Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: GERALD L. LENNARD FOUNDATION, INC.

A Employer identification number: 13-3888381

Number and street (or P O box number if mail is not delivered to street address): 60 BEACH LANE — Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: WAINSCOTT, NY 11975

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 835,883.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,802.	8,802.		ATCH 1
	4 Dividends and interest from securities	13,945.	13,945.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-9,092.			
	b Gross sales price for all assets on line 6a 103,404.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	13,655.	22,747.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	18,000.	9,000.	0.	0.
	c Other professional fees (attach schedule) *	7,668.	7,668.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	809.	334.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	56.	56.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	26,533.	17,058.	0.	0.
	25 Contributions, gifts, grants paid	145,276.			145,276.
	26 **Total expenses and disbursements.** Add lines 24 and 25	171,809.	17,058.	0.	145,276.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-158,154.			
	b **Net investment income** (if negative, enter -0-)		5,689.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20,318.	56,214.	56,214.
	2 Savings and temporary cash investments	236,376.	10,786.	10,786.
	3 Accounts receivable ▶ 853. Less allowance for doubtful accounts ▶	2,231.	853.	853.
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 7	538,781.	562,772.	526,227.
	c Investments - corporate bonds (attach schedule) ATCH 8	203,915.	203,915.	201,502.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	55,062.	55,062.	27,573.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 10)	0.	10,800.	12,728.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,056,683.	900,402.	835,883.
Liabilities	17 Accounts payable and accrued expenses	131.	279.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	131.	279.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	1,056,552.	900,123.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,056,552.	900,123.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,056,683.	900,402.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,056,552.
2	Enter amount from Part I, line 27a	2	-158,154.
3	Other increases not included in line 2 (itemize) ▶	3	1,726.
4	Add lines 1, 2, and 3	4	900,124.
5	Decreases not included in line 2 (itemize) ▶	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	900,123.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-9,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	99,804.	1,056,655.	0.094453
2007	136,384.	1,277,722.	0.106740
2006	147,801.	1,271,956.	0.116200
2005	204,055.	312,036.	0.653947
2004	84,455.	330,497.	0.255539

2 **Total** of line 1, column (d)	2	1.226879
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.245376
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	794,649.
5 Multiply line 4 by line 3	5	194,988.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	57.
7 Add lines 5 and 6	7	195,045.
8 Enter qualifying distributions from Part XII, line 4	8	145,276.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	114.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	114.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	114.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 0.		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 495.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	495.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	381.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 381. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13		

Website address ▶ N/A

14 The books are in care of ▶ GERALD LENNARD Telephone no ▶ 516-537-3065

Located at ▶ 60 BEACH LANE, WAINSCOTT, NY ZIP + 4 ▶ 11975

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	642,345.
b	Average of monthly cash balances	1b	164,405.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	806,750.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	806,750.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	12,101.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	794,649.
6	**Minimum investment return.** Enter 5% of line 5	6	39,732.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	39,732.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	114.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	114.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	39,618.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	39,618.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	39,618.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	145,276.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	145,276.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	145,276.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				39,618.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 ... 67,987.				
b From 2005 ... 188,593.				
c From 2006 ... 147,801.				
d From 2007 ... 136,384.				
e From 2008 ... 99,804.				
f Total of lines 3a through e	640,569.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 145,276.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	157,276.	ATCH 12		
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	39,618.			39,618.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	758,227.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	28,369.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	729,858.			
10 Analysis of line 9				
a Excess from 2005 ... 188,593.				
b Excess from 2006 ... 147,801.				
c Excess from 2007 ... 136,384.				
d Excess from 2008 ... 99,804.				
e Excess from 2009 ... 157,276.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT A				145,276.
Total. ▶ **3a**				145,276.
b *Approved for future payment*				
Total. ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	22,747.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,092.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				13,655.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 13,655.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 11/11/2010 ▶ Pres.

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature], CPA	Date 11/10/10	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00613015
Firm's name (or yours if self-employed), address, and ZIP code ▶	ERNST & YOUNG U.S. LLP 5 TIMES SQUARE NEW YORK, NY 10036	EIN ▶ 34-6565596 Phone no 212-773-3000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					17.	
		THRU BNY ACCT# 2132040 - SEE STMT A PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
83,007.		85,696.					-2,689.	
		THRU BNY ACCT# 2132040 - SEE STMT A PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
20,379.		26,800.					-6,421.	
		THRU SCH K-1_ISHARES S&P GSCI PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1.		0.					1.	
TOTAL GAIN(LOSS)							-9,092.	

Forms 1099 for 2009

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WELLS FARGO & CO NEW	949746101	50	12/01/08	01/21/09	$705 47	$1,382 00	$-676 53
US BANCORP DEL	902973304	50	12/01/08	01/21/09	$633 57	$1,299.50	$-665 93
GAP INC	364760108	80	12/01/08	01/21/09	$907 43	$1,044 00	$-136 57
LABORATORY CORP AMER HLDGS	50540R409	30	12/01/08	01/21/09	$1,730 12	$1,800 30	$-70 18
THERMO ELECTRON CORP	883556102	20	02/06/08	01/21/09	$719 06	$1,080.23	$-361 17
THERMO ELECTRON CORP	883556102	10	03/03/08	01/21/09	$359 53	$553 90	$-194 37
COACH INC	189754104	40	12/01/08	01/21/09	$564 59	$692 80	$-128 21
CHUBB CORPORATION COM	171232101	40	12/01/08	01/21/09	$1,688 34	$1,986 80	$-298 46
COACH INC	189754104	40	12/01/08	01/23/09	$574 31	$692 80	$-118 49
BANK AMER CORP	060505104	110	12/01/08	01/26/09	$731 94	$1,706 10	$-974 16
FIFTH THIRD BANCORP	316773100	130	12/01/08	01/26/09	$365 09	$1,177 80	$-812 71
PNC FINANCIAL SERVICES GROUP INC	693475105	10	12/01/08	02/04/09	$293 52	$509 20	$-215 68
GAP INC	364760108	10	12/01/08	02/04/09	$109 90	$130 50	$-20 60
GAP INC	364760108	52	12/01/08	02/04/09	$552 90	$678 60	$-125 70

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GAP INC	364760108	38	12/01/08	02/04/09	$421 29	$495 90	$-74 61
BANK AMER CORP	060505104	150	12/01/08	02/06/09	$919.60	$2,326 50	$-1,406 90
ADOBE SYS INC COM	00724F101	70	12/01/08	02/23/09	$1,198.92	$1,593 20	$-394 28
FIRST HORIZON NATL CORP	320517105	0 94	12/01/08	02/25/09	$9 06	$9 37	$-0 31
ESTEE LAUDER COMPANIES INC CL A	518439104	3	12/01/08	03/03/09	$62 86	$81.84	$-18 98
ESTEE LAUDER COMPANIES INC CL A	518439104	31	12/01/08	03/03/09	$658 59	$845 68	$-187 09
ESTEE LAUDER COMPANIES INC CL A	518439104	36	12/01/08	03/04/09	$772 27	$982.08	$-209 81
AETNA INC	00817Y108	30	12/01/08	03/05/09	$580 68	$638 10	$-57 42
THERMO ELECTRON CORP	883556102	10	03/14/08	03/05/09	$341 47	$534 83	$-193 36
PRAXAIR INC	74005P104	20	12/01/08	03/10/09	$1,150.21	$1,132.40	$17 81
MOLSON COORS BREWING CO	60871R209	30	12/01/08	03/13/09	$942 81	$1,309 20	$-366 39
MC DONALDS CORPORATION COMMON	580135101	40	12/01/08	03/17/09	$2,128.03	$2,314 80	$-186 77
MOSAIC CO	61945A107	20	12/01/08	04/14/09	$884 28	$568 40	$315 88
EXELON CORP	30161N101	20	12/01/08	04/14/09	$933 48	$1,120 40	$-186 92
TIME WARNER INC	887317303	0 67	12/04/08	04/21/09	$14.81	$14 27	$0 54
TIME WARNER CABLE INC	88732J207	0 75	12/04/08	04/22/09	$20 83	$21 18	$-0 35
NATIONAL-OILWELL INC	637071101	10	12/29/08	04/23/09	$292.93	$238 85	$54 08
NATIONAL-OILWELL INC	637071101	3	12/29/08	04/23/09	$87.88	$71 39	$16 49
NATIONAL-OILWELL INC	637071101	17	12/30/08	04/23/09	$497 98	$406 22	$91 76
NATIONAL-OILWELL INC	637071101	30	12/30/08	04/24/09	$908 04	$716 87	$191 17
NOVARTIS AG SPNSRD ADR	66987V109	30	12/01/08	04/24/09	$1,104 76	$1,389 90	$-285 14
NOVARTIS AG SPNSRD ADR	66987V109	10	12/01/08	04/24/09	$368 58	$463 30	$-94 72
NATIONAL-OILWELL INC	637071101	10	03/23/09	04/24/09	$302 68	$334 80	$-32 12
NOVARTIS AG SPNSRD ADR	66987V109	3	03/23/09	04/27/09	$110 41	$114.98	$-4 57
NOVARTIS AG SPNSRD ADR	66987V109	8	12/01/08	04/27/09	$294 41	$370 64	$-76 23
NOVARTIS AG SPNSRD ADR	66987V109	32	12/01/08	04/27/09	$1,177.05	$1,482 56	$-305 51
NOVARTIS AG SPNSRD ADR	66987V109	17	03/23/09	04/27/09	$618 21	$651 53	$-33 32

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABBOTT LABORATORIES	002824100	50	12/01/08	05/01/09	$2,071 55	$2,559 00	$-487 45
ABBOTT LABORATORIES	002824100	10	03/23/09	05/01/09	$414 31	$484 90	$-70 59
WAL MART STORES INC	931142103	60	12/01/08	05/07/09	$2,996 38	$3,331 20	$-334 82
MC DONALDS CORPORATION COMMON	580135101	30	12/01/08	05/07/09	$1,596 15	$1,736.10	$-139 95
MC DONALDS CORPORATION COMMON	580135101	10	03/23/09	05/07/09	$532 05	$543 70	$-11 65
KEYCORP NEW COM	493267108	40	12/01/08	05/21/09	$215 01	$353 20	$-138 19
NORTHERN TRUST CORP	665859104	2	03/23/09	05/21/09	$102 79	$122 53	$-19 74
NORTHERN TRUST CORP	665859104	10	01/21/09	05/21/09	$510 32	$534 37	$-24 05
NORTHERN TRUST CORP	665859104	20	01/21/09	05/21/09	$1,024.96	$1,068 75	$-43 79
KEYCORP NEW COM	493267108	10	12/01/08	05/21/09	$54 07	$88 30	$-34 23
DARDEN RESTAURANTS INC COM	237194105	40	12/01/08	05/21/09	$1,346 25	$705 20	$641 05
DARDEN RESTAURANTS INC COM	237194105	10	03/23/09	05/22/09	$327 77	$357 20	$-29 43
NORTHERN TRUST CORP	665859104	8	03/23/09	05/22/09	$416 98	$490 14	$-73.16
DARDEN RESTAURANTS INC COM	237194105	20	12/01/08	05/22/09	$655 55	$352 60	$302 95
KEYCORP NEW COM	493267108	70	12/01/08	05/22/09	$367 01	$618 10	$-251 09
FIRST HORIZON NATL CORP	320517105	0 32	12/01/08	05/22/09	$3 59	$3 12	$0 47
KEYCORP NEW COM	493267108	30	12/01/08	05/22/09	$158 62	$264.90	$-106 28
KEYCORP NEW COM	493267108	40	12/01/08	05/26/09	$207 19	$353 20	$-146.01
KEYCORP NEW COM	493267108	30	03/23/09	05/26/09	$155 39	$261 29	$-105 90
WAL MART STORES INC	931142103	30	12/01/08	05/28/09	$1,483 30	$1,665 60	$-182 30
WAL MART STORES INC	931142103	20	12/01/08	06/01/09	$993 63	$1,110 40	$-116 77
TIME WARNER CABLE INC	88732J207	17 65	12/04/08	06/01/09	$539 10	$495 71	$43 39
TIME WARNER CABLE INC	88732J207	2 35	03/23/09	06/01/09	$71 78	$59 36	$12 42
INTEL CORPORATION	458140100	104	03/10/09	06/05/09	$1,647 07	$1,428 74	$218 33
JUNIPER NETWORKS INC	48203R104	40	12/01/08	06/05/09	$963 02	$674 80	$288 22
INTEL CORPORATION	458140100	6	03/10/09	06/05/09	$95 00	$82 43	$12 57
INTEL CORPORATION	458140100	30	03/23/09	06/05/09	$475 01	$459 30	$15 71

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
JUNIPER NETWORKS INC	48203R104	30	12/01/08	06/08/09	$703 58	$506 10	$197 48
WAL MART STORES INC	931142103	10	12/01/08	06/10/09	$500 90	$555 20	$-54 30
WAL MART STORES INC	931142103	20	03/23/09	06/10/09	$1,001 79	$1,017 15	$-15 36
AETNA INC	00817Y108	10	03/23/09	06/15/09	$226 26	$240 70	$-14.44
AETNA INC	00817Y108	25	12/01/08	06/15/09	$565 65	$531 75	$33 90
AETNA INC	00817Y108	25	12/01/08	06/15/09	$566 02	$531 75	$34 27
ST JUDE MEDICAL INC	790849103	10	03/23/09	06/19/09	$401 46	$373 50	$27 96
ST JUDE MEDICAL INC	790849103	30	12/01/08	06/19/09	$1,205 82	$814 20	$391 62
ROSS STORES INC	778296103	10	03/23/09	06/25/09	$389 52	$349 20	$40 32
ROSS STORES INC	778296103	16	12/01/08	06/25/09	$623 25	$412.80	$210 45
ROSS STORES INC	778296103	10	12/01/08	06/26/09	$385 89	$258 00	$127 89
ROSS STORES INC	778296103	34	12/01/08	06/26/09	$1,308 89	$877 20	$431 69
WYETH (WYE)	983024100	10	03/23/09	07/07/09	$451 48	$424 90	$26 58
WYETH (WYE)	983024100	11	01/21/09	07/07/09	$496 63	$426 55	$70 08
WYETH (WYE)	983024100	28	01/21/09	07/07/09	$1,263 64	$1,085.77	$177 87
WYETH (WYE)	983024100	10	01/21/09	07/07/09	$450 98	$387 78	$63 20
WYETH (WYE)	983024100	11	01/21/09	07/08/09	$497 49	$426.55	$70 94
NOKIA CORP ADR-A SHS	654902204	10	03/23/09	07/16/09	$133 36	$116 90	$16 46
MCAFEE INC	579064106	10	03/23/09	07/29/09	$446 38	$334 60	$111 78
MCAFEE INC	579064106	50	12/01/08	07/30/09	$2,161 78	$1,398 00	$763 78
INTERNATIONAL BUSINESS MACHINES CORF	459200101	10	03/23/09	08/21/09	$1,197 06	$980 20	$216 86
INTERNATIONAL BUSINESS MACHINES CORF	459200101	10	12/01/08	08/21/09	$1,197 06	$809 80	$387 26
FIRST HORIZON NATL CORP	320517105	0 09	03/23/09	08/27/09	$1 27	$1 01	$0 26
COLGATE PALMOLIVE CO COM	194162103	3	03/23/09	09/01/09	$216 13	$176 91	$39 22
KBR INC	48242W106	2	12/12/08	09/02/09	$43 37	$29 77	$13 60
KBR INC	48242W106	5	12/12/08	09/02/09	$108 36	$74 42	$33 94
COLGATE PALMOLIVE CO COM	194162103	7	03/23/09	09/02/09	$501 66	$412 79	$88 87

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KBR INC	48242W106	2	12/12/08	09/02/09	$43 38	$29 77	$13 61
QUALCOMM INC	747525103	20	03/23/09	09/03/09	$897 59	$765 40	$132 19
KBR INC	48242W106	1	12/12/08	09/03/09	$21 75	$14 88	$6 87
KBR INC	48242W106	10	12/12/08	09/03/09	$216 92	$148 83	$68 09
KBR INC	48242W106	10	12/12/08	09/03/09	$215 96	$148 82	$67 14
KBR INC	48242W106	18	03/23/09	09/03/09	$388 72	$261 12	$127 60
KBR INC	48242W106	32	03/23/09	09/04/09	$693 79	$464.22	$229 57
KBR INC	48242W106	20	12/01/08	09/04/09	$433 62	$261 60	$172 02
TAIWAN SEMICONDUCTOR ADR	874039100	0 7	03/23/09	09/09/09	$7 68	$6 43	$1 25
BEST BUY INC COM	086516101	60	03/17/09	09/11/09	$2,370 77	$1,894.19	$476 58
BEST BUY INC COM	086516101	20	03/23/09	09/11/09	$790 26	$673 12	$117 14
LORILLARD INC	544147101	7	01/21/09	10/05/09	$525 33	$429 66	$95 67
LORILLARD INC	544147101	21	01/21/09	10/05/09	$1,574 60	$1,288 99	$285 61
LORILLARD INC	544147101	10	01/21/09	10/06/09	$753 78	$613 80	$139 98
LORILLARD INC	544147101	2	01/21/09	10/06/09	$150 65	$122 76	$27 89
ST JUDE MEDICAL INC	790849103	35	12/01/08	10/07/09	$1,155 19	$949 90	$205 29
ST JUDE MEDICAL INC	790849103	5	12/01/08	10/07/09	$165 17	$135 70	$29 47
FIRST HORIZON NATL CORP	320517105	0.16	03/23/09	10/29/09	$2 05	$1 75	$0 30
TAIWAN SEMICONDUCTOR ADR	874039100	3 3	03/03/09	11/03/09	$31 17	$25 33	$5 84
TAIWAN SEMICONDUCTOR ADR	874039100	19 4	03/23/09	11/03/09	$183 22	$178.17	$5 05
TAIWAN SEMICONDUCTOR ADR	874039100	60 3	03/03/09	11/03/09	$569 49	$471 93	$97 56
SCHERING-PLOUGH CORP COM	806605101	40	03/23/09	11/03/09	$420 00	$407 72	$12 28
TAIWAN SEMICONDUCTOR ADR	874039100	9	03/03/09	11/03/09	$85 20	$69 09	$16 11
BROADCOM CORP CL A	111320107	10	03/23/09	11/03/09	$258 57	$212 60	$45 97
BROADCOM CORP CL A	111320107	70	02/23/09	11/03/09	$1,809 99	$1,123 30	$686 69
TAIWAN SEMICONDUCTOR ADR	874039100	32	03/03/09	11/04/09	$308 21	$245 65	$62 56
TAIWAN SEMICONDUCTOR ADR	874039100	16	03/03/09	11/04/09	$154 07	$122 82	$31 25

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GILEAD SCIENCES INC	375558103	44	01/21/09	12/01/09	$2,038 95	$2,144 73	$-105 78
GILEAD SCIENCES INC	375558103	6	01/21/09	12/02/09	$279 11	$292 46	$-13 35
GILEAD SCIENCES INC	375558103	10	03/23/09	12/02/09	$465 18	$456 90	$8 28
STATE ST CORP COM	857477103	40	05/21/09	12/11/09	$1,604 18	$1,721 97	$-117 79
STATE ST CORP COM	857477103	30	05/21/09	12/11/09	$1,185 36	$1,291 47	$-106 11
Total short term gain/loss:	Report on Form 1040, Schedule D, line 1, Column d, e and f				$83,007 33	$85,696 44	$-2,689 11

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
JOHNSON & JOHNSON COM	478160104	60	05/23/07	01/21/09	$3,350 66	$3,831 00	$-480 34
CISCO SYS INC	17275R102	40	04/20/07	02/23/09	$589 68	$1,079 60	$-489 92
THERMO ELECTRON CORP	883556102	10	03/03/08	03/05/09	$341 47	$553.90	$-212 43
GOLDMAN SACHS GROUP INC	38141G104	10	11/08/07	03/10/09	$837 47	$2,051 30	$-1,213 83
EMERSON ELECTRIC COMPANY	291011104	25	07/27/07	03/16/09	$676 40	$1,195 25	$-518 85
CONOCOPHILLIPS	20825C104	10	04/30/07	03/17/09	$373 29	$705 10	$-331 81
EMERSON ELECTRIC COMPANY	291011104	25	07/27/07	03/17/09	$661 61	$1,195 25	$-533 64
CONOCOPHILLIPS	20825C104	20	04/30/07	03/17/09	$746 05	$1,410 20	$-664 15
INTEL CORPORATION	458140100	80	11/08/07	06/05/09	$1,266 98	$2,037 60	$-770 62
NOKIA CORP ADR-A SHS	654902204	50	07/27/07	07/16/09	$666 14	$1,414 00	$-747 86
NOKIA CORP ADR-A SHS	654902204	45	07/27/07	07/16/09	$600 11	$1,272 60	$-672 49
QUALCOMM INC	747525103	100	07/27/07	08/21/09	$4,692 38	$4,200 00	$492 38
COLGATE PALMOLIVE CO COM	194162103	15	07/27/07	08/28/09	$1,091 09	$1,037 85	$53 24
COLGATE PALMOLIVE CO COM	194162103	5	07/27/07	08/31/09	$363 09	$345 95	$17 14
COLGATE PALMOLIVE CO COM	194162103	10	07/27/07	08/31/09	$725 67	$691 90	$33 77

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COLGATE PALMOLIVE CO COM	194162103	8	04/20/07	09/01/09	$574 10	$537.36	$36 74
COLGATE PALMOLIVE CO COM	194162103	2	04/20/07	09/01/09	$144.08	$134 34	$9 74
QUALCOMM INC	747525103	10	07/27/07	09/03/09	$448 79	$420.00	$28 79
SCHERING-PLOUGH CORP COM	806605101	80	09/17/07	11/03/09	$840 00	$1,025 44	$-185 44
SCHERING-PLOUGH CORP COM	806605101	130	11/02/07	11/03/09	$1,365 00	$1,642 86	$-277 86
MERCK & CO INC	58933Y105	0 18	09/17/07	12/08/09	$6 40	$5 30	$1 10
AOL INC	00184X105	0 82	12/04/08	12/29/09	$18 88	$13 12	$5 76
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				$20,379 34	$26,799 92	$-6,420 58

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF NEW YORK 213204	8,792.	8,792.
ISHARES S&P GSCI COMMODITY-INDEXED TRUST	10.	10.
TOTAL	8,802.	8,802.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF NEW YORK 213204 BANK OF NEW YORK CHECKING	13,945.	13,945.
TOTAL	13,945.	13,945.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ERNST & YOUNG TAX FEES		18,000.	9,000.		
	TOTALS	18,000.	9,000.	0.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BNY ACCOUNT MANAGEMENT FEES	7,315.	7,315.
BNY CHECKING - ACCOUNT FEES	353.	353.
TOTALS	7,668.	7,668.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
2008 FEDERAL EXTENSION TAX	475.	
FOREIGN TAXES PAID	334.	334.
TOTALS	809.	334.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER PORTFOLIO DEDUCTIONS	56.	56.
TOTALS	56.	56.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ENERGY	37,445.	40,618.
MATERIALS	3,961.	5,233.
INDUSTRIALS	34,037.	36,120.
CONSUMER DISCRETIONARY	25,926.	34,645.
CONSUMER STAPLES	29,928.	29,175.
HEALTHCARE	38,142.	46,109.
FINANCIALS	32,103.	38,348.
INFORMATION TECHNOLOGY	51,933.	64,955.
TELECOMMUNICATIONS	8,162.	6,307.
UTILITIES	10,229.	10,067.
SMALL CAP	119,117.	81,459.
INTERNATIONAL DEVELOPED	137,385.	98,331.
EMERGING MARKETS	34,404.	34,860.
TOTALS	562,772.	526,227.

Asset detail

Equities

U.S. common stocks

Energy

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
70	Apache Corp (APA)	$ 103.1700	$ 7,221.90	$ 5,112.44	$ 2,109.46	$ 42.00	0.6%	0.9%
100	Conocophillips (COP)	51.0700	5,107.00	6,448.60	-1,341.60	200.00	3.9	0.7
150	Exxon Mobil Corp (XOM)	68.1900	10,228.50	11,872.60	-1,644.10	252.00	2.5	1.3
90	Halliburton Co (HAL)	30.0900	2,708.10	1,524.90	1,183.20	32.40	1.2	0.4
100	Hess Corporation (HES)	60.5000	6,050.00	5,586.52	463.48	40.00	0.7	0.8
40	Occidental Petroleum Corp (OXY)	81.3500	3,254.00	2,220.78	1,033.22	52.80	1.6	0.4
130	Xto Energy Inc (XTO)	46.5300	6,048.90	4,679.25	1,369.65	65.00	1.1	0.8
Total energy			$ 40,618.40	$ 37,445.09	$ 3,173.31	$ 684.20		5.2%

Materials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
60	DU Pont (E I) De Nemours And (DD) Company	$ 33.6700	$ 2,020.20	$ 1,600.75	$ 419.45	$ 98.40	4.9%	0.3%
40	Praxair Inc (PX)	80.3100	3,212.40	2,360.16	852.24	64.00	2.0	0.4
Total materials			$ 5,232.60	$ 3,960.91	$ 1,271.69	$ 162.40		0.7%

Industrials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
150	Tyco International LTD (TYC)	$ 35.6800	$ 5,352.00	$ 2,989.64	$ 2,362.36	$ 120.00	2.2%	0.7%
70	Cummins Inc (CMI)	45.8600	3,210.20	2,388.47	821.73	49.00	1.5	0.4
30	Danaher Corp (DHR)	75.2000	2,256.00	1,620.60	635.40	4.80	0.2	0.3
40	Fedex Corp (FDX)	83.4500	3,338.00	2,522.70	815.30	17.60	0.5	0.4
350	General Electric Company (GE)	15.1300	5,295.50	5,410.00	-114.50	140.00	2.6	0.7

Statement 8.1

Industrials
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
90	Honeywell Intl Inc (HON)	39.2000	3,528.00	5,028.80	-1,500.80	108.90	3.1	0.5
70	Kbr Inc (KBR)	19.0000	1,330.00	915.60	414.40	14.00	1.1	0.2
70	Norfolk Southern Corporation (NSC)	52.4200	3,669.40	3,478.11	191.29	95.20	2.6	0.5
50	Parker Hannifin Corp (PH)	53.8800	2,694.00	1,897.44	796.56	50.00	1.9	0.4
40	Raytheon Co (RTN)	51.5200	2,060.80	1,909.60	151.20	49.60	2.4	0.3
180	Textron Inc (TXT)	18.8100	3,385.80	5,876.04	-2,490.24	14.40	0.4	0.4
Total industrials			$ 36,119.70	$ 34,037.00	$ 2,082.70	$ 663.50		4.6%

Consumer discretionary

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
70	Autoliv Inc (ALV)	$ 43.3600	$ 3,035.20	$ 1,955.15	$ 1,080.05	$ 0.00	0.0%	0.4%
250	Home Depot Inc (HD)	28.9300	7,232.50	6,437.07	795.43	225.00	3.1	0.9
180	Limited Brands Inc (LTD)	19.2400	3,463.20	3,226.95	236.25	108.00	3.1	0.4
410	News Corp Inc (NWS) Cls B	15.9200	6,527.20	3,179.93	3,347.27	49.20	0.8	0.8
80	Omnicom Group Inc (OMC)	39.1500	3,132.00	2,157.60	974.40	48.00	1.5	0.4
130	Target Corp (TGT)	48.3700	6,288.10	5,295.25	992.85	88.40	1.4	0.8
86	Time Warner Inc (TWX)	29.1400	2,506.04	1,687.99	818.05	64.50	2.6	0.3
1	Time Warner Cable Inc (TWC)	41.3900	41.39	25.30	16.09	0.00	0.0	0.0
30	Whirlpool Corp (WHR)	80.6600	2,419.80	1,960.56	459.24	51.60	2.1	0.3
Total consumer discretionary			$ 34,645.43	$ 25,925.80	$ 8,719.63	$ 634.70		4.5%

Consumer staples

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
230	Cvs Caremark Corporation (CVS)	$ 32.2100	$ 7,408.30	$ 8,614.04	$ -1,205.74	$ 70.15	1.0%	1.0%
140	Coca Cola Enterprises Inc (CCE)	21.2000	2,968.00	1,324.74	1,643.26	44.80	1.5	0.4
95	Pepsico Inc (PEP)	60.8000	5,776.00	6,661.38	-885.38	171.00	3.0	0.7

Statement 7.2

Consumer staples
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
110	Philip Morris International Inc (PM)	48.1900	5,300.90	5,583.96	-283.06	255.20	4.8	0.7
80	The Procter & Gamble Company (PG)	60.6300	4,850.40	4,968.90	-118.50	140.80	2.9	0.6
90	Unilever PLC (UL) Spnsrd ADR New	31.9000	2,871.00	2,774.76	96.24	90.45	3.2	0.4
Total consumer staples			$\boxed{\$ 29,174.60}$	$\boxed{\$ 29,927.78}$	$ -753.18	$ 772.40		3.7%

Healthcare

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80	Amgen Inc (AMGN)	$ 56.5700	$ 4,525.60	$ 4,172.45	$ 353.15	$ 0.00	0.0%	0.6%
70	Cigna Corp (CI)	35.2700	2,468.90	1,729.26	739.64	2.80	0.1	0.3
80	Hospira Inc (HSP)	51.0000	4,080.00	2,338.93	1,741.07	0.00	0.0	0.5
90	Human Genome Sciences Inc (HGSI)	30.5800	2,752.20	2,555.54	196.66	0.00	0.0	0.4
50	McKesson Corporation (MCK)	62.5000	3,125.00	2,548.45	576.55	24.00	0.8	0.4
70	Medtronic Inc (MDT)	43.9800	3,078.60	3,448.30	-369.70	57.40	1.9	0.4
194	Merck & Co Inc (MRK)	36.5400	7,088.76	5,559.71	1,529.05	294.88	4.2	0.9
520	Pfizer Inc (PFE)	18.1900	9,458.80	7,987.75	1,471.05	374.40	4.0	1.2
110	Thermo Fisher Scientific Inc. (TMO)	47.6900	5,245.90	5,172.68	73.22	0.00	0.0	0.7
100	Vertex Pharmaceuticals Inc (VRTX)	42.8500	4,285.00	2,629.32	1,655.68	0.00	0.0	0.6
Total healthcare			$\boxed{\$ 46,108.76}$	$\boxed{\$ 38,142.39}$	$ 7,966.37	$ 753.48		5.9%

Financials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
60	Ameriprise Financial Inc (AMP)	$ 38.8200	$ 2,329.20	$ 1,166.37	$ 1,162.83	$ 40.80	1.8%	0.3%
440	Bank Of America Corporation (BAC)	15.0600	6,626.40	5,686.03	940.37	17.60	0.3	0.9
10	Blackrock Inc (BLK)	232.2000	2,322.00	1,503.38	818.62	31.20	1.3	0.3
70	Chubb Corp (CB)	49.1800	3,442.60	3,392.51	50.09	98.00	2.9	0.4
202	First Horizon National Corp (FHN)	13.3980	2,706.40	1,939.99	766.41	0.00	0.0	0.4
30	Franklin Res Inc (BEN)	105.3500	3,160.50	1,541.79	1,618.71	26.40	0.8	0.4

Statement 7.3

Gerald L. Lennard Foundation
Account number 10582132040

Financials
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
200	JP Morgan Chase & Co (JPM)	41.6700	8,334.00	8,094.90	239.10	40.00	0.5	1.1
130	Morgan Stanley (MS)	29.6000	3,848.00	3,523.79	324.21	26.00	0.7	0.5
110	Schwab Charles Corp New (SCHW)	18.8200	2,070.20	1,886.32	183.88	26.40	1.3	0.3
130	Wells Fargo & Company (WFC)	26.9900	3,508.70	3,368.40	140.30	26.00	0.7	0.5
Total financials			$ 38,348.00	$ 32,103.48	$ 6,244.52	$ 332.40		4.9%

Information technology

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80	Accenture PLC (ACN)	$ 41.5000	$ 3,320.00	$ 3,052.79	$ 267.21	$ 60.00	1.8%	0.4%
7	Aol Inc (AOL)	23.2800	162.96	110.34	52.62	0.00	0.0	0.0
50	Alliance Data Sys Corp (ADS)	64.5900	3,229.50	2,123.50	1,106.00	0.00	0.0	0.4
50	Apple Inc (AAPL)	210.7320	10,536.60	6,707.96	3,828.64	0.00	0.0	1.4
360	Cisco Systems Inc (CSCO)	23.9400	8,618.40	9,731.68	-1,113.28	0.00	0.0	1.1
290	E M C Corp Mass (EMC)	17.4700	5,066.30	4,298.40	767.90	0.00	0.0	0.7
10	Google Inc (GOOG)	619.9800	6,199.80	4,425.40	1,774.40	0.00	0.0	0.8
140	Hewlett Packard Co (HPQ)	51.5100	7,211.40	6,217.70	993.70	44.80	0.6	0.9
40	International Business Machines (IBM) Corporation	130.9000	5,236.00	3,239.20	1,996.80	88.00	1.7	0.7
70	Juniper Networks Inc (JNPR)	26.6700	1,866.90	1,067.55	799.35	0.00	0.0	0.2
180	Microsoft Corporation (MSFT)	30.4800	5,486.40	5,289.40	197.00	93.60	1.7	0.7
220	Oracle Corp (ORCL)	24.5300	5,396.60	4,248.58	1,148.02	44.00	0.8	0.7
30	Visa Inc-Class A Shrs (V)	87.4600	2,623.80	1,420.16	1,203.64	15.00	0.6	0.3
Total information technology			$ 64,954.66	$ 51,932.66	$ 13,022.00	$ 345 40		8.3%

Statement 8.4

Telcommunications services

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
225	At & T Inc (T)	$ 28.0300	$ 6,306.75	$ 8,162.35	$ -1,855.60	$ 378.00	6.0%	0.8%
Total telcommunications services			$ 6,306.75	$ 8,162.35	$ -1,855.60	$ 378.00		0.8%

Utilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80	Exelon Corp (EXC)	$ 48.8700	$ 3,909.60	$ 4,264.20	$ -354.60	$ 168.00	4.3%	0.5%
110	Sempra Energy (SRE)	55.9800	6,157.80	5,965.02	192.78	171.60	2.8	0.8
Total utilities			$ 10,067.40	$ 10,229.22	$ -161.82	$ 339.60		1.3%
Total U.S. common stocks			$ 311,576.30	$ 271,866.68	$ 39,709.62	$ 5,066.08		40.0%

Small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
8,712.241	BNY Mellon Small Cap Stock Fund (MPSSX) Class M Shares	$ 9.3500	$ 81,459.45	$ 119,116.76	$ -37,657.31	$ 95.83	0.1%	10.5%
Total small cap			$ 81,459.45	$ 119,116.76	$ -37,657.31	$ 95.83		10.5%

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,700	Ishares Msci Eafe Index FD (EFA)	$ 55.2800	$ 93,976.00	$ 135,643.00	$ -41,667.00	$ 2,449.70	2.6%	12.1%
150	Vale SA (VALE)	29.0300	4,354.50	1,741.50	2,613.00	33.75	0.8	0.6
Total international-developed			$ 98,330.50	$ 137,384.50	$ -39,054.00	$ 2,483.45		12.6%

Statement 7.5

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
840	Ishares Msci Emerging Markets Index (EEM) Fund	$ 41.5000	$ 34,860.00	$ 34,403.60	$ 456.40	$ 542.64	1.6%	4.5%
Total emerging markets			**$ 34,860.00**	**$ 34,403.60**	**$ 456.40**	**$ 542.64**		**4.5%**

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
525	Ishares Cohen & Steers Realty Majors(ICF) Indexfund	$ 52.5200	$ 27,573.00	$ 55,062.00	$ -27,489.00	$ 1,016.40	3.7%	3.5%
Total other equity			**$ 27,573.00**	**$ 55,062.00**	**$ -27,489.00**	**$ 1,016.40**		**3.5%**
Total equities			**$ 553,799.25**	**$ 617,833.54**	**$ -64,034.29**	**$ 9,204.40**		**71.1%**

Fixed income

Taxable

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50,000	Hsbc Finance Corp DTD 4/20/2005 5.25% 4/15/2015 Moody's: A3 S&P: A	$ 103.8920	$ 51,946.00	$ 49,398.50	$ 2,547.50	$ 2,625.00	5.1%	6.7%
50,000	Verizon Communications DTD 4/3/2007 5.5% 4/1/2017 Moody's: A3 S&P: A	105.5230	52,761.50	50,049.90	2,711.60	2,750.00	5.2	6.8
50,000	Goldman Sachs Group Inc DTD 11/9/2006 5.95% 1/15/2027 Moody's: A2 S&P: A-	96.1730	48,086.50	49,466.00	-1,379.50	2,975.00	6.2	6.2
Total taxable individual holdings			$ 152,794.00	$ 148,914.40	$ 3,879.60	$ 8,350.00		19.6%

Statement 7.6

GERALD L. LENNARD FOUNDATION, INC. 13-3888381

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS	203,915.	201,502.
TOTALS	203,915.	201,502.

Other fixed income

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
7,505.092	Dreyfus Premier Limited Term High Yield Fund Class I	$ 6.4900	$ 48,708.05	$ 55,000.00	$ -6,291.95	$ 4,142.81	8.5%	6.3%
Total taxable other fixed income			$ 48,708.05	$ 55,000.00	$ -6,291.95	$ 4,142.81		6.3%
Total taxable fixed income			**$ 201,502.05**	**$ 203,914.40**	**$ -2,412.35**	**$ 12,492.81**		**25.9%**
Total fixed income	Total Corporate Bonds		**$ 201,502.05**	**$ 203,914.40**	**$ -2,412.35**	**$ 12,492.81**		**25.9%**

Other assets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
400	Ishares S&P Gsci Commodity-Indexed Trust PTP	$ 31.8200	$ 12,728.00	$ 10,800.88	$ 1,927.12	$ 0.00	0.0%	1.6%
Total other assets			**$ 12,728.00**	**$ 10,800.88**	**$ 1,927.12**	**$ 0.00**		**1.6%**

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,885.36	Cra (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 10,885.36	$ 10,885.36		$ 5.44	0.1%	1.4%
	Principal Cash	-116,283.70					
	Income Cash	116,283.70					
Total cash and cash equivalents		**$ 10,885.36**	**$ 10,885.36**	**$ 0.00**	**$ 5.44**		**1.4%**
Total assets		**$ 778,914.66**	**$ 843,434.18**	**$ -64,519.52**	**$ 21,702.65**		**100.0%**

Statement 8.1

GERALD L. LENNARD FOUNDATION, INC. 13-3888381

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
REAL ESTATE	55,062.	27,573.
TOTALS	55,062.	27,573.

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
840	Ishares Msci Emerging Markets Index (EEM) Fund	$ 41.5000	$ 34,860.00	$ 34,403.60	$ 456.40	$ 542.64	1.6%	4.5%
Total emerging markets			**$ 34,860.00**	**$ 34,403.60**	**$ 456.40**	**$ 542.64**		**4.5%**

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
525	Ishares Cohen & Steers Realty Majors(ICF) Indexfund	$ 52.5200	$ 27,573.00	$ 55,062.00	$ -27,489.00	$ 1,016.40	3.7%	3.5%
Total other equity	- Real Estate		**$ 27,573.00**	**$ 55,062.00**	**$ -27,489.00**	**$ 1,016.40**		**3.5%**
Total equities			**$ 553,799.25**	**$ 617,833.54**	**$ -64,034.29**	**$ 9,204.40**		**71.1%**

Fixed income

Taxable

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50,000	Hsbc Finance Corp DTD 4/20/2005 5.25% 4/15/2015 Moody's: A3 S&P: A	$ 103.8920	$ 51,946.00	$ 49,398.50	$ 2,547.50	$ 2,625.00	5.1%	6.7%
50,000	Verizon Communications DTD 4/3/2007 5.5% 4/1/2017 Moody's: A3 S&P: A	105.5230	52,761.50	50,049.90	2,711.60	2,750.00	5.2	6.8
50,000	Goldman Sachs Group Inc DTD 11/9/2006 5.95% 1/15/2027 Moody's: A2 S&P: A-	96.1730	48,086.50	49,466.00	-1,379.50	2,975.00	6.2	6.2
Total taxable individual holdings			$ 152,794.00	$ 148,914.40	$ 3,879.60	$ 8,350.00		19.6%

Statement 9.1

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENT IN PTP	10,800.	12,728.
TOTALS	10,800.	12,728.

Other fixed income

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
7,505.092	Dreyfus Premier Limited Term High Yield Fund Class I	$ 6.4900	$ 48,708.05	$ 55,000.00	$ -6,291.95	$ 4,142.81	8.5%	6.3%
Total taxable other fixed income			$ 48,708.05	$ 55,000.00	$ -6,291.95	$ 4,142.81		6.3%
Total taxable fixed income			**$ 201,502.05**	**$ 203,914.40**	**$ -2,412.35**	**$ 12,492.81**		**25.9%**
Total fixed income			**$ 201,502.05**	**$ 203,914.40**	**$ -2,412.35**	**$ 12,492.81**		**25.9%**

Other assets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
400	Ishares S&P Gsci Commodity-Indexed Trust PTP	$ 31.8200	$ 12,728.00	$ 10,800.88	$ 1,927.12	$ 0.00	0.0%	1.6%
Total other assets			**$ 12,728.00**	**$ 10,800.88**	**$ 1,927.12**	**$ 0.00**		**1.6%**

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,885.36	Cra (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 10,885.36	$ 10,885.36		$ 5.44	0.1%	1.4%
	Principal Cash	-116,283.70					
	Income Cash	116,283.70					
Total cash and cash equivalents		**$ 10,885.36**	**$ 10,885.36**	**$ 0.00**	**$ 5.44**		**1.4%**
Total assets		**$ 778,914.66**	**$ 843,434.18**	**$ -64,519.52**	**$ 21,702.65**		**100.0%**

Portfolio manager Sharon P. Schoenherr
212 922 8190

Statement 10.1

GERALD L. LENNARD FOUNDATION, INC. 13-3888381

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
GERALD L. LENNARD 60 BEACH LANE WAINSCOTT, NY 11975	PRESIDENT < 1 HR/WEEK
LEWIS A. RUBIN C/0 GERALD L. LENNARD 60 BEACH LANE WAINSCOTT, NY 11975	SEC/TREAS < 1 HR/WEEK
	GRAND TOTALS

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

THE FOUNDATION HEREBY ELECTS, PURSUANT TO REG. SEC. 53.4942(A)-3(D)(2), TO APPLY ALL OF THE 2009 QUALIFYING DISTRIBUTIONS TO CORPUS.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust	Employer identification number
GERALD L. LENNARD FOUNDATION, INC.	13-3888381

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-2,688.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-2,688.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 13		17.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-6,421.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-6,404.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-2,688.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-6,404.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-9,092.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: GERALD L. LENNARD FOUNDATION, INC.

Employer identification number: 13-3888381

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a THRU BNY ACCT# 2132040 - SEE STMT A	VARIOUS	VARIOUS	83,007.	85,696.	-2,689.
THRU SCH K-1_ISHARES S&P GSCI	VARIOUS	VARIOUS	1.	0.	1.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -2,688.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2009**

JSA
9F1221 4 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a THRU BNY ACCT# 2132040 - SEE STMT A	VARIOUS	VARIOUS	20,379.	26,800.	-6,421.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -6,421.

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 13

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
BANK OF NEW YORK - 2132040	17.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		17.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		17.

Gerald L. Lennard Foundation, Inc.
Grants Paid for Year Ending 12/31/2009
FEIN: 13-3888381

Type	Date of Contribution	Recipient	Address	Foundation Status	Purpose of Grant	Paid Amount (FMV)
Contributions	1/20/2009	Temple Beth El	Cedarhurst, NY	IRC (501)(C)(3)	General Use	$ 5,000 00
Contributions	3/16/2009	Youth Action Coalition	Amherst, MA	IRC (501)(C)(3)	General Use	$ 7,500 00
Contributions	4/10/2009	Corporation Services Co	New York, NY	IRC (501)(C)(3)	General Use	$ 341 00
Contributions	4/17/2009	Riverside Symphony	New York, NY	IRC (501)(C)(3)	General Use	$ 1,108 00
Contributions	5/6/2009	The Fresh Air Fund	New York, NY	IRC (501)(C)(3)	General Use	$ 450 00
Contributions	5/7/2009	The Doe Fund	New York, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	5/8/2009	Mishkan Israel Day Camp	Bridgeport, CT	IRC (501)(C)(3)	General Use	$ 1,200 00
Contributions	5/8/2009	Plan USA	Warwick, RI	IRC (501)(C)(3)	General Use	$ 348 00
Contributions	5/11/2009	March of Dimes	White Plains, NY	IRC (501)(C)(3)	General Use	$ 400 00
Contributions	5/11/2009	Doctors without Borders	New York, NY	IRC (501)(C)(3)	General Use	$ 5,000 00
Contributions	5/12/2009	American Heart Association	Dallas, TX	IRC (501)(C)(3)	General Use	$ 1,000 00
Contributions	5/12/2009	Arthritis Foundation	Atlanta, GA	IRC (501)(C)(3)	General Use	$ 350 00
Contributions	5/12/2009	Habitat for Humanity	Atlanta, GA	IRC (501)(C)(3)	General Use	$ 2,500 00
Contributions	5/15/2009	The Children's Aid Society	New York, NY	IRC (501)(C)(3)	General Use	$ 5,000 00
Contributions	5/15/2009	Coalition for the Homeless	New York, NY	IRC (501)(C)(3)	General Use	$ 500 00
Contributions	5/18/2009	Mothers Against Drunk Driving	Irving, TX	IRC (501)(C)(3)	General Use	$ 500 00
Contributions	5/20/2009	Special Olympics	Schenectady, NY	IRC (501)(C)(3)	General Use	$ 500 00
Contributions	5/20/2009	The Riverhead Foundation	Riverhead, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	5/21/2009	Long House Reserve	East Hampton, NY	IRC (501)(C)(3)	General Use	$ 2,000 00
Contributions	5/21/2009	Patron Services	New York, NY	IRC (501)(C)(3)	General Use	$ 463 63
Contributions	5/26/2009	The NY Public Library	New York, NY	IRC (501)(C)(3)	General Use	$ 265 00
Contributions	6/24/2009	The Museum of Modern Art	New York, NY	IRC (501)(C)(3)	General Use	$ 2,500 00
Contributions	6/24/2009	New York Studio School	New York, NY	IRC (501)(C)(3)	General Use	$ 50,000 00
Contributions	6/24/2009	The New York Philharmonic	New York, NY	IRC (501)(C)(3)	General Use	$ 25,000 00
Contributions	6/25/2009	American Friends of the Israel Museum	New York, NY	IRC (501)(C)(3)	General Use	$ 1,500 00
Contributions	6/25/2009	Metropolitan Opera	New York, NY	IRC (501)(C)(3)	General Use	$ 5,000 00
Contributions	6/30/2009	Children's Museum of the East End	New York, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	6/30/2009	The Metropolitan Museum of Art	New York, NY	IRC (501)(C)(3)	General Use	$ 8,000 00
Contributions	7/2/2009	Americans Friends Tel Aviv Museum of Art	New York, NY	IRC (501)(C)(3)	General Use	$ 1,000 00
Contributions	7/3/2009	Whitney Museum of American Art	New York, NY	IRC (501)(C)(3)	General Use	$ 1,000 00
Contributions	7/8/2009	The Perlman Music Program	New York, NY	IRC (501)(C)(3)	General Use	$ 1,500 00
Contributions	7/9/2009	Neue Galerie	New York, NY	IRC (501)(C)(3)	General Use	$ 1,000 00
Contributions	7/30/2009	Long House Reserve	East Hampton, NY	IRC (501)(C)(3)	General Use	$ 1,000 00
Contributions	8/6/2009	Carnegie Hall Friends	New York, NY	IRC (501)(C)(3)	General Use	$ 300 00
Contributions	8/21/2009	The Jewish Center of the Hamptons	East Hampton, NY	IRC (501)(C)(3)	General Use	$ 1,800 00
Contributions	8/24/2009	Temple Beth El	Cedarhurst, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	9/11/2009	W N Y C Radio	New York, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	9/14/2009	Bridgehampton Historical Society	Bridgehampton, NY	IRC (501)(C)(3)	General Use	$ 100 00
Contributions	10/6/2009	Planned Parenthood Hudson Peconic	Hawthrone, NY	IRC (501)(C)(3)	General Use	$ 500 00
Contributions	10/6/2009	Long House Reserve	East Hampton, NY	IRC (501)(C)(3)	General Use	$ 2,500 00
Contributions	10/9/2009	The Bowery Mission	New York, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	12/15/2009	Bridgehampton Fire Department	Bridgehampton, NY	IRC (501)(C)(3)	General Use	$ 100 00
Contributions	12/16/2009	Samuel Waxman Cancer Foundation	New York, NY	IRC (501)(C)(3)	General Use	$ 2,500 00
Contributions	12/18/2009	Solomon Guggenheim Museum	New York, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	12/21/2009	Unicef	New York, NY	IRC (501)(C)(3)	General Use	$ 250 00
Contributions	12/21/2009	Jewish Center of the Hamptons	East Hampton, NY	IRC (501)(C)(3)	General Use	$ 1,800 00
Contributions	12/24/2009	NYU/ faces	New York, NY	IRC (501)(C)(3)	General Use	$ 1,750 00

Total Contributions $ 145,275 63

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on *e-file for Charities & Nonprofits.*

Type or print		
	Name of Exempt Organization GERALD L. LENNARD FOUNDATION, INC.	**Employer identification number** 13-3888381
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 60 BEACH LANE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions WAINSCOTT, NY 11975	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ GERALD LENNARD

Telephone No ▶ 516 537-3065 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ________ , ____ , and ending ________ , ____ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 495.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 495.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)