Extension Attached

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

MAHER FAMILY FOUNDATION
C/O BLACKROCK KELSO CAPITAL
40 EAST 52ND STREET #21
NEW YORK, NY 10022

A Employer identification number 13-4082818

B Telephone number (see the instructions)

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	53.	53.	53.	
	4	Dividends and interest from securities	6,346.	6,346.	6,346.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	-21,747.			
	b	Gross sales price for all assets on line 6a 234,501.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) See Statement 1	3,278.			
	12	**Total.** Add lines 1 through 11	-12,070.	6,399.	6,399.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 2	3,000.	3,000.	3,000.	
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instr) See Stm 3	632.	632.	632.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 4	3,275.	3,275.	3,275.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,907.	6,907.	6,907.	
	25	Contributions, gifts, grants paid Part XV	162,860.			162,860.
	26	**Total expenses and disbursements.** Add lines 24 and 25	169,767.	6,907.	6,907.	162,860.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-181,837.			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	5,594.	4,375.	
	2 Savings and temporary cash investments	104,153.	106.	
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	254,184.	182,869.	
	c Investments – corporate bonds (attach schedule)	50,055.	41,323.	
	11 Investments – land, buildings, and equipment: basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	57,405.	60,881.	
	14 Land, buildings, and equipment. basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	471,391.	289,554.	0.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	471,391.	289,554.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	471,391.	289,554.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	471,391.	289,554.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	471,391.
2 Enter amount from Part I, line 27a	2	-181,837.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	289,554.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	289,554.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1a	SEE ATTACHED NEUBERGER BERMAN	P	Various	Various
b	PARK AVENUE EQUITY PARTNERS	P	Various	Various
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	233,610.		256,248.	-22,638.
b	891.			891.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-22,638.
b				891.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-21,747.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6	Credits/Payments:			
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 5,000.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	5,000.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 5,000.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NY			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address. ► N/A

14 The books are in care of ► HARRY SCHALL, CPA Telephone no ► 212 268-2111

Located at ► 450 7TH AVENUE SUITE 3105 NY, NY ZIP + 4 ► 10123

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here . . N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES MAHER 775 PARK AVE APT 10C NEW YORK, NY 10022	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		

Total number of others receiving over $50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	0.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	**Minimum investment return.** Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 2a		
b	Income tax for 2009. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	162,860.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	162,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	162,860.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					0.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years. 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	388,094.				
b From 2005	246,477.				
c From 2006	480,224.				
d From 2007	561,761.				
e From 2008	176,056.				
f **Total** of lines 3a through e		1,852,612.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 162,860.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2009 distributable amount					0.
e Remaining amount distributed out of corpus		162,860.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		2,015,472.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		388,094.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		1,627,378.			
10 Analysis of line 9					
a Excess from 2005	246,477.				
b Excess from 2006	480,224.				
c Excess from 2007	561,761.				
d Excess from 2008	176,056.				
e Excess from 2009	162,860.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

JAMES MAHER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PASS THROUGH FROM PARK AVE EQU 399 PARK AVENUE SUITE 3204 NEW YORK, NY 10022,	NONE		MISCELLANEOUS	2.
SEE SCHEDULE ATTACHED ,	NONE		TO FURTHER PUBLIC CHARITIES GOOD WORKS	162,858.
Total			► 3a	162,860.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A. Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	**(e)** Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	53.	
4 Dividends and interest from securities			14	6,346.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	891.	-22,638.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a INVESTMENT INCOME	523000		14	3,278.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				10,568.	-22,638.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-12,070.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a (1)**		X
(2) Other assets	**1a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1b (3)**		X
(4) Reimbursement arrangements	**1b (4)**		X
(5) Loans or loan guarantees	**1b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

Date 8/30/10

▶ Title Trustee

Paid Preparer's Use Only

Preparer's signature ▶

Date 8/25/10

Check if self-employed ▶ ☒

Preparer's Identifying number (See **Signature** in the instrs) P00228563

Firm's name (or yours if self-employed), address, and ZIP code ▶

Harry Schall, CPA
450 7th Avenue, Suite 3105
New York, NY 10123

EIN ▶ 30-0121850

Phone no ▶ (212) 268-2111

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
INVESTMENT INCOME	$ 3,278.		
Total	$ 3,278.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	$ 3,000.	$ 3,000.	$ 3,000.	
Total	$ 3,000.	$ 3,000.	$ 3,000.	$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES PAID	$ 117.	$ 117.	$ 117.	
INTERNAL REVENUE	165.	165.	165.	
NYS DEPARTMENT OF LAW	350.	350.	350.	
Total	$ 632.	$ 632.	$ 632.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR FEES	$ 5.	$ 5.	$ 5.	
INVESTMENT FEE	3,048.	3,048.	3,048.	
PARK AVENUE EQUITIES OPERATING EX	222.	222.	222.	
Total	$ 3,275.	$ 3,275.	$ 3,275.	$ 0.

Acct #: 55001556 **Phone #:**

4/22/2010 Foundation Cash NonTaxable Domestic NY IA Fee=Y DISC/CMN=N FI Acct=N Capital Appreciation and Income IPO=Y DOB=

Capital Gains

THE MAHER FAMILY FOUNDATION JAMES MAHER TTEE
C/O BLACKROCK KELSO CAPITAL 40 E 52ND STREET
NEW YORK NY 10022-5911

Capital Gains Summary From 01/01/2009 To 12/31/2009

Description	Totals
Short Term Gain/Loss	-4,511.85
Long Term Gain/Loss	-18,125.85
Total Short Sale Gain/Loss	0.00
Discount Income	25.27
Total Capital Gains/Losses	-22,637.70
Adjusted Basis	276,197.55
Proceeds	253,585.12
Total Curr Gain/Loss	0.00

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
06/06/2008	01/27/2009	325 00	0 00	GE	GENERAL ELECTRIC CO	30 300	12 833	9,847 50	4,170.73	ST	-5,676 77	0.00	9,847.50	0 00	0 00
06/18/2008	03/02/2009	300 00	0.00	TUP	TUPPERWARE BRANDS CORPORATIO N	36.291	13 173	10,887.33	3,951.99	ST	-6,935.34	0 00	10,887.33	0.00	0 00
06/18/2008	03/03/2009	225 00	0.00	TUP	TUPPERWARE BRANDS CORPORATIO N	36 291	12 867	8,165 50	2,895.06	ST	-5,270 44	0 00	8,165 50	0 00	0.00
02/10/2009	06/30/2009	125.00	0 00	ABB	***ABB LTD SPONSORED ADR	13 865	15 650	1,733.15	1,956.19	ST	223 04	0 00	1,733.15	0 00	0.00
05/04/2009	06/30/2009	75.00	0 00	COV	***COVIDIEN PLC	32 967	37 600	2,472 52	2,819 92	ST	347 40	0.00	2,472 52	0 00	0 00
03/17/2009	06/30/2009	100 00	0.00	T010737	***THOMSON REUTERS PLC ORD GBP 0 25	21 518	28.379	2,151 82	2,837 87	ST	686 05	0 00	2,151 82	0 00	0.00

11/04/2008	06/30/2009	50 00	0 00	CRL	CHARLES RIVER LABORATORIES INTERNATIONAL INC	35 466	32 950	1,773 30	1,647 45	ST	-125 85	0.00	1,773.30	0 00	0 00
01/16/2009	06/30/2009	75.00	0 00	ORCL	ORACLE CORP	16 677	21 630	1,250 78	1,622 20	ST	371 42	0.00	1,250.78	0.00	0.00
04/09/2009	06/30/2009	75.00	0.00	PETM	PETSMART INC	22.797	21.060	1,709.76	1,579.45	ST	-130 31	0 00	1,709 76	0 00	0 00
12/22/2008	06/30/2009	50 00	0.00	PAA	PLAINS ALL AMERICAN PIPELINE L P UNIT LTD PARTNERSHIP-INT	32.876	42 160	1,643 79	2,107.94	ST	464 15	0 00	1,643 79	0 00	0 00
05/20/2009	06/30/2009	50.00	0 00	RGA	REINSURANCE GROUP OF AMERICA INCORPORATED	35 533	34 720	1,776 67	1,735 95	ST	-40.72	0.00	1,776 67	0.00	0 00
04/09/2009	06/30/2009	50 00	0 00	XTO	XTO ENERGY INC	32 755	38 050	1,637 75	1,902 45	ST	264 70	0.00	1,637 75	0 00	0 00
02/10/2009	09/08/2009	225 00	0 00	ABB	***ABB LTD SPONSORED ADR	13 865	19 382	3,119 67	4,360 83	ST	1,241 16	0.00	3,119.67	0.00	0.00
04/09/2009	11/23/2009	150.00	0 00	PETM	PETSMART INC	22.797	25.950	3,419.52	3,892.33	ST	472 81	0 00	3,419 52	0 00	0 00
04/09/2009	12/14/2009	125.00	0 00	XTO	XTO ENERGY INC	32.755	48 731	4,094.36	6,091.22	ST	1,996.86	0 00	4,094 36	0 00	0 00
ST - TERM TOTAL		2,000.00						55,683 42	43,571.58	ST	-12,111.84	0 00	55,683.42	0 00	0 00
12/12/2007	01/16/2009	575.00	0 00	AMAT	APPLIED MATERIALS INC	18 459	9.972	10,613 87	5,733 92	LT	0 00	-4,879.95	10,613 87	0 00	0 00
01/12/2006	03/31/2009	975.00	0 00	CPCAY	***CATHAY PACIFIC AIRWAYS LTD SPONSORED ADR	9 231	5 031	9,000 61	4,904 81	LT	0.00	-4,095 80	9,000.61	0.00	0.00
02/06/2006	03/31/2009	900.00	0 00	CPCAY	***CATHAY PACIFIC AIRWAYS LTD SPONSORED ADR	9 050	5.031	8,145 00	4,527.51	LT	0.00	-3,617.49	8,145 00	0 00	0 00
11/03/2006	04/09/2009	75 00	0.00	EOG	EOG RES INC	67.609	61.007	5,070 65	4,575.41	LT	0.00	-495 24	5,070 65	0 00	0.00
06/15/2006	05/06/2009	250.00	0 00	DRC	DRESSER RAND GROUP INC	19.632	26 301	4,907.90	6,575.04	LT	0 00	1,667 14	4,907 90	0.00	0.00
12/30/2005	06/30/2009	125 00	0 00	DOX	***AMDOCS LIMITED	27.458	21 220	3,446 83	2,652.44	LT	0 00	-794 39	3,446 83	0.00	0.00
05/29/2008	06/30/2009	225 00	0.00	MLKKF	***MERCATOR MINERALS LTD	12 410	1 163	2,802 38	261 65	LT	0 00	-2,540.73	2,802 38	0 00	0 00

01/12/2006	06/30/2009	50.00	0 00	NVS	***NOVARTIS AG-SPONSORED ADR	54.020	40 590	2,701 00	2,029 44	LT	0 00	-671 56	2,701.00	0 00	0 00
03/27/2008	06/30/2009	150 00	0.00	CSCO	CISCO SYSTEMS INC	24 459	18 660	3,668 93	2,798 94	LT	0.00	-869 99	3,668.93	0 00	0.00
06/15/2006	06/30/2009	50 00	0.00	DRC	DRESSER RAND GROUP INC	19 632	25 760	981 58	1,287 96	LT	0.00	306 38	981 58	0 00	0 00
01/12/2006	06/30/2009	150.00	0 00	EMC	EMC CORP-MASS	13 531	13 130	2,029 69	1,969 46	LT	0 00	-60 23	2,029 69	0 00	0 00
11/14/2007	06/30/2009	400 00	0 00	FCEL	FUELCELL ENERGY INC	9 249	4 000	3,699.76	1,599 95	LT	0 00	-2,099.81	3,699 76	0 00	0 00
01/16/2008	06/30/2009	75.00	0 00	ITT	ITT INDUSTRIES INC	58 583	44 250	4,393 75	3,318.66	LT	0 00	-1,075.09	4,393 75	0 00	0 00
01/12/2006	06/30/2009	200 00	0.00	NLC	NALCO HOLDING COMPANY	18.619	16.800	3,723 76	3,359 93	LT	0 00	-363 83	3,723.76	0 00	0.00
11/08/2007	06/30/2009	100 00	0.00	NTY	NBTY INC	31 568	28.200	3,156 82	2,819 93	LT	0.00	-336 89	3,156 82	0 00	0 00
02/06/2008	06/30/2009	75 00	0.00	WOOF	VCA ANTECH INC	31.933	27.110	2,395 01	2,033 19	LT	0.00	-361 82	2,395 01	0 00	0.00
03/01/2006	06/30/2009	175 00	0 00	WG	WILLBROS GROUP INC	19 022	12 460	3,328 78	2,180 46	LT	0 00	-1,148 32	3,328 78	0 00	0 00
06/15/2006	07/21/2009	213.00	0 00	DRC	DRESSER RAND GROUP INC	19 632	27 520	4,181.53	5,861 62	LT	0 00	1,680 09	4,181 53	0 00	0.00
01/12/2006	09/17/2009	225.00	0.00	NVS	***NOVARTIS AG-SPONSORED ADR	54.020	48 300	12,154 50	10,867 22	LT	0 00	-1,287.28	12,154.50	0.00	0.00
03/27/2008	09/22/2009	100.00	0 00	CSCO	CISCO SYSTEMS INC	24 459	23 400	2,445.95	2,339 94	LT	0 00	-106.01	2,445.95	0.00	0.00
11/08/2007	09/28/2009	125 00	0.00	NTY	NBTY INC	31 568	39 368	3,946 03	4,920 90	LT	0 00	974.87	3,946 03	0 00	0 00
01/16/2008	10/07/2009	82 00	0.00	ITT	ITT INDUSTRIES INC	58 583	49 420	4,803 83	4,052.33	LT	0 00	-751.50	4,803 83	0 00	0.00
01/12/2006	11/23/2009	275.00	0 00	NLC	NALCO HOLDING COMPANY	18 619	24.580	5,120 17	6,753 79	LT	0.00	1,633.62	5,120 17	0.00	0.00
11/08/2007	11/23/2009	150 00	0 00	NTY	NBTY INC	31 568	42 800	4,735 23	6,419 85	LT	0.00	1,684.62	4,735 23	0.00	0 00
03/01/2006	11/23/2009	338 00	0 00	WG	WILLBROS GROUP INC	19 022	15 940	6,429.30	5,387 61	LT	0 00	-1,041.69	6,429 30	0 00	0 00
01/12/2006	12/08/2009	100 00	0 00	NLC	NALCO HOLDING COMPANY	18.619	23.870	1,861.88	2,386.93	LT	0 00	525.05	1,861.88	0 00	0.00
LT - TERM TOTAL		6,158.00						119,744.74	101,618 89	LT	0.00	-18,125.85	119,744.74	0.00	0.00
SECTION TOTAL		8,158 00						175,428.16	145,190 47		-12,111 84	-18,125.85	175,428.16	0 00	0.00

FIXED INCOME

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
12/02/2008	01/15/2009	8,000 00	0 00	149123BP5	CATERPILLAR INC NTS 7 00000% 12/15/2013 149123BP5 JD_15	99 976	111 500	7,998 08	8,920 00	ST	921.92	0.00	7,998.08	0 00	0 00
12/29/2008	05/04/2009	16,000 00	0 00	7591EAAA1	REGIONS BK BIRMINGHAM ALA MEDIUM TERM SR NTS 2.75000% 12/10/2010 7591EAAA1 - —	102 177	102 615	16,348 32	16,418 48	ST	70.16	0.00	16,348 32	0 00	0 00
01/05/2009	05/20/2009	13,000.00	0 00	36967HAG2	GENERAL ELEC CAP CORP MEDIUM TERM SR NTS FDIC 1 62500% 01/07/2011 36967HAG2 FDIC JJ_07	99 932	101.087	12,991.16	13,141.30	ST	150 14	0 00	12,991.16	0.00	0 00
10/17/2008	08/25/2009	5,000.00	0.00	893830AU3	TRANSOCEAN INC SER A CVT SR NOTES 1.62500% 12/15/2037 893830AU3 PUT @ 100 00 12/20/10 JD_15	81.250	96 500	4,062 50	4,825.00	ST	762 50	0 00	4,062.50	0.00	0.00
10/17/2008	09/11/2009	10,000.00	0.00	893830AU3	TRANSOCEAN INC SER A CVT SR NOTES 1.62500% 12/15/2037 893830AU3 PUT @ 100.00 12/20/10 JD_15	81 250	98.375	8,125 00	9,837 50	ST	1,712 50	0.00	8,125 00	0 00	0 00

12/09/2008	09/16/2009	8,000 00	0.00	263534BV0	DU PONT E I DE NEMOURS & CO NTS 5 87500% 01/15/2014 263534BV0 JJ_15	99.531	110 475	7,962 48	8,838.00	ST	875 52	0 00	7,962 48	0 00	0 00
05/07/2009	09/17/2009	10,000 00	0.00	VNO26	VORNADO REALTY TRUST CVT SENIOR DEBENTURES 3 62500% 11/15/2026 929043AE7 CLL 100 00 PUT 100 00 11/15/11 MN_15 CC	90.250	97 000	9,025.00	9,700 00	ST	675.00	0.00	9,025 00	0 00	0 00
11/19/2008	10/29/2009	15,000.00	0 00	0258M0CY3	AMERICAN EXPRESS CR CORP NOTES 7.30000% 8/20/2013 0258M0CY3 FA_20	95 379	111.594	14,306 85	16,739 10	ST	2,432 25	0.00	14,306 85	0 00	0 00
ST - TERM TOTAL		85,000.00						80,819.39	88,419 38	ST	7,599.99	0.00	80,819.39	0.00	0.00
SECTION TOTAL		85,000.00						80,819.39	88,419 38		7,599.99	0.00	80,819.39	0 00	0.00

TREASURY BILL SOLD PRIOR TO MATURITY

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr. Gain/Loss
02/23/2009	03/17/2009	10,000 00	0 00	912795S28	UNITED STATES TREASURY BILL 0.00000% 08/27/2009 912795S28	99 750	99.847	9,975 00	9,984.67		0 00	0 00	9,975 00	9 67	0.00
02/23/2009	04/13/2009	10,000.00	0.00	912795S28	UNITED STATES TREASURY BILL 0.00000% 08/27/2009 912795S28	99 750	99.906	9,975 00	9,990.60		0 00	0.00	9,975 00	15 60	0 00
SECTION TOTAL		20,000 00						19,950 00	19,975 27		0 00	0 00	19,950.00	25.27	0.00

2009 CHARITABLE CONTRIBUTIONS

CHARITY	AMOUNT	FUNCTION	ADDRESS	TELEPHONE NUMBER	WEBSITE
American-Italian Cancer Foundation	**$2,000**	The mission of the American-Italian Cancer Foundation is to support cancer research, education, and early detection, emphasizing the unique resources of Italy and the United States, recognizing world-class scientific excellence in medicine, and serving the economically disadvantaged and medically underserved in New York City through cancer screening, outreach, and education	112 East 71st Street, Suite 2B New York, NY 10021	(212) 628-9090	www aicfonline org
Aspen Institute (The)	**$5,000**	Fosters enlightened leadership and open-minded dialogue Through seminars, policy programs, conferences and leadership development initiatives, the Institute and its international partners seek to promote nonpartisan inquiry and an appreciation for timeless values	One Dupont Circle, NW Suite 700 Washington, DC 20036-1133	(202) 736-5800	www aspeninstitute org
Boston College	**$5,000**	One of the oldest Jesuit, Catholic universities in the United States	140 Commonwealth Avenue Chestnut Hill, MA 02467	(617) 552-8000	www bc edu
Cystic Fibrosis Foundation	**$7,058**	Assures the development of the means to cure and control cystic fibrosis and to improve the quality of life for those with the disease	6931 Arlington Road Bethesda, MD 20814	(301) 951-4422	www cff org
Family Dynamics (SCO Family of Services)	**$1,000**	Provides innovative continuum of services for more than 5,000 children and individuals throughout New York City and Long Island (Foster care, shelters for the homeless and schools for young people with developmental disabilities)	79 Pine Street, #265 New York, NY 10005	(212) 769-6600	www sco org
Food Allergy Initiative	**$2,000**	Fund raising organization which supports research to find a cure, clinical activities to treat those at risk, supports public policies, awareness and education regarding food allergies	237 Park Avenue, 21st Floor New York, NY 10017	(212) 527-5839	www foodallergyinitiative org
Fountain House	**$600**	A not-for-profit organization that helps rehabilitate individuals with mental illness	425 West 47th Street New York, NY 10036	(212) 581-8780	www fountainhouse org
Gordon Rich Memorial Foundation	**$5,000**	Awards grants to support the higher education goals of its recipients, who are exceptionally qualified high school students with demonstrated financial need, whose parents or guardians work in the securities industry	Gordon A Rich Memorial Foundation c/o Credit Suisse First Boston 11 Madison Avenue New York, NY 10010	(212) 325-2227	www csfb com
Pan-Massachusetts Challenge	**$1,700**	Raises money for life-saving cancer research and treatment at the Dana-Farber Cancer Institute through an annual bike-a-thon that crosses the Commonwealth of Massachusetts	77 Fourth Avenue Needham, MA 02494	(781) 449-5300	www pmc org

CHARITY	AMOUNT	FUNCTION	ADDRESS	TELEPHONE NUMBER	WEBSITE
Prep for Prep	**$52,500**	Identifies and nurtures children from minority group backgrounds who are most likely to benefit from attending academically-demanding independent schools The program attempts to prepare these children for success at such schools and to instill in them a commitment to educational achievement as a means of developing their leadership potential	328 West 71st Street New York, NY 10023	(212) 579-1390	www prepforprep org
Randall's Island Sports Foundation	**$2,500**	A public-private partnership, founded in 1992, to work on behalf of Randall's Island Park The Foundation, in conjunction with City leadership, works to realize Randall's Island unique potential by developing sports and recreational facilities, restoring its vast natural environment, reclaiming and maintaining parkland, and sponsoring community-linked programs for the children of New York City	24 West 61st Street, 4th Floor New York, NY 10023	(212) 830-7722	info@rısf org
Saint John's High School	**$50,000**	An Xaverian Brothers Sponsored School which, as a college preparatory school, fosters the formation of the whole person spiritual, social, physical, intellectual, creative and aesthetic Saint John's is committed to students from a diversity of backgrounds and provides opportunities to families in need, to the marginalized, and the poor	378 Main Street Shrewsbury, MA 01545	(508) 842-8934	www stjohnshigh org
U S. Ski & Snowboard Team Association	**$28,000**	The national governing body for Olympic skiing and snowboarding, which provides leadership and direction for tens of thousands of young skiers and snowboarders who share an Olympic dream	Box 100 1500 Kearns Blvd Park City, UT 84060	(435) 649-9090	www ussa org
Xaverian Brothers	**$500**	A ministry that serves the church in its work of evangelization, particularly through the ministry of education in 8 nations of the world	4409 Frederick Avenue Baltimore, MD 21229	(410) 646-6775	www xaverianbrothers org
TOTAL:	**$162,858**				

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print

File by the due date for filing your return See instructions

Name of Exempt Organization
MAHER FAMILY FOUNDATION
C/O BLACKROCK KELSO CAPITAL

Employer identification number
13-4082818

Number, street, and room or suite number If a P O box, see instructions
40 EAST 52ND STREET #21

City, town or post office, state, and ZIP code For a foreign address, see instructions
NEW YORK, NY 10022

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► HARRY SCHALL, CPA

Telephone No. ► 212 268-2111 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ► ☐. If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above The extension is for the organization's return for.
► ☒ calendar year 20 09 or
► ☐ tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 5,000.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 4-2009)

FIFZ0501L 03/11/09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization MAHER FAMILY FOUNDATION C/O BLACKROCK KELSO CAPITAL	**Employer identification number** 13-4082818
	Number, street, and room or suite number If a P O box, see instructions Harry Schall, CPA 450 7th Avenue, Suite 3105	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions New York, NY 10123	

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► HARRY SCHALL, CPA

Telephone No. ► 212 268-2111 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 10

5 For calendar year 2009 , or other tax year beginning __________ , 20 __ , and ending __________ , 20 __ .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension INFORMATION FROM THIRD PARTIES WAS NOT RECEIVED IN SUFFICIENT TIME TO PREPARE AN ACCURATE TAX RETURN BY THE AUG 16TH 2010 EXTENDED DUE DATE

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 5,000.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►