



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

Jewett City Savings Bank Foundation Inc.

Number and street (or P.O. box number if mail is not delivered to street address)

111 Main Street

Room/suite

City or town, state, and ZIP code

Jewett City, CT 06351

A Employer identification number

13-4242396

B Telephone number

860-376-4444

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,023,238. (Part I, column (d) must be on cash basis.)

J Accounting method

☐ Cash☒ Accrual☐ Other (specify) _____

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	477.	477.		Statement 1
	4	Dividends and interest from securities	38,227.	38,227.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income					
12	Total. Add lines 1 through 11	38,704.	38,704.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes Stmt 3	340.			0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 4	50.	50.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	390.	50.		0.
	25	Contributions, gifts, grants paid	48,150.			48,150.
26	Total expenses and disbursements. Add lines 24 and 25	48,540.	50.		48,150.	
27	Subtract line 26 from line 12	-9,836.				
a	Excess of revenue over expenses and disbursements					
b	Net investment income (if negative, enter -0-)		38,654.			
c	Adjusted net income (if negative, enter -0-)			N/A		

23

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,018.	6,478.	6,478.
	2 Savings and temporary cash investments	16,331.	46,408.	46,408.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 5	458,400.	513,988.	526,818.
	b Investments - corporate stock			
	c Investments - corporate bonds Stmt 6	222,632.	223,787.	232,332.
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	292,000.	196,000.	200,690.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 8)	12,628.	10,512.	10,512.
	16 Total assets (to be completed by all filers)	1,007,009.	997,173.	1,023,238.
	17 Accounts payable and accrued expenses			
	18 Grants payable	10,000.	5,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	10,000.	5,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	997,009.	992,173.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	997,009.	992,173.		
31 Total liabilities and net assets/fund balances	1,007,009.	997,173.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	997,009.
2 Enter amount from Part I, line 27a	2	-9,836.
3 Other increases not included in line 2 (itemize) ▶ <u>Change in grants payable</u>	3	5,000.
4 Add lines 1, 2, and 3	4	992,173.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	992,173.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	49,727.	1,007,778.	.049343
2007	51,393.	1,006,075.	.051083
2006	41,942.	832,248.	.050396
2005	39,433.	634,428.	.062155
2004	16,800.	529,823.	.031709

2 Total of line 1, column (d)	2	.244686
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048937
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,017,571.
5 Multiply line 4 by line 3	5	49,797.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	387.
7 Add lines 5 and 6	7	50,184.
8 Enter qualifying distributions from Part XII, line 4	8	48,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	773.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	773.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	773.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	333.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► James A McDonald Telephone no ► 860-376-4444 Located at ► 111 Main Street, Jewett City, CT ZIP+4 ► 06351			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	906,886.
b	Average of monthly cash balances	1b	126,181.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,033,067.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,033,067.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,496.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,017,571.
6	Minimum investment return. Enter 5% of line 5	6	50,879.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	50,879.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	773.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	773.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,106.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,106.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,106.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,150.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				50,106.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				1,304.
e From 2008				184.
f Total of lines 3a through e	1,488.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 48,150.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				48,150.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,488.			1,488.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				468.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
See Statement 11					
Total				▶ 3a	48,150.
b <i>Approved for future payment</i>					
None					
Total				▶ 3b	0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>[Signature]</i>		Date <i>5/6/10</i>		Title <i>Treasurer</i>	
	Preparer's signature <i>[Signature]</i> <i>CPA</i>		Date <i>4/29/10</i>		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed) <i>Whittlesey & Hadley, P.C.</i>		Preparer's identifying number <i>N/A</i>		EIN <i>[Blank]</i>	
	address, and ZIP code <i>147 Charter Oak Ave. Hartford, CT 06106-5100</i>		Phone no <i>(860)522-3111</i>			

Form **990-PF** (2009)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Cash and Money Market Funds	477.
Total to Form 990-PF, Part I, line 3, Column A	477.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Investment Securities	38,227.	0.	38,227.
Total to Fm 990-PF, Part I, ln 4	38,227.	0.	38,227.

Form 990-PF Taxes Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	340.	0.		0.
To Form 990-PF, Pg 1, ln 18	340.	0.		0.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other Expenses	50.	50.		0.
To Form 990-PF, Pg 1, ln 23	50.	50.		0.

Form 990-PF	U.S. and State/City Government Obligations			Statement	5
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
FHLMC Note 5.0% 10-18-10	X		70,000.	72,341.	
FNMA Note 3.75% 6-10-11	X		0.	0.	
FHLMC Bond 3.75% 2-15-13	X		70,395.	72,185.	
CHFA 5.22% 11-08		X	75,000.	78,265.	
FFCB 5.3% 2-18-14	X		103,685.	110,719.	
FNMA (255039)	X		55,620.	55,187.	
FNMA (257192)	X		139,288.	138,121.	
Total U.S. Government Obligations			438,988.	448,553.	
Total State and Municipal Government Obligations			75,000.	78,265.	
Total to Form 990-PF, Part II, line 10a			513,988.	526,818.	

Form 990-PF	Corporate Bonds		Statement	6
Description			Book Value	Fair Market Value
Wells Fargo Bond 4.20%			100,000.	100,087.
GE Bond 5.00%			123,787.	132,245.
Total to Form 990-PF, Part II, line 10c			223,787.	232,332.

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
CD Carolina First Bk 5.0% 3-30-09	COST	0.	0.	
CD Discover Bank 3.6% 3-28-11	COST	98,000.	100,064.	
CD Capital One Bk 3.85% 3-27-12	COST	98,000.	100,626.	
Total to Form 990-PF, Part II, line 13		196,000.	200,690.	

Form 990-PF	Other Assets		Statement	8
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value	
Accrued Income Rec	12,563.	10,447.	10,447.	
Other Assets	65.	65.	65.	
To Form 990-PF, Part II, line 15	12,628.	10,512.	10,512.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	9
-------------	---	-----------	---

Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account	
Lewis J Demicco 111 Main Street Jewett City, CT 06351	Chairman 0.00	0.	0.	0.
Kevin C Merchant 111 Main Street Jewett City, CT 06351	President 0.00	0.	0.	0.
James A McDonald 111 Main Street Jewett City, CT 06351	Treasurer 0.00	0.	0.	0.
Shirley M Pierce 111 Main Street Jewett City, CT 06351	Secretary 0.00	0.	0.	0.
John E Burke 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.
Gary W. Peloquin 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.
Eric L Moore 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.

Jewett City Savings Bank Foundation Inc.

13-4242396

Gail Rooke-Norman 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.
Phillip E Tetreault 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.
R Avery Tillinghast 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.
Diane L Manning 111 Main Street Jewett City, CT 06351	Director 0.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

0.	0.	0.
----	----	----

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 10

Name and Address of Person to Whom Applications Should be Submitted

Kevin C Merchant Pres. Jewett City Savings Bank Foundation Inc.
111 Main Street
Jewett City, CT 06351

Telephone Number

860-376-4444

Form and Content of Applications

Written

Any Submission Deadlines

August 31st

Restrictions and Limitations on Awards

Geographic area of Eastern Connecticut

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 11

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Aldrich Free Public Library 299 Main Street Moosup, CT 06354	None Babygarten Project	501	1,100.
American Legion Ambulance Fund PO Box 785 Moosup, CT 06354	None Annual Support	501	700.
Attawaugan Fire Department 20 Country Club Road Dayville, CT 06241	None Annual Support	501	600.
Atwood Hose Fire Company 24 Wauregan Rd, PO Box 14 Wauregan, CT 06387	None Acquire gas detector	170	1,000.
Backus Hospital Foundation, Inc. 326 Washington Street Norwich, CT 06360	None Annual Support	501	1,000.
Community Prevention and Addiction Services, Inc. 1491 West Main Street Willimantic, CT 06226	None Facilitate workshops at family shelter	501	800.
Canterbury Volunteer Fire Co and Ambulance PO Box 293 Canterbury, CT 06331	None Annual Support	501	1,100.
Connecticut Audubon Society Center at Pomfret 189 Pomfret Street PO Box 11 Pomfret Center, CT 06259	None Purchase field sampling equipment	501	900.

Jewett City Savings Bank Foundation Inc.

13-4242396

Danielson Fire Department 47 Academy Street Danielson, CT 06239	None Annual Support	501	600.
Day Kimball Hospital PO Box 632 Putnam, CT 06260	None Annual Support	501	1,000.
Dayville Fire Company 465 Hartford Pike Dayville, CT 06241	None Annual Support	501	600.
East Brooklyn Fire Department 15 South Main Street Brooklyn, CT 06234	None Purchase emergency rescue equipment	170	1,000.
Friends of Assisi Food Pantry 77 Water Street Danielson, CT 06239	None Purchase a dairy cooler	501	4,000.
Griswold Community Ambulance PO Box 282 Jewett City, CT 06351	None Annual Support	501	700.
East Killingly Fire Department 1395 Hartford Pike East Killingly, CT 06243	None Annual Support	501	600.
Habitat for Humanity of NECT 66 Main Street PO Box 409 Putnam, CT 06260	None Purchase tools	501	650.
Hospice of Southeastern Connecticut 227 Dunham Street Norwich, CT 06360	None Annual Support	501	500.
K.B. Ambulance Corps 294 Westcott Road PO Box 209 Danielson, CT 06239	None Purchase CPR device	501	1,000.

Killingly/Brooklyn Ambulance Corps 294 Westcott Road PO Box 209 Danielson, CT 06239	None Annual Support	501	500.
Oneco Fire Company 1146 Plainfield Pike Oneco, CT 06373	None Purchase safety and rescue gear	170	1,000.
Mortlake Fire Co. & Ambulance Service P.O. Box 301 Brooklyn, CT 06234	None Annual Support	501	1,000.
Natchaug Hospital, Inc. 189 Storrs Road Mansfield, CT 06250	None Annual Support	501	1,000.
Performing Arts of Northeast CT PO Box 75 Pomfret, CT 06258	None Annual Support	501	1,000.
Plainfield Fire Co #1. Inc 620 Norwich Rd Plainfield, CT 06374	None Purchase rescue and fire suppression tools	170	1,000.
Poquetanuck Fire Department EMS 87 Route 2A Preston, CT 06365	None Annual Support	501	600.
Preston City Volunteer Fire Department 412 Route 165 Preston, CT 06365	None Annual Support	501	600.
Preston Public Library 389 Route 2 Preston, CT 06365	None Provide access to an internet-based learning center	501	1,200.
Preston City Congregational Church 321 Route 164 Preston, CT 06365	None Support for the Food Pantry program	501	1,200.

Jewett City Savings Bank Foundation Inc.

13-4242396

Slater Library Corporation 26 Main Street Jewett City, CT 06351	None Replace library management computer system	501	1,000.
Slater Library Corporation 26 Main Street Jewett City, CT 06351	None Annual Support	501	1,000.
South Killingly Fire Department PO Box 31 Danielson, CT 06239	None Annual Support	501	600.
Special Olympics CT 401 West Thames Street, Suite 107 Norwich, CT 06360	None Fund the 2010 CT Eastern Region Bowling Qualifier	501	1,000.
St. Mary Food Pantry 34 N. Main Street Jewett City, CT 06351	None Purchase food for distribution	501	5,000.
United Community & Family Service 47 Town Street Norwich, CT 06360	None Provide health and dental services	501	1,000.
Windham Hospital Foundation, Inc 112 Mansfield Avenue Willimantic, CT 06226	None Purchase automated external defibrillator	501	1,500.
Voluntown Public Library 107 Main Street PO Box 26 Voluntown, CT 06384	None Replace the circulation/cataloging computer system	170	1,000.
Williamsville Fire Engine Company 126 State Avenue Rogers, CT 06263	None Annual Support	501	600.
Windham Hospital Foundation, Inc 112 Mansfield Avenue Willimantic, CT 06226	None Annual Support	501	1,000.

Jewett City Savings Bank Foundation Inc.

13-4242396

American Cancer Society	None	501	2,500.
106 Route 32 Franklin, CT 06254	Relay for Lie of Eastern CT sponsor		

Backus Hospital Foundation, Inc.	None	501	5,000.
326 Washington Street Norwich, CT 06360	Campaign Pledge		

Total to Form 990-PF, Part XV, line 3a

48,150.