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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE SERIS FOUNDATION		A Employer identification number 13-3969875
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	3333 HENRY HUDSON PARKWAY		( ) -
	City or town, state, and ZIP code RIVERDALE, NY 10463		

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 242,094.

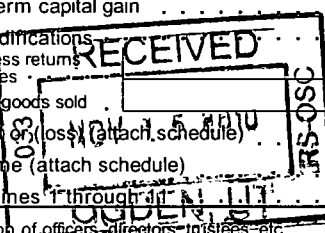
J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here .   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	50,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	4,372	4,372		ATCH 1
4 Dividends and interest from securities	1,177	1,177		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-4,194			
b Gross sales price for all assets on line 6a 15,484				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	51,355	5,549		
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	145	47		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	2,057	1,757		300
24 Total operating and administrative expenses. Add lines 13 through 23	2,202	1,804		300
25 Contributions, gifts, grants paid	1,778			1,778
26 Total expenses and disbursements. Add lines 24 and 25	3,980	1,804		2,078
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	47,375			
b Net investment income (if negative, enter -0-)		3,745		
c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	860.	163,803.	163,803.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 5</u>	85,970.	80,036.	78,291.	
	c	Investments - corporate bonds (attach schedule) <u>ATCH 6</u>	110,000.			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . .				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ <u>ATCH 7</u> )		310.			
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	196,830.	244,149.	242,094.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )	56.			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	56.				
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	196,774.	244,149.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	196,774.	244,149.			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	196,830.	244,149.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	196,774.
2	Enter amount from Part I, line 27a . . . . .	2	47,375.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	244,149.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	244,149.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .			2	-4,194.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . .					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	23,585.	106,511.	0.221433
2007	14,006.	244,116.	0.057374
2006	20,741.	241,722.	0.085805
2005	5,225.	244,442.	0.021375
2004	12,954.	251,227.	0.051563
2 Total of line 1, column (d) . . . . .			2 0.437550
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.087510
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 107,057.
5 Multiply line 4 by line 3 . . . . .			5 9,369.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 37.
7 Add lines 5 and 6 . . . . .			7 9,406.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 2,078.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Values include 75.00, 76.00, and 1.00.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Includes questions about political campaigns, expenditures, and substantial contributors. Values include 'X' in the Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Description, and Yes/No box. Rows 11-15 cover questions about controlled entities, insurance contracts, public inspection requirements, website address, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question number, Description, and Yes/No box. Rows 1a-4b cover various activities such as engaging in sales, borrowing money, furnishing goods, and taxes on failure to distribute income.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Table with 3 columns for questions 5b, 6b, and 7b, with 'X' marks in the 5b and 6b rows.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'ATTACHMENT 9'.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'NONE'.

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----	NONE	0.
----- -----		
----- -----		
----- -----		
----- -----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE ----- -----	
2 ----- -----	
All other program-related investments See page 24 of the instructions	
3 NONE ----- -----	
<b>Total. Add lines 1 through 3</b> . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	62,344.
b	Average of monthly cash balances	1b	46,343.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	108,687.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	108,687.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,630.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	107,057.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	5,353.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	5,353.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	75.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	75.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,278.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,278.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,278.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,078.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,078.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,078.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				5,278.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years 20 07, 20 06, 20 05 . . . . .				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . . 0.				
b From 2005 . . . . .				
c From 2006 . . . . .				
d From 2007 . . . . .				
e From 2008 . . . . . 9,909.				
f Total of lines 3a through e . . . . .	9,909.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,078.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2009 distributable amount . . . . .				2,078.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	3,200.			3,200.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	6,709.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	6,709.			
10 Analysis of line 9				
a Excess from 2005 . . . . .				
b Excess from 2006 . . . . .				
c Excess from 2007 . . . . .				
d Excess from 2008 . . . . . 6,709.				
e Excess from 2009 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test - enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> Paid during the year</p> <p>ATTACHMENT 10</p>				
<b>Total.</b> . . . . . ▶ <b>3a</b>				1,778.
<b>b</b> Approved for future payment				
<b>Total.</b> . . . . . ▶ <b>3b</b>				





**Schedule of Contributors**

**2009**

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization  
 THE SERIS FOUNDATION

Employer identification number  
 13-3969875

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **THE SERIS FOUNDATION**

Employer identification number  
13-3969875

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SHIMON LEFKOWITZ C/O PALM GARDENS CENTER 615 AVENUE C BROOKLYN, NY 11218	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,691.		SMITH BARNEY #42630 - ST SEE STMT 2,716.					01/01/2009 -25.	12/31/2009
12,793.		SMITH BARNEY #42630 - LT SEE STMT 16,962.					01/01/2007 -4,169.	12/31/2009
TOTAL GAIN(LOSS) .....							<u>-4,194.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SMITH BARNEY	4,372.	4,372.
TOTAL	<u>4,372.</u>	<u>4,372.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SMITH BARNEY	1,177.	1,177.
TOTAL	<u>1,177.</u>	<u>1,177.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX	98.	
FOREIGN TAX	47.	47.
TOTALS	<u>145.</u>	<u>47.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK CHARGE	1,507.	1,507.	
INVESTMENT FEES	50.		50.
FILING FEE	500.	250.	250.
PROFESSIONAL FEES			
TOTALS	<u>2,057.</u>	<u>1,757.</u>	<u>300.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SMITH BARNEY #42630- SEE STMT 5-1(P. 11-11)	80,036.	78,291.
TOTALS	<u>80,036.</u>	<u>78,291.</u>

**Reserved  
Client Statement**  
December 1 - December 31, 2009

WolfeStanley  
SmithBarley

Ref: 00055002 0001/0055

Account number 150-42630-11 228

SERIS FOUNDATION

Gain/loss summary	This period	This year
Realized gain or (loss)	(\$ 62 65)	(\$ 4,169 05) LT (\$ 25 25) ST
Unrealized gain or (loss) to date	(1,744 20)	

**PORTFOLIO DETAILS**

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/09, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at [www.smithbarney.com](http://www.smithbarney.com).

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

**Money fund**

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
963 68	WESTERN ASSET NEW YORK MUNI MONEY MARKET FUND CL A	\$ 963 68	\$ 0 00	01%	\$ 09
<b>Total money fund</b>		<b>\$ 963 68</b>	<b>\$ 0 00</b>	<b>.01%</b>	<b>\$ 09</b>

**Common stocks & options**

Quantity	Description	Symbol	Date acquired	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated Income (annualized)
5	ALLIED WORLD ASSURANCE CO HLDGS LTD	AWH	04/02/07	\$ 42 731	\$ 46 07	\$ 230 35	\$ 16 69 LT	1 736%	\$ 4 00
11	COVIDIEN PLC DUBLIN-USD	COV	02/22/07	440 20	47 89	526 79	86 59 LT	1 503	7 92
30	SEAGATE TECHNOLOGY -USD	STX	02/22/07	818 10	18 19	545 70	(272 40) LT		

STMT 5-1  
(1-11)

# Reserved Client Statement

December 1 - December 31, 2009

Morgan Stanley  
Smith Barney

Ref 00005062 00077006

Account number 150-42630-11 228

SERIS FOUNDATION

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50	WEATHERFORD INTERNATIONAL LTD -CHF	WFT	02/22/07	\$ 1,041.25	\$ 20.825	\$ 17.91	\$ 895.50	(\$ 145.75) LT		
10			10/17/08	150.91	15.091	17.91	179.10	28.19 LT		
10			04/01/09	114.54	11.454	17.91	179.10	64.56 ST		
<b>70</b>				<b>1,306.70</b>	<b>18.667</b>		<b>1,263.70</b>	<b>(63.00)</b>		
11	TYCO ELECTRONICS LTD	TEL	02/22/07	405.26	36.841	24.55	270.05	(135.21) LT		
4			07/18/07	151.29	37.822	24.55	98.20	(53.09) LT		
5			11/07/07	164.94	32.988	24.55	122.75	(42.19) LT		
3			11/08/07	99.11	33.036	24.55	73.65	(25.46) LT		
<b>23</b>				<b>820.60</b>	<b>35.678</b>		<b>564.65</b>	<b>(255.95)</b>	<b>2.606</b>	<b>14.72</b>
11	TYCO INTL LTD CHF	TYC	02/22/07	540.98	49.18	35.68	392.48	(148.50) LT		
4			07/18/07	197.38	49.345	35.68	142.72	(54.66) LT		
6			11/07/07	246.87	41.145	35.68	214.08	(32.79) LT		
<b>21</b>				<b>985.23</b>	<b>46.916</b>		<b>749.28</b>	<b>(236.96)</b>	<b>2.242</b>	<b>16.80</b>
1	AGCO CORP	AGCO	12/02/09	32.15	32.152	32.34	32.34	19 ST		
3			12/03/09	96.75	32.248	32.34	97.02	27 ST		
1			12/04/09	32.23	32.225	32.34	32.34	11 ST		
<b>5</b>				<b>161.13</b>	<b>32.226</b>		<b>161.70</b>	<b>57</b>		
5	AT&T INC	T	06/12/09	124.43	24.886	28.03	140.15	15.72 ST		
10			06/15/09	244.42	24.442	28.03	280.30	35.88 ST		
<b>15</b>				<b>368.85</b>	<b>24.59</b>		<b>420.45</b>	<b>51.60</b>	<b>5.993</b>	<b>25.20</b>
3	AKAMAI TECHNOLOGIES INC	AKAM	07/10/09	55.33	18.442	25.34	76.02	20.69 ST		
2			07/13/09	37.41	18.703	25.34	50.68	13.27 ST		
15			07/30/09	247.71	16.514	25.34	380.10	132.39 ST		
5			08/18/09	89.22	17.843	25.34	126.70	37.48 ST		
<b>25</b>				<b>429.67</b>	<b>17.187</b>		<b>633.50</b>	<b>203.83</b>		
15	AMAZON.COM INC	AMZN	02/22/07	616.95	41.13	134.52	2,017.80	1,400.85 LT		
5	AMGEN INC	AMGN	02/22/07	334.05	66.81	56.57	282.85	(51.20) LT		
10			08/21/07	491.96	49.195	56.57	565.70	73.74 LT		
5			04/15/08	215.79	43.158	56.57	282.85	67.06 LT		
<b>20</b>				<b>1,041.80</b>	<b>52.09</b>		<b>1,131.40</b>	<b>89.60</b>		
25	ANADARKO PETROLEUM CORP	APC	02/22/07	1,016.50	40.66	62.42	1,560.50	544.00 LT	576	9.00
30	APPLIED MATERIALS INC DELAWARE	AMAT	03/12/07	557.56	18.585	13.94	418.20	(139.36) LT		
10			04/18/07	197.34	19.734	13.94	139.40	(57.94) LT		
15			12/08/08	149.96	9.997	13.94	209.10	59.14 LT		
<b>55</b>				<b>904.86</b>	<b>16.452</b>		<b>766.70</b>	<b>(138.16)</b>	<b>1.721</b>	<b>13.20</b>

# Reserved Client Statement

December 1 - December 31, 2009

Morgan Stanley  
Smith Barney

Ref 00009062 00077067

Account number 150-42630-11 228

SERIS FOUNDATION

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	AUTODESK INC	ADSK	02/22/07	\$ 630.45	\$ 42.03	\$ 25.41	\$ 381.15	(\$ 249.30) LT		
10	BAKER HUGHES INC	BHI	08/18/08	645.77	64.576	40.48	404.80	(240.97) LT		
5			11/05/08	173.11	34.622	40.48	202.40	29.29 LT		
15				818.88	54.592		607.20	(211.68)	1.482	9.00
4	BANK OF AMERICA CORP	BAC	10/16/08	89.59	22.397	15.06	60.24	(29.35) LT		
6			10/17/08	142.87	23.811	15.06	90.36	(52.51) LT		
19			12/08/08	322.75	16.986	15.06	286.14	(36.61) LT		
11			12/09/08	186.97	16.997	15.06	165.66	(21.31) LT		
5			01/08/09	69.09	13.818	15.06	75.30	6.21 ST		
45				811.27	18.028		677.70	(133.57)	2.65	1.80
20	BED BATH & BEYOND	BBBY	02/22/07	856.40	42.82	38.61	772.20	(84.20) LT		
5			03/06/08	140.47	28.093	38.61	193.05	52.58 LT		
25				996.87	39.875		965.25	(31.62)		
1	BHP BILLITON LTD SPONS	BHP	03/25/09	45.61	45.613	76.58	76.58	30.97 ST		
3	ADR		12/23/09	226.16	75.386	76.58	229.74	3.58 ST		
4				271.77	67.943		306.32	34.55	2.141	6.56
45	BIODIEN INC	BIIB	02/22/07	2,127.48	47.277	53.50	2,407.50	280.02 LT		
1	BLACKROCK INC	BLK	03/27/09	130.20	130.198	232.20	232.20	102.00 ST		
1			03/30/09	126.04	126.042	232.20	232.20	106.16 ST		
1			04/08/09	128.52	128.523	232.20	232.20	103.68 ST		
3				384.76	128.253		696.60	311.84	1.343	9.36
5	BOEING CO	BA	02/27/07	437.00	87.399	54.13	270.65	(166.35) LT	3.103	8.40
10	BROADCOM CORP CL A	BRCM	02/22/07	362.19	36.219	31.47	314.70	(47.49) LT		
5			05/30/07	152.27	30.454	31.47	157.35	5.08 LT		
5			11/07/07	165.75	33.15	31.47	157.35	(8.40) LT		
10			03/12/08	179.60	17.96	31.47	314.70	135.10 LT		
30				859.81	28.66		944.10	84.29		
9	CVS CAREMARK CORP	CVS	10/22/08	257.65	28.627	32.21	289.89	32.24 LT		
6			11/06/08	179.79	29.965	32.21	193.26	13.47 LT		
5			01/09/09	130.96	26.192	32.21	161.05	30.09 ST		
5			11/19/09	154.71	30.942	32.21	161.05	6.34 ST		
5			11/20/09	157.21	31.441	32.21	161.05	3.84 ST		
30				880.32	29.344		966.30	85.98	.946	9.15
30	CABLEVISION SYSTEMS CORP	CVC	11/08/07	780.06	26.001	25.82	774.60	(5.46) LT	1.549	12.00
	CABLEVISION NY GROUP CL A									

STMT 5-1  
(3-11)

# Reserved Client Statement

December 1 - December 31, 2009

Morgan Stanley  
Smith Barney

Ref 00009062 00077068

Account number 150-42630-11 228

SERIS FOUNDATION

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	CARNIVAL CORP (PAIRED STOCK)	CCL	03/31/09	\$ 108.59	\$ 21.718	\$ 31.69	\$ 158.45	\$ 49.86	ST	
3			04/17/09	81.57	27.19	31.69	95.07	13.50	ST	
2			04/20/09	51.04	25.518	31.69	63.38	12.34	ST	
10				241.20	24.12		318.90	76.70		
3	CELGENE CORP	CELG	12/02/08	148.52	49.507	55.68	167.04	18.52	LT	
2			12/03/08	102.40	51.197	55.68	111.36	8.96	LT	
5			01/30/09	266.17	53.233	55.68	278.40	12.23	ST	
5			10/12/09	275.62	55.123	55.68	278.40	2.78	ST	
15				792.71	52.847		835.20	42.49		
10	CHUBB CORP	CB	04/19/07	530.55	53.055	49.18	491.80	(38.75)	LT	
5			03/12/08	250.88	50.176	49.18	245.90	(4.98)	LT	
15				781.43	52.096		737.70	(43.73)		2.846
60	CISCO SYS INC	CSCO	02/22/07	1,639.80	27.33	23.94	1,436.40	(203.40)	LT	
20			06/01/08	522.03	26.101	23.94	478.80	(43.23)	LT	
10			07/16/08	210.98	21.098	23.94	239.40	28.42	LT	
90				2,372.81	26.385		2,154.60	(218.21)		
3	CITRIX SYSTEMS INC	CTXS	09/12/08	86.96	28.988	41.61	124.83	37.87	LT	
2			12/15/08	45.63	22.816	41.61	83.22	37.59	LT	
6				132.59	28.518		208.05	76.46		
25	COCA COLA CO	KO	02/22/07	1,181.75	47.27	57.00	1,425.00	243.25	LT	41.00
55	COMCAST CORP CL A - SPL	CMCSK	02/27/07	1,395.01	25.363	16.01	880.55	(514.46)	LT	
15			03/14/08	279.20	18.613	16.01	240.15	(39.05)	LT	
70				1,674.21	23.917		1,120.70	(553.51)		2.361
2	CONOCOPHILLIPS	COP	08/24/09	90.56	45.279	51.07	102.14	11.58	ST	
1			08/25/09	45.39	45.386	51.07	51.07	5.68	ST	
4			09/25/09	181.16	45.29	51.07	204.28	23.12	ST	
3			12/31/09	153.41	51.135	51.07	153.21	(.20)	ST	
10				470.52	47.052		610.70	40.18		3.916
10	CREE INC	CREE	06/02/08	249.75	24.974	56.37	663.70	313.95	LT	
7	DEERE & CO	DE	12/03/09	380.62	54.374	54.09	378.63	(1.99)	ST	
3			12/04/09	165.18	55.06	54.09	162.27	(2.91)	ST	
10				545.80	54.58		540.90	(4.90)		2.07
8	DEVON ENERGY CORP NEW	DVN	08/11/09	578.24	64.249	73.50	661.60	83.28	ST	5.76
35	WALT DISNEY CO	DIS	02/22/07	1,211.96	34.627	32.25	1,128.75	(83.21)	LT	1.085

STMT 5-1  
(4-11)

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
192	DIRECTV CL A	DTV	02/22/07	\$ 373.94	\$ 19.84	\$ 33.35	\$ 640.32	\$ 266.38	LT	
48			03/27/08	93.54	19.852	33.35	160.08	66.54	LT	
<b>24</b>				<b>467.48</b>	<b>19.478</b>		<b>800.40</b>	<b>332.92</b>		
1	DOLBY LABORATORIES INC	DLB	10/16/08	28.47	28.468	47.73	47.73	19.26	LT	
2	CLASS A		10/23/08	58.81	29.405	47.73	95.46	36.65	LT	
2			10/24/08	59.96	29.982	47.73	95.46	35.50	LT	
2			10/27/08	60.91	30.456	47.73	95.46	34.55	LT	
1			10/28/08	29.22	29.222	47.73	47.73	18.51	LT	
2			10/29/08	59.48	29.739	47.73	95.46	35.98	LT	
<b>10</b>				<b>296.86</b>	<b>29.886</b>		<b>477.30</b>	<b>180.45</b>		
5	DOVER CORP	DOV	05/22/07	248.01	49.201	41.61	208.05	(37.96)	LT	
5			07/27/07	248.57	49.714	41.61	208.05	(40.52)	LT	
<b>10</b>				<b>494.58</b>	<b>49.458</b>		<b>416.10</b>	<b>(78.48)</b>		<b>2.499</b>
30	EBAY INC	EBAY	03/13/07	921.40	30.713	23.53	705.90	(215.50)	LT	
5			12/12/07	170.51	34.102	23.53	117.65	(52.86)	LT	
15			03/12/08	403.95	26.93	23.53	352.95	(51.00)	LT	
10			07/17/08	239.49	23.948	23.53	235.30	(4.19)	LT	
<b>60</b>				<b>1,735.35</b>	<b>28.923</b>		<b>1,411.80</b>	<b>(323.55)</b>		
20	ELECTRONIC ARTS	ERTS	02/22/07	1,060.20	53.01	17.75	355.00	(705.20)	LT	
5			06/25/07	240.64	48.127	17.75	88.75	(151.89)	LT	
9			11/21/08	158.98	17.664	17.75	159.75	77	LT	
11			08/19/09	209.95	19.086	17.75	195.25	(14.70)	ST	
<b>45</b>				<b>1,669.77</b>	<b>37.106</b>		<b>798.75</b>	<b>(871.02)</b>		
15	EMERSON ELECTRIC CO	EMR	03/14/07	636.70	42.446	42.60	639.00	2.30	LT	20.10
15	ERICSSON L M TEL CO CL B	ERIC	09/17/08	147.32	9.821	9.19	137.85	(9.47)	LT	
1	ADR NEW -USD-		12/21/09	9.09	9.088	9.19	9.19	10	ST	
10			12/22/09	91.44	9.143	9.19	91.90	46	ST	
9			12/23/09	83.30	9.255	9.19	82.71	(.59)	ST	
<b>35</b>				<b>331.15</b>	<b>9.461</b>		<b>321.65</b>	<b>(9.50)</b>		<b>1.741</b>
15	EXPEDIA INC	EXPE	05/09/07	368.84	24.589	25.73	385.95	17.11	LT	
5			05/27/08	108.38	21.675	25.73	128.65	20.27	LT	
20			06/25/08	401.48	20.073	25.73	514.60	113.12	LT	
<b>40</b>				<b>878.70</b>	<b>21.968</b>		<b>1,029.20</b>	<b>150.50</b>		
2	FIRST SOLAR INC	FSLR	12/03/08	247.49	123.743	135.40	270.80	23.31	LT	

**Reserved  
Client Statement**

December 1 - December 31, 2009

Account number 150-42630-11 228

SERIS FOUNDATION

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	FLUOR CORP NEW	FLR	11/19/08	\$ 166.20	\$ 33.239	\$ 45.04	\$ 225.20	\$ 59.00 LT		
10			04/07/09	374.37	37.436	45.04	450.40	76.03 ST		
15				540.57	36.038		675.60	136.03	1.11	7.50
15	FOREST LABORATORIES INC	FRX	02/22/07	824.85	54.99	32.11	481.65	(343.20) LT		
5			09/06/07	205.07	41.013	32.11	160.55	(44.52) LT		
10			12/27/07	369.77	36.976	32.11	321.10	(48.67) LT		
30				1,399.89	46.656		963.30	(436.59)		
4	FRANKLIN RESOURCES INC	BEN	10/14/08	287.93	71.983	105.35	421.40	133.47 LT		
1			10/16/08	61.36	61.362	105.35	105.35	43.99 LT		
6				349.29	69.858		626.75	177.46	835	4.40
5	FREEPORT MCMORAN COPPER & GOLD	FCX	04/01/09	196.24	39.248	80.29	401.45	205.21 ST		
3	CL B		06/17/09	149.90	49.965	80.29	240.87	90.97 ST		
8				346.14	43.268		642.32	296.18	747	4.80
5	GAP INC DELAWARE	GPS	02/27/07	96.19	19.237	20.95	104.75	8.56 LT		
5			03/20/07	87.52	17.503	20.95	104.75	17.23 LT		
10			11/05/07	179.92	17.992	20.95	209.50	29.58 LT		
20				363.63	18.182		419.00	55.37	1.622	6.80
45	GENERAL ELECTRIC CO	GE	02/22/07	1,590.75	35.35	15.13	680.85	(909.90) LT		
15			03/13/07	511.42	34.094	15.13	226.95	(284.47) LT		
60				2,102.17	35.036		907.80	(1,194.37)	2.643	24.00
15	GENZYME CORP	GENZ	02/22/07	968.95	63.93	49.01	735.15	(233.80) LT		
1	GOOGLE INC CLASS A	GOOG	09/23/08	436.13	436.13	619.98	619.98	183.85 LT		
10	HALLIBURTON CO HOLDINGS CO	HAL	08/11/08	429.96	42.996	30.09	300.90	(129.06) LT		
5			11/05/08	97.44	19.487	30.09	150.45	53.01 LT		
5			12/31/09	151.82	30.363	30.09	150.45	(1.37) ST		
20				679.22	33.961		601.80	(77.42)	1.198	7.20
5	HESS CORP	HES	07/20/09	258.26	51.651	60.50	302.50	44.24 ST		
5			08/05/09	275.81	55.161	60.50	302.50	26.69 ST		
10				534.07	53.407		605.00	70.93	681	4.00
30	HOME DEPOT INC	HD	02/22/07	1,234.50	41.15	28.93	867.90	(366.60) LT		
20			03/28/08	549.26	27.463	28.93	578.60	29.34 LT		
10			06/24/08	249.57	24.956	28.93	289.30	39.73 LT		
60				2,033.33	33.889		1,735.80	(297.53)	3.11	64.00
15	HONEYWELL INTL INC	HON	03/02/07	689.78	45.984	39.20	688.00	(101.78) LT		
									3.086	18.15

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SERIS FOUNDATION

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
60	INTEL CORP	INTC	02/22/07	\$ 1,255.20	\$ 20.92	\$ 20.40	\$ 1,224.00	(\$ 31.20) LT	2.745 %	\$ 33.60
16	JPMORGAN CHASE & CO	JPM	03/05/07	762.49	47.655	41.67	666.72	(95.77) LT		
5			03/19/08	214.88	42.976	41.67	208.35	(6.53) LT		
4			08/20/08	141.87	35.468	41.67	166.68	24.81 LT		
25				1,119.24	44.77		1,041.75	(77.49)	479	5.00
1	JACOBS ENGINEERING GROUP INC	JEC	01/02/09	49.11	49.11	37.61	37.61	(11.50) ST		
2			08/17/09	85.05	42.525	37.61	75.22	(9.83) ST		
3				134.16	44.72		112.83	(21.33)		
36	JOHNSON & JOHNSON	JNJ	02/22/07	2,267.65	64.79	64.41	2,264.36	(3.30) LT	3.043	68.60
5	JONES LANG LASALLE INC	JLL	06/11/09	175.58	35.115	60.40	302.00	126.42 ST		
4			07/02/09	132.21	33.052	60.40	241.60	109.39 ST		
9				307.79	34.199		643.60	235.81	331	1.80
15	JUNIPER NETWORKS INC	JNPR	10/22/08	277.78	18.518	26.67	400.05	122.27 LT		
6			11/06/08	100.70	16.782	26.67	160.02	59.32 LT		
4			02/02/09	57.70	14.425	26.67	106.68	48.98 ST		
10			02/19/09	149.17	14.917	26.67	266.70	117.53 ST		
36				585.36	16.724		933.45	348.10		
26	KEYCORP -NEW	KEY	06/04/09	137.08	5.483	5.55	138.76	1.67 ST	72	1.00
10	L 3 COMMUNICATIONS HLDGS INC	LLL	02/22/07	884.30	88.43	86.95	869.60	(4.80) LT	1.61	14.00
1	LASALLE HOTEL PPTYS SBI	LHO	11/17/08	8.88	8.965	21.23	21.23	12.35 LT		
2			11/18/08	17.83	8.998	21.23	42.46	24.63 LT		
2			03/25/09	10.89	5.444	21.23	42.46	31.57 ST		
2			03/30/09	10.92	5.457	21.23	42.46	31.54 ST		
1			04/01/09	5.49	5.488	21.23	21.23	15.74 ST		
8				54.01	6.751		189.84	115.83	188	32
10	LAWSON SOFTWARE INC NEW	LWSN	03/17/08	72.27	7.226	6.65	66.50	(5.77) LT		
15			01/07/09	76.60	5.106	6.65	99.75	23.15 ST		
26				148.87	5.955		186.26	17.38		
6	LIBERTY GLOBAL INC CLASS A	LBYA	02/22/07	149.70	29.94	21.89	109.46	(40.26) LT		
40	LIBERTY MEDIA HLDG CORP	LINTA	02/22/07	953.96	23.849	10.84	433.60	(520.36) LT		
20	INTERACTIVE SER A		03/12/08	314.20	15.71	10.84	216.80	(97.40) LT		
60				1,268.16	21.136		650.40	(617.76)		
5	LIBERTY MEDIA HLDG CORP CAP	LCAPA	02/22/07	80.21	16.042	23.88	119.40	39.19 LT		
4	SER A		06/04/08	59.88	14.969	23.88	95.52	35.64 LT		
2			06/11/08	30.00	14.999	23.88	47.76	17.76 LT		

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SERIS FOUNDATION

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
14	LIBERTY MEDIA HLDG CORP CAP SER A	LCAPA	06/23/08	\$ 210.00	\$ 15.00	\$ 23.88	\$ 334.32	\$ 124.32 LT		
<b>26</b>				<b>380.09</b>	<b>15.204</b>		<b>697.00</b>	<b>218.91</b>		
16	LIBERTY MEDIA CORP LIBERTY	LSTZA	02/22/07	48.76	38.093	46.15	73.84	25.08 LT		
4	STARZ SER A		03/27/08	12.20	38.125	46.15	18.46	6.26 LT		
<b>2</b>				<b>60.96</b>	<b>30.48</b>		<b>92.30</b>	<b>31.34</b>		
<b>5</b>	MARRIOTT INTL INC NEW CL A	MAR	03/31/09	<b>82.44</b>	16.667	27.25	<b>136.25</b>	<b>53.81</b> ST		
<b>10</b>	MATTEL INC DE	MAT	12/22/09	<b>189.99</b>	19.998	19.98	<b>199.80</b>	<b>(.19)</b> ST	<b>3.753</b>	<b>7.50</b>
5	MCDERMOTT INTERNATIONAL INC	MDR	08/28/08	175.00	34.999	24.01	120.05	(54.95) LT		
5			09/02/08	157.45	31.49	24.01	120.05	(37.40) LT		
6			09/12/08	184.39	30.731	24.01	144.06	(40.33) LT		
9			11/05/08	150.37	16.707	24.01	216.09	65.72 LT		
<b>26</b>				<b>667.21</b>	<b>28.688</b>		<b>600.25</b>	<b>(66.96)</b>		
5	MERCK & CO INC NEW	MIRK	03/17/08	209.55	41.91	36.54	182.70	(26.85) LT		
15			03/26/08	663.72	44.248	36.54	548.10	(115.62) LT		
5			05/13/09	128.75	25.75	36.54	182.70	53.95 ST		
<b>25</b>				<b>1,002.02</b>	<b>40.081</b>		<b>913.50</b>	<b>(88.52)</b>	<b>4.159</b>	<b>38.00</b>
<b>56</b>	MICROSOFT CORP	MSFT	02/22/07	<b>1,612.69</b>	29.319	30.48	<b>1,676.40</b>	<b>63.81</b> LT	<b>1.706</b>	<b>28.60</b>
2	MORGAN STANLEY	MS	10/01/09	61.26	30.628	29.60	59.20	(2.06) ST		
3			11/03/09	96.00	31.999	29.60	88.80	(7.20) ST		
3			12/31/09	89.02	29.674	29.60	88.80	(.22) ST		
<b>8</b>				<b>246.28</b>	<b>30.765</b>		<b>236.80</b>	<b>(9.48)</b>	<b>.675</b>	<b>1.60</b>
<b>1</b>	MURPHY OIL CORP	MUR	09/11/08	<b>66.58</b>	66.58	54.20	<b>54.20</b>	<b>(12.38)</b> LT	<b>1.845</b>	<b>1.00</b>
20	NASDAQ OMX GROUP INC	NDAQ	05/09/08	774.17	38.708	19.82	396.40	(377.77) LT		
5			06/11/08	159.42	31.884	19.82	99.10	(60.32) LT		
5			09/09/09	104.05	20.809	19.82	99.10	(4.95) ST		
<b>30</b>				<b>1,037.64</b>	<b>34.588</b>		<b>694.60</b>	<b>(443.04)</b>		
4	NATIONAL OILWELL VARCO INC	NOV	02/22/07	264.44	74.34	44.09	176.36	(88.08) LT		
1			08/12/08	69.09	69.091	44.09	44.09	(25.00) LT		
3			10/24/08	72.17	24.056	44.09	132.27	60.10 LT		
2			10/27/08	50.90	25.449	44.09	88.18	37.28 LT		
<b>10</b>				<b>456.60</b>	<b>45.66</b>		<b>440.90</b>	<b>(15.70)</b>		
2	NORTHROP GRUMMAN CORP	NOC	03/25/09	86.00	43.00	55.85	111.70	25.70 ST		
3			06/24/09	134.67	44.889	55.85	167.55	32.88 ST		
5			07/02/09	224.79	44.957	55.85	279.25	54.46 ST		
<b>10</b>				<b>445.46</b>	<b>44.546</b>		<b>668.50</b>	<b>113.04</b>	<b>3.079</b>	<b>17.20</b>

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**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	NOVARTIS AG ADR	NVS	02/22/07	\$ 289.75	\$ 57.95	\$ 54.43	\$ 272.15	(\$ 17.60) LT		
5			10/29/07	261.20	52.24	54.43	272.15	10.95 LT		
5			03/27/08	253.57	50.713	54.43	272.15	18.58 LT		
<b>15</b>				<b>804.52</b>	<b>53.635</b>		<b>816.45</b>	<b>11.93</b>	<b>2.671</b>	<b>21.81</b>
5	NUCOR CORP	NUE	02/20/09	194.75	38.949	46.65	233.25	38.50 ST		
3			09/10/09	140.35	46.783	46.65	139.95	(4.0) ST		
5			12/24/09	235.19	47.037	46.65	233.25	(1.94) ST		
2			12/28/09	95.58	47.791	46.65	93.30	(2.28) ST		
<b>15</b>				<b>665.87</b>	<b>44.391</b>		<b>699.76</b>	<b>33.88</b>	<b>3.086</b>	<b>21.60</b>
23	NVIDIA CORP	NVDA	05/30/08	562.55	24.458	18.68	429.64	(132.91) LT		
7			06/02/08	172.11	24.587	18.68	130.76	(41.35) LT		
25			07/08/08	301.47	12.058	18.68	467.00	165.53 LT		
<b>55</b>				<b>1,036.13</b>	<b>18.639</b>		<b>1,027.40</b>	<b>(8.73)</b>		
<b>15</b>	PALL CORP	PLL	02/22/07	<b>535.95</b>	<b>35.69</b>	<b>36.20</b>	<b>543.00</b>	<b>7.65</b> LT	<b>1.602</b>	<b>8.70</b>
3	PARKER-HANNIFIN CORP	PH	04/22/09	126.02	42.008	53.88	161.64	35.62 ST		
1			04/23/09	42.19	42.185	53.88	53.88	11.69 ST		
1			04/27/09	43.00	43.00	53.88	53.88	10.88 ST		
<b>6</b>				<b>211.21</b>	<b>42.242</b>		<b>269.40</b>	<b>68.19</b>	<b>1.855</b>	<b>6.00</b>
<b>20</b>	PEPSICO INC	PEP	02/22/07	<b>1,291.60</b>	<b>64.58</b>	<b>60.80</b>	<b>1,216.00</b>	<b>(75.60)</b> LT	<b>2.98</b>	<b>38.00</b>
<b>20</b>	PROCTER & GAMBLE CO	PG	02/22/07	<b>1,291.00</b>	<b>64.55</b>	<b>60.63</b>	<b>1,212.60</b>	<b>(78.40)</b> LT	<b>2.902</b>	<b>36.20</b>
4	QUALCOMM INC	QCOM	10/06/08	159.49	39.873	46.26	185.04	25.55 LT		
1			10/10/08	37.88	37.882	46.26	46.26	8.38 LT		
10			10/17/08	397.28	39.727	46.26	462.60	65.32 LT		
5			10/06/09	214.84	42.968	46.26	231.30	16.46 ST		
<b>20</b>				<b>809.49</b>	<b>40.475</b>		<b>926.20</b>	<b>115.71</b>	<b>1.469</b>	<b>13.60</b>
<b>5</b>	ROBERT HALF INTERNATIONAL INC	RHI	09/24/08	<b>129.75</b>	<b>25.95</b>	<b>26.73</b>	<b>133.65</b>	<b>3.90</b> LT	<b>1.795</b>	<b>2.40</b>
10	ROCHE HLDG LTD SPON ADR	RHHBY	09/16/08	409.31	40.93	42.20	422.00	12.69 LT		
5			03/27/09	163.79	32.758	42.20	211.00	47.21 ST		
<b>15</b>				<b>573.10</b>	<b>38.207</b>		<b>633.00</b>	<b>59.90</b>	<b>1.675</b>	<b>9.98</b>
4	SAFEWAY INC NEW	SWY	05/26/09	79.85	19.961	21.29	85.16	5.31 ST		
6			05/27/09	119.90	19.983	21.29	127.74	7.84 ST		
4			05/28/09	79.26	19.814	21.29	85.16	5.90 ST		
6			05/29/09	119.98	19.997	21.29	127.74	7.76 ST		
2			06/17/09	40.95	20.474	21.29	42.58	1.63 ST		
3			06/24/09	61.27	20.421	21.29	63.87	2.60 ST		

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**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	SAFEWAY INC NEW	SWY	08/31/09	\$ 95.79	\$ 19.157	\$ 21.29	\$ 106.45	\$ 10.66	ST	
5			09/11/09	99.90	19.98	21.29	106.45	6.55	ST	
5			09/16/09	96.25	19.25	21.29	106.45	10.20	ST	
<b>40</b>				<b>793.15</b>	<b>19.829</b>		<b>851.60</b>	<b>58.45</b>		<b>1.878</b>
12	SANDISK CORP	SNDK	02/22/07	466.08	38.84	28.99	347.88	(118.20)	LT	16.00
10			03/12/08	228.70	22.87	28.99	289.90	61.20	LT	
<b>22</b>				<b>694.78</b>	<b>31.581</b>		<b>637.78</b>	<b>(57.00)</b>		
<b>10</b>	SCHLUMBERGER LTD	SLB	10/17/08	512.29	51.229	65.09	650.90	138.61	LT	8.40
15	SCHWAB CHARLES CORP	SCHW	01/29/09	209.69	13.979	18.82	282.30	72.61	ST	
20			02/19/09	259.99	12.999	18.82	376.40	116.41	ST	
<b>36</b>				<b>469.98</b>	<b>13.419</b>		<b>668.70</b>	<b>189.02</b>		<b>1.276</b>
1	SEARS HOLDINGS CORPORATION	SHLD	03/17/08	93.85	93.853	83.45	83.45	(10.40)	LT	
5			05/22/08	449.48	89.896	83.45	417.25	(32.23)	LT	
<b>6</b>				<b>543.33</b>	<b>60.555</b>		<b>500.70</b>	<b>(42.63)</b>		
10	STATE STREET CORP	STT	02/22/07	698.09	69.809	43.54	435.40	(262.69)	LT	
5			08/22/07	312.86	62.571	43.54	217.70	(95.16)	LT	
5			11/25/09	207.46	41.492	43.54	217.70	10.24	ST	
<b>20</b>				<b>1,218.41</b>	<b>60.921</b>		<b>870.80</b>	<b>(347.61)</b>		<b>.091</b>
<b>66</b>	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	TSM	08/09/07	531.47	9.76	11.44	629.20	97.73	LT	20.02
65	TEXAS INSTRUMENTS INC	TXN	02/22/07	2,071.55	31.87	26.06	1,693.90	(377.65)	LT	
10			04/18/07	321.53	32.152	26.06	260.60	(60.93)	LT	
5			07/24/08	121.16	24.232	26.06	130.30	9.14	LT	
<b>80</b>				<b>2,514.24</b>	<b>31.428</b>		<b>2,084.80</b>	<b>(429.44)</b>		<b>1.841</b>
3	TUTOR PERINI CORP	TPC	10/03/08	65.81	21.935	18.08	54.24	(11.57)	LT	
2			06/17/09	35.99	17.993	18.08	36.16	17	ST	
<b>5</b>				<b>101.80</b>	<b>20.36</b>		<b>90.40</b>	<b>(11.40)</b>		
<b>25</b>	UNILEVER PLC SPONS ADR NEW	UL	02/22/07	677.25	27.09	31.90	797.50	120.25	LT	25.13
1	UNITED STATES STEEL CORP NEW	X	12/22/09	52.66	52.661	55.12	55.12	2.46	ST	
2			12/23/09	108.63	54.315	55.12	110.24	1.61	ST	
3			12/24/09	168.80	56.268	55.12	165.36	(3.44)	ST	
<b>6</b>				<b>330.09</b>	<b>55.015</b>		<b>330.72</b>	<b>63</b>		<b>362</b>
25	UNITEDHEALTH GROUP INC	UNH	02/22/07	1,343.00	53.72	30.48	762.00	(581.00)	LT	
10			03/12/08	377.40	37.74	30.48	304.80	(72.60)	LT	
<b>36</b>				<b>1,720.40</b>	<b>49.154</b>		<b>1,066.80</b>	<b>(653.60)</b>		<b>.098</b>

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Morgan Stanley  
Smith Barney

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SERIS FOUNDATION Account number 150-42630-11 228

**Common stocks & options** *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	VSEA	10/30/09	\$ 87.74	\$ 29.247	\$ 35.88	\$ 107.64	\$ 19.90	ST	
1	VERTEX PHARMACEUTICALS INC	VRTX	10/31/08	25.56	25.555	42.85	42.85	17.29	LT	
2			11/03/08	54.32	27.158	42.85	85.70	31.38	LT	
1			11/04/08	27.00	26.998	42.85	42.85	15.85	LT	
1			11/05/08	27.42	27.42	42.85	42.85	15.43	LT	
1			11/11/08	26.96	26.962	42.85	42.85	15.89	LT	
2			11/12/08	53.46	26.729	42.85	85.70	32.24	LT	
1			11/13/08	26.63	26.628	42.85	42.85	16.22	LT	
9				241.35	26.817		385.66	144.30		
25	VODAFONE GROUP PLC SPONS ADR NEW	VOD	02/22/07	717.75	28.71	23.09	677.25	(140.50)	LT	32.28
6	WEYERHAEUSER CO	WY	04/28/08	394.21	65.70	43.14	258.84	(135.37)	LT	
4			04/29/08	260.08	65.021	43.14	172.56	(87.52)	LT	
10				664.29	65.429		431.40	(222.89)		463
10	WILLIAMS SONOMA INC	WSM	06/16/08	220.00	21.999	20.78	207.80	(12.20)	LT	2.00
36	YAHOO INC	YHOO	03/27/09	466.28	13.322	16.78	587.30	121.02	ST	4.80
5			12/02/09	76.65	15.33	16.78	83.90	7.25	ST	
40				542.93	13.573		671.20	128.27		
<b>Total common stocks and options</b>				<b>\$ 80,035.25</b>			<b>\$ 78,281.06</b>	<b>\$ 2,602.98</b>	<b>ST</b>	<b>1.25</b>
							<b>( \$ 4,347.18 )</b>	<b>LT</b>		<b>\$ 982.72</b>
<b>Total portfolio value</b>				<b>\$ 80,999.93</b>			<b>\$ 79,254.73</b>	<b>\$ 2,602.98</b>	<b>ST</b>	<b>1.24</b>
							<b>( \$ 4,347.18 )</b>	<b>LT</b>		<b>\$ 982.81</b>

STMT 5-1  
(11-11)

THE SERIS FOUNDATION

13-3969875

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 6

DESCRIPTION

SMITH BARNEY #43167- SEE STMT  
GE CAPITAL FINANCIAL INC- UT  
WESTERNBANK- PR

TOTALS

THE SERIS FOUNDATION

13-3969875

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

ENDING  
BOOK VALUE

DESCRIPTION

DUE FROM BROKER

310.

TOTALS

310.

THE SERIS FOUNDATION

13-3969875

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 8

DIRECT  
PUBLIC  
SUPPORT

NAME AND ADDRESS

DATE

SHIMON LEFKOWITZ C/O PALM GARDENS CENTER 03/17/2009 50,000.  
615 AVENUE C  
BROOKLYN, NY 11218

TOTAL CONTRIBUTION AMOUNTS 50,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RAPHAEL M. KLAPPER 3333 HENRY HUDSON PARKWAY APT 12N RIVERDALE, NY 10463	DIRECTOR	0.	0.	0.
ERIKA P. KLAPPER 3333 HENRY HUDSON PARKWAY APT 12N RIVERDALE, NY 10463	DIRECTOR	0.	0.	0.
DANIEL A. KLAPPER 3333 HENRY HUDSON PARKWAY APT 12N RIVERDALE, NY 10463	DIRECTOR	0.	0.	0.
DAVID A. KLAPPER 3333 HENRY HUDSON PARKWAY APT 12N RIVERDALE, NY 10463	DIRECTOR	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RIVERDALE JEWISH CENTER 3700 INDEPENDENCE AVENUE RIVERDALE, NY 10463	NONE EXEMPT	CHARITABLE	1,328
CHAI LIFELINE 151 WEST 30TH STREET NEW YORK, NY 10001	NONE EXEMPT	CHARITABLE	50
NSHEI AHAVAS CHESED 1680 47TH STREET BROOKLYN, NY 11204	NONE EXEMPT	CHARITABLE	100
BIKUR CHOLIM OF MANHATTAN 320 RIVERSIDE DRIVE NEW YORK, NY 10025	NONE EXEMPT	CHARITABLE	100
RYNJ 666 KINDERKAMACK ROAD RIVER EDGE, NJ 07661	NONE EXEMPT	CHARITABLE	200
TOTAL CONTRIBUTIONS PAID			<u>1,778</u>

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2009**

Name of estate or trust

THE SERIS FOUNDATION

Employer identification number

13-3969875

Note: Form 5227 filers need to complete **only** Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-25.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	-25.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-4,169.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	-4,169.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-25.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		-4,169.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . .	<b>15</b>		-4,194.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of a The loss on line 15, column (3) or b \$3,000 . . . . .	<b>16</b>	( 3,000 )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if  
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or  
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23. . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% ( .15 ) . . . . .	<b>30</b>		
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		





**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033086

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Earnings 2009 - continued**

**Dividends and Distributions, Section 2**

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160006700	*** ROCHE HLDG LTD SPON ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		\$ 158				
160007400	*** TAIWAN SEMICONDUCTOR MFG CO LTD ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		5 96				
<b>Totals</b>			<b>\$ 11 92</b>				

**Details of Short Term Gain (Loss) 2009**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1	VERIGY LTD MorganStanley SmithBarney LLC acted as your agent in this transaction	06/08/09	11/18/09	\$ 9 40	\$ 11 58	(\$ 2 18)	
125000020	2	VERIGY LTD	06/08/09	11/19/09	18 00	23 16	(5 16)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/09/09		27 01	35 10	(8 09)	
125000030	1	VERIGY LTD	06/09/09	11/20/09	9 69	11 70	(2 01)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/10/09		29 07	34 98	(5 91)	
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	09/25/09		48 46	57 22	(8 76)	
125000070	3	BARRICK GOLD CORP CAD	05/19/08	02/17/09	115 78	122 60	(6 82)	
125000080	2	BARRICK GOLD CORP CAD	05/19/08	04/06/09	57 59	81 73	(24 14)	
	6	BARRICK GOLD CORP CAD	09/10/08		172 77	162 22		10 55
125000090	2	BARRICK GOLD CORP CAD	09/10/08	04/07/09	58 58	54 07		4 51

**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033067

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Short Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	1	DELL INC	04/10/08	01/30/09	\$ 9 72	\$ 18 95	(\$ 9 23)	
125000190	9	DELL INC	04/10/08	02/02/09	83 52	170 50	(86 98)	
125000210	2	EAST WEST BANCORP INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/09/08	08/31/09	18 39	23 99	(5 60)	
125000220	1	EAST WEST BANCORP INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/09/08	09/01/09	9 19	12 00	(2 81)	
125000230	1	EAST WEST BANCORP INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/10/08	09/09/09	9 19	12 00	(2 81)	
125000350	2	LASALLE HOTEL PPTYS SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/17/08	10/28/09	36 76	17 76		19 00
125000390	16	MGIC INVT CORP WIS	12/29/08	03/10/09	16 09	44 00	(27 91)	
125000390	4	MGIC INVT CORP WIS	12/29/08	03/11/09	4 07	11 00	(6 93)	
125000400	0184	MARRIOTT INTL INC NEW CL A CASH IN LIEU OF 01845 RECORD 06/25/09 PAY 07/30/09	03/31/09	07/30/09	.43	.31		12
125000410	0189	MARRIOTT INTL INC NEW CL A CASH IN LIEU OF 01895 RECORD 08/20/09 PAY 09/03/09	03/31/09	09/03/09	43	31		12
125000420	017	MARRIOTT INTL INC NEW CL A CASH IN LIEU OF 01705 RECORD 11/19/09 PAY 12/03/09	03/31/09	12/03/09	45	28		17
125000430	1	MCDERMOTT INTERNATIONAL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	08/28/08	08/28/09	23 82	35 00	(11 18)	
125000440	5	MCKESSON CORPORATION Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/04/08	07/13/09	219 66	188 37		31 29

**2 0 0 9 Y E A R E N D S U M M A R Y**

STMT D-1  
(2/4)

**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033068

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Short Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	13	NORSK HYDRO A S SPONS ADR	12/11/08	02/24/09	\$ 42.36	\$ 49.25	(\$ 6.89)	
	2		12/12/08		6.52	7.37	(.85)	
125000520	5	PENSKE AUTOMOTIVE GROUP INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/30/08	08/07/09	97.40	57.27		40.13
125000590	5	SIMON PPTY GROUP INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/07/09	07/01/09	260.32	260.40	(.08)	
125000600	3	SIMON PPTY GROUP INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/07/09	09/21/09	216.69	156.23		60.46
125000610	2	SIMON PPTY GROUP INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/07/09	09/22/09	144.64	104.16		40.48
125000620	7	SYNOVUS FINANCIAL CORP	09/22/08	04/23/09	22.85	71.65	(48.80)	
125000630	2	SYNOVUS FINANCIAL CORP	09/22/08	04/24/09	6.50	20.47	(13.97)	
125000640	1	SYNOVUS FINANCIAL CORP	09/22/08	04/27/09	3.24	10.24	(7.00)	
125000650	2	SYNOVUS FINANCIAL CORP	09/22/08	04/28/09	6.50	20.47	(13.97)	
	1		09/23/08		3.25	10.24	(6.99)	
	1		09/29/08		3.25	10.22	(6.97)	
125000730	0067	TIME WARNER CABLE INC CASH IN LIEU OF 02020 RECORD 03/12/09 PAY 03/27/09 FROM 887317105000 (SPINOFF)	04/08/08	03/30/09	.18	29	( 11)	
125000760	3	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/17/09	11/25/09	58.55	58.99	(.44)	
125000770	1	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/20/09	11/27/09	19.49	19.09		40

**2 0 0 9 Y E A R E N D S U M M A R Y**

STMT D-1  
(3/4)

**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033069

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Short Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000780	2	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/20/09	11/30/09	\$ 38 99	\$ 38 18		\$ 81
125000790	4	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/20/09	12/01/09	78 20	76 37		1 83
125000950	7	XTO ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/11/09	12/30/09	328 99	286 90		42 09
125000960	6	XTO ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/11/09	12/31/09	281 02	245 92		35 10
	2	XTO ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/12/09		93 67	83 39		10 28
<b>Total</b>					<b>\$ 2,690.88</b>	<b>\$ 2,715.93</b>	<b>(\$ 322.59)</b>	<b>\$ 297.34</b>

**2 0 0 9 Y E A R E N D S U M M A R Y**

**Details of Long Term Gain (Loss) 2009**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	15	ABBOTT LABORATORIES Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/22/07	08/03/09	\$ 672 21	\$ 802.80	(\$ 130 59)	
125000050	5	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/22/07	11/05/09	595 27	205 65		389 62
125000060	5	ANADARKO PETROLEUM CORP	02/22/07	02/17/09	183 40	203 30	(19 90)	
125000100	4	CHUBB CORP	04/19/07	04/06/09	167 48	212.22	(44 74)	

**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033070

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Long Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	1	CHUBB CORP	04/19/07	04/08/09	\$ 41 87	\$ 53 06	(\$ 11 19)	
125000120	1	COMERICA INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	06/17/08	09/21/09	29 75	31 88	(2 13)	
125000130	3	COMERICA INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	06/17/08	09/22/09	89 35	95 63	(6 28)	
125000140	1	COMERICA INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/17/08	10/28/09	28 49	31 87	(3 38)	
125000150	3	COMERICA INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/07/08	10/29/09	85 49	89 96	(4 47)	
125000160	2	COMERICA INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/07/08	11/03/09	54 72	59 98	(5 26)	
125000170	22	DELL INC	02/22/07	01/29/09	222 67	533 50	(310 83)	
125000180	13	DELL INC	02/22/07	01/30/09	126 34	315 25	(188 91)	
125000200	3589 0897	DIRECTV CL A MERGER 11/25/09 53045T102000	02/22/07 03/27/08	11/25/09	11 46 2 86	6 99 1 75	4.47 1 11	
125000240	11	EXPEDIA INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	05/09/07	09/10/09	253 47	270 49	(17 02)	
125000250	4	EXPEDIA INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	05/09/07	09/11/09	92 32	98 36	(6 04)	
125000260	10	EXXON MOBIL CORP Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	02/27/07	08/10/09	691 73	745 86	(54 13)	
125000270	5	GENENTECH INC	02/22/07	03/06/09	448 28	427 00	21 28	

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**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00001220 00033071

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Long Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	10	GENENTECH INC.	02/22/07	03/26/09	\$ 950.00	\$ 854.00		\$ 96.00
125000290	10	GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction	02/22/07	10/12/09	163.73	353.50	(189.77)	
125000300	25	HOME DEPOT INC	02/22/07	05/28/09	566.41	1,028.75	(462.34)	
125000310	15	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/22/07	11/03/09	276.68	313.80	(37.12)	
125000320	8	KRAFT FOODS INC CLASS A	04/20/07	04/06/09	180.94	264.41	(83.47)	
125000330	4	KRAFT FOODS INC CLASS A	04/20/07	04/07/09	90.01	132.20	(42.19)	
125000340	3	KRAFT FOODS INC CLASS A	04/20/07	04/13/09	67.50	99.15	(31.65)	
125000360	4	LIBERTY MEDIA FROM 53071M500000	02/22/07	11/20/09	12.83	8.66		4.17
125000370	4	LIBERTY MEDIA CORP LIBERTY STARZ SER A FROM 53071M500000	02/22/07	11/20/09	1.42	12.19	(10.77)	
125000430	4	MCDERMOTT INTERNATIONAL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	08/19/08	08/28/09	95.29	135.57	(40.28)	
125000450	10	MICROSOFT CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/22/07	07/20/09	242.70	293.20	(50.50)	
125000470	2	NOVELLUS SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/09/07	11/18/09	43.61	52.00	(8.39)	
125000480	3	NOVELLUS SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/09/07	11/19/09	62.75	77.99	(15.24)	

**2 0 0 9 Y E A R E N D S U M M A R Y**

**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033072

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Long Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	5	NOVELLUS SYS INC	08/09/07	12/24/09	\$ 118 00	\$ 129 99	(\$ 11 99)	
	5	MorganStanley SmithBarney LLC acted as your agent	09/10/07		118 00	134 91	(16 91)	
	5	in this transaction	04/04/08		118 00	117 42		58
125000500	1	PACCAR INC -DEL- MorganStanley SmithBarney LLC acted as your agent	09/16/08	12/04/09	36 80	42 04	(5 24)	
	1	in this transaction						
125000510	1	PACCAR INC -DEL- MorganStanley SmithBarney LLC acted as your agent	09/16/08	12/10/09	36 79	42 04	(5 25)	
		in this transaction						
125000530	35	PFIZER INC Morgan Stanley SmithBarney LLC acted as your agent	02/22/07	07/09/09	500 49	904 40	(403 91)	
		in this transaction						
125000540	25	PFIZER INC Morgan Stanley SmithBarney LLC acted as your agent	02/22/07	07/10/09	355 19	646 00	(290 81)	
		in this transaction						
125000550	10	RAYTHEON COMPANY NEW	02/22/07	03/23/09	352 79	552 70	(199 91)	
125000560	5	RAYTHEON COMPANY NEW	02/22/07	03/24/09	177 19	276 35	(99 16)	
125000570	5	SEARS HOLDINGS CORPORATION MorganStanley SmithBarney LLC acted as your agent	01/04/08	11/05/09	333 95	513 67	(179 72)	
		in this transaction						
125000580	3	SEARS HOLDINGS CORPORATION	03/14/08	11/20/09	218 08	281 99	(63 91)	
	1	MorganStanley SmithBarney LLC acted as your agent	03/17/08		72 69	93 86	(21.17)	
		in this transaction						
125000660	10	TAIWAN SEMICONDUCTOR MFG CO LTD ADR Morgan Stanley SmithBarney LLC acted as your agent	08/09/07	07/20/09	100 65	96 63		4 02
		in this transaction						
125000670	3249	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	08/09/07	08/14/09	3 36	3 14		22
		CASH IN LIEU OF 32498 RECORD 07/17/09 PAY 08/14/09						

**2 0 0 9 Y E A R E N D S U M M A R Y**

# Reserved Client Statement 2009 Year End Summary

SERIS FOUNDATION

Account Number 150-42630-11 228

## Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	10	TEXAS INSTRUMENTS INC	02/22/07	02/19/09	\$ 151.99	\$ 318.70	(\$ 166.71)	
125000690	45	TIME WARNER INC	02/22/07	02/19/09	346.03	971.10	(625.07)	
125000700	4	TIME WARNER INC	02/22/07	04/17/09	92.99	194.78	(101.79)	
125000710	1	TIME WARNER INC	02/22/07	04/23/09	21.85	48.70	(26.85)	
	8		09/25/07		174.76	323.14	(148.38)	
125000720	3333	TIME WARNER INC	09/25/07	04/24/09	7.26	13.46	(6.20)	
	6.6667		04/08/08		145.28	221.54	(76.26)	
125000730	0051	TIME WARNER CABLE INC	02/22/07	03/30/09	14	32	(18)	
	0084	CASH IN LIEU OF 02020 RECORD 03/12/09 PAY 03/27/09 FROM 887317105000 (SPINOFF)	09/25/07		23	45	(22)	
125000740	125	TIME WARNER CABLE INC	02/22/07	04/17/09	36.37	79.90	(43.53)	
	75		09/25/07		21.82	39.76	(17.94)	
125000750	13333	TIME WARNER CABLE INC	09/25/07	04/23/09	35.91	70.69	(34.78)	
	1.6667		04/08/08		44.88	72.71	(27.83)	
125000800	3	UNITED PARCEL SERVICE CL B MorganStanley SmithBarney LLC acted as your agent in this transaction	04/09/08	12/03/09	173.74	212.46	(38.72)	
125000810	2	UNITED PARCEL SERVICE CL B	04/09/08	12/04/09	116.16	141.64	(25.48)	
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/17/08		290.41	339.52	(49.11)	
125000820	9	VERIZON COMMUNICATIONS Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/07	06/12/09	269.93	331.32	(61.39)	
125000830	2	VERIZON COMMUNICATIONS Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/07	06/15/09	59.49	73.63	(14.14)	
125000840	4	VERIZON COMMUNICATIONS Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/07	06/16/09	118.52	147.25	(28.73)	
125000850	2	WAL MART STORES INC	02/22/07	05/21/09	98.23	99.36	(1.13)	
125000860	1	WAL-MART STORES INC	02/22/07	05/22/09	49.34	49.68	(0.34)	

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MorganStanley  
SmithBarney

Ref 00004220 00033073

**Reserved  
Client Statement  
2009 Year End Summary**

MorganStanley  
SmithBarney

Ref 00004220 00033074

SERIS FOUNDATION

Account Number 150-42630-11 228

**Details of Long Term Gain (Loss) 2009 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	3	WAL-MART STORES INC	02/22/07	05/26/09	\$ 150.43	\$ 149.04		\$ 1.39
125000880	1	WAL-MART STORES INC	02/22/07	05/26/09	50.14	49.68		46
125000890	2	WAL-MART STORES INC	02/22/07	05/28/09	98.64	99.36	(.72)	
125000900	1	WAL-MART STORES INC	02/22/07	05/29/09	49.33	49.68	(.35)	
125000910	2	WAL-MART STORES INC	05/22/07	06/15/09	97.00	93.12		3.88
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125000920	3	WAL-MART STORES INC	05/22/07	06/16/09	145.52	139.67		5.85
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125000930	15	WYETH	02/22/07	03/23/09	637.73	754.15	(116.42)	
125000940	5	WYETH	09/21/07	03/24/09	212.69	226.30	(13.61)	
<b>Total</b>					<b>\$ 12,793.39</b>	<b>\$ 16,962.44</b>	<b>(\$ 4,703.14)</b>	<b>\$ 534.09</b>

**Details of Deposits and Withdrawals 2009**

*This section reflects any deposits or withdrawals made to your account during the year.*

**Withdrawals**

Reference number	Date	Description	Referral number	Amount
220000100	01/23/09	FROM 150-42630-01 TO 150-43167-01		\$ 47.26
220000300	02/20/09	INVESTMENT & ADVISORY SERVICES FROM 02/01/09 TO 04/30/09		365.75
220000500	03/11/09	FROM 150-42630-01 TO 150-43167-01		500.00
220000700	04/28/09	ROCHE HLDG LTD SPON ADR ADR FEE OF 02350 PER SHR RECORD 03/13/09 PAY 04/28/09	24	
220000900	05/15/09	INVESTMENT & ADVISORY SERVICES FROM 05/01/09 TO 07/31/09		378.08
220000200	01/27/09	FROM 150-42630-01 TO 150-43167-01		\$ 100.00
220000400	03/03/09	FROM 150-42630-01 TO 150-43167-01		200.00
220000600	04/06/09	NOVARTIS AG ADR ADR FEE OF 00350 PER SHR RECORD 02/26/09 PAY 04/06/09	05	
220000800	05/14/09	ERICSSON L M TEL CO CL B ADR NEW -USD. ADR FEE OF 00350 PER SHR RECORD 04/27/09 PAY 05/14/09	05	
220001000	08/21/09	INVESTMENT & ADVISORY SERVICES FROM 08/01/09 TO 10/31/09		378.08

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