCANNED JUN 10 2010

| Part II Balance Sheets      |   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                     |                | Beginning of year     | End of year |        |
|-----------------------------|---|--|----------------|-----------------------|-------------|--------|
|                             |   | (a) Book Value   | (b) Book Value | (c) Fair Market Value |             |        |
| Assets                      | 1   | Cash - non-interest-bearing  | 84,100.        | 140,807.              | 140,807.    |        |
|                             | 2   | Savings and temporary cash investments   | 3,461,000.     | 766,500.              | 766,500.    |        |
|                             | 3   | Accounts receivable  |                |                       |             |        |
|                             |   | Less allowance for doubtful accounts   |                |                       |             |        |
|                             | 4   | Pledges receivable   |                |                       |             |        |
|                             |   | Less allowance for doubtful accounts   |                |                       |             |        |
|                             | 5   | Grants receivable  |                |                       |             |        |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) |                |                       |             |        |
|                             | 7   | Other notes and loans receivable (attach schedule) *   |                | *                     | 0.          | ATCH 8 |
|                             |   | Less allowance for doubtful accounts   | 2,200,000.     | 0.                    | 0.          |        |
|                             | 8   | Inventories for sale or use  |                |                       |             |        |
|                             | 9   | Prepaid expenses and deferred charges  |                |                       |             |        |
|                             | 10 a  | Investments - U S and state government obligations (attach schedule)   |                |                       |             |        |
|                             | b   | Investments - corporate stock (attach schedule) ATCH 9   | 3,631,717.     | 4,298,970.            | 6,246,848.  |        |
|                             | c   | Investments - corporate bonds (attach schedule) ATCH 10  | 2,665,564.     | 1,310,617.            | 1,444,047.  |        |
|                             | 11  | Investments - land, buildings, and equipment basis   |                |                       |             |        |
|                             | Less accumulated depreciation (attach schedule)   |  |                |                       |             |        |
| 12                          | Investments - mortgage loans  |  |                |                       |             |        |
| 13                          | Investments - other (attach schedule)   |  |                |                       |             |        |
| 14                          | Land, buildings, and equipment basis  |  |                |                       |             |        |
|                             | Less accumulated depreciation (attach schedule)   |  |                |                       |             |        |
| 15                          | Other assets (describe ATCH 11)   | 126,356.   | 897.           | 897.                  |             |        |
| 16                          | <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)                         | 12,168,737.  | 6,517,791.     | 8,599,099.            |             |        |
| Liabilities                 | 17  | Accounts payable and accrued expenses  |                |                       |             |        |
|                             | 18  | Grants payable   |                |                       |             |        |
|                             | 19  | Deferred revenue   |                |                       |             |        |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons   |                |                       |             |        |
|                             | 21  | Mortgages and other notes payable (attach schedule)  |                |                       |             |        |
|                             | 22  | Other liabilities (describe)   |                |                       |             |        |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22)  |  |                |                       |             |        |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> |  |                |                       |             |        |
|                             | 24  | Unrestricted   |                |                       |             |        |
|                             | 25  | Temporarily restricted   |                |                       |             |        |
|                             | 26  | Permanently restricted   |                |                       |             |        |
|                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>   |  |                |                       |             |        |
|                             | 27  | Capital stock, trust principal, or current funds   | 13,692,075.    | 13,692,075.           |             |        |
|                             | 28  | Paid-in or capital surplus, or land, bldg, and equipment fund  |                |                       |             |        |
|                             | 29  | Retained earnings, accumulated income, endowment, or other funds   | -1,523,338.    | -7,174,284.           |             |        |
| 30                          | <b>Total net assets or fund balances</b> (see page 17 of the instructions)  | 12,168,737.  | 6,517,791.     |                       |             |        |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)                                     | 12,168,737.  | 6,517,791.     |                       |             |        |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |             |
|---|--|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 12,168,737. |
| 2 | Enter amount from Part I, line 27a   | 2 | -5,650,946. |
| 3 | Other increases not included in line 2 (itemize)   | 3 |             |
| 4 | Add lines 1, 2, and 3  | 4 | 6,517,791.  |
| 5 | Decreases not included in line 2 (itemize)   | 5 |             |
| 6 | <b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>   | 6 | 6,517,791.  |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)  |  | (b) How acquired<br>P-Purchase<br>D-Donation  | (c) Date acquired<br>(mo., day, yr.)   | (d) Date sold<br>(mo., day, yr.) |             |
|---|--|---|--|----------------------------------|-------------|
| 1a SEE PART IV SCHEDULE   |  |   |  |                                  |             |
| b   |  |   |  |                                  |             |
| c   |  |   |  |                                  |             |
| d   |  |   |  |                                  |             |
| e   |  |   |  |                                  |             |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale                                     | (h) Gain or (loss)<br>(e) plus (f) minus (g)   |                                  |             |
| a   |  |   |  |                                  |             |
| b   |  |   |  |                                  |             |
| c   |  |   |  |                                  |             |
| d   |  |   |  |                                  |             |
| e   |  |   |  |                                  |             |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |  |   | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                  |             |
| (i) F M V as of 12/31/69  | (j) Adjusted basis as of 12/31/69          | (k) Excess of col (i) over col (j), if any  |  |                                  |             |
| a   |  |   |  |                                  |             |
| b   |  |   |  |                                  |             |
| c   |  |   |  |                                  |             |
| d   |  |   |  |                                  |             |
| e   |  |   |  |                                  |             |
| 2 Capital gain net income or (net capital loss) . . . . .   |  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } |  | 2                                | -1,456,032. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 . . . . . |  | }   |  | 3                                |             |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|---|--|--|---|
| 2008  | 2,792,460.                               | 19,210,842.                                  | 0.145359  |
| 2007  | 3,937,250.                               | 27,093,420.                                  | 0.145321  |
| 2006  | 3,304,176.                               | 27,453,530.                                  | 0.120355  |
| 2005  | 3,783,011.                               | 28,282,624.                                  | 0.133757  |
| 2004  | 4,560,557.                               | 29,886,722.                                  | 0.152595  |
| 2 Total of line 1, column (d) . . . . .   |  |  | 2 0.697387  |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .  |  |  | 3 0.139477  |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .  |  |  | 4 9,036,050.  |
| 5 Multiply line 4 by line 3 . . . . .   |  |  | 5 1,260,321.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .  |  |  | 6 570.  |
| 7 Add lines 5 and 6 . . . . .   |  |  | 7 1,260,891.  |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18 |  |  | 8 4,263,281.  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

|    |  |    |         |
|----|--|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions) |    |         |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b   | 1  | 570.    |
| c  | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)  |    |         |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)   | 2  |         |
| 3  | Add lines 1 and 2  | 3  | 570.    |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)   | 4  | 0.      |
| 5  | <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-  | 5  | 570.    |
| 6  | <b>Credits/Payments</b>  |    |         |
| a  | 2009 estimated tax payments and 2008 overpayment credited to 2009  | 6a | 10,658. |
| b  | Exempt foreign organizations-tax withheld at source  | 6b | 0.      |
| c  | Tax paid with application for extension of time to file (Form 8868)  | 6c | 0.      |
| d  | Backup withholding erroneously withheld  | 6d |         |
| 7  | Total credits and payments Add lines 6a through 6d   | 7  | 10,658. |
| 8  | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached   | 8  |         |
| 9  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed   | 9  |         |
| 10 | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   | 10 | 10,088. |
| 11 | Enter the amount of line 10 to be Credited to 2010 estimated tax 3,000. Refunded   | 11 | 7,088.  |

**Part VII-A Statements Regarding Activities**

|    | Yes | No |
|----|-----|----|
| 1a |     | X  |
| 1b | N/A |    |
| 1c |     | X  |
| 2  |     | X  |
| 3  |     | X  |
| 4a |     | X  |
| 4b | N/A |    |
| 5  |     | X  |
| 6  | X   |    |
| 7  | X   |    |
| 8a |     |    |
| 8b | X   |    |
| 9  |     | X  |
| 10 |     | X  |

**Part VII-A Statements Regarding Activities (continued)**

|   |  |    |   |   |
|---|--|----|---|---|
| 11  | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 |   | X |
| 12  | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?  | 12 |   | X |
| 13  | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  | 13 | X |   |
| Website address <input type="checkbox"/> N/A  |  |    |   |   |
| 14 The books are in care of <input type="checkbox"/> AILEEN GOLDBERG Telephone no <input type="checkbox"/> 212-832-8352   |  |    |   |   |
| Located at <input type="checkbox"/> 126 EAST 56 STREET SUITE 2300 NY NY ZIP + 4 <input type="checkbox"/> 10022  |  |    |   |   |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15 |  |    |   |   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |  | Yes | No  |
|-----|--|-----|-----|
| 1a  | During the year did the foundation (either directly or indirectly)   |     |     |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No   |     |     |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| (6) | Agree to pay money or property to a government official? ( Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>  | 1b  | X   |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  | 1c  | X   |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |     |     |
| a   | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>  |     |     |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)  | 2b  | N/A |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>   |     |     |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| b   | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) | 3b  | N/A |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | X   |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  | 4b  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

|    |    |     |
|----|----|-----|
|    | 5b | N/A |
| 6b |    | X   |
| 7b |    | X   |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| ATTACHMENT 12        |   | 115,000.                                  | 0.  | 0.                                    |
| -----                |   |   |   |                                       |
| -----                |   |   |   |                                       |
| -----                |   |   |   |                                       |
| -----                |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| ATTACHMENT 13   |   | 15,000.          | 0.  | 0.                                    |
| -----   |   |                  |   |                                       |
| -----   |   |                  |   |                                       |
| -----   |   |                  |   |                                       |
| -----   |   |                  |   |                                       |

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

|        | Expenses |
|--------|----------|
| 1 NONE |          |
| 2      |          |
| 3      |          |
| 4      |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|   | Amount |
|---|--------|
| 1 NONE  |        |
| 2   |        |
| All other program-related investments See page 24 of the instructions |        |
| 3 NONE  |        |
| <b>Total. Add lines 1 through 3</b> . . . . .                         |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes                |           |            |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 6,807,547. |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | 1,732,775. |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)   | <b>1c</b> | 633,333.   |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 9,173,655. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | <b>1e</b> | 0.         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | 0.         |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 9,173,655. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 137,605.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | <b>5</b>  | 9,036,050. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 451,803.   |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |   |           |          |
|-----------|---|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 451,803. |
| <b>2a</b> | Tax on investment income for 2009 from Part VI, line 5  | <b>2a</b> | 570.     |
| <b>b</b>  | Income tax for 2009 (This does not include the tax from Part VI)  | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 570.     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 451,233. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  |          |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 451,233. |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  |          |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 451,233. |

**Part XII Qualifying Distributions**(see page 25 of the instructions)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26  | <b>1a</b> | 4,263,281. |
| <b>b</b> | Program-related investments - total from Part IX-B  | <b>1b</b> | 0.         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | <b>2</b>  | 0.         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |            |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> | 0.         |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> | 0.         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | <b>4</b>  | 4,263,281. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 570.       |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 4,262,711. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 . . . . .  |               |                            |             | 451,233.    |
| 2 Undistributed income, if any, as of the end of 2009   |               |                            |             |             |
| a Enter amount for 2008 only . . . . .  |               |                            | 0.          |             |
| b Total for prior years 20____, 20____, 20____  |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2009   |               |                            |             |             |
| a From 2004 . . . . .   | 3,125,143.    |                            |             |             |
| b From 2005 . . . . .   | 2,413,258.    |                            |             |             |
| c From 2006 . . . . .   | 3,304,176.    |                            |             |             |
| d From 2007 . . . . .   | 3,956,048.    |                            |             |             |
| e From 2008 . . . . .   | 2,802,724.    |                            |             |             |
| f Total of lines 3a through e . . . . .   | 15,601,349.   |                            |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 4,263,281.   |               |                            |             |             |
| a Applied to 2008, but not more than line 2a . . . . .  |               |                            | 0.          |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .  |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .  | 4,263,281.    | STMT 10                    |             |             |
| d Applied to 2009 distributable amount . . . . .  |               |                            |             |             |
| e Remaining amount distributed out of corpus . . . . .  | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a) )   | 451,233.      |                            |             | 451,233.    |
| 6 Enter the net total of each column as indicated below:  |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 19,413,397.   |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .  |               |                            |             |             |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .  |               |                            | 0.          |             |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .   |               |                            |             |             |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                  |               |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .  | 2,673,910.    |                            |             |             |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .   | 16,739,487.   |                            |             |             |
| 10 Analysis of line 9   |               |                            |             |             |
| a Excess from 2005 . . . . .  | 2,413,258.    |                            |             |             |
| b Excess from 2006 . . . . .  | 3,304,176.    |                            |             |             |
| c Excess from 2007 . . . . .  | 3,956,048.    |                            |             |             |
| d Excess from 2008 . . . . .  | 2,802,724.    |                            |             |             |
| e Excess from 2009 . . . . .  | 4,263,281.    |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|   | Tax year |          |          |          | (e) Total |
|---|----------|----------|----------|----------|-----------|
|   | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 |           |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                     |          |          |          |          |           |
| b 85% of line 2a  |          |          |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed   |          |          |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities   |          |          |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c                                    |          |          |          |          |           |
| 3 Complete 3a, b, or c for the alternative test relied upon   |          |          |          |          |           |
| a "Assets" alternative test - enter   |          |          |          |          |           |
| (1) Value of all assets   |          |          |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |          |          |          |           |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 8 for each year listed                              |          |          |          |          |           |
| c "Support" alternative test - enter  |          |          |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |          |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |          |          |          |           |
| (3) Largest amount of support from an exempt organization   |          |          |          |          |           |
| (4) Gross investment income   |          |          |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)          | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount     |
|---|--|--------------------------------------|-------------------------------------|------------|
| a <i>Paid during the year</i><br><br>ATTACHMENT 14        |  |                                      |                                     |            |
| <b>Total . . . . . ▶ 3a</b>                               |  |                                      |                                     | 3,973,672. |
| b <i>Approved for future payment</i><br><br>ATTACHMENT 15 |  |                                      |                                     |            |
| <b>Total . . . . . ▶ 3b</b>                               |  |                                      |                                     | 3,673,500. |





# Schedule of Contributors

2009

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

J ARON CHARITABLE FOUNDATION, INC.

Employer identification number

13-6068230

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

### Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **J ARON CHARITABLE FOUNDATION, INC.**

Employer identification number  
13-6068230

**Part I** Contributors (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Aggregate contributions | (d)<br>Type of contribution  |
|------------|---|--------------------------------|--|
| 1          | NICOLE A HARDIN TRUST UW JACQUELINE ARON<br>126 EAST 56 ST SUITE 2300<br>NEW YORK, NY 10022 | \$ 11,393.                     | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution ) |
|            |   | \$ _____                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |   | \$ _____                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |   | \$ _____                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |   | \$ _____                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |   | \$ _____                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold               |
|--|---------------------------------------|---|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|-------------------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis   | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |                         |
| 55,825.                                      |                                       | 2,900 SH JPMORGAN CHASE & CO 8.625% DEP<br>PROPERTY TYPE: SECURITIES<br>72,635.   |                          |                                |                                    | P            | 08/18/2008           | 02/23/2009<br>-16,810.  |
| 59,751.                                      |                                       | 2,000 SH MOODY'S CORP<br>PROPERTY TYPE: SECURITIES<br>43,845.                     |                          |                                |                                    | P            | 12/23/2008           | 05/04/2009<br>15,906.   |
| 230,134.                                     |                                       | 2,500 SH INTERCONTINENTALEXCHANGE INC<br>223,112.                                 |                          |                                |                                    | P            | 07/08/2009           | 07/15/2009<br>7,022.    |
| 138,985.                                     |                                       | 7,300 SH MOODY'S CORP<br>173,700.   |                          |                                |                                    | P            | 08/03/2009           | 09/28/2009<br>-34,715.  |
| 246,567.                                     |                                       | 12,700 MOODY'S CORP<br>PROPERTY TYPE: SECURITIES<br>259,327.                      |                          |                                |                                    | P            | 03/10/2009           | 09/29/2009<br>-12,760.  |
| 87,104.                                      |                                       | 1,000 SH VISA INC CL A<br>59,207.   |                          |                                |                                    | P            | 04/27/2009           | 12/21/2009<br>27,897.   |
| 414,960.                                     |                                       | 30,200 SH NEUSTAR INC CL A<br>PROPERTY TYPE: SECURITIES<br>810,021.               |                          |                                |                                    | P            | 12/10/2007           | 02/02/2009<br>-395,061. |
| 513,429.                                     |                                       | 20,000 SH AMERICA MOVIL S A B DE C V<br>PROPERTY TYPE: SECURITIES<br>648,349.     |                          |                                |                                    | P            | 09/07/2006           | 02/24/2009<br>-134,920. |
| 187,849.                                     |                                       | 6,000 SH AMPHENOL CORP NEW-CL A<br>PROPERTY TYPE: SECURITIES<br>88,350.           |                          |                                |                                    | P            | 09/09/2004           | 04/06/2009<br>99,499.   |
| 83,451.                                      |                                       | 2,000 SH SIGMA-ALDRICH CORP<br>PROPERTY TYPE: SECURITIES<br>45,034.               |                          |                                |                                    | P            | 03/05/2002           | 04/27/2009<br>38,417.   |
| 178,467.                                     |                                       | 5,200 CHARLES RIVER LABORATORIES INT'L I<br>PROPERTY TYPE: SECURITIES<br>168,198. |                          |                                |                                    | P            | 03/24/2008           | 11/02/2009<br>10,269.   |
| 134,900.                                     |                                       | 4,000 MSCI INC CL A<br>PROPERTY TYPE: SECURITIES<br>73,849.                       |                          |                                |                                    | P            | 10/15/2008           | 11/09/2009<br>61,051.   |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                 | Description   |                    |                          |                              | P or D | Date acquired           | Date sold  |
|--|---------------------------------|---|--------------------|--------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis   | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 32,860.                                |                                 | 1,000 MSCI INC CL A<br>18,462.  |                    |                          |                              |        | 10/15/2008<br>14,398.   | 11/10/2009 |
| 158,173.                               |                                 | 5,000 SH CHARLES RIVER LABORATORIES INTL<br>PROPERTY TYPE: SECURITIES<br>139,175. |                    |                          |                              | P      | 03/26/2003<br>18,998.   | 12/09/2009 |
| 32,119.                                |                                 | 1,000 SH MSCI INC CL A<br>PROPERTY TYPE: SECURITIES<br>18,462.                    |                    |                          |                              | P      | 10/15/2008<br>13,657.   | 12/09/2009 |
| 200,000.                               |                                 | 500M BANK AMERICA CORP SUB NOTE 8% 12/29<br>PROPERTY TYPE: SECURITIES<br>480,000. |                    |                          |                              | P      | 06/11/2008<br>-280,000. | 02/13/2009 |
| 200,000.                               |                                 | 500M BANK AMERICA CORP SUB NOTE 8% 12/29<br>PROPERTY TYPE: SECURITIES<br>491,875. |                    |                          |                              | P      | 06/05/2008<br>-291,875. | 02/13/2009 |
| 21,339.                                |                                 | 25M AETNA INC NEW SR NT 6.75% 12/15/2037<br>PROPERTY TYPE: SECURITIES<br>22,881.  |                    |                          |                              | P      | 02/18/2009<br>-1,542.   | 03/06/2009 |
| 25,200.                                |                                 | 30M AETNA INC NEW SR NT 6.75% 12/15/2037<br>PROPERTY TYPE: SECURITIES<br>27,167.  |                    |                          |                              | P      | 02/18/2009<br>-1,967.   | 03/23/2009 |
| 29,400.                                |                                 | 35M AETNA INC NEW SR NT 6.75% 12/15/2037<br>PROPERTY TYPE: SECURITIES<br>32,033.  |                    |                          |                              | P      | 02/18/2009<br>-2,633.   | 03/23/2009 |
| 70,913.                                |                                 | 75M SPRINT CAPITAL CORP NOTE 8.375% 03/1<br>60,375.                               |                    |                          |                              |        | 02/24/2009<br>10,538.   | 04/15/2009 |
| 66,185.                                |                                 | 70M SPRINT CAPITAL CORP NOTE 8.375% 03/1<br>PROPERTY TYPE: SECURITIES<br>56,350.  |                    |                          |                              | P      | 02/25/2009<br>9,835.    | 04/15/2009 |
| 66,002.                                |                                 | 60M FEDEX CORP NT 8% 01/15/2019<br>PROPERTY TYPE: SECURITIES<br>60,000.           |                    |                          |                              | P      | 01/13/2009<br>6,002.    | 05/13/2009 |
| 130,199.                               |                                 | 130M LOWES COS INC NT 6.65% 09/15/2037<br>PROPERTY TYPE: SECURITIES<br>111,625.   |                    |                          |                              | P      | 12/04/2008<br>18,574.   | 05/14/2009 |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                 | Description   |                    |                          |                              | P<br>or<br>D | Date<br>acquired | Date sold  |
|--|---------------------------------|---|--------------------|--------------------------|------------------------------|--------------|------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis   | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |              | Gain or (loss)   |            |
| 51,341.                                |                                 | 46M HESS CORP SENIOR UNSECURED NOTES 8.1<br>PROPERTY TYPE: SECURITIES<br>45,852.  |                    |                          |                              | P            | 01/29/2009       | 06/02/2009 |
|  |                                 |   |                    |                          |                              |              | 5,489.           |            |
| 59,673.                                |                                 | 61M TARGET CORP NT 6.5% 10/15/2037<br>PROPERTY TYPE: COMMON TRUST FUND<br>48,920. |                    |                          |                              | P            | 12/15/2008       | 06/08/2009 |
|  |                                 |   |                    |                          |                              |              | 10,753.          |            |
| 81,005.                                |                                 | 90M KERR MCGEE CORP R/MD 6.95 07/01/2024<br>PROPERTY TYPE: SECURITIES<br>74,124.  |                    |                          |                              | P            | 01/20/2009       | 06/09/2009 |
|  |                                 |   |                    |                          |                              |              | 6,881.           |            |
| 59,578.                                |                                 | 60M TARGET CORP NT 6.5% 10/15/2037<br>PROPERTY TYPE: SECURITIES<br>48,118.        |                    |                          |                              | P            | 12/15/2008       | 06/15/2009 |
|  |                                 |   |                    |                          |                              |              | 11,460.          |            |
| 82,766.                                |                                 | 80M XTO ENERGY INC. 6.75% 08/01/2037<br>PROPERTY TYPE: SECURITIES<br>69,603.      |                    |                          |                              | P            | 12/08/2008       | 06/16/2009 |
|  |                                 |   |                    |                          |                              |              | 13,163.          |            |
| 136,281.                               |                                 | 125M DOMINION RES INC VA NEW SR NT SER B<br>112,325.                              |                    |                          |                              |              | 12/15/2008       | 06/22/2009 |
|  |                                 |   |                    |                          |                              |              | 23,956.          |            |
| 51,772.                                |                                 | 50M XTO ENERGY INC 6.75% 08/01/2037<br>PROPERTY TYPE: SECURITIES<br>43,502.       |                    |                          |                              | P            | 12/08/2008       | 06/22/2009 |
|  |                                 |   |                    |                          |                              |              | 8,270.           |            |
| 180,394.                               |                                 | 180M COMCAST CORP NEW GTD NT 6.45% 03/15<br>PROPERTY TYPE: SECURITIES<br>158,636. |                    |                          |                              | P            | 02/25/2009       | 06/23/2009 |
|  |                                 |   |                    |                          |                              |              | 21,758.          |            |
| 251,983.                               |                                 | 250M STATE OF CA VARIOUS PURPOSE GENL OB<br>PROPERTY TYPE: SECURITIES<br>228,133. |                    |                          |                              | P            | 06/30/2009       | 07/30/2009 |
|  |                                 |   |                    |                          |                              |              | 23,850.          |            |
| 152,157.                               |                                 | 150M STATE OF CA VARIOUS PURPOSE GENL OB<br>PROPERTY TYPE: SECURITIES<br>136,692. |                    |                          |                              | P            | 06/25/2009       | 07/30/2009 |
|  |                                 |   |                    |                          |                              |              | 15,465.          |            |
| 210,011.                               |                                 | 175M VERIZON COMMUNICATIONS INC SR NT 7.<br>PROPERTY TYPE: SECURITIES<br>172,004. |                    |                          |                              | P            | 03/24/2009       | 07/31/2009 |
|  |                                 |   |                    |                          |                              |              | 38,007.          |            |
| 121,396.                               |                                 | 115M YUM BRANDS INC SR NT 6.875% 11/15/2<br>PROPERTY TYPE: SECURITIES<br>87,851.  |                    |                          |                              | P            | 12/11/2008       | 08/03/2009 |
|  |                                 |   |                    |                          |                              |              | 33,545.          |            |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                 | Description   |                    |                          |                              | P<br>or<br>D | Date<br>acquired | Date sold  |
|--|---------------------------------|---|--------------------|--------------------------|------------------------------|--------------|------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis   | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |              | Gain or (loss)   |            |
| 116,265.                               |                                 | 103M TIME WARNER CABLE INC<br>PROPERTY TYPE: SECURITIES<br>88,538.      | 7.3%               | 07/01/20                 |                              | P            | 12/03/2008       | 08/14/2009 |
|  |                                 |   |                    |                          |                              |              | 27,727.          |            |
| 85,472.                                |                                 | 90M HOME DEPOT INC SR NT<br>PROPERTY TYPE: SECURITIES<br>65,709.        | 5.875%             | 12/16/20                 |                              | P            | 12/16/2008       | 08/21/2009 |
|  |                                 |   |                    |                          |                              |              | 19,763.          |            |
| 61,353.                                |                                 | 55M WELLPOINT INC NT<br>PROPERTY TYPE: SECURITIES<br>55,429.            | 7%                 | 02/15/2019               |                              | P            | 02/09/2009       | 09/15/2009 |
|  |                                 |   |                    |                          |                              |              | 5,924.           |            |
| 80,003.                                |                                 | 75M ANADARKO PETE CORP SR NT<br>PROPERTY TYPE: SECURITIES<br>66,895.    | 5.95%              | 09/15                    |                              | P            | 01/20/2009       | 10/07/2009 |
|  |                                 |   |                    |                          |                              |              | 13,108.          |            |
| 62,257.                                |                                 | 56M TIME WARNER CABLE INC<br>PROPERTY TYPE: SECURITIES<br>51,531.       | 6.75%              | 07/01/20                 |                              | P            | 03/17/2009       | 10/20/2009 |
|  |                                 |   |                    |                          |                              |              | 10,726.          |            |
| 87,323.                                |                                 | 75M GOLDMAN SACHS GROUP INC<br>PROPERTY TYPE: SECURITIES<br>77,991.     | MEDIUM TERM        |                          |                              | P            | 05/27/2009       | 10/27/2009 |
|  |                                 |   |                    |                          |                              |              | 9,332.           |            |
| 167,118.                               |                                 | 150M MORGAN STANLEY SR NT<br>PROPERTY TYPE: SECURITIES<br>153,720.      | 7.3%               | 05/13/201                |                              | P            | 06/24/2009       | 10/28/2009 |
|  |                                 |   |                    |                          |                              |              | 13,398.          |            |
| 179,325.                               |                                 | 150M AMERICAN EXPRESS CO<br>PROPERTY TYPE: SECURITIES<br>149,513.       | SR UNSECURED NO    |                          |                              | P            | 05/13/2009       | 10/30/2009 |
|  |                                 |   |                    |                          |                              |              | 29,812.          |            |
| 76,688.                                |                                 | 75M DIRECTV HLDGS LLC / DIRECTV<br>PROPERTY TYPE: SECURITIES<br>69,525. | SR NT 6.           |                          |                              | P            | 07/09/2009       | 11/20/2009 |
|  |                                 |   |                    |                          |                              |              | 7,163.           |            |
| 3,750.                                 |                                 | 1MM IDEARC IN *IN DEFAULT*<br>PROPERTY TYPE: SECURITIES<br>1,017,500.   | 8%                 | 11/15/2016               |                              | P            | 11/02/2006       | 03/17/2009 |
|  |                                 |   |                    |                          |                              |              | -1013750.        |            |
| 100,125.                               |                                 | 2,000 SH SIGMA-ALDRICH CORP<br>PROPERTY TYPE: SECURITIES<br>113,340.    |                    |                          |                              | P            | 06/23/2008       | 07/27/2009 |
|  |                                 |   |                    |                          |                              |              | -13,215.         |            |
| 13.                                    |                                 | PNC LITIGATION LETTLEMENT<br>PROPERTY TYPE: SECURITIES                  |                    |                          |                              | P            |                  | 08/31/2009 |
|  |                                 |   |                    |                          |                              |              | 13.              |            |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold  |
|--|---------------------------------------|---|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                   | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |            |
| 14,134.                                      |                                       | MBIA LITIGATION SETTLEMENT<br>PROPERTY TYPE: SECURITIES     |                          |                                |                                    | P            | 14,134.              | 07/30/2009 |
| 27,456.                                      |                                       | MCKESSON LITIGATION SETTLEMENT<br>PROPERTY TYPE: SECURITIES |                          |                                |                                    | P            | 27,456.              | 10/31/2009 |
| TOTAL GAIN (LOSS) .....                      |                                       |   |                          |                                |                                    |              | <u>-1456032.</u>     |            |

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| <u>DESCRIPTION</u>         | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|----------------------------|---|--------------------------------------|
| FIDUCIARY TRUST AS NOMINEE | 3,138.  | 3,138.                               |
| TOTAL                      | <u>3,138.</u>                                     | <u>3,138.</u>                        |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u>                     | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|--|---|--------------------------------------|
| DIVIDENDS - FIDUCIARY TRUST AS NOMINEE | 71,187.   | 71,187.                              |
| INTEREST - FROM CORPORATE BONDS        | 170,686.  | 170,686.                             |
| INTEREST - FEDERALLY TAXABLE CA MUNI   | 2,528.  | 2,528.                               |
| TOTAL                                  | <u>244,401.</u>                                   | <u>244,401.</u>                      |

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

| <u>DESCRIPTION</u>             | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| STROOCK & STROOCK & LAVAN, LLC | 10,012.   | 2,002.                               |                                    | 8,010.                         |
| TOTALS                         | <u>10,012.</u>                                    | <u>2,002.</u>                        | <u>0.</u>                          | <u>8,010.</u>                  |

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| EISNER, LLP        | 20,000.   | 10,000.                              |                                    | 10,000.                        |
| TOTALS             | <u>20,000.</u>                                    | <u>10,000.</u>                       | <u>0.</u>                          | <u>10,000.</u>                 |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u>   | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|--|---|--------------------------------------|
| NEUBERGER BERMAN INVEST. ADVIS<br>FIDUCIARY TRUST - CUSTODY FEES | 34,000.<br>7,533.                                 | 34,000.<br>7,533.                    |
| TOTALS   | <u>41,533.</u>                                    | <u>41,533.</u>                       |

ATTACHMENT 6

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u>           | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|------------------------------|---|--------------------------------------|--------------------------------|
| FOREIGN TAXES WITHHELD       | 2,344.  | 2,344.                               |                                |
| METROP COMMUTER MOBILITY TAX | 293.  | 64.                                  | 229.                           |
| TOTALS                       | <u>2,637.</u>                                     | <u>2,408.</u>                        | <u>229.</u>                    |

FORM 990PF, PART I - OTHER EXPENSES

| <u>DESCRIPTION</u>      | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|-------------------------|---|-----------------------------|------------------------|
| PAYROLL PROCESSING FEES | 1,273.                                  | 280.                        | 993.                   |
| TELEPHONE               | 2,137.                                  |                             | 2,137.                 |
| NYS FILING FEE          | 750.                                    |                             | 750.                   |
| TOTALS                  | <u>4,160.</u>                           | <u>280.</u>                 | <u>3,880.</u>          |

ATTACHMENT 8

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: SOUTH ST.SEAPORT MUSEUM-LOAN RECEIVABLE  
 ORIGINAL AMOUNT: 2,000,000.  
 DATE OF NOTE: 06/02/2004  
 MATURITY DATE: 06/02/2014

BEGINNING BALANCE DUE ..... 800,000.  
 ENDING BALANCE DUE ..... 0.  
 ENDING FAIR MARKET VALUE ..... 0.

BORROWER: SOUTH ST.SEAPORT MUSEUM-LOAN RECEIVABLE  
 ORIGINAL AMOUNT: 1,000,000.  
 DATE OF NOTE: 10/21/2004  
 MATURITY DATE: 12/31/2014

BEGINNING BALANCE DUE ..... 1,000,000.  
 ENDING BALANCE DUE ..... 0.  
 ENDING FAIR MARKET VALUE ..... 0.

ATTACHMENT 8 (CONT'D)

BORROWER: SOUTH ST.SEAPORT MUSEUM-LOAN RECEIVABLE  
 ORIGINAL AMOUNT: 200,000.  
 DATE OF NOTE: 10/10/2006  
 MATURITY DATE: 10/10/2010

BEGINNING BALANCE DUE ..... 200,000.

ENDING BALANCE DUE ..... 0.

ENDING FAIR MARKET VALUE ..... 0.

BORROWER: SOUTH ST.SEAPORT MUSEUM-LOAN RECEIVABLE  
 ORIGINAL AMOUNT: 200,000.  
 DATE OF NOTE: 10/18/2006  
 MATURITY DATE: 10/10/2009

BEGINNING BALANCE DUE ..... 200,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 2,200,000.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 0.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 0.

**J. Aron Charitable Foundation, Inc.**  
**Form 990-PF**  
**13-6068230**  
**December 31, 2009**

**Corporate Stock:**

| Shares                  | Equity  | End of Year:     |                  |
|-------------------------|---|------------------|------------------|
|                         |   | Cost             | FMV              |
| <b>Common Stock:</b>    |   |                  |                  |
| 4,000                   | Alcon Inc   | 378,191          | 657,400          |
| 14,000                  | Amphenol Corp   | 269,465          | 646,520          |
| 7,500                   | Boeing Co.  | 388,829          | 405,975          |
| 5,000                   | Charles River Laboratories International Inc                                      | 131,318          | 168,450          |
| 1,600                   | CME Group Inc.  | 300,068          | 537,536          |
| 7,500                   | Covance Inc   | 411,072          | 409,275          |
| 14,000                  | MSCI Inc.   | 247,614          | 445,200          |
| 16,000                  | Neustar Inc.  | 305,151          | 368,640          |
| 10,000                  | Sigma-Aldrich Corp  | 225,170          | 505,500          |
| 14,100                  | Verisk Analytics, Inc.  | 382,047          | 426,948          |
| 5,000                   | Visa Inc  | 274,125          | 437,300          |
| 14,000                  | Walgreen Co   | 414,733          | 514,080          |
| 12,000                  | Wright Express Corp.  | 268,122          | 382,320          |
|                         |   | <b>3,995,905</b> | <b>5,905,144</b> |
| <b>Preferred Stock:</b> |   |                  |                  |
| 12,100                  | JPMorgan Chase & Co 8.625%<br>Depository Shs Repstg 1/400<br>Non-Cum Pfd Series J | <b>303,065</b>   | <b>341,704</b>   |
|                         | <b>Total Corporate Stock:</b>   | <b>4,298,970</b> | <b>6,246,848</b> |

**J. Aron Charitable Foundation, Inc.**  
**Form 990-PF**  
**13-6068230**  
**December 31, 2009**

**Corporate Bonds:**

| Face Value         | Bond                                   | Due Date | End of Year:        |                     |
|--------------------|--|----------|---------------------|---------------------|
|                    |  |          | Cost                | FMV                 |
| 200,000            | Advanced Micro Devices Inc Sr Nt 6 00% | 5/1/15   | \$ 174,000          | \$ 180,000          |
| 250,000            | Bank America Corp SubNote 8 00%        | 1/30/18  | 211,250             | 240,685             |
| 175,000            | Chesapeake Energy Corp Sr Nt 7.25%     | 12/15/18 | 144,375             | 176,313             |
| 114,000            | Crown Castle Intl Corp Sr Nt 9 00%     | 1/15/13  | 108,063             | 121,410             |
| 100,000            | Discover Finl Svcs Sr Nt 10.25%        | 7/15/18  | 100,000             | 116,936             |
| 300,000            | Goldman Sachs Group Inc 5 00%          | 10/1/14  | 290,937             | 316,350             |
| 115,000            | Metropcs Wireless Inc Sr Nt 9 25%      | 11/1/14  | 112,154             | 116,437             |
| 170,000            | State Str Corp Senior Notes 4.30%      | 5/30/14  | 169,838             | 175,916             |
| <b>Total Bonds</b> |  |          | <b>\$ 1,310,617</b> | <b>\$ 1,444,047</b> |

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 11

| <u>DESCRIPTION</u>           | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|------------------------------|---------------------------------|------------------------------|-----------------------|
| ACCRUED INTEREST PAID        | 10,890.                         |                              |                       |
| DIVIDEND RECEIVABLE          | 3,289.                          | 30.                          | 30.                   |
| INTEREST RECEIVABLE          | 4,016.                          | 867.                         | 867.                  |
| UNSETTLED SECURITY TRANSACT. | 108,161.                        |                              |                       |
| TOTALS                       | <u>126,356.</u>                 | <u>897.</u>                  | <u>897.</u>           |

J ARON CHARITABLE FOUNDATION, INC.

13-6068230

FORM 990FE, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

| <u>NAME AND ADDRESS</u>   | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|---|---|---------------------|--|--|
| PETER A ARON<br>C/O J ARON CHARITABLE FOUNDATION<br>126 EAST 56TH ST SUITE 2300<br>NEW YORK, NY 10022       | PRES & EXEC DIRECTOR<br>2.00                                | 0.                  | 0.   | 0.                                       |
| ROBERT ARON<br>C/O J ARON CHARITABLE FOUNDATION<br>126 EAST 56TH ST SUITE 2300<br>NEW YORK, NY 10022        | VICE PRESIDENT<br>1.00                                      | 0.                  | 0.   | 0.                                       |
| HANS G. JEPSON<br>C/O J ARON CHARITABLE FOUNDATION<br>126 EAST 56TH ST SUITE 2300<br>NEW YORK, NY 10022     | V.P., TREAS & SEC'Y<br>25.00                                | 115,000.            | 0.   | 0.                                       |
| RONALD STEIN<br>C/O J ARON CHARITABLE FOUNDATION<br>126 EAST 56TH ST SUITE 2300<br>NEW YORK, NY 10022       | DIRECTOR<br>1.00  | 0.                  | 0.   | 0.                                       |
| CHARLES R SCHULMAN<br>C/O J ARON CHARITABLE FOUNDATION<br>126 EAST 56TH ST SUITE 2300<br>NEW YORK, NY 10022 | ASSISTANT TREASURER<br>2.00                                 | 0.                  | 0.   | 0.                                       |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

| <u>NAME AND ADDRESS</u>  | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|--|---|---------------------|--|--|
| MARTHA WARD<br>C/O J ARON CHARITABLE FOUNDATION<br>126 EAST 56TH ST SUITE 2300<br>NEW YORK, NY 10022 | ASST. SECRETARY<br>5.00                                     | 0.                  | 0.   | 0.                                       |
| GRAND TOTALS   |   | 115,000.            | 0.   | 0.                                       |

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 13

CONTRIBUTIONS EXPENSE ACCT  
TO EMPLOYEE AND OTHER  
BENEFIT PLANS ALLOWANCES

TITLE AND AVERAGE  
HOURS PER WEEK  
DEVOTED TO POSITION      COMPENSATION

NAME AND ADDRESS

MERRYL I ARON  
C/O J ARON CHARITABLE FNDTN  
126 EAST 56 ST SUITE 2300  
NEW YORK, NY 10022

ADMINISTRATIVE  
10.00

15,000.

0.                      0.

TOTAL COMPENSATION

15,000.

0.

**J ARON CHARITABLE FOUNDATION INC**  
**13-6068230**  
**FORM 990 PF**  
**YEAR 2009**  
**PART XV- SUPPLEMENTARY INFORMATION**

Page 11

**LINE 3A - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

| <u>Donee Organization</u>                  | <u>ADDRESS *(1)</u>    | <u>RELATIONSHIP</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>CONTRIBUTION</u> | <u>CASH</u> | <u>NON CASH * 2</u> |
|--|------------------------|---------------------|---------------------------------------|---------------------|-------------|---------------------|
| American Bible Society                     | New York, NY           | N/A                 | Public Chanty                         | General Use         | 13,500 00   |                     |
| American Boychoir School                   | Princeton, NJ          | N/A                 | Public Chanty                         | General Use         | 10,000 00   |                     |
| American Heart Association                 | Irvine, CA             | N/A                 | Public Chanty                         | General Use         | 2,717 00    |                     |
| American Museum of Natural History         | New York, NY           | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |
| Avon Old Farms School                      | Avon, CT               | N/A                 | Public Chanty                         | General Use         | 251,000 00  |                     |
| Bottomless Closet                          | New York, NY           | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Boys Girls Club Charlottesville            | Charlottesville, VA    | N/A                 | Public Chanty                         | General Use         | 8,000 00    |                     |
| Charlottesville Free Clinic                | Charlottesville, VA    | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |
| Charlottesville-Albemarle Rescue Squad     | Charlottesville, VA    | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Children's Tumor Foundation                | New York, NY           | N/A                 | Public Chanty                         | General Use         | 25,000 00   |                     |
| Dysautonomia Foundation                    | New York, NY           | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |
| East Rivana Volunteer Fire Company         | Keswick, VA            | N/A                 | Public Chanty                         | General Use         | 250 00      |                     |
| Episcopal School City of New York          | New York, NY           | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Faith In The Future, Inc                   | Brooklyn, NY           | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Foundation Fighting Blindness              | Boca Raton, FL         | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Fun Time Early Childhood                   | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |
| Genetic Disease Foundation                 | New York, NY           | N/A                 | Public Chanty                         | General Use         | 500 00      |                     |
| Grand Street Settlement                    | New York, NY           | N/A                 | Public Chanty                         | General Use         | 1,500 00    |                     |
| HealthCare Chaplaincy                      | New York, NY           | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Injured Marine Services                    | Camp Pendleton, CA     | N/A                 | Public Chanty                         | General Use         | 3,000 00    |                     |
| Jewish Board of Family Services            | New York, NY           | N/A                 | Public Chanty                         | General Use         | 20,000 00   |                     |
| Keswick Community Foundation               | Keswick, VA            | N/A                 | Public Chanty                         | General Use         | 4,000 00    |                     |
| Kings Point Police Benevolent Association  | Kings Point, NY        | N/A                 | Public Chanty                         | General Use         | 250 00      |                     |
| Lenox Hill Hospital                        | New York, NY           | N/A                 | Public Chanty                         | General Use         | 158,500 00  |                     |
| Library of Amenca                          | New York, NY           | N/A                 | Public Chanty                         | General Use         | 21,500 00   |                     |
| Maimonides Medical Center                  | Brooklyn, NY           | N/A                 | Public Chanty                         | General Use         | 10,000 00   |                     |
| Manhattan Institute Policy Research        | New York, NY           | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Martha Jefferson Hospital Foundation       | Charlottesville, VA    | N/A                 | Public Chanty                         | General Use         | 251,000 00  |                     |
| Marymount School                           | New York, NY           | N/A                 | Public Chanty                         | General Use         | 34,500 00   |                     |
| Metropolitan Opera                         | New York, NY           | N/A                 | Public Chanty                         | General Use         | 20,000 00   |                     |
| Museum of the City of New York             | New York, NY           | N/A                 | Public Chanty                         | General Use         | 52,500 00   |                     |
| Mystic Seaport Museum                      | Mystic, CT             | N/A                 | Public Chanty                         | General Use         | 185 00      |                     |
| Naples Botanical Garden                    | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 500 00      |                     |
| Naples Town Hall                           | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 4,300 00    |                     |
| National Building Museum                   | Washington, DC         | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| National Maritime Historical Society       | Peekskill, NY          | N/A                 | Public Chanty                         | General Use         | 25,000 00   |                     |
| Neighborhood Coalition Shelter             | New York, NY           | N/A                 | Public Chanty                         | General Use         | 10,000 00   |                     |
| New Orleans Museum of Art                  | New Orleans, LA        | N/A                 | Public Chanty                         | General Use         | 125 00      |                     |
| New York Philharmonic                      | New York, NY           | N/A                 | Public Chanty                         | General Use         | 15,000 00   |                     |
| New York Youth Symphony                    | New York, NY           | N/A                 | Public Chanty                         | General Use         | 10,000 00   |                     |
| Open Door Parent/Child Caring              | Great Neck, NY         | N/A                 | Public Chanty                         | General Use         | 500 00      |                     |
| Philharmonic Center for the Arts           | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 20,000 00   |                     |
| Phoenix House Foundation                   | New York, NY           | N/A                 | Public Chanty                         | General Use         | 25,000 00   |                     |
| Police Athletic League                     | New York, NY           | N/A                 | Public Chanty                         | General Use         | 500 00      |                     |
| Quest Educational Foundation               | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 1,995 00    |                     |
| Recording for Blind & Dyslexic             | New York, NY           | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Religious of Sacred Heart of Mary          | Tarrytown, NY          | N/A                 | Public Chanty                         | General Use         | 1,000 00    |                     |
| Ronald McDonald House Charlottesville      | Charlottesville, VA    | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |
| Savannah College Art & Design              | Savannah, GA           | N/A                 | Public Chanty                         | General Use         | 3,000 00    |                     |
| Searching for Solutions                    | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 4,000 00    |                     |
| Shelter for Abused Women and Children      | Naples, FL             | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |
| Society for Preservation of LI Antiquities | Cold Spring Harbor, NY | N/A                 | Public Chanty                         | General Use         | 5,000 00    |                     |

13-6068230  
 FORM 990 PF  
 YEAR 2009  
 PART XV- SUPPLEMENTARY INFORMATION

Page 11

LINE 3A - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>Donee Organization</u>           | <u>ADDRESS *(1)</u> | <u>RELATIONSHIP</u> | <u>FOUNDATION STATUS OF RECIPEINT</u> | <u>CONTRIBUTION</u> | <u>CASH</u>         | <u>NON CASH * 2</u> |
|-------------------------------------|---------------------|---------------------|---------------------------------------|---------------------|---------------------|---------------------|
| South Street Seaport Museum         | New York, NY        | N/A                 | Public Chanty                         | General Use         |                     | 2,200,000 00        |
| St Anne's-Belfield School           | Charlottesville, VA | N/A                 | Public Chanty                         | General Use         | 25,000 00           |                     |
| St Ignatius Loyola Church           | New York, NY        | N/A                 | Public Chanty                         | General Use         | 350 00              |                     |
| St Jean Baptiste Church             | New York, NY        | N/A                 | Public Chanty                         | General Use         | 2,500 00            |                     |
| Sunnse Tourette Inc                 | Woodbrdge, VA       | N/A                 | Public Chanty                         | General Use         | 25,000 00           |                     |
| Tabor Academy                       | Manon, MA           | N/A                 | Public Chanty                         | General Use         | 3,000 00            |                     |
| Tandem Friends School               | Charlottesville, VA | N/A                 | Public Chanty                         | General Use         | 25,000 00           |                     |
| THANC Foundation                    | New York, NY        | N/A                 | Public Chanty                         | General Use         | 5,000 00            |                     |
| Thomas Jefferson Memonal Foundation | Charlottesville, VA | N/A                 | Public Chanty                         | General Use         | 75,000 00           |                     |
| Touro Infirmary Foundation          | New Orleans, LA     | N/A                 | Public Chanty                         | General Use         | 15,000 00           |                     |
| Tulane University                   | New Orleans, LA     | N/A                 | Public Chanty                         | General Use         | 205,000 00          |                     |
| Tusk USA Inc                        | Santa Fe, NM        | N/A                 | Public Chanty                         | General Use         | 15,000 00           |                     |
| UJA-Federation                      | New York, NY        | N/A                 | Public Chanty                         | General Use         | 10,000 00           |                     |
| United Hospital Fund                | New York, NY        | N/A                 | Public Chanty                         | General Use         | 500 00              |                     |
| Virginia Student Aid Foundation     | Charlottesville, VA | N/A                 | Public Chanty                         | General Use         | 50,000 00           |                     |
| Windward School                     | White Plains, NY    | N/A                 | Public Chanty                         | General Use         | 3,000 00            |                     |
| Woods Hole Oceanographic Institute  | Woods Hole, NY      | N/A                 | Public Chanty                         | General Use         | 250,500 00          |                     |
| Working Harbor Committee            | New York, NY        | N/A                 | Public Chanty                         | General Use         | 500 00              |                     |
| World Ocean Observatory             | New York, NY        | N/A                 | Public Chanty                         | General Use         | 10,000 00           |                     |
| Young Audiences                     | New York, NY        | N/A                 | Public Chanty                         | General Use         | 500 00              |                     |
| <b>Total:</b>                       |                     |                     |                                       |                     | <b>1,773,672.00</b> | <b>2,200,000.00</b> |

J. ARON CHARITABLE FOUNDATION, INC.  
 13-6068230  
 FORM 990 PF  
 YEAR 2009  
 PART XV SUPPLEMENTARY INFORMATION

3B- GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

(SEE ATTACHED)\*

| <i>Grantee Organization</i>              | <b>ADDRESS</b>      | <b>RELATIONSHIP</b> | <b>RECIPEINT</b> | <b>CONTRIBUTION</b> | <b>AMOUNT</b>              |
|--|---------------------|---------------------|------------------|---------------------|----------------------------|
| American Bible Society                   | New York, NY        | N/A                 | Public Charity   | General Use         | \$ 13,500                  |
| Boys / Girls Club Charlottesville        | Charlottesville, VA | N/A                 | Public Charity   | General Use         | 25,000                     |
| Lenox Hill                               | New York, NY        | N/A                 | Public Charity   | General Use         | 375,000                    |
| Library of America                       | New York, NY        | N/A                 | Public Charity   | General Use         | 10,000                     |
| Martha Jefferson Hospital Fund           | Charlottesville, VA | N/A                 | Public Charity   | General Use         | 1,750,000                  |
| Tandem Friends School                    | Charlottesville, VA | N/A                 | Public Charity   | General Use         | 25,000                     |
| Thomas Jefferson Foundation              | Charlottesville, VA | N/A                 | Public Charity   | General Use         | 75,000                     |
| Tulane University (JRA Scholars Program) | New Orleans, LA     | N/A                 | Public Charity   | General Use         | 500,000                    |
| Tulane University Annual Fund            | New Orleans, LA     | N/A                 | Public Charity   | General Use         | 100,000                    |
| Virginia Student Aid Foundation          | Charlottesville, VA | N/A                 | Public Charity   | General Use         | 50,000                     |
| Woods Hole Oceanographic Institution     | Woods Hole, NY      | N/A                 | Public Charity   | General Use         | 750,000                    |
|  |                     |                     |                  |                     | <b><u>\$ 3,673,500</u></b> |

\* See Statement 15A for grantee addresses

**J. Aron Charitable Foundation, Inc.**

**13-6068230**

**Form 990 PF, Part XV- Supplementary Information**

**December 31, 2009**

**\* Grantee Address Schedule \***

|   |   |   |
|---|---|---|
| American Bible Society<br>1865 Broadway<br>New York, New York 10023   | American Boychoir School<br>19 Lambert Drive<br>Princeton, New Jersey 08540                           | American Heart Association<br>Western States Affiliate<br>Orange County<br>P.O. Box 6046<br>Irvine, CA 92616-6046       |
| American Museum of Natural History<br>Office of Development<br>79 <sup>th</sup> Street @ Central Park West<br>New York, New York 10024-5192         | Avon Old Farms School<br>Avon, CT 06001   | Bottomless Closet<br>545 Eighth Avenue<br>New York, NY 10018  |
| Ms. Beth Ike<br>Boys & Girls Club of<br>Charlottesville/Albemarle<br>P.O. Box 707<br>Charlottesville, VA 22902                                      | Charlottesville Free Clinic<br>1138 Rose Hill Drive<br>Suite 200<br>Charlottesville, VA 22903         | Charlottesville-Albemarle Rescue Squa<br>PO Box 160<br>Charlottesville, VA 22902-0160                                   |
| Children's Tumor Foundation / NF<br>Foundation<br>National Neurofibromatosis Foundation<br>95 Pine St, 16 <sup>th</sup> Floor<br>New York, NY 10005 | Dysautonomia Foundation, Inc.<br>633 Third Avenue, 12 <sup>th</sup> Floor<br>New York, New York 10017 | East Rivana Volunteer Fire Co., Inc.<br>3501 Steamer Drive<br>Keswick, VA 22947   |
| Episcopal School, The<br>City of New York<br>35 East 69 <sup>th</sup> Street<br>New York, NY 10021  | Faith In The Future, Inc.<br>51 Sutton Street<br>Brooklyn, New York 11222                             | Foundation Fighting Blindness<br>11435 Cronhill Drive<br>Owings Mills, MD 2117-2220                                     |
| Fun Time Early Childhood Academy<br>102 12 <sup>th</sup> Street<br>Naples, Florida 34102  | Genetic Disease Foundation<br>1425 Madison Avenue, Box 1498<br>New York, NY 10029                     | Grand Street Settlement<br>80 Pitt Street<br>New York, New York 10022   |
| HealthCare Chaplaincy, The<br>315 East 62 <sup>nd</sup> Street, 4 <sup>th</sup> Floor<br>New York, New York 10021                                   | Injured Marine Semper Fi Fund<br>Wounded Warrior Center • Bldg H49 •<br>Camp Pendleton, CA 92055      | Jewish Board of Family and<br>Children's Services, Inc.<br>120 West 57 <sup>th</sup> Street<br>New York, New York 10019 |
| Keswick Community Foundation, Inc.<br>2533 Paddock Wood Road<br>Keswick, VA 22947   | Kings Point Police Benevolent Assoc.<br>P O. Box 23-1293<br>Great Neck, New York 11024                | Lenox Hill Hospital<br>100 East 77 <sup>th</sup> Street<br>New York, New York 10021                                     |
| Library of America<br>14 East 60 <sup>th</sup> Street<br>New York, New York 10022   | Maimonides Medical Center<br>4802 Tenth Avenue<br>Brooklyn, New York 11219                            | Manhattan Institute for Policy Research<br>52 Vanderbilt Avenue<br>New York, NY 10017                                   |

|   |  |  |
|---|--|--|
| <p>Martha Jefferson Hospital Foundation<br/>459 Locust Avenue<br/>Charlottesville, VA 22902</p>                                   | <p>Marymount School<br/>1026 Fifth Avenue<br/>New York, New York 10028</p>   | <p>Metropolitan Opera, The<br/>Lincoln Center<br/>New York, NY 10023</p>   |
| <p>Museum of the City of New York<br/>1220 Fifth Avenue<br/>New York, New York 10029</p>  | <p>Mystic Seaport Museum, Inc.<br/>75 Greenmanville Avenue<br/>P.O. Box 6000<br/>Mystic, CT 06355</p>  | <p>Naples Botanical Garden<br/>4820 Bayshore Drive<br/>Naples, Florida 34112</p>   |
| <p>Mr. Rick Borman<br/>Naples Town Hall Distinguished Speakers<br/>5551 Ridgewood Drive (Suite 301)<br/>Naples, Florida 34108</p> | <p>National Building Museum<br/>401 F Street NW<br/>Washington D.C. 20001</p>  | <p>National Maritime Historical Society<br/>5 John Walsh Blvd.<br/>P.O.Box 68<br/>Peekskill, New York 10566</p>                |
| <p>Neighborhood Coalition for Shelter, Inc.<br/>157 East 86th Street<br/>New York, New York 10028</p>                             | <p>New Orleans Museum of Art<br/>1 Collins Diboll Circle<br/>P.O. Box 19123<br/>New Orleans, LA 70179</p>  | <p>New York Philharmonic<br/>Avery Fisher Hall<br/>10 Lincoln Center Plaza<br/>New York, NY 10023-6973</p>                     |
| <p>New York Youth Symphony<br/>850 Seventh Avenue, Suite 505<br/>New York, New York 10019-5230</p>                                | <p>Open Door Parent-Child Caring<br/>80 Grace Avenue<br/>Great Neck, NY 11021</p>  | <p>Philharmonic Center for the Arts<br/>5833 Pelican Bay Blvd.<br/>Naples, Florida 34108-2740</p>                              |
| <p>Phoenix House Foundation, Inc.<br/>164 West 74th Street<br/>New York, New York 10023</p>                                       | <p>Robert M. Morgenthau<br/>Chairman<br/>Police Athletic League, Inc.<br/>34 1/2 East 12th Street<br/>New York, NY 10003</p>                                 | <p>Quest Educational Foundation, Inc.<br/>Kendall International Centre<br/>2706 Horseshoe Drive South<br/>Naples, FL 34104</p> |
| <p>Recording for the Blind &amp;<br/>Dyslexic<br/>545 Fifth Avenue, Suite 1005<br/>New York, New York 10017</p>                   | <p>Religious of Sacred Heart of Mary<br/>50 Wilson Park Drive<br/>Tarrytown, NY 10591</p>  | <p>Ronald McDonald House Charlottesville<br/>300 9th Street SW<br/>Charlottesville, VA 22903</p>                               |
| <p>Savannah College<br/>201 W. Charlton Street<br/>PO Box 3146<br/>Savannah, GA 31402-3146</p>                                    | <p>Mr. Carson Beadle, Director<br/>Searching For Solutions Institute<br/>Imagine Solutions Conference<br/>12810 Tamiami Trail North<br/>Naples, FL 34110</p> | <p>Shelter for Abused Women and Children<br/>P.O. Box 10102<br/>Naples, Florida 34101</p>                                      |
| <p>Society for Preservation of<br/>Long Island Antiquities<br/>P.O. Box 148, 161 Main Street<br/>Cold Spring Harbor, NY</p>       | <p>South Street Seaport Museum<br/>207 Front Street<br/>New York, New York 10038</p>   | <p>St Anne's-Belfield School<br/>2132 Ivy Road<br/>Charlottesville, VA 22903</p>   |
| <p>St. Ignatius Loyola Church<br/>129 Broadway<br/>New York, NY 11801</p>   | <p>St. Jean Baptiste Church<br/>173 East 75th Street<br/>New York, NY 10021</p>  | <p>Sunrise Tourette, Inc.<br/>5051 Occoquan Overlook<br/>Woodbridge, VA 22192-6119</p>   |

|   |  |  |
|---|--|--|
| <p>Tabor Academy<br/>Alumni House<br/>Marion, MA 02738</p>  | <p>Tandem Friends School<br/>279 Tandem Lane<br/>Charlottesville, VA 22902</p>                                 | <p>THANC Foundation<br/>10 Union Square East<br/>New York, New York 10003</p>  |
| <p>Thomas Jefferson Memorial Fdn<br/>Monticello Cabinet<br/>P.O.Box 217<br/>Charlottesville, VA 22902</p> | <p>Touro Infirmary Foundation<br/>1401 Foucher Street<br/>New Orleans, LA 70115-3593</p>                       | <p>Tulane University<br/>218 Gibson Hall<br/>New Orleans, LA 70118-5698</p>  |
| <p>Tusk USA, Inc.<br/>9 Village Lane<br/>Santa Fe, New Mexico 87505</p>                                   | <p>UJA - Federation of New York<br/>130 East 59th Street<br/>New York, New York 10022</p>                      | <p>James R. Tallon, Jr., President<br/>United Hospital Fund<br/>Empire State Bldg<br/>350 Fifth Avenue, 23rd Floor<br/>New York, NY 10118-2300</p> |
| <p>Virginia Student Aid Foundation<br/>PO Box 400833<br/>Charlottesville, VA 22904</p>                    | <p>Winward School<br/>Winward Avenue<br/>White Plains, NY 10605</p>  | <p>Woods Hole Oceanographic Institution<br/>MS #40A<br/>Woods Hole, MA 02543</p>   |
| <p>Working Harbor Committee<br/>455 West 43<sup>rd</sup> Street<br/>New York, New York 10036</p>          | <p>World Ocean Observatory<br/>C/o Open Space Inst., Inc.<br/>1350 Broadway, Rm 201<br/>New York, NY 10018</p> | <p>Young Audiences/New York<br/>One East 53rd Street<br/>New York, New York 10022</p>  |
|   |  |  |
|   |  |  |
|   |  |  |
|   |  |  |
|   |  |  |


FEDERAL ELECTIONS

FORM & LINE/INSTRUCTION REFERENCE: FORM 990-PF, XIII, LINE 4C

REGULATION REFERENCE: IRC REG. SECTION 53-4942(A)-3(D)(2)

ELECTION UNDER IRC REG. SECTION 53-4942(A)-3(D)(2)  
-----

THE J ARON CHARITABLE FOUNDATION, INC. HEREBY ELECTS TO TREAT THE  
CURRENT  
YEAR'S QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING  
YEAR'S  
UNDISTRIBUTED INCOME AS MADE OUT OF CORPUS.

SIGNED: ✓ 

\_\_\_\_\_  
DIRECTOR