



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.KWITMAN FAMILY FOUNDATION, INC.
C/O H. KWITMAN 1015 ADAMS STREET
HOBOKEN, NJ 07030

A Employer identification number

13-3885787

B Telephone number (see the instructions)

212-725-8444

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 859,605.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 ☒ If the foundation is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 13.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch) SEE ST 2

17 Interest

18 Taxes (attach schedule) (see instr) SEE STM 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid STMT 5

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

RECEIVED

AUG 16 2010

OGDEN, UT

IRS-OSC

8 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		76,888.	19,259.	19,259.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)		568.	568.	568.
	7	Other notes and loans receivable (attach sch)	3,058.			
		Less allowance for doubtful accounts		3,058.	3,058.	3,058.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 6		504,554.	538,410.	474,022.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis	45,000.			
	Less accumulated depreciation (attach schedule) SEE STMT 7		45,000.	45,000.	45,000.	
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 8		343,949.	344,425.	317,698.	
14	Land, buildings, and equipment: basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)		974,017.	950,720.	859,605.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		974,017.	950,720.	
	30	Total net assets or fund balances (see the instructions)		974,017.	950,720.	
	31	Total liabilities and net assets/fund balances (see the instructions)		974,017.	950,720.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	974,017.
2	Enter amount from Part I, line 27a	2	-33,937.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 9	3	10,640.
4	Add lines 1, 2, and 3	4	950,720.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	950,720.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	49,046.	954,923.	0.051361
2007	49,560.	1,150,337.	0.043083
2006	57,602.	1,016,955.	0.056642
2005	53,358.	977,292.	0.054598
2004	45,275.	945,802.	0.047869

2 Total of line 1, column (d)

2

0.253553

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.050711

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

716,089.

5 Multiply line 4 by line 3

5

36,314.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

103.

7 Add lines 5 and 6

7

36,417.

8 Enter qualifying distributions from Part XII, line 4

8

44,222.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	103.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	103.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	103.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,747.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,747.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,644.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 1,644. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>HAROLD KWITMAN</u> Telephone no. <u>212-725-8444</u> Located at <u>1015 ADAMS STREET HOBOKEN NJ</u> ZIP + 4 <u>07030</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAROLD L. KWITMAN 12 ROCK HILL LANE SCARSDALE, NY 10583	DIRECTOR 0	0.	0.	0.
ANN KWITMAN 177 EAST HARTSDALE AVE HARTSDALE, NY 10530-3560	DIRECTOR 0	0.	0.	0.
WILLIAM H. KWITMAN 6450 S.W. ORCHID STREET PORTLAND, OR 97219	DIRECTOR 0	0.	0.	0.
LOIS S. MICHAELS 51 KENTLAND CRESCENT WILLOWDALE, ONTARIO M2M 2X7 CANADA	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	676,505.
b Average of monthly cash balances	1b	50,489.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	726,994.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	726,994.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,905.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	716,089.
6 Minimum investment return. Enter 5% of line 5	6	35,804.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	35,804.
2a Tax on investment income for 2009 from Part VI, line 5	2a	103.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	103.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	35,701.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	35,701.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	35,701.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	44,222.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,222.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	103.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,119.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				35,701.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006	4,653.			
d From 2007				
e From 2008	2,766.			
f Total of lines 3a through e	7,419.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 44,222.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				35,701.
e Remaining amount distributed out of corpus	8,521.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	15,940.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	15,940.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	4,653.			
c Excess from 2007				
d Excess from 2008	2,766.			
e Excess from 2009	8,521.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3 a
b Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			18	49.	
4 Dividends and interest from securities			14	17,662.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					13.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				17,711.	13.
13 Total. Add line 12, columns (b), (d), and (e)				13	17,724.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

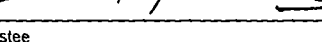
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE	 Signature of officer or trustee		8/13/10 Date	President CFO Title
	Preparer's signature 		Date 8/12/10	Check if self employed ☐ Preparer's identifying number (See Signature in the instrs) P00047520
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code SCHULTZ & CROUSE, P.C. 9700 S.W. CAPITOL HWY. STE.285 PORTLAND, OR 97219		EIN ▶ 93-1234815	
			Phone no ▶ (503) 244-8879	

BAA

Form 990-PF (2009)

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11 22AM

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	FRACTIONAL SHR FIRST HORIZON NATL CORP		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/26/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	7.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	7.
DESCRIPTION:	CASH IN LIEU HSBC HLDGS PLC ADS		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	6.
		TOTAL \$	<u>13.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 5,693.	\$ 5,693.	\$ 5,693.	
TAX RETURN PREPARATION	1,609.	1,609.	1,609.	
TOTAL	<u>\$ 7,302.</u>	<u>\$ 7,302.</u>	<u>\$ 7,302.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES AND LICENSES	\$ 100.	\$ 100.	\$ 100.	
TOTAL	<u>\$ 100.</u>	<u>\$ 100.</u>	<u>\$ 100.</u>	<u>\$ 0.</u>

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11 22AM

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHECK PRINTING & PHOTOCOPIES	\$ 37.	\$ 37.	\$ 37.	
TOTAL	\$ 37.	\$ 37.	\$ 37.	\$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY: RELIGIOUS-SOCIAL ACTIV.
 DONEE'S NAME: SCARSDALE SYNAGOGUE TEMPLES TREMONT
 DONEE'S ADDRESS: 2 OGDEN ROAD
 SCARSDALE, NY 10583
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: \$ 2,100.

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: EDMONT PTSA
 DONEE'S ADDRESS: 200 WHITE OAK LANE
 SCARSDALE, NY 10583
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 50.

CLASS OF ACTIVITY: PUBLIC
 DONEE'S NAME: PLANNED PARENTHOOD
 DONEE'S ADDRESS: 26 BLEECKER STREET
 NEW YORK, NY 10012
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY: NOT PF
 DONEE'S NAME: JEWISH FAMILY SERVICES
 DONEE'S ADDRESS: 120 W 57TH STREET
 NEW YORK, NY 10019
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 750.

CLASS OF ACTIVITY: RELIGIOUS-SOCIAL ACTIV.
 DONEE'S NAME: HAVURAH SHALOM
 DONEE'S ADDRESS: 825 NW 18TH AVENUE
 PORTLAND, OR 97209
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY: NOT PF
 DONEE'S NAME: UJC
 DONEE'S ADDRESS: 235 E. BROADWAY

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11.22AM

**STATEMENT 5 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS**

RELATIONSHIP OF DONEE: NEW YORK, NY 10002
ORGANIZATIONAL STATUS OF DONEE: NONE
AMOUNT GIVEN: 501 (C) (3) \$ 1,000.

CLASS OF ACTIVITY: RELIGIOUS-SOCIAL ACTIV.
DONEE'S NAME: REEDVILLE PRESBYTERIAN CHURCH
DONEE'S ADDRESS: 2785 SW 209TH AVENUE
BEAVERTON, OR 97006
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C) (3)
AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY: RELIGIOUS-SOCIAL ACTIV.
DONEE'S NAME: ARZA
DONEE'S ADDRESS: 633 THIRD AVENUE
NEW YORK, NY 10017
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C) (3)
AMOUNT GIVEN: 100.

CLASS OF ACTIVITY: PUBLIC
DONEE'S NAME: DOCTORS WITHOUT BORDERS
DONEE'S ADDRESS: 333 7TH AVENUE, 2ND FLOOR
NEW YORK, NY 10001
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C) (3)
AMOUNT GIVEN: 250.

CLASS OF ACTIVITY: RELIGIOUS-SOCIAL ACTIV.
DONEE'S NAME: CALVERY FUND
DONEE'S ADDRESS: 1740 EASTCHESTER ROAD
BRONX, NY 10461
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C) (3)
AMOUNT GIVEN: 100.

CLASS OF ACTIVITY: PUBLIC
DONEE'S NAME: UNITED WAY
DONEE'S ADDRESS: 120 WALL STREET
NEW YORK, NY 10005
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C) (3)
AMOUNT GIVEN: 250.

CLASS OF ACTIVITY: NOT PF
DONEE'S NAME: POLICE ATHLETIC LEAGUE
DONEE'S ADDRESS: 34 1/2 E 12TH STREET
NEW YORK, NY 10003
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C) (3)
AMOUNT GIVEN: 250.

CLASS OF ACTIVITY: PUBLIC
DONEE'S NAME: FRESH AIR FUND
DONEE'S ADDRESS: 633 THIRD AVENUE, 14TH FLOOR
NEW YORK, NY 10017

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11 22AM

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		\$ 500.
CLASS OF ACTIVITY:	PUBLIC	
DONEE'S NAME:	OREGON FOOD BANK	
DONEE'S ADDRESS:	7900 NE 33RD DRIVE PORTLAND, OR 97238	
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		1,000.
CLASS OF ACTIVITY:	CHARITABLE	
DONEE'S NAME:	OREGON HEAT	
DONEE'S ADDRESS:	7881 SW MOHAWK ST. TUALATIN, OR 97062	
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		500.
CLASS OF ACTIVITY:	EDUCATIONAL	
DONEE'S NAME:	COLUMBIA UNIVERSITY	
DONEE'S ADDRESS:	2960 BROADWAY NEW YORK, NY 10027	
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		500.
CLASS OF ACTIVITY:	CHARITABLE	
DONEE'S NAME:	MCKENZIE RIVER GATHERING FOUNDATION	
DONEE'S ADDRESS:	2705 E. BURNSIDE, SUITE 210 PORTLAND, OR 97214	
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		1,000.
CLASS OF ACTIVITY:	EDUCATIONAL	
DONEE'S NAME:	MASORTI FOUNDATION	
DONEE'S ADDRESS:	475 RIVERSIDE DRIVE, SUITE 832 NEW YORK, NY 10115	
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		1,000.
CLASS OF ACTIVITY:	EDUCATIONAL	
DONEE'S NAME:	OSEA-JEANETTE CROWLEY SCHOLARSHIP	
DONEE'S ADDRESS:	PORTLAND, OR	
RELATIONSHIP OF DONEE:	NONE	
ORGANIZATIONAL STATUS OF DONEE:	501 (C) (3)	
AMOUNT GIVEN:		500.
CLASS OF ACTIVITY:	CHARITABLE	
DONEE'S NAME:	GREEN EMPOWERMENT	
DONEE'S ADDRESS:	140 SW YAMHILL PORTLAND, OR 97204	
RELATIONSHIP OF DONEE:	NONE	

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11 22AM

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: \$ 500.

CLASS OF ACTIVITY: PUBLIC
DONEE'S NAME: SISTERS OF THE ROAD
DONEE'S ADDRESS: 133 NW SIXTH AVENUE
PORTLAND, OR 97209

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY: PUBLIC
DONEE'S NAME: BLANCHET HOUSE
DONEE'S ADDRESS: 340 NW GLISAN
PORTLAND, OR 97209

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: 500.

CLASS OF ACTIVITY: EDUCATIONAL
DONEE'S NAME: BOSTON UNIVERSITY
DONEE'S ADDRESS: 121 BAY ST ROAD
BOSTON, MA 02215

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: 100.

CLASS OF ACTIVITY: CHARITABLE
DONEE'S NAME: FOOD BANK FOR WESTCHESTER
DONEE'S ADDRESS: 358 SAW MILL RIVER ROAD
MILLWOOD, NY 10546

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: 250.

CLASS OF ACTIVITY: PUBLIC
DONEE'S NAME: MEALS ON WHEELS
DONEE'S ADDRESS: 415 E 93RD STREET
NEW YORK, NY 10128

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: 500.

CLASS OF ACTIVITY: CHARITABLE
DONEE'S NAME: MAZON
DONEE'S ADDRESS: 1990 S. BUNDY DRIVE, SUITE 260
LOS ANGELES, CA 90025

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: 250.

CLASS OF ACTIVITY: CHARITABLE
DONEE'S NAME: HEART TO HEART
DONEE'S ADDRESS: 401 S. CLAIRBORNE ROAD, SUITE 302
OLATHE, KS 66062

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)

2009

FEDERAL STATEMENTS

PAGE 6

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11 22AM

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

AMOUNT GIVEN: \$ 1,000.

CLASS OF ACTIVITY: CHARITABLE
 DONEE'S NAME: NEW YORK FOUNDATION FOR THE ARTS
 DONEE'S ADDRESS: 20 JAY STREET, 7TH FLOOR
 BROOKLYN, NY 11201
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 500.

CLASS OF ACTIVITY: CHARITABLE
 DONEE'S NAME: FOOD BANK OF NEW YORK CITY
 DONEE'S ADDRESS: 39 BROADWAY, 10TH FLOOR
 NEW YORK, NY 10006
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 500.

CLASS OF ACTIVITY: CHARITABLE
 DONEE'S NAME: ORT AMERICA
 DONEE'S ADDRESS: 75 MAIDEN WAY, 10TH FLOOR
 NEW YORK, NY 10038
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 AMOUNT GIVEN: 50.

NONCASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY: PUBLIC
 DONEE'S NAME: UJA FEDERATION
 DONEE'S ADDRESS: 130 E. 59TH STREET
 NEW YORK, NY 10022
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: 501(C) (3)
 FMV OF PROPERTY: 26,222.
 DESCRIPTION OF PROPERTY: 700 SHARES OGE ENERGY
 DATE OF GIFT: 12/28/2009
 BOOK VALUE: 15,859.
 METHOD USED TO DETERMINE BV: COST
 METHOD USED TO DETERMINE FMV: HIGH-LOW AVERAGE

TOTAL \$ 44,222.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GENERAL ELECTRIC CO.	COST	\$ 16,467.	\$ 14,374.
BANK OF AMERICA CORP.	COST	18,548.	12,590.
PAUL MUELLER CO.	COST	76,297.	52,260.
ARTESIAN RES CORP.	COST	35,045.	61,796.
OGE ENERGY CORP.	COST	6,797.	11,067.

CLIENT 38078

KWITMAN FAMILY FOUNDATION, INC.

13-3885787

7/02/10

11 22AM

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CH ENERGY CORP.	COST	\$ 73,468.	\$ 70,158.
FIRST HORIZON NAT'L CORP.	COST	48,989.	16,348.
WESTAR ENERGY INC COM	COST	33,073.	32,580.
HSBC HOLDINGS	COST	95,315.	80,839.
NISOURCE INC. HOLDING CO.	COST	52,574.	38,450.
DREW INDS INC NEW	COST	39,812.	41,300.
PENNICHUCK CORP NEW	COST	42,025.	42,260.
TOTAL		\$ 538,410.	\$ 474,022.

STATEMENT 7
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
LAND	\$ 45,000.		\$ 45,000.	\$ 45,000.
TOTAL	\$ 45,000.	\$ 0.	\$ 45,000.	\$ 45,000.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FMC STRATEGIC VALUE FUND	COST	\$ 344,425.	\$ 317,698.
TOTAL		\$ 344,425.	\$ 317,698.

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

FMV IN EXCESS OF BOOK VALUE FOR NON-CASH CONTRIBUTION	\$ 10,363.
NONDIVIDEND DISTRIBUTION	277.
TOTAL	\$ 10,640.