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Form

990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 01-01-2009 and ending 12-31-2009

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
TRANSITCENTER INC

Doing Business As

Number and street (or P O box if mail is not delivered to street address)
Room/suite
1065 AVENUE OF THE AMERICAS No FL 16

City or town, state or country, and ZIP + 4
NEW YORK, NY 10018

D Employer identification number
13-4146467

E Telephone number
(212) 329-2000

G Gross receipts \$ 22,072,743

F Name and address of principal officer
DAN NEUBURGER
1065 AVENUE OF THE AMERICAS No FL 16
NEW YORK, NY 10018

H(a) Is this a group return for affiliates?
☐ Yes ☒ No

H(b) Are all affiliates included?
☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status ☒ 501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: www.transitcenter.com

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation 2000

M State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TRANSITCENTER'S MISSION IS TO ENCOURAGE GREATER USE OF PUBLIC AND PRIVATE TRANSIT SERVICES IN ORDER TO REDUCE TRAFFIC CONGESTION AND AIR POLLUTION SEE DETAILED MISSION STATMENT ON SCHEDULE O-PAGE 7

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a) 3

4 Number of independent voting members of the governing body (Part VI, line 1b) 4

5 Total number of employees (Part V, line 2a) 5

6 Total number of volunteers (estimate if necessary) 6

7a Total gross unrelated business revenue from Part VIII, column (C), line 12 7a

7b Net unrelated business taxable income from Form 990-T, line 34 7b

Revenue

8 Contributions and grants (Part VIII, line 1h) 8

9 Program service revenue (Part VIII, line 2g) 42,474,715 20,845,681

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 1,076,703 182,449

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 882,579 1,044,613

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 44,433,997 22,072,743

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) 0 0

14 Benefits paid to or for members (Part IX, column (A), line 4) 0 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 7,494,390 8,541,812

16a Professional fundraising fees (Part IX, column (A), line 11e) 0 0

b Total fundraising expenses (Part IX, column (D), line 25) 16,972

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f) 16,046,504 10,789,592

18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25) 23,540,894 19,331,404

19 Revenue less expenses Subtract line 18 from line 12 20,893,103 2,741,339

Net Assets or Fund Balances

20 Total assets (Part X, line 16) 80,882,365 101,478,833

21 Total liabilities (Part X, line 26) 53,422,274 89,828,438

22 Net assets or fund balances Subtract line 21 from line 20 27,460,091 11,650,395

Part II Signature Block

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer DAN NEUBURGER PRESIDENT & CEO Date 2010-11-10

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 EIN Phone no

Part III

Statement of Program Service Accomplishments

1

Briefly describe the organization’s mission

PLEASE REFER TO SCHEDULE O

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

Yes

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

Yes

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 4,395,965 including grants of \$ 0) (Revenue \$ 6,567,088)

THE TRANSITCHEK PROGRAM IS AN INNOVATIVE METHOD OF AIDING EMPLOYERS IN PROVIDING TO THEIR EMPLOYEES THE OPPORTUNITY TO TAKE ADVANTAGE OF THE TAX-FREE TRANSIT BENEFIT PROGRAM AUTHORIZED UNDER SECTION 132(F) OF THE INTERNAL REVENUE CODE (THE "CODE") QUALIFIED TRANSPORTATION FRINGES TRANSIT FARE MEDIA, AND OTHER BENEFIT PRODUCTS THAT CAN BE USED TO PURCHASE TRANSIT FARE MEDIA, ARE SHIPPED DIRECTLY TO THE EMPLOYER WHO, IN TURN, RE-DISTRIBUTES IT TO THE EMPLOYEE TRANSITCHEK VOUCHERS AND ELECTRONIC STORED VALUE CARDS THAT ENABLE EMPLOYEES TO USE TAX-FREE FUNDS, UP TO \$230 A MONTH AS OF MARCH 1, 2009, TO EFFICIENTLY AND CONVENIENTLY PURCHASE "FARE MEDIA" FROM TRANSIT OPERATORS ACROSS THE COUNTRY (INCLUDING SUBWAY, BUS, PASSENGER RAIL, FERRY AND VANPOOLS) THE TRANSITCHEK PROGRAM ALSO PROVIDES VARIOUS TYPES OF TRANSIT PASSES, (SUCH AS THE NEW YORK CITY TRANSIT METROCARD), TO EMPLOYERS FOR DISTRIBUTION TO EMPLOYEES, AS ANOTHER MEANS TO OFFER THE TAX-FREE BENEFIT THE TRANSITCHEK PROGRAM PROVIDES A CONVENIENT MECHANISM FOR EMPLOYERS TO PROVIDE THE TRANSPORTATION BENEFIT UNDER SECTION 132(F) OF THE CODE TO EMPLOYEES TRANSITCENTER HAS OPERATED THE TRANSITCHEK PROGRAM SINCE JANUARY 1, 2001 THE TRANSITCHEK PROGRAM WAS FIRST IMPLEMENTED ON OCTOBER 7, 1987, THROUGH AN INTERAGENCY PARTNERSHIP OF PUBLIC AGENCIES (MTA, PATH AND NJ TRANSIT) AND THE BUSINESS COMMUNITY REPRESENTED BY THE NEW YORK CITY CHAMBER OF COMMERCE AND INDUSTRY THE GOAL OF THE PROGRAM WAS TO INCREASE THE USE OF MASS TRANSPORTATION BY MAKING IT ADMINISTRATIVELY EASIER FOR EMPLOYERS AND EMPLOYEES TO TAKE ADVANTAGE OF THE TRANSPORTATION-RELATED TAX BENEFITS MADE AVAILABLE BY CONGRESS, ALL IN THE CONTEXT OF A REGION WHICH IS SERVED BY AN EXTREMELY COMPLEX NETWORK OF DIVERSE TRANSPORTATION PROVIDERS THE TRANSITCHEK PROGRAM IS NOW ADMINISTERED BY THE CORPORATION IN CONNECTION WITH ITS OPERATION OF THE TRANSITCHEK PROGRAM, THE CORPORATION PERFORMS THE FOLLOWING MAJOR SERVICES 1) MARKETS THE BENEFITS OF MASS TRANSPORTATION AND THE USE OF TRANSITCHEK TO EMPLOYERS AND EMPLOYEES, 2) OPERATES THE TRANSITCHEK ENROLLMENT, ORDER DELIVERY AND CUSTOMER SERVICE FUNCTIONS, 3) MANAGES THE TRANSITCHEK PAYMENT SYSTEM TO ENSURE THAT ALL PARTICIPATING TRANSIT AND VANPOOL OPERATORS RECEIVE PAYMENT FOR FARE MEDIA WHEN ACCEPTING TRANSITCHEK VOUCHERS OR ELECTRONIC STORED VALUE CARDS, AND 4) PROVIDES REPORTS AND ANALYSIS OF THE PROGRAM'S PERFORMANCE TRANSITCHEK ALSO MARKETS THE METROCARD PROGRAM AT ITS OWN EXPENSE, AND PAYS THE COST OF PRINTING AND PACKING THE CARDS THE CORPORATION HAS EXPANDED THE REACH OF THE TRANSITCHEK PROGRAM TO OTHER MARKETS NATIONWIDE THE CORPORATION LESSENS THE BURDENS OF THE GOVERNMENT BY ADMINISTERING THE TRANSITCHEK PROGRAM AND THUS ELIMINATING THAT RESPONSIBILITY FROM THE VARIOUS MASS TRANSPORTATION AGENCIES THROUGHOUT THE NATION, WHILE HELPING TO ACHIEVE KEY GOVERNMENTAL GOALS TO REDUCE TRAFFIC CONGESTION AND AIR POLLUTION BY FACILITATING THE USE OF MASS TRANSPORTATION BY ASSISTING EMPLOYERS AND EMPLOYEES AND EXPANDING THE USE OF MASS TRANSPORTATION, THE CORPORATION IS DIRECTLY SUPPORTING THE VARIOUS TRANSPORTATION AGENCIES IN THE REGION AND RELIEVES THEM OF MANY BURDENS RELATED TO THE MARKETING AND ADMINISTRATION OF THEIR PROGRAMS AND OPERATIONS A 2008 SURVEY CONDUCTED BY BUSINESSWEEK RESEARCH SERVICES IN PARTNERSHIP WITH TRANSITCENTER, FOUND THAT THE TRANSITCHEK PROGRAM DOES INCREASE THE USE OF MASS TRANSPORTATION THE SURVEY FOUND THAT 18% OF TRANSIT BENEFIT USERS INCLUDING TRANSITCHEK USERS SURVEYED SAID THAT THEY DID NOT USE MASS TRANSIT BEFORE RECEIVING TRANSIT BENEFITS THE TRANSITCHEK PROGRAM HAS, THUS, MADE AN IMPACT ON TRANSIT RIDERSHIP, PROVIDES SUBSTANTIAL BENEFITS TO MASS TRANSPORTATION AGENCIES BY RELIEVING THEM OF THE BURDEN OF SELLING THEIR TRANSIT PASSES, AND REDUCED CONGESTION AND AIR POLLUTION

4b

(Code) (Expenses \$ 4,395,965 including grants of \$ 0) (Revenue \$ 6,567,088)

THE PREMIUM TRANSITCHEK PROGRAM ALLOWS EMPLOYERS TO ARRANGE TO HAVE THEIR EMPLOYEES OBTAIN THE TRANSIT TAX BENEFIT CONVENIENTLY BY RECEIVING THEIR TAX-FREE BENEFIT DIRECTLY FROM TRANSITCENTER EMPLOYERS WHO PARTICIPATE IN THE PREMIUM TRANSITCHEK PROGRAM ENROLL VIA THE INTERNET AT A SECURE WEBSITE CREATED AND MAINTAINED BY TRANSITCENTER, OR BY CALLING A TOLL-FREE TELEPHONE NUMBER EMPLOYEES RECEIVE A TRANSIT BENEFIT APPROPRIATE FOR THE TYPE OF TRANSIT COMMUTE THEY MAKE IN THE FORM OF A TRANSITCHEK VOUCHER, PREMIUM TRANSITCHEK METROCARD, OTHER TRANSIT PASSES, OR AN ELECTRONIC STORED VALUE CARD THE PREMIUM TRANSITCHEK PROGRAM CAN ALSO BE USED IN CONJUNCTION WITH TRANSIT OPERATORS' TICKET-BY-MAIL PROGRAMS, WHICH ARE FAR MORE EFFICIENT AND LESS COSTLY FOR TRANSIT OPERATORS THAN SELLING TICKETS AT RAIL AND BUS STATIONS THE PREMIUM TRANSITCHEK PROGRAM, IN DECREASING THE COST AND INCREASING THE EFFICIENCY OF SELLING TICKETS TO COMMUTERS IN REGIONS MARKED BY EXTREMELY COMPLEX TRANSIT SYSTEMS LIKE NEW YORK AND SAN FRANCISCO FURTHERS THE CORPORATION'S EXEMPT PURPOSE BY LESSENING THE BURDEN OF GOVERNMENT EMPLOYERS, IN TURN, ARE MORE LIKELY TO PARTICIPATE IN THE TRANSIT TAX BENEFIT PROGRAM BY REASON OF THE AVAILABILITY, AND EASE OF USE OF THE PROGRAM, AND AS A RESULT MORE EMPLOYEES ARE LIKELY TO USE MASS TRANSPORTATION, THEREBY ALSO FURTHERING THE CORPORATION'S GOALS OF REDUCING TRAFFIC CONGESTION AND AIR POLLUTION

4c

(Code) (Expenses \$ 2,930,643 including grants of \$ 0) (Revenue \$ 4,378,059)

AS PART OF TRANSITCHEK AND PREMIUM TRANSITCHEK, THE CORPORATION MARKETS AND SELLS FARE MEDIA DIRECTLY TO EMPLOYERS AND EMPLOYEES, THEREBY LESSENING THE COST AND BURDEN TO THE TRANSPORTATION AGENCIES OF MARKETING AND SELLING FARE MEDIA THE CORPORATION MARKETS AND SELLS MAGNETIC FARE CARDS, SUCH AS NYC TRANSIT'S METROCARDS, THROUGH THE TRANSITCHEK PROGRAM MAGNETIC FARE CARDS REPLACE TOKENS, AND REPRESENT A MODERN, EFFICIENT METHOD OF PAYING FOR TRAVEL ON SUBWAYS AND BUSES TRANSITCHEK MARKETS THE METROCARD PROGRAM AT ITS OWN EXPENSE, AND PAYS THE COST OF PRINTING AND PACKING THE CARDS THE CORPORATION ALSO MARKETS THE PREMIUM TRANSITCHEK METROCARD ("PREMIUM CARD") PROGRAM THE PREMIUM CARD ALLOWS EMPLOYEES TO RECEIVE A YEARLY "UNLIMITED RIDE" METROCARD THIS CARD REDUCES THE VOLUME OF TRAVELERS WHO NEED TO PURCHASE METROCARDS AT STATION BOOTHS AND REDUCES THE OPERATING COSTS OF THE METROCARD SYSTEM THE PROGRAM WAS DEVELOPED BY TRANSITCENTER IN PARTNERSHIP WITH NEW YORK STATE'S METROPOLITAN TRANSPORTATION AUTHORITY'S NYC TRANSIT TO ASSIST THE NEW YORK CITY MUNICIPAL GOVERNMENT IN PROVIDING THE TRANSIT TAX BENEFIT TO CITY EMPLOYEES IN AN EFFICIENT MANNER THE CORPORATION HAS EXPANDED THE PROGRAM TO INCLUDE PRIVATE EMPLOYERS THROUGHOUT THE REGION THROUGH THE INCORPORATION OF THE PREMIUM CARD INTO TRANSITCENTER'S PREMIUM TRANSITCHEK PROGRAM AS IN THE CASE WITH THE TRANSITCHEK PROGRAM, THE TRANSIT PASS PROGRAMS LESSEN THE BURDEN ON GOVERNMENTAL AGENCIES BY DISTRIBUTING FARE MEDIA IN A MORE COST-EFFECTIVE MANNER, THEREBY REDUCING THE AGENCIES' OPERATING COSTS AND THEIR NEED TO INCREASE FARES THE PREMIUM CARD PROGRAM ALSO LESSENS THE BURDENS OF OPERATING ITS OWN EMPLOYEE TRANSIT PROGRAM FOR THE NEW YORK CITY GOVERNMENT BY SUPPORTING AND PROMOTING THE USE OF MASS TRANSPORTATION, THE TRANSIT PASS PROGRAM REDUCES TRAFFIC CONGESTION AND AIR POLLUTION, LESSENS THE BURDENS OF GOVERNMENT, AND IS IN FURTHERANCE OF THE CORPORATION'S EXEMPT PURPOSES

4d










Other program services (Describe in Schedule O) See also Additional Data for Description

(Expenses \$ 2,930,643 including grants of \$) (Revenue \$ 4,378,059)

4e

Total program service expenses➤\$ 14,653,216

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II 	4	Yes
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	No
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.	11	Yes
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
12A	Was the organization included in consolidated, independent audited financial statements for the tax year?	Yes	No
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	12A	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? If "Yes," complete Schedule F, Part II	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? If "Yes," complete Schedule F, Part III	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	Yes	
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a17		
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a80		
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		3a	No
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a	No
	b If "Yes," enter the name of the foreign country: <input type="text"/> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	No
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	No
d If "Yes," indicate the number of Forms 8282 filed during the year			7d	
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f	No
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12		10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		10b		
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders		11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body	1a	6	
b	Enter the number of voting members that are independent	1b	5	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶CT , NJ , NY
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ DAVID SCHWARTZ TREASURER & CFO 1065 AVE OF THE AMERICAS 16TH FL NEW YORK, NY 10018 (212) 329-2000

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a** Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's **current** key employees See instructions for definition of "key employee "
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
 - List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors , institutional trustees , officers , key employees , highest compensated employees , and former such persons

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROSEMARY SCANLON CHAIR	1 00	X						0	0	1,012
LARRY FILLER PRESIDENT, CEO, DIRECTOR	36 30	X		X				305,557	0	37,875
MAXINE FINKELSTEIN DIRECTOR	1 00	X						0	0	1,012
N VENU GOPAL DIRECTOR	1 00	X						0	0	1,012
HENRY LANIER DIRECTOR	1 00	X						0	0	1,012
ANDREW MCKEON DIRECTOR	1 00	X						0	0	1,012
EDWARD TAFFET SECRETARY &GEN'L COUNSEL	36 30			X				282,292	0	37,620
DAVID SCHWARTZ TREASURER & CFO	36 30			X				133,591	0	1,519
NATHALIE VANHEUSDEN BUS DEVELOPMENT OFFICER	36 30				X			230,194	0	33,709
PAULA MURRAY VP, SALES	36 30					X		202,625	0	32,389
DANIEL FANOK VP, HUMAN RESOURCES	36 30					X		185,976	0	32,541
SUSAN GINSBERG-OSULLIVAN VP, MARKETING	36 30					X		168,868	0	25,287
MARK IWASYKIW VP, IT	36 30					X		165,132	0	44,673
BARBARA KLEIN VP, CUSTOMER SERVICE	36 30					X		150,017	0	29,487
THOMAS J VALLELY III FORMER TREASURER	36 30						X	143,708	0	12,272

1b	Total	1,967,960	0	292,432
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **▶**21

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
FIS PO BOX 88440 MILWAUKEE, WI 53288	PRODUCT PROCESSING	3,336,664
TRIZECHAHN PO BOX 644166 PITTSBURGH, PA 15264	RENT	1,290,105
STEIN ROGAN AND PARTNERS 432 PARK AVENUE SOUTH NEW YORK, NY 10016	ADVERTISING, MAILING COSTS, ETC	1,095,930
PRICE WATERHOUSE COOPERS PO BOX 7247-8001 PHILADELPHIA, PA 19170	AUDITING	426,759
AITHENT 50 BROAD STREET SUITE 1401 NEW YORK, NY 10004	IT CONSULTING	423,368

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**12

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f					
	g	Noncash contributions included in lines 1a-1f \$ _____						
	h	Total. Add lines 1a-1f						
Program Service Revenue			Business Code					
	2a	COMMISSIONS	485,000	18,859,612	18,859,612			
	b	EXPIRED PRODUCTS	485,000	1,084,632	1,084,632			
	c	PACKAGING & MISC FEES	485,000	901,437	901,437			
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f		20,845,681				
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		182,449			182,449	
	4	Income from investment of tax-exempt bond proceeds . . .						
	5	Royalties						
	6a	Gross Rents	(i) Real	(ii) Personal				
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss)						
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b	Less cost or other basis and sales expenses						
	c	Gain or (loss)						
	d	Net gain or (loss)						
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a					
			b	Less direct expenses	b			
c	Net income or (loss) from fundraising events . . .							
9a	Gross income from gaming activities See Part IV, line 19	a						
		b	Less direct expenses	b				
c	Net income or (loss) from gaming activities . . .							
10a	Gross sales of inventory, less returns and allowances	a						
		b	Less cost of goods sold	b				
c	Net income or (loss) from sales of inventory . . .							
Miscellaneous Revenue		Business Code						
11a	INTERCHANGE REVENUE	900,099	1,044,613	1,044,613				
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d		1,044,613					
12	Total revenue. See Instructions		22,072,743	21,890,294	0	182,449		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	951,634	761,479	177,933	12,222
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	5,196,418	2,913,484	2,282,934	
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	272,890	132,761	140,129	
9	Other employee benefits	1,638,903	1,122,872	516,031	
10	Payroll taxes	481,967	239,334	242,633	
11	Fees for services (non-employees)				
a	Management				
b	Legal	194,110		194,110	
c	Accounting	250,854	250,854		
d	Lobbying	60,000		60,000	
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other	324,547	30,329	289,468	4,750
12	Advertising and promotion	1,818,601	1,818,601		
13	Office expenses	909,066	504,580	404,486	
14	Information technology	367,649	367,649		
15	Royalties				
16	Occupancy	1,332,727	1,332,727		
17	Travel	34,203	22,244	11,959	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	96,911	70,302	26,609	
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	974,004	974,004		
23	Insurance	183,652		183,652	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	PRODUCT PROCESSING	3,399,838	3,399,838		
b	BAD DEBTS	576,434	576,434		
c	MISCELLANEOUS	133,364	133,364		
d	PLACEMENT FEES	93,591		93,591	
e	TEMP SERVICES	40,041	2,360	37,681	
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	19,331,404	14,653,216	4,661,216	16,972
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			3,635,944	1	753,093
	2	Savings and temporary cash investments			64,914,645	2	87,057,756
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			3,785,782	4	5,004,173
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use			5,288,217	8	3,803,965
	9	Prepaid expenses and deferred charges			194,183	9	96,531
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	14,883,862			
	b	Less accumulated depreciation	10b	12,183,541	2,603,851	10c	2,700,321
	11	Investments—publicly traded securities				11	
	12	Investments—other securities See Part IV, line 11				12	
	13	Investments—program-related See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets See Part IV, line 11			459,743	15	2,062,994
	16	Total assets. Add lines 1 through 15 (must equal line 34)			80,882,365	16	101,478,833
Liabilities	17	Accounts payable and accrued expenses			2,390,951	17	3,256,623
	18	Grants payable				18	
	19	Deferred revenue			136,443	19	103,759
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities Complete Part X of Schedule D			50,894,880	25	86,468,056
	26	Total liabilities. Add lines 17 through 25			53,422,274	26	89,828,438
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			27,460,091	27	11,650,395
	28	Temporarily restricted net assets				28	
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			27,460,091	33	11,650,395
	34	Total liabilities and net assets/fund balances			80,882,365	34	101,478,833

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
b Were the organization's financial statements audited by an independent accountant?	Yes	
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization TRANSITCENTER INC	Employer identification number 13-4146467
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☒

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						

12

Gross receipts from related activities, etc (See instructions)

12

13

First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

☐

Section C. Computation of Public Support Percentage

14	Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f))	14	
15	Public Support Percentage for 2008 Schedule A, Part II, line 14	15	

16a

33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization

☐

b

33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization

☐

17a

10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here**. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

☐

b

10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here**. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

☐

18

Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

☐

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	15,083,694	14,958,346	16,810,594	42,474,715	20,845,681	110,173,030
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total. Add lines 1 through 5	15,083,694	14,958,346	16,810,594	42,474,715	20,845,681	110,173,030
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						0
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
cAdd lines 7a and 7b						0
8Public Support (Subtract line 7c from line 6)						110,173,030

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9Amounts from line 6	15,083,694	14,958,346	16,810,594	42,474,715	20,845,681	110,173,030
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,978,564	2,957,148	1,977,340	1,076,703	182,449	8,172,204
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
cAdd lines 10a and 10b	1,978,564	2,957,148	1,977,340	1,076,703	182,449	8,172,204
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	67,071	11,781	912,597	882,579	1,044,613	2,918,641
13Total support (Add lines 9, 10c, 11 and 12)	17,129,329	17,927,275	19,700,531	44,433,997	22,072,743	121,263,875
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>					

Section C. Computation of Public Support Percentage

15Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	90.850%
16Public support percentage from 2008 Schedule A, Part III, line 15	16	90.300%

Section D. Computation of Investment Income Percentage

17Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	6.740%
18Investment income percentage from 2008 Schedule A, Part III, line 17	18	8.050%
19a33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions	<input type="checkbox"/>	

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:
Software Version:
EIN: 13-4146467
Name: TRANSITCENTER INC

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services			
(Code) (Expenses \$	2,930,643	including grants of \$ (Revenue \$ 4,378,059)
RESEARCH AND EDUCATION INITIATIVES PROVIDE VALUABLE RESEARCH AND PUBLIC INFORMATION -- FROM CONDUCTING AND FREELY DISTRIBUTING WHITE PAPERS LIKE THE ANNUAL COMMUTER BENEFITS IMPACT SURVEY, TO CREATING AND SHARING PUBLIC TRANSPORTATION GUIDES FOR MAJOR CITIES AT NO COST, WE GIVE EMPLOYERS AND COMMUTERS RICH DATA AND RESOURCES TO SUPPORT TAKING ADVANTAGE OF TRANSIT AND COMMUTER BENEFITS INFORMING AND EDUCATING THE BUSINESS COMMUNITY -- WE INCREASE THE KNOWLEDGE AMONG EMPLOYERS AND EMPLOYEES OF THE BENEFITS OF TRANSIT, COMMUTER BENEFITS AND THE LATEST BENEFITS-RELATED ISSUES -- FROM IRS-COMPLIANCE ISSUES TO NEW PRODUCTS TO BEST PRACTICES FOR INCREASING BOTH CORPORATE SAVINGS AND SUSTAINABILITY FOSTERING RELATIONSHIPS WITH ASSOCIATIONS AND TRANSIT OPERATORS -- WORKING WITH FEDERAL, STATE AND LOCAL GOVERNMENT AGENCIES, NATIONAL TRANSPORTATION ORGANIZATIONS, BUSINESSES AND TRANSPORTATION AND ENVIRONMENTAL ADVOCACY GROUPS, SHARING INFORMATION AND RESOURCES KEEPS OUR MISSION AT THE FOREFRONT OF THE INDUSTRY WEBSITE INFORMATION THE CORPORATION OPERATES PART OF ITS WEBSITE, WWW.TRANSITCENTER.COM, AS A SOURCE OF FREE AND READILY AVAILABLE INFORMATION ON THE TAX-FREE TRANSIT BENEFIT, STUDIES CONCERNING THE USE OF THE TRANSIT BENEFIT BY EMPLOYERS AND EMPLOYEES AND PROVIDES CURRENT INFORMATION ON CHANGES IN TRANSIT SERVICES WHICH MAY IMPACT THE USE OF TRANSIT SUCH AS FARE INCREASES AND THE LIKE THE WEBSITE ALSO PROVIDES INFORMATION ON ITS TRANSITCHEK BASIC AND TRANSITCHEK PREMIUM PROGRAMS ELECTRONIC NEWSLETTER THE CORPORATION DISTRIBUTES ELECTRONICALLY A FREE, BI-MONTHLY PUBLICATION, "TRANSITCHEK NEWSLETTER", TO APPROXIMATELY 12,000 BUSINESSES PROVIDING INFORMATION TO HELP FACILITATE THE USE OF MASS TRANSIT, PROMOTE THE VALUE OF TRANSIT BENEFITS, AND REPORT ON DEVELOPMENTS WHICH MAY IMPACT THE ADMINISTRATION OF PROGRAMS "TRANSITCHEK NEWSLETTER" IS ALSO POSTED ON THE CORPORATION'S WEBSITE MAKING IT AVAILABLE TO THOUSANDS MORE FIGURES REPRESENT AN ESTIMATE OF THE PERCENTAGE OF TOTAL TIME OF THE CORPORATION'S EMPLOYEES, IN THE AGGREGATE, DEVOTED TO THE PARTICULAR ACTIVITY			

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

<i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
PRODUCT PROCESSING	3,399,838	3,399,838		
BAD DEBTS	576,434	576,434		
MISCELLANEOUS	133,364	133,364		
PLACEMENT FEES	93,591		93,591	
TEMP SERVICES	40,041	2,360	37,681	

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public
Inspection

If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35a (regarding proxy tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization TRANSITCENTER INC	Employer identification number 13-4146467
---	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1

Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2

Political expenditures ▶ \$
- 3

Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1

Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$
- 2

Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3

If the organization incurred a section 4955 tax, did it file Form 4720 for this year?

☐ Yes ☐ No
- 4a

Was a correction made?

☐ Yes ☐ No
- b

If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

- 1

Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$
- 2

Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ \$
- 3

Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$
- 4

Did the filing organization file **Form 1120-POL** for this year?

☐ Yes ☐ No
- 5

State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount Enter the amount from the following table in both columns															
<table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a If zero or less, enter -0-															
i Subtract line 1f from line 1c If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
	a Volunteers?		No	
	b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		No	
	c Media advertisements?		No	
	d Mailings to members, legislators, or the public?		No	
	e Publications, or published or broadcast statements?		No	
	f Grants to other organizations for lobbying purposes?		No	
	g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		60,000
	h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
	i Other activities? If "Yes," describe in Part IV		No	
j Total lines 1c through 1i				60,000
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV

Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
TRANSITCENTER INC

Employer identification number

13-4146467

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	
	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit	
	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> No</div>	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply)											
	<div><input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure)</div>	<div><input type="checkbox"/> Preservation of an historically importantly land area</div>										
	<div><input type="checkbox"/> Protection of natural habitat</div>	<div><input type="checkbox"/> Preservation of a certified historic structure</div>										
	<div><input type="checkbox"/> Preservation of open space</div>											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><td></td><td>Held at the End of the Year</td></tr><tr><td>2a</td><td></td></tr><tr><td>2b</td><td></td></tr><tr><td>2c</td><td></td></tr><tr><td>2d</td><td></td></tr></table>		Held at the End of the Year	2a		2b		2c		2d	
	Held at the End of the Year											
2a												
2b												
2c												
2d												
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____											
4	Number of states where property subject to conservation easement is located ▶ _____											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?											
	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> No</div>											
6	Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?											
	<div><input type="checkbox"/> Yes</div> <div><input type="checkbox"/> No</div>											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
	(ii) Assets included in Form 990, Part X	▶ \$ _____
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b	Assets included in Form 990, Part X	▶ \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐

Public exhibition

b

☐

Scholarly research

c

☐

Preservation for future generations

d

☐

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance				
b	Contributions				
c	Investment earnings or losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ %

b

Permanent endowment ▶ %

c

Term endowment ▶ %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

3a(i)

Yes

No

(ii) related organizations

3a(ii)

Yes

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

Yes

No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		800,886	656,734	144,152
d Equipment		13,498,404	10,985,229	2,513,175
e Other		584,572	541,578	42,994
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				2,700,321

Schedule D (Form 990) 2009

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	122,072,743
2	Total expenses (Form 990, Part IX, column (A), line 25)	19,331,404
3	Excess or (deficit) for the year Subtract line 2 from line 1	2,741,339
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	-18,551,035
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 - 8	-18,551,035
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	-15,809,696

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	122,072,743
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments2a	
b	Donated services and use of facilities2b	
c	Recoveries of prior year grants2c	
d	Other (Describe in Part XIV)2d	
e	Add lines 2a through 2d2e	0
3	Subtract line 2e from line 13	22,072,743
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a	
b	Other (Describe in Part XIV)4b	
c	Add lines 4a and 4b4c	0
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)5	22,072,743

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	119,331,404
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities2a	
b	Prior year adjustments2b	
c	Other losses2c	
d	Other (Describe in Part XIV)2d	
e	Add lines 2a through 2d2e	0
3	Subtract line 2e from line 13	19,331,404
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a	
b	Other (Describe in Part XIV)4b	
c	Add lines 4a and 4b4c	0
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)5	19,331,404

Part XIV Supplemental Information		
Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.		
Identifier	Return Reference	Explanation
		PLEASE SEE SCHEDULE O FOR ADDITIONAL INFORMATION ON THE PRIOR PERIOD ADJUSTMENT SHOWN IN SCHEDULE D, PART XI, LINE 7

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
TRANSITCENTER INC

Employer identification number
13-4146467

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	<div><div><input type="checkbox"/> First-class or charter travel</div><div><input type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	<div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment?	4a	Yes
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	No
b	Any related organization?	5b	No
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	No
b	Any related organization?	6b	No
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
LARRY FILLER	(i)	305,557	0	0	33,240	4,635	343,432	0
	(ii)	0	0	0	0	0	0	0
EDWARD TAFFET	(i)	224,186	58,106	0	29,989	7,631	319,912	0
	(ii)	0	0	0	0	0	0	0
NATHALIE VANHEUSDEN	(i)	182,441	47,753	0	27,551	6,158	263,903	0
	(ii)	0	0	0	0	0	0	0
PAULA MURRAY	(i)	169,550	33,075	0	26,634	5,755	235,014	0
	(ii)	0	0	0	0	0	0	0
DANIEL FANOK	(i)	155,216	30,760	0	25,059	7,482	218,517	0
	(ii)	0	0	0	0	0	0	0
SUSAN GINSBERG-OSULLIVAN	(i)	141,566	27,302	0	20,838	4,449	194,155	0
	(ii)	0	0	0	0	0	0	0
MARK IWASYKIW	(i)	134,541	30,591	0	22,599	22,074	209,805	0
	(ii)	0	0	0	0	0	0	0
BARBARA KLEIN	(i)	125,191	24,826	0	20,478	9,009	179,504	0
	(ii)	0	0	0	0	0	0	0
THOMAS J VALLELY III	(i)	143,708	0	0	5,009	7,263	155,980	0
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	Part I, Line 4a	The Former CFO, Thomas J. Vallely, III, received \$60,000.

SCHEDULE O (Form 990)	Supplemental Information to Form 990	OMB No 1545-0047
		2009
		Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization TRANSITCENTER INC	Employer identification number 13-4146467
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Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 11		REVIEW PROCESS FOR FORM 990 PRIOR TO THE NOVEMBER 15TH FILING DATE, THE CFO AND STAFF PREPARE THE INFORMATION FOR THE INDEPENDENT AUDITORS TO PREPARE THE RETURN THE CFO REVIEWS THE 990 WITH BOTH SENIOR MANAGEMENT AND THE BOARD THE CFO RESPONDS TO ANY QUESTIONS FROM BOTH GROUPS AS NECESSARY
Form 990, Part VI, Section B, line 12c		CONFLICT OF INTEREST POLICY TRANSITCENTER'S CONFLICT OF INTEREST POLICIES APPLY TO ITS GOVERNING BOARD, CORPORATE OFFICERS, EMPLOYEES AND ANY OTHERS REPRESENTING THE ORGANIZATION TRANSITCENTER'S BYLAWS REQUIRE THAT MEMBERS OF ITS GOVERNING BOARD AND ITS CORPORATE OFFICERS DISCLOSE ALL CONFLICTS OF INTEREST PROMPTLY AT THE TIME THEY ARISE, AND ANNUALLY VIA A WRITTEN DISCLOSURE PROCESS THE GOVERNING BOARD IS CHARGED WITH REVIEWING CONFLICT OF INTEREST TRANSACTIONS AND ASSOCIATED DECISIONS, AND MAKING A DETERMINATION REGARDING ANY RESTRICTIONS TO BE IMPOSED ON THE TRANSACTION THEIR DETERMINATION AND ALL MATERIAL FACTS ARE RECORDED IN MEETING MINUTES TRANSITCENTER'S EMPLOYEES ARE LIKEWISE REQUIRED TO DISCLOSE TO THEIR SUPERVISORS PROMPTLY , AND IN WRITING, ALL CONFLICTS OF INTEREST THAT ARISE AND UPPER-LEVEL MANAGERS ADDITIONALLY COMPLETE AN ANNUAL CONFLICT OF INTEREST DISCLOSURE STATEMENT AN EMPLOYEE'S SUPERVISOR IS CHARGED WITH REVIEWING A REPORTED CONFLICT OF INTEREST AND ENSURING THAT THE EMPLOYEE IS NOT INVOLVED IN DECISIONS RELATED TO THE CONFLICT
Form 990, Part VI, Section B, line 15		COMPENSATION POLICY MANAGEMENT, IN CONJUNCTION WITH THE BOARD AS NECESSARY , CONDUCTS AN ANNUAL REVIEW OF OFFICERS' COMPENSATION AS PART OF THIS REVIEW, THEY REFERENCE VARIOUS INFORMATION SOURCES INCLUDING PUBLICLY AVAILABLE INFORMATION/SURVEY AND COMPARISONS OF INTERNAL COMPENSATION WITHIN AND BETWEEN DEPARTMENTS TO DETERMINE APPROPRIATE COMPENSATION LEVELS BOARD ALSO USES OUTSIDE CONSULTANTS TO PREPARE COMPENSATION STUDIES
Form 990, Part VI, Section C, line 19		DOCUMENTS AVAILABLE FOR PUBLIC INSPECTION FINANCIAL STATEMENTS AND FORM 990 ARE AVAILABLE ON GUIDESTAR OTHER GOVERNING DOCUMENTS AND THE CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON REQUEST
PART XI, LINE 2C		THE PROCESS OF CHOOSING AN INDEPENDENT ACCOUNTANT HAS REMAINED UNCHANGED BETWEEN 2008 AND 2009 THE ENTIRE BOARD IS INVOLVED IN INTERVIEWING, SELECTING, AND OVERSEEING THE INDEPENDENT ACCOUNTANT
		SCHEDULE C, PART II-B, LINE 1(G) LOBBYING EXPENSES THE EXPENSE WAS FOR WORKING ON INCREASING THE VALUE OF THE TRANSIT BENEFIT AUTHORIZED UNDER SECTION 132(F) OF THE INTERNAL REVENUE CODE TO ENCOURAGE GREATER USE OF TRANSIT IN ADDITION, WORK WAS DONE TO SUPPORT EFFORTS TO INCREASE FUNDING FOR TRANSIT, CREATING A NEW TAX CREDIT INCENTIVE TO ENCOURAGE EMPLOYERS OT SUBSIDIZE THE TRANSIT COMMUTING EXPENSES OF THEIR EMPLOYEES, TO EDUCATE AND RAISE THE AWARENESS ABOUT THE IMPORTANCE OF TRANSIT BENEFITS AND TRANSIT IN ADDRESSING TRAFFIC CONGESTION, CLIMATE CHANGE, AND ENERGY ISSUES THROUGH THIS WORK, TRANSITCENTER WAS ALSO INVOLVED IN THE DEVELOPMENT OF POLICIES AND PROGRAMS AT THE NATIONAL LEVEL THAT WOULD INFLUENCE THE DEVELOPMENT OF NEW FEDERAL LAW GOVERNING THE FUNDING OF TRAVEL DEMAND MANAGEMENT PROGRAMS THAT SERVE EMPLOYERS, THE ROLE OF EMPLOYERS IN DEVELOPMENT OF TRIP REDUCTION PROGRAMS AT THE STATE AND LOCAL LEVELS, AND IN INCREASING THE SUPPORT FOR TRANSIT FINALLY , THE EXPENSE WAS RELATED TO KEEPING TRANSIT CENTER INFORMED ABOUT THE DEVELOPMENT OF FEDERAL LEGISLATION AND NEW NATIONAL PROGRAMS THAT WOULD IMPACT ITS MISSION TO ENCOURAGE GREATER USE OF TRANSIT
		SCHEDULE D, PART XI, LINE 7 PRIOR PERIOD ADJUSTMENT WITH RESPECT TO THE COMPANY'S PREVIOUSLY ISSUED 2008 FINANCIAL STATEMENTS, THE COMPANY DETERMINED THAT SEVERAL MATTERS HAD BEEN ACCOUNTED FOR INCORRECTLY AND REQUIRED RESTATEMENT OF THOSE FINANCIAL STATEMENTS IN ORDER TO CORRECT THE ACCOUNTING TO PRESENT SUCH MATTERS IN ACCORDANCE WITH U S GAAP THE EFFECT OF THESE ERRORS ON NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2008 IS AS FOLLOWS NET ASSETS AT DECEMBER 31, 2008, AS REPORTED \$27,460,097 ADJUSTMENTS AMOUNTS PAYABLE TO TRANSIT OPERATORS (20,466,206) ACCOUNTS RECEIVABLE 3,082,821 FIXED ASSETS (435,630) INVENTORY (258 280) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES (199,843) OTHER ADJUSTMENTS (273,897) _____ TOTAL EFFECT OF RESTATEMENT (18,551,035) _____ NET ASSETS AS OF DECEMBER 31, 2008, AS ADJUSTED \$8,906,056 _____
FORM 990, PART III	ORGANIZATION'S MISSION STATEMENT	TRANSITCENTER, INC ("TRANSITCENTER" OR THE "CORPORATION") WAS INCORPORATED AS A NOT-FOR-PROFIT CORPORATION, UNDER NEW YORK LAW ON MAY 23, 2000 AS A NEWLY-FORMED ENTITY, TRANSITCENTER SUCCEEDED TO THE PROGRAMS (THE "PREDECESSOR PROGRAMS") CARRIED ON UNDER A 1986 OPERATING AGREEMENT AMONG THE PORT AUTHORITY TRANS-HUDSON CORPORATION ("PATH") , THE NEW YORK METROPOLITAN TRANSPORTATION AUTHORITY ("MTA"), A STATE-CREATED PUBLIC AUTHORITY, AND NEW JERSEY TRANSIT CORPORATION ("NJ TRANSIT"), THE STATE-WIDE RAIL AND BUS TRANSIT AGENCY OF NEW JERSEY MTA IS THE PARENT AUTHORITY OF THE MTA LONG ISLAND RAIL ROAD ("LIRR"), MTA METRO-NORTH RAILROAD ("METRO-NORTH") AND MTA NEW YORK CITY TRANSIT ("NYC TRANSIT") THE OPERATING AGREEMENT PROVIDED THAT PATH WOULD ACT AS THE HOST AGENCY FOR THE PREDECESSOR PROGRAMS AND CARRY OUT ALL OTHER REQUIRED FUNCTIONS THOSE PROGRAMS INCLUDED A TRANSIT VOUCHER SYSTEM, MARKETING ACTIVITIES, TRANSIT PASS PROGRAMS AND INFORMATIONAL SERVICES FROM 1987 TO 1991, FUNDING WAS PROVIDED BY A DEVELOPMENT GRANT FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION IN ADDITION TO ANNUAL OPERATING SUBSIDIES PROVIDED BY MTA, NJ TRANSIT, AND PATH TRANSITCENTER WAS ESTABLISHED AS A SEPARATE ORGANIZATION FOCUSED ON ENCOURAGING GREATER USE OF MASS TRANSPORTATION WHILE REDUCING THE BURDEN ON PATH, AND ITS GOVERNMENTAL AGENCY PARTNERS, IN HOSTING AND OPERATING THE PREDECESSOR PROGRAMS TRANSITCENTER'S MISSION, AS SET FORTH IN ITS CERTIFICATE OF INCORPORATION, IS TO PROMOTE CONSERVATION OF NATURAL RESOURCES, RELIEVE TRAFFIC CONGESTION, AND REDUCE AIR POLLUTION, AND INCLUDES THE FOLLOWING SPECIFIC PURPOSES 1 TO SUPPORT AND PROMOTE THE USE OF MASS TRANSPORTATION, 2 TO LESSEN THE BURDEN OF GOVERNMENTAL AGENCIES WHICH OPERATE TRANSIT SERVICE BY PROVIDING SUPPORT AT EMPLOYER WORK SITES, THROUGH ACTIVITIES SUCH AS THE DISTRIBUTION OF TRANSIT FARE MEDIA AND INFORMATION, AND BY RELIEVING THESE AGENCIES OF THE BURDEN OF UNDERTAKING EFFORTS INDIVIDUALLY, 3 TO SUPPORT GOVERNMENTAL PROGRAMS WHOSE AIMS ARE TO REDUCE CONGESTION AND IMPROVE AIR QUALITY, 4 TO PROMOTE COMMUNICATION AND UNDERSTANDING AMONG PUBLIC TRANSIT PROVIDERS, THE BUSINESS COMMUNITY AND THE PUBLIC, AND 5 TO DEVELOP AND OPERATE FINANCIAL AND OTHER INCENTIVE PROGRAMS THAT ENCOURAGE THE GREATER USE OF MASS TRANSPORTATION INCLUDING TRANSIT PASS AND VOUCHER PROGRAMS THAT FACILITATE EMPLOYERS' USE OF FEDERAL AND STATE BENEFITS THAT PROVIDE TAX SAVINGS TO EMPLOYEES WHO COMMUTE BY TRANSIT IN RECOGNITION OF TRANSITCENTER'S EXPANDING MARKET AND THE ADDITIONAL SERVICE NEEDS OF ITS EMPLOYER CUSTOMERS, THE BYLAWS WERE AMENDED TO ALLOW A CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS AT THE END OF 2004 TO REFLECT ITS EXPANDED SCOPE OF SERVICES PUBLIC AGENCY EX-OFFICIO GOVERNANCE WAS REPLACED WITH A CORE BOARD OF ELECTED, PRIVATE INDIVIDUALS WITH SIGNIFICANT GOVERNMENTAL AND PRIVATE BUSINESS EXPERIENCE TO ALLOW TRANSITCENTER TO ACHIEVE ITS PUBLIC MISSION THROUGH A NATIONAL PRESENCE IN MAJOR TRANSIT MARKETS THROUGHOUT THE COUNTRY