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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>KOHN-JOSELOFF FOUNDATION, INCORPORATED</b>		A Employer identification number <b>13-6062846</b>		
	Number and street (or P O box number if mail is not delivered to street address) <b>6 SCHUYLER LANE</b>		Room/suite	B Telephone number <b>860-243-0684</b>	
City or town, state, and ZIP code <b>BLOOMFIELD, CT 06002-1534</b>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>8,548,149.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3				
	4 Dividends and interest from securities	185,820.	184,770.	STATEMENT 1	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-738,157.			
	b Gross sales price for all assets on line 6a	4,389,484.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-2,997.	-2,997.	STATEMENT 2		
12 Total Add lines 1 through 11	-555,334.	181,773.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	31,800.	4,500.	27,300.	
	14 Other employee salaries and wages	21,488.	12,893.	8,595.	
	15 Pension plans, employee benefits	35,419.	21,251.	14,168.	
	16a Legal fees				
	b Accounting fees	STMT 3	6,380.	3,190.	3,190.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	157.	157.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	10,760.	9,093.	1,667.
	24 Total operating and administrative expenses. Add lines 13 through 23		106,004.	51,084.	54,920.
25 Contributions, gifts, grants paid		399,463.		399,463.	
26 Total expenses and disbursements. Add lines 24 and 25		505,467.	51,084.	454,383.	
27 Subtract line 26 from line 12:		-1,060,801.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		130,689.			
c Adjusted net income (if negative, enter -0-)			N/A		

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02-02-10 a Excess of revenue over expenses and disbursements  
b Net investment income (if negative, enter -0-)  
c Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		495,659.	414,530.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6	6,639,385.	5,860,405.
	c	Investments - corporate bonds	STMT 7	1,155,021.	954,321.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers)		8,290,065.	7,229,256.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		8,290,065.	7,229,256.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		8,290,065.	7,229,256.
	31	Total liabilities and net assets/fund balances		8,290,065.	7,229,256.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,290,065.
2	Enter amount from Part I, line 27a	2	-1,060,801.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	7,229,264.
5	Decreases not included in line 2 (itemize) ► <b>NONDEDUCTIBLE EXPENSES FROM K-1</b>	5	8.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,229,256.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a MERRILL LYNCH - SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>b MERRILL LYNCH - SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>c MERRILL LYNCH - SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>d MERRILL LYNCH - SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 2,176,100.</b>		<b>2,333,337.</b>		<b>-157,237.</b>	
<b>b 1,981,853.</b>		<b>2,541,457.</b>		<b>-559,604.</b>	
<b>c 100,027.</b>		<b>116,976.</b>		<b>-16,949.</b>	
<b>d 131,504.</b>		<b>135,871.</b>		<b>-4,367.</b>	
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					<b>-157,237.</b>
<b>b</b>					<b>-559,604.</b>
<b>c</b>					<b>-16,949.</b>
<b>d</b>					<b>-4,367.</b>
<b>e</b>					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		<b>-738,157.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	<b>369,803.</b>	<b>9,014,299.</b>	<b>.041024</b>
2007	<b>963,416.</b>	<b>10,455,317.</b>	<b>.092146</b>
2006	<b>626,421.</b>	<b>10,341,932.</b>	<b>.060571</b>
2005	<b>595,527.</b>	<b>10,363,731.</b>	<b>.057463</b>
2004	<b>601,765.</b>	<b>10,356,005.</b>	<b>.058108</b>

2 Total of line 1, column (d)

**2 .309312**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .061862**

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

**4 7,990,081.**

5 Multiply line 4 by line 3

**5 494,282.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 1,307.**

7 Add lines 5 and 6

**7 495,589.**

8 Enter qualifying distributions from Part XII, line 4

**8 454,383.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	} of Part I, line 27b	} of Part I, line 12, col. (b)	} of Part I, line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	} Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	} Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	} Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	} Credits/Payments:	1	2,614.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)								2	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1%								3	2,614.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)								4	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	2,614.							
3 Add lines 1 and 2									
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)									
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-									
6 Credits/Payments:									
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	21,232.							
b Exempt foreign organizations - tax withheld at source	6b								
c Tax paid with application for extension of time to file (Form 8868)	6c								
d Backup withholding erroneously withheld	6d								
7 Total credits and payments. Add lines 6a through 6d	7	21,232.							
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8								
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9								
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	18,618.							
11 Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11	0.							

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
1c Did the foundation file Form 1120-POL for this year?	1b	X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	1c	X
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>	2	X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	3	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>CT</u>	8b	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	9	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

## Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14 The books are in care of ► BERNARD L. KOHN, JR.		Telephone no. ► 860-243-0684
Located at ► 6 SCHUYLER LANE, BLOOMFIELD, CT		ZIP+4 ► 06002-1534
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		► 15   N/A

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4a	X
	4b	X

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## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here 

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes  No

N/A

7b

## Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNARD KOHN JR 6 SCHUYLER LANE BLOOMFIELD, CT 06002	PRESIDENT 10.00	6,000.	0.	0.
KATHRYN K RIEGER 6 SCHUYLER LANE BLOOMFIELD, CT 06002	VICE PRESIDENT 0.25	0.	0.	0.
JOAN J KOHN 6 SCHUYLER LANE BLOOMFIELD, CT 06002	SECRETARY 30.00	25,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

&gt;

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

**0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<b>N/A</b>	
2		
3		
<b>Total. Add lines 1 through 3</b>		<b>0.</b>

**Form 990-PF (2009)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,656,662.
b	Average of monthly cash balances	1b	455,095.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,111,757.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,111,757.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,676.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,990,081.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	399,504.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	399,504.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,614.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,614.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	396,890.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	396,890.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	396,890.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	454,383.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	454,383.
b	Cash distribution test (attach the required schedule)	5	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	454,383.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				396,890.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	33,037.			
b From 2005	92,036.			
c From 2006	141,428.			
d From 2007	469,938.			
e From 2008				
f Total of lines 3a through e		736,439.		
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 454,383.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2009 distributable amount				396,890.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:		793,932.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		33,037.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		760,895.		
10 Analysis of line 9:				
a Excess from 2005	92,036.			
b Excess from 2006	141,428.			
c Excess from 2007	469,938.			
d Excess from 2008				
e Excess from 2009	57,493.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

2 TWO HEARTS, address, and telephone number of the person to whom

BERNARD E. ROIN, JR., 300-245-0004  
6 SCHUYLER LANE, BLOOMFIELD, CT 06002

b. The form in which applications should be submitted and information and materials they should include.

## **NO. 10. FORMAL APPLICATION**

**c. Any submission deadlines:**

**NONE**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**AWARDS LIMITED TO ORGANIZATIONS QUALIFYING UNDER IRC 501(C) (3)**

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> <b>SEE ATTACHED CONTRIBUTION LISTING</b>				<b>399,463.</b>
<b>Total</b>			► 3a	<b>399,463.</b>
<i>b Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	185,820.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-2,997.	
8 Gain or (loss) from sales of assets other than inventory			18	-738,157.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-555,334.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)			13		-555,334.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	151,660.	0.	151,660.
INTEREST INCOME	34,160.	0.	34,160.
TOTAL TO FM 990-PF, PART I, LN 4	185,820.	0.	185,820.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT LOSS FROM K-1	-3,155.	-3,155.	
MISCELLANEOUS INCOME	158.	158.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,997.	-2,997.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	6,380.	3,190.		3,190.
TO FORM 990-PF, PG 1, LN 16B	6,380.	3,190.		3,190.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	157.	157.		0.
TO FORM 990-PF, PG 1, LN 18	157.	157.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INS - WORKMANS COMPENSATION	1,817.	1,090.		727.
BANK FEES	783.	783.		0.
OFFICE EXPENSE	950.	10.		940.
INVESTMENT EXPENSES	7,210.	7,210.		0.
TO FORM 990-PF, PG 1, LN 23	10,760.	9,093.		1,667.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	4,711,957.	5,885,244.
MUTUAL FUNDS	1,148,448.	1,232,867.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,860,405.	7,118,111.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	954,321.	1,015,508.
TOTAL TO FORM 990-PF, PART II, LINE 10C	954,321.	1,015,508.

**Kohn-Joseloff Foundation**  
**Contributions 2009**

NAME AND ADDRESS OF RECIPIENT	2009 AMOUNT	DATE/REASON FOR CONTRIBUTION
ADDED VALUE AND HERBAN SOLUTIONS 370 Van Brunt Street, Brooklyn, NY 11231	\$ 1,000.00	(10/5) IHO Carolyn/Aaron Wed
AMERICAN HEART ASSOCIATION 5 Brookside Drive, Wallingford, CT 06492	\$ 25.00	(6/29)
ART INSTITUTE OF CHICAGO 111 South Michigan Ave., Chicago, IL 60603	\$ 5,000.00 \$ 2,500.00	(4/14) 1 of 2 (12/7)
BLOOMFIELD VOLUNTEER AMBULANCE FUND c/o Wachovia, 44 Jerome Ave., Bloomfield, CT 06002	\$ 50.00	(10/19)
BOYS AND GIRLS CLUBS OF CHICAGO 550 W. Van Buren St., Suite 350, Chicago, IL 60607	\$ 500.00	(12/7)
BOYS AND GIRLS CLUBS OF HARTFORD 170 Sigourney St., Hartford, CT 06105	\$ 1,000.00	(12/7)
BUSHNELL 166 Capitol Ave., Box 260898, Hartford, CT 06126	\$ 500.00	(5/20)
CHICAGO CHILDRENS' CHARITIES Given directly to Kim Masius	\$ 1,000.00	(8/31)
CHILDREN'S INSTITUTE INC 711 S. New Hampshire Ave., LA, CA 90005	\$ 2,000.00 \$ 10,000.00	(6/29) (11/30)
CONNECTICUT HISTORICAL SOCIETY One Elizabeth Street, Hartford, CT 06105	\$ 300.00	(6/29)
CONNECTICUT PUBLIC TELEVISION 1049 Asylum Ave., Hartford, CT 06105	\$ 250.00	(12/7)
FIRST TEE OF CONN Check given to JJK/BLKJr.	\$ 500.00	(6/29)
GOODSPEED OPERA HOUSE Box A, East Haddam, CT	\$ 150.00	(12/7)
GRAY CANCER CENTER Retreat Ave., Hartford, CT	\$ 100.00	(8/10) IMO Harry Gray
GREATER HARTFORD ARTS COUNCIL 45 Pratt St., Hartford, CT 06123-1436	\$ 500.00	(5/5)
GULFSHORE PLAYHOUSE Sent directly to K. Rieger	\$ 1,000.00	(4/21)
HARTFORD ART SCHOOL - Univ. of Hartford 200 Bloomfield Ave., West Hartford, CT 06117	\$ 15,000.00	(9/30) Wire
HARTFORD'S CAMP COURANT 285 Broad Street, Hartford, CT 06115	\$ 100.00 \$ 150.00	
HARTFORD GOLF CLUB CADDY FUND 134 Norwood Road, West Hartford, CT 06117	\$ 400.00	(8/31)
HARTFORD GOLF CLUB SCHOLARSHIP FOUNDATION 134 Norwood Road, West Hartford, CT 06117	\$ 50.00	(12/7)
HARTFORD HOSPITAL PO Box 5037, Hartford, CT 06102-5037	\$ 500.00	(3/31)
HARTFORD STAGE COMPANY 50 Church Street, Hartford, CT 06103-1298	\$ 1,000.00	(6/15)
HARTFORD SYMPHONY ORCHESTRA 228 Farmington Ave., Hartford, CT 06105	\$ 2,000.00	(8/31)
HARVARD WESTLAKE SCHOOL 700 North Faring Rd., Los Angeles, CA 90077	\$ 1,000.00	(6/29)

**Kohn-Joseloff Foundation  
Contributions 2009**

NAME AND ADDRESS OF RECIPIENT	2009 AMOUNT	DATE/REASON FOR CONTRIBUTION
HATHAWAY BROWN SCHOOL 19600 North Park Boulevard, Shaker Heights, OH 44122	\$ 1,000.00	(12/7)
JEWISH FEDERATION GREATER HARTFORD 333 Bloomfield Ave., W. Hartford, CT 06117	\$ 10,000.00	(4/14) A.F.
KINGSWOOD OXFORD SCHOOL 170 Kingswood Road, West Hartford, CT 06119	\$ 50,000.00	(4/28) Pledge 2 of 2
LAWRENCE, DAVID FOUNDATION Mailed directly to K. Rieger	\$ 1,920.00	(11/23)
The LEAGUE CLUB, INC. Mailed directly to K. Rieger	\$ 1,000.00	(11/16)
LOOMIS CHAFFEE SCHOOL 4 Batchelder Rd., Windsor, CT 06095	\$ 15,000.00 \$ 493.00	(11/2) A.F. (11/16) JJK Luncheon
MARCH OF DIMES P.O. Box 504, New Haven, CT 06502-0910	\$ 50.00	(4/21)
NAPLES ANTIQUE SHOW Mailed directly to K. Rieger	\$ 125.00	(1/26)
NEW BRITAIN MUSEUM OF AM. ART 56 Lexington St., New Britain, CT 06052-1412	\$ 1,000.00	(4/21) JJK Membership
NOAH WEBSTER HOUSE 227 S. Main St., West Hartford, CT 06107	\$ 100.00	(11/9) IHO G. Bennett Bday
PHILHARMONIC CTR. FOR THE ARTS 5833 Pelican Bay Blvd., Naples, FL 34108-2740	\$ 1,500.00	(5/5) Comm. 1000
RAVINIA FESTIVAL 418 Sheridan Rd., Highland Park, IL 60035	\$ 500.00	(12/7)
RIVERFRONT RECAPTURE 50 Columbus Blvd., Hartford, CT 06106	\$ 1,000.00	(5/20)
SALISBURY SCHOOL 251 Canaan Rd., Salisbury, CT 06068	\$ 750.00	(11/9) MMJr.
SALVATION ARMY/CT P.O. Box 509, Hartford, CT 06141	\$ 75.00	(12/7)
SHEDD AQUARIUM 1200 South Lake Shore Drive, Chicago, IL 60605	\$ 250.00	(12/7)
SHELTER FOR ABUSED WOMEN P.O. Box 10102, Naples, FL	\$ 925.00	(12/19/)
STEPHENWOLF THEATRE 1650 N Halsted St., Chicago, IL 60614	\$ 500.00	(12/7)
UNITED WAY 30 Laurel Street, Hartford, CT 06106	\$ 10,000.00	(6/29)
UNIVERSITY CLUB OF CHICAGO 76 E. Monroe St., Chicago, IL 60603	\$ 1,000.00	(7/13)
UNIVERSITY OF HARTFORD 200 Bloomfield Ave., W Hartford, CT 06117	\$ 1,000.00	(3/31) Dean's Disc. Fund
UNIVERSITY OF HARTFORD/JOSELOFF GALLERY 200 Bloomfield Ave., W. Hartford, CT 06117	\$ 1,500.00	(12/7)
WADSWORTH ATHENEUM 600 Main Street, Hartford, CT 06103-2990	\$ 2,500.00	(1/5) SDW JJK
WASHINGTON UNIVERSITY One Brookings Drive, St. Louis, MO 63130	\$ 500.00	(12/7)
WESTMINSTER SCHOOL 995 Hopmeadow Street, Simsbury, CT 06070	\$ 200,000.00 \$ 50,000.00	(1/27) Wire (7/16) Wire: IHO Cole
WGBY PO Box 157, Allston, MA 02134-0157	\$ 200.00	(5/12)

<b>GRAND TOTAL</b>	<b>\$ 399,463.00</b>
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# Realized Gain/(Loss) by Security

Prior Year

TOTAL MERRILL\*

Security Description	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Realized Gain/(Loss)(\$)	Short	Long	Total
ABB LTD SPN ADR	113	1,631	1,351	(279)	(279)	0	(279)
AMAZON COM INC COM	25	1,394	1,472	78	78	0	78
APPLE INC	59	10,212	9,581	(631)	(631)	0	(631)
BANCO SANTANDER BRZL SA	149	2,045	1,844	(201)	0	0	(201)
BANK NEW YORK MELLON	90	2,674	2,468	(205)	0	0	(205)
COSTCO WHOLESALE CRP DEL	133	8,569	7,464	(1,159)	(1,159)	0	(1,159)
CVS CAREMARK CORP	265	9,826	9,266	(703)	(703)	0	(703)
DEERE CO	43	1,621	1,178	(443)	0	0	(443)
DEVON ENERGY CORP NEW	13	917	595	(322)	0	0	(322)
DISNEY (WALT) CO COM STK	68	1,668	1,239	(429)	0	0	(429)
GENENTECH INC NEW	213	17,205	20,235	361	2,669	0	3,030
GENZYME CORPORATION	11	771	556	(215)	0	0	(215)
GOLDMAN SACHS GROUP INC	86	12,999	12,442	(403)	(153)	0	(556)
HESS CORP	81	8,875	4,184	(4,691)	0	0	(4,691)
INTEL CORP	383	7,103	7,458	355	0	0	355
JOHNSON AND JOHNSON COM	118	6,847	5,973	(875)	0	0	(875)
JPMORGAN CHASE & CO	209	5,396	8,688	3,293	0	0	3,293
JUNIPER NETWORKS INC	143	3,404	3,612	209	0	0	209
LOCKHEED MARTIN CORP	202	17,388	14,893	(1,146)	(1,350)	0	(2,495)
LOWE'S COMPANIES INC	437	13,525	8,704	(4,820)	(4,820)	0	(4,820)
MASTERCARD INC	38	4,322	6,961	0	2,639	0	2,639
MCDONALDS CORP COM	107	5,487	5,890	0	403	0	403
MONSANTO CO NEW DEL COM	192	10,343	15,382	(175)	5,214	0	5,039
NORFOLK SOUTHERN CORP	30	1,613	935	0	(678)	0	(678)
NRG ENERGY INC	72	1,656	1,726	70	0	0	70
ORACLE CORP \$0.01 DEL	149	2,705	2,340	(365)	0	0	(365)
POTASH CORP SASKATCHEWAN	36	2,981	3,404	422	0	0	422
ROCHE HLDG LTD SPN ADR	137	4,271	3,844	(427)	0	0	(427)
SCHERING PLOUGH CORP	310	4,958	6,743	1,785	0	0	1,785
SCHLUMBERGER LTD	102	7,776	4,053	(1,147)	(2,575)	0	(3,723)
TAIWAN'S MANUFACTRING ADR	312	3,127	3,075	(52)	0	0	(52)
TARGET CORP COM	191	8,148	5,188	(2,960)	0	0	(2,960)
UNION PACIFIC CORP	43	1,972	1,736	0	(236)	0	(236)
UNITED STS STL CORP NEW	63	1,766	2,503	738	0	0	738
UNITEDHEALTH GROUP INC	159	4,577	2,764	(1,813)	0	0	(1,813)
US BANCORP (NEW)	191	5,834	3,264	(2,210)	(360)	0	(2,570)
VISA INC CL A SHRS	112	8,913	7,978	0	(935)	0	(935)
WAL-MART STORES INC	212	11,732	10,786	(946)	0	0	(946)
WELLS FARGO & CO NEW DEL	519	16,428	6,681	(5,203)	(4,545)	0	(9,748)
XTO ENERGY INC	39	1,674	1,727	54	0	0	54
YUM BRANDS INC	384	10,221	13,072	0	2,851	0	2,851
<b>Total Realized</b>				<b>(16,949)</b>	<b>(4,367)</b>	<b>(21,316)</b>	

Accounts included in this report: 814-99677 (WCMA)

Report created April 30, 2010 for KOHN JOSELOFF FOUNDATION INC

# Realized Gain/(Loss) by Security

Prior Year

## Mutual Fund Distributions

As Of Date: 04/16/2010

### WCMA MONEY FUND CLASS 4

Account Number	Settlement Date	Long Term Capital Gain Distribution(s)
814-98677	12/31/2009	0.05
<b>Total Distributions</b>		<b>0.05</b>
<b>Grand Total Distributions</b>		<b>0.05</b>

The Realized Gain/(Loss) totals for this account do not include sales transactions where cost information is unavailable or data is insufficient to accurately calculate the Realized Gain/(Loss) figures.

Note: Acquisition Costs are not adjusted for stock splits, etc

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer. In particular, distributions made by Mutual Funds, REITs and UTs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid.

**TOTAL MERRILL\***

Accounts included in this report: 814-98677 (WCMA)

Report created April 30, 2010 for KOHN JOSELOFF FOUNDATION INC

For Informational Purposes Only - Account Statement is Official Record of Holdings, Balances and Security Values

Page 2 of 2

# Realized Gain/(Loss) by Security

Prior Year

TOTAL MERRILL\*

Security Description	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Realized Gain/(Loss)(\$)	Long	Short	Total
AIR PRODUCTS&CHEM	1,500	122,996	118,049	(4,946)	(4,946)	0	(4,946)
ALLIED CAPITAL CORP NEW	20,000	73,831	73,524	(307)	0	(307)	(307)
AMPHENOL CORP CL A NEW	500	18,871	11,975	(6,896)	0	(6,896)	(6,896)
BANK OF AMERICA CORP	5,719	296,745	45,762	(91,578)	(159,404)	0	(250,982)
CARDINAL HEALTH INC OHIO	500	30,345	15,467	(14,878)	0	(14,878)	(14,878)
CAREFUSION CORP SHS	1,000	0	18,848	18,848	0	0	18,848
CATERPILLAR INC DEL	1,800	136,444	60,142	0	0	(76,302)	(76,302)
CELGENE CORP COM	1,000	53,074	50,217	(2,857)	0	0	(2,857)
CHEVRON CORP	500	16,666	28,890	0	0	12,224	12,224
CHLOROX CO DEL COM	1,000	66,905	47,157	0	0	(19,748)	(19,748)
CRH PLC ADR	3,500	90,078	90,623	544	0	0	544
CVS CAREMARK CORP	2,000	61,236	68,806	7,570	0	0	7,570
DANAHER CORP DEL COM	2,000	107,979	122,769	14,790	0	0	14,790
DEVON ENERGY CORP NEW	3,000	237,725	182,742	(40,806)	(14,177)	0	(54,944)
DIAMOND FOODS INC	4,000	83,086	99,908	16,822	0	0	16,822
DOW CHEMICAL CO	5,000	86,861	77,871	(8,989)	0	0	(8,989)
E M C CORPORATION MASS	5,500	108,256	91,536	0	0	(16,720)	(16,720)
EDAC TECHNOLOGY CORP COM	12,500	58,145	53,541	(3,361)	(1,244)	0	(4,665)
EXPRESS SCRIPTS INC COM	900	59,508	66,002	6,494	0	0	6,494
FEDERAL HOME LN MTG CORP	75,000	75,000	75,000	0	0	0	0
FEDERAL HOME LN MTG CORP	125,000	120,313	125,000	0	0	0	0
FEDERAL NATL MTG ASSOC	100,000	100,000	100,000	0	0	0	0
FEDERAL NATL MTG ASSOC	150,000	150,000	150,000	0	0	0	0
FORD MOTOR CO NEW	9,000	73,253	80,453	7,199	0	0	7,199
FREDDIE MAC	3,500	66,698	1,664	(65,034)	0	0	(65,034)
HENDERSON INTL OPP CLA	3,814,2910	47,564	50,000	0	0	2,436	2,436
HEWLETT PACKARD CO DEL	2,000	90,982	98,398	0	0	7,415	7,415
HNRDSN EU FOC FD CLA	7,048,5360	91,229	85,000	0	0	(6,229)	(6,229)
ILLINOIS TOOL WORKS INC	2,000	112,253	51,873	0	0	(60,380)	(60,380)
iSHARES S&P GLBL HEALTH	1,500	81,625	63,426	(28,199)	0	0	(28,199)
KELLOGG CO PV 25CT	3,000	122,541	140,714	0	0	18,173	18,173
KINROSS GOLD CORP	8,000	38,891	146,567	-16,614 ✓	0	0	16,614 ✓
KRAFT FOODS INC VA CLA	2,500	67,668	67,960	292	0	0	292
METLIFE INC COM	2,000	56,543	66,430	9,888	0	0	9,888
NORTHROP GRUMMAN CORP	1,200	86,661	50,598	0	0	(36,064)	(36,064)
NRG ENERGY INC	2,000	88,772	36,497	(52,275)	0	0	(52,275)
PROCTER & GAMBLE CO	500	28,084	23,341	0	0	(4,743)	(4,743)
PROSHARES SHORT S&P500	3,200	248,128	220,005	(28,122)	0	0	(28,122)
PROSHARES ULTRASHORT	2,000	99,479	99,030	(449)	0	0	(449)
REPUBLIC SERVICES INC	3,500	64,409	91,726	27,317	0	0	27,317
SOtheby's (Delaware)	4,000	36,178	42,637	6,459	0	0	6,459
SPDR GOLD TRUST	14,800	182,879	97,721	14,841	0	0	14,841
STANLEY WORKS	1,500	53,053	68,521	15,468	0	0	15,468
TEMPLE GRWTH FD INC CL A	4,646,8400	100,000	46,602	0	0	(53,398)	(53,398)

Accounts included in this report: 814-99274 (NCMA)

Report created April 30, 2010 for KORN-JOSELOFF FOUNDATION INC

# Realized Gain/(Loss) by Security

Prior Year

**TOTAL MERRILL\***

Security Description	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Realized Gain/(Loss)/\$)
TEXAS INSTRUMENTS	3,000	69,702	73,947	4,245
TRAVELERS COS INC	1,000	53,244	35,800	0
TRIUMPH GROUP INC NEW	2,700	157,863	110,356	(31,348)
VERIZON COMMUNICATIONS COM	2,840	15,049	82,247	0
VIRTUS MID CAP VALUE A	3,300,1730	66,076	36,093	(935)
VODAFONE GROUP PLC NEW	2,000	56,940	33,079	0
WESTERN ASSET/CLAYMORE	22,500	228,799	259,302	29,630
ZIMMER HOLDINGS INC COM	2,800	213,435	102,527	0
<b>Total Realized</b>				<b>(157,237)</b>
				<b>(659,604)</b>
				<b>(716,841)</b>

The Realized Gain/(Loss) totals for this account do not include sales transactions where cost information is unavailable or data is insufficient to accurately calculate the Realized Gain/(Loss) figures

Note: Acquisition Costs are not adjusted for stock splits, etc

Accounts included in this report: 814-38274 (WCMA)

For Informational Purposes Only - Account Statement is Official Record of Holdings, Balances and Security Values

Report created April 30, 2010 for KOHN-JOSELOFF FOUNDATION INC