Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
CHARINA ENDOWMENT FUND, INC.

Number and street (or P O box number if mail is not delivered to street address)
C/O RICHARD L. MENSCHEL
375 PARK AVENUE

Room/suite
STE 1602

City or town, state, and ZIP code
NEW YORK, NY 10152

A Employer identification number
13-3675545

B Telephone number (see page 10 of the instructions)
(212) 440-0800

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 211,848,465.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc received (attach schedule)	NONE			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	337.	337.	0.	ATCH 1
	4 Dividends and interest from securities	4,653,102.	4,653,102.	0.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,768,664.			
	b Gross sales price for all assets on line 6a 4,172,528.				
	7 Capital gain net income (from Part IV, line 2)		1,769,571.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-9,123.	9,721.	0.	ATCH 3
	12 **Total.** Add lines 1 through 11	6,412,980.	6,432,731.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	2,000.	1,000.	0.	1,000.
	b Accounting fees (attach schedule) ATCH 5	76,025.	38,012.	0.	38,013.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	78,486.	0.	0.	0.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	406,478.	210,064.	0.	195,569.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	562,989.	249,076.	0.	234,582.
	25 Contributions, gifts, grants paid	8,987,728.			10,017,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	9,550,717.	249,076.	0.	10,251,582.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-3,137,737.			
	b **Net investment income** (if negative, enter -0-)		6,183,655.		
	c **Adjusted net income** (if negative, enter -0-)			-0-.	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	157,872.	5,412,335.	5,412,335.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	0.	8,738,898.	8,738,898.
	b	Investments - corporate stock (attach schedule) ATCH 9	182,892,048.	187,177,557.	187,177,557.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	9,563,660.	10,519,675.	10,519,675.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	192,613,580.	211,848,465.	211,848,465.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	9,600,078.	8,570,801.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 11)	892,704.	1,132,574.	
	23	**Total liabilities** (add lines 17 through 22)	10,492,782.	9,703,375.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	182,120,798.	202,145,090.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	182,120,798.	202,145,090.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	192,613,580.	211,848,465.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	182,120,798.
2	Enter amount from Part I, line 27a	2	-3,137,737.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 12	3	23,386,529.
4	Add lines 1, 2, and 3	4	202,369,590.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 13	5	224,500.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	202,145,090.

**ATCH 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,768,664.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	}	3	NONE

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	10,721,095.	210,130,859.	0.051021
2007	9,044,404.	224,084,922.	0.040362
2006	699,788.	199,676,594.	0.003505
2005	0.	0.	0.000000
2004	0.	0.	0.000000

2	**Total** of line 1, column (d)	2	0.094888
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.018978
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	191,502,550.
5	Multiply line 4 by line 3	5	3,634,335.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	61,837.
7	Add lines 5 and 6	7	3,696,172.
8	Enter qualifying distributions from Part XII, line 4	8	10,251,582.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI 'Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	61,837.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	61,837.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	61,837.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	80,592.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	80,592.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	18,755.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 18,755. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCDERMOTT WILL & EMERY LLP Telephone no ▶ 212-547-5400

Located at ▶ 340 MADISON AVENUE, NEW YORK, NY ZIP + 4 ▶ 10173-1922

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT	0.
2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions 3 N/A	0.
Total. Add lines 1 through 3 . . . . ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	184,020,921.
b	Average of monthly cash balances			1b	471,046.
c	Fair market value of all other assets (see page 24 of the instructions)			1c	9,926,865.
d	**Total** (add lines 1a, b, and c)			1d	194,418,832.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	194,418,832.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)			4	2,916,282.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	191,502,550.
6	**Minimum investment return.** Enter 5% of line 5			6	9,575,128.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	9,575,128.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	61,837.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	61,837.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	9,513,291.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	9,513,291.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	9,513,291.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	10,251,582.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,251,582.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	61,837.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,189,745.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

				(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1		Distributable amount for 2009 from Part XI, line 7					9,513,291.
2		Undistributed income, if any, as of the end of 2009					
	a	Enter amount for 2008 only				9,998,950.	
	b	Total for prior years 20____,20____,20____					
3		Excess distributions carryover, if any, to 2009					
	a	From 2004	0.				
	b	From 2005	0.				
	c	From 2006	0.				
	d	From 2007	0.				
	e	From 2008	0.				
	f	**Total** of lines 3a through e		0.			
4		Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 10,251,582.					
	a	Applied to 2008, but not more than line 2a				9,998,950.	
	b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
	c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
	d	Applied to 2009 distributable amount					252,632.
	e	Remaining amount distributed out of corpus		0.			
5		Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6		**Enter the net total of each column as indicated below:**					
	a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
	b	Prior years' undistributed income Subtract line 4b from line 2b					
	c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
	d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
	e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
	f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					9,260,659.
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0.			
8		Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0.			
9		**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0.			
10		Analysis of line 9					
	a	Excess from 2005	0.				
	b	Excess from 2006	0.				
	c	Excess from 2007	0.				
	d	Excess from 2008	0.				
	e	Excess from 2009	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE SCHEDULE ATTACHED				10,017,000.
Total . . . . ▶ 3a				10,017,000.
b *Approved for future payment* SEE SCHEDULE ATTACHED				8,570,801.
Total . . . . ▶ 3b				8,570,801.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	337.	
4 Dividends and interest from securities			14	4,653,102.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	-907.	18	1,769,571.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 15	523000	-18,844.	01	9,721.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-19,751.		6,432,731.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 6,412,980.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date: 5/6/10 ▶ Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature ▶	Date 5/10/10	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions) 133-50-9496
Firm's name (or yours if self-employed), address, and ZIP code ▶	BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FL NEW YORK, NY 10005		EIN ▶ 13-4078147 Phone no 212-440-0800

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
2009 Form 990-PF

ATTACHMENT TO FORM 990-PF
FLOW-THROUGH ITEMS OF INCOME AND EXPENSE REPORTED ON PT I LINES 3, 4, 6a ,11, 23

Charina Endowment Fund, Inc. has reported interest, dividends, capital gains, ordinary income and expense items as flowing through the following partnership investments:

Whitehall Parallel Real Estate Limited Partnership XIII
EIN: 75-2849160

Whitehall Parallel Global Real Estate L.P. 2001[1]
EIN: 74-3002161

GS Capital Partners, L.P.
EIN: 13-3807926

These investments are held in the name of The Horace W. Goldsmith Foundation. Charina Endowment Fund, Inc. holds 25% of this investment as a result of the 2006 restructuring by The Horace W. Goldsmith Foundation. Charina Endowment Fund, Inc. is therefore including as nominee income 25% of the total income and expense items attributable to The Horace W. Goldsmith Foundation for 2009 [EIN: 13-6107758].

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[1] Please note, as of July 1, 2009, the partnership interest is held in the name of Charina Endowment Fund, Inc.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE REALIZED G/L REPORT ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
4,092,912.		2,289,605.					1,803,307.	
		STCL THRU WHITEHALL PAR RE LP XIII						
		386.					-386.	
		STCG THRU WHITEHALL PAR GLOBAL RE 2001						
3,261.							3,261.	
		STCL THRU LONE DRAGON PINE LP						
		40,928.					-40,928.	
		STCG THRU LONE CASCADE LP						
58,815.							58,815.	
		LTCG 15% THRU WHITEHALL PAR RE LP XIII						
13,306.							13,306.	
		LTCL 15% THRU WHITEHALL PAR GLBL RE 2001						
		3,968.					-3,968.	
		LTCL 15% THRU GS CAPITAL PTRS II LP						
		2,984.					-2,984.	
		LTCL 15% THRU LONE DRAGON PINE LP						
		64,639.					-64,639.	
		LTCG 15% THRU LONE CASCADE LP						
3,589.							3,589.	
		SEC 1231 15% THRU WHITEHALL PAR RE XIII						
		354.					-354.	
		SEC 1231 15% THRU WHITEHALL RE XIII-UBTI						
		652.					-652.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEC 1231 15% THRU WHITEHALL 2001						
310.							310.	
		SEC 1231 15% THRU WHITEHALL 2001-UBTI						
		348.					-348.	
		SEC 1250 25% THRU WHITEHALL RE XIII						
242.							242.	
		SEC 1250 25% THRU WHITEHALL RE XIII-UBTI						
93.							93.	
TOTAL GAIN(LOSS)							1,768,664.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CREDIT BALANCE	54.	54.	0.
INTEREST ON CHECKING	283.	283.	0.
TOTAL	337.	337.	0.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS - GOLDMAN SACHS	4,564,934.	4,564,934.	0.
DIVIDENDS - JPMORGAN MONEY MARKET	36,901.	36,901.	0.
INTEREST FROM K-1S	17,710.	17,710.	0.
DIVIDENDS FROM K-1S	33,557.	33,557.	0.
TOTAL	4,653,102.	4,653,102.	0.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
LITIGATION SETTLEMENT INCOME - AMAZON	39.	39.	0.
ORDINARY INCOME FROM K-1S	286.	286.	0.
ORDINARY INCOME FROM K-1S - UBTI	-14,689.	0.	0.
RENTAL REAL ESTATE LOSS FROM K-1S	-3,512.	-3,512.	0.
RENTAL REAL ESTATE FROM K-1S-UBTI	-4,155.	0.	0.
SEC 988 LOSS FROM K-1S	8,302.	8,302.	0.
SEC 987 GAIN FROM K-1S	4,606.	4,606.	0.
TOTALS	-9,123.	9,721.	0.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		2,000.	1,000.	0.	1,000.
	TOTALS	2,000.	1,000.	0.	1,000.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		76,025.	38,012.	0.	38,013.
	TOTALS	76,025.	38,012.	0.	38,013.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAXES PAID & DEFERRED	72,908.	0.	0.	0.
OTHER STATE TAXES	5,578.	0.	0.	0.
TOTALS	78,486.	0.	0.	0.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CABLE	318.	0.	0.	318.
FIRE SERVICE	93.	0.	0.	93.
INSURANCE	14,687.	7,343.	0.	7,344.
ADMINISTRATIVE EXPENSES	122,516.	61,258.	0.	61,258.
POSTAGE	610.	0.	0.	610.
RENT EXPENSE	222,652.	111,326.	0.	111,326.
MISC EXPENSE	95.	95.	0.	0.
SUPPLIES	90.	0.	0.	90.
TELEPHONE	2,910.	0.	0.	2,910.
CONSULTING EXPENSE	10,000.	0.	0.	10,000.
NYS FILING FEE	1,500.	0.	0.	1,500.
PUBLIC NOTICE FEE	120.	0.	0.	120.
PORTFOLIO DEDUCTIONS THRU K-1S	24,019.	24,019.	0.	0.
FOREIGN TAX ACCRUED THRU K-1S	3,077.	3,077.	0.	0.
FOREIGN TAX ACCRUED - UBTI	187.	0.	0.	0.
INTEREST EXPENSE THRU K-1S	2,946.	2,946.	0.	0.
INTEREST EXP. THRU K-1S-UBTI	658.	0.	0.	0.
TOTALS	406,478.	210,064.	0.	195,569.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS ACCOUNT	0.	8,738,898.	8,738,898.
US OBLIGATIONS TOTAL	0.	8,738,898.	8,738,898.

CHARINA ENDOWMENT FUND, INC. 13-3675545

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS ACCOUNT		182,892,048.	187,177,557.	187,177,557.
	TOTALS	182,892,048.	187,177,557.	187,177,557.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ETON PARK OVERSEAS FUND LTD	3,949,154.	4,143,253.	4,143,253.
ETON PARK OVERSEAS FUND LTD	3,344,359.	3,553,781.	3,553,781.
LONE DRAGON PINE, LP	480,200.	833,951.	833,951.
LONE CASCADE, LP	795,524.	1,140,602.	1,140,602.
WHITEHALL PARALLEL RE LP XIII	99,707.	66,199.	66,199.
WHITEHALL PARALLEL GL RE LP 01	590,053.	457,925.	457,925.
GS CAPITAL PARTNERS II, L.P.	23,025.	9,402.	9,402.
DIVIDEND RECEIVABLE	217,290.	264,396.	264,396.
FEDERAL TAX RECEIVABLE	62,000.	24,092.	24,092.
STATE TAX RECEIVABLE	2,348.	2,348.	2,348.
PREPAID EXPENSES	0.	23,726.	23,726.
TOTALS	9,563,660.	10,519,675.	10,519,675.

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 11

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DUE TO HORACE W. GOLDSMITH FDN		64,645.	74,113.
DUE TO VITAL PROJECTS FUND, IN		26,471.	27,873.
DEFERRED FEDERAL EXCISE TAXES		754,588.	979,088.
DEFERRED STATE UBI TAXES		7,000.	6,500.
ACCRUED ACCOUNTING FEES		40,000.	45,000.
	TOTALS	892,704.	1,132,574.

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION FROM INVESTMENTS	23,386,527.
ROUNDING	2.
TOTAL	23,386,529.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUSTMENT FOR DEFERRED FEDERAL EXCISE TAXES PAYABLE	224,500.
TOTAL	224,500.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD L. MENSCHEL 375 PARK AVENUE SUITE 1602 NEW YORK, NY 10152	PRESIDENT/TREASURER/DIRECTOR 30.00	0.	0.	0.
RONAY MENSCHEL 375 PARK AVENUE SUITE 1602 NEW YORK, NY 10152	SECRETARY/DIRECTOR 5.00	0.	0.	0.
ROBERT B. MENSCHEL 375 PARK AVENUE SUITE 1602 NEW YORK, NY 10152	DIRECTOR 10.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
LITIGATION SETTLEMENT INCOME - AMAZON			01	39.	
ORD. INC. - K-1S	523000	-14,689.	01	286.	
RRE INC. - K-1S	523000	-4,155.	01	-3,512.	
SEC 988 LOSS- K-1S			01	8,302.	
SEC 987 GAIN- K-1S			01	4,606.	
TOTALS		-18,844.		9,721.	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust
CHARINA ENDOWMENT FUND, INC.

Employer identification number
13-3675545

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	20,762.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	20,762.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,747,902.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	1,747,902.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III **Summary of Parts I and II** **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			20,762.
14 Net long-term gain or (loss):				
a Total for year	14a			1,747,902.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			1,768,664.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) 17
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero 18
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) 19
20 Add lines 18 and 19 20
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶ 21
22 Subtract line 21 from line 20 If zero or less, enter -0- 22
23 Subtract line 22 from line 17 If zero or less, enter -0- 23
24 Enter the **smaller** of the amount on line 17 or $2,300 24
25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box
☐ **No.** Enter the amount from line 23 25
26 Subtract line 25 from line 24 26
27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22 27
28 Enter the amount from line 26 (If line 26 is blank, enter -0-) 28
29 Subtract line 28 from line 27 29
30 Multiply line 29 by 15% (.15) 30
31 Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 31
32 Add lines 30 and 31 32
33 Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 33
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) 34

Schedule D (Form 1041) 2009

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: CHARINA ENDOWMENT FUND, INC.

Employer identification number: 13-3675545

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a STCL THRU WHITEHALL PAR RE LP XIII				386.	-386.
STCG THRU WHITEHALL PAR GLOBAL RE 2001			3,261.		3,261.
STCL THRU LONE DRAGON PINE LP				40,928.	-40,928.
STCG THRU LONE CASCADE LP			58,815.		58,815.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 20,762.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

JSA
9F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE REALIZED G/L REPORT ATTACHED			4,092,912.	2,289,605.	1,803,307.
LTCG 15% THRU WHITEHALL PAR RE LP XIII			13,306.		13,306.
LTCL 15% THRU WHITEHALL PAR GLBL RE 2001				3,968.	-3,968.
LTCL 15% THRU GS CAPITAL PTRS II LP				2,984.	-2,984.
LTCL 15% THRU LONE DRAGON PINE LP				64,639.	-64,639.
LTCG 15% THRU LONE CASCADE LP			3,589.		3,589.
SEC 1231 15% THRU WHITEHALL PAR RE XIII				354.	-354.
SEC 1231 15% THRU WHITEHALL RE XIII-UBTI				652.	-652.
SEC 1231 15% THRU WHITEHALL 2001			310.		310.
SEC 1231 15% THRU WHITEHALL 2001-UBTI				348.	-348.
SEC 1250 25% THRU WHITEHALL RE XIII			242.		242.
SEC 1250 25% THRU WHITEHALL RE XIII-UBTI			93.		93.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 1,747,902.

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
CHARITABLE CONTRIBUTIONS PAID AND APPROVED
FYE 12/31/2009

Grantee	City, State	Dir	Payable as of 12/31/2008	Approved in 2009	Total Payable	Paid in 2009	Remaining for 2009	Payable Future Years	2010	2011	2012	2013+
ACLU Foundation (American Civil Liberties)	New York, NY	RLM	125,000		125,000	125,000						
Be the Change, Inc.	Cambridge, MA	RLM	125,000		125,000	125,000						
Ben Gurion University, American Associates	New York, NY	RLM		500,000	500,000			500,000	250,000	250,000		
Breckenridge Outdoor Education Center	Breckenridge, CO	RLM		75,000	75,000	75,000						
City Meals-On-Wheels	New York, NY	RLM	66,000		66,000	33,000		33,000	33,000			
City Year	New York, NY	RLM	166,000		166,000	166,000						
Community Access	New York, NY	RLM	250,000		250,000	125,000		125,000	125,000			
The Cooper Union for the Advancement of Science and Art	New York, NY	RLM		250,000	250,000	250,000						
Cornell University	Ithaca, NY	RLM	1,200,000		1,200,000	300,000		900,000	300,000	600,000		
Cornell University	Ithaca, NY	RLM		700,000	700,000	700,000						
Franklin D Roosevelt Four Freedoms Park	New York, NY	RLM		375,000	375,000			375,000	375,000			
Fund for Public Schools	New York, NY	RLM	166,000		166,000	166,000						
Gilder Lehrman Institute of American History	New York, NY	RLM		25,000	25,000	25,000						
Goddard Riverside Community Center	New York, NY	RLM		250,000	250,000	84,000		166,000	83,000	83,000		
GuideStar USA, Inc (was Philanthropic Research)	Williamsburg, VA	RLM		250,000	250,000	125,000		125,000	125,000			
Harvard University (College)	Cambridge, MA	RLM		1,000,000	1,000,000	1,000,000						
Hospital Audiences	New York, NY	RLM		50,000	50,000	50,000						
Hospital for Special Surgery	New York, NY	RLM		500,000	500,000	500,000						
Human Rights First	New York, NY	RLM		450,000	450,000	150,000		300,000	150,000	150,000		
Hunter College Foundation, Inc.	New York, NY	RLM	125,000		125,000	125,000						
International Center for Transitional Justice	New York, NY	RLM	100,000		100,000	100,000						
International Institute of Rural Reconstruction	New York, NY	RLM		100,000	100,000	100,000						
International Rescue Committee	New York, NY	RLM	500,000		500,000	500,000						
Irish Repertory Theatre	New York, NY	RLM		50,000	50,000	50,000						
Jewish Association for Services for the Aged	New York, NY	RLM		75,000	75,000	75,000						
Jewish Home Lifecare	New York, NY	RLM	2,000,000		2,000,000			2,000,000	500,000	500,000	500,000	500,000
KIPP NYC	New York, NY	RLM		250,000	250,000	84,000		166,000	83,000	83,000		
Lenox Hill Neighborhood House	New York, NY	RLM	100,000		100,000	100,000						
Lincoln Center for the Performing Arts, Inc	New York, NY	RLM	300,000		300,000	150,000		150,000	150,000			
Madison Square Park Conservancy	New York, NY	RLM		25,000	25,000	25,000						
McLean Hospital	Belmont, MA	RLM		25,000	25,000	25,000						
The Morgan Library & Museum	New York, NY	RLM		100,000	100,000	100,000						
The Moving Image (Film Forum)	New York, NY	RLM		100,000	100,000	100,000						
Museum of the City of New York	New York, NY	RLM	1,000,000		1,000,000	250,000		750,000	250,000	250,000	250,000	
Museum of the City of New York	New York, NY	RLM	1,333,000		1,333,000	667,000		666,000	666,000			
The National Academies (was National Academy of Sciences)	Washington, DC	RLM		250,000	250,000	125,000		125,000	125,000			
National Gallery of Art	Washington, DC	RLM		100,000	100,000	100,000						
National Museum of American Jewish History	Philadelphia, PA	RLM		250,000	250,000	250,000						
New York Lawyers for the Public Interest	New York, NY	RLM		75,000	75,000			75,000	75,000			
New York Restoration Project	New York, NY	RLM	83,000		83,000	83,000						
New York University (faces)	New York, NY	RLM		100,000	100,000	100,000						
Orchestra of St. Lukes	New York, NY	RLM		250,000	250,000			250,000	125,000	125,000		
Phipps Community Development Corporation (Phipps Housing)	New York, NY	RLM		100,000	100,000	100,000						
Playwrights Horizons	New York, NY	RLM	100,000		100,000	100,000						
Public Health Solutions	New York, NY	RLM		100,000	100,000	100,000						

CHARINA ENDOWMENT FUND, INC.
EIN: 13-3675545
CHARITABLE CONTRIBUTIONS PAID AND APPROVED
FYE 12/31/2009

Grantee	City, State	Dir	Payable as of 12/31/2008	Approved in 2009	Total Payable	Paid In 2009	Remaining for 2009	Payable Future Years	2010	2011	2012	2013+
Queens Museum of Art	Flushing, NY	RLM	50,000		50,000	50,000						
Riverside Park Fund	New York, NY	RLM		25,000	25,000	25,000						
The Rockefeller University	New York, NY	RLM		550,000	550,000	250,000		300,000	150,000	150,000		
The Rotary Foundation	Chicago, IL	RLM		250,000	250,000	250,000						
Scenic Hudson, Inc.	New York, NY	RLM	333,000		333,000	167,000		166,000	166,000			
Seventh Regiment Armory Conservancy, Inc	New York, NY	RLM	200,000		200,000	50,000		150,000	150,000			
Seventh Regiment Armory Conservancy, Inc	New York, NY	RLM	750,000		750,000			750,000	150,000	300,000	300,000	
Small Friends on Nantucket	Nantucket, MA	RLM	125,000		125,000	125,000						
Socrates Sculpture Park	Long Island City, NY	RLM		100,000	100,000	100,000						
StoryCorps, Inc (was Sound Portraits Productions, Inc)	Brooklyn, NY	RLM		75,000	75,000	75,000						
Sponsors for Educational Opportunity	New York, NY	RLM		75,000	75,000	75,000						
St. Ann's Warehouse	Brooklyn, NY	RLM		50,000	50,000	50,000						
Strong Wings Adventure School	Nantucket, MA	RLM	33,000		33,000	33,000						
Summer on the Hill	Riverdale, NY	RLM		75,000	75,000	75,000						
The Trust for Public Land	New York, NY	RLM	166,000		166,000			166,000	166,000			
The Trust for Public Land	New York, NY	RLM	167,000		167,000			167,000	167,000			
Uncommon Schools	New York, NY	RLM		250,000	250,000	84,000		166,000	83,000	83,000		
University Settlement Society of New York	New York, NY	RLM		100,000	100,000	100,000						
The Urban Assembly	New York, NY	RLM		100,000	100,000	100,000						
Vera Institute of Justice	New York, NY	RLM		100,000	100,000	100,000						
Weill Medical College of Cornell University	New York, NY	RLM	300,000		300,000	300,000						
WNYC Radio	New York, NY	RLM		500,000	500,000	500,000						
WNYC Radio	New York, NY	RLM		300,000	300,000	100,000		200,000	100,000	100,000		
Totals:			9,863,000	8,925,000	18,788,000	10,017,000		8,771,000	4,547,000	2,674,000	1,050,000	500,000
Adjustment for present value discount per financial statements				62,723				(200,199)	Discount - Outstanding Pledge Accrual			
Adjusted total disclosed on financial statements				8,987,723				8,570,801				
Contributions through Limited Partnerships												
Whitehall Parallel Real Estate LP XIII				2								
Whitehall Parallel Global Real Estate LP 2001				3								
	Total Contributions Paid			8,987,728								

ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.

Charina Endowment Fund, Inc.
Realized Gains/Losses
From 01-Jan-2009 To 31-Dec-2009

Base Currency :USD

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	21-Jan-05	27-Jul-09	625	38,451.39	25,000 00	13,451.39	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	22-Feb-05	27-Jul-09	625	38,451 39	24,656 25	13,795 14	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	23-Feb-05	27-Jul-09	25	1,538.06	980.50	557 56	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	1-Feb-05	27-Jul-09	2,500	153,805.54	98,335.50	55,470 04	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	22-Feb-05	27-Jul-09	625	38,451.39	24,625 00	13,826.39	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	22-Feb-05	27-Jul-09	625	38,451.38	24,593 75	13,857.63	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	22-Feb-05	27-Jul-09	625	38,451.38	24,562 50	13,888 88	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	23-Feb-05	27-Jul-09	625	38,451.39	24,644 00	13,807 39	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	23-Feb-05	27-Jul-09	625	38,451.39	24,580.25	13,871.14	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	23-Feb-05	27-Jul-09	625	38,451 39	24,612 50	13,838 89	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	23-Feb-05	27-Jul-09	1,250	76,902 77	49,125.00	27,777 77	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	24-Feb-05	27-Jul-09	600	36,913 33	23,487.00	13,426.33	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	24-Feb-05	27-Jul-09	625	38,451 39	24,468.75	13,982 64	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	12-Oct-04	5-Aug-09	625	42,043 92	22,037.50	20,006 42	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	12-Oct-04	5-Aug-09	625	42,043 92	22,100.00	19,943 92	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	12-Oct-04	5-Aug-09	625	42,043 92	22,162.50	19,881.42	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	12-Oct-04	5-Aug-09	625	42,043 92	22,131 25	19,912.67	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	26-Jan-05	5-Aug-09	2,500	168,175 67	95,177.00	72,998.67	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	1-Feb-05	5-Aug-09	1,250	84,087 84	48,812 50	35,275 34	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	1-Feb-05	5-Aug-09	1,250	84,087.84	48,353 50	35,734.34	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	1-Feb-05	5-Aug-09	1,250	84,087.84	48,750 00	35,337.84	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	1-Feb-05	5-Aug-09	1,250	84,087.84	48,687 50	35,400 34	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	2-Feb-05	5-Aug-09	1,250	84,087.84	47,625.00	36,462 84	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	2-Feb-05	5-Aug-09	1,250	84,087.84	47,500 00	36,587 84	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	24-Feb-05	5-Aug-09	625	42,043 92	24,437 50	17,606 42	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	24-Feb-05	5-Aug-09	625	42,043 92	24,406 25	17,637.67	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	20-Apr-05	5-Aug-09	625	42,043 92	22,843 75	19,200 17	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	20-Apr-05	5-Aug-09	1,250	84,087.84	45,825 00	38,262 84	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	20-Apr-05	5-Aug-09	1,250	84,087 84	45,884 50	38,203.34	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	28-Apr-05	5-Aug-09	625	42,043.92	22,393 75	19,650 17	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	20-Apr-05	5-Aug-09	1,250	84,087.84	45,762.50	38,325.34	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	28-Apr-05	5-Aug-09	625	42,043 92	22,425.00	19,618.92	Long-Term
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK	28-Apr-05	5-Aug-09	625	42,043 92	22,455 25	19,588 67	Long-Term
JOHNSON & JOHNSON CMN	30-Mar-00	27-Aug-09	1,000	60,490.34	35,405 00	25,085.34	Long-Term
JOHNSON & JOHNSON CMN	30-Mar-00	27-Aug-09	1,000	60,490.34	35,342 00	25,148.34	Long-Term
JOHNSON & JOHNSON CMN	24-Sep-03	27-Aug-09	1,250	75,612 93	62,012.50	13,600 43	Long-Term
JOHNSON & JOHNSON CMN	27-Mar-00	27-Aug-09	1,000	60,490.34	35,530.00	24,960 34	Long-Term
JOHNSON & JOHNSON CMN	9-Oct-03	27-Aug-09	700	42,343.24	34,930 00	7,413 24	Long-Term
JOHNSON & JOHNSON CMN	24-Sep-03	27-Aug-09	1,250	75,612.93	62,075 00	13,537 93	Long-Term
JOHNSON & JOHNSON CMN	24-Sep-03	27-Aug-09	1,250	75,612.93	62,050 00	13,562 93	Long-Term

Charina Endowment Fund, Inc.
Realized Gains/Losses
From 01-Jan-2009 To 31-Dec-2009

Base Currency :USD

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
JOHNSON & JOHNSON CMN	24-Sep-03	27-Aug-09	1,250	75,612 93	61,950 00	13,662.93	Long-Term
JOHNSON & JOHNSON CMN	3-Sep-03	27-Aug-09	1,250	75,612 93	62,325 00	13,287.93	Long-Term
JOHNSON & JOHNSON CMN	30-Mar-00	27-Aug-09	1,000	60,490 34	35,280.00	25,210 34	Long-Term
JOHNSON & JOHNSON CMN	27-Mar-00	27-Aug-09	1,000	60,490.34	35,405 00	25,085.34	Long-Term
JOHNSON & JOHNSON CMN	27-Mar-00	27-Aug-09	1,000	60,490.34	35,030 00	25,460 34	Long-Term
JOHNSON & JOHNSON CMN	27-Mar-00	27-Aug-09	1,000	60,490.34	34,968 00	25,522.34	Long-Term
JOHNSON & JOHNSON CMN	27-Mar-00	27-Aug-09	1,000	60,490.34	34,905 00	25,585 34	Long-Term
JOHNSON & JOHNSON CMN	30-Mar-00	27-Aug-09	1,000	60,490 34	35,530 00	24,960.34	Long-Term
JOHNSON & JOHNSON CMN	30-Mar-00	27-Aug-09	1,000	60,490.34	35,468.00	25,022 34	Long-Term
JOHNSON & JOHNSON CMN	12-Dec-03	27-Aug-09	1,250	75,612 93	61,950.00	13,662 93	Long-Term
JOHNSON & JOHNSON CMN	12-Dec-03	27-Aug-09	625	37,806.46	30,881.25	6,925.21	Long-Term
JOHNSON & JOHNSON CMN	9-Oct-03	27-Aug-09	1,650	99,809 07	82,186.50	17,622 57	Long-Term
JOHNSON & JOHNSON CMN	13-Oct-03	27-Aug-09	625	37,806 46	31,168.75	6,637.71	Long-Term
JOHNSON & JOHNSON CMN	12-Dec-03	27-Aug-09	625	37,806 46	30,787 50	7,018.96	Long-Term
JOHNSON & JOHNSON CMN	13-Oct-03	27-Aug-09	950	57,465 83	47,357.50	10,108.33	Long-Term
JOHNSON & JOHNSON CMN	13-Oct-03	27-Aug-09	625	37,806.46	31,125 00	6,681.46	Long-Term
JOHNSON & JOHNSON CMN	27-Jan-93	27-Aug-09	11,950	722,859 61	132,501.60	590,358 01	Long-Term
TOTAL				4,092,912.19	2,289,604.85	1,803,307.34	