Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.		
Name of foundation	KEREN KESHET - THE RAINBOW FOUNDATION	**A** Employer identification number: 13-4069592
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	1015 PARK AVENUE	**B** Telephone number (see page 10 of the instructions): (212) 396-8800
City or town, state, and ZIP code	NEW YORK, NY 10028	

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 280,777,312.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ____ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc received (attach schedule)	13,000,000.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	82,569.	82,569.		ATCH 1
	4 Dividends and interest from securities	1,590,734.	1,590,734.		ATCH 2
	5a Gross rents	46,253.	46,253.		
	b Net rental income or (loss) -124,963.				
	6a Net gain or (loss) from sale of assets not on line 10	3,616,247.			
	b Gross sales price for all assets on line 6a 74,693,365.				
	7 Capital gain net income (from Part IV, line 2)		3,616,247.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	33,572,164.	7,656,821.		ATCH 3
	12 **Total.** Add lines 1 through 11	51,907,967.	12,992,624.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	168,110.	42,028.		126,082.
	14 Other employee salaries and wages	580,737.			580,737.
	15 Pension plans, employee benefits	224,025.			224,025.
	16a Legal fees (attach schedule) ATCH 4	60,298.	17,279.	0.	43,019.
	b Accounting fees (attach schedule) ATCH 5	56,526.	40,721.	0.	15,805.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	-108,874.	33,363.		69,386.
	19 Depreciation (attach schedule) and depletion	530,433.			
	20 Occupancy	18,000.			18,000.
	21 Travel, conferences, and meetings	83,455.			83,455.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	5,559,156.	248,239.		793,185.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,171,866.	381,630.	0.	1,953,694.
	25 Contributions, gifts, grants paid	12,906,666.			15,173,739.
	26 **Total expenses and disbursements** Add lines 24 and 25	20,078,532.	381,630.	0.	17,127,433.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	31,829,435.			
	b **Net investment income** (if negative, enter -0-)		12,610,994.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	85,000,233.	84,336,322.	84,336,322.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	19,634,228.	12,118,637.	12,118,637.
	b	Investments - corporate stock (attach schedule) ATCH 9	2,248,560.	3,097,319.	3,097,319.
	c	Investments - corporate bonds (attach schedule) ATCH 10	6,273,539.	483,796.	483,796.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 11	122,849,897.	132,927,609.	132,927,609.
	14	Land, buildings, and equipment basis ▶ 17,038,100.			
		Less accumulated depreciation (attach schedule) ▶ 4,982,085.	12,562,387.	12,056,015.	12,056,015.
	15	Other assets (describe ▶ ATCH 12)	2,574,765.	35,757,614.	35,757,614.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	251,143,609.	280,777,312.	280,777,312.
Liabilities	17	Accounts payable and accrued expenses	64,225.	6,100.	
	18	Grants payable	5,272,680.	3,097,100.	
	19	Deferred revenue	5,707.	3,924.	ATCH 13
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 14)	114,889.	154,645.	
	23	Total liabilities (add lines 17 through 22)	5,457,501.	3,261,769.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	243,497,350.	274,898,656.	
	25	Temporarily restricted	2,188,758.	2,616,887.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	245,686,108.	277,515,543.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	251,143,609.	280,777,312.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	245,686,108.
2	Enter amount from Part I, line 27a	2	31,829,435.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	277,515,543.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	277,515,543.

**ATCH 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,616,247.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	24,173,377.	302,482,341.	0.079917
2007	22,670,018.	329,386,840.	0.068825
2006	22,182,809.	269,797,976.	0.082220
2005	4,699,686.	249,995,480.	0.018799
2004	8,584,750.	222,173,154.	0.038640

2 **Total** of line 1, column (d)	2	0.288401
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057680
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	247,152,821.
5 Multiply line 4 by line 3	5	14,255,775.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	126,110.
7 Add lines 5 and 6	7	14,381,885.
8 Enter qualifying distributions from Part XII, line 4	8	17,151,494.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	126,110.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	126,110.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	126,110.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 47,600.		
b	Exempt foreign organizations-tax withheld at source — 6b — 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 54,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	101,600.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	1,924.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	26,434.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* ATCH 15	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUIDESTAR.ORG

14 The books are in care of ▶ YEHUDA NOVICK Telephone no ▶ 212-396-8800

Located at ▶ 1015 PARK AVENUE, NEW YORK, NY ZIP + 4 ▶ 10028

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15- or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		168,110.	12,558.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOIE BACCHIERI 1015 PARK AVE., NY NY 10028	DIRECTOR OF INFORMAT 40.00	82,977.	6,107.	0.
BRENDAN DELANY 1015 PARK AVE., NY, NY 10028	OFFICE SERVICE MGR 40.00	69,541.	3,451.	0.
RITA MOON 1015 PARK AVE., NY, 10028	EXECUTIVE ASSISTANT 40.00	64,599.	2,484.	0.
KERRY LANIGAN 1015 PARK AVE., NY, NY 10028	DIR COMMUNITY RELATI 40.00	61,673.	5,287.	0.
BLANCA CONTRERAS 1015 PARK AVE., NY, NY 10028	ASST FACILITIES MGR 40.00	50,721.	3,237.	0.

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 17		259,411.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	104,350,589.
b	Average of monthly cash balances	1b	68,290,494.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	78,275,487.
d	**Total** (add lines 1a, b, and c)	1d	250,916,570.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	250,916,570.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	3,763,749.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	247,152,821.
6	**Minimum investment return.** Enter 5% of line 5	6	12,357,641.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	12,357,641.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	126,110.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	126,110.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	12,231,531.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	12,231,531.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	12,231,531.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	17,127,433.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	24,061.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	17,151,494.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	126,110.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	17,025,384.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					12,231,531.
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years 20 07 ,20 06 ,20 05					
3	Excess distributions carryover, if any, to 2009					
a	From 2004					
b	From 2005					
c	From 2006	9,016,232.				
d	From 2007	6,706,334.				
e	From 2008	9,144,298.				
f	**Total** of lines 3a through e		24,866,864.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 17,151,494.					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2009 distributable amount					12,231,531.
e	Remaining amount distributed out of corpus		4,919,963.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		29,786,827.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		29,786,827.			
10	Analysis of line 9					
a	Excess from 2005					
b	Excess from 2006	9,016,232.				
c	Excess from 2007	6,706,334.				
d	Excess from 2008	9,144,298.				
e	Excess from 2009	4,919,963.				

Part XIV **Private Operating Founda[illegible]s (see page 27 of the instructions and Pa[illegible]I-A, question 9)** NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 18

b The form in which applications should be submitted and information and materials they should include

COMMUNICATION TO BE PRESENTED TO THE BOARD OF DIRECTORS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 19				
Total . . . . ▶ 3a				15,173,739.
b *Approved for future payment*				
ATTACHMENT 20				
Total . . . . ▶ 3b				561,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	82,569.	
4 Dividends and interest from securities			14	1,590,734.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-124,963.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,616,247.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 21		-1,042,555.		34,614,719.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-1,042,555.		39,779,306.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 38,736,751.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 11/12/10 DIRECTOR/SECRETARY

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 11/11/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00217291
Firm's name (or yours if self-employed), address, and ZIP code	BERDON LLP 360 MADISON AVE NEW YORK, NY 10017	EIN ▶ 13-0485070 Phone no 212-832-0400	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number
13-4069592

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ

[X] 501(c)(3) (enter number) organization

[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

[ ] 527 political organization

Form 990-PF

[X] 501(c)(3) exempt private foundation

[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation

[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number 13-4069592

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE ESTATE OF ZALMAN C. BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	$ 13,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FEDERAL FOOTNOTES

PAGE 5, PART VII-B STATEMENT REQUIRED BY REGULATION SECTION 53.4945-5(D)

1. NAME OF ADDRESS OF GRANTEE: 1210 SCOTT STREET INC. 1015 PARK AVENUE, NEW YORK, NY 10028

2. DATE AND AMOUNT OF THE GRANT: JANUARY 1,2009-DECEMBER 31,2009 $994,000

3. THE PURPOSE OF THE GRANT: 2009 OPERATING EXPENSES

4. THE TOTAL AMOUNTS EXPENDED BY THE GRANTEE (BASED UPON THE MOST RECENT REPORT RECEIVED FROM THE GRANTEE): $994,000

5. NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.

6. THE DATE OF THE REPORT FROM THE GRANTEE: DECEMBER 31, 2009

FEDERAL FOOTNOTES

PAGE 5, PART VII-B STATEMENT REQUIRED BY REGULATION SECTION 53.4945-5(D)

1. NAME OF ADDRESS OF GRANTEE: JEWISH PUBLIC LIBRARY, 1 CARRE CUMMINGS SQUARE, MONTREAL, QUEBEC H3W1M6, CANADA

2. DATE AND AMOUNT OF THE GRANT: JANUARY 2009 $25,000

3. THE PURPOSE OF THE GRANT: PROGRAMMING INITIATIVES

4. THE TOTAL AMOUNTS EXPENDED BY THE GRANTEE (BASED UPON THE MOST RECENT REPORT RECEIVED FROM THE GRANTEE): $25,000

5. NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.

6. THE DATE OF THE REPORT FROM THE GRANTEE: DECEMBER 31, 2009

FEDERAL FOOTNOTES

PAGE 5, PART VII-B STATEMENT REQUIRED BY REGULATION SECTION 53.4945-5(D)

1. NAME OF ADDRESS OF GRANTEE: G-DCAST, LLC 1587 TREAT AVE, SAN FRANCISCO, CA 94111

2. DATE AND AMOUNT OF THE GRANT: JANUARY-NOVEMBER 2009 $123,000

3. THE PURPOSE OF THE GRANT: ONLINE PROGRAM CONTENT

4. THE TOTAL AMOUNTS EXPENDED BY THE GRANTEE (BASED UPON THE MOST RECENT REPORT RECEIVED FROM THE GRANTEE): $123,000

5. NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.

6. THE DATE OF THE REPORT FROM THE GRANTEE: DECEMBER 31, 2009

FEDERAL FOOTNOTES

PAGE 5, PART VII-B STATEMENT REQUIRED BY REGULATION SECTION 53.4945-5(D)

1. NAME OF ADDRESS OF GRANTEE: SHIRA HADASHA MELBOURNE INC., 222 BALACLAVA ROAD, COULFIELD, MELBOURNE AUSTRALIA

2. DATE AND AMOUNT OF THE GRANT: DECEMBER 2009 $30,000

3. THE PURPOSE OF THE GRANT: GENERAL SUPPORT GRANT

4. THE TOTAL AMOUNTS EXPENDED BY THE GRANTEE (BASED UPON THE MOST RECENT REPORT RECEIVED FROM THE GRANTEE): $30,000

5. NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.

6. THE DATE OF THE REPORT FROM THE GRANTEE: DECEMBER 31, 2009

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITIBANK	26,165.	26,165.
LEGACY TREASURY DIRECT	54,733.	54,733.
BANK OF JERUSALEM	1,302.	1,302.
OTHER	259.	259.
BERNSTEIN A/C 83078-GLOBAL STYLE BLEND	110.	110.
TOTAL	82,569.	82,569.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST- BERNSTEIN A/C 032-78742	257,039.	257,039.
INT/ DIVIDENDS- BERNSTEIN A/C 032-78743	14,697.	14,697.
INT/ DIVIDENDS- BERNSTEIN A/C 032-78744	6,691.	6,691.
INTEREST - BERNSTEIN A/C 032-78970	581,913.	581,913.
PICTET A/C 588577	702,158.	702,158.
VANGUARD	3,291.	3,291.
INT/ DIVIDENDS - BERNSTEIN A/C 18523	24,632.	24,632.
INTEREST - BERNSTEIN A/C 82549	291.	291.
MISCELLANEOUS INTEREST	22.	22.
TOTAL	1,590,734.	1,590,734.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FROM PARTNERSHIPS	2,982,100.	3,763,389.
UNREALIZED GAINS-PARTNERSHIP& SECURITIES	29,087,127.	
FOREIGN EXCHANGE LOSS	3,773,346.	3,773,346.
MISCELLANEOUS	23,372.	23,372.
UNREALIZED FOREIGN CURRENCY LOSSES	-2,381,123.	
FROM PARTNERSHIP - PRIOR PERIOD		9,372.
OTHER INCOME- PENSION PLAN	87,342.	87,342.
TOTALS	33,572,164.	7,656,821.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL		60,298.	17,279.		43,019.
	TOTALS	60,298.	17,279.	0.	43,019.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	56,526.	40,721.		15,805.
TOTALS	56,526.	40,721.	0.	15,805.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	-200,374.		
REAL ESTATE TAXES	33,446.	33,446.	
PAYROLL TAXES	69,386.		69,386.
FOREIGN WITHHOLDING TAXES	-83.	-83.	
NYS CORPORATE TAXES	-11,249.		
TOTALS	-108,874.	33,363.	69,386.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	61,726.	11,142.	50,584.
OTHER PROFESSIONAL FEES	282,550.		282,550.
PROPERTY MGMT - 1801-33 ELLIS	12,000.	12,000.	
STATE FILING FEES	2,537.	857.	1,680.
MANAGEMENT FEES	4,722,646.	204,914.	
BUILDING MAINTENANCE & REPAIRS	194,735.	10,863.	183,872.
TELEPHONE AND UTILITIES	142,819.	8,463.	134,356.
MISCELLANEOUS EXPENSES	128,735.		128,735.
WORKERS COMP INSURANCE & DBL	11,408.		11,408.
TOTALS	5,559,156.	248,239.	793,185.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE A ATTACHED-#78742	5,594,113.	0.	0.
SEE SCHEDULE D ATTACHED-#78970	10,036,636.	10,934,289.	10,934,289.
SEE SCHEDULE E ATTACHED-#82549	3,738,529.	1,039,428.	1,039,428.
SEE SCHEDULE F ATTACHED-#18523	264,950.	144,920.	144,920.
US OBLIGATIONS TOTAL	19,634,228.	12,118,637.	12,118,637.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE B ATTACHED-#78743	540,649.	733,496.	733,496.
SEE SCHEDULE C ATTACHED-#78744	524,032.	728,566.	728,566.
SEE SCHEDULE F ATTACHED-#18523	1,183,879.	1,635,257.	1,635,257.
TOTALS	2,248,560.	3,097,319.	3,097,319.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE A ATTACHED-#78742	6,273,539.	483,796.	483,796.
TOTALS	6,273,539.	483,796.	483,796.

KEREN KESHET - THE RAINBOW FOUNDATION (032-78742)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			$2,723,359.71	$1,474,060.24	$14,818	4.31%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME			$2,723,359.71	$1,474,060.24	$14,818	4.31%	100.0%
(Includes Accrued Interest)				$400.45			—
CASH							
990,264 CASH - US	$1 00	$1.00	$990,263.75	$990,263.75	$1,287	0.13%	67.2%
MORTGAGES							
CMOS							
6,770 AHM 2005-2 2A1 1.801% DUE 09/25/2045	$101.95	$48.52	$6,901.38	$3,284.78 $2.03 AI	$122	18.93%	0.2%
381,181 CWHL 2004-25 1A6 0.711% DUE 02/25/2035	$100.09	$33.96	$381,520.22	$129,433.22 $45 17 AI	$2,711	—	8.8%
8,903 MLCC 2004-A A1 0.461% DUE 04/25/2029	$99.80	$80.56	$8,885.34	$7,172.41 $0.68 AI	$41	9.28%	0.5%
18,028 MLMI 2005-A8 A1C1 5.250% DUE 08/25/2036	$99.45	$89.58	$17,928.74	$16,150 33 $78.87 AI	$946	8.83%	1 1%
9,503 SAMI 2004-AR5 1A1 0.559% DUE 10/19/2034	$100.02	$68.68	$9,505.22	$6,527.17 $2.83 AI	$85	9.13%	0.4%
1,590 SARM 2005-5 A3 0 461% DUE 05/25/2035	$99.84	$71.56	$1,587.25	$1,137.72 $0 12 AI	$7	10.13%	0.1%
10,198 WAMU 2006-AR4 1A1B 1.421% DUE 05/25/2046	$99.70	$36.59	$10,167.50	$3,731.03 $12.61 AI	$151	11.07%	0.3%
43,998 WAMU 2006-AR9 1AB2 0.451% DUE 08/25/2046	$100.00	$31.74	$43,998.08	$13,963.08 $3 31 AI	$199	—	0.9%
Total			$480,493.73	$181,399 73 (1)	$4,263	2.12%	12.3%
ASSET-BACKED SECURITIES							
ASSET-BACKED SECURITIES							
2,260 ACE 2003-OP1 A2 0.591% DUE 12/25/2033 AAA/AAA	$100 02	$62.39	$2,260.33	$1,409.87 $0 22 AI	$13	12.08%	0.1%
25,322 AGFMT 2003-1 A3 4.030% DUE 04/25/2033 AAA/AAA	$98.47	$77.89	$24,934.80	$19,724.84 $85 04 AI	$1,020	11 49%	1.3%
13,058 CFMSI 2003-1 AFPT 3.360% DUE 01/25/2033 AAA/AAA	$97.53	$84.82	$12,735.24	$11,074.87 $36.56 AI	$439	7.79%	0 8%

SCHEDULE A pg 1 of 2

KEREN KESHET - THE RAINBOW FOUNDATION (032-78742)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
1,760	CFMSI 2004-1 AF2 2.645% DUE 04/25/2034 AAA/AAA	$94.19	$98.83	$1,657.60	$1,739.26 $3.88 AI	$47	5.43%	0.1%
450,000	CMLTI 2006-WFH4 M1 0.511% DUE 11/25/2036 CCC/B1	$99.92	$5.05	$449,648.44	$22,726.80 $38.34 AI	$2,301	25.00%	1.5%
41,392	HEMT 2006-5 A1 5.500% DUE 01/25/2037 CC/CA	$99.94	$12.53	$41,365.82	$5,185.92 $37.94 AI	$2,277	25.00%	0.4%
200,000	INABS 2007-B 2A2 0.391% DUE 07/25/2037 CCC/B3	$100.00	$52.48	$200,000.00	$104,957.60 $13.04 AI	$783	19.35%	7.1%
300,000	NHEL 2007-2 M1 0.531% DUE 09/25/2037 CCC/CAA2	$100.00	$3.10	$300,000.00	$9,314.70 $26.55 AI	$1,594	25.00%	0.6%
220,000	NSTR 2007-C 2AV2 0.361% DUE 06/25/2037 AAA/BA1	$100.00	$57.21	$220,000.00	$125,862.44 $13.24 AI	$795	20.20%	8.5%
	Total			$1,252,602.23	$301,996.31 1	$9,268	19.35%	20.5%

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

CORPORATE BONDS ①	483 396
CASH	990 264
ACCRUED INTEREST	400
PORTFOLIO VALUE	1 474 060

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES / Corporate Stock			$686,329.68	20 $732,554.47	$14,636	2.00%	99.8%
NET CASH			$1,446.25	$1,446.25	$2	0.13%	0.2%
PORTFOLIO VALUE			$687,775.93	$734,000.72	$14,638	1.99%	100.0%
TOTAL ACCRUED DIVIDENDS / CORPORATE STOCK				$940.96			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				$734,941.68			
EQUITIES							
TOTAL EQUITIES			$686,329.68	$732,554.47	$14,636	2.00%	99.8%
CASH							
1,446 CASH - US	$1.00	$1.00	$1,446.25	$1,446.25	$2	0.13%	0.2%
NON-FINANCIAL							
BUILDING MATERIAL - HEAT/PLUMB/AIR							
300 MASCO CORP	$10.27	$13.81	$3,081.63	$4,143.00	$90	2.17%	0.6%
HOME BUILDING							
250 D R HORTON INC	$9.55	$10.87	$2,387.60	$2,717.50	$38	1.38%	0.4%
9 NVR INC	$494.56	$710.71	$4,451.05	$6,396.39	—	—	0.9%
325 PULTE HOMES INC	$10.66	$10.00	$3,463.56	$3,250.00	—	—	0.4%
Total			$10,302.21	$12,363.89	$38	0.30%	1.7%
TOTAL NON-FINANCIAL			$13,383.84	$16,506.89 (T)	$128	0.77%	2.2%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
70 ACE LTD	$43.67	$50.40	$3,056.75	$3,528.00	—	—	0.5%
135 TRAVELERS COS INC/THE	$45.88	$49.86	$6,194.23	$6,731.10	$178	2.65%	0.9%
425 XL CAPITAL LTD -CLASS A	$15.61	$18.33	$6,632.77	$7,790.25	$170	2.18%	1.1%
Total			$15,883.75	$18,049.35	$348	1.93%	2.5%
MISC. FINANCIAL							
165 AMERIPRISE FINANCIAL INC	$34.65	$38.82	$5,717.98	$6,405.30	$112	1.75%	0.9%
175 DEUTSCHE BANK AG-REGISTERED	$74.79	$70.91	$13,088.69	$12,409.25	$122	0.98%	1.7%

SCHEDULE B P 1 of 5

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
140 GOLDMAN SACHS GROUP INC	$118.62	$168.84	$16,606.56	$23,637.60	$196	0.83%	3.2%
350 MORGAN STANLEY	$33.80	$29.60	$11,829.36	$10,360.00	$70	0.68%	1.4%
Total			$47,242.59	$52,812.15	$500	0.95%	7.2%
LIFE INSURANCE							
100 METLIFE INC	$19.70	$35.35	$1,970.37	$3,535.00	$74	2.09%	0.5%
165 UNUM GROUP	$17.65	$19.52	$2,912.83	$3,220.80	$54	1.69%	0.4%
Total			$4,883.20	$6,755.80	$128	1.90%	0.9%
MULTI-LINE INSURANCE							
350 AETNA INC	$29.21	$31.70	$10,224.21	$11,095.00	$14	0.13%	1.5%
BANKS - NYC							
450 JPMORGAN CHASE & CO	$38.74	$41.67	$17,432.28	$18,751.50	$90	0.48%	2.6%
MAJOR REGIONAL BANKS							
700 BANK OF AMERICA CORP	$15.48	$15.06	$10,834.89	$10,542.00	$28	0.27%	1.4%
250 BB&T CORP	$26.92	$25.37	$6,729.93	$6,342.50	$150	2.36%	0.9%
450 US BANCORP	$18.67	$22.51	$8,400.83	$10,129.50	$90	0.89%	1.4%
575 WELLS FARGO & COMPANY	$26.04	$26.99	$14,974.96	$15,519.25	$115	0.74%	2.1%
Total			$40,940.61	$42,533.25	$383	0.90%	5.8%
TOTAL FINANCIAL			**$136,606.64**	**$149,997.05** 1	**$1,464**	**0.98%**	**20.4%**
UTILITIES							
TELEPHONE							
1,300 AT&T INC	$29.70	$28.03	$38,614.83	$36,439.00	$2,184	5.99%	5.0%
4,800 SPRINT NEXTEL CORP	$4.60	$3.66	$22,074.10	$17,568.00	—	—	2.4%
350 VODAFONE GROUP PLC-SP ADR	$18.97	$23.09	$6,640.99	$8,081.50	$313	3.88%	1.1%
Total			$67,329.92	$62,088.50	$2,497	4.02%	8.5%
ELECTRIC COMPANIES							
650 RRI ENERGY INC	$4.83	$5.72	$3,141.19	$3,718.00	—	—	0.5%
TOTAL UTILITIES			**$70,471.11**	**$65,806.50** 1	**$2,497**	**3.79%**	**9.0%**
CONSUMER GROWTH							
ENTERTAINMENT							
550 CBS CORP-CLASS B	$26.45	$14.05	$14,547.39	$7,727.50	$110	1.42%	1.1%
700 TIME WARNER INC	$25.19	$29.14	$17,633.03	$20,398.00	$525	2.57%	2.8%
Total			$32,180.42	$28,125.50	$635	2.26%	3.8%

Schedule B p 2 of 5

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
RADIO - TV BROADCASTING							
450 TIME WARNER CABLE	$35.05	$41.39	$15,770.29	$18,625 50	—	—	2.5%
PUBLISHING - NEWSPAPERS							
1,755 NEWS CORP	$7.33	$13.69	$12,866.20	$24,025.95	$211	0.88%	3.3%
DRUGS							
746 MERCK & CO. INC.	$27.84	$36.54	$20,770.60	$27,258.84	$1,134	4.16%	3.7%
1,800 PFIZER INC	$21.76	$18.19	$39,169.22	$32,742.00	$1,296	3.96%	4.5%
Total			$59,939.82	$60,000.84	$2,430	4.05%	8.2%
TOTAL CONSUMER GROWTH			**$120,756.73**	**$130,777.79** 1	**$3,276**	**2.50%**	**17.8%**
CONSUMER STAPLES							
TOBACCO							
375 ALTRIA GROUP INC	$16.82	$19.63	$6,305.69	$7,361.25	$510	6.93%	1.0%
FOODS							
170 BUNGE LTD	$52.63	$63.83	$8,947.23	$10,851.10	$143	1.32%	1.5%
200 DEAN FOODS CO	$18.54	$18.04	$3,707.22	$3,608.00	—	—	0.5%
250 SMITHFIELD FOODS INC	$12.80	$15.19	$3,200.10	$3,797.50	—	—	0.5%
Total			$15,854.55	$18,256.60	$143	0.78%	2.5%
SUGAR REFINERS							
375 ARCHER-DANIELS-MIDLAND CO	$26.40	$31.31	$9,898.85	$11,741.25	$210	1 79%	1.6%
BEVERAGES - SOFT, LITE & HARD							
425 CONSTELLATION BRANDS INC-A	$14.99	$15.93	$6,371.44	$6,770.25	—	—	0.9%
TOTAL CONSUMER STAPLES			**$38,430.53**	**$44,129.35** 1	**$863**	**1.96%**	**6.0%**
CONSUMER CYCLICALS							
AUTOS & AUTO PARTS OEMS							
875 FORD MOTOR CO	$7.87	$10.00	$6,890.00	$8,750.00	—	—	1.2%
RETAILERS							
225 HOME DEPOT INC	$19.53	$28 93	$4,393.56	$6,509.25	$203	3.11%	0.9%
275 J.C. PENNEY CO INC	$39 03	$26.61	$10,733.50	$7,317.75	$220	3.01%	1.0%
375 LOWE'S COS INC	$18.86	$23.39	$7,073.20	$8,771.25	$135	1.54%	1.2%
400 MACY'S INC	$31.08	$16.76	$12,430.72	$6,704.00	$80	1.19%	0.9%
1,000 OFFICE DEPOT INC	$6.69	$6 45	$6,694 52	$6,450.00	—	—	0.9%
475 SUPERVALU INC	$16.44	$12.71	$7,807.34	$6,037.25	$330	5.47%	0.8%
Total			$49,132.84	$41,789 50	$968	2.32%	5.7%

Schedule B p. 3 of 5

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
TOTAL CONSUMER CYCLICALS			**$56,022.84**	**$50,539.50** (1)	**$968**	**1.91%**	**6.9%**
INDUSTRIAL COMMODITIES							
STEEL							
250 AK STEEL HOLDING CORP	$19.89	$21.35	$4,972.00	$5,337.50	$50	0.94%	0.7%
250 STEEL DYNAMICS INC	$16.50	$17.72	$4,124.30	$4,430.00	$75	1.69%	0.6%
Total			$9,096.30	$9,767.50	$125	1.28%	1.3%
CHEMICALS							
575 DU PONT (E.I.) DE NEMOURS	$26.46	$33.67	$15,216.34	$19,360.25	$943	4.87%	2.6%
350 HUNTSMAN CORP	$10.73	$11.29	$3,756.90	$3,951.50	$140	3.54%	0.5%
Total			$18,973.24	$23,311.75	$1,083	4.65%	3.2%
TOTAL INDUSTRIAL COMMODITIES			**$28,069.54**	**$33,079.25** (1)	**$1,208**	**3.65%**	**4.5%**
CAPITAL EQUIPMENT							
ELECTRICAL EQUIPMENT							
925 GENERAL ELECTRIC CO	$15.74	$15.13	$14,561.70	$13,995.25	$370	2.64%	1.9%
MISC. CAPITAL GOODS							
425 INGERSOLL-RAND PLC	$25.30	$35.74	$10,752.56	$15,189.50	$119	0.78%	2.1%
110 SPX CORP	$54.01	$54.70	$5,941.43	$6,017.00	$110	1.83%	0.8%
190 TEXTRON INC	$10.02	$18.81	$1,903.63	$3,573.90	$15	0.43%	0.5%
Total			$18,597.62	$24,780.40	$244	0.99%	3.4%
DEFENSE							
200 NORTHROP GRUMMAN CORP	$45.94	$55.85	$9,188.26	$11,170.00	$344	3.08%	1.5%
TOTAL CAPITAL EQUIPMENT			**$42,347.58**	**$49,945.65** (1)	**$958**	**1.92%**	**6.8%**
TECHNOLOGY							
COMMUNICATION - EQUIP. MFRS.							
400 CORNING INC	$14.18	$19.31	$5,671.71	$7,724.00	$80	1.04%	1.1%
780 NOKIA CORP-SPON ADR	$13.50	$12.85	$10,529.91	$10,023.00	$426	4.25%	1.4%
Total			$16,201.62	$17,747.00	$506	2.85%	2.4%
SEMICONDUCTORS							
1,600 MOTOROLA INC	$8.86	$7.76	$14,170.96	$12,416.00	—	—	1.7%
COMPUTERS							
1,100 DELL INC	$13.29	$14.36	$14,614.11	$15,796.00	—	—	2.2%
COMPUTER SERVICES/SOFTWARE							
63 AOL INC	$20.61	$23.28	$1,298.62	$1,466.64	—	—	0.2%

Schedule B p.4 of 5

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
675 SYMANTEC CORP	$14.24	$17.89	$9,610.95	$12,075.75	—	—	1.6%
Total			$10,909.57	$13,542.39	—	—	1.8%
COMPUTER/INSTRUMENTATION							
275 GARMIN LTD	$30.49	$30.70	$8,383.50	$8,442.50	$206	2.44%	1.2%
750 TYCO ELECTRONICS LTD	$18.68	$24.55	$14,006.52	$18,412.50	$240	1.30%	2.5%
225 WESTERN DIGITAL CORP	$28.21	$44.15	$6,347.46	$9,933.75	—	—	1.4%
Total			$28,737.48	$36,788 75	$446	1.21%	5.0%
TOTAL TECHNOLOGY			**$84,633.74**	**$96,290.14** 1	**$952**	**0.99%**	**13.1%**
ENERGY							
OFFSHORE DRILLING							
90 ENSCO INTERNATIONAL- SPON A	$34.11	$39.94	$3,069.50	$3,594.60	$9	0.25%	0.5%
OILS - INTEGRATED INTERNATIONAL							
95 CHEVRON CORP	$82.53	$76.99	$7,840.76	$7,314.05	$258	3.53%	1.0%
135 CIMAREX ENERGY CO-W/I	$35.85	$52.97	$4,839.14	$7,150.95	$32	0.45%	1.0%
Total			$12,679.90	$14,465.00	$291	2.01%	2.0%
OILS - INTEGRATED DOMESTIC							
650 CONOCOPHILLIPS	$57.03	$51.07	$37,070.33	$33,195 50	$1,300	3.92%	4.5%
325 DEVON ENERGY CORPORATION	$67.76	$73.50	$22,020.71	$23,887.50	$208	0.87%	3.3%
325 NEXEN INC	$21.50	$23.93	$6,986.40	$7,777.25	$65	0.84%	1.1%
750 VALERO ENERGY CORP	$18.37	$16.75	$13,780.29	$12,562.50	$450	3.58%	1 7%
Total			$79,857.73	$77,422.75	$2,023	2.61%	10.5%
TOTAL ENERGY			**$95,607.13**	**$95,482.35** 1	**$2,323**	**2.43%**	**13.0%**

TOTAL CORPORATE STOCK 733 496
CASH 1 446
PORTFOLIO VALUE 734 942

Schedule B p. 5 of 5.

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES / Corporate Stock.			$602,088.32	ZO $727,796.95	$7,328	1.01%	99.7%
NET CASH			$2,253.87	$2,253.87	$3	0.13%	0.3%
PORTFOLIO VALUE			$604,342.19	$730,050.82	$7,331	1.00%	100.0%
TOTAL ACCRUED DIVIDENDS / CORPORATE STOCK				$767.73			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				$730,818.55			
EQUITIES							
TOTAL EQUITIES			$602,088.32	$727,796.95	$7,328	1.01%	99.7%
CASH							
2,254 CASH - US	$1.00	$1.00	$2,253 87	$2,253.87	$3	0.13%	0.3%
NON-FINANCIAL							
MISC. BUILDING							
140 QUANTA SERVICES INC	$23.25	$20.84	$3,255.45	$2,917.60 ①	—	—	0.4%
FINANCIAL							
MISC. FINANCIAL							
40 CME GROUP INC	$395.31	$335.95	$15,812.47	$13,438.00	$184	1.37%	1.8%
195 CREDIT SUISSE GROUP-SPON AD	$42.97	$49 16	$8,378.34	$9,586.20	$18	0.19%	1.3%
105 FRANKLIN RESOURCES INC	$112.95	$105.35	$11,859.47	$11,061 75	$92	0.84%	1.5%
250 GOLDMAN SACHS GROUP INC	$124.00	$168.84	$31,000.24	$42,210.00	$350	0.83%	5.8%
35 VISA INC - CLASS A SHRS	$66.91	$87.46	$2,341.75	$3,061.10	$18	0.57%	0.4%
Total			$69,392.27	$79,357.05	$662	0.83%	10.9%
LIFE INSURANCE							
95 PRINCIPAL FINANCIAL GROUP	$29.09	$24.04	$2,763.84	$2,283 80	$48	2.08%	0.3%
BANKS - NYC							
85 BANK OF NEW YORK MELLON CORP	$30.57	$27.97	$2,598.73	$2,377.45	$31	1.29%	0.3%
975 JPMORGAN CHASE & CO	$35.00	$41.67	$34,124.79	$40,628.25	$195	0.48%	5.6%
Total			$36,723.52	$43,005.70	$226	0.52%	5.9%

SCHEDULE C P 1 8 5

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
MAJOR REGIONAL BANKS							
170 BANK OF AMERICA CORP	$18.04	$15.06	$3,067.57	$2,560.20	$7	0.27%	0.4%
TOTAL FINANCIAL			**$111,947.20**	**$127,206.75** 1	**$942**	**0.74%**	**17.4%**
CONSUMER GROWTH							
ENTERTAINMENT							
155 THE WALT DISNEY CO.	$19.15	$32.25	$2,967.88	$4,998.75	$54	1.09%	0.7%
RADIO - TV BROADCASTING							
200 COMCAST CORP-CL A	$17.61	$16.86	$3,522.08	$3,372.00	$76	2.24%	0.5%
PUBLISHING							
80 GOOGLE INC-CL A	$410.64	$619.98	$32,851.33	$49,598.40	—	—	6.8%
DRUGS							
185 CELGENE CORP	$61.70	$55.68	$11,414.85	$10,300.80	—	—	1.4%
560 GILEAD SCIENCES INC	$44.50	$43.28	$24,918.15	$24,236.80	—	—	3.3%
310 TEVA PHARMACEUTICAL-SP ADR	$47.24	$56.18	$14,644.63	$17,415.80	$194	1.12%	2.4%
90 VERTEX PHARMACEUTICALS INC	$40.76	$42.85	$3,668.73	$3,856.50	—	—	0.5%
Total			$54,646.36	$55,809.90	$194	0.35%	7.6%
HOSPITAL SUPPLIES							
85 BAXTER INTERNATIONAL INC	$53.87	$58.68	$4,579.34	$4,987.80	$99	1.98%	0.7%
120 MEDCO HEALTH SOLUTIONS INC	$43.80	$63.91	$5,255.55	$7,669.20	—	—	1.1%
Total			$9,834.89	$12,657.00	$99	0.78%	1.7%
MEDICAL PRODUCTS							
200 ALCON INC	$127.13	$164.35	$25,425.59	$32,870.00	$729	2.22%	4.5%
75 COVIDIEN PLC	$47.43	$47.89	$3,557.01	$3,591.75	$54	1.50%	0.5%
Total			$28,982.60	$36,461.75	$783	2.15%	5.0%
TOTAL CONSUMER GROWTH			**$132,805.14**	**$162,897.80** 1	**$1,206**	**0.74%**	**22.3%**
CONSUMER STAPLES							
BEVERAGES & TOBACCO							
75 ANHEUSER-BUSH INBEV SPN ADR	$48.13	$52.03	$3,609.38	$3,902.25	—	—	0.5%
FOODS							
50 GENERAL MILLS INC	$68.58	$70.81	$3,428.80	$3,540.50	$98	2.77%	0.5%
BEVERAGES - SOFT, LITE & HARD							
250 PEPSICO INC	$53.44	$60.80	$13,358.82	$15,200.00	$450	2.96%	2.1%
TOTAL CONSUMER STAPLES			**$20,397.00**	**$22,642.75** 1	**$548**	**2.42%**	**3.1%**

Schedule C p. 2 of 5

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
CONSUMER CYCLICALS							
AUTOS & AUTO PARTS OEMS							
425 JOHNSON CONTROLS INC	$27.16	$27.24	$11,541.26	$11,577.00	$221	1.91%	1.6%
RETAILERS							
25 AMAZON.COM INC	$76.96	$134.52	$1,924.07	$3,363.00	—	—	0.5%
250 COSTCO WHOLESALE CORP	$58.59	$59.17	$14,646.68	$14,792.50	$180	1.22%	2.0%
325 KOHLS CORP	$44.92	$53.93	$14,599.17	$17,527.25	—	—	2.4%
75 LOWE'S COS INC	$21.59	$23.39	$1,619.22	$1,754.25	$27	1.54%	0.2%
300 TARGET CORP	$43.88	$48.37	$13,163.79	$14,511.00	$204	1.41%	2.0%
90 WAL-MART STORES INC	$53.12	$53.45	$4,780.84	$4,810.50	$98	2.04%	0.7%
Total			$50,733.77	$56,758.50	$509	0.90%	7.8%
TOTAL CONSUMER CYCLICALS			**$62,275.03**	**$68,335.50** 1	**$730**	**1.07%**	**9.4%**
INDUSTRIAL COMMODITIES							
MISC. METALS							
165 FREEPORT-MCMORAN COPPER	$52.62	$80.29	$8,681.99	$13,247.85	$99	0.75%	1.8%
STEEL							
170 ARCELORMITTAL-NY REGISTERED	$38.65	$45.75	$6,570.53	$7,777.50	$128	1.64%	1.1%
CHEMICALS							
195 AIR PRODUCTS & CHEMICALS INC	$81.37	$81.06	$15,867.36	$15,806.70	$351	2.22%	2.2%
MISC INDUSTRIAL COMMODITIES							
105 VALE SA-SP ADR	$29.54	$29.03	$3,101.95	$3,048.15	$54	1.79%	0.4%
TOTAL INDUSTRIAL COMMODITIES			**$34,221.83**	**$39,880.20** 1	**$632**	**1.58%**	**5.5%**
CAPITAL EQUIPMENT							
ELECTRICAL EQUIPMENT							
130 COOPER INDUSTRIES PLC-CL A	$39.14	$42.64	$5,088.46	$5,543.20	$130	2.35%	0.8%
MISC. CAPITAL GOODS							
225 DANAHER CORP	$60.75	$75.20	$13,668.01	$16,920.00	$36	0.21%	2.3%
450 ILLINOIS TOOL WORKS	$41.73	$47.99	$18,777.38	$21,595.50	$558	2.58%	3.0%
120 INGERSOLL-RAND PLC	$35.37	$35.74	$4,244.43	$4,288.80	$34	0.78%	0.6%
Total			$36,689.82	$42,804.30	$628	1.47%	5.9%
TOTAL CAPITAL EQUIPMENT			**$41,778.28**	**$48,347.50** 1	**$758**	**1.57%**	**6.6%**

Schedule C p 3 of 5

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
TECHNOLOGY							
COMMUNICATION - EQUIP MFRS.							
115 BROADCOM CORP-CL A	$28.49	$31.45	$3,275.80	$3,616.75	—	—	0.5%
640 CISCO SYSTEMS INC	$27.46	$23.94	$17,576 33	$15,321.60	—	—	2.1%
600 QUALCOMM INC	$35.68	$46.26	$21,410.75	$27,756.00	$408	1.47%	3.8%
Total			$42,262.88	$46,694.35	$408	0.87%	6.4%
SEMICONDUCTORS							
1,500 INTEL CORP	$17.03	$20.40	$25,551.59	$30,600.00	$840	2.75%	4.2%
160 KLA-TENCOR CORPORATION	$34.80	$36.16	$5,568.14	$5,785.60	$96	1.66%	0.8%
Total			$31,119.73	$36,385.60	$936	2.57%	5.0%
COMPUTERS							
245 APPLE INC	$96.92	$210.86	$23,744.23	$51,660.70	—	—	7.1%
775 EMC CORP/MASS	$16.40	$17.47	$12,707.25	$13,539.25	—	—	1.9%
530 HEWLETT-PACKARD CO	$41.19	$51.51	$21,832.00	$27,300 30	$170	0 62%	3.7%
Total			$58,283.48	$92,500.25	$170	0.18%	12.7%
COMPUTER SERVICES/SOFTWARE							
250 MICROSOFT CORP	$29.35	$30.49	$7,338.53	$7,622.50	$130	1.71%	1.0%
TOTAL TECHNOLOGY			$139,004.62	$183,202.70 1	$1,644	0.90%	25.1%
SERVICES							
AIR FREIGHT							
45 FEDEX CORP	$66.88	$83.45	$3,009.60	$3,755.25	$20	0.53%	0.5%
55 UNITED PARCEL SERVICE-CL B	$58.99	$57.37	$3,244.58	$3,155 35	$99	3.14%	0.4%
Total			$6,254.18	$6,910.60	$119	1.72%	0.9%
TOTAL SERVICES			$6,254.18	$6,910.60 1	$119	1.72%	0.9%
ENERGY							
OIL WELL EQUIPMENT & SERVICES							
250 CAMERON INTERNATIONAL CORP	$21.66	$41.80	$5,414.93	$10,450.00	—	—	1.4%
80 NATIONAL - OILWELL INC	$35.59	$44.09	$2,846.81	$3,527.20	$32	0.91%	0.5%
450 SCHLUMBERGER LTD	$48.37	$65.09	$21,765.84	$29,290.50	$378	1.29%	4.0%
Total			$30,027.58	$43,267.70	$410	0 95%	5.9%
OILS - INTEGRATED INTERNATIONAL							
110 SUNCOR ENERGY INC	$37.84	$35.31	$4,162.56	$3,884.10	$44	1.13%	0.5%

Schedule C p. 4 of 5

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
OILS - INTEGRATED DOMESTIC							
225 OCCIDENTAL PETROLEUM CORP	$70.93	$81.35	$15,959.45	$18,303.75	$297	1.62%	2.5%
TOTAL ENERGY			**$50,149.59**	**$65,455.55** 1	**$751**	**1.15%**	**9.0%**

TOTAL CORPORATE STOCK	728 565
CASH	2 254
PORTFOLIO VALUE	730 819

Schedule C p. 5 of 5

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			$10,566,450.65	$11,064,246.18	$229,701	3.41%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME (Includes Accrued Interest)			$10,566,450.65	$11,064,246.18 $105,473.41	$229,701	3.41%	100.0% 1.0%
CASH							
24,484 CASH - US	$1.00	$1.00	$24,484 32	$24,484.32	$32	0.13%	0.2%
INFLATION-LINKED SECURITIES							
INFLATION-LINKED SECURITIES							
247,000 US TREASURY INFLATION INDEX 2.000% DUE 01/15/2026 FACTOR = 1.089140	$104.09	$100.43	$257,101.30	$270,175.02 $2,470.86 AI	$5,380	3.50%	2.4%
605,000 US TREASURY INFLATION INDEX 2.125% DUE 01/15/2019 FACTOR = 1.006850	$103.07	$106.05	$623,577.48	$645,978.47 $5,944.55 AI	$12,945	2.94%	5.8%
385,000 US TREASURY INFLATION INDEX 2.000% DUE 01/15/2016 FACTOR = 1.089140	$102.31	$105.60	$393,891.94	$442,810 45 $3,851.35 AI	$8,386	4.01%	4.0%
290,000 US TREASURY INFLATION INDEX 3.500% DUE 01/15/2011 AAA/AAA FACTOR = 1.242040	$134.84	$103.73	$391,030.12	$373,614.83 $5,789.50 AI	$12,607	0.55%	3.4%
350,000 US TREASURY INFLATION INDEX 3.375% DUE 01/15/2012 AAA/AAA FACTOR = 1.217410	$131.68	$106.95	$460,885.04	$455,722.75 $6,604.22 AI	$14,381	2.36%	4.1%
665,000 US TREASURY INFLATION INDEX 1.875% DUE 07/15/2013 AAA/AAA FACTOR = 1.176980	$117.53	$105.32	$781,558.58	$824,334.67 $6,739.58 AI	$14,675	4.26%	7.5%
1,430,000 US TREASURY INFLATION INDEX 3.000% DUE 07/15/2012 AAA/AAA FACTOR = 1.202280	$129.49	$107.52	$1,851,676.36	$1,848,483.78 $23,686.52 AI	$51,577	3.08%	16.7%
55,000 US TREASURY INFLATION INDEX 2.000% DUE 01/15/2014 FACTOR = 1.169920	$116.52	$105.75	$64,088.43	$68,045.23 $591.00 AI	$1,287	4.11%	0.6%
1,450,000 US TREASURY INFLATION INDEX 2.000% DUE 07/15/2014 NR/AAA FACTOR = 1.146810	$117.71	$105.94	$1,706,766.36	$1,761,619.50 $15,273.14 AI	$33,257	4.08%	15.9%

SCHEDULE D   pg 1 of 2

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
1,440,000	US TREASURY INFLATION INDEX 1.625% DUE 01/15/2015 FACTOR = 1.132110	$110.51	$104.00	$1,591,329.08	$1,695,443.04 $12,165.84 AI	$26,492	4.28%	15.3%
340,000	US TREASURY INFLATION INDEX 1.875% DUE 07/15/2015 FACTOR = 1.111360	$107.00	$105.37	$363,807.78	$398,142.38 $3,253.66 AI	$7,085	4.10%	3.6%
1,055,000	US TREASURY INFLATION INDEX 2.375% DUE 01/15/2017 /MIGI FACTOR = 1.074930	$107.60	$108.01	$1,135,137.90	$1,221,447.35 $12,334.53 AI	$26,858	2.68%	11.0%
879,000	US TREASURY INFLATION INDEX 1.625% DUE 01/15/2018 FACTOR = 1.031860	$104.79	$102.37	$921,115.96	$928,471.00 $6,768.65 AI	$14,739	2.84%	8.4%
Total	US Goverment Obligations			$10,541,966.33	$10,934,288.46	$229,669	3.42%	98.8%

For inflation-adjusted bonds, market value is determined by price * factor * quantity.

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Schedule D p. 2 of 2

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			**$7,013,478.05**	**$7,014,768.30**	**$3,034**	**0.04%**	**100.0%**
FIXED INCOME							
TOTAL FIXED INCOME			**$7,013,478.05**	**$7,014,768.30**	**$3,034**	**0.04%**	**100.0%**
CASH							
65,483 CASH - US	$1.00	$1.00	$65,482.60	$65,482.60 X	$85	0.13%	0.9%
CASH EQUIVALENTS							
TREASURY BILL							
1,040,000 US TREASURY BILLS 0.000% DUE 01/14/2010	$99.98	$100.00	$1,039,837.50	$1,039,989.60 X	$291	—	14.8%
1,040,000 US TREASURY BILLS 0.000% DUE 03/04/2010	$99.97	$99.99	$1,039,669.59	$1,039,927.20 X	$426	—	14.8%
1,040,000 US TREASURY BILLS 0.000% DUE 01/21/2010	$99.98	$100.00	$1,039,819.25	$1,039,989.60 X	$187	—	14.8%
1,040,000 US TREASURY BILLS 0.000% DUE 02/18/2010	$99.97	$100.00	$1,039,733.02	$1,039,968.80 X	$239	—	14.8%
1,040,000 ~~US TREASURY BILLS~~ 0.000% DUE 05/20/2010	$99.93	$99.95	$1,039,258.65	~~$1,039,428.00~~ T	~~$1,455~~	0.14%	14.8%
Total			$5,198,318.01	$5,199,303.20	$2,599	0.05%	74.1%
AGENCY DISCOUNT NOTE							
1,750,000 FEDERAL HOME LOAN BANK DN 0.000% DUE 01/22/2010	$99.98	$100.00	$1,749,677.44	$1,749,982.50 X	$350	—	24.9%
TOTAL CASH EQUIVALENTS			**$6,947,995.45**	**$6,949,285.70**	**$2,949**	**0.04%**	**99.1%**

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

US government obligations – US T-bill investments   T = 1,039,428.00
cash – US T-bill Σ_{X} = 5,975,340.30

SCHEDULE E   18 1

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES / Corporate Stock			$1,718,576.82	20 $1,634,068.69	$30,265	1.85%	62.5%
TOTAL FIXED INCOME			$964,532.24	$965,099.08	$429	0.04%	36.9%
NET CASH*			$16,530.65	$16,530.65	$21	0.13%	0.6%
PORTFOLIO VALUE			$2,699,639.71	$2,615,698.42	$30,715	1.17%	100.0%
TOTAL ACCRUED DIVIDENDS CORPORATE STOCK				$1,188.59			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				$2,616,887.01			
EQUITIES							
TOTAL EQUITIES			$918,515.63	$1,023,965.38	$15,220	1.49%	39.1%
CASH							
16,531 CASH - US	$1.00	$1.00	$16,530.65	$16,530.65	$21	0.13%	0.6%
NON-FINANCIAL							
BUILDING MATERIAL - HEAT/PLUMB/AIR							
225 MASCO CORP	$9.83	$13.81	$2,212.16	$3,107.25	$68	2.17%	0.1%
HOME BUILDING							
195 D R HORTON INC	$9.55	$10.87	$1,862.33	$2,119.65	$29	1.38%	0.1%
8 NVR INC	$581.47	$710.71	$4,651.78	$5,685.68	—	—	0.2%
195 PULTE HOMES INC	$12.00	$10.00	$2,339.14	$1,950.00	—	—	0.1%
Total			$8,853.25	$9,755.33	$29	0.30%	0.4%
MISC. BUILDING							
90 QUANTA SERVICES INC	$22.95	$20.84	$2,065.05	$1,875.60	—	—	0.1%
TOTAL NON-FINANCIAL			$13,130.46	$14,738.18 1	$97	0.66%	0.6%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
80 ACE LTD	$45.02	$50.40	$3,601.74	$4,032.00	—	—	0.2%
95 TRAVELERS COS INC/THE	$46.31	$49.86	$4,399.08	$4,736.70	$125	2.65%	0.2%
275 XL CAPITAL LTD -CLASS A	$14.42	$18.33	$3,965.53	$5,040.75	$110	2.18%	0.2%

SCHEDULE F p. 1 of 8

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			$11,966.35	$13,809.45	$235	1.70%	0 5%
MISC. FINANCIAL							
125 AMERIPRISE FINANCIAL INC	$34 89	$38.82	$4,361.52	$4,852.50	$85	1.75%	0.2%
30 CME GROUP INC	$454.41	$335.95	$13,632.25	$10,078.50	$138	1.37%	0.4%
140 CREDIT SUISSE GROUP-SPON AD	$45.19	$49.16	$6,326.85	$6,882.40	$13	0.19%	0.3%
145 DEUTSCHE BANK AG-REGISTERED	$70.07	$70.91	$10,159.46	$10,281.95	$101	0.98%	0.4%
65 FRANKLIN RESOURCES INC	$114.52	$105.35	$7,443.86	$6,847.75	$57	0.84%	0.3%
285 GOLDMAN SACHS GROUP INC	$135.58	$168.84	$38,640.10	$48,119.40	$399	0.83%	1.8%
225 MORGAN STANLEY	$49.15	$29.60	$11,057.77	$6,660.00	$45	0.68%	0.3%
50 VISA INC - CLASS A SHRS	$66.91	$87.46	$3,345.37	$4,373.00	$25	0.57%	0 2%
Total			$94,967.18	$98,095.50	$863	0.88%	3.8%
LIFE INSURANCE							
70 METLIFE INC	$29.10	$35.35	$2,037.30	$2,474.50	$52	2.09%	0.1%
85 PRINCIPAL FINANCIAL GROUP	$29.48	$24.04	$2,505.43	$2,043.40	$43	2.08%	0.1%
130 UNUM GROUP	$16.87	$19.52	$2,193.53	$2,537.60	$43	1.69%	0.1%
Total			$6,736.26	$7,055.50	$137	1.94%	0.3%
MULTI-LINE INSURANCE							
250 AETNA INC	$27.99	$31.70	$6,997.67	$7,925.00	$10	0.13%	0.3%
BANKS - NYC							
65 BANK OF NEW YORK MELLON CORP	$29.91	$27.97	$1,944.33	$1,818.05	$23	1.29%	0 1%
1,045 JPMORGAN CHASE & CO	$35.44	$41.67	$37,032.14	$43,545.15	$209	0.48%	1.7%
Total			$38,976.47	$45,363.20	$232	0.51%	1.7%
MAJOR REGIONAL BANKS							
645 BANK OF AMERICA CORP	$15.88	$15.06	$10,242.66	$9,713.70	$26	0.27%	0.4%
180 BB&T CORP	$26.86	$25.37	$4,833.94	$4,566.60	$108	2.36%	0.2%
320 US BANCORP	$19.90	$22.51	$6,366.59	$7,203.20	$64	0.89%	0.3%
500 WELLS FARGO & COMPANY	$26.23	$26.99	$13,114.96	$13,495.00	$100	0.74%	0.5%
Total			$34,558.15	$34,978.50	$298	0.85%	1.3%
TOTAL FINANCIAL			$194,202.08	$207,227.15 (1)	$1,776	0.86%	7.9%
UTILITIES							
TELEPHONE							
900 AT&T INC	$31.61	$28.03	$28,449.40	$25,227.00	$1,512	5.99%	1.0%
3,100 SPRINT NEXTEL CORP	$7.59	$3.66	$23,531.75	$11,346.00	—	—	0.4%
200 VODAFONE GROUP PLC-SP ADR	$19.29	$23.09	$3,858.60	$4,618.00	$179	3.88%	0.2%

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			$55,839.75	$41,191.00	$1,691	4.11%	1.6%
ELECTRIC COMPANIES							
350 RRI ENERGY INC	$9.77	$5.72	$3,419.21	$2,002.00	—	—	0.1%
TOTAL UTILITIES			$59,258.96	$43,193.00 1	$1,691	3.92%	1.7%
CONSUMER GROWTH							
ENTERTAINMENT							
375 CBS CORP-CLASS B	$18.67	$14.05	$7,001 83	$5,268.75	$75	1.42%	0.2%
110 THE WALT DISNEY CO.	$18.63	$32.25	$2,049.65	$3,547.50	$39	1.09%	0.1%
460 TIME WARNER INC	$24.44	$29.14	$11,241.59	$13,404 40	$345	2.57%	0.5%
Total			$20,293.07	$22,220.65	$459	2.06%	0.8%
RADIO - TV BROADCASTING							
150 COMCAST CORP-CL A	$17.23	$16.86	$2,583.92	$2,529.00	$57	2.24%	0.1%
275 TIME WARNER CABLE	$36.36	$41.39	$9,997.64	$11,382.25	—	—	0.4%
Total			$12,581.56	$13,911.25	$57	0.41%	0.5%
PUBLISHING - NEWSPAPERS							
1,235 NEWS CORP	$7.59	$13.69	$9,368.21	$16,907.15	$148	0.88%	0.6%
PUBLISHING							
60 GOOGLE INC-CL A	$357.92	$619.98	$21,475.03	$37,198.80	—	—	1.4%
DRUGS							
155 CELGENE CORP	$60.06	$55.68	$9,309.38	$8,630.40	—	—	0.3%
400 GILEAD SCIENCES INC	$33.07	$43.28	$13,228.71	$17,312.00	—	—	0.7%
530 MERCK & CO. INC.	$26.28	$36.54	$13,929.86	$19,366.20	$806	4.16%	0.7%
1,200 PFIZER INC	$23.38	$18.19	$28,052.58	$21,828.00	$864	3.96%	0.8%
220 TEVA PHARMACEUTICAL-SP ADR	$46.17	$56.18	$10,157.81	$12,359.60	$138	1.12%	0.5%
65 VERTEX PHARMACEUTICALS INC	$40.89	$42.85	$2,657.78	$2,785.25	—	—	0.1%
Total			$77,336.12	$82,281.45	$1,808	2.20%	3.1%
HOSPITAL SUPPLIES							
60 BAXTER INTERNATIONAL INC	$55.90	$58.68	$3,354.22	$3,520.80	$70	1.98%	0.1%
75 MEDCO HEALTH SOLUTIONS INC	$42.71	$63.91	$3,203.01	$4,793.25	—	—	0.2%
Total			$6,557.23	$8,314.05	$70	0.84%	0.3%
MEDICAL PRODUCTS							
135 ALCON INC	$128.83	$164.35	$17,392.53	$22,187.25	$492	2.22%	0.8%
55 COVIDIEN PLC	$47.40	$47.89	$2,607.03	$2,633 95	$40	1.50%	0.1%

Schedule F p 3 of 8

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			$19,999.56	$24,821.20	$532	2.14%	0.9%
TOTAL CONSUMER GROWTH			**$167,610.78**	**$205,654.55** (1)	**$3,072**	**1.49%**	**7.9%**
CONSUMER STAPLES							
BEVERAGES & TOBACCO							
55 ANHEUSER-BUSH INBEV SPN ADR	$50.06	$52.03	$2,753.25	$2,861.65	—	—	0.1%
TOBACCO							
250 ALTRIA GROUP INC	$16.76	$19.63	$4,190.23	$4,907.50	$340	6.93%	0.2%
FOODS							
100 BUNGE LTD	$51.82	$63.83	$5,182.49	$6,383.00	$84	1.32%	0.2%
125 DEAN FOODS CO	$18.82	$18.04	$2,351.98	$2,255.00	—	—	0.1%
20 GENERAL MILLS INC	$49.87	$70.81	$997.49	$1,416.20	$39	2.77%	0.1%
170 SMITHFIELD FOODS INC	$13.16	$15.19	$2,236 96	$2,582.30	—	—	0.1%
Total			$10,768 92	$12,636.50	$123	0.97%	0.5%
SUGAR REFINERS							
215 ARCHER-DANIELS-MIDLAND CO	$26.38	$31.31	$5,671.73	$6,731.65	$120	1.79%	0.3%
BEVERAGES - SOFT, LITE & HARD							
250 CONSTELLATION BRANDS INC-A	$14.56	$15.93	$3,639.00	$3,982.50	—	—	0.2%
180 PEPSICO INC	$60.54	$60.80	$10,897.09	$10,944.00	$324	2.96%	0.4%
Total			$14,536.09	$14,926.50	$324	2.17%	0.6%
TOTAL CONSUMER STAPLES			**$37,920.22**	**$42,063.80** (1)	**$908**	**2.16%**	**1.6%**
CONSUMER CYCLICALS							
AUTOS & AUTO PARTS OEMS							
625 FORD MOTOR CO	$8.08	$10.00	$5,051.82	$6,250.00	—	—	0.2%
180 JOHNSON CONTROLS INC	$26.10	$27.24	$4,697.85	$4,903.20	$94	1.91%	0.2%
Total			$9,749.67	$11,153.20	$94	0.84%	0.4%
RETAILERS							
15 AMAZON.COM INC	$84.19	$134.52	$1,262.84	$2,017.80	—	—	0.1%
200 COSTCO WHOLESALE CORP	$56.11	$59.17	$11,222.73	$11,834.00	$144	1.22%	0.5%
160 HOME DEPOT INC	$22.22	$28.93	$3,555.15	$4,628.80	$144	3.11%	0.2%
110 J.C. PENNEY CO INC	$17.54	$26.61	$1,929.18	$2,927.10	$88	3.01%	0.1%
240 KOHLS CORP	$42.30	$53.93	$10,152.24	$12,943.20	—	—	0.5%
305 LOWE'S COS INC	$19.22	$23.39	$5,862.64	$7,133.95	$110	1.54%	0.3%
325 MACY'S INC	$28.44	$16.76	$9,242.53	$5,447.00	$65	1.19%	0.2%

Schedule F p. 4 of 8

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
425 OFFICE DEPOT INC	$6.43	$6.45	$2,731.26	$2,741.25	—	—	0.1%
375 SUPERVALU INC	$15.47	$1271	$5,800.43	$4,766.25	$261	5.47%	0.2%
225 TARGET CORP	$43.22	$48.37	$9,725.53	$10,883.25	$153	1.41%	0.4%
65 WAL-MART STORES INC	$55.37	$53.45	$3,599.10	$3,474.25	$71	2.04%	0.1%
Total			$65,083.63	$68,796.85	$1,035	1.50%	2.6%
TOTAL CONSUMER CYCLICALS			**$74,833.30**	**$79,950.05** 1	**$1,129**	**1.41%**	**3.1%**
INDUSTRIAL COMMODITIES							
MISC. METALS							
120 FREEPORT-MCMORAN COPPER	$52.97	$80.29	$6,355.82	$9,634.80	$72	0.75%	0.4%
STEEL							
170 AK STEEL HOLDING CORP	$20.68	$21.35	$3,516.08	$3,629.50	$34	0.94%	0.1%
190 ARCELORMITTAL-NY REGISTERED	$35.77	$45.75	$6,796.44	$8,692.50	$143	1.64%	0.3%
170 STEEL DYNAMICS INC	$16.08	$17.72	$2,733.50	$3,012.40	$51	1.69%	0.1%
Total			$13,046.02	$15,334.40	$228	1.48%	0.6%
CHEMICALS							
130 AIR PRODUCTS & CHEMICALS INC	$78.80	$81.06	$10,244.42	$10,537.80	$234	2.22%	0.4%
400 DU PONT (E.I.) DE NEMOURS	$26.86	$33.67	$10,744.96	$13,468.00	$656	4.87%	0.5%
Total			$20,989.38	$24,005.80	$890	3.71%	0.9%
MISC INDUSTRIAL COMMODITIES							
90 VALE SA-SP ADR	$29.54	$29.03	$2,658.82	$2,612.70	$47	1.79%	0.1%
TOTAL INDUSTRIAL COMMODITIES			**$43,050.04**	**$51,587.70** 1	**$1,236**	**2.40%**	**2.0%**
CAPITAL EQUIPMENT							
ELECTRICAL EQUIPMENT							
129 COOPER INDUSTRIES PLC-CL A	$34.07	$42.64	$4,395.26	$5,500.56	$129	2.35%	0.2%
675 GENERAL ELECTRIC CO	$15.85	$15.13	$10,700.62	$10,212.75	$270	2.64%	0.4%
Total			$15,095.88	$15,713.31	$399	2.54%	0.6%
MISC. CAPITAL GOODS							
145 DANAHER CORP	$61.30	$75.20	$8,888.89	$10,904.00	$23	0.21%	0.4%
300 ILLINOIS TOOL WORKS	$41.25	$47.99	$12,374.32	$14,397.00	$372	2.58%	0.6%
375 INGERSOLL-RAND PLC	$28.16	$35.74	$10,561.26	$13,402.50	$105	0.78%	0.5%
45 SPX CORP	$48.97	$54.70	$2,203.66	$2,461.50	$45	1.83%	0.1%
135 TEXTRON INC	$10 16	$18.81	$1,371.82	$2,539.35	$11	0.43%	0.1%
Total			$35,399.95	$43,704.35	$556	1.27%	1.7%

Schedule F p. 5 of 8

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
DEFENSE							
140 NORTHROP GRUMMAN CORP	$47.58	$55.85	$6,660.62	$7,819.00	$241	3.08%	0.3%
MACHINERY AGRICULTURAL							
45 CATERPILLAR INC	$39.87	$56.99	$1,794.08	$2,564.55	$76	2.95%	0.1%
TOTAL CAPITAL EQUIPMENT			$58,950.53	$69,801.21 1	$1,271	1.82%	2.7%
TECHNOLOGY							
COMMUNICATION - EQUIP. MFRS.							
75 BROADCOM CORP-CL A	$28.49	$31.45	$2,136.39	$2,358.75	—	—	0.1%
455 CISCO SYSTEMS INC	$28.86	$23.94	$13,133.55	$10,892.70	—	—	0.4%
275 CORNING INC	$14.74	$19.31	$4,053.90	$5,310.25	$55	1.04%	0.2%
555 NOKIA CORP-SPON ADR	$12.70	$12.85	$7,048.03	$7,131.75	$303	4.25%	0.3%
425 QUALCOMM INC	$43.58	$46.26	$18,519.38	$19,660.50	$289	1.47%	0.8%
Total			$44,891.25	$45,353.95	$647	1.43%	1.7%
SEMICONDUCTORS							
1,100 INTEL CORP	$17.19	$20.40	$18,913.71	$22,440.00	$616	2.75%	0.9%
70 KLA-TENCOR CORPORATION	$34.98	$36.16	$2,448.31	$2,531.20	$42	1.66%	0.1%
1,100 MOTOROLA INC	$6.25	$7.76	$6,873.16	$8,536.00	—	—	0.3%
Total			$28,235.18	$33,507.20	$658	1.96%	1.3%
COMPUTERS							
179 APPLE INC	$96.55	$210.86	$17,282.68	$37,743.94	—	—	1.4%
725 DELL INC	$13.51	$14.36	$9,795.11	$10,411.00	—	—	0.4%
500 EMC CORP/MASS	$16.40	$17.47	$8,198.60	$8,735.00	—	—	0.3%
359 HEWLETT-PACKARD CO	$44.29	$51.51	$15,900.91	$18,492.09	$115	0.62%	0.7%
Total			$51,177.30	$75,382.03	$115	0.15%	2.9%
COMPUTER SERVICES/SOFTWARE							
47 AOL INC	$21.25	$23.28	$998.62	$1,094.16	—	—	—
200 MICROSOFT CORP	$27.30	$30.49	$5,459.11	$6,098.00	$104	1.71%	0.2%
475 SYMANTEC CORP	$14.40	$17.89	$6,838.59	$8,497.75	—	—	0.3%
Total			$13,296.32	$15,689.91	$104	0.66%	0.6%
COMPUTER/INSTRUMENTATION							
90 GARMIN LTD	$29.32	$30.70	$2,638.81	$2,763.00	$68	2.44%	0.1%
550 TYCO ELECTRONICS LTD	$20.43	$24.55	$11,235.13	$13,502.50	$176	1.30%	0.5%
120 WESTERN DIGITAL CORP	$25.76	$44.15	$3,091.16	$5,298.00	—	—	0.2%
Total			$16,965.10	$21,563.50	$244	1.13%	0.8%

Schedule F p. 6 of 8

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
TOTAL TECHNOLOGY			**$154,565.15**	**$191,496.59** (1)	**$1,767**	**0.92%**	**7.3%**
SERVICES							
AIR FREIGHT							
35 FEDEX CORP	$67.75	$83.45	$2,371.28	$2,920.75	$15	0.53%	0.1%
40 UNITED PARCEL SERVICE-CL B	$58.69	$57.37	$2,347.54	$2,294.80	$72	3.14%	0.1%
Total			$4,718.82	$5,215.55	$87	1.68%	0.2%
TOTAL SERVICES			**$4,718.82**	**$5,215.55** (1)	**$87**	**1.68%**	**0.2%**
ENERGY							
OFFSHORE DRILLING							
55 ENSCO INTERNATIONAL- SPON A	$38.71	$39.94	$2,129.07	$2,196.70	$6	0.25%	0.1%
OIL WELL EQUIPMENT & SERVICES							
120 CAMERON INTERNATIONAL CORP	$43.05	$41.80	$5,166.27	$5,016.00	—	—	0.2%
55 NATIONAL - OILWELL INC	$37.19	$44.09	$2,045.27	$2,424.95	$22	0.91%	0.1%
325 SCHLUMBERGER LTD	$65.86	$65.09	$21,405.46	$21,154.25	$273	1.29%	0.8%
Total			$28,617.00	$28,595.20	$295	1.03%	1.1%
OILS - INTEGRATED INTERNATIONAL							
65 CHEVRON CORP	$71.23	$76.99	$4,630.27	$5,004.35	$177	3.53%	0.2%
105 CIMAREX ENERGY CO-W/I	$28.92	$52.97	$3,037.04	$5,561.85	$25	0.45%	0.2%
100 SUNCOR ENERGY INC	$37.77	$35.31	$3,776.83	$3,531.00	$40	1.13%	0.1%
Total			$11,444.14	$14,097.20	$242	1.72%	0.5%
OILS - INTEGRATED DOMESTIC							
450 CONOCOPHILLIPS	$59.92	$51.07	$26,962.97	$22,981.50	$900	3.92%	0.9%
225 DEVON ENERGY CORPORATION	$63.95	$73.50	$14,389.28	$16,537.50	$144	0.87%	0.6%
200 NEXEN INC	$23.38	$23.93	$4,675.10	$4,786.00	$40	0.84%	0.2%
185 OCCIDENTAL PETROLEUM CORP	$67.58	$81.35	$12,502.38	$15,049.75	$244	1.62%	0.6%
525 VALERO ENERGY CORP	$18.20	$16.75	$9,555.35	$8,793.75	$315	3.58%	0.3%
Total			$68,085.08	$68,148.50	$1,643	2.41%	2.6%
TOTAL ENERGY			**$110,275.29**	**$113,037.60** (1)	**$2,186**	**1.93%**	**4.3%**
EQUITY FUNDS							
5,514 BERNSTEIN EMERGING MARKETS PORTFOLIO	$31.76	$29.07	$175,147.92	$160,288.52 (1)	$2,796	1.74% [3]	6.1%
29,730 BERNSTEIN INTERNATIONAL PORTFOLIO	$21.02	$15.13	$624,913.27	$449,814.79 (1)	$12,249	2.72% [3]	17.2%

Schedule F p.7 of 8

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
FIXED INCOME							
TOTAL FIXED INCOME			**$964,532.24**	**$965,099.08**	**$429**	**0.04%**	**36.9%**
CASH							
20,198 CASH - US	$1.00	$1.00	$20,198.03	$20,198.03	$26	0.13%	0.8%
CASH EQUIVALENTS							
TREASURY BILL							
130,000 US TREASURY BILLS 0.000% DUE 01/14/2010	$99.98	$100.00	$129,979.83	$129,998.70 ⊗	$36	—	5.0%
130,000 US TREASURY BILLS 0.000% DUE 03/04/2010	$99.91	$99.99	$129,877.09	$129,990.90 ⊗	$53	—	5.0%
130,000 US TREASURY BILLS 0.000% DUE 01/21/2010	$99.87	$100.00	$129,825.51	$129,998.70 ⊗	$23	—	5.0%
170,000 US TREASURY BILLS 0.000% DUE 02/18/2010	$99.88	$100.00	$169,792.01	$169,994.90 ⊗	$39	—	6.5%
145,000 US TREASURY BILLS 0.000% DUE 05/20/2010	$99.93	$99.95	① $144,896.64	$144,920.25 ①	$203	0.14%	5.5%
Total			$704,371.08	$704,903.45	$355	0.05%	26.9%
AGENCY DISCOUNT NOTE							
240,000 FEDERAL HOME LOAN BANK DN 0.000% DUE 01/22/2010	$99.98	$100.00	$239,963.13	$239,997.60 ⊗	$48	—	9.2%
TOTAL CASH EQUIVALENTS			**$944,334.21**	**$944,901.05**	**$403**	**0.04%**	**36.1%**

f/I

US Government Obligation - US T-bill investments $\Sigma_{①} = 144,920.25$

Cash - US T-bill $\Sigma_{\otimes} = 799,980.80$

944,901.05

Schedule F p 8 of 8.

Keren Keshet
Depreciation Reconciliation
DECEMBER 31, 2009

	Cost	2008 Accum Depreciation	2009 Depreciation Expense	2009 Accum Depreciation
KEREN KESHET				
Land	1,385,194			
Building	5,540,899	1,418,711	201,467	1,620,178
Building Improvements	5,323,902	1,334,762	193,432	1,528,193
Office in Israel	409,336	-	-	-
Furniture & Fixtures	1,378,636	854,146	23,171	877,316
Security System	10,866	10,866	-	10,866
Computers	261,438	188,785	17,962	206,747
Telephone System	66,646	65,862	522	66,384
Automobile	63,609	63,609	-	63,609
TOTAL KK F/A	14,440,526	3,936,741	436,554	4,373,293
1801-33 ELLIS STREET, LLC				
Building	1,781,656	489,955	89,083	579,038
Building Improvements	95,917	24,955	4,796	29,751
Land	720,000	-		
	2,597,573	514,911	93,879	608,789
	17,038,099	4,451,652	530,433	4,982,082

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 11

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SANDLER CAPITAL	1,165,392.	1,304,635.	1,304,635.
D. PARTNERS(BVI)	649,862.	625,607.	625,607.
ADVANCED VALUE OFFSHORE FUND	11,867,159.	0.	0.
SATELLITE OVERSEAS FUND	8,203,718.	1,848,362.	1,848,362.
BRENCOURT ARBITRAGE INTL	5,009,766.	5,155,662.	5,155,662.
GRUSS OFFSHORE ARBITRAGE FUND	5,104,064.	5,296,836.	5,296,836.
EMERGING MARKETS VALUE FUND	6,051,159.	8,436,139.	8,436,139.
THE MERGER FUND	50,521.	54,827.	54,827.
BERNSTEIN ABSOLUTE RETURN HEDG	8,836,095.	0.	0.
VINTAGE VENTURES	3,216,948.	2,541,771.	2,541,771.
AMBER FUND	16,182,060.	15,775,786.	15,775,786.
GLOBAL OPPOR HEDGE FUND	4,324,494.	0.	0.
VANGUARD MORGAN GROWTH FUND	283,764.	386,793.	386,793.
FIXED INCOME HEDGE FUND	235,038.	380,826.	380,826.
D. PARTNERS II	2,198,909.	2,506,373.	2,506,373.
E2M VALUE ADDED FUND	3,075,247.	3,776,019.	3,776,019.
CHRYSLER HOLDINGS LLC	1,069,682.	1,067,731.	1,067,731.
D PARTNERS II-ANNEX FUND	239,640.	423,369.	423,369.
GMAC LLC	700,000.	789,200.	789,200.
BAUPOST	44,257,659.	58,811,834.	58,811,834.
V PARTNERS III	128,720.	509,773.	509,773.
PICTET EUR BOND PORTFOLIO	0.	20,963,157.	20,963,157.
PICTET- #588577	0.	2,272,909.	2,272,909.
TOTALS	122,849,897.	132,927,609.	132,927,609.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 12

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSIT	1,500.	1,500.	1,500.
PREPAID INSURANCE	29,408.	57,103.	57,103.
OTHER DEPOSIT	6,589.	0.	0.
ACCRUED INTEREST RECEIVABLE	194,419.	779,592.	779,592.
EMPLOYEE LOANS RECEIVABLE	235,428.	217,178.	217,178.
INVESTMENT IN FINDLAY PROPERTI	2,049,606.	2,049,606.	2,049,606.
MISCELLANEOUS RECEIVABLE	57,815.	78,562.	78,562.
OTHER PREPAID EXPENSES	0.	128,318.	128,318.
DUE FROM BROKER	0.	32,407,275.	32,407,275.
OTHER LOAN RECEIVABLE	0.	58,678.	58,678.
INVESTMENT ADJUSTMENT	0.	-20,198.	-20,198.
TOTALS	2,574,765.	35,757,614.	35,757,614.

KEREN KESHET - THE RAINBOW FOUNDATION 13-4069592

FORM 990PF, PART II - DEFERRED REVENUE

ATTACHMENT 13

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED T-BILL INTEREST INCOM	5,707.	3,924.
TOTALS	5,707.	3,924.

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 14

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
SECURITY DEPOSIT		4,193.	4,043.
DP PENSION PLAN LIABILITY		110,696.	150,602.
	TOTALS	114,889.	154,645.

FORM 990PF, PART VII-A, LINE 3 - CONFORMED COPY OF THE CHANGES

SEE ATTACHED AMENDED AND RESTATED BY-LAWS

AMENDED AND RESTATED BY-LAWS

OF

KEREN KESHET - THE RAINBOW FOUNDATION

EFFECTIVE FEBRUARY 3, 2009

ARTICLE I

NAME, SEAL AND OFFICES

Section 1. Name. The name of the corporation shall be Keren Keshet - The Rainbow Foundation (the "Corporation").

Section 2. Seal. The Board of Trustees of the Corporation (hereinafter the "Board") may, at its pleasure, obtain a seal for the Corporation in whatever form is desired by the Board.

Section 3. Offices. The principal office of the Corporation shall be at New York, New York. The Corporation may also have offices at such other places as the Board from time to time may designate or the purposes of the Corporation may require.

ARTICLE II

MEMBERSHIP

Section 1. Number, Appointment and Term of Office. The initial Members shall be those persons whose names and addresses are set forth in the Certificate of Incorporation. Provisions regarding the number, appointment and term of office of the Members other than the Terminating Oversight Member, shall be as stated in the Certificate of Incorporation. Provision for the position of Terminating Oversight

Member is set forth in the Certificate of Incorporation and Section 7 of this Article II, below.

Section 2. Annual Meeting; Notice. The annual meeting of the Members shall be held at a time and place fixed by the President. Written notice of the place, day and hour of the meeting shall be given not less than ten (10) days before the date of the annual meeting.

Section 3. Regular Meetings; Notice. Regular meetings of the Members shall be held at such intervals and at such times as the Members may determine. Written notice of the place, day and hour of the meeting shall be given not less than ten (10) days before the date of the regular meeting.

Section 4. Special Meetings; Notice. Special meetings of the Members may be called at any time and at any place by the President, by the Board, or by the Secretary upon the written demand of any Member. Written notice stating the place, day, hour and the purpose or purposes for which the meeting is called shall be given not less than ten (10) days before the date of the special meeting.

Section 5. Waiver of Notice. Notice of any meeting need not be given to any Member who submits a signed waiver of notice, whether before or after the meeting. The attendance of any Member at a meeting, without protesting lack of notice prior to the conclusion of the meeting, shall constitute a waiver of notice.

Section 6. Quorum and Action of the Members. At all meetings of the Members, a majority of the Members shall constitute a quorum for the transaction of business.

The action of the majority of the Members present and voting at a meeting of the Members at which a quorum exists shall be the act of the Members, except as otherwise provided in the Certificate of Incorporation, these By-Laws or the laws of the State of New York. No Member may authorize another person to act for him or her at any meeting by proxy. Any Member may participate in and act at any meeting through the use of a conference telephone or other communications equipment by means of which all persons participating in the meeting can communicate with each other, and such participation shall constitute attendance in person. Any action which may be taken at a meeting of the Members may be taken without a meeting and without a vote, if a consent in writing, setting forth the action, shall be signed by all of the Members.

Section 7. Terminating Oversight Member. As referenced in Articles TENTH, ELEVENTH, FOURTEENTH and FIFTEENTH of the Corporation's Certificate of Incorporation, the position of Terminating Oversight Member is effective upon the death, resignation or mental incapacity of the Last Surviving Lifetime Member. "Mental incapacity" is defined as the demonstrable inability of the Last Surviving Lifetime Member to make decisions that are required to be made at a particular time in order for the Corporation to remain in compliance with New York and Federal law. The presumption is that the individual has capacity. So long as the Last Surviving Lifetime Member is capable of communicating a decision, whether verbally, in writing, or through the assistance of technology, his or her physical disability will not be considered "mental incapacity." The Terminating Oversight Member will oversee the wind down and dissolution of the Corporation in accordance with Article FIFTEENTH of the Corporation's Certificate of Incorporation. The individual to serve as the Terminating Oversight Member shall be designated by the Last Surviving Lifetime Member in a written instrument delivered to the Chairman, President, Secretary or any Trustee of the Corporation. Compensation, if any, for the Terminating Oversight Member shall be set forth in the written instrument that designates the Terminating Oversight Member. All other responsibilities and authority of the Terminating Oversight Member will be as set forth in the Certificate of Incorporation and the Resolutions of Intent.

ARTICLE III

BOARD OF TRUSTEES

Section 1. Powers and Duties. The Board shall manage and control the affairs and property of the Corporation. All corporate powers, except such as are otherwise provided for in the Certificate of Incorporation, these By-Laws, or the laws of the State of New York, shall be and hereby are vested in and shall be exercised by the Board. The Board shall have full power to adopt rules and regulations governing all actions which it takes and shall have full authority with respect to the distribution and payment of monies received by the Corporation from time to time, except as otherwise provided by the laws of the State of New York and as set forth in the Certificate of Incorporation, provided that the fundamental and basic purposes and powers of the Corporation, and the limitations thereon, as expressed in the Certificate of Incorporation, as it may be amended from time to time, shall not thereby be amended or changed.

Section 2. Number and Qualifications of Trustees. The Board shall consist of at least three trustees, which number shall be fixed by the Membership. Any person who shall become a Member shall automatically become a trustee, but a person need not be a Member to be elected as a trustee. No relative of anyone who is or was a Member or trustee of the Corporation shall be eligible to serve as a Member or trustee. Further, no relative of anyone who is or was a Member or trustee of the Corporation shall be hired as an employee or consultant of the Corporation, or receive any compensation of any kind whatsoever from the Corporation. For these purposes, the term "relative" shall include an ancestor, lineal descendant, sibling or spouse, or a spouse of a lineal descendant or sibling.

Section 3. Election and Term of Office. The initial trustees shall be those persons whose names and addresses are set forth in the Certificate of Incorporation, and each initial trustee shall serve until the first annual meeting of the Members and, in any event, until his or her successor shall have been elected and qualified, or until his or her earlier death, resignation or mental incapacity. "Mental incapacity" is defined as the demonstrable inability of the Last Surviving Lifetime Member to make decisions that are required to be made at a particular time in order for the Corporation to remain in compliance with New York and Federal law. The presumption is that the individual has capacity. So long as the Last Surviving Lifetime Member is capable of communicating a decision, whether verbally, in writing, or through the assistance of technology, his or her physical disability will not be considered "mental incapacity." Thereafter, at every annual meeting, the Members shall elect trustees, provided that all Members of the Corporation shall automatically be elected as trustees. Thus, the term of any trustee who is a Member shall be coterminous with such person's tenure as a Member. The number of trustees may be changed by majority vote of the Members present and voting at any meeting of the membership at which a quorum exists. No decrease in the number of trustees shall serve to diminish the term of any trustee then in office. A vacancy on the Board arising at any time and from any cause may be filled for the unexpired term by majority vote of the Members present and voting at any meeting of the Members at which a quorum exists. Trustees shall continue in office until the next annual Members' meeting following their election, and in any event, each trustee shall continue in office until his or her successor shall have been elected and qualified, or until his or her earlier death, incapacity, resignation or removal. All trustees are eligible for unlimited re-election.

Section 4. Removal and Resignation. Any trustee who is not a Member may be removed at any time, with or without cause, by a majority vote of the Members present and voting at any meeting of the membership at which a quorum exists, and for which written notice of the proposed removal action has been given. Any trustee may resign at any time by giving written notice of such resignation to the President or the Secretary of the Corporation.

Section 5. Annual Meeting; Notice. The annual meeting of the Board shall be held at a time and place fixed by the Board, and shall, when possible, be on the same date and at the same place as the annual meeting of the Members and immediately following the Members' meeting. Notice of the date, time and place of such annual meeting shall be mailed at least ten (10) days in advance of the meeting date.

Section 6. Regular and Special Meetings; Notice. Regular meetings shall be held at such intervals and at such times and places as the Board may determine. Written notice of any such meeting shall be mailed to all trustees at least ten (10) days prior to its scheduled date. A special meeting of the Board may be called at any time and place by the President, or by the Secretary upon written demand of a majority of the trustees then in office or upon the written demand of any Member. Notice of the date, time and place of any special meeting shall be mailed to all trustees at least ten (10) days prior to its scheduled date. Except as otherwise provided in these By-Laws, any business may be transacted at any duly-called Board meeting.

Section 7. Waiver of Notice. Notice of any meeting need not be given to any trustee who submits a signed waiver of notice, whether before or after the meeting. Attendance of a trustee at any meeting shall constitute a waiver of notice of the meeting except where a trustee attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called.

Section 8. Quorum. At all meetings of the Board, a majority of the entire Board shall constitute a quorum for the transaction of business, provided that at least a majority of the trustees who also are Members of the Corporation are present. Thus, when the Corporation has two or three Members, at least two Members must be present at a Board meeting in order for a quorum to exist, and when the Corporation has only one Member, that sole Member must be present at a Board meeting in order for a quorum to exist.

Section 9. Action of the Board. The action of a majority of the trustees present at a meeting of the Board at which a quorum exists shall be the act of the Board, except as otherwise provided in the Certificate of Incorporation, these By-Laws or the laws of the State of New York, and any action of the trustees shall always require the affirmative vote of a majority of the trustees who also are Members of the Corporation. Thus, when the Corporation has two or three Members, the affirmative vote of at least two Members will be required for the Board to take any action, and when the Corporation has only one Member, the affirmative vote of that sole Member will be required for the Board to take any action. Any trustee may participate in and act at any meeting of the Board through the use of a conference telephone or other communications equipment by means of which all persons participating in the meeting can communicate with each other, and such participation shall constitute attendance in person. Any Board action may be taken without a meeting if all trustees consent in writing.

Section 10. Adjournment. At any meeting of the Board, whether or not a quorum is present, a majority of the trustees present, provided that such majority of the trustees includes a majority of the trustees who also are Members of the Corporation, may adjourn the meeting to another time and place. Thus, when the Corporation has two or three Members, the affirmative vote of at least two Members will be necessary to adjourn the meeting, and when the Corporation has only one Member, the affirmative vote of the sole Member will be necessary to adjourn the meeting. Notice of such adjournment shall be given to all trustees.

Section 11. Organization. At all meetings of the Board, the President of the Corporation or, in his or her absence, the Vice-President shall preside. The Secretary of the Corporation shall act as secretary at all meetings of the Board. In the absence of the Secretary, the presiding officer shall appoint any individual present to act as secretary of the meeting.

Section 12. Compensation. Each Trustee may be compensated up to $50,000 per annum for his or her services as such. Trustees also shall be allowed reimbursement for reasonable expenses, on resolution of the Board. The Board shall have the power, in its sole discretion, to contract with any trustee for services rendered to the Corporation (not including services rendered in his or her capacity as trustee) and to pay said trustee compensation appropriate to the value of such services.

Section 13. Terminating Trustees. Notwithstanding Section 3 of this Article III, if at the death, resignation or mental incapacity of the last person serving as a Member of the Corporation (the "Last Surviving Lifetime Member"), there is only one Trustee then in office (the "Last Trustee"), then the Last Trustee shall appoint as successor Trustee to the Last Surviving Lifetime Member (the "Successor Trustee") the individual designated by the Last Surviving Lifetime Member in a written instrument signed by the Last Surviving Lifetime Member and delivered to the Chairman, President, Secretary, or any trustee of the Corporation prior to the death, resignation or determination of mental incapacity of the Last Surviving Lifetime Member. The Successor Trustee will assume the role of Trustee only upon the death, resignation or mental incapacity of the Last Surviving Lifetime Member, and will be charged solely and exclusively with the responsibility of assisting with the dissolution of the Corporation. The Last Trustee and the Successor Trustee shall be "Terminating Trustees" as described in Section (A) of Article FIFTEENTH of the Certificate of Incorporation of the Corporation.

ARTICLE IV

OFFICERS

Section 1. Officers. The officers of the Corporation shall be a President, Vice-President, Secretary, and Treasurer and such other officers with powers and duties not inconsistent with these By-Laws as the Board may from time to time appoint or elect. Any two or more offices may be held by the same individual, except the offices of President and Secretary.

Section 2. Election, Term of Office, and Qualifications. The following persons shall serve as the President in the following order, for so long as each is a Member of the Corporation: Samuel J. Silberman, Arthur W. Fried and Mem Dryan Bernstein.

The following persons shall serve as the Vice President in the following order, for so long as each is a Member of the Corporation and is not serving as President:

Arthur W. Fried and Mem Dryan Bernstein. Otherwise, the officers of the Corporation shall be elected by a vote of the majority of the trustees present and voting at the annual meeting of the Board at which a quorum exists. Each officer shall be elected for a term fixed by the Board, unless otherwise specified in these By-Laws, and each shall serve until a successor shall have been elected and qualified, or until the officer's death, resignation or removal. No officer need be a trustee.

Section 3. Removal. Any officer of the Corporation may be removed, with or without cause, by majority vote of the trustees then in office at any meeting of the Board at which a quorum exists, and for which written notice of the proposed removal action has been given. Action by the trustees would also require the approval of the Members.

Section 4. Vacancies. A vacancy arising at any time may be filled for the unexpired term of that office by a majority vote of the trustees present and voting at any meeting of the Board at which a quorum exists.

Section 5. President: Powers and Duties. The President shall preside at all meetings of the Board, shall have and exercise general charge and supervision of the affairs of the Corporation, subject to the control of the Board, and shall perform such other duties as may be assigned by the Board. The President shall be an ex-officio, voting member of every committee.

Section 6. Vice-President: Powers and Duties. At the request of the President or in the event of the President's absence or disability, the Vice-President shall perform the duties and exercise the powers of the President. The Vice-President shall have such other powers and perform such other duties as may be assigned by the Board.

Section 7. Secretary: Powers and Duties. The Secretary shall have charge of such books, documents and papers as the Board may determine, and shall have custody of the corporate seal, if any then exists. The Secretary shall attend and keep the minutes of all the meetings of the Board. The Secretary, shall have authority to certify by-laws, resolutions and other documents of the Corporation as true and correct copies thereof. The Secretary may affix the corporate seal, if any then exists, when so authorized or ordered by the Board, and shall perform such other duties as may be assigned by the Board.

Section 8. Treasurer: Powers and Duties. The Treasurer shall have custody of all funds, property and securities of the Corporation which may come into his or her hands. The Treasurer shall keep or cause to be kept complete and accurate accounts of receipts and disbursements of the Corporation, and shall deposit all monies and other valuable effects of the Corporation in the name and to the credit of the Corporation in such banks or depositories as the Board may designate. Whenever required by the Board or the President, the Treasurer shall render a statement of the accounts. He or she shall perform all duties incident to the office of Treasurer, subject to the control of the Board, and shall perform such other duties as may be assigned by the Board. The Treasurer may sign or countersign all contracts, agreements, instruments and checks authorized by the Board.

Section 9. Compensation: Officers. Officers may receive compensation for their services as such, as determined from time to time by the Board of Trustees.

ARTICLE V

COMMITTEES

Section 1. Executive Committee and Standing Committees. The Board, by resolution adopted by a majority of the entire Board, may designate an Executive Committee and other Standing Committees to consist of at least three trustees, including the President of the Corporation who shall be a member ex-officio of the

Executive Committee and of any Standing Committees and shall have the right to vote on each committee. Each member of the Executive Committee and any Standing Committees shall serve at the pleasure of the Board, which shall also have full discretion in determining the number of members of the Executive Committee and Standing Committees. The Executive Committee shall have and may exercise all of the powers and authority of the Board, to the extent allowed by applicable New York law, but shall be required to notify the full Board of any actions it takes or decisions made, other than those in the ordinary course of operations, within a reasonable time thereafter. Standing Committees shall have the powers specifically provided in the resolutions creating them which are not inconsistent with New York law.

Section 2. Other Committees. The Board may, from time to time and by a majority vote of the trustees then in office, appoint committees for any purpose and may delegate to each such committee such powers as the Board may deem appropriate and which are not inconsistent with New York law. In appointing a committee, the Board shall appoint the chair of the committee, shall specify the term of the committee's existence, and shall define the committee's powers and duties. Each committee shall consist of at least one trustee and shall have the power to further delegate such powers if the Board so provides in appointing the committee. In addition, the President of the Corporation shall be a member ex-officio of every committee and shall have the right to vote.

Section 3. Quorum. A majority of all of the members of the Executive Committee and of any other committee established by the Board shall constitute a quorum at any meeting thereof. Procedures of the Executive Committee and any other committee shall be governed by rules fixed by the Board.

ARTICLE VI

AGENTS AND REPRESENTATIVES

The Board may appoint such agents and representatives of the Corporation, and empower them to perform such acts or duties on behalf of the Corporation, as the Board may see fit, so far as may be consistent with these By-Laws and to the extent authorized or permitted by law.

ARTICLE VII

CONTRACTS, CHECKS, BANK ACCOUNTS AND INVESTMENTS

Section 1. Contracts. The Board, except as otherwise provided in these By-Laws, may authorize any officer or agent to enter into any contract or to execute and deliver any instrument in the name of and on behalf of the Corporation. Such authority may be general or confined to a specific instance. Unless authorized by the Board pursuant to this Section 1, no officer, agent or employee shall have any power or authority to bind the Corporation by any contract or engagement, or to pledge its credit, or render it liable pecuniarily, for any purpose or to any amount.

Section 2. Loans. The Corporation shall not borrow money, whether by issuing notes, bonds or otherwise, except with the approval of the Board.

Section 3. Banks; Checks. The Board shall, from time to time and as necessary, select such banks or depositories as it shall deem proper for the funds of the Corporation. The Board shall determine who shall be authorized from time to time on the Corporation's behalf to sign checks, drafts or other orders for the payment of money.

Section 4. Investments. The funds of the Corporation may be retained in whole or in part in cash, or may be invested and reinvested from time to time in such property, real, personal or otherwise, or stocks, bonds or other securities, as the Board may deem desirable. The Board may (1) delegate to its committees, officers or employees of the Corporation, or agents, including investment counsel, the authority to act in place of the Board in investment and reinvestment of institutional funds, (2) contract with independent investment advisors, investment counsel or managers, banks, or trust companies, so to act, and (3) authorize the payment of compensation for investment advisory or management services, and for advisors, investment counsel or managers, banks or trust companies, so to act.

ARTICLE VIII

INDEMNIFICATION

Section 1. Indemnification. The Corporation may indemnify each trustee, as described in Article III hereof, each of its officers, as described in Article IV hereof, each of its employees and agents designated for indemnification by the Board within its discretion, and each person serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise (hereinafter all referred to more generally as "trustees and officers"), who was or is a party, or is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, whether by or in the right of the Corporation or not, in a manner and to the fullest extent now or hereafter permitted by the Not-for-Profit Corporation Law of the State of New York.

Section 2. Applicability and Non-Exclusivity. Every reference in this Article VIII to trustees and officers of the Corporation shall include every trustee and officer thereof or former trustee and officer thereof. The right of indemnification herein provided for shall be in addition to any and all rights to which any trustee, officer, employee or agent of the Corporation otherwise might be entitled, and the provisions hereof shall neither impair nor adversely affect such rights.

ARTICLE IX

FISCAL YEAR

The fiscal year of the Corporation shall begin January 1 and shall end December 31.

ARTICLE X

AMENDMENTS TO THE BY-LAWS

The Members shall have the exclusive power to make, alter, amend and repeal the Corporation's By-Laws by a vote of a majority of the entire membership at any meeting of the Members at which a quorum exists. At such time as there are only two Members, then amendment of the bylaws requires the affirmative vote of both Members. At such time as there is only one Member, then he or she shall have exclusive authority to amend the bylaws. Written notice setting forth the proposed amendment shall be given to each Member with the notice of the Members' meeting. No action shall be taken to alter or amend the By-Laws that would adversely affect the qualification of the Corporation as an organization exempt from Federal income taxation under Section 501(a) of the Internal Revenue Code of 1986, as amended (the "Code"), as an organization described in Code Section 501(c)(3).

ARTICLE XI

LIMITATIONS

Section 1. Exempt Activities. Notwithstanding any other provision of these By-Laws, no Member, trustee, officer, employee or representative of the Corporation shall take any action or carry on any activity by or on behalf of the Corporation not permitted to be taken or carried on by an organization exempt from Federal income taxation under Code Section 501(a), as an organization described in Code Section 501(c)(3).

Section 2. Prohibition Against Sharing in Corporate Earnings. No Member, trustee, officer or employee of, or other person connected with, the Corporation, or any other private individual, shall receive at any time any of the net earnings or pecuniary profit from the operations of the Corporation, provided that this shall not prevent either the payment to any such person of reasonable compensation for services rendered to or for the benefit of the Corporation or the reimbursement of expenses incurred by any such person on behalf of the Corporation, in connection with effecting any of the purposes of the Corporation; and no such person or persons shall be entitled to share in the distribution of any of the corporate assets upon the dissolution of the Corporation.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ARTHUR W. FRIED 20 BALFOUR STREET JERUSALEM, ISRAEL, 92102	PRESIDENT 20.00	18,333.	3,181.	0.
MEM DRYAN BERNSTEIN 20 HAMEVASSER YEMIN MOSHE JERUSALEM, ISRAEL, 94113	VICE-PRES & TREASURER 20.00	18,333.	2,525.	0.
LINDA SAKACS 324 WESTCHESTER AVENUE NEW YORK, NY 10707	SECRETARY 40.00	131,444.	6,852.	0.
	GRAND TOTALS	168,110.	12,558.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 17

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
PATTERSON, BELKNAP, WEBB & TYLER LLP 1133 AVENUE OF THE AMERICA NEW YORK, NY 10036	LEGAL	59,325.
RUTH WISSE 150 UPLAND RD. CAMBRIDGE, MA 02140	CONSULTING	75,000.
BERDON LLP 360 MADISON AVENUE NEW YORK, NY 10017	ACCOUNTING	55,086.
IDO & ENAM MANAGEMENT CO 3 HA-YEZIRA ST 52521 RAMAT-GAN ISRAEL	CONSULTING	70,000.
TOTAL COMPENSATION		259,411.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

LINDA SAKACS
1015 PARK AVENUE, NY 10028
212-396-8800

KEREN KESHET - THE RAINBOW FOUNDATION
DECEMBER 31, 2004

EIN # 13-4069592

FORM 990PF PART XV - a GRANTS PAID DURING THE YEAR

GRANTEE	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	2009 Paid
Alexander Muss Institute for Israel Education (AMIIE) - SIACH Program	12550 Biscayne Blvd , North Miami, FL 33181	Public Charity	Educational Programming Initiatives	177,446
American Jewish Joint Distribution (for IPWP)	711 Third Ave , New York, NY 10017	Public Charity	Programming Initiatives	200,000
Avital Sterngold	Harakevet 27, Jerusalem 93502	Individual	Fellowship to Harvard Business School	32,815
Bureau of Jewish Education	639 14th Avenue, San Francisco, CA 94118	Public Charity	Programming Initiatives	100,000
Commentary	165 East 56th Street, New York, NY 10022	Public Charity	Operating Expenses	166,668
Edah	P O Box 1574, New York, NY 10156	Public Charity	Operating Expenses	37,500
FJC/Jewish Week	1501 Broadway, New York, NY 10036	Public Charity	Programming Initiatives (*Text/Context)*	250,000
FJC/Jewish Week	1501 Broadway, New York, NY 10036	Public Charity	Programming Initiatives (2010	25,[illegible]
G-dcast	1587 Treat Ave , San Francisco, CA 94111	LLC/Public Charity Pending	Online Program Content	123,[illegible]
Jerusalem Program on Constitutional Government				5,000
Jewish Communal Fund	575 Madison Ave , New York, NY 10022	Public Charity	Programming Initiatives	12,000,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	Public Charity	Scholarship	250,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	Public Charity	Merit Scholarship 2006-07	60,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	Public Charity	Merit Scholarship 2007-08	60,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	Public Charity	Merit Scholarship 2008-09	70,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	Public Charity	Merit Scholarship 2009-10	60,000
Jewish National Fund	42 East 69th St , New York, NY 10021	Public Charity	Programming Initiatives	650
Jewish Public Library, Montreal	1 Carre Cummings Sq , Montreal, Quebec H3W 1M6, Canada	Public Charity Equivalent	Programming Initiatives	25,000
Keshet School	36 Yosi Ben Yoezer St , Jerusalem 91083	Public Charity Equivalent	Fixtures	9,260
Lincoln Square Synagogue	200 Amsterdam Avenue, New York, NY 10023	Public Charity	Capital Campaign	300,000
Lincoln Square Synagogue	200 Amsterdam Avenue, New York, NY 10023	Public Charity	Memorial Gift	1,000
Luba Yusim	951 Eddy St , San Francisco, CA 94109	Individual	University of Haifa	10,400
Lulu Feinsilver	Maale Michmash, Mobile Post Mizrach Binyamin 90634, Israel	Individual	Haute Ecole D'Art et de Design	22,000
Maimonides School	2 Clark Road, Brookline, MA 02445	Public Charity	Merit Scholarship	10,000
Prof Denis Kambouchner	Universite Paris 1, 110 Ave du General Leclerc, 75014 Paris, France	Individual	Book translation	4,000
Shira Hadasha Melbourne	222 Balaclava Rd , Caulfield, Melbourne, Australia	Public Charity Equivalent	Programming Initiatives	30,000
UCSF's Children's Hospital	505 Parnassus Avenue, San Francisco, CA 94143	Public Charity	Matching Campaign	50,000
Visiting Chaplain Services, Inc	10155 Collins Ave , Bal Harbour, FL 33154	Public Charity	Programming Initiatives	100,[illegible]
1210 Scott Street, Inc	1015 Park Ave , New York, NY 10028	Private Fdn	Operating expenses	994,[illegible]
TOTAL				15,173,739

STATEMENT 19

GRANTEE	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	o/s commitments
Commentary	165 East 56th Street, New York, NY 10022	Public Charity	Operating Expenses	150,000
Jewish Community High School of the Bay	1835 Ellis St , San Francisco, CA 94115	Public Charity	Merit Scholarship 2009-10	180,000
Jewish Funders Network	150 W 30th St , New York, NY 10001	Public Charity	2010 International Summit	10,000
Lincoln Square Synagogue	200 Amsterdam Ave , New York, NY 10023	Public Charity	Memorial Gift	1,000
Maimonides School	2 Clark Road, Brookline, MA 02445	Public Charity	Merit Scholarship	20,000
Rabbi Joseph Telushkin	900 West End Ave , New York, NY 10025	Individual	Author Grant	150,000
Visiting Chaplain Service	10155 Collins Ave , Bal Harbour, FL 33154	Public Charity	Programming initiatives	5[illegible]00
				56[illegible]00

Statement 20

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 21

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PARTNERSHIP INCOME		-1,042,555.	01	4,024,655.	
FOREIGN EXCH GAIN			14	3,773,346.	
MISCELLANEOUS			01	23,372.	
UNREALIZED GAINS/LOSSES			14	26,706,004.	
OTHER COMPREHENSIVE INCOME- PENSION PLAN			01	87,342.	
TOTALS		-1,042,555.		34,614,719.	

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization KEREN KESHET - THE RAINBOW FOUNDATION	Employer identification number 13-4069592
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P O. box, see instructions. 1015 PARK AVENUE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10028	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ YEHUDA NOVICK

Telephone No ▶ 212 396-8800 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2010

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO GATHER AND COMPILE INFORMATION, INCLUDING INFORMATION FROM THIRD PARTIES, NECESSARY TO PREPARE AND FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 8/9/10

BERDON LLP
360 MADISON AVE
NEW YORK, NY 10017

Form **8868** (Rev April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	KEREN KESHET - THE RAINBOW FOUNDATION	13-4069592
	Number, street, and room or suite no If a P.O box, see instructions. 1015 PARK AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10028	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ YEHUDA NOVICK

Telephone No ▶ 212 396-8800 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ______, and ending ______, ______

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 101,600.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 47,600.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 54,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE STMT IV-1 -PICTET					VAR	VAR
							-7,177.	
		SEE STMT #032-82549 GOVT CASH					VAR	VAR
20331138.		20328814.					2,324.	
		#032-82549 -ADJUSTMENT TO COST					VAR	VAR
		-204.					204.	
		#032-82549 GOVT CASH-ACCRETION					VAR	VAR
14,349.							14,349.	
		SEE STMT #032-78742					VAR	VAR
18740758.		19259956.					-519,198.	
		#032-78742 ACCRETION					VAR	VAR
		2,635.					-2,635.	
		#032-78742 ADJUSTMENT TO LOSS					VAR	VAR
11,586.							11,586.	
		SEE STMT #032-78970					VAR	VAR
1,397,490.		1,412,458.					-14,968.	
		#032-78970 ACCRETION					VAR	VAR
		25,990.					-25,990.	
		SEE STMT #032-78743					VAR	VAR
562,720.		1,002,655.					-439,935.	
		SEE STMT #032-78744					VAR	VAR
450,715.		485,971.					-35,256.	
		K-1 EMERGING MARKETS VALUE DELAWAR					VAR	VAR
							306,523.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property: Gross sale price less expenses of sale	Kind of Property: Depreciation allowed/ allowable	Description: Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		K-1 EMERGING MKTS VALUE DELAWARE					VAR	VAR
							-976,334.	
		ADVANCED VALUE HEDGE FUND					VAR	VAR
15656312.		10690603.					4,965,709.	
		GLOBAL OPPORTUNITIES FUND					VAR	VAR
5,591,068.		7,500,000.					-1908932.	
		SEE STMT #032-18523					VAR	VAR
773,087.		925,033.					-151,946.	
		#032-18523 ACCRETION					VAR	VAR
4,247.							4,247.	
		AB GLOBAL DIVERSIFIED STRATEGY					VAR	VAR
11159895.		8,000,000.					3,159,895.	
		K-1 D. PARTNERS (BVI) LP					VAR	VAR
							966.	
		K-1 D. PARTNERS (BVI) LP					VAR	VAR
							-78,092.	
		K-1 D PARTNERS II (CAYMAN) LP					VAR	VAR
							2,196.	
		K-1 D PARTNERS II (CAYMAN) LP					VAR	VAR
							60,166.	
		K-1 D PARTNERS II ANNEX FUND L					VAR	VAR
							-496.	
		K-1 D PARTNERS II ANNEX FUND L					VAR	VAR
							2,606.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		K-1 E2M VALUE ADDED FUND LP					VAR -245,425.	VAR
		K-1 E2M VALUE ADDED FUND LP					VAR 2,367.	VAR
		K-1 VINTAGE VENTURE PARTNERS L					VAR 93,834.	VAR
		K-1 VINTAGE VENTURE PARTNERS L					VAR 721,163.	VAR
		K-1 SANDLER CAPITAL PARTNER V					VAR 34.	VAR
		K-1 SANDLER CAPITAL PARTNER V					VAR 37,315.	VAR
		K-1 BAUPOST VALUE PARTNERS LP					VAR 37,118.	VAR
		K-1 BAUPOST VALUE PARTNERS LP					VAR 144,331.	VAR
		K-1 V PARTNERS III (CAYMAN) LP					VAR 8.	VAR
		K-1 V PARTNERS III (CAYMAN) LP					VAR -18,964.	VAR
		SATELLITE OVERSEAS FUND					VAR -1525346.	VAR
TOTAL GAIN(LOSS)							3,616,247.	

Capital gains and losses "Short-Term" from 01.01.2009 to 31.12.2009

PICTET 1805

KEREN KESHET - THE RAINBOW FOUNDATION

H-0588577.001/ 8686

Face value Quantity	Description of securities	Currency	Security number	Date of purchase	Purchase price USD	Date of sale	Sale price USD		Total USD
								P/L(-) P/L(-) P/L(-)	Total USD Security Currency
2.445	PICTET(CH)-MONEY MARKET (CHF)-I	CHF	001 129230	04.09 2008	2 157 886,46	28.01.2009	2 085.735,49		-72.150[illegible] -6 509[illegible] -65 641,78
70	PICTET(CH)-MONEY MARKET (CHF)-I	CHF	001.129230	06 11 2008	58.399,95	28.01.2009	59.714,31		1 314,36 -100,21 1.414,57
2.230	PICTET(CH) SOVEREIGN MM (CHF) I	CHF	003 872478	26 03 2009	1.961.675,73	30 03.2009	1.919.364,57		-42.311,16 -154,90 -42.156,26
1.630	PICTET(CH) SOVEREIGN MM (CHF) I	CHF	003.872478	01.04.2009	1.409.566,81	07 04.2009	1.411 740,72		2.173,91 -413,13 2 587,04

P/L(-) Total	3	-110.973,86
P/L(-) Security	2	-7.177,43
P/L(-) Currency	1	-103.796,43

E.&O.E.

	SHORT-TERM	LONG TERM	T-BILLS + OGO'S	TOTAL
F/X Gain (Loss)	1 (103,797)	> — 7/	> 4,372,817 10/	4,269,020
Capital Gain (Loss)	2 (7,177)	—	—	(7,177)
Total P+L	3 (110,974)	/ — /	/ 4,372,817 /	4,261,843 ✓

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STMT IV-1 PICTET

Capital Gains Report

KEREN KESHET (Account: 032-82549) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
11/07/2008	01/02/2009	20,000	US TREASURY BILLS DUE 02/05/2009	100 00	99 98*	19,999 50	19,995.19*	4 31
11/05/2008	01/02/2009	20,000	US TREASURY BILLS DUE 01/29/2009	100 00	99 97*	19,999.69	19,994 76*	4 93
11/14/2008	01/02/2009	20,000	US TREASURY BILLS DUE 02/12/2009	100 00	99.98*	19,999 48	19,996 69*	2.79
12/10/2008	01/07/2009	450,000	US TREASURY BILLS DUE 06/04/2009	99 94	99 93*	449,728 97	449,693.87*	35.10
11/07/2008	01/07/2009	450,000	US TREASURY BILLS DUE 02/05/2009	100.00	99 98*	449,988 94	449,907.78*	81 16
11/05/2008	01/07/2009	450,000	US TREASURY BILLS DUE 01/29/2009	100 00	99 98*	449,994.36	449,903 91*	90 45
12/04/2008	01/07/2009	90,000	US TREASURY BILLS DUE 05/15/2009	99 96	99.94*	89,961 28	89,942.40*	18.88
12/11/2008	01/07/2009	450,000	US TREASURY BILLS DUE 06/11/2009	99.93	99 92*	449,692 91	449,642 44*	50 47
11/14/2008	01/07/2009	450,000	US TREASURY BILLS DUE 02/12/2009	100 00	99 99*	449,989.87	449,934.66*	55 21
11/20/2008	01/07/2009	90,000	US TREASURY BILLS DUE 04/29/2009	99.96	99.91*	89,967 10	89,918 79*	48 31
12/10/2008	01/14/2009	65,000	US TREASURY BILLS DUE 06/04/2009	99 94	99 94*	64,957.99	64,957.99*	0.00
01/07/2009	01/14/2009	115,000	US TREASURY BILLS DUE 01/22/2009	100 00	100.00	114,999 00	114,999 00	0.00
11/07/2008	01/14/2009	65,000	US TREASURY BILLS DUE 02/05/2009	100 00	99 98*	64,998 59	64,989 89*	8 70
11/05/2008	01/14/2009	65,000	US TREASURY BILLS DUE 01/29/2009	100 00	99 99*	64,999.17	64,990 54*	8.63
12/11/2008	01/14/2009	65,000	US TREASURY BILLS DUE 06/11/2009	99 93	99 92*	64,954.57	64,950.74*	3 83
11/14/2008	01/14/2009	65,000	US TREASURY BILLS DUE 02/12/2009	100.00	99 99*	64,998 40	64,992 42*	5.9[illegible]
11/07/2008	01/16/2009	35,000	US TREASURY BILLS DUE 02/05/2009	100 00	99 99*	34,999.02	34,995 05*	3 97
11/05/2008	01/16/2009	35,000	US TREASURY BILLS DUE 01/29/2009	100 00	99 99*	34,999 36	34,995.58*	3 78
01/07/2009	01/20/2009	30,000	US TREASURY BILLS DUE 01/22/2009	100 00	100.00*	29,999.93	29,999 93*	0 00
01/21/2009	01/27/2009	95,000	FEDERAL HOME LOAN BANK DUE 03/02/2009	99 97	99 98	94,974 88	94,977 29	-2.41
11/07/2008	01/27/2009	80,000	US TREASURY BILLS DUE 02/05/2009	100 00	99 99*	79,999 89	79,994.91*	4.98
11/05/2008	01/27/2009	80,000	US TREASURY BILLS DUE 01/29/2009	100.00	100.00*	79,999 86	79,999 86*	0.00
11/14/2008	01/27/2009	80,000	US TREASURY BILLS DUE 02/12/2009	100 00	99 99*	79,999.70	79,994 85*	4.85

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/20/2008	01/27/2009	80,000	US TREASURY BILLS DUE 04/29/2009	99 96	99 93*	79,971 38	79,940 71*	30 67
01/21/2009	02/04/2009	185,000	FEDERAL HOME LOAN BANK DUE 03/02/2009	99.98	99 98*	184,966 60	184,966.60*	0 00
11/07/2008	02/04/2009	150,000	US TREASURY BILLS DUE 02/05/2009	100 00	100 00*	149,999 79	149,999.79*	0 00
11/14/2008	02/04/2009	150,000	US TREASURY BILLS DUE 02/12/2009	100 00	100 00*	149,998 12	149,998 12*	0 00
01/28/2009	04/02/2009	10,000	US TREASURY BILLS DUE 04/09/2009	100 00	100 00*	9,999 80	9,999 80*	0 00
11/20/2008	04/03/2009	20,000	US TREASURY BILLS DUE 04/29/2009	99 99	99 98*	19,997 74	19,995 81*	1 93
12/04/2008	04/22/2009	100,000	US TREASURY BILLS DUE 05/15/2009	100.00	99.99*	99,997.09	99,988.50*	8 59
11/20/2008	04/22/2009	100,000	US TREASURY BILLS DUE 04/29/2009	100.00	99.99*	99,998 82	99,994 36*	4 46
12/04/2008	04/23/2009	90,000	US TREASURY BILLS DUE 05/15/2009	100 00	99 99*	89,997 69	89,990.10*	7 59
11/20/2008	04/23/2009	410,000	US TREASURY BILLS DUE 04/29/2009	100 00	100.00*	409,996.21	409,996.21*	0 00
12/10/2008	05/26/2009	100,000	US TREASURY BILLS DUE 06/04/2009	100 00	100 00*	99,997 67	99,997 67*	0 00
05/06/2009	06/12/2009	770,000	FEDERAL HOME LOAN BANK DUE 08/05/2009	99 97	99.97*	769,780 55	769,780 55*	0.00
05/14/2009	06/12/2009	420,000	US TREASURY BILLS DUE 11/19/2009	99.88	99.88*	419,496 93	419,496 93*	0 00
05/27/2009	06/12/2009	200,000	US TREASURY BILLS DUE 11/19/2009	99 88	99 87*	199,760 45	199,747 11*	13 34
05/29/2009	06/12/2009	130,000	US TREASURY BILLS DUE 11/19/2009	99.88	99.88*	129,844.29	129,844.29*	0.00
05/13/2009	06/12/2009	200,000	US TREASURY BILLS DUE 07/23/2009	99 99	99.98*	199,977.11	199,961.69*	15 42
05/27/2009	06/12/2009	755,000	US TREASURY BILLS DUE 10/08/2009	99 95	99 94*	754,586.72	754,517.32*	69 40
05/20/2009	06/12/2009	200,000	US TREASURY BILLS DUE 08/20/2009	99 97	99.97*	199,942.31	199,942.31*	0 00
04/08/2009	06/12/2009	265,000	US TREASURY BILLS DUE 09/10/2009	99 96	99 93*	264,890 36	264,801 46*	88.90
05/06/2009	06/29/2009	100,000	FEDERAL HOME LOAN BANK DUE 08/05/2009	99.98	99.98*	99,984.60	99,984.60*	0.00
05/13/2009	06/29/2009	75,000	US TREASURY BILLS DUE 07/23/2009	99 99	99 99*	74,996 05	74,996.05*	0 00
05/20/2009	06/29/2009	75,000	US TREASURY BILLS DUE 08/20/2009	99 98	99 98*	74,986 35	74,986 35*	0 00
04/08/2009	06/29/2009	75,000	US TREASURY BILLS DUE 09/10/2009	99 97	99.94*	74,975.44	74,954 46*	20 98
05/13/2009	07/02/2009	50,000	US TREASURY BILLS DUE 07/23/2009	99 99	99 99*	49,996 49	49,996 49*	0 00
05/27/2009	07/02/2009	45,000	US TREASURY BILLS	99 96	99 95*	44,979 91	44,976.20*	3 71

Capital Gains Report

KEREN KESHET (Account: 032-82549) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 10/08/2009					
05/29/2009	07/02/2009	5,000	US TREASURY BILLS DUE 10/08/2009	99 96	99 95*	4,997 77	4,997.42*	0 35
05/06/2009	07/23/2009	100,000	FEDERAL HOME LOAN BANK DUE 08/05/2009	100 00	99 99*	99,995.30	99,992.78*	2 52
05/20/2009	07/30/2009	45,000	US TREASURY BILLS DUE 08/20/2009	99 99	99 99*	44,996 57	44,996 57*	0 00
04/08/2009	07/30/2009	45,000	US TREASURY BILLS DUE 09/10/2009	99.98	99 97*	44,993 15	44,984 29*	8.86
05/29/2009	08/13/2009	15,000	US TREASURY BILLS DUE 11/19/2009	99.96	99 93*	14,993.65	14,988 99*	4 66
05/29/2009	09/04/2009	365,000	US TREASURY BILLS DUE 11/19/2009	99 97	99 94*	364,907 15	364,792 36*	114 79
07/22/2009	09/08/2009	320,000	US TREASURY BILLS DUE 01/21/2010	99 95	99.90*	319,828 40	319,681 22*	147 18
06/03/2009	10/13/2009	135,000	US TREASURY BILLS DUE 11/19/2009	100 00	99.98*	134,993.96	134,968 69*	25 27
07/22/2009	10/13/2009	135,000	US TREASURY BILLS DUE 01/21/2010	99 98	99 93*	134,973 75	134,900 46*	73 29
08/19/2009	10/13/2009	30,000	US TREASURY BILLS DUE 02/18/2010	99 97	99.91*	29,990 29	29,974 17*	16 12
06/03/2009	10/22/2009	160,000	US TREASURY BILLS DUE 11/19/2009	100.00	99 98*	159,997 70	159,971 92*	25 78
10/07/2009	10/22/2009	20,000	US TREASURY BILLS DUE 01/14/2010	99.99	99 99*	19,998 23	19,998.23*	0.00
07/22/2009	10/22/2009	20,000	US TREASURY BILLS DUE 01/21/2010	99 99	99 93*	19,997.45	19,986 58*	10 87
10/07/2009	10/23/2009	100,000	US TREASURY BILLS DUE 01/14/2010	99 99	99 99*	99,989 51	99,989.51*	0 00
07/22/2009	10/23/2009	100,000	US TREASURY BILLS DUE 01/21/2010	99.98	99.93*	99,984.87	99,933.64*	51.23
06/03/2009	11/04/2009	250,000	US TREASURY BILLS DUE 11/19/2009	100 00	99.99*	249,996 31	249,976 53*	19 78
06/10/2009	11/04/2009	20,000	US TREASURY BILLS DUE 11/19/2009	100.00	99.99*	19,999 70	19,997 83*	1.87
08/18/2009	11/04/2009	50,000	US TREASURY BILLS DUE 11/19/2009	100 00	99 99*	49,999.26	49,996.31*	2 95
10/07/2009	12/09/2009	230,000	US TREASURY BILLS DUE 01/14/2010	100 00	99 99*	230,000 00	229,986 90*	13 10
07/22/2009	12/09/2009	230,000	US TREASURY BILLS DUE 01/21/2010	100 00	99 97*	229,997.25	229,927 10*	70 15
11/03/2009	12/14/2009	900,000	FEDERAL HOME LOAN BANK DUE 01/22/2010	99 99	99 99*	899,951 25	899,951 25*	0.00
10/07/2009	12/14/2009	465,000	US TREASURY BILLS DUE 01/14/2010	100 00	100 00*	465,000 00	465,000 00*	0 00
08/18/2009	12/14/2009	465,000	US TREASURY BILLS DUE 01/21/2010	100 00	99 98*	464,998 77	464,905 76*	93 01
08/19/2009	12/14/2009	450,000	US TREASURY BILLS DUE 02/18/2010	100 00	99.96*	449,987 62	449,800 35*	187.27

Capital Gains Report

KEREN KESHET (Account. 032-82549) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/09/2009	12/14/2009	450,000	US TREASURY BILLS DUE 03/04/2010	100.00	99.96*	449,980 00	449,805 50*	174 50
11/18/2009	12/14/2009	110,000	US TREASURY BILLS DUE 05/20/2010	99.94	99 94*	109,937 64	109,937.64*	0 00
11/03/2009	12/30/2009	1,750,000	FEDERAL HOME LOAN BANK DUE 01/22/2010	100.00	100.00*	1,749,972 05	1,749,972 05*	0.00
10/16/2009	12/30/2009	1,050,000	US TREASURY BILLS DUE 01/14/2010	100 00	100 00*	1,050,002 18	1,050,002.18*	0 00
08/18/2009	12/30/2009	635,000	US TREASURY BILLS DUE 01/21/2010	100 00	99 99*	635,000 00	634,925 49*	74 51
10/16/2009	12/30/2009	415,000	US TREASURY BILLS DUE 01/21/2010	100 00	100 00*	415,000 00	415,000 00*	0.00
08/19/2009	12/30/2009	330,000	US TREASURY BILLS DUE 02/18/2010	100 00	99 97*	329,997 71	329,889 09*	108 62
09/29/2009	12/30/2009	640,000	US TREASURY BILLS DUE 02/18/2010	100 00	99.98*	639,995 56	639,893 78*	101 78
10/27/2009	12/30/2009	80,000	US TREASURY BILLS DUE 02/18/2010	100 00	99 99*	79,999.44	79,990 67*	8 77
09/09/2009	12/30/2009	400,000	US TREASURY BILLS DUE 03/04/2010	100 00	99 97*	399,992.89	399,861.69*	131.20
09/29/2009	12/30/2009	600,000	US TREASURY BILLS DUE 03/04/2010	100.00	99 97*	599,989 33	599,840 53*	148 80
10/28/2009	12/30/2009	50,000	US TREASURY BILLS DUE 03/04/2010	100.00	99.98*	49,999 11	49,991 82*	7 29
11/18/2009	12/30/2009	1,050,000	US TREASURY BILLS DUE 05/20/2010	99 94	99.94*	1,049,383.12	1,049,383.12*	0 00
SUBTOTAL FOR LONG-TERM						20,331,137.87	20,328,814.44	2,323 43
TOTAL						20,331,137.87	20,328,814 44	2,323 43

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 2,323 43

LONG TERM 2,323 43

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
12/05/2008	01/02/2009	20,000	US TREASURY DUE 05/15/2016 7 250%	134 55	130 78	26,910.86	26,156 39	754 47
12/11/2008	01/02/2009	60,000	US TREASURY DUE 05/15/2016 7 250%	134 55	130.06	80,732 57	78,037.74	2,694 83
12/18/2008	01/02/2009	110,000	US TREASURY DUE 05/15/2016 7 250%	134.55	134 94	148,009.72	148,431.69	-421 97
12/01/2008	01/05/2009	90,000	US TREASURY DUE 02/15/2018 3 500%	108.85	106 29	97,966 05	95,657.13	2,308 92
12/18/2008	01/07/2009	77,000	US TREASURY DUE 05/15/2016 7 250%	131 75	134.94	101,450 20	103,902 18	-2,451 98
08/01/2008	01/15/2009	28,273	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6.000%	100 00	101 01	28,273 00	28,559 03	-286.03
08/01/2008	01/15/2009	.286	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	100.00	97 90	0.29	0.28	0 01
02/13/2007	01/15/2009	1,824	FGLMC 30 YR POOL#G02682 DUE 02/01/2037 7 000%	100 00	102 62	1,824.00	1,871 88	-47.88
02/13/2007	01/15/2009	885	FGLMC 30 YR POOL#G02682 DUE 02/01/2037 7 000%	100.00	101 69	0 89	0.90	-0 01
05/17/2007	01/15/2009	3,071	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5.871%	100 00	100 61	3,071 00	3,089.71	-18 71
05/17/2007	01/15/2009	765	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5.871%	100 00	99 35	0 76	0.76	0 00
09/03/2008	01/15/2009	1,247	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	102 34	1,247 00	1,276 22	-29 22
09/03/2008	01/15/2009	.417	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	100 72	0 42	0.42	0 00
11/18/2008	01/15/2009	189	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4 422%	100.00	99 62	189.00	188.29	0 71
11/18/2008	01/15/2009	038	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4 422%	100 00	79 07*	0 04	0.03*	0 01
01/16/2008	01/15/2009	150,000	MERRILL LYNCH & CO INC DUE 01/15/2009 4 125%	100 00	100 04	150,000 00	150,067 50	-67.50
11/24/2008	01/15/2009	33,961	GNMA 30 YR POOL#677324 DUE 09/15/2038 6.500%	100 00	102 44	33,961 00	34,788 79	-827.79
11/24/2008	01/15/2009	468	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	100 00	100 43	0 47	0.47	0 00
03/12/2003	01/15/2009	149	GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%	100.00	107 03	149 00	159 48	-10.48
03/12/2003	01/15/2009	.743	GNMA 30 YR POOL#781478 DUE 03/15/2032 7.500%	100.00	106.33	0.74	0 79	-0 05
02/16/2006	01/15/2009	250	NASC 1998-D6 A1B DUE 03/15/2030 6 590%	100 00	102 50	250 00	256 25	-6 25
02/16/2006	01/15/2009	321	NASC 1998-D6 A1B DUE 03/15/2030 6 590%	100 00	99 69	0.32	0 32	0 00
05/19/2006	01/20/2009	16,758	RFMSI 2005-SA3 3A DUE 08/25/2035 5 247%	64 50	97 33	10,809 26	16,310.51	-5,501 25

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/19/2006	01/20/2009	.540	RFMSI 2005-SA3 3A DUE 08/25/2035 5 247%	64.50	96 30	0 00	0 52	-0 52
07/12/2006	01/20/2009	56	SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%	100.00	100 00	56 00	56 00	0.00
07/12/2006	01/20/2009	.578	SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%	100 00	98 62	0 58	0 57	0 01
05/26/2004	01/26/2009	374	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100 00	103 58	374.00	387 38	-13.38
05/26/2004	01/26/2009	979	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100 00	103.17	0 98	1.01	-0 03
05/10/2002	01/26/2009	169	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	100 00	105.63	169.00	178.51	-9 51
05/10/2002	01/26/2009	.677	FNMA 15 YR POOL#535201 DUE 03/01/2015 7.500%	100.00	104.87	0 68	0 71	-0 03
11/20/2008	01/26/2009	4,078	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2 569%	100 00	98.89	4,078.00	4,032 75	45.25
11/20/2008	01/26/2009	905	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2 569%	100 00	98.34	0 91	0 89	0.02
10/14/2008	01/26/2009	8,755	FNMA 30 YR POOL#888890 DUE 10/01/2037 6.500%	100.00	101 47	8,755 00	8,883 58	-128 58
10/14/2008	01/26/2009	849	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	100 00	101 30	0.85	0.86	-0 01
07/02/2008	01/26/2009	3,182	FNMA 30 YR POOL#889595 DUE 12/01/2028 6.500%	100 00	104 25	3,182.00	3,317.23	-135 23
07/02/2008	01/26/2009	.875	FNMA 30 YR POOL#889595 DUE 12/01/2028 6.500%	100.00	104 00	0.88	0.91	-0 03
09/05/2008	01/26/2009	4,370	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	100.00	101.06	4,370.00	4,416 43	-46 43
10/28/2008	01/26/2009	2,618	FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3 683%	100 00	99 78	2,618 00	2,612 27	5 73
10/28/2008	01/26/2009	383	FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3 683%	100 00	99 22	0.38	0 38	0 00
05/19/2006	01/26/2009	150	RFMSI 2005-SA3 3A DUE 08/25/2035 5 247%	100 00	97 34	150 00	146 01	3 99
05/19/2006	01/26/2009		RFMSI 2005-SA3 3A	100.00	97.83	0 48	0 45	0 03
05/19/2006	01/26/2009	570	RFMSI 2005-SA3 3A DUE 08/25/2035 5 247%	100.00	109.09	0 12	0 12	0.00
11/18/2008	01/26/2009	3,940	FNR 2005-86 WH DUE 11/25/2025 5 000%	100 00	100 81	3,940 00	3,972 01	-32.01
11/18/2008	01/26/2009	021	FNR 2005-86 WH DUE 11/25/2025 5.000%	100 00	95 29*	0.02	0.02*	0.00
11/17/2008	01/26/2009	3,107	FNR 2006-50 PA DUE 04/25/2027 5 000%	100 00	100 97	3,107 00	3,137 09	-30.09
11/17/2008	01/26/2009	.019	FNR 2006-50 PA DUE 04/25/2027 5 000%	100 00	53.10*	0.02	0 01*	0 01
10/02/2006	01/26/2009	6,582 .700	BSMF 2006-AR1 1B3 DUE 07/25/2036 0 868%	100 00	99.97	0 00	6,580 63	-6,580.63
12/18/2008	01/26/2009	113,000	US TREASURY DUE 05/15/2016 7 250%	129 37	134 94	146,188 88	152,479 83	-6,290 95

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/30/2008	01/26/2009	27,000	US TREASURY DUE 05/15/2016 7 250%	129 37	135.28	34,930 09	36,526 03	-1,595.94
05/30/2007	01/26/2009	3,624	SNMLT 2007-1A 1A1 DUE 04/25/2037 5 910%	100 00	99 16	3,624 00	3,593.42	30 58
05/30/2007	01/26/2009	752	SNMLT 2007-1A 1A1 DUE 04/25/2037 5.910%	100 00	98 40	0.75	0.74	0 01
04/23/2007	01/26/2009	6,973	CBASS 2007-CB4 A2A DUE 04/25/2037 5 844%	100.00	100 00	6,973 00	6,972.96	0 04
04/23/2007	01/26/2009	604	CBASS 2007-CB4 A2A DUE 04/25/2037 5 844%	100 00	99 34	0 60	0 60	0 00
06/13/2007	01/26/2009	290	DBALT 2007-0A4 1A1A DUE 08/25/2047 0 421%	100 00	100 00	290 00	289 99	0.01
06/13/2007	01/26/2009	072	DBALT 2007-0A4 1A1A DUE 08/25/2047 0 421%	100 00	97 22	0 07	0.07	0 00
07/29/2005	01/26/2009	146	CFMSI 2003-1 AFPT DUE 01/25/2033 3.360%	100.00	97 75	146.00	142 72	3 28
07/29/2005	01/26/2009	.770	CFMSI 2003-1 AFPT DUE 01/25/2033 3.360%	100 00	97 40	0 77	0 75	0 02
09/04/2003	01/26/2009	120	MLCC 2003-F A1 DUE 10/25/2028 0 551%	100 00	100 00	120 00	120.00	0 00
09/04/2003	01/26/2009	473	MLCC 2003-F A1 DUE 10/25/2028 0.551%	100 00	99 37	0 47	0.47	0 00
06/23/2004	01/26/2009	67	MLCC 2004-A A1 DUE 04/25/2029 0 461%	100 00	99.81	67 00	66.87	0 13
06/23/2004	01/26/2009	263	MLCC 2004-A A1 DUE 04/25/2029 0 461%	100 00	98.86	0 26	0.26	0 00
07/22/2005	01/26/2009	659	CFMSI 2004-1 AF2 DUE 04/25/2034 2.645%	100 00	97 95	659.00	645 52	13 48
07/22/2005	01/26/2009	399	CFMSI 2004-1 AF2 DUE 04/25/2034 2 645%	100.00	97.74	0 40	0.39	0 01
06/20/2007	01/26/2009	6,159	CWHL 2004-25 1A6 DUE 02/25/2035 0 711%	100 00	100.09	6,159.00	6,164 29	-5 29
06/20/2007	01/26/2009	507	CWHL 2004-25 1A6 DUE 02/25/2035 0 711%	100 00	98.62	0 51	0 50	0 0[illegible]
06/24/2005	01/26/2009	147	AHM 2005-2 2A1 DUE 09/25/2045 1.801%	100 00	101 75	147 00	149 57	-2.57
06/24/2005	01/26/2009	596	AHM 2005-2 2A1 DUE 09/25/2045 1 801%	100.00	100.67	0 60	0 60	0.00
08/17/2005	01/26/2009	27	SARM 2005-5 A3 DUE 05/25/2035 0 461%	100 00	99 85	27 00	26.96	0 04
08/17/2005	01/26/2009	484	SARM 2005-5 A3 DUE 05/25/2035 0.461%	100 00	99 17	0.48	0 48	0 00
07/27/2005	01/26/2009	1,142	CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%	100 00	99 81	1,142 00	1,139.85	2 15
07/27/2005	01/26/2009	793	CBASS 2005-CB4 AF2 DUE 08/25/2035 4.751%	100 00	99 62	0 79	0 79	0 00
08/03/2005	01/26/2009	51	IRWHE 2005-C 2A1 DUE 04/25/2030 0.564%	100 00	99 98	51 00	50.99	0 01
08/03/2005	01/26/2009		IRWHE 2005-C 2A1	100 00	98 55	0 62	0 61	0 01

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		619	DUE 04/25/2030	0 564%					
11/14/2005	01/26/2009	266	MLMI 2005-A8 A1C1		100 00	99 53	266 00	264.74	1 26
			DUE 08/25/2036	5.250%					
11/14/2005	01/26/2009		MLMI 2005-A8 A1C1		100 00	85.07*	0 04	0 03*	0 01
		036	DUE 08/25/2036	5 250%					
07/31/2006	01/26/2009	47	WAMU 2006-AR4 1A1B		100 00	99 70	47 00	46 86	0 14
			DUE 05/25/2046	1.421%					
07/31/2006	01/26/2009		WAMU 2006-AR4 1A1B		100 00	91.74	0 11	0 10	0 01
		109	DUE 05/25/2046	1.421%					
06/28/2006	01/26/2009	444	DBALT 2006-AB2 A7		100 00	99.71	444 00	442 72	1 28
			DUE 06/25/2036	5 961%					
06/28/2006	01/26/2009		DBALT 2006-AB2 A7		100.00	99.26	0 40	0 40	0.0
		.403	DUE 06/25/2036	5 961%					
07/13/2006	01/26/2009	353	WAMU 2006-AR9 1AB2		100 00	100 00	353 00	353.00	0 00
			DUE 08/25/2046	0 451%					
07/13/2006	01/26/2009		WAMU 2006-AR9 1AB2		100 00	99 19	0 87	0 86	0.01
		867	DUE 08/25/2046	0 451%					
10/18/2006	01/26/2009	263	HEMT 2006-5 A1		100 00	99 94	263 00	262 83	0 17
			DUE 01/25/2037	5 500%					
10/18/2006	01/26/2009		HEMT 2006-5 A1		100 00	99.40	0.66	0 66	0 00
		.664	DUE 01/25/2037	5.500%					
12/01/2008	01/28/2009	70,000	US TREASURY		107 62	106 29	75,331 75	74,400.04	931.71
			DUE 02/15/2018	3 500%					
01/02/2009	01/28/2009	5,000	US TREASURY		107 62	111 45	5,380 84	5,572.28	-191 44
			DUE 02/15/2018	3.500%					
08/19/2008	01/29/2009	135,000	FREDDIE MAC		106.83	99.78	144,219.28	134,704.35	9,514 93
			DUE 09/27/2013	4.125%					
01/16/2008	01/30/2009	150,000	SIMON PROPERTY GROUP LP		100 00	100 00*	150,000 00	150,000.00*	0.00
			DUE 01/30/2009	3.750%					
10/02/2006	01/26/2009	6,582	BSMF 2006-AR1 1B3		100 00	99.97	0 00	6,580.63	-6,580 63
		.696	DUE 07/25/2036	0.868%					
10/02/2006	01/26/2009	6,582	BSMF 2006-AR1 1B3		100 00	99 97	0 00	-6,580 63	6,580 63
		.700	DUE 07/25/2036	0 868%					
05/19/2008	02/09/2009	105,000	CITIGROUP INC		100.00	100 17	105,000 00	105,181 65	-181 6
			DUE 02/09/2009	3 625%					
12/30/2008	02/11/2009	63,000	US TREASURY		128 94	135 28	81,235 30	85,227 46	-3,992 16
			DUE 05/15/2016	7.250%					
12/31/2008	02/11/2009	47,000	US TREASURY		128 94	135 04	60,604 11	63,468 51	-2,864 40
			DUE 05/15/2016	7 250%					
08/01/2008	02/17/2009	24,814	FGLMC 30 YR POOL#A80933		100 00	101.01	24,814.00	25,065 04	-251 04
			DUE 08/01/2038	6 000%					
08/01/2008	02/17/2009		FGLMC 30 YR POOL#A80933		100 00	100 00	0 56	0.56	0.00
		560	DUE 08/01/2038	6 000%					
02/13/2007	02/17/2009	1,454	FGLMC 30 YR POOL#G02682		100.00	102 63	1,454 00	1,492 17	-38 17
			DUE 02/01/2037	7 000%					
02/13/2007	02/17/2009		FGLMC 30 YR POOL#G02682		100 00	101 21	0.49	0 50	-0.01
		494	DUE 02/01/2037	7 000%					
05/17/2007	02/17/2009	4	FHLMC 5/1 LIBOR ARM#1J1630		100 00	100 50	4.00	4.02	-0.02
			DUE 04/01/2037	5 871%					

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/17/2007	02/17/2009	207	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5 871%	100 00	96 62	0 21	0.20	0.01
09/03/2008	02/17/2009	616	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	102 34	616.00	630.43	-14.43
09/03/2008	02/17/2009	.731	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	101 23	0.73	0.74	-0.01
05/19/2008	02/17/2009	40,000	BANK OF AMERICA CORP DUE 02/17/2009 3 375%	100 00	100 37	40,000 00	40,147 60	-147 60
11/24/2008	02/17/2009	53,486	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	100.00	102 44	53,486.00	54,789.72	-1,303 72
11/24/2008	02/17/2009	.874	GNMA 30 YR POOL#677324 DUE 09/15/2038 6.500%	100 00	101.83	0.87	0.89	-0.02
03/12/2003	02/17/2009	69	GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%	100 00	107 03	69 00	73 85	-4 85
03/12/2003	02/17/2009	.553	GNMA 30 YR POOL#781478 DUE 03/15/2032 7.500%	100 00	106 69	0.55	0 59	-0 04
11/18/2008	02/17/2009	456	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4 422%	100 00	99.62	456.00	454.29	1.71
11/18/2008	02/17/2009	068	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4 422%	100 00	88.34*	0.07	0.06*	0.01
02/16/2006	02/17/2009	252	NASC 1998-D6 A1B DUE 03/15/2030 6 590%	100 00	102 50	252 00	258 30	-6 30
02/16/2006	02/17/2009	.036	NASC 1998-D6 A1B DUE 03/15/2030 6 590%	100 00	85 40*	0 04	0 03*	0 01
07/12/2006	02/19/2009	27	SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%	100 00	100.00	27 00	27 00	0.00
07/12/2006	02/19/2009	164	SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%	100.00	97 56	0.16	0 16	0 00
01/02/2009	02/23/2009	72,000	US TREASURY DUE 02/15/2018 3.500%	106.34	111.45	76,561.59	80,240 90	-3,679 31
01/02/2009	02/24/2009	45,000	US TREASURY DUE 02/15/2018 3.500%	106 43	111.45	47,891 42	50,150 56	-2,259 14
05/26/2004	02/25/2009	242	FNMA 15 YR POOL#254047 DUE 11/01/2016 6.000%	100 00	103 58	242 00	250 66	-8.66
05/26/2004	02/25/2009	318	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100 00	100 63	0 32	0 32	0 00
05/10/2002	02/25/2009	170	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	100 00	105 62	170.00	179.56	-9 56
05/10/2002	02/25/2009	785	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	100 00	104.46	0.79	0.82	-0 03
11/20/2008	02/25/2009	1,736	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2 569%	100 00	98.89	1,736.00	1,716.74	19.26
11/20/2008	02/25/2009	.790	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2 569%	100.00	98 73	0 79	0.78	0.01
10/14/2008	02/25/2009	12,719	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	100 00	101.47	12,719 00	12,905 80	-186 80
10/14/2008	02/25/2009	.496	FNMA 30 YR POOL#888890 DUE 10/01/2037 6.500%	100.00	100 81	0 50	0 50	0 00
07/02/2008	02/25/2009	3,889	FNMA 30 YR POOL#889595	100 00	104 25	3,889.00	4,054.28	-165.28

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 12/01/2028	6.500%					
07/02/2008	02/25/2009		FNMA 30 YR POOL#889595		100 00	103.25	0 71	0.73	-0 02
		.707	DUE 12/01/2028	6 500%					
09/05/2008	02/25/2009	1,380	FNMA CMT ARM POOL#896460		100.00	101 06	1,380 00	1,394.66	-14.66
			DUE 01/01/2036	2 895%					
09/05/2008	02/25/2009		FNMA CMT ARM POOL#896460		100 00	100 35	0.87	0 87	0.00
		.867	DUE 01/01/2036	2 895%					
10/28/2008	02/25/2009	7,132	FNMA LIBOR ARM POOL#922680		100 00	99 78	7,132 00	7,116.39	15 61
			DUE 11/01/2035	3 683%					
10/28/2008	02/25/2009		FNMA LIBOR ARM POOL#922680		100 00	98.31	0 30	0.29	0 01
		295	DUE 11/01/2035	3 683%					
11/18/2008	02/25/2009	7,649	FNR 2005-86 WH		100 00	100 81	7,649.00	7,711 14	-62 1
			DUE 11/25/2025	5.000%					
11/18/2008	02/25/2009		FNR 2005-86 WH		100.00	99 70	0.66	0 66	0 00
		662	DUE 11/25/2025	5 000%					
11/17/2008	02/25/2009	6,731	FNR 2006-50 PA		100.00	100.97	6,731.00	6,796.20	-65 20
			DUE 04/25/2027	5.000%					
11/17/2008	02/25/2009		FNR 2006-50 PA		100 00	96 49	0 11	0 11	0 00
		.114	DUE 04/25/2027	5 000%					
10/02/2006	02/25/2009	22,852	BSMF 2006-AR1 1B3		100 00	99.97	0 00	22,844 84	-22,844.84
			DUE 07/25/2036	0.868%					
10/02/2006	02/25/2009		BSMF 2006-AR1 1B3		100 00	99 38	0.00	0 64	-0.64
		644	DUE 07/25/2036	0.868%					
05/30/2007	02/25/2009	2,746	SNMLT 2007-1A 1A1		100 00	99.16	2,746 00	2,722 83	23 17
			DUE 04/25/2037	5 910%					
05/30/2007	02/25/2009		SNMLT 2007-1A 1A1		100 00	99 10	0 22	0.22	0 00
		.222	DUE 04/25/2037	5 910%					
04/23/2007	02/25/2009	10,763	CBASS 2007-CB4 A2A		100 00	100 00	10,763 00	10,762.94	0 06
			DUE 04/25/2037	5 844%					
04/23/2007	02/25/2009		CBASS 2007-CB4 A2A		100.00	98 92	0.74	0 73	0.01
		.738	DUE 04/25/2037	5.844%					
06/13/2007	02/25/2009	679	DBALT 2007-OA4 1A1A		100 00	100 00	679.00	678 99	0 01
			DUE 08/25/2047	0 421%					
06/13/2007	02/25/2009		DBALT 2007-OA4 1A1A		100 00	99 33	0 75	0 74	0 0
		745	DUE 08/25/2047	0 421%					
07/29/2005	02/25/2009	173	CFMSI 2003-1 AFPT		100 00	97 76	173.00	169.12	3 88
			DUE 01/25/2033	3.360%					
07/29/2005	02/25/2009		CFMSI 2003-1 AFPT		100 00	97 76	0 62	0 61	0 01
		624	DUE 01/25/2033	3 360%					
09/04/2003	02/25/2009	36	MLCC 2003-F A1		100 00	100 00	36 00	36 00	0 00
			DUE 10/25/2028	0 551%					
09/04/2003	02/25/2009		MLCC 2003-F A1		100 00	99 89	0 94	0.94	0 00
		941	DUE 10/25/2028	0 551%					
06/23/2004	02/25/2009	96	MLCC 2004-A A1		100.00	99 81	96 00	95.82	0.18
			DUE 04/25/2029	0 461%					
06/23/2004	02/25/2009		MLCC 2004-A A1		100 00	98 93	0 66	0 65	0 01
		657	DUE 04/25/2029	0 461%					
07/22/2005	02/25/2009	592	CFMSI 2004-1 AF2		100 00	97 95	592 00	579.89	12 11
			DUE 04/25/2034	2.645%					

Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/22/2005	02/25/2009	.823	CFMSI 2004-1 AF2 DUE 04/25/2034 2 645%	100 00	97 21	0 82	0 80	0.02
06/20/2007	02/25/2009	2,218	CWHL 2004-25 1A6 DUE 02/25/2035 0 711%	100.00	100 09	2,218 00	2,219 90	-1 90
06/20/2007	02/25/2009	380	CWHL 2004-25 1A6 DUE 02/25/2035 0 711%	100 00	100.00	0 38	0 38	0.00
06/24/2005	02/25/2009	212	AHM 2005-2 2A1 DUE 09/25/2045 1 801%	100 00	101.75	212 00	215 71	-3.71
06/24/2005	02/25/2009	309	AHM 2005-2 2A1 DUE 09/25/2045 1 801%	100 00	100 32	0.31	0.31	0 00
07/27/2005	02/25/2009	673	CBASS 2005-CB4 AF2 DUE 08/25/2035 4.751%	100 00	99.81	673.00	671.73	1 27
07/27/2005	02/25/2009	.824	CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%	100.00	99 51	0 82	0 82	0 00
08/03/2005	02/25/2009	413	IRWHE 2005-C 2A1 DUE 04/25/2030 0 564%	100 00	100.00	413.00	412 98	0 02
08/03/2005	02/25/2009	110	IRWHE 2005-C 2A1 DUE 04/25/2030 0.564%	100 00	92.22*	0 11	0 10*	0.01
11/14/2005	02/25/2009	392	MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%	100.00	99 53	392.00	390 15	1 85
11/14/2005	02/25/2009	364	MLMI 2005-A8 A1C1 DUE 08/25/2036 5.250%	100.00	98.90	0 36	0.36	0 00
07/31/2006	02/25/2009	47	WAMU 2006-AR4 1A1B DUE 05/25/2046 1.421%	100 00	99 70	47 00	46.86	0 14
07/31/2006	02/25/2009	.486	WAMU 2006-AR4 1A1B DUE 05/25/2046 1 421%	100.00	98 77	0 49	0.48	0 01
06/28/2006	02/25/2009	403	DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%	100 00	99.71	403 00	401 84	1 16
06/28/2006	02/25/2009	.241	DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%	100 00	99 59	0.24	0.24	0.00
07/13/2006	02/25/2009	76	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%	100 00	100.00	76.00	76 00	0 00
07/13/2006	02/25/2009	.645	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%	100 00	99 22	0 65	0 64	0.0[illegible]
10/18/2006	02/25/2009	229	HEMT 2006-5 A1 DUE 01/25/2037 5.500%	100.00	99 93	229 00	228.85	0 15
10/18/2006	02/25/2009	956	HEMT 2006-5 A1 DUE 01/25/2037 5 500%	100 00	99 37	0 96	0 95	0.01
02/05/2009	02/27/2009	105,000	FEDERAL HOME LOAN BANK DUE 03/30/2009	99.98	99 98*	104,981.04	104,981 04*	0 00
12/31/2008	02/27/2009	80,000	US TREASURY DUE 05/15/2016 7.250%	127.09	135 04	101,668.43	108,031.52	-6,363 09
01/28/2009	02/27/2009	170,000	US TREASURY DUE 04/30/2009 4 500%	100 68	101 08	171,154 90	171,833.28	-678.38
05/19/2008	03/02/2009	40,000	ILLINOIS TOOL WORKS DUE 03/01/2009 5 750%	100 00	102 24	40,000.00	40,897 60	-897.60
08/01/2008	03/09/2009	48,342	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	103 48	101.01	50,026 73	48,831 07	1,195 66
08/01/2008	03/09/2009		FGLMC 30 YR POOL#A80933	103 48	100 00	0.00	0 30	-0 30

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		300	DUE 08/01/2038 6 000%					
11/18/2008	03/09/2009	101,820	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4.422%	100 88	99 62	102,711 78	101,438 17	1,273 61
11/18/2008	03/09/2009	.850	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4.422%	100 88	98.82	0 00	0 84	-0 84
11/24/2008	03/09/2009	334,938	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	104 13	102 44	348,754 97	343,102.11	5,652 86
11/24/2008	03/09/2009	750	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	104.13	101 33	0.00	0.76	-0 76
05/19/2008	03/12/2009	100,000	MORGAN STANLEY DUE 01/21/2011 5 050%	97 22	100.89	97,219.00	100,890 00	-3,671 00
09/03/2008	03/13/2009	43,005	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	102 06	102 34	43,892 37	44,012.95	-120.5
09/03/2008	03/13/2009	380	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3.836%	102 06	100 00	0 00	0 38	-0 38
01/28/2009	03/13/2009	130,000	US TREASURY DUE 04/30/2009 4 500%	100 50	101.08	130,654 64	131,402 10	-747 46
02/27/2009	03/13/2009	55,000	US TREASURY DUE 11/15/2015 4 500%	113 58	113 21	62,469.90	62,266.21	203 69
08/01/2008	03/16/2009	17,163	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	100 00	101 01	17,163 00	17,336 63	-173 63
08/01/2008	03/16/2009	582	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6.000%	100 00	99 66	0 58	0.58	0.00
02/13/2007	03/16/2009	2,086	FGLMC 30 YR POOL#G02682 DUE 02/01/2037 7.000%	100 00	102 63	2,086.00	2,140.76	-54.76
02/13/2007	03/16/2009	405	FGLMC 30 YR POOL#G02682 DUE 02/01/2037 7 000%	100 00	101.23	0 41	0 41	0 00
05/17/2007	03/16/2009	3	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5 871%	100 00	100 33	3 00	3 01	-0 01
05/17/2007	03/16/2009	667	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5 871%	100 00	100 45	0 67	0.67	0 00
09/03/2008	03/16/2009	1,419	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	102.34	1,419 00	1,452 27	-33 27
09/03/2008	03/16/2009	692	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	101 16	0 69	0.70	-0.0
11/18/2008	03/16/2009	2,572	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4 422%	100 00	99 63	2,572.00	2,562 36	9 64
11/18/2008	03/16/2009	.236	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4 422%	100 00	97 46	0 24	0.23	0 01
11/24/2008	03/16/2009	54,350	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	100 00	102 44	54,350 00	55,674.78	-1,324 78
03/12/2003	03/16/2009	93	GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%	100 00	107 03	93 00	99 54	-6.54
03/12/2003	03/16/2009	.596	GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%	100 00	105.70	0.60	0.63	-0 03
10/14/2008	03/18/2009	233,487	FNMA 30 YR POOL#888890 DUE 10/01/2037 6.500%	104 88	101.47	244,870 48	236,916.22	7,954 26
10/14/2008	03/18/2009	.940	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	104.88	101 06	0 00	0.95	-0 95

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/16/2006	03/16/2009	1,782	NASC 1998-D6 A1B DUE 03/15/2030 6 590%	100 00	102 50	1,782 00	1,826 59	-44 59
02/16/2006	03/16/2009	883	NASC 1998-D6 A1B DUE 03/15/2030 6 590%	100 00	101 93	0.88	0.90	-0.02
07/12/2006	03/19/2009	.100	SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%	100 00	100 00	0 10	0.10	0.00
02/12/2009	03/20/2009	310,000	US TREASURY DUE 05/31/2011 4 875%	108 55	109.06	336,518 49	338,082 68	-1,564 19
03/19/2009	03/20/2009	380,000	US TREASURY DUE 05/31/2011 4 875%	108 55	108 67	412,506 54	412,954 40	-447.86
02/13/2007	03/23/2009	98,174	FGLMC 30 YR POOL#G02682 DUE 02/01/2037 7.000%	105 38	102 63	103,450.86	100,751.26	2,699.60
02/13/2007	03/23/2009	.010	FGLMC 30 YR POOL#G02682 DUE 02/01/2037 7 000%	105 38	200 00	0 00	0 02	-0.02
05/26/2004	03/25/2009	724	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100 00	103 58	724.00	749 91	-25 91
05/26/2004	03/25/2009	325	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100 00	101 54	0 33	0 33	0 00
05/10/2002	03/25/2009	151	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	100.00	105 62	151 00	159 49	-8 49
05/10/2002	03/25/2009	.918	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	100.00	104 58	0 92	0 96	-0 04
11/20/2008	03/25/2009	6,407	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2.569%	100 00	98 89	6,407.00	6,335.92	71 08
11/20/2008	03/25/2009	.426	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2 569%	100 00	98 59	0 43	0.42	0 01
10/14/2008	03/25/2009	19,405	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	100.00	101 47	19,405 00	19,690 00	-285 00
10/14/2008	03/25/2009	.013	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	100 00	77.27*	0 01	0 01*	0 00
07/02/2008	03/25/2009	6,067	FNMA 30 YR POOL#889595 DUE 12/01/2028 6 500%	100 00	104 25	6,067.00	6,324.84	-257.84
07/02/2008	03/25/2009	344	FNMA 30 YR POOL#889595 DUE 12/01/2028 6 500%	100.00	101.74	0 34	0 35	-0 01
09/05/2008	03/25/2009	1,911	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	100 00	101 06	1,911 00	1,931.30	-20 30
09/05/2008	03/25/2009	.047	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	100.00	85.41*	0 05	0 04*	0 01
10/28/2008	03/25/2009	2,430	FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3 683%	100.00	99.78	2,430 00	2,424 68	5 32
10/28/2008	03/25/2009	527	FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3.683%	100.00	98.67	0.53	0.52	0 01
11/18/2008	03/25/2009	8,159	FNR 2005-86 WH DUE 11/25/2025 5 000%	100 00	100 81	8,159 00	8,225 29	-66 29
11/18/2008	03/25/2009	255	FNR 2005-86 WH DUE 11/25/2025 5 000%	100 00	98 04	0.26	0.25	0 01
11/17/2008	03/25/2009	4,004	FNR 2006-50 PA DUE 04/25/2027 5 000%	100 00	100 97	4,004.00	4,042 78	-38 78
11/17/2008	03/25/2009		FNR 2006-50 PA	100 00	85 38*	0 05	0.04*	0 01

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Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		047	DUE 04/25/2027	5 000%					
10/02/2006	03/25/2009	39,106	BSMF 2006-AR1 1B3			99 97	0.00	39,094 52	-39,094.52
		730	DUE 07/25/2036	0 868%					
05/30/2007	03/25/2009	3,632	SNMLT 2007-1A 1A1		100.00	99 16	3,632 00	3,601 36	30 64
			DUE 04/25/2037	5 910%					
05/30/2007	03/25/2009		SNMLT 2007-1A 1A1		100 00	95.42	0 26	0 25	0 01
		.262	DUE 04/25/2037	5 910%					
04/23/2007	03/25/2009	11,049	CBASS 2007-CB4 A2A		100 00	100 00	11,049 00	11,048 94	0.06
			DUE 04/25/2037	5 844%					
04/23/2007	03/25/2009		CBASS 2007-CB4 A2A		100 00	99.34	0.91	0 90	0 01
		906	DUE 04/25/2037	5 844%					
06/13/2007	03/25/2009	988	DBALT 2007-OA4 1A1A		100 00	100.00	988 00	987 99	0 0[illegible]
			DUE 08/25/2047	0 421%					
06/13/2007	03/25/2009		DBALT 2007-OA4 1A1A		100 00	99 89	0.90	0 90	0 00
		.901	DUE 08/25/2047	0 421%					
07/29/2005	03/25/2009	277	CFMSI 2003-1 AFPT		100 00	97.76	277 00	270.79	6 21
			DUE 01/25/2033	3 360%					
07/29/2005	03/25/2009		CFMSI 2003-1 AFPT		100 00	97 12	0 28	0.27	0 01
		.278	DUE 01/25/2033	3 360%					
06/20/2007	03/25/2009	2,418	CWHL 2004-25 1A6		100 00	100 09	2,418.00	2,420.07	-2 07
			DUE 02/25/2035	0.711%					
06/20/2007	03/25/2009		CWHL 2004-25 1A6		100 00	98.04	0 36	0.35	0 01
		.357	DUE 02/25/2035	0 711%					
07/27/2005	03/25/2009	1,320	CBASS 2005-CB4 AF2		100 00	99.81	1,320 00	1,317 52	2.48
			DUE 08/25/2035	4.751%					
07/27/2005	03/25/2009		CBASS 2005-CB4 AF2		100 00	98 57	0 70	0.69	0 01
		700	DUE 08/25/2035	4 751%					
11/14/2005	03/25/2009	592	MLMI 2005-A8 A1C1		100 00	99 53	592 00	589 20	2.80
			DUE 08/25/2036	5 250%					
11/14/2005	03/25/2009		MLMI 2005-A8 A1C1		100 00	99 45	0 36	0 36	0 00
		362	DUE 08/25/2036	5 250%					
09/04/2003	03/25/2009	40	MLCC 2003-F A1		100 00	100 00	40 00	40 00	0.00
			DUE 10/25/2028	0 551%					
09/04/2003	03/25/2009		MLCC 2003-F A1		100 00	98 82	0 68	0 67	0.0[illegible]
		678	DUE 10/25/2028	0 551%					
06/23/2004	03/25/2009	38	MLCC 2004-A A1		100 00	99 79	38.00	37 92	0 08
			DUE 04/25/2029	0 461%					
06/23/2004	03/25/2009		MLCC 2004-A A1		100.00	94 94*	0 16	0 15*	0 01
		160	DUE 04/25/2029	0 461%					
07/22/2005	03/25/2009	798	CFMSI 2004-1 AF2		100 00	97.95	798 00	781 67	16 33
			DUE 04/25/2034	2 645%					
07/22/2005	03/25/2009		CFMSI 2004-1 AF2		100.00	96 69	0.39	0.38	0 01
		393	DUE 04/25/2034	2 645%					
06/24/2005	03/25/2009	159	AHM 2005-2 2A1		100 00	101.75	159 00	161.78	-2 78
			DUE 09/25/2045	1 801%					
06/24/2005	03/25/2009		AHM 2005-2 2A1		100.00	101 35	0 59	0 60	-0.01
		.592	DUE 09/25/2045	1.801%					
08/17/2005	03/25/2009	42	SARM 2005-5 A3		100 00	99 83	42 00	41.93	0.07
			DUE 05/25/2035	0.461%					

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/17/2005	03/25/2009	.746	SARM 2005-5 A3 DUE 05/25/2035 0 461%	100.00	99.20	0 75	0.74	0.01
08/03/2005	03/25/2009	146	IRWHE 2005-C 2A1 DUE 04/25/2030 0 564%	100 00	99.99	146 00	145 99	0.01
08/03/2005	03/25/2009	.154	IRWHE 2005-C 2A1 DUE 04/25/2030 0 564%	100 00	97.40	0.15	0 15	0.00
07/31/2006	03/25/2009	50	WAMU 2006-AR4 1A1B DUE 05/25/2046 1 421%	100 00	99 72	50 00	49.86	0.14
07/31/2006	03/25/2009	583	WAMU 2006-AR4 1A1B DUE 05/25/2046 1 421%	100 00	99.49	0 58	0.58	0 00
06/28/2006	03/25/2009	491	DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%	100 00	99.71	491 00	489 59	1 41
06/28/2006	03/25/2009	.551	DBALT 2006-AB2 A7 DUE 06/25/2036 5.961%	100 00	98 00	0 55	0 54	0 01
07/13/2006	03/25/2009	355	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%	100 00	100.00	355 00	355.00	0 00
07/13/2006	03/25/2009	.811	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%	100 00	99.88	0.81	0 81	0 00
10/18/2006	03/25/2009	244	HEMT 2006-5 A1 DUE 01/25/2037 5 500%	100.00	99 93	244 00	243 84	0 16
10/18/2006	03/25/2009	.378	HEMT 2006-5 A1 DUE 01/25/2037 5 500%	100 00	97 88	0 38	0.37	0.01
05/19/2008	04/01/2009	95,000	GENERAL ELECTRIC CAPITAL CORP DUE 04/01/2009 3 125%	100 00	100 37	95,000.00	95,356 25	-356 25
05/10/2002	04/07/2009	6,591	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	106.00	105.63	6,987 05	6,962.03	25 02
05/10/2002	04/07/2009	560	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	106 00	105.36	0 00	0 59	-0 59
10/14/2008	04/07/2009	622,560	FNMA 30 YR POOL#888890 DUE 10/01/2037 6.500%	105.63	101 47	657,579 64	631,703.53	25,876 11
10/14/2008	04/07/2009	610	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	105 63	100 00	0.00	0 61	-0 61
07/02/2008	04/07/2009	300,765	FNMA 30 YR POOL#889595 DUE 12/01/2028 6.500%	106 13	104 25	319,187 24	313,547 51	5,639.73
07/02/2008	04/07/2009	360	FNMA 30 YR POOL#889595 DUE 12/01/2028 6.500%	106.13	102.78	0 00	0 37	-0 37
08/01/2008	04/07/2009	679,110	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	104 77	101 01	711,474 68	685,980.55	25,494 13
08/01/2008	04/07/2009	.810	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	104 77	100.00	0 00	0 81	-0 81
05/19/2008	04/07/2009	12,000	GENWORTH FINANCIAL INC DUE 05/16/2009 5.231%	97.38	101.22	11,685 00	12,147 00	-462 00
12/02/2008	04/07/2009	145,000	CITIGROUP INC - FDIC INS DUE 12/09/2011 2 875%	102 51	99 75	148,640 52	144,640 40	4,000 12
12/11/2008	04/07/2009	95,000	CITIGROUP INC - FDIC INS DUE 12/09/2011 2 875%	102 51	100.79	97,385 16	95,747.01	1,638 15
11/25/2008	04/07/2009	166,000	GOLDMAN SACHS GROUP - FDIC INS DUE 06/15/2012 3.250%	103.87	99 61	172,420 88	165,355 92	7,064.96
12/11/2008	04/07/2009	75,000	GOLDMAN SACHS GROUP - FDIC INS	103 87	102 14	77,901 00	76,607 34	1,293 66

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 06/15/2012 3 250%					
03/23/2009	04/07/2009	125,000	FANNIE MAE DUE 03/23/2011 1 750%	100 52	100.34	125,653 88	125,425 37	228 51
11/26/2008	04/07/2009	100,000	JPMORGAN CHASE & CO - FDIC INS DUE 12/01/2011 3 125%	103 20	99 94	103,195.60	99,938 00	3,257 60
12/15/2008	04/07/2009	140,000	JPMORGAN CHASE & CO - FDIC INS DUE 12/01/2011 3.125%	103 20	102.43	144,473.84	143,403 68	1,070 16
12/03/2008	04/07/2009	85,000	WELLS FARGO & CO - FDIC INS DUE 12/09/2011 3 000%	102 98	99 88	87,535 21	84,900 55	2,634 66
01/27/2009	04/07/2009	250,000	BANK OF AMERICA CORP-FDIC INS DUE 04/30/2012 2.100%	100 27	99.97	250,685 75	249,925.00	760 75
04/02/2009	04/07/2009	61,000	FANNIE MAE DUE 04/20/2012 1 875%	99.82	99 87	60,887.52	60,923 14	-35 62
02/23/2009	04/07/2009	300,000	FEDERAL HOME LOAN BANK DUE 03/16/2011 1 625%	100.27	99.94	300,798 30	299,819.10	979.20
03/09/2009	04/07/2009	430,000	FEDERAL HOME LOAN BANK DUE 03/16/2011 1 625%	100.27	99 85	431,144 23	429,359.73	1,784.50
04/01/2009	04/07/2009	100,000	FEDERAL HOME LOAN BANK DUE 04/13/2012 2.250%	100 88	101 05	100,883.80	101,053 40	-169 60
05/19/2008	04/07/2009	50,000	INTERNATIONAL LEASE FINANCE CO DUE 07/01/2009 4 750%	96 00	99.74	48,000 00	49,872 50	-1,872 50
05/19/2008	04/08/2009	11,000	GENWORTH FINANCIAL INC DUE 05/16/2009 5.231%	97.75	101 22	10,752.50	11,134 75	-382 25
05/19/2008	04/08/2009	55,000	INTERNATIONAL LEASE FINANCE CO DUE 07/01/2009 4.750%	96.00	99 74	52,800 00	54,859.75	-2,059 75
05/19/2008	04/09/2009	12,000	GENWORTH FINANCIAL INC DUE 05/16/2009 5 231%	98 00	101 22	11,760 00	12,147.00	-387 00
08/01/2008	04/15/2009	19,655	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	100.00	101 01	19,655.00	19,854 10	-199 10
08/01/2008	04/15/2009	.198	FGLMC 30 YR POOL#A80933 DUE 08/01/2038 6 000%	100 00	101 01	0.20	0 20	0.00
05/17/2007	04/15/2009	3,033	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5 871%	100 00	100 61	3,033.00	3,051 48	-18 48
05/17/2007	04/15/2009	323	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5 871%	100 00	99 07	0.32	0 32	0.00
09/03/2008	04/15/2009	1,406	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3 836%	100 00	102 35	1,406.00	1,438 98	-32 98
09/03/2008	04/15/2009	394	FHLMC 3/1 LIBOR ARM#1Q0187 DUE 12/01/2036 3.836%	100 00	101 52	0 39	0 40	-0 01
11/18/2008	04/15/2009	2,865	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4.422%	100 00	99 63	2,865 00	2,854 28	10.72
11/18/2008	04/15/2009	196	FHLMC LIBOR ARM POOL#847407 DUE 05/01/2035 4.422%	100 00	96.94	0.20	0.19	0 01
11/24/2008	04/15/2009	25,658	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	100 00	102.44	25,658.00	26,283.41	-625 41
11/24/2008	04/15/2009	428	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	100 00	100.47	0 43	0 43	0 00
03/12/2003	04/15/2009	121	GNMA 30 YR POOL#781478 DUE 03/15/2032 7.500%	100 00	107.03	121 00	129.51	-8 51

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account· 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/12/2003	04/15/2009	459	GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%	100 00	106.75	0.46	0 49	-0 03
02/16/2006	04/15/2009	255	NASC 1998-D6 A1B DUE 03/15/2030 6.590%	100 00	102 50	255.00	261 38	-6 38
02/16/2006	04/15/2009	253	NASC 1998-D6 A1B DUE 03/15/2030 6.590%	100.00	98.81	0.25	0 25	0.00
08/24/2006	04/15/2009	136	LBUBS 2003-C5 A3 DUE 07/15/2027 4 254%	100.00	95.71	136 00	130 16	5.84
08/24/2006	04/15/2009	497	LBUBS 2003-C5 A3 DUE 07/15/2027 4.254%	100 00	95 25*	0 50	0 47*	0 03
07/12/2006	04/20/2009	65	SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%	100 00	100 02	65.00	65 01	-0 01
07/12/2006	04/20/2009	349	SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%	100 00	97 42	0 35	0 34	0 01
02/11/2009	04/23/2009	50,000	US TREASURY INFLATION INDEX DUE 04/15/2012 2 000%	102 39	105 98*	53,472 31	52,989 80*	482 51
01/02/2009	04/23/2009	127,000	US TREASURY DUE 02/15/2018 3 500%	105 06	111 45	133,428 87	141,536 03	-8,107 16
04/21/2009	04/24/2009	115,000	US TREASURY DUE 08/31/2009 4 000%	101 30	101 35	116,491 02	116,554 68	-63 66
05/26/2004	04/27/2009	356	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100.00	103.58	356.00	368.74	-12.74
05/26/2004	04/27/2009	.101	FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%	100 00	99.01	0.10	0.10	0.00
05/10/2002	04/27/2009	176	FNMA 15 YR POOL#535201 DUE 03/01/2015 7 500%	100 00	105 63	176 00	185.91	-9.91
05/10/2002	04/27/2009	538	FNMA 15 YR POOL#535201 DUE 03/01/2015 7.500%	100 00	105.95	0 54	0.57	-0 03
11/20/2008	04/27/2009	5,828	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2 569%	100 00	98.89	5,828 00	5,763 34	64 66
11/20/2008	04/27/2009	507	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2.569%	100.00	98 62	0 51	0 50	0.01
10/14/2008	04/27/2009	11,748	FNMA 30 YR POOL#888890 DUE 10/01/2037 6 500%	100 00	101 47	11,748.00	11,921 05	-173 05
07/02/2008	04/27/2009	6,542	FNMA 30 YR POOL#889595 DUE 12/01/2028 6.500%	100.00	104 25	6,542 00	6,820 10	-278 10
07/02/2008	04/27/2009	.007	FNMA 30 YR POOL#889595 DUE 12/01/2028 6 500%	100.00	142.86	0 01	0 01	0.00
09/05/2008	04/27/2009	4,415	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	100.00	101.06	4,415 00	4,461.90	-46 90
09/05/2008	04/27/2009	409	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	100 00	100 24	0.41	0 41	0 00
03/13/2009	04/27/2009	5,434	FNMA 5/6Mo LIBOR ARM DUE 01/01/2037 6 322%	100 00	104 55	5,434 00	5,681 07	-247 07
03/13/2009	04/27/2009	633	FNMA 5/6Mo LIBOR ARM DUE 01/01/2037 6.322%	100 00	104 27	0 63	0 66	-0 03
10/28/2008	04/27/2009	8,569	FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3.683%	100 00	99 78	8,569 00	8,550.25	18.75
10/28/2008	04/27/2009		FNMA LIBOR ARM POOL#922680	100.00	99 77	0 87	0.87	0.00

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		872	DUE 11/01/2035	3.683%					
11/18/2008	04/27/2009	5,111	FNR 2005-86 WH		100.00	100.81	5,112.00	5,152.52	-40 52
			DUE 11/25/2025	5 000%					
11/18/2008	04/27/2009		FNR 2005-86 WH		100 00	100.50	0.00	1 00	-1 00
		995	DUE 11/25/2025	5 000%					
11/17/2008	04/27/2009	3,982	FNR 2006-50 PA		100 00	100 97	3,982.00	4,020.57	-38.57
			DUE 04/25/2027	5 000%					
11/17/2008	04/27/2009		FNR 2006-50 PA		100 00	100.91	0 99	1 00	-0 01
		991	DUE 04/25/2027	5.000%					
10/14/2008	04/27/2009		FNMA 30 YR POOL#888890		100 00	107.27	0 29	0 31	-0 02
		289	DUE 10/01/2037	6.500%					
05/30/2007	04/27/2009	4,578	SNMLT 2007-1A 1A1		100 00	99 16	4,578 00	4,539 37	38 6[illegible]
			DUE 04/25/2037	5 910%					
05/30/2007	04/27/2009		SNMLT 2007-1A 1A1		100 00	97 01	0 40	0.39	0 01
		.402	DUE 04/25/2037	5 910%					
04/23/2007	04/27/2009	14,794	CBASS 2007-CB4 A2A		100 00	100 00	14,794 00	14,793 92	0 08
			DUE 04/25/2037	5 844%					
04/23/2007	04/27/2009		CBASS 2007-CB4 A2A		100.00	98 25	0 46	0 45	0 01
		458	DUE 04/25/2037	5.844%					
06/13/2007	04/27/2009	931	DBALT 2007-OA4 1A1A		100.00	100 00	931 00	930 99	0.01
			DUE 08/25/2047	0 421%					
06/13/2007	04/27/2009		DBALT 2007-OA4 1A1A		100 00	88 08*	0 08	0 07*	0 01
		080	DUE 08/25/2047	0.421%					
07/29/2005	04/27/2009	251	CFMSI 2003-1 AFPT		100.00	97 76	251 00	245 37	5 63
			DUE 01/25/2033	3 360%					
07/29/2005	04/27/2009		CFMSI 2003-1 AFPT		100 00	97 71	0 66	0 64	0 02
		.655	DUE 01/25/2033	3 360%					
09/04/2003	04/27/2009	139	MLCC 2003-F A1		100 00	100.00	139 00	139.00	0 00
			DUE 10/25/2028	0 551%					
09/04/2003	04/27/2009		MLCC 2003-F A1		100.00	98 56	0.49	0.48	0 01
		487	DUE 10/25/2028	0 551%					
06/23/2004	04/27/2009	138	MLCC 2004-A A1		100 00	99 81	138.00	137.74	0 26
			DUE 04/25/2029	0.461%					
06/23/2004	04/27/2009		MLCC 2004-A A1		100 00	99 54	0 43	0.43	0.0[illegible]
		.432	DUE 04/25/2029	0 461%					
07/22/2005	04/27/2009	912	CFMSI 2004-1 AF2		100.00	97.95	912 00	893 34	18 66
			DUE 04/25/2034	2 645%					
07/22/2005	04/27/2009		CFMSI 2004-1 AF2		100 00	97 07	0 44	0 43	0 01
		.443	DUE 04/25/2034	2 645%					
06/20/2007	04/27/2009	1,605	CWHL 2004-25 1A6		100 00	100 09	1,605 00	1,606 38	-1.38
			DUE 02/25/2035	0.711%					
06/20/2007	04/27/2009		CWHL 2004-25 1A6		100 00	99 88	0 83	0.83	0 00
		831	DUE 02/25/2035	0.711%					
06/24/2005	04/27/2009	198	AHM 2005-2 2A1		100.00	101.75	198 00	201.47	-3.47
			DUE 09/25/2045	1.801%					
06/24/2005	04/27/2009		AHM 2005-2 2A1		100.00	96.15	0 10	0 10	0 00
		104	DUE 09/25/2045	1 801%					
08/17/2005	04/27/2009	68	SARM 2005-5 A3		100 00	99 85	68 00	67 90	0 10
			DUE 05/25/2035	0 461%					

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account· 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/17/2005	04/27/2009	.675	SARM 2005-5 A3 DUE 05/25/2035 0.461%	100 00	99.26	0.68	0 67	0 01
07/27/2005	04/27/2009	2,020	CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%	100.00	99.81	2,020 00	2,016.21	3 79
07/27/2005	04/27/2009	.933	CBASS 2005-CB4 AF2 DUE 08/25/2035 4.751%	100 00	99.68	0 93	0 93	0.00
08/03/2005	04/27/2009	389	IRWHE 2005-C 2A1 DUE 04/25/2030 0 564%	100.00	100 00	389 00	389.00	0 00
08/03/2005	04/27/2009	.669	IRWHE 2005-C 2A1 DUE 04/25/2030 0 564%	100.00	98 65	0 67	0 66	0.01
11/14/2005	04/27/2009	632	MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%	100 00	99 53	632 00	629.01	2 99
11/14/2005	04/27/2009	811	MLMI 2005-A8 A1C1 DUE 08/25/2036 5.250%	100 00	98 64	0.81	0.80	0 01
07/31/2006	04/27/2009	81	WAMU 2006-AR4 1A1B DUE 05/25/2046 1.421%	100 00	99 72	81 00	80.77	0 23
07/31/2006	04/27/2009	253	WAMU 2006-AR4 1A1B DUE 05/25/2046 1.421%	100 00	98 81	0.25	0 25	0 00
06/28/2006	04/27/2009	767	DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%	100.00	99.71	767 00	764 80	2.20
06/28/2006	04/27/2009	549	DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%	100 00	98.36	0 55	0 54	0 01
07/13/2006	04/27/2009	985	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%	100 00	100 00	985 00	985.00	0 00
07/13/2006	04/27/2009	.765	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%	100.00	99.35	0.77	0.76	0 01
10/18/2006	04/27/2009	294	HEMT 2006-5 A1 DUE 01/25/2037 5.500%	100 00	99 94	294.00	293 81	0 19
10/18/2006	04/27/2009	.743	HEMT 2006-5 A1 DUE 01/25/2037 5.500%	100 00	99 60	0.74	0 74	0 00
04/21/2009	04/29/2009	75,000	US TREASURY DUE 08/31/2009 4 000%	101 27	101 35	75,954.83	76,013 92	-59 09
04/21/2009	04/30/2009	185,000	FEDERAL HOME LOAN BANK DUE 03/17/2010 4.375%	102.97	103 38	190,487.84	191,245.60	-757 7[illegible]
12/31/2008	05/01/2009	65,000	US TREASURY DUE 05/15/2016 7 250%	128 16	135 04	83,301.30	87,775.67	-4,474 37
04/24/2009	05/01/2009	105,000	US TREASURY DUE 11/15/2018 3 750%	104 59	106 27	109,818.92	111,583 01	-1,764 09
04/29/2009	05/01/2009	65,000	US TREASURY DUE 11/15/2018 3.750%	104.59	106.33	67,983.14	69,116.08	-1,132 94
07/10/2008	05/12/2009	50,000	US TREASURY INFLATION INDEX DUE 07/15/2012 3.000%	105.84	130.33*	62,524.91	65,162.65*	-2,637.74
04/21/2009	05/12/2009	10,000	US TREASURY DUE 08/31/2009 4 000%	101.11	101 35	10,110 51	10,135 20	-24.69
04/23/2009	05/12/2009	40,000	US TREASURY DUE 08/31/2009 4 000%	101 11	101 30	40,442 06	40,520 44	-78.38
03/18/2009	05/15/2009		FHLMC 5/1 LIBOR ARM#1B7638 DUE 09/01/2037 4 821%			11,586.95	11,586 95	0.00
05/17/2007	05/15/2009		FHLMC 5/1 LIBOR ARM#1J1630			5 72	5.72	0 00

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 04/01/2037 5.871%					
11/24/2008	05/15/2009		GNMA 30 YR POOL#677324 DUE 09/15/2038 6.500%			23,439.65	23,439.65	0.00
03/12/2003	05/15/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7.500%			126.00	126.00	0.00
02/16/2006	05/18/2009		NASC 1998-D6 A1B DUE 03/15/2030 6.590%			431.88	431.88	0.00
08/24/2006	05/18/2009		LBUBS 2003-C5 A3 DUE 07/15/2027 4.254%			381.15	381.15	0.00
07/12/2006	05/20/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%			7.62	7.62	0.00
12/31/2008	05/20/2009	37,000	US TREASURY DUE 05/15/2016 7.250%	127.86	135.04	47,306.37	49,964.67	-2,658.3[illegible]
01/30/2009	05/20/2009	26,000	US TREASURY DUE 05/15/2016 7.250%	127.86	128.22	33,242.32	33,337.98	-95.66
05/26/2004	05/21/2009	20,160.107	FNMA 15 YR POOL#254047 DUE 11/01/2016 6.000%	105.63	103.67	21,294.12	20,900.24	393.88
05/20/2009	05/21/2009	80,000	FEDERAL HOME LOAN BANK DUE 05/14/2010 4.875%	104.08	104.20	83,260.96	83,360.72	-99.76
12/01/2008	05/21/2009	145,000	BANK OF AMERICA CORP-FDIC INS DUE 06/15/2012 3.125%	103.90	99.95	150,660.66	144,926.05	5,734.61
12/15/2008	05/21/2009	95,000	BANK OF AMERICA CORP-FDIC INS DUE 06/15/2012 3.125%	103.90	102.04	98,708.70	96,937.05	1,771.65
04/30/2009	05/21/2009	188,000	CITIGROUP INC - FDIC INS DUE 05/07/2012 1.875%	100.24	99.74	188,457.40	187,509.32	948.08
04/21/2009	05/21/2009	15,000	FEDERAL HOME LOAN BANK DUE 03/17/2010 4.375%	103.03	103.38	15,454.94	15,506.40	-51.46
11/24/2008	05/21/2009	318,517.619	GNMA 30 YR POOL#677324 DUE 09/15/2038 6.500%	105.56	102.62	336,235.16	326,852.91	9,382.25
01/30/2009	05/21/2009	24,000	US TREASURY DUE 05/15/2016 7.250%	128.48	128.22	30,834.28	30,773.55	60.73
07/10/2008	05/21/2009	5,000	US TREASURY INFLATION INDEX	106.37	130.39*	6,286.87	6,519.55*	-232.68
07/10/2008	05/21/2009	30,000	US TREASURY INFLATION INDEX DUE 07/15/2012 3.000%	106.37	130.77*	37,721.21	39,229.58*	-1,508.3[illegible]
07/11/2008	05/21/2009	25,000	US TREASURY INFLATION INDEX	106.37	130.53*	31,434.35	32,631.56*	-1,197.21
07/11/2008	05/21/2009	55,000	US TREASURY INFLATION INDEX DUE 07/15/2012 3.000%	106.37	130.95*	69,155.56	72,023.99*	-2,868.43
07/14/2008	05/21/2009	70,000	US TREASURY INFLATION INDEX DUE 07/15/2012 3.000%	106.37	130.47*	88,016.17	91,331.30*	-3,315.13
07/15/2008	05/21/2009	10,000	US TREASURY INFLATION INDEX	106.37	130.70*	12,573.74	13,070.21*	-496.47
07/15/2008	05/21/2009	30,000	US TREASURY INFLATION INDEX DUE 07/15/2012 3.000%	106.37	130.81*	37,721.21	39,244.28*	-1,523.07
02/11/2009	05/21/2009	210,000	US TREASURY INFLATION INDEX DUE 04/15/2012 2.000%	103.44	106.27*	227,524.98	223,172.52*	4,352.46
04/23/2009	05/21/2009	80,000	US TREASURY DUE 08/31/2009 4.000%	101.05	101.30	80,837.23	81,040.90	-203.67
01/02/2009	05/21/2009	91,000	US TREASURY DUE 02/15/2018 3.500%	103.46	111.45	94,152.64	101,415.66	-7,263.02
01/16/2009	05/21/2009	42,000	US TREASURY	103.46	109.49	43,455.07	45,986.89	-2,531.82

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 02/15/2018 3 500%					
03/20/2009	05/21/2009	190,000	US TREASURY DUE 02/15/2018 3 500%	103 46	107 92	196,582 44	205,052.32	-8,469 88
03/31/2009	05/21/2009	85,000	US TREASURY DUE 02/15/2018 3.500%	103 46	107 36	87,944 78	91,255.81	-3,311.03
02/27/2009	05/21/2009	95,000	US TREASURY DUE 11/15/2015 4.500%	112 54	113 21	106,911 73	107,550.80	-639.07
04/15/2009	05/21/2009	305,000	US TREASURY DUE 02/15/2014 4 000%	109.30	110 73	333,354.45	337,728.95	-4,374 50
05/01/2009	05/21/2009	25,000	US TREASURY DUE 08/15/2009 3.500%	100 78	100.94	25,195 23	25,234 46	-39.23
05/26/2004	05/26/2009		FNMA 15 YR POOL#254047 DUE 11/01/2016 6 000%			515 44	515 44	0 00
11/20/2008	05/26/2009		FNMA CMT ARM POOL#806556 DUE 02/01/2035 2.569%			2,960 55	2,960.55	0.00
11/20/2008	05/26/2009	148,216 .513	FNMA CMT ARM POOL#806556 DUE 02/01/2035 2.569%	101 50	98 87	150,439 76	146,539.43	3,900 33
09/05/2008	05/26/2009		FNMA CMT ARM POOL#896460 DUE 01/01/2036 2.895%			4,690 66	4,690 66	0.00
03/13/2009	05/26/2009		FNMA 5/6Mo LIBOR ARM DUE 01/01/2037 6.322%			7,037 96	7,037 96	0 00
03/13/2009	05/26/2009	197,509 699	FNMA 5/6Mo LIBOR ARM DUE 01/01/2037 6.322%	103 38	104.71	204,175 44	206,810.23	-2,634 79
10/28/2008	05/26/2009		FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3.683%			4,526 99	4,526 99	0 00
10/28/2008	05/26/2009	140,848 550	FNMA LIBOR ARM POOL#922680 DUE 11/01/2035 3.683%	102.00	99 77	143,665 52	140,530 60	3,134 92
03/18/2009	05/26/2009	226,423 433	FHLMC 5/1 LIBOR ARM#1B7638 DUE 09/01/2037 4 821%	102 02	110 73	230,987 28	250,728 29	-19,741 01
05/17/2007	05/26/2009	224,988 788	FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5 871%	104 00	100 61	233,988 34	226,364 52	7,623 82
04/27/2009	05/26/2009	25,000	APACHE CORPORATION DUE 04/15/2013 5 250%	104 42	104.95	26,104 75	26,238 50	-133 75
02/27/2009	05/26/2009	30,000	DEUTSCHE BANK AG/LONDON DUE 10/12/2010 5.000%	103 49	101.66	31,045.50	30,497 70	547 80
05/19/2008	05/26/2009	105,000	FIFTH THIRD BANCORP DUE 05/01/2013 6.250%	95 37	101.14	100,141 65	106,197 00	-6,055 35
06/11/2008	05/26/2009	105,000	JPMORGAN CHASE & CO DUE 06/16/2011 4.850%	103 70	99 97	108,882 90	104,965 35	3,917 55
04/21/2009	05/26/2009	35,000	BOTTLING GROUP LLC DUE 03/15/2014 6.950%	113 79	115.41	39,827 55	40,394.20	-566 65
05/01/2009	05/26/2009	36,000	EI DU PONT DE NEMOURS & CO DUE 01/15/2014 5 875%	108 18	107 64	38,946 24	38,748.96	197.28
05/01/2009	05/26/2009	24,000	PROCTER & GAMBLE CO	105.63	106 02	25,351 92	25,446.00	-94.08
05/01/2009	05/26/2009	9,000	PROCTER & GAMBLE CO DUE 01/15/2014 4 600%	105.63	106 24	9,506.97	9,561.24	-54.27
05/01/2009	05/26/2009	35,000	WALT DISNEY CO/THE DUE 12/15/2013 4 500%	103 71	104.39	36,298.85	36,537 20	-238 35
05/01/2009	05/26/2009	35,000	COCA-COLA ENTERPRISES INC	101.35	101 11	35,472 50	35,389.90	82 60

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 03/01/2015	4 250%					
03/10/2009	05/26/2009	20,000	BOEING CO		105 55	99.56	21,110 80	19,911 60	1,199 20
03/10/2009	05/26/2009	10,000	BOEING CO		105 55	100 09	10,555.40	10,009 20	546 20
			DUE 03/15/2014	5 000%					
01/29/2009	05/26/2009	60,000	AT&T INC		103.03	99.99	61,820.40	59,996.40	1,824 00
			DUE 02/15/2014	4 850%					
05/01/2009	05/26/2009	37,000	CONOCOPHILLIPS		103 95	105.17	38,462 61	38,913.27	-450 66
			DUE 02/01/2014	4 750%					
03/26/2009	05/26/2009	65,000	BERKSHIRE HATHAWAY FINANCE COR		102 97	99 77	66,930 50	64,848 55	2,081 95
			DUE 04/15/2012	4 000%					
05/11/2009	05/26/2009	20,000	SOUTHERN CO/THE		99.85	99 90	19,970 60	19,979.60	-9 00
			DUE 05/15/2014	4 150%					
05/11/2009	05/26/2009	38,000	US BANCORP		100.09	99 98	38,033 06	37,993.16	39 90
			DUE 05/15/2014	4 200%					
05/19/2009	05/26/2009	25,000	STATE STREET CORP		99 99	99.90	24,996 25	24,976.25	20 00
			DUE 05/30/2014	4 300%					
05/01/2009	05/26/2009	37,000	CHEVRON CORP		102 60	102.93	37,963 11	38,084 84	-121.73
			DUE 03/03/2014	3 950%					
05/05/2009	05/26/2009	20,000	BANK OF NEW YORK MELLON CORP/T		100.07	99 97	20,014 60	19,993 60	21.00
			DUE 05/15/2014	4.300%					
11/18/2008	05/26/2009		FNR 2005-86 WH				5,084 97	5,084.97	0 00
			DUE 11/25/2025	5.000%					
11/17/2008	05/26/2009		FNR 2006-50 PA				3,962 05	3,962.05	0 00
			DUE 04/25/2027	5 000%					
05/19/2008	05/26/2009	100,000	BAXTER FINCO BV		103.17	102.06	103,172 00	102,064 00	1,108 00
			DUE 10/15/2010	4 750%					
02/27/2009	05/26/2009	65,000	ROYAL BANK OF CANADA		105 46	105 80	68,550 30	68,773 25	-222 95
			DUE 07/20/2011	5.650%					
04/21/2009	05/26/2009	40,000	GOLDMAN SACHS GROUP INC		99 36	98 54*	39,743 60	39,415.96*	327 64
			DUE 07/15/2013	4 750%					
04/27/2009	05/26/2009	35,000	WAL-MART STORES INC		104 54	106.95	36,587 25	37,431 45	-844 20
			DUE 05/01/2013	4.550%					
02/19/2009	05/26/2009	40,000	CAPITAL ONE BANK		100.75	100 35	40,300 40	40,140.00	160 40
			DUE 09/15/2010	5 750%					
01/16/2008	05/26/2009	130,000	DAIMLER FINANCE NORTH AMERICA		100 90	104 35	131,173 90	135,652 40	-4,478.50
			DUE 09/01/2009	7.200%					
04/21/2009	05/26/2009	40,000	BANK OF AMERICA CORP		100.24	99 45*	40,094.80	39,781 80*	313 00
			DUE 08/01/2010	4 500%					
02/27/2009	05/26/2009	60,000	HSBC FINANCE CORP		103 52	101.19	62,114 40	60,717 00	1,397 40
			DUE 07/15/2010	8 000%					
03/11/2009	05/26/2009	60,000	DAIMLER FINANCE NORTH AMERICA		102 76	97 79*	61,653 00	58,673 05*	2,979.95
			DUE 06/15/2010	8 000%					
03/09/2009	05/26/2009	60,000	JPMORGAN CHASE & CO		104 32	102.25	62,590.80	61,352 40	1,238.40
			DUE 06/15/2010	7.875%					
04/21/2009	05/26/2009	35,000	CAMPBELL SOUP CO		108 36	108.33	37,926 35	37,914.80	11 55
			DUE 02/15/2011	6.750%					
02/27/2009	05/26/2009	60,000	MORGAN STANLEY		104 32	100 86	62,592 00	60,515 40	2,076.60
			DUE 04/15/2011	6.750%					
05/19/2008	05/26/2009	45,000	BB&T CORP		102 33	105 35	46,047 60	47,406 15	-1,358 55

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 08/01/2011 6 500%					
05/19/2008	05/26/2009	100,000	CREDIT SUISSE USA INC DUE 06/01/2009 4 700%	100 02	101.63	100,018 00	101,628.00	-1,610.00
03/09/2009	05/26/2009	25,000	ALLSTATE LIFE GLOBAL FUNDING T DUE 05/29/2009 4 500%	100 00	100 30	25,000.00	25,075 75	-75 75
05/19/2008	05/26/2009	55,000	CATERPILLAR FINANCIAL SERVICES DUE 06/15/2009 4 500%	100 15	101.79	55,083 05	55,985 05	-902 00
05/19/2008	05/26/2009	80,000	MARSHALL & ILSLEY CORP DUE 08/01/2009 4.375%	99 38	99 60	79,501 60	79,676 80	-175.20
04/21/2009	05/26/2009	35,000	CISCO SYSTEMS INC DUE 02/22/2011 5 250%	106 13	106.31	37,145 50	37,208 85	-63 35
03/09/2009	05/26/2009	45,000	CREDIT SUISSE USA INC DUE 01/15/2012 6 500%	106 36	102.01	47,863 80	45,906 75	1,957 0[illegible]
05/19/2008	05/26/2009	105,000	AT&T INC DUE 09/15/2009 4 125%	100.91	100 37	105,951 30	105,392 70	558.60
04/22/2009	05/26/2009	40,000	WELLS FARGO & CO DUE 01/15/2010 4 200%	101 18	101 71	40,472 40	40,686 00	-213.60
02/27/2009	05/26/2009	30,000	PNC FUNDING CORP DUE 03/10/2010 4 500%	100 35	99 43*	30,103 50	29,829 23*	274 27
02/27/2009	05/26/2009	25,000	GENENTECH INC DUE 07/15/2010 4.400%	102 05	102 45	25,511 50	25,612.25	-100.75
04/21/2009	05/26/2009	35,000	ORACLE CORP DUE 01/15/2011 5.000%	105 28	105 16	36,848 35	36,804.95	43.40
02/27/2009	05/26/2009	60,000	HSBC FINANCE CORP DUE 04/15/2010 4 750%	101 26	98 94*	60,757.20	59,362.10*	1,395 10
02/27/2009	05/26/2009	25,000	DIAGEO CAPITAL PLC DUE 05/03/2010 4.375%	102.39	101 94	25,597 75	25,485.75	112 00
03/04/2009	05/26/2009	22,000	DIAGEO CAPITAL PLC DUE 05/03/2010 4.375%	102 39	101.85	22,526.02	22,408 10	117 92
03/05/2009	05/26/2009	6,000	DIAGEO CAPITAL PLC DUE 05/03/2010 4 375%	102 39	101 92	6,143 46	6,115.26	28 20
02/27/2009	05/26/2009	65,000	WESTERN UNION CO/THE DUE 11/17/2011 5 400%	103.75	100.83	67,440 10	65,540 15	1,899 95
05/30/2007	05/27/2009		SNMLT 2007-1A 1A1 DUE 04/25/2037 5.910%			2,546.30	2,546 30	0 00
04/23/2007	05/27/2009		CBASS 2007-CB4 A2A DUE 04/25/2037 5 844%			17,151 93	17,151 93	0 00
06/13/2007	05/27/2009		DBALT 2007-OA4 1A1A DUE 08/25/2047 0.421%			1,014 56	1,014.56	0.00
07/29/2005	05/27/2009		CFMSI 2003-1 AFPT DUE 01/25/2033 3 360%			259 44	259 44	0 00
09/04/2003	05/27/2009		MLCC 2003-F A1 DUE 10/25/2028 0 551%			31 20	31.20	0 00
06/23/2004	05/27/2009		MLCC 2004-A A1 DUE 04/25/2029 0.461%			149 05	149 05	0 00
07/22/2005	05/27/2009		CFMSI 2004-1 AF2 DUE 04/25/2034 2 645%			650.31	650.31	0.00
06/20/2007	05/27/2009		CWHL 2004-25 1A6 DUE 02/25/2035 0.711%			2,242 34	2,242.34	0 00

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/24/2005	05/27/2009		AHM 2005-2 2A1 DUE 09/25/2045 1.801%			172.25	172 25	0 00
08/17/2005	05/27/2009		SARM 2005-5 A3 DUE 05/25/2035 0 461%			24 37	24 37	0 00
07/27/2005	05/27/2009		CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%			1,778 94	1,778 94	0 00
08/03/2005	05/27/2009		IRWHE 2005-C 2A1 DUE 04/25/2030 0 564%			341.90	341 90	0.00
11/14/2005	05/27/2009		MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%			363 32	363.32	0 00
07/31/2006	05/27/2009		WAMU 2006-AR4 1A1B DUE 05/25/2046 1 421%			57.50	57 50	0 00
06/28/2006	05/27/2009		DBALT 2006-AB2 A7 DUE 06/25/2036 5.961%			538.31	538 31	0 00
07/13/2006	05/27/2009		WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%			1,041 84	1,041.84	0 00
10/18/2006	05/27/2009		HEMT 2006-5 A1 DUE 01/25/2037 5 500%			292 60	292.60	0 00
04/21/2009	05/28/2009	35,000	CITIGROUP INC DUE 01/18/2011 6 500%	100.53	97 40*	35,186 90	34,089 15*	1,097 75
03/18/2009	06/15/2009		FHLMC 5/1 LIBOR ARM#1B7638 DUE 09/01/2037 4 821%			6,878 13	6,878 13	0.00
05/17/2007	06/15/2009		FHLMC 5/1 LIBOR ARM#1J1630 DUE 04/01/2037 5.871%			736.32	736.32	0 00
03/12/2003	06/15/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%			86.04	86 04	0.00
05/12/2009	06/17/2009	74,306 .293	FNMA 5/1 LIBOR ARM POOL#822298 DUE 05/01/2036 5 497%	103 75	105 48	77,092.78	78,379.03	-1,286.25
09/05/2008	06/17/2009	109,392 .596	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	101 00	105 89	110,486.52	115,840 30	-5,353 78
05/12/2009	06/17/2009	78,440 427	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2.895%	101 00	103 04	79,224 83	80,825.51	-1,600 68
05/19/2009	06/17/2009	36,000	MCDONALD'S CORP DUE 03/01/2013 4 300%	103 76	104 73	37,351 80	37,704.24	-352 44
02/25/2009	06/17/2009	30,000	AVON PRODUCTS INC DUE 03/01/2014 5.625%	104 91	99 45	31,473.00	29,836 50	1,636.50
03/25/2009	06/17/2009	37,000	JOHN DEERE CAPITAL CORP DUE 10/01/2012 5.250%	104.42	99.75	38,633 92	36,907 50	1,726 42
05/19/2008	06/17/2009	60,000	UNION PLANTERS CORP DUE 03/01/2011 7.750%	95.65	104 21	57,392 40	62,524 20	-5,131 80
02/16/2006	06/18/2009		NASC 1998-D6 A1B DUE 03/15/2030 6 590%			253 01	253.01	0 00
08/24/2006	06/18/2009		LBUBS 2003-C5 A3 DUE 07/15/2027 4 254%			349.60	349 60	0.00
07/12/2006	06/22/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%			90 43	90.43	0 00
05/12/2009	06/25/2009		FNMA 5/1 LIBOR ARM POOL#822298 DUE 05/01/2036 5 497%			945 10	945 10	0 00
09/05/2008	06/25/2009		FNMA CMT ARM POOL#896460			5,566.99	5,566.99	0.00

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 01/01/2036 2 895%					
11/18/2008	06/25/2009		FNR 2005-86 WH DUE 11/25/2025 5 000%			5,058 08	5,058 08	0 00
11/17/2008	06/25/2009		FNR 2006-50 PA DUE 04/25/2027 5 000%			3,941.21	3,941.21	0 00
05/30/2007	06/26/2009		SNMLT 2007-1A 1A1 DUE 04/25/2037 5 910%			3,705.84	3,705.84	0 00
04/23/2007	06/26/2009		CBASS 2007-CB4 A2A DUE 04/25/2037 5.844%			13,243 94	13,243 94	0 00
06/13/2007	06/26/2009		DBALT 2007-OA4 1A1A DUE 08/25/2047 0 421%			1,806 35	1,806 35	0 00
07/29/2005	06/26/2009		CFMSI 2003-1 AFPT DUE 01/25/2033 3 360%			128 78	128.78	0.0[illegible]
09/04/2003	06/26/2009		MLCC 2003-F A1 DUE 10/25/2028 0.551%			102 75	102 75	0 00
06/23/2004	06/26/2009		MLCC 2004-A A1 DUE 04/25/2029 0 461%			94 03	94.03	0.00
07/22/2005	06/26/2009		CFMSI 2004-1 AF2 DUE 04/25/2034 2 645%			811 34	811 34	0 00
06/20/2007	06/26/2009		CWHL 2004-25 1A6 DUE 02/25/2035 0.711%			1,440 01	1,440.01	0 00
06/24/2005	06/26/2009		AHM 2005-2 2A1 DUE 09/25/2045 1.801%			82.91	82 91	0 00
08/17/2005	06/26/2009		SARM 2005-5 A3 DUE 05/25/2035 0 461%			15.88	15 88	0 00
07/27/2005	06/26/2009		CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%			1,618.76	1,618 76	0.00
11/14/2005	06/26/2009		MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%			655 47	655 47	0 00
07/31/2006	06/26/2009		WAMU 2006-AR4 1A1B DUE 05/25/2046 1 421%			66.07	66 07	0 00
06/28/2006	06/26/2009		DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%			534.66	534 66	0 00
07/13/2006	06/26/2009		WAMU 2006-AR9 1AB2 DUE 08/25/2046 0.451%			999 21	999 21	0 0[illegible]
10/18/2006	06/26/2009		HEMT 2006-5 A1 DUE 01/25/2037 5 500%			199 28	199 28	0 00
08/03/2005	06/29/2009		IRWHE 2005-C 2A1 DUE 04/25/2030 0.564%			24.71	24 71	0 00
03/12/2003	07/15/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%			138 09	138.09	0 00
02/16/2006	07/20/2009		NASC 1998-D6 A1B DUE 03/15/2030 6 590%			1,095.90	1,095 90	0.00
08/24/2006	07/20/2009		LBUBS 2003-C5 A3 DUE 07/15/2027 4 254%			384.39	384.39	0 00
10/19/2004	07/20/2009		LBUBS 2004-C7 A2 DUE 10/15/2029 3.992%			202,198 70	202,198 70	0 00
07/12/2006	07/21/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%			30 13	30 13	0.00

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/18/2008	07/27/2009		FNR 2005-86 WH DUE 11/25/2025 5 000%			5,031 34	5,031.34	0.00
11/17/2008	07/27/2009		FNR 2006-50 PA DUE 04/25/2027 5.000%			3,920 48	3,920 48	0 00
05/30/2007	07/28/2009		SNMLT 2007-1A 1A1 DUE 04/25/2037 5 910%			5,655 74	5,655 74	0.00
04/23/2007	07/28/2009		CBASS 2007-CB4 A2A DUE 04/25/2037 5 844%			13,208 94	13,208 94	0.00
06/13/2007	07/28/2009		DBALT 2007-OA4 1A1A DUE 08/25/2047 0 421%			1,423 81	1,423.81	0.00
07/29/2005	07/28/2009		CFMSI 2003-1 AFPT DUE 01/25/2033 3.360%			312.35	312.35	0 00
09/04/2003	07/28/2009		MLCC 2003-F A1 DUE 10/25/2028 0 551%			292.97	292 97	0.00
06/23/2004	07/28/2009		MLCC 2004-A A1 DUE 04/25/2029 0 461%			52 53	52 53	0.00
07/22/2005	07/28/2009		CFMSI 2004-1 AF2 DUE 04/25/2034 2 645%			775 87	775.87	0 00
06/20/2007	07/28/2009		CWHL 2004-25 1A6 DUE 02/25/2035 0.711%			3,107 47	3,107 47	0 00
06/24/2005	07/28/2009		AHM 2005-2 2A1 DUE 09/25/2045 1.801%			87 94	87 94	0.00
08/17/2005	07/28/2009		SARM 2005-5 A3 DUE 05/25/2035 0 461%			68 88	68 88	0.00
07/27/2005	07/28/2009		CBASS 2005-CB4 AF2 DUE 08/25/2035 4.751%			519.71	519 71	0 00
11/14/2005	07/28/2009		MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%			750.05	750 05	0 00
07/31/2006	07/28/2009		WAMU 2006-AR4 1A1B DUE 05/25/2046 1.421%			93 89	93 89	0 00
06/28/2006	07/28/2009		DBALT 2006-AB2 A7 DUE 06/25/2036 5 961%			557 23	557.23	0.00
07/13/2006	07/28/2009		WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%			982 83	982.83	0 00
10/18/2006	07/28/2009		HEMT 2006-5 A1 DUE 01/25/2037 5 500%			216.18	216 18	0 00
03/12/2003	08/17/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%			76 20	76 20	0 00
02/16/2006	08/18/2009		NASC 1998-D6 A1B DUE 03/15/2030 6 590%			255 03	255.03	0 00
08/24/2006	08/18/2009		LBUBS 2003-C5 A3 DUE 07/15/2027 4 254%			352.97	352.97	0 00
10/19/2004	08/18/2009		LBUBS 2004-C7 A2 DUE 10/15/2029 3 992%			7,232.68	7,232 68	0.00
07/12/2006	08/20/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%			70 21	70.21	0 00
04/23/2007	08/25/2009		CBASS 2007-CB4 A2A DUE 04/25/2037 5 844%			16,868.30	16,868 30	0 00
04/23/2007	08/25/2009	405,691	CBASS 2007-CB4 A2A	92.00	100 00	373,236.12	405,689.48	-32,453 36

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
		440	DUE 04/25/2037	5.844%					
07/29/2005	08/25/2009		CFMSI 2003-1 AFPT				364.71	364 71	0 00
			DUE 01/25/2033	3.360%					
08/24/2006	08/25/2009	63,395	LBUBS 2003-C5 A3		100 00	95.61	63,395 40	60,613 37	2,782 03
		.403	DUE 07/15/2027	4 254%					
06/24/2005	08/25/2009		AHM 2005-2 2A1				189 09	189 09	0.00
			DUE 09/25/2045	1 801%					
07/27/2005	08/25/2009		CBASS 2005-CB4 AF2				1,349 95	1,349 95	0 00
			DUE 08/25/2035	4 751%					
11/18/2008	08/25/2009		FNR 2005-86 WH				5,004 72	5,004 72	0.00
			DUE 11/25/2025	5 000%					
11/18/2008	08/25/2009	68,060	FNR 2005-86 WH		101 38	101.05	68,995 89	68,777.05	218.84
		060	DUE 11/25/2025	5 000%					
11/14/2005	08/25/2009		MLMI 2005-A8 A1C1				388.19	388.19	0.00
			DUE 08/25/2036	5.250%					
07/31/2006	08/25/2009		WAMU 2006-AR4 1A1B				168 64	168 64	0 00
			DUE 05/25/2046	1 421%					
06/28/2006	08/25/2009		DBALT 2006-AB2 A7				509 36	509.36	0 00
			DUE 06/25/2036	5.961%					
11/17/2008	08/25/2009		FNR 2006-50 PA				3,899.85	3,899 85	0 00
			DUE 04/25/2027	5 000%					
11/17/2008	08/25/2009	76,817	FNR 2006-50 PA		102.00	101 17	78,353.55	77,713.75	639 80
		.202	DUE 04/25/2027	5 000%					
01/17/2008	08/25/2009	92,000	UNIONBANCAL CORP		93 81	98 57	86,307.04	90,681 64	-4,374 60
01/17/2008	08/25/2009	24,000	UNIONBANCAL CORP		93.81	98.76	22,514.88	23,702 16	-1,187 28
			DUE 12/16/2013	5.250%					
05/17/2007	08/26/2009	210,000	HFCHC 2007-2 A2V		75.50	100 00	158,550.00	210,000 00	-51,450 00
			DUE 07/20/2036	0 391%					
06/18/2007	08/26/2009	235,000	SVHE 2007-OPT2 2A2		40 00	100 00	94,000 00	235,000.00	-141,000.00
			DUE 07/25/2037	0.361%					
06/13/2007	08/26/2009	163,872	DBALT 2007-OA4 1A1A		45 00	100.00	73,742.60	163,871 59	-90,128.99
		.435	DUE 08/25/2047	0 421%					
05/30/2007	08/27/2009		SNMLT 2007-1A 1A1				2,181.00	2,181 00	0.00
			DUE 04/25/2037	5.910%					
06/13/2007	08/27/2009		DBALT 2007-OA4 1A1A				853 79	853 79	0 00
			DUE 08/25/2047	0 421%					
09/04/2003	08/27/2009		MLCC 2003-F A1				108 88	108 88	0 00
			DUE 10/25/2028	0 551%					
12/18/2006	08/27/2009	65,000	JPMCC 2004-C1 A2		97 51	96 72	63,382 62	62,869 73	512 89
			DUE 01/15/2038	4 302%					
08/29/2007	08/27/2009	100,000	JPMCC 2004-C1 A2		97.51	95 86	97,511.72	95,859 38	1,652 34
			DUE 01/15/2038	4 302%					
06/23/2004	08/27/2009		MLCC 2004-A A1				161.39	161 39	0 00
			DUE 04/25/2029	0 461%					
07/22/2005	08/27/2009		CFMSI 2004-1 AF2				1,330.37	1,330.37	0 00
			DUE 04/25/2034	2 645%					
06/20/2007	08/27/2009		CWHL 2004-25 1A6				2,019 83	2,019.83	0 00
			DUE 02/25/2035	0.711%					
08/17/2005	08/27/2009		SARM 2005-5 A3				35 71	35.71	0 00

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 05/25/2035 0 461%					
07/13/2006	08/27/2009		WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%			914.66	914.66	0 00
10/18/2006	08/27/2009		HEMT 2006-5 A1 DUE 01/25/2037 5 500%			250.38	250.38	0 00
05/20/2008	08/31/2009	189,000	BACM 2006-6 A2 DUE 10/10/2045 5 309%	98 93	101 50	186,977.11	191,827.62	-4,850.51
05/28/2008	09/08/2009	190,000	JPMCC 2007-LDPX A2S DUE 01/15/2049 5 305%	94 22	98 84	179,015.63	187,795.70	-8,780.07
03/12/2003	09/15/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7.500%			109.55	109.55	0 00
08/17/2006	09/16/2009	50,000	JPMCC 2005-LDP5 A2 DUE 12/15/2044 5.198%	99.98	99.16	49,988 28	49,582 03	406.25
10/19/2004	09/21/2009		LBUBS 2004-C7 A2 DUE 10/15/2029 3 992%			7,273 26	7,273.26	0 00
07/12/2006	09/22/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0 559%			52 41	52 41	0 00
10/19/2004	09/22/2009	15,531 .863	LBUBS 2004-C7 A2 DUE 10/15/2029 3 992%	99 98	100 64	15,529 44	15,630 95	-101 51
10/13/2006	09/22/2009	104,840 .076	LBUBS 2004-C7 A2 DUE 10/15/2029 3.992%	99 98	95 36	104,823 69	99,972.71	4,850 98
04/27/2007	09/22/2009	632,923 421	LBUBS 2004-C7 A2 DUE 10/15/2029 3 992%	99 98	96 46	632,824 53	610,542 78	22,281 75
07/29/2005	09/25/2009		CFMSI 2003-1 AFPT DUE 01/25/2033 3 360%			157 05	157 05	0 00
07/22/2005	09/25/2009		CFMSI 2004-1 AF2 DUE 04/25/2034 2.645%			929.30	929.30	0 00
06/24/2005	09/25/2009		AHM 2005-2 2A1 DUE 09/25/2045 1.801%			72 53	72.53	0.00
07/27/2005	09/25/2009		CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%			1,033.39	1,033.39	0 00
11/14/2005	09/25/2009		MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%			432.55	432 55	0.00
07/31/2006	09/25/2009		WAMU 2006-AR4 1A1B DUE 05/25/2046 1.421%			74 65	74 65	0 00
06/28/2006	09/25/2009		DBALT 2006-AB2 A7 DUE 06/25/2036 5.961%			646 35	646.35	0.00
05/30/2007	09/28/2009		SNMLT 2007-1A 1A1 DUE 04/25/2037 5.910%			1,946.20	1,946 20	0.00
09/04/2003	09/28/2009		MLCC 2003-F A1 DUE 10/25/2028 0 551%			57 57	57 57	0.00
06/23/2004	09/28/2009		MLCC 2004-A A1 DUE 04/25/2029 0 461%			97 64	97.64	0 00
06/20/2007	09/28/2009		CWHL 2004-25 1A6 DUE 02/25/2035 0 711%			1,920 69	1,920 69	0.00
08/17/2005	09/28/2009		SARM 2005-5 A3 DUE 05/25/2035 0.461%			19 83	19 83	0.00
07/13/2006	09/28/2009		WAMU 2006-AR9 1AB2 DUE 08/25/2046 0.451%			733 22	733.22	0 00

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78742) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/18/2006	09/28/2009		HEMT 2006-5 A1 DUE 01/25/2037 5 500%			214 49	214 49	0.00
03/12/2003	10/15/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7.500%			94 93	94.93	0 00
07/12/2006	10/20/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%			22 37	22.37	0 00
07/29/2005	10/26/2009		CFMSI 2003-1 AFPT DUE 01/25/2033 3 360%			197 45	197 45	0 00
07/22/2005	10/26/2009		CFMSI 2004-1 AF2 DUE 04/25/2034 2 645%			519 19	519 19	0 00
06/24/2005	10/26/2009		AHM 2005-2 2A1 DUE 09/25/2045 1 801%			147 32	147 32	0 00
07/27/2005	10/26/2009		CBASS 2005-CB4 AF2 DUE 08/25/2035 4 751%			485 52	485.52	0 00
11/14/2005	10/26/2009		MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%			588 67	588 67	0.00
07/31/2006	10/26/2009		WAMU 2006-AR4 1A1B DUE 05/25/2046 1 421%			159 29	159 29	0 00
07/13/2006	10/26/2009		WAMU 2006-AR9 1AB2 DUE 08/25/2046 0 451%			451 87	451 87	0 00
08/24/2006	10/26/2009		NAA 2006-WF1 A2 DUE 06/25/2036 5.755%			866.46	866 46	0 00
05/30/2007	10/27/2009		SNMLT 2007-1A 1A1 DUE 04/25/2037 5 910%			2,194 01	2,194 01	0 00
09/04/2003	10/27/2009		MLCC 2003-F A1 DUE 10/25/2028 0 551%			26 35	26 35	0 00
06/23/2004	10/27/2009		MLCC 2004-A A1 DUE 04/25/2029 0 461%			18 21	18 21	0 00
06/20/2007	10/27/2009		CWHL 2004-25 1A6 DUE 02/25/2035 0 711%			1,992 33	1,992 33	0 00
08/17/2005	10/27/2009		SARM 2005-5 A3 DUE 05/25/2035 0.461%			35 49	35 49	0.00
06/28/2006	10/27/2009		DBALT 2006-AB2 A7 DUE 06/25/2036 5.961%			622 73	622.73	0 00
10/18/2006	10/27/2009		HEMT 2006-5 A1 DUE 01/25/2037 5 500%			138 19	138.19	0 00
05/30/2007	10/29/2009	65,978 348	SNMLT 2007-1A 1A1 DUE 04/25/2037 5 910%	93 00	98 92	61,359.86	65,268 03	-3,908 17
09/04/2003	10/29/2009	10,204 .009	MLCC 2003-F A1 DUE 10/25/2028 0 551%	77.00	100 00	7,857 09	10,204 28	-2,347 19
03/12/2003	11/16/2009		GNMA 30 YR POOL#781478 DUE 03/15/2032 7 500%			123 64	133.10	-9.46
07/12/2006	11/23/2009		SAMI 2004-AR5 1A1 DUE 10/19/2034 0.559%			17.80	17.80	0 00
08/24/2006	11/23/2009	39,592 .256	NAA 2006-WF1 A2 DUE 06/25/2036 5 755%	86.65	100 00	32,985 51	39,591.75	-6,606 24
09/22/2006	11/23/2009	44,541 288	NAA 2006-WF1 A2 DUE 06/25/2036 5 755%	86.65	100 42	37,108 69	44,727.62	-7,618 93
06/15/2007	11/24/2009	175,000	WBCMT 2007-WHL8 E	21 00	100 00	36,750 00	175,000 00	-138,250 00

Open Date	Close Date	Quantity	Description		Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
			DUE 06/15/2020	0 632%					
07/29/2005	11/27/2009		CFMSI 2003-1 AFPT				457.10	445.80	11 30
			DUE 01/25/2033	3 360%					
12/20/2005	11/27/2009		AGFMT 2003-1 A3				244 98	241.20	3 78
			DUE 04/25/2033	4 030%					
06/23/2004	11/27/2009		MLCC 2004-A A1				60.12	60 00	0 12
			DUE 04/25/2029	0 461%					
07/22/2005	11/27/2009		CFMSI 2004-1 AF2				352 16	331 70	20.46
			DUE 04/25/2034	2 645%					
06/20/2007	11/27/2009		CWHL 2004-25 1A6				1,444.54	1,445.80	-1 26
			DUE 02/25/2035	0 711%					
06/24/2005	11/27/2009		AHM 2005-2 2A1				113 84	116.00	-2.1[illegible]
			DUE 09/25/2045	1.801%					
08/17/2005	11/27/2009		SARM 2005-5 A3				50 68	50 60	0 08
			DUE 05/25/2035	0.461%					
07/27/2005	11/27/2009		CBASS 2005-CB4 AF2				975 52	973 10	2 42
			DUE 08/25/2035	4.751%					
11/14/2005	11/27/2009		MLMI 2005-A8 A1C1				342.57	340.60	1.97
			DUE 08/25/2036	5.250%					
07/31/2006	11/27/2009		WAMU 2006-AR4 1A1B				136.73	136.30	0.43
			DUE 05/25/2046	1 421%					
06/28/2006	11/27/2009	158	DBALT 2006-AB2 A7		0 32	93 58	158.54	148 36	10 18
		537	DUE 06/25/2036	5 961%					
10/18/2006	11/27/2009		HEMT 2006-5 A1				216 88	216 70	0.18
			DUE 01/25/2037	5 500%					
10/27/2005	12/02/2009	12,329	CBASS 2003-CB3 AF1		60 00	97 06	7,397 51	11,967.04	-4,569 53
		.185	DUE 12/25/2032	2.879%					
07/27/2005	12/02/2009	19,729	CBASS 2005-CB4 AF2		92 25	99 75	18,200.91	19,679 79	-1,478 88
		.980	DUE 08/25/2035	4.751%					
07/13/2006	12/02/2009		WAMU 2006-AR9 1AB2				1,093 08	1,093.08	0 00
			DUE 08/25/2046	0.451%					
03/12/2003	12/02/2009	6,413	GNMA 30 YR POOL#781478		112 75	105.55	7,074.52	6,769 30	305.22
		.623	DUE 03/15/2032	7 500%					
03/12/2003	12/15/2009	139	GNMA 30 YR POOL#781478		100.00	100.00	139 11	139 11	0 00
		.106	DUE 03/15/2032	7 500%					
07/12/2006	12/22/2009	120	SAMI 2004-AR5 1A1		100 00	100 02	120 81	120 83	-0 02
		808	DUE 10/19/2034	0.559%					
07/22/2005	12/28/2009	613	CFMSI 2004-1 AF2		100 00	94 19	613.03	577 42	35 61
		.028	DUE 04/25/2034	2 645%					
07/27/2005	12/28/2009	570	CBASS 2005-CB4 AF2		100.00	100.00	570 73	570 73	0 00
		.729	DUE 08/25/2035	4 751%					
07/29/2005	12/29/2009	451	CFMSI 2003-1 AFPT		100.00	97.53	451.69	440.54	11 15
		.691	DUE 01/25/2033	3 360%					
12/20/2005	12/29/2009	472	AGFMT 2003-1 A3		100.00	98.47	472.57	465 34	7 23
		571	DUE 04/25/2033	4.030%					
06/23/2004	12/29/2009	37	MLCC 2004-A A1		100 00	99.81	37.78	37 71	0 07
		783	DUE 04/25/2029	0.461%					
06/20/2007	12/29/2009	1,757	CWHL 2004-25 1A6		100 00	100 09	1,757 12	1,758 68	-1 56
		121	DUE 02/25/2035	0.711%					

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/24/2005	12/29/2009	67 277	AHM 2005-2 2A1 DUE 09/25/2045 1 801%	100 00	101 95	67 28	68 59	-1 31
08/17/2005	12/29/2009	122 .494	SARM 2005-5 A3 DUE 05/25/2035 0 461%	100 00	99.84	122 49	122 30	0 19
11/14/2005	12/29/2009	411 986	MLMI 2005-A8 A1C1 DUE 08/25/2036 5 250%	100 00	99 45	411.99	409.72	2 27
07/31/2006	12/29/2009	68 491	WAMU 2006-AR4 1A1B DUE 05/25/2046 1.421%	100 00	99 71	68 49	68.29	0.20
07/13/2006	12/29/2009	1,340 652	WAMU 2006-AR9 1AB2 DUE 08/25/2046 0.451%	100.00	100.00	1,340 65	1,340.65	0.00
10/18/2006	12/29/2009	146 .487	HEMT 2006-5 A1 DUE 01/25/2037 5 500%	100 00	99 93	146 49	146 39	0 10
SUBTOTAL FOR LONG-TERM						18,740,665 42	19,259,955.63	-519,290.21
ZERO COST								
09/05/2008	01/26/2009	004	FNMA CMT ARM POOL#896460 DUE 01/01/2036 2 895%	100 00	0 00	0 00		0 00
11/24/2008	03/16/2009	004	GNMA 30 YR POOL#677324 DUE 09/15/2038 6 500%	100 00	0 00	0.00		0 00
02/16/2006	09/21/2009		NASC 1998-D6 A1B DUE 03/15/2030 6.590%			92 18		92 18
SUBTOTAL FOR ZERO COST						92.18	0.00	92 18
TOTAL						18,740,757.60	19,259,955.63	-519,198.03

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -519,198 03

LONG TERM	-519,290 21
ZERO COST	92 18

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount.

Capital Gains Report

KEREN KESHET - (BUILDING MAINTENANCE FUND) (Account: 032-78970) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
01/25/2002	01/30/2009	23,000	US TREASURY INFLATION INDEX DUE 01/15/2010 4.250%	100.87	131 82*	29,282 92	30,317 65*	-1,034 73
03/28/2003	01/30/2009	75,000	US TREASURY INFLATION INDEX DUE 01/15/2010 4.250%	100.87	144 13*	95,487 77	108,098 45*	-12,610 68
09/18/2003	01/30/2009	175,000	US TREASURY INFLATION INDEX DUE 01/15/2010 4 250%	100.87	142 93*	222,804 80	250,127 81*	-27,323 01
03/31/2004	01/30/2009	30,000	US TREASURY INFLATION INDEX DUE 01/15/2010 4 250%	100 87	148 18*	38,195 11	44,452 74*	-6,257 63
07/25/2001	04/30/2009	125,000	US TREASURY INFLATION INDEX DUE 01/15/2011 3 500%	103 99	122 43*	158,481 08	153,035 18*	5,445 90
07/31/2001	04/30/2009	350,000	US TREASURY INFLATION INDEX DUE 01/15/2011 3.500%	103.99	123.34*	443,747.01	431,682.30*	12,064 71
01/30/2007	05/05/2009	140,000	US TREASURY INFLATION INDEX DUE 01/15/2017 2 375%	103 85	104 53*	153,042 16	146,339 34*	6,702.82
07/31/2001	07/31/2009	120,000	US TREASURY INFLATION INDEX DUE 01/15/2011 3 500%	104 30	124 36*	153,869.20	149,234.29*	4,634.91
08/02/2001	07/31/2009	80,000	US TREASURY INFLATION INDEX DUE 01/15/2011 3 500%	104 30	123 96*	102,579 46	99,170 48*	3,408 98
SUBTOTAL FOR LONG-TERM						1,397,489.51	1,412,458.24	-14,968.73
TOTAL						1,397,489.51	1,412,458.24	-14,968.73

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -14,968 73

LONG TERM -14,968 73

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount.

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78743) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
07/24/2008	01/07/2009	60	APACHE CORP	83.41	108.48	5,004.87	6,509.07	-1,504.20
02/01/2008	01/07/2009	70	CATERPILLAR INC	45.33	71.45	3,172.92	5,001.41	-1,828.49
08/08/2008	01/07/2009	5	DEVON ENERGY CORPORATION	68.21	90.34	341.05	451.72	-110.67
09/30/2008	01/07/2009	50	DEVON ENERGY CORPORATION	68.21	89.79	3,410.50	4,489.46	-1,078.96
08/10/2006	01/07/2009	800	GENERAL ELECTRIC CO	16.43	32.71	13,140.64	26,164.43	-13,023.79
10/06/2008	01/07/2009	150	***NOKIA CORP-SPON ADR	15.76	16.26	2,364.51	2,438.61	-74.10
06/11/2008	01/09/2009	300	CENTEX CORP	12.01	15.65	3,603.87	4,694.70	-1,090.83
09/04/2008	01/14/2009	900	NVIDIA CORP	7.41	11.48	6,668.55	10,336.50	-3,667.95
02/27/2008	01/15/2009	100	CITIGROUP INC	3.81	25.46	380.95	2,546.20	-2,165.25
09/18/2008	01/15/2009	1,000	CITIGROUP INC	3.81	14.45	3,809.50	14,447.40	-10,637.90
09/18/2008	01/15/2009	35	CITIGROUP INC	3.81	14.45	133.33	505.65	-372.32
06/06/2007	01/22/2009	300	MACY'S INC	9.60	40.01	2,881.32	12,001.74	-9,120.42
10/30/2007	01/27/2009	150	AT&T INC	26.31	41.49	3,945.90	6,223.22	-2,277.32
10/17/2008	01/27/2009	125	LOWE'S COS INC	20.67	18.58	2,583.34	2,322.36	260.98
07/03/2008	01/27/2009	75	SCHERING-PLOUGH CORP	18.73	19.82	1,405.12	1,486.73	-81.61
01/23/2008	02/03/2009	155	***BP PLC-SPONS ADR	42.02	61.19	6,513.18	9,484.08	-2,970.90
01/23/2008	02/04/2009	115	CONOCOPHILLIPS	46.23	71.21	5,316.66	8,188.82	-2,872.16
01/23/2008	02/04/2009	50	CONOCOPHILLIPS	46.23	71.21	2,311.59	3,560.36	-1,248.77
07/18/2008	02/04/2009	90	HARTFORD FINANCIAL SVCS GRP	15.19	58.97	1,366.67	5,307.62	-3,940.95
09/18/2008	02/06/2009	565	CITIGROUP INC	3.93	14.45	2,217.74	8,162.79	-5,945.05
10/17/2008	02/06/2009	900	***ERICSSON (LM) TEL-SP ADR	8.62	6.93	7,755.57	6,234.39	1,521.18
11/10/2008	02/06/2009	300	***ERICSSON (LM) TEL-SP ADR	8.62	6.96	2,585.19	2,088.12	497.07
11/10/2008	02/06/2009	5	***ERICSSON (LM) TEL-SP ADR	8.62	6.96	43.09	34.80	8.29
05/30/2008	02/09/2009	1,100	GANNETT CO	4.79	28.94	5,265.37	31,838.84	-26,573.47
08/26/2008	02/09/2009	50	MORGAN STANLEY	23.48	37.93	1,173.76	1,896.47	-722.71
01/21/2009	02/12/2009	350	DELL INC	9.07	9.99	3,172.86	3,497.48	-324.62
10/07/2008	02/20/2009	800	BANK OF AMERICA CORP	3.52	22.00	2,815.60	17,600.00	-14,784.40
12/16/2008	02/20/2009	100	BANK OF AMERICA CORP	3.52	13.77	351.95	1,376.97	-1,025.02
12/30/2008	02/20/2009	100	BANK OF AMERICA CORP	3.52	12.82	351.95	1,281.76	-929.81
01/07/2009	02/20/2009	200	BANK OF AMERICA CORP	3.52	13.98	703.90	2,796.52	-2,092.62
01/13/2009	02/20/2009	200	BANK OF AMERICA CORP	3.52	10.72	703.90	2,144.58	-1,440.68
01/14/2009	02/20/2009	200	BANK OF AMERICA CORP	3.52	10.33	703.90	2,066.52	-1,362.62
03/05/2008	02/24/2009	175	JPMORGAN CHASE & CO	20.77	38.80	3,634.38	6,790.31	-3,155.93
03/18/2004	03/03/2009	200	AMERICAN INTERNATIONAL GROUP	0.45	72.90	89.48	14,580.63	-14,491.15
05/09/2006	03/03/2009	1,000	AMERICAN INTERNATIONAL GROUP	0.45	65.88	447.40	65,877.80	-65,430.40
07/26/2006	03/03/2009	1,000	AMERICAN INTERNATIONAL GROUP	0.45	60.10	447.40	60,099.20	-59,651.80
10/12/2006	03/03/2009	350	AMERICAN INTERNATIONAL GROUP	0.45	67.37	156.59	23,579.18	-23,422.59
02/08/2008	03/03/2009	350	AMERICAN INTERNATIONAL GROUP	0.45	50.64	156.59	17,722.36	-17,565.77
02/12/2008	03/03/2009	400	AMERICAN INTERNATIONAL GROUP	0.45	45.75	178.96	18,300.60	-18,121.64
05/12/2008	03/03/2009	1,000	AMERICAN INTERNATIONAL GROUP	0.45	38.00	447.40	38,000.00	-37,552.60
02/09/2009	03/11/2009	135	WELLS FARGO & COMPANY	11.99	19.20	1,618.46	2,591.49	-973.03
11/10/2008	03/13/2009	100	***ERICSSON (LM) TEL-SP ADR	8.64	6.96	864.20	696.04	168.16
02/08/2008	03/17/2009	200	J.C. PENNEY CO INC	16.50	48.06	3,299.88	9,611.34	-6,311.46
12/23/2008	03/18/2009	500	FIFTH THIRD BANCORP	2.16	7.65	1,079.30	3,824.90	-2,745.60
03/05/2008	03/19/2009	45	JPMORGAN CHASE & CO	27.04	38.80	1,216.92	1,746.09	-529.17
09/26/2008	03/19/2009	5	JPMORGAN CHASE & CO	27.04	40.50	135.21	202.50	-67.29

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78743) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/26/2008	03/19/2009	10	JPMORGAN CHASE & CO	27 04	40 50	270.43	405 00	-134 57
08/26/2008	03/24/2009	90	MORGAN STANLEY	24 67	37 93	2,220.14	3,413 65	-1,193 51
04/03/2008	03/25/2009	125	***ROYAL DUTCH SHELL PLC-ADR	47 32	71.01	5,915 34	8,875.88	-2,960 54
04/08/2008	03/25/2009	50	***ROYAL DUTCH SHELL PLC-ADR	47 32	72 59	2,366 13	3,629 37	-1,263 24
09/04/2008	03/26/2009	5	NVIDIA CORP	10 29	11 48	51.45	57.42	-5.97
09/04/2008	03/26/2009	460	NVIDIA CORP	10 29	11.48	4,733 35	5,283 10	-549 75
08/07/2008	03/31/2009	75	MERCK & CO INC	26 79	35 43	2,008 90	2,657 04	-648.14
10/08/2008	04/03/2009	125	METLIFE INC	25.21	26.50	3,151.65	3,312.50	-160 85
11/12/2008	04/06/2009	2	BUNGE LTD	58 10	40.81	116.19	81.63	34 56
11/12/2008	04/06/2009	170	BUNGE LTD	58 10	40 82	9,876 32	6,939 26	2,937 06
	04/06/2009		TIME WARNER INC			14 34		14 34
	04/06/2009		TIME WARNER CABLE INC			6 16		6 16
01/12/2009	04/08/2009	55	TJX COMPANIES INC	26 42	20 66	1,453 16	1,136.31	316.85
11/12/2008	04/09/2009	38	BUNGE LTD	56 91	40 82	2,162 45	1,551 13	611 32
06/13/2008	04/09/2009	65	***DEUTSCHE BANK AG-REGISTERED	48.77	95.95	3,169.89	6,236.53	-3,066 64
11/07/2008	04/09/2009	24	GOLDMAN SACHS GROUP INC	119.04	79.43	2,856.92	1,906 38	950.54
11/07/2008	04/09/2009	1	GOLDMAN SACHS GROUP INC	119 04	79 43	119 04	79 43	39 61
05/30/2008	04/09/2009	100	GANNETT CO	3.48	28 94	347 66	2,894 44	-2,546 78
06/13/2008	04/09/2009	400	GANNETT CO	3 48	25.66	1,390 64	10,264 88	-8,874 24
08/28/2008	04/09/2009	105	WYETH	42.30	43.10	4,441 24	4,525 34	-84 10
08/26/2008	04/13/2009	45	MORGAN STANLEY	26.38	37.93	1,186 92	1,706.82	-519 90
02/08/2008	04/13/2009	45	J C PENNEY CO INC	26 41	48 06	1,188 62	2,162 55	-973 93
09/26/2008	04/16/2009	40	JPMORGAN CHASE & CO	33 32	40 50	1,332 72	1,620 00	-287 28
10/06/2008	04/21/2009	100	***NOKIA CORP-SPON ADR	14 34	16 26	1,434 25	1,625 74	-191 49
06/10/2008	04/23/2009	300	MOTOROLA INC	5 38	9 04	1,614 69	2,712 39	-1,097 70
01/12/2009	04/29/2009	50	TJX COMPANIES INC	28 20	20 66	1,409 95	1,033.01	376 94
12/17/2008	04/30/2009	60	AUTOLIV INC	24 95	21.42	1,496.95	1,285.10	211 85
09/05/2008	04/30/2009	150	ALTRIA GROUP INC	16 60	20 92	2,489.49	3,138.49	-649 00
10/17/2008	04/30/2009	90	LOWE'S COS INC	21 73	18 58	1,955 48	1,672 10	283 38
03/05/2008	05/01/2009	100	ALLSTATE CORP	23 39	47 95	2,339 23	4,795 16	-2,455.93
11/10/2008	05/01/2009	180	***ERICSSON (LM) TEL-SP ADR	8 33	6 96	1,498 82	1,252 87	245 95
01/12/2009	05/01/2009	20	TJX COMPANIES INC	27.88	20.66	557 64	413 21	144 43
01/15/2009	05/01/2009	75	TJX COMPANIES INC	27.88	19.84	2,091 14	1,487.83	603 31
04/08/2008	05/05/2009	70	***ROYAL DUTCH SHELL PLC-ADR	47.88	72.59	3,351.31	5,081.11	-1,729.80
10/17/2008	05/12/2009	475	HOME DEPOT INC	24.54	19 53	11,657.31	9,275 27	2,382 04
10/02/2008	05/14/2009	45	EASTMAN CHEMICAL COMPANY	38 27	52 92	1,722 31	2,381 35	-659 04
03/02/2009	05/14/2009	275	GAP INC/THE	15 37	10.40	4,226.78	2,859 78	1,367 00
02/27/2009	05/14/2009	80	PRUDENTIAL FINANCIAL INC	37 34	16 86	2,987 33	1,348 81	1,638 52
02/27/2009	05/18/2009	145	PRUDENTIAL FINANCIAL INC	39 07	16 86	5,664 73	2,444 74	3,219 99
09/30/2008	05/20/2009	25	DEVON ENERGY CORPORATION	64 36	89 79	1,609 12	2,244 73	-635 61
08/20/2008	05/22/2009	200	WESTERN DIGITAL CORP	24 70	28.28	4,939.46	5,655.14	-715 68
08/27/2008	05/22/2009	50	WESTERN DIGITAL CORP	24 70	28.21	1,234 87	1,410 54	-175 67
08/27/2008	05/22/2009	25	WESTERN DIGITAL CORP	24 70	28 21	617 43	705 27	-87 84
08/27/2008	05/22/2009	100	WESTERN DIGITAL CORP	24 70	28.21	2,469.73	2,821.09	-351.36
03/05/2008	05/26/2009	125	ALLSTATE CORP	26.25	47.95	3,281.18	5,993.95	-2,712 77
08/23/2005	05/26/2009	500	GENWORTH FINANCIAL INC-CL A	4.68	31 01	2,341.65	15,504 81	-13,163 16
10/08/2008	05/26/2009	55	METLIFE INC	30.29	26.50	1,665.90	1,457.50	208 40
10/31/2008	05/26/2009	45	METLIFE INC	30.29	30 77	1,363 01	1,384 82	-21 81
12/17/2008	05/29/2009	175	***SANOFI-AVENTIS ADR	31 68	32 74	5,543.65	5,728 68	-185 03

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78743) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/28/2008	05/29/2009	95	WYETH	44 63	43 10	4,239 86	4,094.36	145 50
06/13/2008	06/01/2009	35	***DEUTSCHE BANK AG-REGISTERED	69 49	95.95	2,432.12	3,358 14	-926 02
06/16/2008	06/01/2009	10	***DEUTSCHE BANK AG-REGISTERED	69 49	95.81	694.89	958 06	-263.17
06/16/2008	06/01/2009	5	***DEUTSCHE BANK AG-REGISTERED	69 49	95 81	347 45	479 03	-131 58
09/04/2008	06/01/2009	235	NVIDIA CORP	10 85	11 49	2,548.86	2,698.98	-150.12
08/22/2008	06/02/2009	400	XL CAPITAL LTD -CLASS A	10 34	18 91	4,136 00	7,564 08	-3,428 08
10/02/2008	06/11/2009	40	EASTMAN CHEMICAL COMPANY	41.35	52 92	1,653 96	2,116.75	-462 79
08/22/2008	06/11/2009	200	XL CAPITAL LTD -CLASS A	12.19	18.91	2,438.00	3,782 04	-1,344 04
07/05/2007	06/16/2009	50	CHEVRON CORP	70.16	86 51	3,508 02	4,325.35	-817 33
08/26/2008	06/22/2009	120	MORGAN STANLEY	27 47	37 93	3,296.51	4,551 54	-1,255 03
08/17/2007	06/22/2009	130	PHILIP MORRIS INTERNATIONAL	41 60	46 56	5,408 46	6,052 72	-644 26
07/08/2008	06/25/2009	120	AMGEN INC	51.91	50.09	6,229.61	6,011 32	218 29
01/14/2009	06/25/2009	250	TYSON FOODS INC-CL A	12 51	8.33	3,127 45	2,083 57	1,043 88
12/17/2008	06/29/2009	75	AUTOLIV INC	29 14	21 42	2,185 47	1,606.38	579 09
10/31/2008	06/29/2009	85	METLIFE INC	30.01	30.77	2,550.61	2,615 78	-65.17
10/31/2008	06/29/2009	5	METLIFE INC	30 01	30 77	150.04	153.86	-3 82
02/01/2008	06/29/2009	5	TRAVELERS COS INC/THE	41 10	48.78	205.50	243 91	-38 41
02/01/2008	06/29/2009	110	TRAVELERS COS INC/THE	41 10	48.78	4,521 01	5,366.13	-845 12
10/06/2008	07/08/2009	105	***NOKIA CORP-SPON ADR	14.21	16 26	1,491 79	1,707.02	-215 23
10/06/2008	07/08/2009	10	***NOKIA CORP-SPON ADR	14.21	16 26	142 08	162.57	-20 49
10/06/2008	07/08/2009	5	***NOKIA CORP-SPON ADR	14 21	16 26	71 04	81.28	-10 24
07/05/2007	07/10/2009	75	CHEVRON CORP	61.36	86.51	4,602.08	6,488.02	-1,885 94
03/23/2007	07/10/2009	25	EXXON MOBIL CORP	65 09	75.00	1,627.36	1,874 88	-247.52
05/29/2007	07/10/2009	65	EXXON MOBIL CORP	65 09	82.61	4,231 12	5,369 62	-1,138 50
04/09/2009	07/13/2009	5	PROCTER & GAMBLE CO	52.66	48 91	263.31	244.55	18 76
04/09/2009	07/13/2009	140	PROCTER & GAMBLE CO	52 66	48 91	7,372 62	6,847.62	525 00
04/01/2009	07/14/2009	25	AMGEN INC	58 22	48 63	1,455.61	1,215.86	239 75
04/23/2009	07/14/2009	30	AMGEN INC	58 22	45 34	1,746 73	1,360 31	386.42
04/08/2008	07/15/2009	80	***ROYAL DUTCH SHELL PLC-ADR	49 50	72.59	3,960.14	5,807.00	-1,846 86
04/17/2009	07/15/2009	35	***ROYAL DUTCH SHELL PLC-ADR	49.50	43.08	1,732 56	1,507.63	224 93
02/27/2009	07/20/2009	150	BRISTOL-MYERS SQUIBB CO	19 88	18 91	2,982 53	2,836 71	145 82
03/19/2009	07/20/2009	75	BRISTOL-MYERS SQUIBB CO	19 88	20 97	1,491 26	1,572 69	-81 43
07/24/2008	07/21/2009	20	APACHE CORP	76.60	108 48	1,531.99	2,169 69	-637 70
01/20/2009	07/21/2009	75	CAPITAL ONE FINANCIAL CORP	26 52	23.53	1,988.87	1,764 66	224 21
03/24/2009	07/21/2009	150	ELI LILLY & CO	34 35	33 46	5,153 00	5,019 72	133 28
04/15/2009	07/21/2009	10	ELI LILLY & CO	34 35	32 54	343.53	325.42	18 11
08/22/2008	07/29/2009	200	XL CAPITAL LTD -CLASS A	13 80	18 91	2,760.00	3,782 04	-1,022 04
08/23/2005	07/30/2009	225	GENWORTH FINANCIAL INC-CL A	7 13	31 01	1,603 73	6,977 17	-5,373 44
08/24/2006	07/30/2009	475	GENWORTH FINANCIAL INC-CL A	7 13	34.19	3,385 66	16,241.25	-12,855 59
11/16/2006	07/30/2009	500	GENWORTH FINANCIAL INC-CL A	7 13	33 33	3,563.85	16,664.50	-13,100 65
01/20/2009	08/03/2009	95	ARCHER-DANIELS-MIDLAND CO	30.36	25 63	2,884 13	2,434 71	449 42
05/05/2009	08/04/2009	90	TORCHMARK CORP	39 13	30 84	3,521 41	2,775 90	745 51
01/14/2009	08/05/2009	225	TYSON FOODS INC-CL A	10 91	8 33	2,455 31	1,875.22	580 09
04/15/2008	08/10/2009	125	CARDINAL HEALTH INC	33 57	51.18	4,195 76	6,397 71	-2,201 95
07/05/2007	08/11/2009	80	CHEVRON CORP	68 28	86.51	5,462 04	6,920.56	-1,458 52
04/21/2006	08/12/2009	575	CBS CORP-CLASS B	10 83	24 73	6,224 66	14,221 21	-7,996 55
07/18/2008	08/13/2009	160	HARTFORD FINANCIAL SVCS GRP	19 65	58.97	3,143.58	9,435 78	-6,292.20
05/29/2007	08/18/2009	115	EXXON MOBIL CORP	66 53	82.61	7,650 96	9,500.10	-1,849.14
07/24/2008	08/20/2009	20	APACHE CORP	86 56	108 48	1,731 29	2,169 69	-438 40

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78743) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/01/2008	08/20/2009	60	APACHE CORP	86.56	101.44	5,193.89	6,086.36	-892.47
04/15/2008	08/20/2009	175	CARDINAL HEALTH INC	34.76	51.18	6,083.46	8,956.80	-2,873.34
01/28/2009	08/20/2009	45	OCCIDENTAL PETROLEUM CORP	71.64	59.14	3,223.65	2,661.48	562.17
08/22/2008	08/20/2009	200	XL CAPITAL LTD -CLASS A	15.00	18.91	2,999.36	3,782.04	-782.68
10/02/2008	08/20/2009	175	XL CAPITAL LTD -CLASS A	15.00	15.61	2,624.44	2,731.13	-106.69
11/10/2008	08/21/2009	315	***ERICSSON (LM) TEL-SP ADR	9.71	6.96	3,058.68	2,192.53	866.15
04/15/2009	09/01/2009	165	ELI LILLY & CO	33.04	32.54	5,452.21	5,369.50	82.71
09/05/2008	09/09/2009	450	ALTRIA GROUP INC	18.57	20.92	8,355.69	9,415.49	-1,059.80
04/09/2009	09/09/2009	100	ALTRIA GROUP INC	18.57	16.26	1,856.82	1,626.00	230.82
07/13/2009	09/09/2009	75	ALTRIA GROUP INC	18.57	16.63	1,392.62	1,246.99	145.63
07/16/2009	09/10/2009	110	TEXTRON INC	18.62	10.02	2,048.53	1,102.10	946.43
12/15/2008	09/23/2009	5	NEWS CORP	12.12	7.78	60.61	38.90	21.7
12/15/2008	09/23/2009	140	NEWS CORP	12.12	7.78	1,697.19	1,089.24	607.95
05/29/2007	09/30/2009	20	EXXON MOBIL CORP	68.66	82.61	1,373.19	1,652.20	-279.01
04/09/2009	09/30/2009	75	EXXON MOBIL CORP	68.66	69.70	5,149.45	5,227.70	-78.25
01/23/2008	10/01/2009	115	***BP PLC-SPONS ADR	52.16	61.19	5,998.27	7,036.58	-1,038.31
01/20/2009	10/08/2009	120	CAPITAL ONE FINANCIAL CORP	37.42	23.53	4,490.02	2,823.47	1,666.55
01/20/2009	10/08/2009	105	CAPITAL ONE FINANCIAL CORP	37.42	23.53	3,928.76	2,470.54	1,458.22
05/27/2009	10/13/2009	85	CATERPILLAR INC	52.57	35.24	4,468.14	2,995.11	1,473.03
07/14/2009	10/13/2009	40	CATERPILLAR INC	52.57	31.52	2,102.65	1,260.78	841.87
09/26/2008	10/13/2009	50	JPMORGAN CHASE & CO	45.60	40.50	2,280.00	2,025.00	255.00
07/23/2009	10/14/2009	95	AMERICAN TOWER CORP-CL A	37.76	33.66	3,586.83	3,198.06	388.77
08/07/2008	10/15/2009	175	MERCK & CO INC	33.28	35.43	5,823.79	6,199.79	-376.00
09/05/2008	10/15/2009	25	MERCK & CO INC.	33.28	33.92	831.97	848.03	-16.06
09/05/2008	10/15/2009	25	MERCK & CO INC	33.28	33.92	831.97	848.03	-16.06
04/21/2006	10/20/2009	25	CBS CORP-CLASS B	13.69	24.73	342.31	618.32	-276.01
06/28/2006	10/20/2009	95	CBS CORP-CLASS B	13.69	26.45	1,300.78	2,512.73	-1,211.95
10/02/2008	10/20/2009	65	EASTMAN CHEMICAL COMPANY	56.10	52.92	3,646.19	3,439.74	206.45
09/26/2008	10/28/2009	50	JPMORGAN CHASE & CO	43.28	40.50	2,163.89	2,025.00	138.89
01/28/2009	10/29/2009	45	OCCIDENTAL PETROLEUM CORP	79.39	59.14	3,572.77	2,661.49	911.28
06/23/2009	10/29/2009	5	OCCIDENTAL PETROLEUM CORP	79.39	62.58	396.98	312.89	84.09
10/01/2008	11/04/2009	40	APACHE CORP	98.90	101.44	3,956.04	4,057.58	-101.54
02/04/2009	11/04/2009	35	EOG RESOURCES INC	85.83	68.85	3,004.21	2,409.61	594.6
07/03/2008	11/04/2009	325	SCHERING-PLOUGH CORP	10.50	8.39	3,412.50	2,727.11	685.39
03/23/2009	11/04/2009	175	SCHERING-PLOUGH CORP	10.50	10.16	1,837.50	1,778.19	59.31
05/15/2009	11/04/2009	100	SCHERING-PLOUGH CORP	10.50	9.91	1,050.00	991.32	58.68
01/14/2009	11/05/2009	45	***GLAXOSMITHKLINE PLC-SPON AD	40.32	36.72	1,814.19	1,652.50	161.69
01/14/2009	11/11/2009	25	***GLAXOSMITHKLINE PLC-SPON AD	41.43	36.72	1,035.66	918.07	117.59
02/13/2009	11/11/2009	70	***GLAXOSMITHKLINE PLC-SPON AD	41.43	35.31	2,899.86	2,471.69	428.17
10/31/2008	11/13/2009	85	METLIFE INC	34.27	30.77	2,913.32	2,615.79	297.53
10/16/2009	11/13/2009	65	MICROSOFT CORP	29.44	26.44	1,913.57	1,718.86	194.71
05/14/2009	11/13/2009	150	US BANCORP	23.66	17.79	3,549.48	2,668.12	881.36
06/28/2006	11/16/2009	255	CBS CORP-CLASS B	13.34	26.45	3,402.75	6,744.70	-3,341.95
02/18/2009	11/17/2009	175	LINCOLN NATIONAL CORP	24.76	13.21	4,333.46	2,311.23	2,022.23
04/09/2009	11/17/2009	55	PROCTER & GAMBLE CO	62.30	48.91	3,426.23	2,690.15	736.08
06/02/2009	11/17/2009	15	PROCTER & GAMBLE CO	62.30	53.53	934.43	803.00	131.43
10/16/2009	11/19/2009	70	MICROSOFT CORP	29.91	26.44	2,093.64	1,851.08	242.56
06/23/2009	11/19/2009	20	OCCIDENTAL PETROLEUM CORP	81.42	62.58	1,628.49	1,251.56	376.93
06/29/2009	11/19/2009	25	OCCIDENTAL PETROLEUM CORP	81.42	66.16	2,035.61	1,654.12	381.49

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78743) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/05/2008	11/30/2009	75	ALLSTATE CORP	28 10	47 95	2,107.13	3,596 37	-1,489 24
12/18/2008	11/30/2009	50	ALLSTATE CORP	28 10	30 89	1,404.75	1,544 73	-139 98
02/06/2009	11/30/2009	100	ALLSTATE CORP	28 10	22.03	2,809.50	2,203.05	606.45
09/23/2009	12/01/2009	75	AETNA INC	29.24	30 08	2,193 19	2,255 68	-62 49
01/07/2009	12/01/2009	165	VIACOM INC-CLASS B	29.97	19 67	4,944 95	3,246.28	1,698 67
01/07/2009	12/01/2009	60	VIACOM INC-CLASS B	29 97	19.67	1,798 16	1,180.46	617 70
05/20/2009	12/02/2009	375	REGIONS FINANCIAL CORP	5 83	4 00	2,184 64	1,500.00	684 64
07/14/2009	12/07/2009	55	CATERPILLAR INC	57 83	31.52	3,180.52	1,733 58	1,446 94
07/28/2009	12/07/2009	45	CATERPILLAR INC	57 83	42.81	2,602 25	1,926 27	675 98
05/20/2009	12/08/2009	325	REGIONS FINANCIAL CORP	5 49	4 00	1,785 16	1,300 00	485 16
09/17/2009	12/10/2009	75	BLACK & DECKER CORP	62 54	49 73	4,690.58	3,729 49	961 0[illegible]
12/31/2008	12/10/2009	325	CORNING INC	18 36	9 53	5,965 90	3,098.36	2,867 5[illegible]
02/04/2009	12/14/2009	40	EOG RESOURCES INC	90 80	68.85	3,632 01	2,753 84	878.17
06/02/2009	12/15/2009	60	PROCTER & GAMBLE CO	62.19	53 53	3,731.11	3,211 98	519 13
	12/16/2009		AOL INC			16 29		16 29
10/31/2008	12/21/2009	55	METLIFE INC	35.39	30 77	1,946.55	1,692 57	253.98
01/20/2009	12/21/2009	45	METLIFE INC	35 39	26 29	1,592 64	1,183.11	409 53
02/27/2009	12/22/2009	40	ACE LTD	48.74	36 96	1,949 56	1,478.55	471 01
02/27/2009	12/28/2009	5	ACE LTD	50.13	36.96	250 63	184 82	65.81
SUBTOTAL FOR LONG-TERM						562,719.88	1,002,654.84	-439,934.96
TOTAL						562,719.88	1,002,654.84	-439,934 96

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -439,934.96

LONG TERM -439,934.96

Capital-Gains Distributions If you own shares of the Sanford C Bernstein Fund, Inc , you may have received an annual capita[illegible] gains distribution (different from the capital gains or losses on securities sold, which are listed in this report) Long-te[illegible] capital-gains distributions are a separate item on the I R S forms, and appear on the Summary-of-Key-Items report

Zero-Cost Transactions If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant.

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78744) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
03/31/2008	01/06/2009	35	APPLE INC	94.15	144.18	3,295.10	5,046.44	-1,751.34
10/03/2008	01/07/2009	15	CME GROUP INC	198.89	395.31	2,983.42	5,929.67	-2,946.25
11/11/2008	01/14/2009	50	BAXTER INTERNATIONAL INC	53.50	60.84	2,675.24	3,041.98	-366.74
11/14/2008	01/14/2009	45	BECTON DICKINSON & CO	71.02	69.38	3,195.69	3,122.24	73.45
07/01/2008	01/14/2009	50	HEWLETT-PACKARD CO	35.37	44.09	1,768.64	2,204.27	-435.63
11/11/2008	01/14/2009	50	PROCTER & GAMBLE CO	57.79	64.65	2,889.36	3,232.73	-343.37
03/31/2008	01/15/2009	15	APPLE INC	82.85	144.18	1,242.80	2,162.76	-919.96
11/11/2008	01/15/2009	40	APPLE INC	82.85	94.28	3,314.14	3,771.35	-457.21
06/15/2006	01/28/2009	50	***ALCON INC	85.60	104.60	4,279.79	5,230.25	-950.4[illegible]
07/24/2008	01/30/2009	9	GOOGLE INC-CL A	340.54	493.79	3,064.88	4,444.15	-1,379.2[illegible]
12/19/2008	02/02/2009	50	AFLAC INC	23.15	45.94	1,157.71	2,296.96	-1,139.25
10/03/2008	02/06/2009	20	CME GROUP INC	189.25	395.31	3,785.08	7,906.23	-4,121.15
10/06/2008	02/06/2009	35	GILEAD SCIENCES INC	52.57	44.45	1,840.08	1,555.60	284.48
09/29/2008	02/06/2009	20	MONSANTO CO	84.14	102.10	1,682.86	2,041.93	-359.07
11/04/2008	02/13/2009	30	GOLDMAN SACHS GROUP INC	95.97	89.05	2,879.09	2,671.50	207.59
10/21/2008	02/17/2009	450	ACTIVISION BLIZZARD INC	9.53	13.20	4,286.79	5,940.99	-1,654.20
11/11/2008	03/17/2009	195	GENENTECH INC	93.80	81.80	18,291.68	15,951.02	2,340.66
10/16/2008	03/19/2009	50	PHILIP MORRIS INTERNATIONAL	37.79	40.94	1,889.37	2,046.90	-157.53
10/16/2008	03/25/2009	35	LOCKHEED MARTIN CORP	68.62	88.34	2,401.71	3,091.91	-690.20
03/27/2008	03/25/2009	75	MEDCO HEALTH SOLUTIONS INC	39.34	43.80	2,950.64	3,284.70	-334.06
11/11/2008	03/26/2009	80	GENENTECH INC	95.00	81.80	7,600.00	6,544.01	1,055.99
01/20/2009	03/26/2009	25	GENENTECH INC	95.00	83.78	2,375.00	2,094.44	280.56
01/30/2009	03/26/2009	25	GENENTECH INC	95.00	81.14	2,375.00	2,028.52	346.48
01/11/2008	04/08/2009	80	ABBOTT LABORATORIES	43.53	60.44	3,482.06	4,835.06	-1,353.00
12/21/2007	04/08/2009	35	COLGATE-PALMOLIVE CO	60.23	78.76	2,107.92	2,756.76	-648.84
11/11/2008	04/09/2009	45	PROCTER & GAMBLE CO	49.04	64.65	2,206.72	2,909.45	-702.73
11/11/2008	04/14/2009	40	PROCTER & GAMBLE CO	47.60	64.65	1,904.15	2,586.18	-682.03
01/11/2008	04/16/2009	55	ABBOTT LABORATORIES	42.50	60.44	2,337.74	3,324.10	-986.36
12/21/2007	04/16/2009	45	COLGATE-PALMOLIVE CO	59.11	78.76	2,659.78	3,544.41	-884.63
07/24/2008	04/20/2009	1	GOOGLE INC-CL A	380.06	493.80	380.06	493.80	-113.74
10/01/2008	04/20/2009	9	GOOGLE INC-CL A	380.06	410.64	3,420.57	3,695.77	-275.2[illegible]
10/16/2008	04/21/2009	40	LOCKHEED MARTIN CORP	76.07	88.34	3,042.86	3,533.61	-490.75
11/14/2008	04/21/2009	50	WAL-MART STORES INC	49.21	53.94	2,460.68	2,697.25	-236.57
12/31/2008	04/23/2009	45	MOLSON COORS BREWING CO -B	36.38	48.80	1,636.96	2,195.78	-558.82
03/31/2009	04/23/2009	5	MOLSON COORS BREWING CO -B	36.38	34.50	181.89	172.49	9.40
01/11/2008	04/28/2009	65	ABBOTT LABORATORIES	43.18	60.44	2,806.90	3,928.49	-1,121.59
11/14/2008	04/28/2009	90	WAL-MART STORES INC	48.75	53.94	4,387.56	4,855.05	-467.49
10/06/2008	04/30/2009	70	GILEAD SCIENCES INC	45.40	44.45	3,177.87	3,111.20	66.67
04/08/2009	04/30/2009	55	PACCAR INC	35.31	28.37	1,942.29	1,560.29	382.00
04/14/2009	04/30/2009	30	PACCAR INC	35.31	31.20	1,059.43	935.96	123.47
11/11/2008	04/30/2009	55	PROCTER & GAMBLE CO	49.40	64.65	2,716.81	3,556.01	-839.20
11/14/2008	05/01/2009	75	BECTON DICKINSON & CO	61.06	69.38	4,579.14	5,203.75	-624.61
03/11/2008	05/01/2009	60	COCA-COLA CO/THE	42.34	59.45	2,540.51	3,567.03	-1,026.52
07/24/2008	05/01/2009	55	EOG RESOURCES INC	66.08	103.37	3,634.45	5,685.31	-2,050.86
07/15/2008	05/01/2009	40	HEWLETT-PACKARD CO	35.84	41.19	1,433.73	1,647.69	-213.96
10/16/2008	05/01/2009	100	PHILIP MORRIS INTERNATIONAL	36.89	40.94	3,689.12	4,093.80	-404.68

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78744) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/31/2009	05/04/2009	40	MOLSON COORS BREWING CO -B	38.56	34.50	1,542.29	1,379.95	162.34
08/11/2008	05/04/2009	60	***TEVA PHARMACEUTICAL-SP ADR	44.22	47.24	2,653.32	2,834.44	-181.12
11/14/2008	05/05/2009	10	BECTON DICKINSON & CO	61.17	69.38	611.74	693.84	-82.10
02/19/2009	05/05/2009	25	BECTON DICKINSON & CO	61.17	69.96	1,529.36	1,748.93	-219.57
12/21/2007	05/05/2009	40	COLGATE-PALMOLIVE CO	61.70	78.76	2,468.15	3,150.59	-682.44
01/20/2009	05/06/2009	55	HONEYWELL INTERNATIONAL INC	32.84	32.59	1,806.41	1,792.57	13.84
02/06/2009	05/06/2009	40	HONEYWELL INTERNATIONAL INC	32.84	33.10	1,313.76	1,324.08	-10.32
06/15/2006	05/07/2009	30	***ALCON INC	96.26	104.60	2,887.81	3,138.15	-250.34
10/16/2008	05/07/2009	25	LOCKHEED MARTIN CORP	79.35	88.34	1,983.63	2,208.52	-224.89
02/10/2009	05/07/2009	150	MICROSOFT CORP	19.32	18.98	2,897.76	2,846.34	51.42
03/19/2009	05/07/2009	100	MICROSOFT CORP	19.32	17.25	1,931.84	1,724.73	207.11
04/14/2009	05/07/2009	40	PACCAR INC	32.90	31.20	1,315.98	1,247.96	68.02
11/13/2008	05/07/2009	45	PEPSICO INC	49.51	53.86	2,227.77	2,423.73	-195.96
08/11/2008	05/07/2009	35	***TEVA PHARMACEUTICAL-SP ADR	44.34	47.24	1,551.93	1,653.42	-101.49
03/11/2008	05/11/2009	45	COCA-COLA CO/THE	42.83	59.45	1,927.31	2,675.27	-747.96
11/11/2008	05/12/2009	65	BAXTER INTERNATIONAL INC	50.83	60.84	3,303.94	3,954.57	-650.63
01/11/2008	05/20/2009	50	ABBOTT LABORATORIES	43.57	60.44	2,178.32	3,021.93	-843.61
01/09/2009	05/20/2009	45	JACOBS ENGINEERING GROUP INC	40.40	51.89	1,818.03	2,335.26	-517.23
10/21/2008	05/21/2009	170	SCHWAB (CHARLES) CORP	16.79	20.70	2,853.69	3,518.21	-664.52
03/27/2008	05/26/2009	65	CELGENE CORP	39.20	61.70	2,547.82	4,010.61	-1,462.79
10/29/2007	05/26/2009	100	CISCO SYSTEMS INC	18.50	32.32	1,850.35	3,231.52	-1,381.17
10/29/2007	05/26/2009	125	CISCO SYSTEMS INC	18.50	32.32	2,312.94	4,039.40	-1,726.46
10/17/2008	05/26/2009	125	THE WALT DISNEY CO	24.02	24.11	3,003.09	3,013.56	-10.47
09/29/2008	05/28/2009	60	MONSANTO CO	79.22	102.10	4,753.14	6,125.79	-1,372.65
04/21/2009	05/28/2009	160	NETAPP INC	18.70	18.09	2,991.57	2,893.81	97.76
08/15/2007	05/29/2009	50	EMERSON ELECTRIC CO	31.91	46.89	1,595.68	2,344.65	-748.97
10/21/2008	06/01/2009	80	SCHWAB (CHARLES) CORP	18.19	20.70	1,455.10	1,655.64	-200.54
07/15/2008	06/02/2009	60	HEWLETT-PACKARD CO	36.14	41.19	2,168.28	2,471.54	-303.26
09/29/2008	06/04/2009	45	MONSANTO CO	82.00	102.10	3,690.19	4,594.34	-904.15
11/19/2007	06/05/2009	50	FRANKLIN RESOURCES INC	74.43	116.51	3,721.59	5,825.68	-2,104.09
07/24/2008	06/11/2009	35	EOG RESOURCES INC	78.05	103.37	2,731.58	3,617.92	-886.34
10/16/2008	06/12/2009	40	PHILIP MORRIS INTERNATIONAL	43.41	40.94	1,736.42	1,637.52	98.90
07/15/2008	06/19/2009	50	HEWLETT-PACKARD CO	38.24	41.19	1,912.09	2,059.62	-147.53
11/11/2008	06/19/2009	50	MCDONALD'S CORP	58.23	56.36	2,911.60	2,817.99	93.61
07/15/2008	06/24/2009	65	HEWLETT-PACKARD CO	37.52	41.19	2,439.00	2,677.50	-238.50
07/24/2008	06/25/2009	50	EOG RESOURCES INC	68.50	103.37	3,424.93	5,168.47	-1,743.54
09/29/2008	06/26/2009	30	MONSANTO CO	75.68	102.10	2,270.51	3,062.89	-792.38
10/29/2007	06/29/2009	140	CISCO SYSTEMS INC	19.03	32.32	2,663.56	4,524.12	-1,860.56
10/03/2008	07/07/2009	10	CME GROUP INC	283.48	395.31	2,834.82	3,953.11	-1,118.29
07/24/2008	07/08/2009	35	EOG RESOURCES INC	61.66	103.37	2,158.21	3,617.93	-1,459.72
01/20/2009	07/10/2009	50	EOG RESOURCES INC	62.46	62.20	3,122.96	3,110.09	12.87
03/31/2009	07/10/2009	5	EOG RESOURCES INC	62.46	56.93	312.30	284.64	27.66
01/14/2009	07/13/2009	40	APACHE CORP	68.49	74.11	2,739.78	2,964.34	-224.56
07/15/2008	07/16/2009	130	HEWLETT-PACKARD CO	39.13	41.19	5,087.15	5,355.01	-267.86
11/11/2008	07/16/2009	45	MCDONALD'S CORP	57.08	56.36	2,568.53	2,536.19	32.34
10/17/2008	07/17/2009	100	THE WALT DISNEY CO	24.49	24.11	2,449.40	2,410.85	38.55
08/15/2007	07/21/2009	75	EMERSON ELECTRIC CO	35.00	46.89	2,625.17	3,516.97	-891.80
04/16/2009	07/23/2009	110	LIBERTY ENTERTAINMENT-CL A	26.93	23.10	2,962.74	2,541.38	421.36
04/16/2009	07/23/2009	60	LIBERTY ENTERTAINMENT-CL A	26.93	23.10	1,616.04	1,386.21	229.83

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 032-78744) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/29/2008	07/23/2009	55	MONSANTO CO	80 54	102.10	4,429.95	5,615.31	-1,185 36
10/16/2008	07/27/2009	35	PHILIP MORRIS INTERNATIONAL	46 63	40.94	1,631 99	1,432 83	199.16
10/17/2008	08/03/2009	25	THE WALT DISNEY CO	25.52	24 11	637 94	602.72	35.22
12/22/2008	08/03/2009	70	THE WALT DISNEY CO	25 52	22.22	1,786 24	1,555 62	230 62
03/31/2009	08/03/2009	25	EOG RESOURCES INC	76 89	56.93	1,922 14	1,423 25	498 89
10/29/2007	08/04/2009	190	CISCO SYSTEMS INC	22.35	32.32	4,245.63	6,139.88	-1,894 25
10/29/2007	08/04/2009	45	CISCO SYSTEMS INC	22.35	32 32	1,005 54	1,454 18	-448 64
11/11/2008	08/04/2009	60	MCDONALD'S CORP	55 01	56 36	3,300.38	3,381 59	-81.21
08/15/2007	08/05/2009	50	EMERSON ELECTRIC CO	34.84	46 89	1,742 09	2,344.66	-602 57
01/30/2009	08/05/2009	40	EMERSON ELECTRIC CO	34 84	33.40	1,393.67	1,336.19	57 48
05/01/2009	08/07/2009	20	APACHE CORP	87.29	75.58	1,745.76	1,511.66	234 10
06/02/2009	08/07/2009	10	APACHE CORP	87 29	85.40	872 88	854 03	18.8[illegible]
09/29/2008	08/07/2009	20	MONSANTO CO	84.08	102 10	1,681 69	2,041.93	-360 24
	08/18/2009		***TAIWAN SEMICONDUCTOR MFG CO			1.03		1 03
01/30/2009	08/19/2009	35	EMERSON ELECTRIC CO	34 61	33 40	1,211 37	1,169.17	42 20
02/18/2009	08/19/2009	35	EMERSON ELECTRIC CO	34 61	29.83	1,211 37	1,044 07	167 30
03/31/2009	08/20/2009	20	EOG RESOURCES INC	73.59	56 93	1,471.81	1,138 60	333 21
09/29/2008	08/24/2009	20	MONSANTO CO	84 57	102 10	1,691 31	2,041 94	-350.63
05/06/2008	08/27/2009	55	NIKE INC -CL B	56 01	67 27	3,080 44	3,699.72	-619 28
07/15/2008	08/28/2009	80	HEWLETT-PACKARD CO	44.82	41.19	3,585 96	3,295.39	290 57
09/26/2008	09/01/2009	100	JPMORGAN CHASE & CO	42.18	40 50	4,217.77	4,050 00	167 77
05/05/2009	09/02/2009	80	TIME WARNER CABLE	35.82	33 88	2,865.48	2,710 40	155 08
11/11/2008	09/10/2009	75	BAXTER INTERNATIONAL INC	55.65	60 84	4,173.54	4,562 97	-389 43
11/13/2008	09/10/2009	50	PEPSICO INC	57.68	53 86	2,884 17	2,693.04	191 13
11/11/2008	09/10/2009	35	PROCTER & GAMBLE CO	55 88	64 65	1,955.68	2,262.92	-307.24
11/04/2008	09/11/2009	30	GOLDMAN SACHS GROUP INC	174.69	89.05	5,240 69	2,671 50	2,569 19
09/26/2008	09/11/2009	60	JPMORGAN CHASE & CO	42 58	40.50	2,554 80	2,430 00	124.80
05/05/2009	09/11/2009	40	NUCOR CORP	46.43	44 09	1,857 13	1,763.54	93 59
03/11/2008	09/16/2009	45	COCA-COLA CO/THE	52.34	59 45	2,355 09	2,675 28	-320 19
02/18/2009	09/16/2009	15	EMERSON ELECTRIC CO	40.50	29 83	607.44	447.46	159.98
03/27/2009	09/16/2009	35	EMERSON ELECTRIC CO	40 50	29 00	1,417.36	1,014 84	402.52
01/21/2009	09/16/2009	35	FLUOR CORP	55 78	41 72	1,952.21	1,460 26	491.95
03/27/2008	09/16/2009	45	MEDCO HEALTH SOLUTIONS INC	55 76	43.80	2,509 27	1,970 82	538 4[illegible]
11/11/2008	09/16/2009	60	MCDONALD'S CORP	55 42	56.36	3,325 27	3,381 59	-56 32
04/21/2009	09/16/2009	75	MICROSOFT CORP	25 09	18.69	1,881.54	1,402.10	479 44
11/11/2008	09/21/2009	30	APPLE INC	182 14	94 28	5,464 30	2,828 51	2,635 79
05/01/2009	09/23/2009	30	***TOYOTA MOTOR CORP -SPON ADR	82 34	79 01	2,470 32	2,370 16	100 16
06/02/2009	09/30/2009	20	APACHE CORP	92 16	85 40	1,843 20	1,708 07	135.13
07/15/2008	10/05/2009	45	HEWLETT-PACKARD CO	45 58	41 19	2,050 99	1,853 65	197 34
04/21/2009	10/06/2009	45	VISA INC - CLASS A SHRS	68 01	55 64	3,060 34	2,503.68	556 66
05/06/2009	10/06/2009	10	VISA INC - CLASS A SHRS	68 01	66 91	680.07	669.07	11 00
04/21/2009	10/08/2009	135	LOWE'S COS INC	20 84	19.78	2,813 06	2,670 58	142 48
04/29/2009	10/08/2009	5	LOWE'S COS INC	20 84	21 76	104 19	108.80	-4 61
06/02/2009	10/12/2009	10	APACHE CORP	100.09	85.40	1,000 91	854 04	146.87
06/11/2009	10/12/2009	20	APACHE CORP	100.09	85 03	2,001.82	1,700.52	301.30
11/11/2008	10/12/2009	10	MCDONALD'S CORP	56 79	56.36	567 93	563.60	4 33
01/27/2009	10/12/2009	25	MCDONALD'S CORP	56 79	58 75	1,419 81	1,468.72	-48.91
01/30/2009	10/12/2009	25	MCDONALD'S CORP	56 79	58.40	1,419 81	1,460.01	-40 20
10/06/2008	10/15/2009	70	GILEAD SCIENCES INC	46.56	44 45	3,259 12	3,111 20	147 92

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 032-78744) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/01/2008	10/19/2009	7	GOOGLE INC-CL A	551 19	410.64	3,858.33	2,874.49	983 84
03/27/2008	10/21/2009	60	MEDCO HEALTH SOLUTIONS INC	56.75	43 80	3,404 90	2,627 76	777 14
11/14/2008	10/21/2009	70	WAL-MART STORES INC	51 67	53.94	3,616.83	3,776.15	-159 32
06/11/2009	10/22/2009	15	APACHE CORP	101.27	85.03	1,519 04	1,275 40	243.64
03/27/2009	10/22/2009	40	EMERSON ELECTRIC CO	40 00	29 00	1,599 90	1,159 83	440 07
08/11/2008	10/22/2009	70	***TEVA PHARMACEUTICAL-SP ADR	50 65	47 24	3,545 30	3,306.85	238 45
05/01/2009	10/23/2009	50	FREEPORT-MCMORAN COPPER	82 70	45 18	4,135 18	2,258 80	1,876 38
05/05/2009	10/23/2009	35	FREEPORT-MCMORAN COPPER	82 70	49.31	2,894 63	1,725.80	1,168 83
07/27/2009	10/28/2009	190	ALTERA CORPORATION	20 37	18 91	3,870 41	3,593.32	277.09
03/27/2008	11/02/2009	65	CELGENE CORP	50 39	61 70	3,275 05	4,010 61	-735 56
05/01/2009	11/04/2009	30	UNION PACIFIC CORP	59 60	49 01	1,787.88	1,470.44	317 44
07/27/2009	11/05/2009	135	ALTERA CORPORATION	20.04	18.91	2,705 76	2,553 15	152 61
12/21/2007	11/09/2009	30	COLGATE-PALMOLIVE CO	80 19	78 76	2,405 59	2,362 95	42.64
12/31/2008	11/09/2009	25	COLGATE-PALMOLIVE CO	80 19	68.31	2,004 65	1,707 80	296 85
11/11/2008	11/09/2009	50	SCHLUMBERGER LTD	65 15	49.26	3,257 42	2,463 05	794 37
05/05/2009	11/11/2009	145	***TAIWAN SEMICONDUCTOR-SP ADR	10 24	11.10	1,484.83	1,609.01	-124 18
05/08/2009	11/11/2009	277	***TAIWAN SEMICONDUCTOR-SP ADR	10 24	10.37	2,836.53	2,871 58	-35 05
10/29/2007	11/13/2009	135	CISCO SYSTEMS INC	23 56	32 32	3,180 83	4,362.55	-1,181 72
09/11/2009	11/18/2009	55	UNITED TECHNOLOGIES CORP	68 53	61.64	3,769 31	3,390 46	378.85
09/05/2008	11/19/2009	50	KOHLS CORP	54 38	50 28	2,719 22	2,514 25	204 97
05/29/2009	11/24/2009	45	***PETROLEO BRASILEIRO S.A.-AD	51 34	44.11	2,310 39	1,985 13	325 26
09/23/2009	11/25/2009	40	***PETROLEO BRASILEIRO-SPON AD	46.24	38 86	1,849.62	1,554.30	295.32
09/15/2009	11/25/2009	20	***RIO TINTO PLC-SPON ADR	210 05	176 90	4,201.06	3,538 07	662.99
05/01/2009	12/03/2009	30	UNION PACIFIC CORP	64.54	49 01	1,936 22	1,470 45	465.77
07/02/2008	12/04/2009	50	COSTCO WHOLESALE CORP	59 21	72.90	2,960 58	3,645.06	-684.48
05/06/2009	12/10/2009	35	VISA INC - CLASS A SHRS	81 90	66.91	2,866.47	2,341.76	524 71
04/29/2009	12/14/2009	145	LOWE'S COS INC	24 07	21.76	3,490 11	3,155 23	334 88
09/17/2009	12/14/2009	5	LOWE'S COS INC	24 07	21 59	120.35	107 95	12 40
09/17/2009	12/18/2009	85	LOWE'S COS INC	23 59	21.59	2,004 93	1,835.11	169.82
05/29/2009	12/21/2009	60	***ARCELORMITTAL-NY REGISTERED	44 17	32 92	2,650 10	1,975 39	674 71
08/05/2009	12/21/2009	45	***ARCELORMITTAL-NY REGISTERED	44 17	37 86	1,987 58	1,703 53	284 05
10/01/2008	12/21/2009	4	GOOGLE INC-CL A	597 62	410 64	2,390 49	1,642 57	747 92
SUBTOTAL FOR LONG-TERM						450,714.84	485,970 44	-35,255.60
TOTAL						450,714.84	485,970 44	-35,255 60

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -35,255.60

LONG TERM -35,255.60

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 888-18523) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
11/14/2008	01/02/2009	100,000	US TREASURY BILLS DUE 02/12/2009	100 00	99.98*	99,997 38	99,983.46*	13 92
02/16/2005	01/07/2009	61	TECH DATA CORP	19 56	41.65	1,192 96	2,540.58	-1,347 62
04/22/2008	01/13/2009	42	UNION PACIFIC CORP	43 63	68 37	1,832.51	2,871 59	-1,039.08
04/22/2008	01/14/2009	35	BAXTER INTERNATIONAL INC	53.50	60 42	1,872 67	2,114.68	-242.01
07/15/2008	01/14/2009	5	BAXTER INTERNATIONAL INC	53.50	65.58	267 52	327 89	-60 37
04/16/2008	01/14/2009	35	BECTON DICKINSON & CO	71.02	83 78	2,485.53	2,932 15	-446 62
07/28/2008	01/14/2009	5	BECTON DICKINSON & CO	71 02	85.09	355.08	425 46	-70 38
04/04/2007	01/14/2009	12	CME GROUP INC	176 96	557.41	2,123 54	6,688 93	-4,565 39
05/09/2007	01/14/2009	4	CME GROUP INC	176 96	509.23	707 85	2,036 92	-1,329.07
11/11/2008	01/14/2009	55	DOMINION RESOURCES INC/VA	33 62	34.69	1,849 17	1,907.75	-58.58
09/25/2008	01/14/2009	125	GENERAL ELECTRIC CO	14 28	24 98	1,785 56	3,122 29	-1,336 73
11/13/2008	01/14/2009	100	GENERAL ELECTRIC CO	14 28	16 04	1,428 45	1,603 90	-175 45
09/04/2008	01/14/2009	15	***TOYOTA MOTOR CORP -SPON ADR	62.37	88.28	935 52	1,324.19	-388 67
07/26/2005	01/15/2009	41	APPLE INC	82 85	43 46	3,396.99	1,781 83	1,615 16
04/12/2006	01/15/2009	23	APPLE INC	82 85	67 56	1,905 63	1,553 88	351.75
04/12/2006	01/15/2009	1	APPLE INC	82 85	67 55	82.85	67.55	15 30
09/26/2006	01/15/2009	45	BLACK & DECKER CORP	39 12	79.41	1,760.54	3,573 67	-1,813.13
10/09/2006	01/15/2009	24	BLACK & DECKER CORP	39 12	82 18	938 96	1,972.32	-1,033 36
03/04/2005	01/15/2009	183	CITIGROUP INC	3 81	48 47	697 14	8,869 63	-8,172 49
01/30/2008	01/15/2009	192	CITIGROUP INC	3.81	28 23	731.42	5,419 97	-4,688.55
02/07/2008	01/15/2009	25	CITIGROUP INC	3.81	26 73	95.24	668.33	-573 09
02/07/2008	01/15/2009	5	CITIGROUP INC	3 81	26 73	19 05	133.66	-114 61
08/25/2008	01/15/2009	150	INGRAM MICRO INC-CL A	13.09	19 20	1,964.06	2,880.74	-916 68
02/17/2005	01/20/2009	9	FRANKLIN RESOURCES INC	51.26	71 14	461.34	640 23	-178.89
01/12/2006	01/20/2009	26	FRANKLIN RESOURCES INC	51 26	99 53	1,332 75	2,587.76	-1,255 01
02/16/2005	01/21/2009	54	***ALCON INC	83 99	86 19	4,535 37	4,654 49	-119 12
04/21/2006	01/21/2009	4	***ALCON INC	83 99	109.31	335 95	437 24	-101 29
11/28/2007	01/21/2009	65	SUPERVALU INC	18 17	42 83	1,181 18	2,783.79	-1,602 61
08/28/2007	01/27/2009	61	AT&T INC	26 31	39 62	1,604.67	2,417 08	-812.41
09/20/2007	01/27/2009	40	AT&T INC	26 31	42.13	1,052 24	1,685.39	-633 15
09/24/2007	01/27/2009	40	AT&T INC	26 31	42 44	1,052 24	1,697.48	-645 24
09/04/2008	01/27/2009	25	WISCONSIN ENERGY CORP	45 24	45 44	1,130 89	1,135 90	-5.01
07/25/2008	01/30/2009	13	APACHE CORP	76.08	109 41	989.03	1,422.29	-433 26
11/11/2008	01/30/2009	250	DELL INC	9.58	11 31	2,394.03	2,828 55	-434.52
02/16/2005	01/30/2009	2	GOOGLE INC-CL A	340 54	196 08	681.09	392 17	288.92
03/28/2005	01/30/2009	1	GOOGLE INC-CL A	340 54	184 07	340 54	184 07	156 47
12/21/2006	02/03/2009	36	***BP PLC-SPONS ADR	42 02	66 69	1,512 74	2,400 93	-888.19
10/16/2007	02/03/2009	69	***BP PLC-SPONS ADR	42 02	76.53	2,899 41	5,280 54	-2,381 13
11/10/2006	02/03/2009	27	CONOCOPHILLIPS	46.22	63 22	1,247 93	1,707.03	-459 10
12/07/2006	02/03/2009	86	CONOCOPHILLIPS	46 22	69 43	3,974 89	5,971 26	-1,996.37
01/24/2007	02/03/2009	12	CONOCOPHILLIPS	46 22	65 58	554.64	787.01	-232.37
02/16/2005	02/04/2009	49	HARTFORD FINANCIAL SVCS GRP	15.19	72 00	744 07	3,527 98	-2,783 91
06/06/2008	02/04/2009	11	HARTFORD FINANCIAL SVCS GRP	15.19	72 26	167 04	794 85	-627.81
12/22/2008	02/05/2009	35	AFLAC INC	23 43	45.65	819.88	1,597 62	-777.74
02/07/2008	02/06/2009	45	CITIGROUP INC	3 93	26.73	176 63	1,203 00	-1,026.37

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account 888-18523) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/13/2008	02/06/2009	150	CITIGROUP INC	3.93	26.65	588.78	3,997.94	-3,409.16
09/25/2008	02/06/2009	200	CITIGROUP INC	3.93	19.79	785.04	3,957.56	-3,172.52
08/24/2007	02/06/2009	10	CME GROUP INC	189.25	556.32	1,892.54	5,563.18	-3,670.64
07/13/2005	02/06/2009	35	GILEAD SCIENCES INC	52.57	22.65	1,840.08	792.87	1,047.21
06/12/2006	02/06/2009	23	MONSANTO CO	84.14	39.38	1,935.29	905.84	1,029.45
06/13/2006	02/06/2009	12	MONSANTO CO	84.14	38.83	1,009.71	465.97	543.74
03/17/2008	02/09/2009	65	ASHLAND INC	8.09	48.28	525.79	3,138.26	-2,612.47
09/11/2008	02/11/2009	325	***ERICSSON (LM) TEL-SP ADR	8.23	10.23	2,673.81	3,324.65	-650.84
09/25/2008	02/11/2009	150	***ERICSSON (LM) TEL-SP ADR	8.23	10.52	1,234.06	1,577.75	-343.69
12/19/2008	02/11/2009	5	***ERICSSON (LM) TEL-SP ADR	8.23	7.83	41.14	39.14	2.00
12/19/2008	02/11/2009	5	***ERICSSON (LM) TEL-SP ADR	8.23	7.83	41.14	39.14	2.00
11/02/2007	02/13/2009	28	MEDCO HEALTH SOLUTIONS INC	47.03	47.41	1,316.80	1,327.41	-10.6[illegible]
10/21/2008	02/17/2009	110	ACTIVISION BLIZZARD INC	9.53	13.20	1,047.88	1,452.24	-404.36
12/22/2008	02/17/2009	165	ACTIVISION BLIZZARD INC	9.53	9.25	1,571.83	1,526.43	45.40
04/23/2007	02/24/2009	69	BANK OF AMERICA CORP	4.53	50.56	312.54	3,488.41	-3,175.87
04/27/2007	02/24/2009	82	BANK OF AMERICA CORP	4.53	50.65	371.43	4,152.95	-3,781.52
07/11/2007	02/24/2009	82	BANK OF AMERICA CORP	4.53	48.50	371.43	3,977.21	-3,605.78
01/23/2008	02/24/2009	67	BANK OF AMERICA CORP	4.53	37.66	303.48	2,523.03	-2,219.55
02/13/2008	02/24/2009	75	BANK OF AMERICA CORP	4.53	43.28	339.72	3,246.09	-2,906.37
08/17/2006	02/24/2009	109	JPMORGAN CHASE & CO	20.77	45.36	2,263.69	4,944.08	-2,680.39
09/26/2006	02/24/2009	40	JPMORGAN CHASE & CO	20.77	46.72	830.72	1,868.70	-1,037.98
10/06/2006	02/24/2009	26	JPMORGAN CHASE & CO	20.77	46.89	539.97	1,219.12	-679.15
06/01/2006	03/02/2009	90	AMERICAN INTERNATIONAL GROUP	0.48	60.73	43.14	5,465.76	-5,422.62
06/05/2006	03/02/2009	102	AMERICAN INTERNATIONAL GROUP	0.48	60.68	48.89	6,189.67	-6,140.78
09/01/2006	03/02/2009	24	AMERICAN INTERNATIONAL GROUP	0.48	63.95	11.50	1,534.87	-1,523.37
09/15/2006	03/02/2009	45	AMERICAN INTERNATIONAL GROUP	0.48	65.74	21.57	2,958.15	-2,936.58
10/16/2006	03/02/2009	53	AMERICAN INTERNATIONAL GROUP	0.48	67.32	25.40	3,567.71	-3,542.31
02/11/2008	03/02/2009	61	AMERICAN INTERNATIONAL GROUP	0.48	45.06	29.24	2,748.85	-2,719.61
02/13/2008	03/02/2009	50	AMERICAN INTERNATIONAL GROUP	0.48	45.75	23.96	2,287.46	-2,263.50
04/22/2008	03/02/2009	75	AMERICAN INTERNATIONAL GROUP	0.48	45.60	35.95	3,420.08	-3,384.13
05/12/2008	03/02/2009	100	AMERICAN INTERNATIONAL GROUP	0.48	38.00	47.93	3,800.00	-3,752.07
01/29/2008	03/03/2009	40	CATERPILLAR INC	22.76	69.10	910.48	2,763.92	-1,853.44
10/12/2007	03/04/2009	25	DEERE & CO	26.64	77.30	665.97	1,932.38	-1,266.4[illegible]
11/28/2007	03/05/2009	37	SUPERVALU INC	15.43	42.83	570.74	1,584.63	-1,013.89
04/25/2008	03/05/2009	8	SUPERVALU INC	15.43	30.86	123.40	246.87	-123.47
02/09/2009	03/10/2009	95	WELLS FARGO & COMPANY	11.49	19.20	1,091.74	1,823.64	-731.90
02/07/2008	03/12/2009	100	J C PENNEY CO INC	16.39	47.53	1,638.73	4,752.99	-3,114.26
11/14/2008	03/12/2009	5	J C. PENNEY CO INC	16.39	17.54	81.94	87.69	-5.75
11/14/2008	03/12/2009	50	J C PENNEY CO INC	16.39	17.54	819.37	876.90	-57.53
05/24/2005	03/12/2009	489	SANMINA-SCI CORP	0.22	4.72	108.07	2,308.96	-2,200.89
01/25/2006	03/17/2009	39	GENENTECH INC	93.80	86.84	3,658.34	3,386.74	271.60
06/07/2007	03/17/2009	36	GENENTECH INC	93.80	75.07	3,376.93	2,702.40	674.53
06/19/2007	03/17/2009	20	GENENTECH INC	93.80	76.32	1,876.07	1,526.49	349.58
04/15/2008	03/17/2009	20	GENENTECH INC	93.80	74.34	1,876.07	1,486.73	389.34
10/03/2008	03/17/2009	15	GENENTECH INC	93.80	87.68	1,407.05	1,315.27	91.78
02/13/2008	03/18/2009	50	BANK OF AMERICA CORP	6.55	43.28	327.71	2,164.07	-1,836.36
12/30/2008	03/18/2009	65	BANK OF AMERICA CORP	6.55	12.82	426.02	833.14	-407.12
12/17/2008	03/18/2009	375	FIFTH THIRD BANCORP	2.16	7.48	809.48	2,805.30	-1,995.82
10/06/2006	03/19/2009	14	JPMORGAN CHASE & CO	27.04	46.89	378.59	656.45	-277.86

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 888-18523) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/15/2008	03/19/2009	10	JPMORGAN CHASE & CO	27.04	39.34	270.43	393.36	-122.93
01/15/2008	03/19/2009	26	JPMORGAN CHASE & CO	27.04	39.34	703.11	1,022.74	-319.63
01/15/2008	03/19/2009	5	JPMORGAN CHASE & CO	27.04	39.34	135.21	196.68	-61.47
12/30/2008	03/20/2009	110	BANK OF AMERICA CORP	6.05	12.82	665.82	1,409.94	-744.12
01/07/2009	03/20/2009	100	BANK OF AMERICA CORP	6.05	13.98	605.29	1,398.26	-792.97
09/21/2007	03/23/2009	28	***ROYAL DUTCH SHELL PLC-ADR	46.66	83.97	1,306.48	2,351.23	-1,044.75
04/03/2008	03/23/2009	37	***ROYAL DUTCH SHELL PLC-ADR	46.66	71.01	1,726.43	2,627.25	-900.82
08/19/2005	03/23/2009	3	TRAVELERS COS INC/THE	39.87	44.37	119.61	133.12	-13.51
06/25/2007	03/23/2009	22	TRAVELERS COS INC/THE	39.87	52.42	877.13	1,153.28	-276.15
08/09/2007	03/25/2009	35	MORGAN STANLEY	25.23	62.26	883.05	2,179.11	-1,296.06
02/16/2005	03/26/2009	54	ALTRIA GROUP INC	17.19	15.29	928.45	825.85	102.60
06/16/2006	03/26/2009	32	ALTRIA GROUP INC	17.19	16.51	550.20	528.23	21.97
10/10/2006	03/26/2009	40	ALTRIA GROUP INC	17.19	18.29	687.74	731.50	-43.76
06/07/2007	03/26/2009	28	ALTRIA GROUP INC	17.19	21.61	481.42	605.09	-123.67
08/06/2007	03/26/2009	21	ALTRIA GROUP INC	17.19	20.78	361.07	436.41	-75.34
05/04/2007	03/26/2009	32	ABBOTT LABORATORIES	46.18	57.57	1,477.91	1,842.39	-364.48
06/18/2007	03/26/2009	3	ABBOTT LABORATORIES	46.18	54.51	138.55	163.52	-24.97
10/03/2008	03/26/2009	20	GENENTECH INC	95.00	87.69	1,900.00	1,753.71	146.29
10/15/2008	03/26/2009	25	GENENTECH INC	95.00	82.10	2,375.00	2,052.46	322.54
11/11/2008	03/26/2009	25	GENENTECH INC	95.00	81.80	2,375.00	2,045.00	330.00
01/16/2009	03/26/2009	25	GENENTECH INC	95.00	84.82	2,375.00	2,120.55	254.45
03/12/2007	03/26/2009	61	MERCK & CO. INC	27.41	44.31	1,671.95	2,703.08	-1,031.13
03/13/2008	03/26/2009	14	MERCK & CO INC	27.41	42.12	383.73	589.68	-205.95
09/04/2008	03/26/2009	200	NVIDIA CORP	10.29	11.48	2,057.98	2,297.00	-239.02
09/16/2008	03/26/2009	110	NVIDIA CORP	10.29	9.43	1,131.89	1,037.41	94.48
04/05/2006	03/26/2009	105	PFIZER INC	14.43	25.14	1,515.33	2,639.77	-1,124.44
09/10/2007	03/26/2009	15	PROCTER & GAMBLE CO	48.41	65.79	726.22	986.79	-260.57
09/11/2008	03/26/2009	20	PROCTER & GAMBLE CO	48.41	72.35	968.29	1,447.03	-478.74
04/25/2008	04/02/2009	90	SUPERVALU INC	14.88	30.86	1,338.84	2,777.31	-1,438.47
06/19/2008	04/03/2009	135	GANNETT CO	2.46	23.87	332.60	3,222.27	-2,889.67
06/25/2008	04/03/2009	115	GANNETT CO	2.46	22.80	283.33	2,622.54	-2,339.21
10/06/2008	04/03/2009	75	***NOKIA CORP-SPON ADR	13.03	16.26	977.09	1,219.30	-242.21
11/11/2008	04/06/2009	45	BUNGE LTD	58.10	42.92	2,614.32	1,931.56	682.76
11/26/2008	04/06/2009	10	BUNGE LTD	58.10	38.59	580.96	385.92	195.04
	04/06/2009		TIME WARNER CABLE INC			10.41		10.41
06/18/2007	04/08/2009	25	ABBOTT LABORATORIES	43.53	54.51	1,088.15	1,362.70	-274.55
07/10/2007	04/08/2009	36	COLGATE-PALMOLIVE CO	60.23	65.96	2,168.15	2,374.67	-206.52
12/04/2007	04/08/2009	4	COLGATE-PALMOLIVE CO	60.23	79.15	240.91	316.62	-75.71
08/24/2007	04/09/2009	36	***DEUTSCHE BANK AG-REGISTERED	48.77	124.82	1,755.63	4,493.67	-2,738.04
02/05/2008	04/09/2009	4	***DEUTSCHE BANK AG-REGISTERED	48.77	108.91	195.07	435.66	-240.59
08/22/2007	04/09/2009	5	GOLDMAN SACHS GROUP INC	119.04	176.88	595.19	884.38	-289.19
08/14/2008	04/09/2009	17	GOLDMAN SACHS GROUP INC	119.04	165.42	2,023.65	2,812.14	-788.49
08/26/2008	04/09/2009	100	WYETH	42.30	42.31	4,229.75	4,231.36	-1.61
11/11/2008	04/09/2009	30	WYETH	42.30	32.67	1,268.93	980.23	288.70
11/26/2008	04/13/2009	15	BUNGE LTD	57.30	38.59	859.43	578.89	280.54
12/08/2008	04/13/2009	1	BUNGE LTD	57.30	39.99	57.30	39.99	17.31
12/08/2008	04/13/2009	10	BUNGE LTD	57.30	40.00	572.96	399.99	172.97
01/15/2008	04/13/2009	25	JPMORGAN CHASE & CO	33.29	39.34	832.30	983.40	-151.10
01/24/2007	04/13/2009	18	METLIFE INC	28.48	62.43	512.59	1,123.73	-611.14

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/30/2007	04/13/2009	17	METLIFE INC	28.48	61.69	484.11	1,048.77	-564.66
11/14/2008	04/13/2009	35	J C. PENNEY CO INC	26.41	17.54	924.48	613.83	310.65
08/09/2007	04/14/2009	35	MORGAN STANLEY	24.31	62.26	850.90	2,179.11	-1,328.21
06/18/2007	04/16/2009	12	ABBOTT LABORATORIES	42.50	54.51	510.05	654.10	-144.05
11/01/2007	04/16/2009	33	ABBOTT LABORATORIES	42.50	54.59	1,402.64	1,801.60	-398.96
12/04/2007	04/16/2009	16	COLGATE-PALMOLIVE CO	59.11	79.16	945.70	1,266.51	-320.81
12/07/2007	04/16/2009	19	COLGATE-PALMOLIVE CO	59.11	80.02	1,123.02	1,520.41	-397.39
12/18/2008	04/16/2009	5	TJX COMPANIES INC	27.10	20.80	135.50	104.01	31.49
12/18/2008	04/16/2009	70	TJX COMPANIES INC	27.10	20.80	1,897.04	1,456.14	440.90
03/28/2005	04/20/2009	7	GOOGLE INC-CL A	380.06	184.07	2,660.44	1,288.50	1,371.94
10/06/2008	04/20/2009	100	***NOKIA CORP-SPON ADR	14.59	16.26	1,458.98	1,625.74	-166.76
09/11/2008	04/20/2009	40	PROCTER & GAMBLE CO	51.40	72.35	2,055.89	2,894.08	-838.19
09/04/2008	04/20/2009	22	***TOYOTA MOTOR CORP -SPON ADR	76.03	88.28	1,672.61	1,942.16	-269.55
09/15/2008	04/21/2009	17	LOCKHEED MARTIN CORP	76.07	116.24	1,293.22	1,976.13	-682.91
12/02/2008	04/23/2009	30	MOLSON COORS BREWING CO -B	36.38	42.88	1,091.31	1,286.27	-194.96
03/20/2009	04/23/2009	5	MOLSON COORS BREWING CO -B	36.38	33.09	181.89	165.43	16.46
09/04/2008	04/24/2009	18	***TOYOTA MOTOR CORP -SPON ADR	80.40	88.28	1,447.22	1,589.04	-141.82
11/01/2007	04/28/2009	7	ABBOTT LABORATORIES	43.18	54.59	302.28	382.16	-79.88
12/06/2007	04/28/2009	38	ABBOTT LABORATORIES	43.18	58.05	1,640.96	2,205.89	-564.93
12/06/2007	04/28/2009	10	MICROSOFT CORP	20.08	34.30	200.80	342.97	-142.17
01/31/2008	04/28/2009	55	MICROSOFT CORP	20.08	32.13	1,104.34	1,767.07	-662.73
02/10/2009	04/28/2009	60	MICROSOFT CORP	20.08	18.98	1,204.74	1,138.54	66.20
03/19/2009	04/28/2009	55	MICROSOFT CORP	20.08	17.25	1,104.34	948.60	155.74
02/11/2008	04/28/2009	55	WAL-MART STORES INC	48.75	48.67	2,681.29	2,677.12	4.17
04/24/2008	04/28/2009	30	WAL-MART STORES INC	48.75	57.28	1,462.52	1,718.53	-256.01
03/14/2007	04/29/2009	53	AUTOLIV INC	24.39	57.12	1,292.51	3,027.60	-1,735.09
12/18/2008	04/29/2009	47	AUTOLIV INC	24.39	21.08	1,146.18	990.93	155.25
08/06/2007	04/29/2009	40	ALTRIA GROUP INC	16.94	20.78	677.74	831.26	-153.52
09/21/2007	04/29/2009	40	ALTRIA GROUP INC	16.94	21.10	677.74	843.94	-166.20
01/15/2008	04/29/2009	35	ALTRIA GROUP INC	16.94	24.07	593.02	842.40	-249.38
09/04/2008	04/29/2009	10	ALTRIA GROUP INC	16.94	21.13	169.44	211.31	-41.87
03/12/2009	04/29/2009	30	***COOPER INDUSTRIES LTD-CL A	32.58	23.26	977.40	697.95	279.45
11/03/2008	04/29/2009	45	THE WALT DISNEY CO	20.77	25.38	934.42	1,142.22	-207.80
11/11/2008	04/29/2009	45	THE WALT DISNEY CO	20.77	21.86	934.43	983.66	-49.23
06/13/2006	04/29/2009	15	MONSANTO CO	82.64	38.83	1,239.60	582.47	657.13
06/18/2008	04/29/2009	200	MOTOROLA INC	5.82	8.67	1,164.20	1,734.48	-570.28
04/03/2008	04/29/2009	20	***ROYAL DUTCH SHELL PLC-ADR	46.07	71.01	921.35	1,420.15	-498.80
04/07/2008	04/29/2009	10	***ROYAL DUTCH SHELL PLC-ADR	46.07	72.40	460.67	724.00	-263.33
07/13/2005	04/30/2009	25	GILEAD SCIENCES INC	45.40	22.65	1,134.95	566.34	568.61
04/14/2009	04/30/2009	30	PACCAR INC	35.31	31.20	1,059.43	935.96	123.47
07/28/2008	05/01/2009	60	BECTON DICKINSON & CO	61.06	85.09	3,663.31	5,105.64	-1,442.33
01/15/2008	05/01/2009	30	COCA-COLA CO/THE	42.34	63.86	1,270.26	1,915.76	-645.50
02/26/2008	05/01/2009	5	COCA-COLA CO/THE	42.34	58.71	211.71	293.54	-81.83
10/08/2007	05/01/2009	15	EOG RESOURCES INC	66.08	76.62	991.22	1,149.26	-158.04
11/06/2007	05/01/2009	4	EOG RESOURCES INC	66.08	88.38	264.32	353.53	-89.21
12/19/2008	05/01/2009	195	***ERICSSON (LM) TEL-SP ADR	8.33	7.83	1,623.73	1,526.66	97.07
03/19/2009	05/01/2009	20	MICROSOFT CORP	20.00	17.25	400.05	344.95	55.10
03/31/2009	05/01/2009	55	MICROSOFT CORP	20.00	18.45	1,100.14	1,015.02	85.12
06/16/2006	05/01/2009	25	PHILIP MORRIS INTERNATIONAL	36.89	37.32	922.28	932.96	-10.68

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/10/2006	05/01/2009	40	PHILIP MORRIS INTERNATIONAL	36.89	41 34	1,475 65	1,653 72	-178 07
07/10/2008	05/01/2009	20	PHILIP MORRIS INTERNATIONAL	36 89	53 37	737 82	1,067 45	-329.63
12/18/2008	05/01/2009	100	TJX COMPANIES INC	27 88	20.80	2,788 19	2,080.22	707 97
12/06/2007	05/04/2009	80	ALLSTATE CORP	23 10	52.54	1,847 74	4,203 60	-2,355 86
07/10/2007	05/04/2009	35	***TEVA PHARMACEUTICAL-SP ADR	44 22	41.49	1,547 77	1,451 98	95 79
03/19/2009	05/05/2009	25	BECTON DICKINSON & CO	61.17	64.65	1,529.36	1,616 26	-86.90
12/07/2007	05/05/2009	5	COLGATE-PALMOLIVE CO	61.70	80 02	308.52	400.12	-91 60
02/07/2008	05/05/2009	20	COLGATE-PALMOLIVE CO	61 70	75.33	1,234 08	1,506.58	-272 50
03/20/2009	05/05/2009	35	MOLSON COORS BREWING CO -B	42.08	33.09	1,472 65	1,158.05	314 60
11/05/2008	05/06/2009	30	GENERAL MILLS INC	51.89	67 36	1,556.81	2,020 95	-464.14
01/16/2009	05/06/2009	40	HONEYWELL INTERNATIONAL INC	32 84	32 86	1,313.75	1,314 50	-0.75
03/31/2009	05/06/2009	35	HONEYWELL INTERNATIONAL INC	32 84	27 71	1,149 54	969 69	179.85
04/21/2006	05/07/2009	19	***ALCON INC	96 26	109.31	1,828 95	2,076.89	-247 94
09/15/2008	05/07/2009	3	LOCKHEED MARTIN CORP	79 35	116 25	238.04	348 74	-110.70
11/05/2008	05/07/2009	15	LOCKHEED MARTIN CORP	79 35	85 12	1,190.17	1,276 82	-86.65
03/31/2009	05/07/2009	70	MICROSOFT CORP	19.32	18.45	1,352 29	1,291.85	60 44
04/14/2009	05/07/2009	30	PACCAR INC	32 90	31 20	986.98	935 97	51.01
01/18/2008	05/07/2009	25	***TEVA PHARMACEUTICAL-SP ADR	44 34	48 12	1,108 52	1,202 95	-94.43
02/23/2005	05/08/2009	30	HEWLETT-PACKARD CO	34 07	20 37	1,021 97	611 23	410 74
11/06/2007	05/08/2009	37	MEDCO HEALTH SOLUTIONS INC	45 12	48 09	1,669 43	1,779.18	-109 75
04/30/2007	05/08/2009	40	PEPSICO INC	49 45	66.41	1,978 00	2,656.36	-678 36
06/25/2007	05/08/2009	5	PEPSICO INC	49.45	64 67	247.25	323.37	-76 12
02/26/2008	05/11/2009	20	COCA-COLA CO/THE	42 83	58 71	856.58	1,174 19	-317 61
03/31/2009	05/11/2009	10	COCA-COLA CO/THE	42.83	44 33	428.29	443.31	-15 02
07/15/2008	05/12/2009	20	BAXTER INTERNATIONAL INC	50 83	65.58	1,016 60	1,311 58	-294 98
10/10/2008	05/12/2009	5	BAXTER INTERNATIONAL INC	50 83	56.52	254.15	282 61	-28 46
03/05/2009	05/14/2009	150	GAP INC/THE	15 37	10 14	2,305.52	1,521 59	783 93
10/17/2008	05/18/2009	70	HOME DEPOT INC	25.53	19 53	1,787.15	1,366.88	420.27
01/07/2009	05/18/2009	20	HOME DEPOT INC	25 53	24.69	510.62	493 83	16.79
05/09/2007	05/19/2009	53	CELGENE CORP	39.32	64 45	2,083.85	3,415 78	-1,331.93
01/16/2009	05/19/2009	40	JACOBS ENGINEERING GROUP INC	40 00	47 24	1,600 14	1,889.68	-289 54
12/06/2007	05/20/2009	2	ABBOTT LABORATORIES	43 57	58.05	87 13	116 10	-28 97
03/27/2008	05/20/2009	33	ABBOTT LABORATORIES	43 57	53 84	1,437.69	1,776 62	-338.93
10/21/2008	05/22/2009	55	SCHWAB (CHARLES) CORP	17 29	20 70	951 16	1,138.25	-187 09
11/11/2008	05/22/2009	10	SCHWAB (CHARLES) CORP	17 29	16 55	172 94	165 47	7 47
11/01/2006	05/26/2009	110	CISCO SYSTEMS INC	18 50	24.39	2,035.39	2,682 87	-647.48
01/30/2007	05/26/2009	23	METLIFE INC	30 29	61 69	696 65	1,418.94	-722 29
02/26/2008	05/26/2009	27	METLIFE INC	30.29	60.10	817.80	1,622 79	-804 99
11/11/2008	05/26/2009	25	METLIFE INC	30 29	30.69	757 23	767 16	-9.93
06/11/2008	05/26/2009	115	WESTERN DIGITAL CORP	24 90	38 13	2,863.74	4,385 13	-1,521.39
08/21/2008	05/26/2009	5	WESTERN DIGITAL CORP	24.90	28.32	124 51	141 62	-17 11
08/21/2008	05/26/2009	40	WESTERN DIGITAL CORP	24.90	28 32	996 09	1,132 96	-136 87
11/08/2006	05/27/2009	28	MCDONALD'S CORP	58.32	42.05	1,632 89	1,177 33	455.56
05/29/2008	05/27/2009	2	MCDONALD'S CORP	58.32	58 92	116.64	117 85	-1.21
09/04/2008	05/28/2009	30	DEVON ENERGY CORPORATION	62 77	95.02	1,883 22	2,850.54	-967 32
09/15/2008	05/28/2009	5	DEVON ENERGY CORPORATION	62 77	89.72	313 87	448.61	-134 74
06/13/2006	05/28/2009	30	MONSANTO CO	79 22	38 83	2,376 57	1,164.94	1,211 63
09/16/2008	05/28/2009	40	NVIDIA CORP	10.50	9 43	420.04	377 24	42 80
11/11/2008	05/28/2009	125	NVIDIA CORP	10.50	7.83	1,312 63	979 28	333.35

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 888-18523) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/20/2009	05/28/2009	105	NETAPP INC	18.70	17.73	1,963.22	1,861.35	101.87
02/16/2005	05/28/2009	53	SAFEWAY INC	19.95	18.99	1,057.36	1,006.33	51.03
09/05/2008	05/28/2009	97	SAFEWAY INC	19.95	25.55	1,935.18	2,478.41	-543.23
09/25/2008	05/28/2009	5	SAFEWAY INC	19.95	24.60	99.75	123.01	-23.26
09/25/2008	05/28/2009	95	SAFEWAY INC	19.95	24.60	1,895.28	2,337.25	-441.97
12/17/2008	05/29/2009	85	THE WALT DISNEY CO	24.01	23.51	2,040.51	1,998.35	42.16
11/11/2008	05/29/2009	60	SCHWAB (CHARLES) CORP	17.50	16.55	1,049.95	992.88	57.07
11/11/2008	05/29/2009	45	WYETH	44.63	32.67	2,008.35	1,470.37	537.98
01/12/2006	06/04/2009	35	FRANKLIN RESOURCES INC	72.69	99.53	2,544.25	3,483.53	-939.28
12/19/2006	06/04/2009	5	FRANKLIN RESOURCES INC	72.69	111.99	363.47	559.94	-196.47
02/23/2005	06/04/2009	40	HEWLETT-PACKARD CO	35.78	20.37	1,431.36	814.98	616.38
02/18/2009	06/04/2009	130	LINCOLN NATIONAL CORP	18.87	13.21	2,453.26	1,716.91	736.35
06/13/2006	06/04/2009	30	MONSANTO CO	82.00	38.83	2,460.13	1,164.95	1,295.18
02/17/2005	06/10/2009	12	CHEVRON CORP	70.83	59.36	849.91	712.29	137.62
07/28/2006	06/10/2009	28	CHEVRON CORP	70.83	65.78	1,983.13	1,841.74	141.39
12/18/2008	06/11/2009	120	***SANOFI-AVENTIS ADR	32.56	32.87	3,906.71	3,944.82	-38.11
07/10/2008	06/12/2009	30	PHILIP MORRIS INTERNATIONAL	43.41	53.37	1,302.32	1,601.18	-298.86
12/06/2007	06/15/2009	45	ALLSTATE CORP	24.62	52.54	1,107.81	2,364.52	-1,256.71
04/28/2008	06/15/2009	35	CARDINAL HEALTH INC	30.33	53.19	1,061.47	1,861.67	-800.20
09/25/2008	06/15/2009	35	EASTMAN CHEMICAL COMPANY	39.19	57.97	1,371.57	2,028.84	-657.27
08/06/2007	06/15/2009	55	PHILIP MORRIS INTERNATIONAL	43.01	46.98	2,365.72	2,583.99	-218.27
09/21/2007	06/15/2009	40	PHILIP MORRIS INTERNATIONAL	43.01	47.70	1,720.52	1,907.91	-187.39
08/21/2008	06/17/2009	45	WESTERN DIGITAL CORP	24.50	28.32	1,102.39	1,274.58	-172.19
07/14/2008	06/22/2009	40	AMGEN INC	51.18	51.37	2,047.02	2,054.61	-7.59
11/11/2008	06/22/2009	25	AMGEN INC	51.18	58.23	1,279.39	1,455.85	-176.46
02/09/2009	06/22/2009	10	AMGEN INC	51.18	58.49	511.75	584.88	-73.13
03/20/2009	06/23/2009	115	COMCAST CORP-CL A	13.84	12.69	1,591.68	1,459.48	132.20
03/20/2009	06/23/2009	160	COMCAST CORP-CL A	13.84	12.69	2,214.51	2,030.57	183.94
08/09/2007	06/23/2009	28	MORGAN STANLEY	26.51	62.26	742.37	1,743.29	-1,000.92
09/21/2007	06/23/2009	27	MORGAN STANLEY	26.51	64.06	715.85	1,729.54	-1,013.69
11/06/2007	06/24/2009	28	EOG RESOURCES INC	68.03	88.38	1,904.91	2,474.78	-569.87
11/19/2007	06/24/2009	12	EOG RESOURCES INC	68.03	84.68	816.39	1,016.13	-199.74
11/19/2007	06/24/2009	8	EOG RESOURCES INC	68.03	84.68	544.26	677.41	-133.15
01/25/2008	06/24/2009	13	EOG RESOURCES INC	68.03	85.43	884.42	1,110.65	-226.23
02/23/2005	06/24/2009	70	HEWLETT-PACKARD CO	37.52	20.37	2,626.62	1,426.21	1,200.41
06/25/2007	06/24/2009	18	TRAVELERS COS INC/THE	41.14	52.42	740.55	943.60	-203.05
07/13/2007	06/24/2009	40	TRAVELERS COS INC/THE	41.14	53.55	1,645.66	2,142.12	-496.46
02/05/2008	06/24/2009	7	TRAVELERS COS INC/THE	41.14	47.76	287.99	334.30	-46.31
02/05/2008	06/24/2009	5	TRAVELERS COS INC/THE	41.14	47.76	205.71	238.78	-33.07
06/13/2008	06/25/2009	165	TYSON FOODS INC-CL A	12.51	14.79	2,064.12	2,440.25	-376.13
11/21/2008	06/26/2009	200	CORNING INC	16.03	7.73	3,206.96	1,546.80	1,660.16
12/01/2008	06/26/2009	125	CORNING INC	16.03	8.64	2,004.35	1,080.16	924.19
01/22/2009	06/26/2009	25	CORNING INC	16.03	9.39	400.87	234.66	166.21
06/13/2006	06/26/2009	4	MONSANTO CO	75.68	38.83	302.74	155.33	147.41
10/17/2007	06/26/2009	19	MONSANTO CO	75.68	88.97	1,437.99	1,690.39	-252.40
11/01/2006	06/29/2009	30	CISCO SYSTEMS INC	19.03	24.39	570.76	731.70	-160.94
11/08/2006	06/29/2009	60	CISCO SYSTEMS INC	19.03	25.20	1,141.53	1,512.00	-370.47
11/11/2008	06/29/2009	60	METLIFE INC	30.01	30.69	1,800.43	1,841.19	-40.76
06/02/2009	06/30/2009	35	APOLLO GROUP INC-CL A	71.68	60.49	2,508.63	2,117.15	391.48

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 888-18523) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/06/2008	07/01/2009	5	***NOKIA CORP-SPON ADR	14.92	16.26	74.59	81.29	-6.70
10/06/2008	07/01/2009	65	***NOKIA CORP-SPON ADR	14.92	16.26	969.62	1,056.73	-87.11
08/24/2007	07/07/2009	1	CME GROUP INC	283.48	556.32	283.48	556.32	-272.84
01/25/2008	07/07/2009	3	CME GROUP INC	283.48	636.87	850.45	1,910.60	-1,060.15
04/28/2008	07/08/2009	60	CARDINAL HEALTH INC	29.83	53.19	1,789.91	3,191.46	-1,401.55
08/14/2008	07/08/2009	5	CARDINAL HEALTH INC	29.83	54.11	149.16	270.55	-121.39
05/30/2007	07/08/2009	27	EMERSON ELECTRIC CO	30.62	47.42	826.74	1,280.34	-453.60
11/13/2007	07/08/2009	28	EMERSON ELECTRIC CO	30.62	55.02	857.37	1,540.44	-683.07
11/11/2008	07/09/2009	200	BRISTOL-MYERS SQUIBB CO	19.43	19.99	3,886.88	3,998.72	-111.84
01/25/2008	07/09/2009	15	EOG RESOURCES INC	62.44	85.43	936.58	1,281.52	-344.94
07/17/2008	07/09/2009	10	EOG RESOURCES INC	62.44	108.69	624.39	1,086.91	-462.52
07/17/2008	07/10/2009	20	EOG RESOURCES INC	62.46	108.69	1,249.18	2,173.84	-924.66
01/20/2009	07/10/2009	20	EOG RESOURCES INC	62.46	62.20	1,249.19	1,244.03	5.16
03/24/2006	07/10/2009	50	EXXON MOBIL CORP	65.09	61.06	3,254.71	3,053.16	201.55
03/26/2009	07/10/2009	105	ELI LILLY & CO	33.38	33.60	3,504.77	3,527.62	-22.85
10/03/2008	07/10/2009	1	PROCTER & GAMBLE CO	52.15	71.11	52.14	71.11	-18.97
11/13/2008	07/10/2009	30	PROCTER & GAMBLE CO	52.15	62.91	1,564.41	1,887.21	-322.80
04/14/2009	07/10/2009	39	PROCTER & GAMBLE CO	52.15	47.51	2,033.73	1,852.98	180.75
07/28/2006	07/13/2009	58	CHEVRON CORP	61.77	65.78	3,582.90	3,815.06	-232.16
08/21/2006	07/13/2009	27	CHEVRON CORP	61.77	67.27	1,667.90	1,816.34	-148.44
04/07/2008	07/13/2009	15	***ROYAL DUTCH SHELL PLC-ADR	47.19	72.40	707.84	1,086.02	-378.18
12/08/2008	07/13/2009	40	***ROYAL DUTCH SHELL PLC-ADR	47.19	49.12	1,887.59	1,964.66	-77.07
02/09/2009	07/13/2009	25	***ROYAL DUTCH SHELL PLC-ADR	47.19	52.03	1,179.74	1,300.83	-121.09
02/09/2009	07/15/2009	20	AMGEN INC	57.78	58.49	1,155.68	1,169.78	-14.10
04/14/2009	07/15/2009	20	AMGEN INC	57.78	47.38	1,155.69	947.54	208.15
02/23/2005	07/16/2009	3	HEWLETT-PACKARD CO	39.13	20.38	117.40	61.13	56.27
11/29/2006	07/16/2009	87	HEWLETT-PACKARD CO	39.13	39.37	3,404.47	3,425.60	-21.13
05/29/2008	07/16/2009	25	MCDONALD'S CORP	57.08	58.93	1,426.96	1,473.25	-46.29
10/09/2008	07/16/2009	15	MCDONALD'S CORP	57.08	54.60	856.18	819.03	37.15
09/25/2008	07/20/2009	150	SAFEWAY INC	19.75	24.60	2,962.58	3,690.42	-727.84
04/21/2009	07/22/2009	45	LIBERTY ENTERTAINMENT-CL A	26.47	23.74	1,191.30	1,068.42	122.88
10/17/2007	07/22/2009	17	MONSANTO CO	79.72	88.97	1,355.29	1,512.47	-157.18
07/15/2008	07/22/2009	20	MONSANTO CO	79.72	115.35	1,594.46	2,306.94	-712.48
04/21/2009	07/23/2009	40	LIBERTY ENTERTAINMENT-CL A	26.93	23.74	1,077.36	949.72	127.64
01/20/2009	07/27/2009	40	CAPITAL ONE FINANCIAL CORP	30.14	23.53	1,205.61	941.15	264.46
08/06/2008	07/27/2009	25	PHILIP MORRIS INTERNATIONAL	46.63	54.93	1,165.71	1,373.15	-207.44
01/06/2009	07/31/2009	110	ARCHER-DANIELS-MIDLAND CO	30.30	28.73	3,333.19	3,160.35	172.84
11/08/2006	08/03/2009	42	CISCO SYSTEMS INC	22.52	25.20	945.76	1,058.41	-112.65
11/16/2006	08/03/2009	24	CISCO SYSTEMS INC	22.52	26.99	540.43	647.68	-107.25
11/16/2006	08/03/2009	98	CISCO SYSTEMS INC	22.52	26.99	2,206.76	2,644.69	-437.93
12/28/2006	08/03/2009	1	CISCO SYSTEMS INC	22.52	27.47	22.52	27.47	-4.95
01/20/2009	08/03/2009	15	EOG RESOURCES INC	76.89	62.20	1,153.28	933.03	220.25
05/05/2009	08/03/2009	65	TORCHMARK CORP	39.00	30.84	2,535.12	2,004.81	530.31
06/13/2008	08/03/2009	35	TYSON FOODS INC-CL A	11.21	14.79	392.26	517.63	-125.37
01/14/2009	08/03/2009	125	TYSON FOODS INC-CL A	11.21	8.33	1,400.91	1,041.79	359.12
12/17/2008	08/04/2009	20	THE WALT DISNEY CO.	25.41	23.51	508.11	470.20	37.91
12/22/2008	08/04/2009	70	THE WALT DISNEY CO	25.41	22.22	1,778.39	1,555.62	222.77
01/23/2009	08/04/2009	25	THE WALT DISNEY CO.	25.41	20.40	635.14	509.90	125.24
10/09/2008	08/04/2009	45	MCDONALD'S CORP	55.01	54.60	2,475.28	2,457.12	18.16

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account. 888-18523) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/02/2008	08/05/2009	35	EMERSON ELECTRIC CO	34 84	31.30	1,219.46	1,095.51	123.95
01/27/2009	08/05/2009	30	EMERSON ELECTRIC CO	34 84	33 72	1,045 25	1,011 69	33 56
02/18/2009	08/05/2009	15	EMERSON ELECTRIC CO	34 84	29 83	522 63	447 45	75 18
07/15/2008	08/06/2009	5	MONSANTO CO	84 05	115.35	420.26	576.74	-156.48
09/29/2008	08/06/2009	11	MONSANTO CO	84 05	102 10	924 57	1,123 06	-198 49
08/14/2008	08/07/2009	20	CARDINAL HEALTH INC	33 22	54 11	664.47	1,082.23	-417 76
09/25/2008	08/07/2009	30	CARDINAL HEALTH INC	33 22	49 79	996.71	1,493 60	-496 89
06/06/2008	08/07/2009	60	HARTFORD FINANCIAL SVCS GRP	19 42	72 26	1,164.97	4,335.56	-3,170 59
07/28/2008	08/07/2009	55	HARTFORD FINANCIAL SVCS GRP	19 42	60.93	1,067 88	3,351 38	-2,283 50
09/11/2008	08/07/2009	5	PROCTER & GAMBLE CO	51 91	72.35	259 56	361.76	-102 20
10/03/2008	08/07/2009	34	PROCTER & GAMBLE CO	51 91	71.11	1,764.98	2,417 86	-652 88
06/15/2009	08/07/2009	3	PROCTER & GAMBLE CO	51.91	52.03	155.73	156.10	-0.37
08/21/2006	08/10/2009	5	CHEVRON CORP	69.25	67 27	346.25	336.37	9.88
05/03/2007	08/10/2009	24	CHEVRON CORP	69 25	79 04	1,662 01	1,897.07	-235 06
07/11/2007	08/10/2009	31	CHEVRON CORP	69.25	90.20	2,146 76	2,796.26	-649 50
	08/18/2009		***TAIWAN SEMICONDUCTOR MFG CO			5 17		5 17
03/24/2006	08/18/2009	46	EXXON MOBIL CORP	66.53	61.06	3,060.39	2,808.92	251.47
03/26/2007	08/18/2009	24	EXXON MOBIL CORP	66 53	75.21	1,596.72	1,805.02	-208.30
03/29/2007	08/18/2009	10	EXXON MOBIL CORP	66 53	75 87	665 30	758.72	-93.42
03/29/2007	08/18/2009	5	EXXON MOBIL CORP	66 53	75 87	332 65	379 36	-46 71
12/18/2008	08/19/2009	100	LIMITED BRANDS INC	14.17	9 49	1,417 10	949.09	468.01
01/20/2009	08/20/2009	15	EOG RESOURCES INC	73.59	62.20	1,103 86	933 03	170.83
02/18/2009	08/20/2009	15	EMERSON ELECTRIC CO	34.72	29 83	520 74	447.47	73.27
02/19/2009	08/20/2009	35	EMERSON ELECTRIC CO	34.72	30.29	1,215 07	1,060.04	155 03
05/02/2008	08/20/2009	55	NIKE INC -CL B	57 00	67 76	3,135 03	3,726 84	-591 81
12/19/2008	08/21/2009	20	***ERICSSON (LM) TEL-SP ADR	9 71	7 83	194 20	156 59	37 61
12/29/2008	08/21/2009	200	***ERICSSON (LM) TEL-SP ADR	9.71	7 39	1,942.02	1,478.20	463 82
09/29/2008	08/24/2009	14	MONSANTO CO	84 57	102 10	1,183 92	1,429 35	-245 43
11/11/2008	08/24/2009	25	METLIFE INC	39 83	30 69	995.71	767.16	228.55
12/06/2007	08/28/2009	45	ALLSTATE CORP	29.16	52 55	1,312.19	2,364.53	-1,052.34
03/12/2009	08/28/2009	40	***COOPER INDUSTRIES LTD-CL A	33 20	21.89	1,327 84	875 60	452 24
09/25/2008	08/28/2009	50	CARDINAL HEALTH INC	34 27	49 79	1,713.67	2,489.34	-775.67
08/09/2005	08/28/2009	122	GENWORTH FINANCIAL INC-CL A	9.80	30.76	1,195 18	3,753.25	-2,558.07
09/15/2006	08/28/2009	40	GENWORTH FINANCIAL INC-CL A	9 80	35 48	391 86	1,419 09	-1,027 23
11/16/2006	08/28/2009	82	GENWORTH FINANCIAL INC-CL A	9.80	33.33	803 31	2,732.97	-1,929.66
11/29/2006	08/28/2009	56	HEWLETT-PACKARD CO	44 82	39 38	2,510 17	2,205 00	305 17
01/22/2007	08/28/2009	4	HEWLETT-PACKARD CO	44.82	41 83	179.30	167 31	11.99
02/16/2005	08/28/2009	61	XL CAPITAL LTD -CLASS A	16 97	76 05	1,035 23	4,638 78	-3,603 55
08/15/2008	08/28/2009	39	XL CAPITAL LTD -CLASS A	16 97	19 90	661 87	776 28	-114.41
05/04/2009	09/09/2009	47	TIME WARNER CABLE	39 14	34 77	1,839 36	1,634 19	205.17
09/04/2008	09/10/2009	175	ALTRIA GROUP INC	18.54	21 13	3,243 96	3,698.05	-454 09
04/13/2009	09/10/2009	200	ALTRIA GROUP INC	18 54	16 50	3,707 38	3,299 88	407 50
07/10/2009	09/10/2009	100	ALTRIA GROUP INC	18 54	16.44	1,853.69	1,644.32	209.37
04/12/2006	09/10/2009	16	APPLE INC	171.35	67.56	2,741.57	1,080 96	1,660 61
10/10/2008	09/10/2009	45	BAXTER INTERNATIONAL INC	55 65	56 52	2,504 13	2,543.55	-39.42
10/15/2008	09/10/2009	10	BAXTER INTERNATIONAL INC	55 65	60 51	556 47	605 09	-48 62
09/25/2008	09/10/2009	50	EASTMAN CHEMICAL COMPANY	51 73	57 97	2,586 70	2,898.36	-311 66
06/15/2009	09/10/2009	21	PROCTER & GAMBLE CO	55 88	52.04	1,173 41	1,092 78	80.63
07/17/2009	09/10/2009	90	TEXTRON INC	18 62	10 16	1,676 07	914 54	761 53

Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/14/2008	09/11/2009	1	GOLDMAN SACHS GROUP INC	174 69	165.42	174 69	165.42	9 27
10/29/2008	09/11/2009	12	GOLDMAN SACHS GROUP INC	174.69	93.30	2,096 28	1,119.63	976 65
09/26/2008	09/11/2009	80	JPMORGAN CHASE & CO	42 58	40 50	3,406.40	3,240 00	166 40
05/01/2009	09/11/2009	50	NUCOR CORP	46 43	42 15	2,321.42	2,107 36	214.06
03/31/2009	09/16/2009	35	COCA-COLA CO/THE	52 34	44 33	1,831.74	1,551 62	280 12
02/19/2009	09/16/2009	20	EMERSON ELECTRIC CO	40 50	30.29	809 92	605.74	204 18
03/19/2009	09/16/2009	15	EMERSON ELECTRIC CO	40 50	27 82	607 44	417 24	190 20
02/13/2007	09/16/2009	1	FLUOR CORP	55 78	42 70	55 78	42.70	13 08
11/13/2007	09/16/2009	24	FLUOR CORP	55.78	65 62	1,338 66	1,574.95	-236 29
11/06/2007	09/16/2009	30	MEDCO HEALTH SOLUTIONS INC	55 76	48 09	1,672 85	1,442.58	230.27
10/09/2008	09/16/2009	35	MCDONALD'S CORP	55.42	54.60	1,939 74	1,911 10	28 64
11/13/2008	09/16/2009	5	MCDONALD'S CORP	55 42	53 63	277.11	268 17	8 94
03/31/2009	09/16/2009	50	MICROSOFT CORP	25.09	18 46	1,254.36	922.76	331 60
01/20/2009	09/17/2009	95	CAPITAL ONE FINANCIAL CORP	39 21	23 53	3,724.70	2,235.24	1,489 46
01/20/2009	09/21/2009	165	NEWS CORP	12 11	7 53	1,998.07	1,242.91	755 16
05/14/2009	09/22/2009	25	***TOYOTA MOTOR CORP -SPON ADR	83.19	73 84	2,079 77	1,846.09	233 68
12/20/2006	09/23/2009	15	KOHLS CORP	54.86	70.86	822 88	1,062.87	-239 99
02/05/2007	09/23/2009	20	KOHLS CORP	54.86	72.35	1,097 17	1,447 03	-349 86
07/25/2008	09/28/2009	17	APACHE CORP	93 01	109 41	1,581 11	1,859.93	-278.82
07/25/2008	09/28/2009	10	APACHE CORP	93 01	109.41	930 07	1,094.08	-164.01
08/15/2008	09/28/2009	18	APACHE CORP	93 01	105 00	1,674.12	1,890 00	-215 88
03/26/2009	09/29/2009	45	ELI LILLY & CO	33 41	33 60	1,503.63	1,511 84	-8 21
04/14/2009	09/29/2009	75	ELI LILLY & CO	33 41	32 15	2,506.06	2,410 92	95.14
03/29/2007	09/30/2009	25	EXXON MOBIL CORP	68.66	75.87	1,716 48	1,896.80	-180 32
04/04/2007	09/30/2009	20	EXXON MOBIL CORP	68 66	77 01	1,373.19	1,540 15	-166.96
09/25/2008	09/30/2009	20	EXXON MOBIL CORP	68.66	80 25	1,373 19	1,605 06	-231 87
10/16/2007	10/01/2009	17	***BP PLC-SPONS ADR	52 16	76 53	886 70	1,301 01	-414 31
01/23/2008	10/01/2009	68	***BP PLC-SPONS ADR	52.16	61 19	3,546 81	4,160 76	-613.95
01/22/2007	10/05/2009	35	HEWLETT-PACKARD CO	45.58	41 83	1,595.21	1,464.00	131 21
01/15/2008	10/06/2009	75	JPMORGAN CHASE & CO	44.73	39 34	3,354 72	2,950.21	404 51
04/29/2009	10/06/2009	30	UNION PACIFIC CORP	59.10	48.74	1,773 01	1,462.07	310 94
05/14/2009	10/06/2009	20	UNION PACIFIC CORP	59 10	46 43	1,182 01	928 68	253 33
04/30/2009	10/06/2009	35	VISA INC - CLASS A SHRS	68 01	67.09	2,380.26	2,348 05	32.21
05/06/2009	10/06/2009	5	VISA INC - CLASS A SHRS	68 01	66.91	340.04	334 53	5 51
04/23/2009	10/08/2009	80	LOWE'S COS INC	20 84	20 66	1,667 00	1,652.82	14 18
11/13/2008	10/12/2009	20	MCDONALD'S CORP	56.79	53 63	1,135 85	1,072.70	63.15
02/10/2009	10/12/2009	25	MCDONALD'S CORP	56 79	58 47	1,419.81	1,461 79	-41 98
08/15/2008	10/13/2009	2	APACHE CORP	97.39	105.00	194 78	210.00	-15 22
10/14/2008	10/13/2009	13	APACHE CORP	97.39	82.66	1,266 08	1,074.60	191 48
01/20/2009	10/13/2009	65	CAPITAL ONE FINANCIAL CORP	38.07	23 53	2,474 59	1,529 39	945 20
05/29/2009	10/13/2009	60	CATERPILLAR INC	52 57	35 28	3,153 98	2,116 51	1,037 47
07/17/2009	10/13/2009	30	CATERPILLAR INC	52 57	33 99	1,576 99	1,019 79	557 20
08/10/2007	10/13/2009	32	CELGENE CORP	54 43	59 69	1,741 77	1,910.12	-168.35
08/14/2007	10/13/2009	10	CELGENE CORP	54 43	60.35	544.30	603 47	-59 17
07/13/2005	10/15/2009	22	GILEAD SCIENCES INC	46 56	22 65	1,024 29	498.39	525 90
03/08/2006	10/15/2009	28	GILEAD SCIENCES INC	46.56	29.62	1,303 65	829 46	474 19
03/13/2008	10/15/2009	25	MERCK & CO INC	33.28	42.12	831 97	1,053.01	-221 04
04/28/2008	10/15/2009	75	MERCK & CO INC	33 28	41 42	2,495.91	3,106 43	-610 52
06/03/2008	10/15/2009	50	MERCK & CO INC	33 28	38 33	1,663 94	1,916 60	-252 66

Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/19/2008	10/15/2009	40	MERCK & CO. INC	33.28	35.65	1,331.15	1,425.94	-94.79
06/19/2008	10/15/2009	5	MERCK & CO INC	33.28	35.65	166.39	178.24	-11.85
06/19/2008	10/15/2009	25	MERCK & CO. INC.	33.28	35.65	831.97	891.21	-59.24
06/19/2008	10/15/2009	5	MERCK & CO. INC	33.28	35.65	166.39	178.24	-11.85
03/28/2005	10/19/2009	5	GOOGLE INC-CL A	551.19	184.07	2,755.95	920.36	1,835.59
08/17/2009	10/20/2009	35	BLACK & DECKER CORP	49.85	40.53	1,744.65	1,418.58	326.07
10/14/2008	10/22/2009	2	APACHE CORP	101.27	82.66	202.54	165.33	37.21
01/16/2009	10/22/2009	13	APACHE CORP	101.27	75.97	1,316.50	987.58	328.92
03/19/2009	10/22/2009	30	EMERSON ELECTRIC CO	40.00	27.82	1,199.93	834.50	365.43
11/06/2007	10/22/2009	13	MEDCO HEALTH SOLUTIONS INC	57.08	48.09	741.99	625.12	116.87
01/25/2008	10/22/2009	32	MEDCO HEALTH SOLUTIONS INC	57.08	47.22	1,826.46	1,511.16	315.30
03/07/2008	10/22/2009	10	MEDCO HEALTH SOLUTIONS INC	57.08	42.01	570.77	420.10	150.67
01/18/2008	10/22/2009	15	***TEVA PHARMACEUTICAL-SP ADR	50.65	48.12	759.71	721.77	37.94
01/25/2008	10/22/2009	35	***TEVA PHARMACEUTICAL-SP ADR	50.65	44.82	1,772.65	1,568.83	203.82
05/01/2009	10/23/2009	35	FREEPORT-MCMORAN COPPER	82.70	45.18	2,894.63	1,581.16	1,313.47
05/05/2009	10/23/2009	20	FREEPORT-MCMORAN COPPER	82.70	49.31	1,654.07	986.17	667.90
04/24/2008	10/23/2009	15	WAL-MART STORES INC	50.37	57.28	755.56	859.27	-103.71
10/03/2008	10/23/2009	35	WAL-MART STORES INC	50.37	59.37	1,762.96	2,077.97	-315.01
12/18/2008	10/28/2009	250	LIMITED BRANDS INC	17.31	9.49	4,326.70	2,372.73	1,953.97
07/23/2009	10/29/2009	80	ALTERA CORPORATION	20.13	18.84	1,610.08	1,507.47	102.61
02/03/2009	10/29/2009	34	OCCIDENTAL PETROLEUM CORP	79.39	55.26	2,699.43	1,878.69	820.74
07/25/2008	11/04/2009	10	APACHE CORP	98.90	109.41	989.01	1,094.08	-105.07
08/08/2008	11/04/2009	45	APACHE CORP	98.90	105.30	4,450.55	4,738.36	-287.81
02/03/2009	11/04/2009	21	EOG RESOURCES INC	85.83	67.06	1,802.53	1,408.30	394.23
11/11/2008	11/04/2009	250	SCHERING-PLOUGH CORP	10.50	6.31	2,625.00	1,578.00	1,047.00
04/14/2009	11/04/2009	50	SCHERING-PLOUGH CORP	10.50	9.85	525.00	492.49	32.51
04/30/2009	11/04/2009	50	SCHERING-PLOUGH CORP	10.50	9.76	525.00	487.90	37.10
05/04/2009	11/04/2009	50	SCHERING-PLOUGH CORP	10.50	9.72	525.00	486.20	38.80
05/14/2009	11/04/2009	20	UNION PACIFIC CORP	59.60	46.43	1,191.92	928.69	263.23
06/01/2009	11/04/2009	9	UNION PACIFIC CORP	59.60	51.30	536.37	461.66	74.71
08/17/2009	11/05/2009	20	BLACK & DECKER CORP	60.38	40.53	1,207.62	810.63	396.99
01/27/2009	11/05/2009	35	***GLAXOSMITHKLINE PLC-SPON AD	40.32	35.61	1,411.04	1,246.38	164.66
10/03/2008	11/06/2009	20	COLGATE-PALMOLIVE CO	79.98	76.52	1,599.63	1,530.39	69.24
01/21/2009	11/06/2009	20	COLGATE-PALMOLIVE CO	79.98	62.98	1,599.64	1,259.64	340.00
07/23/2009	11/09/2009	95	ALTERA CORPORATION	20.07	18.84	1,906.60	1,790.13	116.47
11/10/2005	11/09/2009	25	SCHLUMBERGER LTD	65.15	46.08	1,628.71	1,151.89	476.82
09/29/2009	11/10/2009	50	AETNA INC	29.59	28.48	1,479.56	1,423.85	55.71
05/05/2009	11/11/2009	105	***TAIWAN SEMICONDUCTOR-SP ADR	10.24	11.10	1,075.22	1,165.14	-89.92
05/07/2009	11/11/2009	196	***TAIWAN SEMICONDUCTOR-SP ADR	10.24	10.30	2,007.08	2,019.05	-11.97
11/11/2008	11/12/2009	45	METLIFE INC	34.70	30.69	1,561.71	1,380.90	180.81
	11/13/2009		MERCK & CO INC			22.56		22.56
12/28/2006	11/13/2009	70	CISCO SYSTEMS INC	23.56	27.47	1,649.32	1,923.13	-273.81
03/06/2006	11/16/2009	20	CBS CORP-CLASS B	13.34	24.14	266.88	482.71	-215.83
04/26/2006	11/16/2009	80	CBS CORP-CLASS B	13.34	25.17	1,067.53	2,013.94	-946.41
02/03/2009	11/16/2009	29	EOG RESOURCES INC	90.69	67.06	2,630.00	1,944.80	685.20
04/14/2009	11/16/2009	55	PROCTER & GAMBLE CO	62.35	47.51	3,429.07	2,613.19	815.88
05/19/2009	11/16/2009	105	US BANCORP	23.62	19.00	2,479.72	1,995.47	484.25
09/17/2009	11/19/2009	40	UNITED TECHNOLOGIES CORP	67.73	62.48	2,709.38	2,499.23	210.15
09/29/2009	11/24/2009	80	***PETROLEO BRASILEIRO-SPON AD	45.45	38.80	3,636.02	3,104.30	531.72

Capital Gains Report

KEREN KESHET - THE RAINBOW FOUNDATION (Account: 888-18523)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/29/2009	11/24/2009	35	***PETROLEO BRASILEIRO S.A.-AD	51 34	44 11	1,796 97	1,543.99	252 98
01/27/2009	11/25/2009	65	***GLAXOSMITHKLINE PLC-SPON AD	42.87	35 61	2,786.85	2,314 72	472.13
09/18/2009	11/25/2009	16	***RIO TINTO PLC-SPON ADR	210.05	179 81	3,360.85	2,876 95	483.90
12/18/2008	12/01/2009	115	VIACOM INC-CLASS B	29 97	17 05	3,446 48	1,960 24	1,486 24
12/23/2008	12/01/2009	60	VIACOM INC-CLASS B	29.97	17 38	1,798.17	1,042.83	755 34
05/20/2009	12/02/2009	225	REGIONS FINANCIAL CORP	5 83	4.00	1,310.78	900.00	410 78
06/01/2009	12/03/2009	21	UNION PACIFIC CORP	64.54	51.30	1,355 35	1,077 23	278.12
07/17/2009	12/09/2009	25	CATERPILLAR INC	56 16	33 99	1,403.97	849 84	554.13
12/06/2007	12/14/2009	13	ALLSTATE CORP	28 66	52 55	372 58	683 09	-310 51
03/07/2008	12/14/2009	15	ALLSTATE CORP	28 66	47.02	429 90	705 30	-275 40
03/07/2008	12/14/2009	52	ALLSTATE CORP	28 66	47.02	1,490.33	2,445.05	-954.72
02/09/2009	12/14/2009	75	ALLSTATE CORP	28 66	22.85	2,149 52	1,713.98	435.54
04/14/2009	12/15/2009	40	PROCTER & GAMBLE CO	62 19	47 51	2,487 40	1,900 51	586 89
02/17/2005	12/15/2009	65	TIME WARNER INC	30 30	35.66	1,969 75	2,318.01	-348 26
	12/16/2009		AOL INC			18.62		18.62
03/12/2009	12/17/2009	31	***COOPER INDUSTRIES PLC-CL A	41.97	23.26	1,301.08	721 21	579.87
01/22/2009	12/18/2009	225	CORNING INC	18 48	9 39	4,159 08	2,111.99	2,047 09
01/22/2007	12/18/2009	1	HEWLETT-PACKARD CO	50 95	41 83	50 95	41.83	9 12
03/15/2007	12/18/2009	40	HEWLETT-PACKARD CO	50 95	39.61	2,038 17	1,584 39	453 78
04/23/2009	12/18/2009	40	LOWE'S COS INC	23 59	20.66	943 50	826 42	117 08
07/09/2009	12/18/2009	60	LOWE'S COS INC	23 59	18.88	1,415 24	1,132.95	282 29
09/17/2009	12/18/2009	5	LOWE'S COS INC	23.59	21 59	117 94	107.95	9 99
09/17/2009	12/18/2009	60	LOWE'S COS INC	23 59	21.59	1,415 24	1,295.37	119 87
05/20/2009	12/18/2009	250	REGIONS FINANCIAL CORP	5.45	4 00	1,362.98	1,000 00	362 98
12/09/2008	12/22/2009	65	METLIFE INC	35.59	29 80	2,313 33	1,937.28	376 05
08/19/2009	12/23/2009	55	BLACK & DECKER CORP	66 61	41 75	3,663 52	2,296 11	1,367 41
05/21/2009	12/24/2009	15	AMAZON COM INC	138 44	76 09	2,076 55	1,141.37	935 18
SUBTOTAL FOR LONG-TERM						773,086.78	925,033.25	-151,946.47
TOTAL						773,086.78	925,033.25	-151,946.47

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -151,946 47

LONG TERM -151,946.47

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount