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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE GERALD AND DAPHNA CRAMER FAMILY FOUNDATION INC		A Employer identification number 13-3749869	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 707 WESTCHESTER AVENUE SUITE 405 ROOM/SUITE STE405		B Telephone number (see page 10 of the instructions) (914) 683-9600	
	City or town, state, and ZIP code WHITE PLAINS, NY 10604		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,529,874		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	849,600			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,490	2,436		
	4 Dividends and interest from securities.	47,357	47,357		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-290,194			
	b Gross sales price for all assets on line 6a _____ 1,933,398				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	90,633	90,633		
	12 Total. Add lines 1 through 11	699,886	140,426		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,500	6,500		
	c Other professional fees (attach schedule)	140	140		
	17 Interest	6,187	6,187		
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,546	3,546		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,959	8,959		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	25,332	25,332		0
	25 Contributions, gifts, grants paid	1,293,706			1,293,706
	26 Total expenses and disbursements. Add lines 24 and 25	1,319,038	25,332		1,293,706
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-619,152			
	b Net investment income (if negative, enter -0-)		115,094		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	641,437	1,701,822	1,701,822
	2Savings and temporary cash investments			
	3Accounts receivable ▶ <u>14</u>			
	Less allowance for doubtful accounts ▶ _____	504	14	14
	4Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule)	843,239 	3,456,191	3,456,191
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis ▶ _____			
Liabilities	Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	3,557,938 	2,350,071	2,350,071
	14Land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____			
	15Other assets (describe ▶ _____)	 1,000,000	 21,776	 21,776
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,043,118	7,529,874	7,529,874
	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)	 13,196		
	23Total liabilities (add lines 17 through 22)	13,196	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted	6,029,922	7,529,874	
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions)	6,029,922	7,529,874	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,043,118	7,529,874	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,029,922
2	Enter amount from Part I, line 27a	2	-619,152
3	Other increases not included in line 2 (itemize) ▶ 	3	2,119,104
4	Add lines 1, 2, and 3	4	7,529,874
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	7,529,874

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2008	1,141,167	7,005,933	0 162886		
2007	919,211	9,607,976	0 095672		
2006	752,656	7,413,699	0 101522		
2005	603,084	5,279,129	0 114239		
2004	480,997	4,420,342	0 108814		
2 Total of line 1, column (d).				2	0 583133
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 116627
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.				4	6,576,842
5 Multiply line 4 by line 3.				5	767,037
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	1,151
7 Add lines 5 and 6.				7	768,188
8 Enter qualifying distributions from Part XII, line 4.				8	1,293,706

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,151
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,151
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,151
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	17,420	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	17,420
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	16,269
11		Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 16,269	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of GERALD B CRAMER Telephone no (914) 683-9600			
	Located at 707 WESTCHESTER AVE WHITE PLAINS NY ZIP+4 10604			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?			
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD B CRAMER	PRESIDENT	0	0	0
JOURNEYS END ROAD	10 00			
CROTON ON THE HUDSON, NY				
10520				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,617,965
b	Average of monthly cash balances.	1b	1,696,511
c	Fair market value of all other assets (see page 24 of the instructions).	1c	2,362,521
d	Total (add lines 1a, b, and c).	1d	6,676,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,676,997
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	100,155
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,576,842
6	Minimum investment return. Enter 5% of line 5.	6	328,842

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	328,842
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	1,151
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,151
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	327,691
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	327,691
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	327,691

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,293,706
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,293,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,151
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,292,555
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				327,691
2	Undistributed income, if any, as of the end of 2008				
a	Enter amount for 2008 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2009				
a	From 2004.				267,514
b	From 2005.				358,596
c	From 2006.				401,780
d	From 2007.				446,048
e	From 2008.				791,144
f	Total of lines 3a through e.	2,265,082			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,293,706				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2009 distributable amount.				327,691
e	Remaining amount distributed out of corpus	966,015			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,231,097			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	267,514			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,963,583			
10	Analysis of line 9				
a	Excess from 2005. . . .				358,596
b	Excess from 2006. . . .				401,780
c	Excess from 2007. . . .				446,048
d	Excess from 2008. . . .				791,144
e	Excess from 2009. . . .				966,015

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GERALD B CRAMER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,293,700
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	54	2,436
4	Dividends and interest from securities.					47,357
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					86,698
8	Gain or (loss) from sales of assets other than inventory					-290,194
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
	REIMBURSED PROFESSIONAL					
11	Other revenue a FEES					3,935
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				54	-149,768
13	Total. Add line 12, columns (b), (d), and (e).					-149,714

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****			2010-11-15	
Signature of officer or trustee			Date	
*****			*****	
Preparer's Signature			Date	
RICHARD A MOLE'			2010-11-15	
Firm's name (or yours if self-employed), address, and ZIP code			Check if self-employed ☐	
WEISBERG MOLE KRANTZ & GOLDFARB LLP			Preparer's identifying number (see Signature on page 30 of the instructions)	
185 CROSSWAYS PARK DRIVE			EIN	
WOODBURY, NY 117972040			Phone no (516) 933-3800	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2009

Name of organization THE GERALD AND DAPHNA CRAMER FAMILY FOUNDATION INC	Employer identification number 13-3749869
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE GERALD AND DAPHNA CRAMER FAMILY FOUNDATION INC	Employer identification number 13-3749869
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOURNEYS END PARTNERS LLC 707 WESTCHESTER AVENUE WHITE PLAINS, NY 10604 	\$ 849,600	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization THE GERALD AND DAPHNA CRAMER FAMILY FOUNDATION INC	Employer identification number 13-3749869
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	48000 SHARES GRAND CANYON EDUCAT	\$ 849,600	2009-07-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THE GERALD AND DAPHNA CRAMER FAMILY FOUNDATION INC	Employer identification number 13-3749869
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

Additional Data

Software ID: 09000034

Software Version: 09540951

EIN: 13-3749869

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SYRACUSE UNIVERSITY820 COMSTOCK AVENUE SYRACUSE,NY 132445040			CHARITABLE	522,000
THIRTEEN ASSOCIATES450 WEST 33RD STREET NEW YORK,NY 100012605			CHARITABLE	3,000
AMERICAN FRIENDS OF SHEBA MEDICAL CENTER AT TEL HASHOMER250 WEST 57TH STREET SUI NEW YORK,NY 10107			CHARITABLE	125,000
MUSEUM OF ARTS AND DESIGN40 WEST 53RD STREET NEW YORK,NY 10019			CHARITABLE	3,000
SEEDS OF PEACE370 LEXINGTON AVENUE NEW YORK,NY 10017			CHARITABLE	500
CARAMOORPO BOX 816 KATONAH NEW YORK,NY 10536			CHARITABLE	1,000
MARCH OF DIMES550 MAMARONECK AVENUE HARRISON,NY 105281612			CHARITABLE	3,000
ELEM211 CENTRAL PARK WEST NEW YORK,NY 10024			CHARITABLE	1,000
METROPOLITAN MUSEUM OF AR 1000 FIFTH AVENUE NEW YORK,NY 100280198			CHARITABLE	2,000
NEW ULTRECHT HS1601-80TH STREET BROOKLYN,NY 11214			CHARITABLE	1,000
NATIONAL DANCE INSTITUTE594 BROADWAY NEW YORK,NY 10012			CHARITABLE	60,000
ST JOSEPH'S HOSPITAL703 MAIN STREET PATERSON,NJ 07503			CHARITABLE	1,000
HANDS ON TZEDAKAH INC2255 GLADES ROAD SUITE 3 BOCA RATON,FL 33431			CHARITABLE	50,000
NORTHERN WESTCHESTER HOSPITAL400 EAST MAIN STREET MOUNT KISCO,NY 10549			CHARITABLE	10,000
AMER-ISRAEL ENVIREONMENTA 136 EAST 57TH STREET NEW YORK,NY 10022			CHARITABLE	2,500
Total  3a				1,293,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WIZO950 THIRD AVENUE NEW YORK,NY 10022			CHARITABLE	3,000
MID ATLANTIC MORGAN HORSE 4124 ROOSEVELT ST WHITEHALL,PA 18052			CHARITABLE	1,500
BUONICONTI FUND1095 NORTH WEST 14TH TERR MIAMI,FL 33136			CHARITABLE	1,000
MAXWELL SCHOOL820 COMSTOCK AVENUE SYRACUSE,NY 132445040			CHARITABLE	225,000
NATIONAL ROAD SAFETY3 NEW YORK PLAZA NEW YORK,NY 10004			CHARITABLE	5,000
YORKTOWN AMBULANCEPO BOX 104 YORKTOWN,NY 10598			CHARITABLE	200
GLUCOMA FOUNDATION80 MAIDEN LANE NEW YORK,NY 10038			CHARITABLE	3,000
WHITNEY MUSEUM OF ART945 MADISON AVENUE NEW YORK,NY 10021			CHARITABLE	100
SAN FRANCISCO ZEN CENTER 39171 TASSAJARA ROAD CARMEL VALLEY,CA 93924			CHARITABLE	1,000
AMERICAN FRIENDS OF THE T36 W 44 STREET SUITE 120 NEW YORK,NY 10036			CHARITABLE	2,000
AMERICAN FRIENDS OF IDC104 FIFTH AVENUE 14TH FL NEW YORK,NY 10011			CHARITABLE	215,200
NEW YORK CITY BALLET250 LINCOLN CENTER NEW YORK,NY 10023			CHARITABLE	7,750
LEARNINGSRING ELEMENTARY SCHOOL254 WEST 29TH STREET NEW YORK,NY 10001			CHARITABLE	500
WESTCHESTER MEDICAL CENTE FOUNDATION19 BRADHURST AVENUE SUITE 3060N HAWTHORNE,NY 10532			CHARITABLE	500
AMERICAN ENTERPRISE INSTITUTE1150 SEVENTEENTH STREET NW WASHINGTON,DC 20036			CHARITABLE	3,500
Total  3a				1,293,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAYO CLININC CHIEF MEDICAL RESIDENCY PROGRAM 1340 EAST SHEA BLVD SCOTTSDALE,AZ 85259			CHARITABLE	1,000
TRICKLE UP104 WEST 27TH STREET 12TH FLOOR NEW YORK,NY 10001			CHARITABLE	2,000
JOHN HOPKINS MEDICINE THE SIDNEY KIMMEL COMPREHENSIVE CANCER CTR401 NORTH BROADWAY SUITE 1100 BALTIMORE,MD 21231			CHARITABLE	500
JEWISH FEDERATION OF SARASOTA580 MCINTOSH ROAD SARASOTA,FL 34232			CHARITABLE	500
FEGS315 HUDSON STREET NEW YORK,NY 10013			CHARITABLE	500
ARTS ALIVE JOHN JAY HS40 NORTH SALEM ROAD CROSS RIVER,NY 10518			CHARITABLE	200
UPHA FOUNDTION4059 IRON WORKS PARKWAY LEXINGTON,KY 40511			CHARITABLE	1,000
BALLET NY4445 POST ROAD 3H RIVERDALE,NY 10471			CHARITABLE	5,000
FSMAPO BOX 196 LIBERTYVILLE,IL 60048			CHARITABLE	500
JDRF120 WALL STREET 19TH FL NEW YORK,NY 10005			CHARITABLE	10,000
ASSOCIATION OF HOLE IN THE WALL CAMPUS265 CHURCH STREET SUITE 503 NEW HAVEN,CT 06510			CHARITABLE	2,500
JIM WARDPO BOX 28862 SCOTTSDALE,AZ 85255			CHARITABLE	1,000
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX,NY 10467			CHARITABLE	5,000
MALOTO85 SOUTH BROADWAY NYACK,NY 10960			CHARITABLE	250
FRIENDS OF ARTHUR RUBINSTEIN12 HUBERMAN STREET TEL AVIV,ISRAEL IS			CHARITABLE	500
Total 3a				1,293,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BMJWF10 BROOKLINE PLACE WEST 6TH FLOOR BROOKLINE,MA 02445			CHARITABLE	1,000
NATIONAL KIDNEY FOUNDATIO 30 EAST 33RD STREET NEW YORK,NY 10016			CHARITABLE	500
YESHIVA BETH YEHUDAH15751 WEST LINCOLN DRIVE PO BOX 2044 SOUTHFIELD,MI 48037			CHARITABLE	2,500
CANCER RESEARCH FOUNDATIO 43 LONGVIEW LANE CHAPPAQUA,NY 10514			CHARITABLE	5,000
Total  3a				1,293,700

TY 2009 Accounting Fees Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,500	6,500		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC
EIN: 13-3749869

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEABREEZE PARTNERS SHORT	2008-01	PURCHASE	2009-07		1,275,364	1,245,001			30,363	
BROOKFIELD INFRASTRUCTURE PARTNERS	2008-02	PURCHASE	2009-09		12,392	14,219			-1,827	
EDUCATION MANAGEMENT CORP	2009-10	PURCHASE	2009-10		33,840	27,000			6,840	
HYATT HOTELS CORP	2009-11	PURCHASE	2009-11		23,031	20,000			3,031	
STR HOLDINGS INC	2009-11	PURCHASE	2009-11		47,338	40,000			7,338	
DOLE FOOD COMPANY	2009-10	PURCHASE	2009-11		55,935	58,750			-2,815	
DOLLAR GENERAL CORP	2009-11	PURCHASE	2009-11		22,794	21,000			1,794	
RUE21 INC	2009-11	PURCHASE	2009-11		2,462	1,900			562	
GRAND CANYON EDUCATION INC	2008-01	PURCHASE	2009-11		2,427	2,266			161	
GRAND CANYON EDUCATION INC	2008-01	PURCHASE	2009-11		338,934	316,335			22,599	
KAR AUCTION SERVICES INC	2009-12	PURCHASE	2009-12		59,998	60,000			-2	
TEAM HEALTH HOLDINGS INC	2009-12	PURCHASE	2009-12		31,996	30,000			1,996	
CRM RETIREMENT PARTNERS	2009-01	PURCHASE	2009-12			121,524			-121,524	
CRM RETIREMENT PARTNERS	2008-01	PURCHASE	2009-12			45,350			-45,350	
WOLF PARTNERS	2008-01	PURCHASE	2009-12		403				403	
CLEARWATER NATURAL RESOURCES LP	2008-01	PURCHASE	2009-12		300				300	
LEUTHOLD GLOBAL EQUITIES LP	2009-01	PURCHASE	2009-12		24,601				24,601	
LEUTHOLD GLOBAL EQUITIES	2008-01	PURCHASE	2009-12			160,120			-160,120	
SEABREEZE PARTNERS SHORT	2009-01	PURCHASE	2009-12			60,127			-60,127	
BROOKFIELD INFRASTRUCTURE PARTNERS	2008-01	PURCHASE	2008-12		1,583				1,583	

**TY 2009 Investments Corporate
Stock Schedule**

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC
EIN: 13-3749869

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	3,456,191	3,456,191

TY 2009 Investments - Other Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	2,348,421	2,348,421
CLEARWATER NATURAL RESOURCE BOND	FMV	1,650	1,650

TY 2009 Other Assets Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PARTNERSHIP DISTRIBUTION RECEIVABLE	1,000,000	12,450	12,450
DUE FROM OTHERS		9,326	9,326

TY 2009 Other Expenses Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WOLF PARTNERS LP				
WOLF PARTNERS - PER K-1	2,877	2,877		
CRM RETIREMENT PARTNERS LP				
CRM RETIREMENT PARTNERS - PER	54	54		
SEABREEZE PARTNES SHORT				
SEABREEZE PARTNERS SHORT - PE	5,583	5,583		
TARGE ENERGY LLC				
TARGE ENERGY LLC - PER K-1	39	39		
BROOKFIELD INFRASTRUCTURE P				
BROOKFIELD INFRASTRUCTURE PER	146	146		
EXPENSES				
FILING FEES	260	260		

TY 2009 Other Income Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLEARWATER NATURAL RESOURCE	31	31	
CRM RETIREMENT PARTNERS LP	-1,809	-1,809	
CLEARWATER NATURAL RESOURCE	-4,668	-4,668	
SAND HILL CAPITAL IV	110,255	110,255	
LEUTHOLD GLOBAL EQUITIES	-13,205	-13,205	
SEABREEZE PARTNES SHORT	438	438	
TARGE ENERGY LLC	-3,376	-3,376	
BROOKFIELD INFRASTRUCTURE P	-968	-968	
REIMBURSED PROFESSIONAL FEES	3,935	3,935	

TY 2009 Other Increases Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Description	Amount
UNREALIZED GAINS	1,861,728
FROM K-1 PASS THRU ENTITY ADJUSTMENTS	257,376

TY 2009 Other Liabilities Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC
EIN: 13-3749869

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO OTHERS	13,196	

TY 2009 Other Professional Fees Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WILMINGTON TRUST FEES	140	140		

TY 2009 Taxes Schedule

Name: THE GERALD AND DAPHNA CRAMER FAMILY
FOUNDATION INC

EIN: 13-3749869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,014	1,014		
CRM RETIREMENT PARTNERS LP	22	22		
LEUTHOLD GLOBAL EQUITIES	2,165	2,165		
BROOKFIELD INFRASTRUCTURE P	345	345		