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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE SATTER FOUNDATION</b>		A Employer identification number <b>13-3936468</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>500 NORTH MICHIGAN AVENUE</b>		B Telephone number (see page 10 of the instructions) <b>( ) -</b>
	City or town, state, and ZIP code <b>CHICAGO, IL 60611</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 58,660,456.</b>		J Accounting method <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	2 Check <input type="checkbox"/> . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	9,964.	9,964.		
	4 Dividends and interest from securities . . . . .	7,505.	7,505.		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	3,641,557.			
	b Gross sales price for all assets on line 6a <b>12,258,385.</b> . . . .				
	7 Capital gain net income (from Part IV, line 2) . . . . .		3,641,557.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	3,204,723.	1,208,112.		ATCH 1	
12 Total. Add lines 1 through 11 . . . . .	6,863,749.	4,867,138.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .	0.			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16 a Legal fees (attach schedule) . . . . .	5,561.	2,781.		2,780.
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	75.	38.		37.
	18 Taxes (attach schedule) (see page 14 of the instructions) . . . . .	77,540.			
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) <b>ATCH 2</b> . . . . .	1,089.	545.		544.
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	84,265.	3,364.		3,361.
	25 Contributions, gifts, grants paid . . . . .	2,698,900.			2,698,900.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	2,783,165.	3,364.		2,702,261.	
27 Subtract line 26 from line 12 . . . . .					
a Excess of revenue over expenses and disbursements . . . . .	4,080,584.				
b Net investment income (if negative, enter -0-) . . . . .		4,863,774.			
c Adjusted net income (if negative, enter -0-) . . . . .			-0-		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,527,073.	6,324,177.	6,324,177.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH. 3.	6,311,258.	9,307,633.	14,956,511.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH. 4.	29,559,297.	32,846,402.	37,379,768.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	44,397,628.	48,478,212.	58,660,456.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	44,397,628.	48,478,212.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances (see page 17 of the instructions)	44,397,628.	48,478,212.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	44,397,628.	48,478,212.	

### Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,397,628.
2 Enter amount from Part I, line 27a	2	4,080,584.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	48,478,212.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	48,478,212.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .			2	3,641,557.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </div>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)            If (loss), enter -0- in Part I, line 8 . . . . .         </div> </div>					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,062,503.	51,891,728.	0.039746
2007	1,516,602.	44,637,577.	0.033976
2006	840,661.	28,154,618.	0.029859
2005	649,143.	20,230,182.	0.032088
2004	673,467.	17,058,965.	0.039479
<b>2</b> Total of line 1, column (d) . . . . .			2 0.175148
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.035030
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 50,523,440.
<b>5</b> Multiply line 4 by line 3 . . . . .			5 1,769,836.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 48,638.
<b>7</b> Add lines 5 and 6 . . . . .			7 1,818,474.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			8 2,702,261.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	48,638.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	48,638.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	48,638.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	20,000.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	20,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	753.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. ATTACHMENT 5	9	30,866.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax. 0. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> TOPEL FORMAN, L.L.C.	Telephone no	<input type="text"/> 312-642-0006	
	Located at <input type="text"/> 500 N. MICHIGAN AVE STE 1700 CHICAGO IL	ZIP + 4	<input type="text"/> 60611	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>	and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

**Total.** Add lines 1 through 3 . . . . .

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	10,283,306.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	7,265,631.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	33,743,895.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	51,292,832.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	51,292,832.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	769,392.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	50,523,440.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	2,526,172.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2,526,172.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	48,638.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	48,638.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,477,534.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	2,477,534.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,477,534.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2,702,261.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,702,261.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	48,638.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	2,653,623.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				2,477,534.
2 Undistributed income, if any, as of the end of 2009			1,895,564.	
a Enter amount for 2008 only . . . . .		0.		
b Total for prior years 20 07, 20 06, 20 05 . . . . .		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .				
b From 2005 . . . . .				
c From 2006 . . . . .				
d From 2007 . . . . .				
e From 2008 . . . . .				0.
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,702,261.			1,895,564.	
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		0.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	0.			
d Applied to 2009 distributable amount . . . . .	0.			806,697.
e Remaining amount distributed out of corpus . . . . .	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0.		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				1,670,837.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9				
a Excess from 2005 . . . . .				
b Excess from 2006 . . . . .				
c Excess from 2007 . . . . .				
d Excess from 2008 . . . . .				
e Excess from 2009 . . . . .	0.			

Form 990-PF (2009)

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or	4942(j)(5)
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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a</b> Paid during the year  ATTACHMENT 7				
<b>Total.</b> . . . . . ▶ <b>3a</b>				2,698,900.
<b>b</b> Approved for future payment				
<b>Total.</b> . . . . . ▶ <b>3b</b>				

Form 990-PF (2009)

## Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments			14	9,964.	
<b>4</b> Dividends and interest from securities . . . . .			14	7,505.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property .					
<b>7</b> Other investment income . . . . .			18	3,641,557.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	3,204,723.	
<b>9</b> Net income or (loss) from special events . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e) . . . . .				6,863,749.	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e) . . . . .				13	6,863,749.

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,344,204.		FIDELITY FLOATING RATE HIGH INCOME FUND: PROPERTY TYPE: SECURITIES 3,306,437.				P	VARIOUS 37,767.	VARIOUS
980,480.		K12 INC: 50,000 SHS PROPERTY TYPE: SECURITIES 288,686.				P	01/31/2004 691,794.	12/24/2009
0.		CALL/USO (UYJAY) @ 155 EXP 01/17/09: 500 PROPERTY TYPE: SECURITIES 253,980.				P	07/01/2008 -253,980.	01/21/2009
1,444,123.		INTELLON CORP: 200,000 SHS PROPERTY TYPE: SECURITIES 924,473.				P	VARIOUS 519,650.	10/20/2009
528,733.		VALUE PARTNERS ASIA FUND LP PROPERTY TYPE: OTHER 0.				P	VARIOUS 528,733.	VARIOUS
0.		VALUE PARTNERS ASIA FUND LP PROPERTY TYPE: OTHER 325,318.				P	VARIOUS -325,318.	VARIOUS
1,102,050.		TPG-AXON PARTNERS (OFFSHORE): 1,034 SHS PROPERTY TYPE: SECURITIES 1,000,853.				P	VARIOUS 101,197.	VARIOUS
374,798.		BIOTECHNOLOGY VALUE FUND LP PROPERTY TYPE: OTHER 0.				P	VARIOUS 374,798.	VARIOUS
0.		BIOTECHNOLOGY VALUE FUND LP PROPERTY TYPE: OTHER 138,901.				P	VARIOUS -138,901.	VARIOUS
1,000,000.		REDWOOD OFFSHORE FUND (A) PROPERTY TYPE: SECURITIES 235,693.				P	VARIOUS 764,307.	VARIOUS
6,582.		GREAT POINT PARTNERS I LP PROPERTY TYPE: OTHER				P	VARIOUS 6,582.	VARIOUS
1,760,874.		WHALE ROCK FLAGSHIP FUND: 2,000 SHS PROPERTY TYPE: SECURITIES 2,000,000.				P	VARIOUS -239,126.	04/16/2009

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
0.		GS LOAN PTRS I EMPLOYEE FUND LP PROPERTY TYPE: OTHER 417.				P	VARIOUS -417.	VARIOUS
1,149,573.		GS CAPITAL PARTNERS V-IA LP PROPERTY TYPE: OTHER 0.				P	VARIOUS 1,149,573.	VARIOUS
0.		GS EMPLOYEE FUND 2000 OFFSHORE PROPERTY TYPE: OTHER 6,198.				P	VARIOUS -6,198.	VARIOUS
0.		GS EMPLOYEE FUND 2000 OFFSHORE PROPERTY TYPE: OTHER 61,211.				P	VARIOUS -61,211.	VARIOUS
0.		GS MEZZANINE PARTNERS III PIA EMPLOYEE F PROPERTY TYPE: OTHER 74,661.				P	VARIOUS -74,661.	VARIOUS
467,431.		GS CAPITAL PTRS 2006 PCP FUND LTD PROPERTY TYPE: OTHER 0.				P	VARIOUS 467,431.	VARIOUS
11,160.		GS MEZZANINE PARTNERS 2006 PCP FUND LTD PROPERTY TYPE: OTHER 0.				P	VARIOUS 11,160.	VARIOUS
88,377.		GS CAPITAL PARTNERS VI PIA-PMD QP OFFSHO PROPERTY TYPE: OTHER 0.				P	VARIOUS 88,377.	VARIOUS
TOTAL GAIN (LOSS) .....							<u>3,641,557.</u>	



ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INCOME FROM PARTNERSHIPS	3,204,804.	1,259,933.
FOREIGN CURRENCY GAIN/LOSS	-81.	-81.
LESS: AMOUNTS REPORTED ON FORM 900-T		-51,740.
TOTALS	<u>3,204,723.</u>	<u>1,208,112.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK FEES	319.	160.	159.
MISCELLANEOUS EXPENSES	770.	385.	385.
TOTALS	1,089.	545.	544.

## THE SATTER FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 3

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HEARTWARE LIMITED	5,479,906.	5,479,923.	10,134,311.
K-12, INC	577,372.	288,686.	1,013,500.
CALL/USO @ 155 EXP 01/17/09	253,980.	0.	0.
GOLDMAN SACHS GROUP	0.	1,516,965.	1,688,400.
APOLLO GROUP CLASS A COMMON	0.	2,022,059.	2,120,300.
TOTALS	<u>6,311,258.</u>	<u>9,307,633.</u>	<u>14,956,511.</u>

## THE SATTER FOUNDATION

13-3936468

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 4

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GS EMPLOYEE FUND 2000 OFFSHORE	399,593.	288,862.	528,637.
GS MEZZANINE PTRS III PIA FUND	989,159.	1,122,370.	499,800.
GS CAPITAL PTRS V PCP FUND	1,895,132.	2,115,369.	2,988,675.
GS LOAN PTRS I EMPLOYEE FUND	247,528.	664,543.	662,700.
GS MEZZANINE PTRS 2006 FUND	3,404,219.	3,783,687.	1,359,350.
GS CAPITAL PTRS VI PIA FUND	1,934,920.	1,785,427.	1,164,000.
GS MEZZANINE PTRS V PIA FUND	2,321,679.	2,501,234.	1,911,100.
GS CAPITAL PTRS V-IA LP (ICBC)	1,997,994.	1,598,596.	8,358,517.
VALUE PTRS ASIA FUND LLC	1,937,634.	3,744,932.	3,744,932.
TPG-AXON PTRS (OFFSHORE) LTD	1,204,508.	203,655.	230,622.
BIOTECHNOLOGY VALUE FUND LP	1,955,273.	2,532,487.	2,532,487.
VERDE REALTY LP	1,306,116.	1,306,116.	862,750.
TOKAI PHARMACEUTICALS	0.	454,402.	454,402.
BIOMEDICAL VALUE FUND LP	1,000,000.	1,000,000.	1,529,937.
REDWOOD OFFSHORE FUND (A)	801,109.	565,416.	1,320,369.
REDWOOD OFFSHORE FUND (B)	0.	3,000,000.	3,654,787.
GREAT POINT PTRS I LP	418,140.	431,002.	431,002.
WHALE ROCK FLAGSHIP FUND LP	2,000,000.	0.	0.
IROO FUND II LTD	1,934,140.	1,936,151.	1,936,151.
CEVIAN CAPITAL II LTD EURO A	2,812,153.	2,812,153.	2,424,656.
HERMITAGE GBL PTRS CLASS A	1,000,000.	1,000,000.	784,894.
<b>TOTALS</b>	<b>29,559,297.</b>	<b>32,846,402.</b>	<b>37,379,768.</b>

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## FORM 990PF - COMPUTATION OF PENALTIES AND INTEREST

END OF FISCAL/CALENDAR YEAR .....	12/31/2009
DATE RETURN IS DUE IF ON EXTENSION .....	11/15/2010
DATE RETURN WILL BE RECEIVED BY THE IRS .....	11/15/2010

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THE SATTER FOUNDATION

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MUNEER A. SATTER 419 SHERIDAN ROAD WINNETKA, IL 60093	TRUSTEE	0.	0.	0.
KRISTEN HERTEL 419 SHERIDAN ROAD WINNETKA, IL 60093	TRUSTEE	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
100 CLUB OF CHICAGO	NONE CHARITY		GENERAL	1,000
AMERICAN INSTITUTE OF PHILANTHROPY	NONE CHARITY		GENERAL	40.
AMERICARES	NONE CHARITY		GENERAL	25,000.
BEREA COLLEGE	NONE CHARITY		GENERAL	5,000
BEYOND SPORTS FOUNDATION	NONE CHARITY		GENERAL	15,000.
BOY SCOUTS OF AMERICA	NONE CHARITY		GENERAL	6,460.

THE SATTER FOUNDATION

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FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMBRIDGE IN AMERICA	NONE CHARITY	GENERAL	10,000
CHI PSI EDUCATIONAL TRUST	NONE CHARITY	GENERAL	10,000
CHICAGO BOTANICAL GARDEN	NONE CHARITY	GENERAL	5,000
CHICAGO COUNCIL ON GLOBAL AFFAIRS	NONE CHARITY	GENERAL	30,000.
CHICAGO GLOBAL DONORS NETWORK	NONE CHARITY	GENERAL	5,000
CONSERVATION FUND	NONE CHARITY	GENERAL	1,000



THE SATTER FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
COUNCIL ON FOREIGN RELATIONS	NONE	CHARITY	GENERAL	35,000
DOCTORS WITHOUT BORDERS	NONE	CHARITY	GENERAL	50,000.
FAIR VIEW CEMETARY	NONE	CHARITY	GENERAL	1,000.
FAMILY FOCUS	NONE	CHARITY	GENERAL	1,000
FAMILY SERVICES OF WINNETKA	NONE	CHARITY	CHARITY	2,500
FIDELITY CHARITABLE GIFT FUND	NONE	CHARITY	GENERAL	309,000.

THE SATTER FOUNDATION

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FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FREEDOM HOUSE	NONE CHARITY	GENERAL	1,000
GATES FAMILY FOUNDATION	NONE CHARITY	GENERAL	1,000
GLOBAL HEALTH INITIATIVE	NONE CHARITY	GENERAL	5,000
GREATER CHICAGO FOOD DEPOSITORY	NONE CHARITY	GENERAL	25,000
GREELEY SCHOOL	NONE CHARITY	GENERAL	1,000.
HARVARD BUSINESS SCHOOL	NONE CHARITY	GENERAL	25,000

THE SATTER FOUNDATION

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FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HARVARD LAW SCHOOL	NONE CHARITY		GENERAL	60,000.
HERITAGE FOUNDATION	NONE CHARITY		GENERAL	5,000
HOUSTON HOSPICE	NONE CHARITY		GENERAL	1,000
HUMAN RIGHTS WATCH	NONE CHARITY		GENERAL	100,000
IEA AUTISM	NONE CHARITY		GENERAL	1,000.
IEA BOOSTERS	NONE CHARITY		GENERAL	1,000

THE SATTER FOUNDATION

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FORM 990BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>		<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
JOFFREY BALLEET	NONE	CHARITY	GENERAL	25,000
KIPP AICARD CHARTER SCHOOL	NONE	CHARITY	GENERAL	5,000.
LYRIC OPERA OF CHICAGO	NONE	CHARITY	GENERAL	5,000
MAYO FOUNDATION	NONE	CHARITY	GENERAL	100,000.
MOUNT SINAI HOSPITAL	NONE	CHARITY	GENERAL	25,000
NATIONAL PARK CONSERVATION ASSOCIATION	NONE	CHARITY	GENERAL	5,000

THE SATTER FOUNDATION

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FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATURE CONSERVANCY	NONE CHARITY	GENERAL	390,000
NORTHSHORE UNIVERSITY HEALTH SYSTEMS FOUNDATION	NONE CHARITY	GENERAL	62,500
NORTHWESTERN UNIVERSITY	NONE CHARITY	GENERAL	300,000
OLD TOWN SCHOOL OF FOLK MUSIC	NONE CHARITY	GENERAL	1,000
ONE ACRE FUND	NONE CHARITY	GENERAL	30,000.
OPPORTUNITY INTERNATIONAL	NONE CHARITY	GENERAL	200,000.

THE SATTER FOUNDATION

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FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PARTNERS IN HEALTH	NONE CHARITY		GENERAL	15,000
PLANNED PARENTHOOD	NONE CHARITY		GENERAL	4,000
PMC JIMMY FUND	NONE CHARITY		GENERAL	1,000
POSITIVE SPIN FOR ALS PACKER CENTER	NONE CHARITY		GENERAL	1,000
RAINFOREST ALLIANCE	NONE CHARITY		GENERAL	1,000
ROBIN HOOD FOUNDATION	NONE CHARITY		GENERAL	50,000

THE SATTER FOUNDATION

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FORM 990BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RONALD KNOX MONTESORRI SCHOOL	NONE CHARITY	GENERAL	35,400
RONALD McDONALD HOUSE OF NEW YORK	NONE CHARITY	GENERAL	5,000
RONALD REGAN CENT COMMITTEE	NONE CHARITY	GENERAL	25,000
ROOM TO READ	NONE CHARITY	GENERAL	365,000
SALVATION ARMY	NONE CHARITY	GENERAL	1,000.
SEA CHANGE CAPITAL	NONE CHARITY	GENERAL	100,000.

THE SATTER FOUNDATION

13-3936468

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
TOMMIE HAIMS FOUNDATION	NONE CHARITY		GENERAL	2,500
TRUST FOR PUBLIC LAND	NONE CHARITY		GENERAL	5,000
UNITED WAY	NONE CHARITY		GENERAL	25,000
UNIVERSITY OF CHICAGO	NONE CHARITY		GENERAL	62,500
WASHINGTON INST FOR NEAR EAST HISTORY	NONE CHARITY		GENERAL	1,000.
WINNETKA COMMUNITY HOUSE	NONE CHARITY		GENERAL	5,000



THE SATTER FOUNDATION

13-3936468

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WINNETKA HISTORICAL SOCIETY	NONE CHARITY	GENERAL	1,000.
WINNETKA PUBLIC SCHOOL FOUNDATION	NONE CHARITY	GENERAL	5,000
WITNESS	NONE CHARITY	GENERAL	100,000.
HENRY STREET SETTLEMENT	NONE CHARITY	GENERAL	2,000.
TOTAL CONTRIBUTIONS PAID			2,698,900.