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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

THE F.B. HERON FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

100 BROADWAY, 17TH FLOOR

Room/suite

City or town, state, and ZIP code

NEW YORK, NY 10005

A Employer identification number

13-3647019

B Telephone number

(212) 404-1800

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

\$ 240,876,761. (Part I, column (d) must be on cash basis)

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue

Operating and Administrative Expenses

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 107,712,271.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees Stmt 5

b Accounting fees Stmt 6

c Other professional fees Stmt 7

17 Interest

18 Taxes Stmt 8

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses Stmt 9

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements

Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	197.	201.	201.
	2 Savings and temporary cash investments	7,117,388.	1,928,134.	1,928,134.
	3 Accounts receivable ▶ 583,805.			
	Less allowance for doubtful accounts ▶	537,751.	583,805.	583,805.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	85,229.	50,188.	50,188.
	10a Investments - US and state government obligations Stmt 10	0.	14,609,219.	14,609,219.
	b Investments - corporate stock Stmt 11	105,948,248.	136,794,013.	136,794,013.
	c Investments - corporate bonds Stmt 12	70,989,550.	53,612,181.	53,612,181.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 13	17,563,381.	12,970,345.	12,970,345.	
14 Land, buildings, and equipment basis ▶ 649,477.				
Less accumulated depreciation Stmt 14 ▶ 613,544.	85,096.	35,933.	35,933.	
15 Other assets (describe ▶ Statement 15)	18,363,889.	20,292,742.	20,292,742.	
16 Total assets (to be completed by all filers)	220,690,729.	240,876,761.	240,876,761.	
Liabilities	17 Accounts payable and accrued expenses	204,546.	165,251.	
	18 Grants payable	4,482,500.	3,332,500.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,687,046.	3,497,751.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	216,003,683.	237,379,010.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	216,003,683.	237,379,010.	
31 Total liabilities and net assets/fund balances	220,690,729.	240,876,761.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	216,003,683.
2 Enter amount from Part I, line 27a	2	21,375,327.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	237,379,010.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	237,379,010.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 107,712,271.		115,507,402.	-7,795,131.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			-7,795,131.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-7,795,131.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	19,692,453.	256,759,533.	.076696
2007	11,730,721.	292,815,513.	.040062
2006	15,380,735.	269,887,361.	.056989
2005	16,838,464.	253,642,942.	.066386
2004	15,999,261.	241,555,413.	.066234

2 Total of line 1, column (d)	2	.306367
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061273
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	203,446,916.
5 Multiply line 4 by line 3	5	12,465,803.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45,674.
7 Add lines 5 and 6	7	12,511,477.
8 Enter qualifying distributions from Part XII, line 4	8	18,379,334.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	45,674.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	45,674.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	45,674.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	86,826.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	86,826.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	41,152.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HERONFDN.ORG</u>	13	X	
14	The books are in care of ► <u>The Foundation</u> Telephone no ► <u>(212) 404-1800</u> Located at ► <u>100 BROADWAY, 17TH FLOOR, NEW YORK, NY</u> ZIP+4 ► <u>10005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		479,800.	117,425.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED #23				
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000☐ 5

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EVALUATION ASSOCIATES - 200 CONNECTICUT AVENUE #700, NORWALK, CT 06854	INVESTMENT CONSULTING	107,500.
MILBANK TWEED HADLEY MCCLOY LLP ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005	LEGAL	100,688.
COMMUNITY CAPITAL MANAGEMENT 2500 WESTON ROAD, WESTON, FL 33331	INVESTMENT ADVISORY	95,529.
ROCKEFELLER & CO. 30 ROCKEFELLER PLAZA, NEW YORK, NY 10112	INVESTMENT ADVISORY	82,403.
BARCLAYS GLOBAL INVESTORS - ONE INTERNATIONAL PLACE - 45TH FLOOR, BOSTON, MA 02110	INVESTMENT ADVISORY	75,487.
Total number of others receiving over \$50,000 for professional services		3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDING ASSISTANCE TO OTHER CHARITABLE ORGANIZATIONS THRU BOARD SERVICE, CONVENING CONFERENCES AND MEETINGS AND PROVIDING DIRECT TECHNICAL ASSISTANCE	72,776.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 SEE SCHEDULE ATTACHED #20	4,794,273.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	4,794,273.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	200,092,692.
b	Average of monthly cash balances	1b	5,812,349.
c	Fair market value of all other assets	1c	640,051.
d	Total (add lines 1a, b, and c)	1d	206,545,092.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	206,545,092.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,098,176.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	203,446,916.
6	Minimum investment return. Enter 5% of line 5	6	10,172,346.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,172,346.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	45,674.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	45,674.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,126,672.
4	Recoveries of amounts treated as qualifying distributions	4	2,615,470.
5	Add lines 3 and 4	5	12,742,142.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,742,142.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,585,061.
b	Program-related investments - total from Part IX-B	1b	4,794,273.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,379,334.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	45,674.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,333,660.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				12,742,142.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				4,371,656.
f Total of lines 3a through e	4,371,656.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 18,379,334.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				12,742,142.
e Remaining amount distributed out of corpus	5,637,192.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,008,848.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	10,008,848.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	4,371,656.			
e Excess from 2009	5,637,192.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 17

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED LIST #21				10957050.
b <i>Approved for future payment</i> SEE ATTACHED LIST #21				3,332,500.
Total			3a	10957050.
			3b	3,332,500.

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>William F. McCalpi</i>		Date <i>11/3/10</i>	Title <i>Acting President</i>	
	Paid Preparer's Use Only	Preparer's signature <i>K SM PG</i>	Date <i>NOV 02 2010</i>	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code <i>Owen J Flanagan & Co 60 East 42nd Street New York, NY 10165</i>		EIN <i>13-1000000</i>	Phone no. <i>212-682-2783</i>		

13

THE F.B. HERON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	BLACKROCK FUNDS - PASS-THRU	P		
c	BLACKROCK FUNDS	P		
d	URBAN AMERICA PARTNERSHIP	P		
e	URBAN AMERICA II	P		
f	BAY AREA EQUITY PARTNERSHIP	P		
g	ICV PARTNERSHIP	P		
h	YUCAIPA PARTNERSHIP	P		
i	HUNTINGTON PARTNERSHIP	P		
j	BOOK TAX DIFFERENCE	P		
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,045,427.		58,587,723.	-4,542,296.
b		3,101,788.	-3,101,788.
c 52,883,527.		53,016,212.	-132,685.
d 98,386.			98,386.
e		1,696.	-1,696.
f 2,450.			2,450.
g 34,993.			34,993.
h 641,801.			641,801.
i 5,687.			5,687.
j		799,983.	-799,983.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-4,542,296.
b			-3,101,788.
c			-132,685.
d			98,386.
e			-1,696.
f			2,450.
g			34,993.
h			641,801.
i			5,687.
j			-799,983.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-7,795,131.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	050100		.000	16	446,255.			446,255.	379,314.		44,624.
2	FURNITURE	050100		.000	16	120,581.			120,581.	120,581.		0.
3	EQUIPMENT	050100		.000	16	59,948.			59,948.	59,948.		0.
4	EQUIPMENT	063008		.000	16	22,693.			22,693.	4,538.		4,539.
* Total 990-PF Pg 1 Depr						649,477.		0.	649,477.	564,381.	0.	49,163.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction.

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 1

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	(f) Gain or Loss
PUBLICLY TRADED SECURITIES	54,045,427.	58,587,723.	0.		0.	-4,542,296.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	(f) Gain or Loss
BLACKROCK FUNDS - PASS-THRU	0.	3,101,788.	0.		0.	-3,101,788.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	(f) Gain or Loss
BLACKROCK FUNDS	52,883,527.	53,016,212.	0.		0.	-132,685.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
URBAN AMERICA PARTNERSHIP			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
98,386.	0.	0.	0.	98,386.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
URBAN AMERICA II			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	1,696.	0.	0.	-1,696.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
BAY AREA EQUITY PARTNERSHIP			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
2,450.	0.	0.	0.	2,450.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
ICV PARTNERSHIP			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
34,993.	0.	0.	0.	34,993.	

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
YUCAIPA PARTNERSHIP		Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
641,801.	0.	0.	0.	641,801.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
HUNTINGTON PARTNERSHIP		Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,687.	0.	0.	0.	5,687.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
BOOK TAX DIFFERENCE		Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	0.

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	-6,995,148.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
INTEREST ON CHECKING	6,459.
MONEY MARKET	25,803.
Total to Form 990-PF, Part I, line 3, Column A	32,262.

Form 990-PF	Dividends and Interest from Securities	Statement	3
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
INT AND DIV ON SECURITIES	6,666,592.	0.	6,666,592.
PARTNERSHIP	-257,743.	0.	-257,743.
PARTNERSHIP BOOK TAX DIFF	0.	0.	0.
Total to Fm 990-PF, Part I, ln 4	6,408,849.	0.	6,408,849.

Form 990-PF	Other Income	Statement	4
-------------	--------------	-----------	---

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
CHANGE IN UNREALIZED APPRECIATION	35,847,830.	0.	
PROGRAM SERVICE	1,650.	0.	
PRI RESERVE FOR LOSS	-250,000.	0.	
Total to Form 990-PF, Part I, line 11	35,599,480.	0.	

Form 990-PF	Legal Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MILBANK TWEED - LEGAL	100,688.	40,026.		60,728.
OTHER	60.	0.		60.
THE WAGNER LAW GROUP	19,763.	6,522.		13,241.
To Fm 990-PF, Pg 1, ln 16a	120,511.	46,548.		74,029.

Form 990-PF	Accounting Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J FLANAGAN & CO - ACCOUNTING	24,500.	8,330.		16,170.
O'CONNOR DAVIES ET AL - AUDIT	30,425.	10,345.		19,421.
To Form 990-PF, Pg 1, ln 16b	54,925.	18,675.		35,591.

Form 990-PF	Other Professional Fees			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AXA ROSENBERG - INV	54,523.	54,523.		0.
FRANCIE ZIMMERMAN	40,696.	2,035.		48,161.
EVALUATION ASSOC - INV	107,500.	107,500.		0.
PACHYDERM CONSULTING	28,204.	4,795.		26,398.
BARCLAYS INT'L ADVISORY/ BLACKROCK	75,487.	75,487.		0.
ROCKEFELLER CO - ADVISORY	82,403.	82,403.		0.
CALVERT FOUNDATION	37,348.	0.		41,860.
CRA - INVESTMENT ADVISORY	95,529.	95,529.		0.
KAESER AND WILSON - ANNUAL REPORT	120.	20.		100.
RETIREMENT ALLIANCE - PENSION FEES	6,000.	1,020.		4,980.
STEVEN M. GODEKE - SOCIAL INV	4,500.	0.		2,250.
OTHER	230.	0.		230.
QUATT ASSOC	5,167.	0.		5,167.
VOYAGER - INV ADV.	26,563.	26,563.		0.
STATE STREET - INV ADV	16,322.	16,322.		0.
PENSION SPECIALIST	10,698.	1,819.		7,316.
RISK MATRICES GROUP	60,000.	30,000.		30,000.
ARTISTIC RESOURCES	906.	0.		906.
CAMBRIDGE ASSOC. - INV ADV	65,000.	65,000.		0.
INNOVEST	20,000.	10,000.		20,000.
S & P	8,119.	4,060.		4,059.
TYDAS INC. - COMPUTER	12,000.	2,040.		9,960.
ROBIN WEINGAST - HR	11,000.	1,870.		9,130.
PERSONNEL CONCEPTS	186.	0.		186.
OPPORTUNITY FINANCE FUND	10,000.	0.		10,000.
HIGHLINE FINANCIAL	2,700.	0.		2,700.
To Form 990-PF, Pg 1, ln 16c	781,201.	580,986.		223,403.

Form 990-PF	Taxes			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FEDERAL EXCISE TAX	50,000.	0.		0.	
To Form 990-PF, Pg 1, ln 18	50,000.	0.		0.	

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
CUSTODY FEES	51,550.	51,550.		0.	
EQUIPMENT AND EQUIPMENT REPAIR	19,798.	3,366.		22,338.	
OFFICE EXPENSES	18,084.	3,075.		14,580.	
INSURANCE	25,978.	4,416.		21,562.	
PAYROLL AND BENEFIT PROCESSING	3,786.	644.		3,142.	
INTERNATIONAL GRANT MAKING COSTS	2,047.	0.		2,047.	
FILING FEES	3,590.	0.		3,590.	
DUES	5,072.	862.		4,181.	
To Form 990-PF, Pg 1, ln 23	129,905.	63,913.		71,440.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	10
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
BARCLAYS TIPS FUND	X		14,609,219.	14,609,219.	
Total U.S. Government Obligations			14,609,219.	14,609,219.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			14,609,219.	14,609,219.	

Form 990-PF	Corporate Stock	Statement 11
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Description	Book Value	Fair Market Value
BARCLAYS EMERGING MARKETS	13,897,105.	13,897,105.
AXA ROSENBERG SM MID CAP	25,774,514.	25,774,514.
BARCLAYS EQUITY INDEX FUND	29,668,646.	29,668,646.
BARCLAYS WEALTH EQUITY HOLDINGS	9,963,043.	9,963,043.
BARCLAYS EQUITY INDEX FUND	57,490,705.	57,490,705.
Total to Form 990-PF, Part II, line 10b	136,794,013.	136,794,013.

Form 990-PF	Corporate Bonds	Statement 12
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Description	Book Value	Fair Market Value
MISSION RELATED - CCM FUND ADVISORS STMT 18	24,103,861.	24,103,861.
MISSION RELATED - VOYAGEUR STMT 19	14,697,765.	14,697,765.
BARCLAYS INT TERM CREDIT BOND FUND	14,810,555.	14,810,555.
Total to Form 990-PF, Part II, line 10c	53,612,181.	53,612,181.

Form 990-PF	Other Investments	Statement 13
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Description	Valuation Method	Book Value	Fair Market Value
MISSION RELATED INSURED DEPOSITS	COST	5,750,000.	5,750,000.
MISSION RELATED LIMITED PARTNERSHIPS	COST	7,220,345.	7,220,345.
Total to Form 990-PF, Part II, line 13		12,970,345.	12,970,345.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 14

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LEASEHOLD IMPROVEMENTS	446,255.	423,938.	22,317.
FURNITURE	120,581.	120,581.	0.
EQUIPMENT	59,948.	59,948.	0.
EQUIPMENT	22,693.	9,077.	13,616.
Total To Fm 990-PF, Part II, ln 14	649,477.	613,544.	35,933.

Form 990-PF Other Assets Statement 15

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
PROGRAM RELATED INVESTMENTS #20	18,363,889.	20,292,742.	20,292,742.
To Form 990-PF, Part II, line 15	18,363,889.	20,292,742.	20,292,742.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 16

Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account
SHARON B KING C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	PRESIDENT & DIRECTOR 40.00	273,500.	78,251. 0.
MARY JO MULLAN C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	SECRETARY/TREASURER 40.00	206,300.	39,174. 0.
BUZZ SCHMIDT C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	CHAIRMAN 3.00	0.	0. 0.
WILLIAM MC CALPIN C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	DIRECTOR 2.00	0.	0. 0.
JAMES JOSEPH C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	DIRECTOR 2.00	0.	0. 0.
JOHN OTTERLEI C/O F.B. HERON FOUNDATION NEW YORK, NY 10005	DIRECTOR 2.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		479,800.	117,425. 0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 17

Name and Address of Person to Whom Applications Should be SubmittedJOHN WEILER, THE F.B. HERON FOUNDATION
100 BROADWAY, 17TH FLOOR
NEW YORK, NY 10005Telephone Number

212-404-1800

Form and Content of Applications2-3 PAGES WRITTEN, PER APPLICATION PROCEDURES AVAILABLE AT WWW.HERONFDN.ORG
OR BY CALLING (212) 404-1800Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

PER GUIDELINES



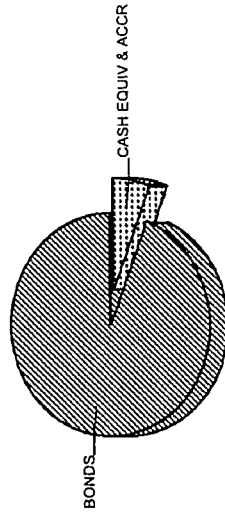
00014201
25-0-12-B-62 -036-04
0405 -19-00843-04

FB HERON FOUNDATION/CCM/PLG
ACCOUNT 001050970120

Page 6 of 104
Period from January 1, 2009 to December 31, 2009

ASSET SUMMARY

ASSETS	12/31/2009 MARKET	12/31/2009 BOOK VALUE	% OF TOTAL
Cash And Equivalents	955,799.03	955,799.03	3.77
U.S. Government Issues	11,282,646.83	11,057,482.51	44.56
Corporate Issues	1,549,263.83	1,550,810.81	6.12
Municipal Issues	11,271,949.84	11,554,699.60	44.52
Total Assets	25,059,659.53	25,118,791.95	98.97
Accrued Income	260,951.70	260,951.70	1.03
Grand Total	25,320,611.23	25,379,743.65	100.00



Estimated Annual Income

1,258,526.32

STMT #18

00014201

25-0-12-B-62 -036-04
0405 -19-00843-04FB HERON FOUNDATION/CCM/PLG
ACCOUNT 001050970120Page 7 of 104
Period from January 1, 2009 to December 31, 2009**ASSET DETAIL**

SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ON ACCRUAL	YIELD ON MKT
Cash And Equivalents						
Money Markets						
955,655 600	First Amer Prime Oblig Fund Cl Y 31846V104 Asset Minor Code 0001	955,655 60 1.0000	955,655 60	00 00	00	00
Total Money Markets		955,655.60	955,655.60	.00 .00	.00	.00
Cash						
	Cash	143 43	143 43			
Total Cash		143.43	143.43	.00 .00	.00	.00
Total Cash And Equivalents		955,799.03	955,799.03	.00 .00	.00	.00
US Government Issues						
761,336.640	F H L M C Gd A60750 5.500% 5/01/37 Standard & Poors Rating: N/A Moody's Rating N/A 3128KQZP4 Asset Minor Code 0024	798,413 73 104 8700	756,221 42	42,192 31 15,653 05	3,489 46	5 24
392,525 410	F N M A #AA4471 4 500% 4/01/39 Standard & Poors Rating N/A Moody's Rating N/A 31416M6H2 Asset Minor Code 0024	392,199 61 99 9170	402,215 87	- 10,016 26 - 10,016 26	1,471 97	4 50
596,500 000	F N M A #Ac7983 4.500% 12/01/39 Standard & Poors Rating N/A Moody's Rating N/A 31417U2R5 Asset Minor Code 0024	595,676.83 99 8620	607,218 36	- 11,541.53 - 11,541 53	2,236 88	4 50

00014201

25-0-12-B-62 -036-04
0405 -19-00843-04FB HERON FOUNDATION/CCM/PLG
ACCOUNT 001050970120Page 8 of 104
Period from January 1, 2009 to December 31, 2009**ASSET DETAIL (continued)**

SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MKT
961,385 040	F N M A #696281 5 500% 2/01/33 Standard & Poors Rating N/A Moody's Rating: N/A 31400SRA9 Asset Minor Code 0024	1,011,511 66 105 2140	980,612.73	30,898 93 22,010 66	4,406 35	5 22
938,472 220	F N M A #910416 6 000% 12/01/36 Standard & Poors Rating N/A Moody's Rating: N/A 31411KN90 Asset Minor Code 0024	996,835 81 106 2190	951,082 93	45,752 88 29,347 27	4,692 36	5 64
634,649 130	FHLMC PI A13278F 5 500% 9/01/33 Standard & Poors Rating N/A Moody's Rating: N/A 31296MUB3 Asset Minor Code 0024	667,834 93 105 2290	634,585 69	33,249 24 12,907 81	2,908 81	5 22
583,263 120	FHLMC PI A19761F 5 500% 3/01/34 Standard & Poors Rating N/A Moody's Rating: N/A 31296UZ20 Asset Minor Code 0024	613,581 14 105 1980	599,652.82	13,928 32 15,636 43	2,673 29	5 22
328,882 970	FHLMC PI C74732F 5 500% 12/01/32 Standard & Poors Rating N/A Moody's Rating: N/A 31288DHH5 Asset Minor Code 0024	346,287 46 105 2920	334,210 88	12,076 58 7,074 17	1,507 38	5 22
530,656 690	FHLMC PI C76858F 6 000% 2/01/33 Standard & Poors Rating N/A Moody's Rating: N/A 31288FTP9 Asset Minor Code 0024	567,139 34 106 8750	551,723 76	15,415 58 18,796 35	2,653 28	5 61
1,080,613 750	G N M A #696521 5 500% 7/15/38 Standard & Poors Rating N/A Moody's Rating: N/A 36296NYS9 Asset Minor Code 0024	1,133,509 79 104 8950	1,067,274.92	66,234 87 10,861.13	4,952 81	5 24
1,171,899 130	G N M A #726294 5 000% 9/15/39 Standard & Poors Rating N/A Moody's Rating: N/A 3620AC3B8 Asset Minor Code 0024	1,207,384 24 103 0280	1,210,168 97	-2,784 73 -2,784 73	4,882 91	4 85

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316,093 020	S B A 4 770% 4/01/24 Standard & Poors Rating N/A Moody's Rating N/A 83162CNR0 Asset Minor Code 0030	328,736 74 104 0000	330,317 20	- 1,580 46 - 1,580 46	3,769 41	4 61
665,040 720	S B A Gld Dev Ptn 5 490% 5/01/28 Standard & Poors Rating N/A Moody's Rating N/A 83162CRU9 Asset Minor Code 0030	708,268 37 106 5000	712,317 32	- 4,048 95 - 4,048 95	6,085 12	5 16
401,833 620	S B A Gld Dev Ptn 5 490% 2/01/27 Standard & Poors Rating N/A Moody's Rating N/A 83162CQV8 Asset Minor Code 0030	430,086 54 107 0310	407,986 70	22,099 84 13,236 31	9,191 94	5 13
12,972 080	S B A Gld Ln #336058 2 825% 4/15/19 99MSCQJQ0 Asset Minor Code 0030	14,139 57 109 0000	13,944 98	194 59 194 59	65 67	2 56
574,353 360	S B A Gld Ln 507841 0 575% 8/25/31 Standard & Poors Rating N/A Moody's Rating N/A 83164JWA0 Asset Minor Code 0030	564,124 13 98 2190	574,353 36	- 10,229 23 4,395 58	274 22	61
449,299 110	SBA Loan #3637495010 0 000% 11/15/34 99MSCVTU9 Asset Minor Code 0030	451,909 54 100 5810	456,038 60	- 4,129 06 - 4,129 06	468 02	00
30,000 000	U S Dept Hsg & Urb Standard & Poors Rating N/A Moody's Rating N/A 911759DC9 Asset Minor Code 0022	30,131 40 100 4380	32,076 00	- 1,944 60 9 60	791 25	6 27
400,000 000	U S Dept Hsg & Urb 5 570% 8/01/21 Standard & Poors Rating N/A Moody's Rating N/A 911759JC3 Asset Minor Code 0022	424,876 00 106 2190	435,480 00	- 10,604 00 - 28,000 00	9,283 33	5 27
.000	U S Dept Hsg & Urb 5 960% 8/01/09 Standard & Poors Rating N/A Moody's Rating N/A 911759CY2 Asset Minor Code 0022	00 100 0000	00	00 711 90	00	00

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SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MKT
Total US Government Issues						
		11,282,646.83	11,057,482.51	225,164.32 88,733.86	65,804.46	4.71
Corporate Issues						
420,000 000	Community Reinvest 4 680% 8/01/35 Standard & Poor's Rating. AAA Moody's Rating N/A 12625VAE1 Asset Minor Code 0031	406,959 00 96 8950	420,000 00	- 13,041 00 7,110 60	1,638 00	4 85
753,134 980	Community Reinvest Rev 5 900% 6/01/31 Standard & Poor's Rating AAA Moody's Rating N/A 12625LAC7 Asset Minor Code 0031	759,461 31 100 8400	753,134 98	6,326 33 8,974 33	3,702 91	5 85
000	Crf-15 LLC Sr-A1 144 4 850% 5/01/20 Standard & Poor's Rating. N/A Moody's Rating N/A 12625PAA2 Asset Minor Code 0031	00 100 0000	00	00 964 97	00	00
15,917 850	Habitat For Humanity 5 000% 4/10/10 9AMBD4BS6 Asset Minor Code 0031	15,917 85 100 0000	15,917 85	00 00	179.08	4.99
52,685.740	Habitat For Humanity 5.000% 4/10/11 9AMBD4BT4 Asset Minor Code 0031	52,685 74 100 0000	52,685 74	00 00	592 71	5 00
.000	Virginia Hsg Dev 6 500% 6/25/32 Standard & Poor's Rating N/A Moody's Rating N/A 927823AH7 Asset Minor Code 0031	00 106 7810	00	00 - 1,895 36	00	00
309,072.240	Virginia ST Hsg Dev 5 500% 6/25/34 Standard & Poor's Rating N/A Moody's Rating N/A 92812T8P9 Asset Minor Code 0031	314,239 93 101 6720	309,072 24	5,167.69 - 2,577 69	1,416 59	5.40
Total Corporate Issues						
		1,549,263.83	1,550,810.81	- 1,546.98 12,576.85	7,529.29	5.46



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Municipal Issues						
000	Alabama Incentives 7 750% 10/01/19 Standard & Pools Rating AA+ Moody's Rating N/R 01030LAR6 Asset Minor Code 0039	00 102 2170	00	00 205,696 00	00	00
200,000 000	Arkansas ST Dev Fin 5.190% 3/01/10 Standard & Pools Rating A Moody's Rating N/R 04108NE24 Asset Minor Code 0039	201,248 00 100 6240	200,000 00	1,248.00 162 00	3,460 00	5 16
250,000 000	Atlanta Ga Urban 5.658% 12/01/22 Standard & Pools Rating A Moody's Rating A1 04785RAR4 Asset Minor Code 0039	238,980 00 95 5920	250,000 00	- 11,020 00 31,292 50	1,178 75	5 96
750,000 000	Boynton Beach Fl 5.650% 10/01/26 Standard & Pools Rating A Moody's Rating A2 103561BB1 Asset Minor Code 0039	668,580 00 89 1440	750,000 00	- 81,420 00 - 19,942 50	10,593 75	6 28
465,000 000	California Home Mtg 6 900% 2/01/47 Standard & Pools Rating N/R Moody's Rating AAA 13032LBD9 Asset Minor Code 0039	417,965 25 89 8850	473,137 50	- 55,172 25 - 37,423 20	13,368.75	7 67
300,000 000	Cleveland Ohio Econ 4 600% 12/01/12 Standard & Pools Rating A Moody's Rating A3 186371AJ9 Asset Minor Code 0039	313,902 00 104 6340	299,790 00	14,112 00 16,812 00	1,150 00	4 39
300,507 440	Colorado Hsg Auth 5.220% 5/01/36 Standard & Pools Rating AAA Moody's Rating AAA 196479KT5 Asset Minor Code 0041	301,306 79 100.2660	300,507 44	799 35 3,077 21	2,614 41	5 18
350,000 000	Commonwealth Fing Pa 5 080% 6/01/10 Standard & Pools Rating AA- Moody's Rating A1 20281PAJ1 Asset Minor Code 0039	355,155 50 101 4730	352,516 50	2,639 00 3,748 50	1,481 67	5 02

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295,000 000	Delaware ST Hsg Auth 4 000% 7/01/20 Standard & Poors Rating: N/R Moody's Rating: AA1 246395EG8 Asset Minor Code 0039	294,333 30 99 7740	290,809.66	3,523 64 617 67	5,900 00	4.00
1,010,000 000	Eastern Ia Cmnty 5 350% 6/01/17 Standard & Poors Rating: N/R Moody's Rating: AA3 276540WX5 Asset Minor Code 0039	1,015,464 10 100 5410	1,010,000 00	5,464.10 33,491.60	4,502 92	5.27
200,000 000	Idaho Hsg & Fin Assn 6 450% 7/01/35 Standard & Poors Rating: N/R Moody's Rating: AAA 45129TTY2 Asset Minor Code 0039	194,642.00 97 3210	200,000.00	- 5,358.00 - 5,938 00	6,450 00	6 57
225,000 000	Kirkwood Clg Iowa-X- 4.400% 6/01/10 Standard & Poors Rating: AA- Moody's Rating: AA3 497595QS0 Asset Minor Code 0039	227,558.25 101 1370	225,000 00	2,558 25 2,688 75	825 00	4 35
230,000 000	Kirkwood Clg Iowa-X- 4 600% 6/01/11 Standard & Poors Rating: AA- Moody's Rating: AA3 497595QT8 Asset Minor Code 0039	232,323 00 101 0100	230,000 00	2,323 00 1,865 30	881 67	4 55
470,000 000	Little Rock Ar Indl 6.020% 8/01/16 Standard & Poors Rating: A Moody's Rating: N/R 537377FM0 Asset Minor Code 0039	451,298 70 96 0210	470,000 00	- 18,701 30 - 2,664 90	11,789.17	6 24
500,000 000	Little Rock Ar Indl 6 070% 8/01/17 Standard & Poors Rating: A Moody's Rating: N/R 537377FN8 Asset Minor Code 0039	476,850 00 95 3700	500,000 00	- 23,150 00 - 10,100 00	12,645 83	6.39
530,000 000	Little Rock Ar Indl 6.170% 8/01/18 Standard & Poors Rating: A Moody's Rating: N/R 537377FP3 Asset Minor Code 0039	505,869.10 95 4470	530,000 00	- 24,130 90 - 9,195 50	13,625 42	6 49

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SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ON ACCRUAL	YIELD ON MKT
700,000 000	Minneapolis Mn 5 700% 6/01/12 Standard & Poors Rating A+ Moody's Rating N/R 60379LAS9 Asset Minor Code 0039	747,943.00 106 8490	704,109 00	43,834 00 21,034 00	3,325 00	5 33
450,000 000	Mississippi Dev 5 000% 7/01/15 Standard & Poors Rating A Moody's Rating: N/R 60534QP62 Asset Minor Code 0039	468,436 50 104 0970	454,207 50	14,229 00 40,018 50	11,250 00	4 80
445,000 000	Mississippi Dev Bk 1 910% 7/01/11 Standard & Poors Rating AAA Moody's Rating AA3 60534RRN1 Asset Minor Code 0039	444,069 95 99 7910	445,000 00	- 930 05 - 930 05	1,511 02	1 90
.000	Nebraska Inv't 5 500% 9/01/17 Standard & Poors Rating AAA Moody's Rating N/R 63968MAY5 Asset Minor Code 0039	.00 102 7250	00	.00 16,606.05	00	00
100,000 000	New Mexico Mtg Nm 5 000% 7/01/25 Standard & Poors Rating AAA Moody's Rating: N/R 647200XP4 Asset Minor Code 0039	97,535.00 97 5350	100,000 00	- 2,465 00 - 920 00	2,500 00	5 12
50,000 000	North Dakota Pub Fin 6 600% 6/01/16 Standard & Poors Rating A+ Moody's Rating: N/R 65887PCK9 Asset Minor Code 0039	50,286 50 100 5730	52,694 00	- 2,407 50 - 331 50	275 00	6 56
55,000 000	North Dakota Pub Fin 6 600% 6/01/17 Standard & Poors Rating A+ Moody's Rating: N/R 65887PCL7 Asset Minor Code 0039	55,078.65 100 1430	57,268 20	- 2,189 55 - 968 00	302 50	6 59
60,000 000	North Dakota Pub Fin 6 600% 6/01/18 Standard & Poors Rating A+ Moody's Rating: N/R 65887PCM5 Asset Minor Code 0039	59,904.00 99 8400	62,677 20	- 2,773 20 - 913 80	330 00	6 61

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SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MKT
135,000 000	North Dakota Pub Fin 6 600% 6/01/25 Standard & Poors Rating A+ Moody's Rating: N/R 65887PCU7 Asset Minor Code 0039	126,922 95 94 0170	135,980 10	- 9,057 15 - 7,213 05	742 50	7 02
150,000 000	Ohio ST Economic Dev 7 750% 12/01/15 Standard & Poors Rating: AA- Moody's Rating: N/R 677555YD0 Asset Minor Code 0039	149,988 00 99 9920	150,000 00	- 12 00 - 12 00	968 75	7 70
125,000 000	Pinellas Cnty FI 5 360% 9/01/26 Standard & Poors Rating: N/R Moody's Rating: AAA 72316WNW3 Asset Minor Code 0039	125,682 50 100 5460	125,000 00	682 50 23 10	2,233 33	5 37
1,090,000 000	Pinole Ca Redv Agy-B 6 375% 8/01/12 Standard & Poors Rating A Moody's Rating: BAA1 723509DA0 Asset Minor Code 0039	1,098,600 10 100 7890	1,188,100 00	- 89,499 90 25,852 20	28,953 13	6 34
250,000 000	Sacramento Cnty Ca 6 577% 12/01/38 Standard & Poors Rating AAA Moody's Rating: N/R 786129DF0 Asset Minor Code 0039	247,170 00 98 8680	261,052.50	- 13,882 50 1,730 00	1,370 21	6 67
.000	San Diego Ca Pub 5 950% 10/01/17 Standard & Poors Rating BBB- Moody's Rating: BAA2 79729PBQ0 Asset Minor Code 0039	.00 87 8880	.00	.00 19,784 55	.00	.00
500,000 000	Schenectady Ny 5.300% 8/01/28 Standard & Poors Rating AAA Moody's Rating: AA3 80647NAM2 Asset Minor Code 0039	448,190.00 89 6380	491,850 00	- 43,660 00 - 4,835 00	11,041 67	5 91
585,000 000	Texas ST Dept Hsg 7 010% 9/01/26 Standard & Poors Rating: AAA Moody's Rating: AA2 88275FFA2 Asset Minor Code 0039	609,417 90 104.1740	585,000 00	24,417 90 1,192 70	13,669 50	6 71

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SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ON ACCRUAL	YIELD ON MKT
660,000 000	Utah Hsg Corp Single 5 660% 7/01/36 Standard & Poors Rating AAA Moody's Rating AAA 917436B30 Asset Minor Code 0039	647,248.80 98 0680	660,000 00	-12,751.20 -3,557.40	18,678 00	5.81
Total Municipal Issues		11,271,949.84	11,554,699.60	-282,749.76 320,747.73	187,617.95	5.69
Total Assets		25,059,659.53	25,118,791.95	-59,132.42 422,058.44	260,951.70	5.02
Accrued Income		260,951.70	260,951.70			
Grand Total		25,320,611.23	25,379,743.65			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed \$0.42 per month for each \$1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.

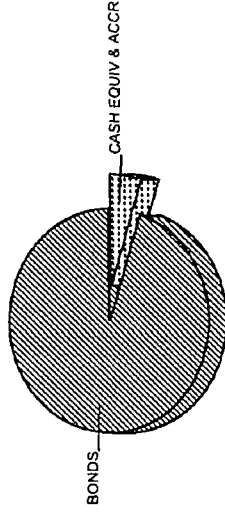


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ASSET SUMMARY

ASSETS	12/31/2009 MARKET	12/31/2009 FEDERAL TAX COST	% OF TOTAL
Cash And Equivalents	290,697 79	290,697 79	1 92
U S Government Issues	4,403,103.11	4,427,839 85	29 11
Corporate Issues	717,051 31	717,051 31	4 74
Municipal Issues	9,577,610 23	9,521,893 04	63 31
Total Assets	14,988,462.44	14,957,481.99	99.08
Accrued Income	138,815 03	138,815 03	0 92
Grand Total	15,127,277.47	15,096,297.02	100.00



Estimated Annual Income 751,247.56

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Cash And Equivalents						
Money Markets						
290,697.790	First Amer Prime Oblig Fund Cl Y 31846V104 Asset Minor Code 0001	290,697.79 1 0000	290,697.79	00 .00	00	00
Total Money Markets		290,697.79	290,697.79	.00 .00	.00	.00
Total Cash And Equivalents		290,697.79	290,697.79	.00 .00	.00	.00
US Government Issues						
882,390.740	F N M A #AA6969 4.500% 5/01/39 Standard & Poors Rating N/A Moody's Rating N/A 31416QW76 Asset Minor Code 0024	881,658.36 99 9170	903,485.40	- 21,827.04 - 21,827.04	3,308.97	4.50
415,310.210	F N M A #845250 5.500% 12/01/35 Standard & Poors Rating N/A Moody's Rating N/A 31408ABT6 Asset Minor Code 0024	436,250.15 105.0420	431,987.52	4,262.63 4,262.63	1,903.51	5.23
554,234.420	F N M A #922578 6.000% 9/01/36 Standard & Poors Rating N/A Moody's Rating N/A 31412D6P8 Asset Minor Code 0024	588,702.26 106 2190	585,626.61	3,075.65 3,075.65	2,771.17	5.64
1,480,120.040	F N M A #935608 4.500% 9/01/39 Standard & Poors Rating N/A Moody's Rating N/A 31412U3R9 Asset Minor Code 0024	1,478,891.54 99 9170	1,489,139.52	- 10,247.98 - 10,247.98	5,550.45	4.50
822,601.780	S B A Gld Dev Part 0.800% 2/15/22 99MSCWX99 Asset Minor Code 0030	822,601.78 100 0000	822,601.78	00 00	548.40	79



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SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MKT
194,999 020	S B A Gtd Dev Part 3 769% 6/15/24 99MSCWUL5 Asset Minor Code 0030	194,999.02 100.0000	194,999 02	00 00	326 65	3.79
Total US Government Issues		4,403,103.11	4,427,839.85	- 24,736.74 - 24,736.74	14,409.15	4.00
Corporate Issues						
108,017 940	Tk Dollar Inc 5 075% 7/24/14 99MSCWLK7 Asset Minor Code 0031	108,017 94 100.0000	108,017 94	00 00	472 05	5.09
609,033 370	Zreik Enterprises 4 325% 1/27/25 99MSCWLL5 Asset Minor Code 0031	609,033 37 100 0000	609,033 37	00 00	2,341 39	4.29
Total Corporate Issues		717,051.31	717,051.31	.00 .00	2,813.44	4.42
Municipal Issues						
485,000.000	Broward Cnty FI Hsg 5 900% 10/01/39 Standard & Poors Rating: N/R Moody's Rating: AAA 115030HY7 Asset Minor Code 0036	505,699 80 104 2680	489,850 00	15,849 80 15,849 80	7,153 75	5 65
235,000 000	Dearborn Brownfld Mt 5 000% 5/01/18 Standard & Poors Rating: AAA Moody's Rating: AA3 242423AB7 Asset Minor Code 0036	249,908.40 106 3440	246,576 10	3,332 30 3,332 30	1,664 58	4.70
500,000 000	East Detroit Mt Pub 7 000% 5/01/21 Standard & Poors Rating: AA- Moody's Rating: AA3 272042BA9 Asset Minor Code 0039	531,700 00 106.3400	500,000 00	31,700 00 31,700 00	5,833 33	6.58
310,269 560	El Paso Cnty Co 5 600% 9/01/39 Standard & Poors Rating: N/R Moody's Rating: AAA 283487TG1 Asset Minor Code 0041	323,682 51 104 3230	314,147 94	9,534 57 9,534 57	1,447 92	5.36



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85,000 000	Grand Haven Mi Build 4 100% 4/01/16 Standard & Poors Rating: AA Moody's Rating: N/R 385532GT7 Asset Minor Code 0039	83,879.70 98.6820	85,000 00	-1,120 30 -1,120 30	677 64	4 15
50,000 000	Grand Haven Mi Build 4 300% 4/01/17 Standard & Poors Rating: AA Moody's Rating: N/R 385532GU4 Asset Minor Code 0039	48,421 50 96.8430	50,000 00	-1,578 50 -1,578 50	418.06	4.44
140,000.000	Grand Haven Mi Build 4 600% 4/01/18 Standard & Poors Rating: AA Moody's Rating: N/R 385532GV2 Asset Minor Code 0039	135,965 20 97 1180	140,000.00	-4,034 80 -4,034 80	1,252 22	4 73
185,000.000	Grand Haven Mi Build 4.875% 4/01/20 Standard & Poors Rating: AA Moody's Rating: N/R 385532GX8 Asset Minor Code 0039	178,545 35 96 5110	184,618.90	-6,073 55 -6,073 55	1,753.65	5 07
500,000 000	Ivy Tech Cmnty In 4 515% 7/01/17 Standard & Poors Rating: AA- Moody's Rating: N/R 46603ACE9 Asset Minor Code 0039	485,595 00 97.1190	500,000 00	-14,405.00 -14,405 00	877 92	4 63
460,000 000	Kentucky Hsg Corp 6 060% 7/01/36 Standard & Poors Rating: AAA Moody's Rating: AAA 49130TBS4 Asset Minor Code 0039	466,660 80 101 4480	469,200 00	-2,539 20 -2,539 20	13,938 00	6 01
500,000 000	Metropolitan ST Co 4 350% 12/01/16 Standard & Poors Rating: AA- Moody's Rating: AA3 592566AF0 Asset Minor Code 0039	488,395 00 97.6790	500,000 00	-11,605 00 -11,605 00	2,235.42	4 40
460,000.000	Minneapolis Mn Hsg 5 520% 3/01/41 Standard & Poors Rating: AAA Moody's Rating: N/R 603798AH2 Asset Minor Code 0036	484,587 00 105 3450	466,440 00	18,147 00 18,147 00	2,116.00	5 22

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Period from March 1, 2009 to December 31, 2009**ASSET DETAIL (continued)**

SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ON ACCRUAL	YIELD ON MKT
500,000.000	Minnesota ST Hsg 5 750% 1/01/26 Standard & Poors Rating AA+ Moody's Rating: AA1 60415MB86 Asset Minor Code 0036	500,000.00 100.0000	501,750.00	- 1,750.00 - 1,750.00	14,375.00	5.70
345,000.000	Missouri ST Hsg Dev 3 480% 9/01/23 Standard & Poors Rating AAA Moody's Rating N/R 60636XLG6 Asset Minor Code 0039	328,833.30 95.3140	329,475.00	- 641.70 - 641.70	4,002.00	3.67
470,000.000	Northeast Ia Cmnty 5 950% 6/01/12 Standard & Poors Rating N/R Moody's Rating A1 664214GB3 Asset Minor Code 0039	490,745.80 104.4140	502,693.20	- 11,947.40 - 11,947.40	2,330.42	5.65
500,000.000	Oakland Ca Redev Agy 8 500% 9/01/20 Standard & Poors Rating A- Moody's Rating N/R 672321KE5 Asset Minor Code 0039	523,100.00 104.6200	490,000.00	33,100.00 33,100.00	14,166.67	8.12
444,079.000	Phoenix Az Pima Az 5 450% 3/01/39 Standard & Poors Rating N/R Moody's Rating AAA 71881LAB4 Asset Minor Code 0036	461,788.87 103.9880	446,299.40	15,489.47 15,489.47	2,016.86	5.19
500,000.000	Redford Mi Un Sch 6 500% 5/01/14 Standard & Poors Rating AA- Moody's Rating AA3 757402KE1 Asset Minor Code 0039	514,560.00 102.9120	500,000.00	14,560.00 14,560.00	5,416.67	6.31
325,000.000	South Dakota Hsg Dev 4 500% 11/01/26 Standard & Poors Rating AAA Moody's Rating AA1 83755G2H9 Asset Minor Code 0036	307,697.00 94.6760	290,647.50	17,049.50 17,049.50	2,437.50	4.75
500,000.000	Tangipahoa Parish La 7 200% 2/01/42 Standard & Poors Rating AAA Moody's Rating AA3 875518EL2 Asset Minor Code 0039	493,000.00 98.6000	500,000.00	- 7,000.00 - 7,000.00	8,300.00	7.30

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FB HERON FOUNDATION/VOYAGEUR
ACCOUNT 001050970121



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Period from March 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MKT
500,000 000	Texas ST Dept 5 250% 1/01/31 Standard & Poors Rating AAA Moody's Rating AAA 882750AW2 Asset Minor Code 0036	501,640.00 100 3280	497,500.00	4,140.00 4,140.00	13,125.00	5.18
500,000 000	Tulare Ca Loc Health 8 000% 8/01/39 Standard & Poors Rating N/R Moody's Rating A3 89910NCP4 Asset Minor Code 0039	498,710.00 99 7420	517,695.00	- 18,985.00 - 18,985.00	12,333.33	8.02
500,000 000	Wayne ST Univ Mi 4.257% 11/15/16 Standard & Poors Rating AA- Moody's Rating AA3 946303SE5 Asset Minor Code 0039	486,240.00 97 2480	500,000.00	- 13,760.00 - 13,760.00	1,655.50	4.42
500,000 000	Wright ST Univ Oh 5 310% 5/01/19 Standard & Poors Rating N/R Moody's Rating A2 982354CM2 Asset Minor Code 0039	488,255.00 97 6510	500,000.00	- 11,745.00 - 11,745.00	2,065.00	5.42
Total Municipal Issues		9,577,610.23	9,521,893.04	55,717.19 55,717.19	121,592.44	5.67
Total Assets		14,988,462.44	14,957,481.99	30,980.45 30,980.45	138,815.03	5.01
Accrued Income		138,815.03	138,815.03			
Grand Total		15,127,277.47	15,096,297.02			

STMT #19

PRI Lead Schedule, FY 2009

PRI Lead Schedule, FY 2009									
Organization Legal Name	PRI Activity FY 2009	PRI Activity FY 2009				Interest Activity FY 2009			
		PRI Outstanding at 12/31/2008	PRI Paid 2009	Prepayments/Repayments Rec'd 2009	PRI Outstanding at 12/31/2009	Interest Due at 12/31/2008	Interest Earned 2009	Interest Rec'd 2009	Interest Due at 12/31/2009
Adena Ventures LP		322,976			322,976	-	(2,250)		-
Affordable Housing Resources Inc		200,000			200,000	2,250	14,250	(15,000)	3,000
Boston Community Loan Fund, Inc - Senior Loan		500,000		(100,000)	400,000	3,750	6,000	(6,000)	1,500
Boston Community Loan Fund, Inc - Subordinated Loan		150,000			150,000	1,500	20,000	(20,000)	5,000
Bridge Housing Corporation		500,000			500,000	5,000	15,000	(15,000)	3,750
Calvert Social Investment Foundation, Inc		500,000			500,000	3,750	13,500	(14,250)	3,000
Coastal Enterprises Inc		500,000		(100,000)	400,000	3,750	22,500	(22,500)	5,650
Community Loan Fund of New Jersey - Senior Loan		500,000			500,000	5,650	44,273	(44,273)	-
Community Reinvestment Fund, Inc - Senior Loan		1,069,913	44,273		1,114,186	-	1		-
East Bay Asian Local Development Corporation - Senior Loan 1		-			-	(1)	10,625	(10,625)	2,650
Enterprise Corporation of the Delta		250,000			250,000	2,650	12,000	(12,750)	2,625
Federation of Appalachian Housing Enterprises, Inc.		450,000		(100,000)	350,000	3,375	9,494	(9,953)	2,145
Grayston Foundation, Inc - Note 1		173,500		(30,500)	143,000	2,604	28,763	(19,488)	9,275
Habitat for Humanity International Inc		-	860,800	(26,188)	834,612	-	21,000	(15,000)	21,000
Habitat for Humanity International Inc		-	2,139,200	(500,000)	2,139,200	-	11,250	(15,000)	3,750
Housing Assistance Council		500,000			500,000	3,750	15,000	(15,000)	3,750
Housing Assistance Council	750,000	500,000	750,000		500,000	3,750	14,000	(11,250)	2,800
Jacobs Center for Nonprofit Innovation		250,000			250,000	50	5,000	(5,000)	1,250
Lairno Community Credit Union		500,000			500,000	1,250	17,500	(17,500)	4,375
Low Income Investment Fund		500,000			500,000	4,375			
Affordable Homes of South Texas/McAllen Affordable Homes, Inc		500,000			500,000	-			
Mentus Ventures LP		500,000			500,000	-			
National Community Capital Association Opportunity Finance Network		500,000		(50,000)	450,000	3,750	13,875	(14,250)	3,375
National Federation of Community Development Credit Unions Inc -		1,000,000			1,000,000	6,250	25,000	(25,000)	6,250
Native American Bancorporation		300,000			300,000	-			
New Hampshire Community Loan Fund Inc		400,000		(400,000)	-	4,000	12,000	(16,000)	(0)
New Hampshire Community Loan Fund, Inc	500,000		500,000		500,000		3,333		3,333
New York Acquisition Fund LLC		1,000,000		(558,732)	441,268	7,501	21,629	(25,821)	3,309
Non Profit Finance Fund		500,000			500,000	4,975	20,278	(20,278)	4,975
Northwest Louisiana Community Development Fund I (Equity)		500,000			500,000	-			
Opportunities Credit Union (aka Vermont Development CU)		250,000			250,000	2,813	11,250	(11,250)	2,813
Pacific Community Venture (Equity)		500,000			500,000	-			
Penn Venture Partners LP (Equity)		250,000			250,000	-			
The Reinvestment Fund Inc.		500,000			500,000	3,750	15,000	(15,000)	3,750
Rural Community Assistance Corporation		500,000	500,000	(500,000)	-	2,500	2,500	(5,000)	4,375
Rural Community Assistance Corporation	500,000	500,000			500,000		4,375		4,375
Self-Help Enterprises		500,000			500,000	2,500	10,000	(10,000)	2,500
Self-Help Ventures Fund		1,000,000			1,000,000	7,500	30,000	(30,000)	7,500
ShoreBank Corporation		997,500			997,500	-			
Shorebank Enterprise Group Pacific/Cascadia		250,000		(250,000)	-	2,650	2,650	(5,300)	0
Shorebank		1,000,000			1,000,000	-			
SJF Ventures II LP		500,000			500,000	-			
The Southern Appalachian Fund LP		400,000			400,000	-			
	\$ 1,750,000	\$ 18,713,888	\$ 4,794,273	\$ (2,615,420)	\$ 20,892,742	\$ 95,641	\$ 453,546	\$ (431,487)	\$ 117,708

Schedule of Appropriations and Payments

All Grants Approved or Paid in Fiscal Year 2009, or Payable at FYE

Fiscal Year 2009

12/31/2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
AAFE Community Development Fund, Inc. 108 Norfolk Street New York, NY 10002 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket II-a - 2008	50,000	-	-	50,000	-
Abyssinian Development Corporation 4 West 125th Street New York, NY 10027 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket I-a - 2009	-	150,000	-	75,000	75,000
Affordable Homes of South Texas, Inc. 1420 Erie Avenue McAllen, TX 78501 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III - 2009	-	150,000	-	75,000	75,000
Affordable Housing Corporation of Lake County 3701 W. Grand Avenue, Suite H Gurnee, IL 60031 501 (c) 3 23-month \$50,000 General Support grant Approved on Docket III - 2008	25,000	-	-	25,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
alt. Consulting P O. Box 9858 Pine Bluff, AR 71611 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III - 2008	75,000	-	-	75,000	-
Associated Early Care and Education, Inc. 95 Berkeley Street, Suite 306 Boston, MA 02116 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III - 2008	75,000	-	-	75,000	-
Avenue Community Development Corporation 2505 Washington, Suite 499 Houston, TX 77007 501 (c) 3 23-month \$70,000 General Support grant Approved on Docket III - 2009	-	70,000	-	35,000	35,000
Bethel New Life, Inc. 4950 W. Thomas Street Chicago, IL 60651 501 (c) 3 11-month \$50,000 General Support grant Approved on Docket I-a - 2009	-	50,000	-	50,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
* Black Umbrellas 2nd Floor, The Business Place Building 7 Anton Anreith Arcade Foreshore 8001 Cape Town, South Africa 8001 Expenditure Responsibility 11-month \$25,000 Project Support grant Approved on Docket III-EX - 2009	-	25,000	-	25,000	-
Brandeis University PO Box 549110, Mailstop 077 Waltham, MA 02454 23-month \$150,000 General Support grant Approved on Docket III-a - 2008	75,000	-	-	75,000	-
The Brookings Institution 1775 Massachusetts Ave. N.W. Washington, DC 20036-2103 501 (c) 3 23-month \$150,000 Project Support grant Approved on Docket II-b - 2009	-	150,000	-	75,000	75,000
Cabrillo Economic Development Corporation 702 Country Square Drive Ventura, CA 93003 501 (c) 3 11-month \$75,000 General Support grant Approved on Docket III - 2009	-	75,000	-	75,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
California Community Economic Development Association 244 S. San Pedro St., Suite 412 Los Angeles, CA 90012 501 (c) 3 11-month \$40,000 General Support grant Approved on Docket II - 2009	-	40,000	-	40,000	-
California Reinvestment Coalition 474 Valencia Street, Suite 230 San Francisco, CA 94103 501 (c) 3 11-month \$35,000 General Support grant Approved on Docket II - 2009	-	35,000	-	35,000	-
Calvert Social Investment Foundation, Inc. 7315 Wisconsin Avenue, Suite 1100W Bethesda, MD 20814 501 (c) 3 23-month \$300,000 Project Support grant Approved on Docket II - 2008	150,000	-	-	150,000	-
Center for New York City Neighborhoods Michael Hickey, Executive Director 74 Trinity Place, Suite 1302 New York, NY 10006 11-month \$75,000 General Support grant Approved on Docket II-b - 2009	-	75,000	-	75,000	-
Center for Responsible Lending 302 W. Main St. Durham, NC 27701 23-month \$100,000 General Support grant Approved on Docket I - 2009	-	100,000	-	50,000	50,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Charlotte-Mecklenburg Housing Partnership, Inc. 4601 Charlotte Park Drive, Suite 350 Charlotte, NC 28217 <i>11-month \$25,000 General Support grant Approved on Docket I - 2009</i>	-	25,000	-	25,000	-
Chicago Lawyers' Committee for Civil Rights Under Law, Inc. 100 North LaSalle Street, Suite 600 Chicago, IL 60602-2403 501 (c) 3 <i>11-month \$50,000 Project Support grant Approved on Docket II - 2009</i>	-	50,000	-	50,000	-
Chicanos Por La Causa, Inc. 1112 East Buckeye Road Phoenix, AZ 85034-4043 501 (c) 3 <i>23-month \$200,000 General Support grant Approved on Docket II - 2009</i>	-	200,000	-	100,000	100,000
Child Care Services Association 1829 East Franklin Street, Bldg. 1000 PO Box 901 Chapel Hill, NC 27514 501 (c) 3 <i>11-month \$50,000 General Support grant Approved on Docket I - 2009</i>	-	50,000	-	50,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
City Vision Ministries 726 Armstrong Avenue Kansas City, KS 66101 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket III - 2008	50,000	-	-	50,000	-
Coastal Enterprises, Inc. P.O. Box 268 Wiscasset, ME 04578-0268 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket I-a - 2009	-	250,000	-	125,000	125,000
Community Development Corporation of Brownsville, Inc. 901 East Levee Street Brownsville, TX 78520 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket I - 2009	-	100,000	-	50,000	50,000
Community Development Corporation of Long Island 2100 Middle Country Road, Suite 300 Centereach, NY 11720-3576 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III - 2009	-	150,000	-	75,000	75,000
Community HousingWorks 4305 University Avenue, Suite 550 San Diego, CA 92105 501 (c) 3 23-month \$110,000 Project Support grant Approved on Docket I-a - 2008	55,000	-	-	55,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
The Community Reinvestment Association of North Carolina PO Box 1929 Durham, NC 27702 501 (c) 3 11-month \$75,000 General Support grant Approved on Docket I - 2009	-	75,000	-	75,000	-
Community Reinvestment Fund, Inc. 801 Nicollet Mall, Suite 1700 West Minneapolis, MN 55402 501 (c) 3 23-month \$500,000 Project Support grant Approved on Docket I-a - 2009	-	500,000	-	500,000	-
Consumer Credit Counseling Service of Greater Atlanta 100 Edgewood Avenue, Suite 1800 Atlanta, GA 30303 23-month \$200,000 Project Support grant Approved on Docket I - 2009	-	200,000	-	100,000	100,000
Consumer Federation of America 1620 I Street, NW, Suite 200 Washington, DC 20006 23-month \$100,000 General Support grant Approved on Docket III-a - 2009	-	100,000	-	50,000	50,000
Corporation for Enterprise Development 1200 G Street, NW Suite 400 Washington, DC 20002 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket III - 2009	-	250,000	-	125,000	125,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Covenant Community Capital Corporation PO Box 15398 Houston, TX 77220 23-month \$25,000 Project Support grant Approved on Docket II-b - 2008	25,000	-	(25,000)	-	-
Covenant Community Capital Corporation PO Box 15398 Houston, TX 77220 23-month \$50,000 General Support grant Approved on Docket I - 2008	25,000	-	-	-	25,000
Demos: A Network for Ideas and Action, Ltd. 220 Fifth Avenue, 5th Fl. New York, NY 10001 501 (c) 3 11-month \$50,000 General Support grant Approved on Docket II - 2009	-	50,000	-	50,000	-
Demos: A Network for Ideas and Action, Ltd. 220 Fifth Avenue, 5th Fl. New York, NY 10001 501 (c) 3 23-month \$80,000 Project Support grant Approved on Docket II - 2009	-	80,000	-	40,000	40,000
* Development Action Group 101 Lower Main Road, Observatory Cape Town, South Africa 7925 Expenditure Responsibility 11-month \$50,000 Project Support grant Approved on Docket III - 2008	25,000	-	-	25,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
The Development Training Institute 3300 N Ridge Road, Suite 100 Ellicott City, MD 21043 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket III - 2008	50,000	-	-	50,000	-
DHIC, Inc. 113 South Wilmington Street Raleigh, NC 27601 11-month \$35,000 General Support grant Approved on Docket III - 2009	-	35,000	-	35,000	-
The Disability Fund, Inc. 201 I.U. Willets Road Albertson, NY 11507-1599 23-month \$100,000 General Support grant Approved on Docket II - 2009	-	100,000	-	50,000	50,000
Down East Partnership for Children PO Box 1245 Rocky Mount, NC 27802 501 (c) 3 11-month \$50,000 General Support grant Approved on Docket I - 2009	-	50,000	-	50,000	-
DuPage Homeownership Center, Inc. 1333 North Main Street Wheaton, IL 60187 501 (c) 3 23-month \$50,000 General Support grant Approved on Docket II - 2008	25,000	-	-	25,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Earned Asset Resource Network, Inc. 235 Montgomery Street, Suite 470 San Francisco, CA 94104 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket III - 2008	100,000	-	-	100,000	-
East Side Neighborhood Development Company, Inc. 925 Payne Avenue, Suite 201 St Paul, MN 55101 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket I-a - 2008	75,000	-	-	75,000	-
Easter Seals, Inc. Easter Seals Child Development Center Network 233 S Wacker Drive Suite #2400 Suite 1800 Chicago, IL 60606 501 (c) 3 11-month \$100,000 Project Support grant Approved on Docket II - 2009	-	100,000	-	100,000	-
Easter Seals-Central Texas, Inc. 1016 La Posada Suite 145 Austin, TX 78752 501 (c) 3 23-month \$70,000 Project Support grant Approved on Docket I - 2008	35,000	-	-	35,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Educational Enrichment Systems, Inc. 4715 Viewridge Avenue, Suite 210 San Diego, CA 92123 23-month \$80,000 General Support grant Approved on Docket I-a - 2008	40,000	-	-	40,000	-
El Paso Credit Union HOAP Inc. 6801 Viscount Blvd., Suite A El Paso, TX 79925 11-month \$25,000 General Support grant Approved on Docket III - 2009	-	25,000	-	25,000	-
Enterprise Corporation of the Delta 4 Old River Place, Suite A Jackson, MS 39202-3434 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket III-a - 2008	125,000	-	-	125,000	-
Federation of Appalachian Housing Enterprises, Inc. PO Box 908 Berea, KY 40403 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket I-a - 2009	-	200,000	-	100,000	100,000
The Financial Innovations Center, Inc. 2230 S. Michigan Avenue Suite 200 Chicago, IL 60616 23-month \$100,000 General Support grant Approved on Docket III - 2009	-	100,000	-	50,000	50,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
* The FinMark Trust PO Box 61674 Marshalltown 2107, South Africa Expenditure Responsibility 11-month \$25,000 Project Support grant Approved on Docket II - 2009	-	25,000	-	25,000	-
First Children's Finance 212 3rd Avenue North, Suite 310 Minneapolis, MN 55401-1437 501 (c) 3 11-month \$35,000 General Support grant Approved on Docket II - 2009	-	35,000	-	35,000	-
First Nations Oweesta Corporation 910 5th St, Suite 101 Rapid City, SD 57701 501 (c) 3 23-month \$130,000 General Support grant Approved on Docket I - 2009	-	130,000	-	65,000	65,000
Friends of the Children of Mississippi, Inc. 6425 Lakeover Road Jackson, MS 39213 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket I - 2008	50,000	-	-	50,000	-
Grantmakers for Effective Organizations 1725 DeSales St., NW, Suite 404 Washington, DC 20036 501 (c) 3 11-month \$35,000 Project Support grant Approved on Docket III - 2009	-	35,000	-	35,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Great Neighborhoods Development Corporation 1113 East Franklin Avenue, Suite 202 Minneapolis, MN 55404-2922 <i>11-month \$30,000 General Support grant Approved on Docket III - 2009</i>	-	30,000	-	30,000	-
Greater Minnesota Housing Fund 332 Minnesota Street Suite 1201 East St. Paul, MN 55101 501 (c) 3 <i>23-month \$200,000 General Support grant Approved on Docket III - 2009</i>	-	200,000	-	100,000	100,000
The Greater Southwest Development Corporation 2601 W 63rd Street Chicago, IL 60629 <i>11-month \$50,000 General Support grant Approved on Docket III - 2009</i>	-	50,000	-	50,000	-
Gulf Coast Housing Partnership 1614B Oretha Castle Haley Boulevard New Orleans, LA 70113 501 (c) 3 <i>23-month \$150,000 General Support grant Approved on Docket III-a - 2009</i>	-	150,000	-	75,000	75,000
Heartland Alliance for Human Needs & Human Rights 33 W Grand Ave, Suite 500 Chicago, IL 60654 501 (c) 3 <i>23-month \$20,000 Project Support grant Approved on Docket III - 2008</i>	10,000	-	-	10,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Housing & Community Development Network of New Jersey 145 W. Hanover Street Trenton, NJ 08618 23-month \$150,000 General Support grant Approved on Docket I-b - 2008	75,000	-	-	75,000	-
Housing and Neighborhood Development Services, Inc. 15 South Essex Ave. Rear Orange, NJ 07050 501 (c) 3 11-month \$50,000 General Support grant Approved on Docket II - 2009	-	50,000	-	50,000	-
Housing Assistance Council 1025 Vermont Avenue, NW, Suite 606 Washington, DC 20005 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket I - 2009	-	250,000	-	125,000	125,000
Housing Partnership Development Corporation 450 7th Avenue, Suite 2401 New York, NY 10123 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket III - 2008	50,000	-	-	50,000	-
The Housing Partnership Network 160 State Street, 5th Floor Boston, MA 02109 10-month \$150,000 General Support grant Approved on Docket II-EX - 2009	-	150,000	-	150,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
The Housing Partnership Network 160 State Street, 5th Floor Boston, MA 02109 <i>11-month \$100,000 General Support grant Approved on Docket III - 2009</i>	-	100,000	-	100,000	-
The Housing Partnership Network 160 State Street, 5th Floor Boston, MA 02109 <i>23-month \$250,000 General Support grant Approved on Docket III - 2009</i>	-	250,000	-	125,000	125,000
Initiative for a Competitive Inner City, Inc. 200 High Street Boston, MA 02110 501 (c) 3 <i>11-month \$75,000 Project Support grant Approved on Docket I-c - 2009</i>	-	75,000	-	75,000	-
Inner City Christian Federation 920 Cherry Street SE Grand Rapids, MI 49506 501 (c) 3 <i>23-month \$120,000 General Support grant Approved on Docket III - 2008</i>	60,000	-	-	60,000	-
Isles Inc. 10 Wood Street Trenton, NJ 08618 501 (c) 3 <i>23-month \$150,000 General Support grant Approved on Docket I-b - 2008</i>	75,000	-	-	75,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Johns Hopkins University Office of the President 242 Garland Hall 3400 N Charles Street Baltimore, MD 21218 501 (c) 3 11-month \$5,000 grant Approved on Docket II - 2009	-	5,000	-	5,000	-
Kent State University Foundation, Inc./Ohio Employee Ownership Center 113 McGilvrey Hall Kent State University Kent, OH 44242 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket I - 2009	-	150,000	-	75,000	75,000
Kidango, Inc. 44000 Old Warm Spring Blvd Fremont, CA 94538-6145 501 (c) 3 23-month \$120,000 General Support grant Approved on Docket III - 2008	60,000	-	-	60,000	-
The Kuyasa Fund 3, Wrensch Road, Observatory Cape Town, South Africa Expenditure Responsibility 23-month \$300,000 Project Support grant Approved on Docket II - 2009	-	300,000	-	150,000	150,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Local Initiatives Support Corporation 119 South Theobald Street, Suite 109 Greenville, MS 38701-4161 501 (c) 3 11-month \$75,000 Project Support grant Approved on Docket II - 2009	-	75,000	-	75,000	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 Two-year \$150,000 General Support grant Approved on Docket III-Ex - 2008	75,000	-	-	75,000	-
Low Income Investment Fund 100 Pine Street, Suite 1800 San Francisco, CA 94111 501 (c) 3 11-month \$100,000 Project Support grant Approved on Docket II-EX - 2009	-	100,000	-	100,000	-
Low Income Investment Fund 100 Pine Street, Suite 1800 San Francisco, CA 94111 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket III - 2008	125,000	-	-	125,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Marketumbrella.org 200 Broadway Avenue, Suite 107 New Orleans, LA 70118 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III - 2009	-	150,000	-	75,000	75,000
The Mayor's Fund to Advance New York City One Centre Street, 23rd Floor New York, NY 10007 23-month \$100,000 Project Support grant Approved on Docket II - 2008	50,000	-	-	50,000	-
Mercy Housing California 1360 Mission Street, Suite 300 San Francisco, CA 94103 501 (c) 3 11-month \$75,000 Project Support grant Approved on Docket I - 2009	-	75,000	-	75,000	-
Metro IAF, Inc. c/o Queens Citizens Organization 85-18 61st Road Reno Park, NY 11374 501 (c) 3 23-month \$180,000 General Support grant Approved on Docket III - 2009	-	180,000	-	90,000	90,000
Metropolitan Consortium of Community Developers 3137 Chicago Avenue Minneapolis, MN 55407 11-month \$30,000 General Support grant Approved on Docket I - 2009	-	30,000	-	30,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Metropolitan Planning Council 140 South Dearborn, Suite 1400 Chicago, IL 60603 501 (c) 3 23-month \$300,000 Project Support grant Approved on Docket I - 2008	150,000	-	-	150,000	-
Mission Economic Development Association Plaza Adelante 2301 Mission Street, Suite 301 San Francisco, CA 94110 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket I-b - 2008	50,000	-	-	50,000	-
Mountain Association for Community Economic Development 433 Chestnut Street Berea, KY 40403 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket II - 2008	100,000	-	-	100,000	-
National Alliance of Community Economic Development Associations 1020 16th Street, NW, Suite 305 Washington,, DC 20036 501 (c) 3 11-month \$5,000 General & Project Support grant Approved on Docket I-EX - 2009	-	5,000	-	5,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
National Alliance of Community Economic Development Associations					
1020 16th Street, NW, Suite 305 Washington,, DC 20036 501 (c) 3	-	30,000	-	30,000	-
11-month \$30,000 General Support grant Approved on Docket I-a - 2009					
National American Indian Housing Council					
50 F Street NW, Suite 3300 Washington, DC 20001 501 (c) 3	-	100,000	-	50,000	50,000
23-month \$100,000 General Support grant Approved on Docket I - 2009					
National Association for the Education of Young Children					
1313 L Street, NW, Suite 500 Washington, DC 20005 501 (c) 3	-	75,000	-	75,000	-
11-month \$75,000 Project Support grant Approved on Docket I - 2009					
National Committee for Responsive Philanthropy					
1331 H Street NW, Suite 200 Washington, DC 20005 501 (c) 3	-	50,000	-	25,000	25,000
23-month \$50,000 General Support grant Approved on Docket II - 2009					

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
National Community Reinvestment Coalition, Inc. 727 15th Street, NW, Suite 900 Washington, DC 20005 501 (c) 3 23-month \$300,000 General Support grant Approved on Docket III-a - 2009	-	300,000	-	150,000	150,000
National Federation of Community Development Credit Unions, Inc. 116 John Street, 33rd Floor New York, NY 10038 501 (c) 3 11-month \$100,000 General Support grant Approved on Docket II-EX - 2009	-	100,000	-	100,000	-
National Federation of Community Development Credit Unions, Inc. 116 John Street, 33rd Floor New York, NY 10038 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket II-c - 2008	50,000	-	-	50,000	-
Native American Community Development Corporation PO Box 3029 Browning, MT 59417 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket I-a - 2009	-	100,000	-	50,000	50,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Neighborhood Development Center, Inc. 663 University Avenue, Suite 200 St Paul, MN 55104 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III-EX - 2009	-	150,000	-	75,000	75,000
Neighborhood Economic Development Advocacy Project 176 Grand Street, Suite 300 New York, NY 10013 23-month \$100,000 General Support grant Approved on Docket II - 2009	-	100,000	-	50,000	50,000
Neighborhood Funders Group, Inc. 1301 Connecticut Avenue N.W., Suite 500 Washington, DC 20036 501 (c) 3 23-month \$70,000 General & Project Support grant Approved on Docket II - 2007	20,000	-	(20,000)	-	-
Neighborhood Funders Group, Inc. 1301 Connecticut Avenue N.W., Suite 500 Washington, DC 20036 501 (c) 3 23-month \$40,000 General Support grant Approved on Docket II - 2009	-	40,000	-	20,000	20,000
Neighborhood Housing Services of Chicago, Inc. 1279 N. Milwaukee Avenue, 5th Floor Chicago, IL 60622 501 (c) 3 11-month \$125,000 General Support grant Approved on Docket II - 2009	-	125,000	-	125,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Neighborhood Housing Services of New York City, Inc. 307 West 36th Street, 12th Floor New York, NY 10018 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket I - 2009	-	250,000	-	125,000	125,000
Neighborhood Reinvestment Corporation dba NeighborWorks® America 1325 G Street, NW, Suite 800 Washington, DC 20005 501 (c) 3 23-month \$100,000 Project Support grant Approved on Docket I-a - 2008	50,000	-	-	50,000	-
Neighborhood Reinvestment Corporation dba NeighborWorks® America 1325 G Street, NW, Suite 800 Washington, DC 20005 501 (c) 3 23-month \$300,000 General Support grant Approved on Docket II-EX - 2009	-	300,000	-	150,000	150,000
Neighborhood Reinvestment Corporation dba NeighborWorks® America 1325 G Street, NW, Suite 800 Washington, DC 20005 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket III-a - 2008	100,000	-	-	100,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
New America Foundation 1899 L Street NW, Suite 400 Washington, DC 20036 501 (c) 3 23-month \$150,000 Project Support grant Approved on Docket II-a - 2008	75,000	-	-	75,000	-
New Hampshire Community Loan Fund, Inc. #7 Wall Street Concord, NH 03301 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket II - 2008	100,000	-	-	100,000	-
New Jersey Citizen Action Education Fund, Inc. 744 Broad Street, Suite 2080 Newark, NJ 07102 501 (c) 3 11-month \$75,000 General Support grant Approved on Docket II-b - 2009	-	75,000	-	75,000	-
New York Industrial Retention Network 11 Park Place, Suite 914 New York, NY 10007 23-month \$100,000 General Support grant Approved on Docket I - 2008	50,000	-	-	50,000	-
New York University/Furman Center for Real Estate and Urban Policy 110 West Third Street, Room 209E New York, NY 10012 23-month \$100,000 General Support grant Approved on Docket II - 2009	-	100,000	-	50,000	50,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
New York University/Furman Center for Real Estate and Urban Policy 110 West Third Street, Room 209E New York, NY 10012 <i>One-year \$40,000 Project Support grant Approved on Docket III-EX - 2009</i>	-	40,000	-	40,000	-
North Carolina Community Development Initiative, Inc. P.O. Box 98148 Raleigh, NC 27624 501 (c) 3 <i>23-month \$200,000 General Support grant Approved on Docket III-a - 2008</i>	100,000	-	-	100,000	-
Oakland Livingston Human Service Agency 196 Cesar E Chavez Avenue PO Box 430598 Pontiac, MI 48343-0598 501 (c) 3 <i>23-month \$115,000 General Support grant Approved on Docket III - 2008</i>	50,000	-	-	50,000	-
Opportunity Fund Northern California 111 W.St John Street, Suite 800 San Jose, CA 95113 501 (c) 3 <i>11-month \$75,000 General Support grant Approved on Docket II - 2009</i>	-	75,000	-	75,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Paraprofessional Healthcare Institute, Inc. 349 East 149th Street, 10th Floor Bronx, NY 10451 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket III - 2008	125,000	-	-	125,000	-
PeopleFund 207 East Chalmers Avenue Austin, TX 78702 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket II - 2008	50,000	-	-	50,000	-
Peoples' Self-Help Housing Corporation 3533 Empleo Street San Luis Obispo, CA 93401 501 (c) 3 11-month \$60,000 General Support grant Approved on Docket II - 2009	-	60,000	-	60,000	-
Philanthropy New York 79 Fifth Avenue, 4th Floor New York, NY 10003-3076 501 (c) 3 11-month \$15,000 General Support grant Approved on Docket III - 2009	-	15,000	-	15,000	-
Philanthropy Northwest 2505 Third Avenue, Suite 200 Seattle, WA 98121-1494 11-month \$5,000 grant Approved on Docket II-b - 2009	-	5,000	-	5,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
President & Fellows of Harvard College The Harvard Project on American Indian Economic Development 79 John F. Kennedy Street Cambridge, MA 02138 501 (c) 3 23-month \$60,000 Project Support grant Approved on Docket II-a - 2009	-	60,000	-	30,000	30,000
The Progress Fund 425 West Pittsburgh Street Greensburg, PA 15601 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket III - 2008	50,000	-	-	50,000	-
Proyecto Azteca PO Box 27 San Juan, TX 78589 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket II-b - 2008	50,000	-	-	50,000	-
Quitman County Development Organization, Inc. P.O. Box 386 201 Humphrey Street Marks, MS 38646-0386 501 (c) 3 One-year \$75,000 General Support grant Approved on Docket III-a - 2008	37,500	-	-	-	37,500

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
RAISE Texas 1811 West 38th Street Austin, TX 78731 11-month \$25,000 General Support grant Approved on Docket III-EX - 2009	-	25,000	-	25,000	-
The Reinvestment Fund, Inc. 718 Arch Street, Suite 300 North Philadelphia, PA 19106-1591 501 (c) 3 23-month \$250,000 General Support grant Approved on Docket III - 2008	125,000	-	-	125,000	-
Responsible Endowment Coalition PO Box 2292 Philadelphia, PA 19103 501 (c) 3 11-month \$30,000 Project Support grant Approved on Docket I-b - 2008	20,000	-	-	20,000	-
The Resurrection Project 1818 South Paulina Street Chicago, IL 60608 501 (c) 3 11-month \$100,000 General Support grant Approved on Docket III - 2009	-	100,000	-	100,000	-
Rural Advancement Foundation International - USA 274 Pittsboro Elementary Road PO Box 640 Pittsboro, NC 27312 501 (c) 3 11-month \$50,000 General Support grant Approved on Docket II - 2009	-	50,000	-	50,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Saint Joseph's Carpenter Society 20 Church Street Camden, NJ 08105 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket II - 2008	50,000	-	-	50,000	-
Salzburg Global Seminar P. O. Box 886 Middlebury, VT 05753 501 (c) 3 23-month \$250,000 General & Project Support grant Approved on Docket II-b - 2008	200,000	-	-	-	200,000
San Antonio Alternative Housing Corporation 1215 S. Trinity Street San Antonio, TX 78207 23-month \$70,000 General Support grant Approved on Docket II - 2008	35,000	-	-	35,000	-
Self-Help Enterprises 8445 W. Elwin Court P. O. Box 6520 Visalia, CA 93290-6520 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket III - 2008	100,000	-	-	100,000	-
The Sheltering Arms 385 Centennial Olympic Park Drive NW Atlanta, GA 30313 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket II - 2008	100,000	-	-	100,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
* Shorebank 7054 S Jeffery Boulevard Chicago, IL 60649 Expenditure Responsibility 11-month \$250,000 grant Approved on Docket I-a - 2009	-	250,000	-	250,000	-
Shorebank Enterprise Detroit 14533 Mack Avenue Detroit, MI 48205 23-month \$100,000 General Support grant Approved on Docket III - 2008	50,000	-	-	50,000	-
Shorebank Enterprise Group Pacific P O. Box 826 203 Howerton Way, SE Ilwaco, WA 98624 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket II - 2008	100,000	-	-	100,000	-
Southern Bancorp Capital Partners PO Box 2507 Helena-West Helena, AR 72390 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket III - 2009	-	150,000	-	75,000	75,000
Southern Good Faith Fund 1400 West. Markham, Suite 400 Little Rock, AR 72201 23-month \$80,000 General Support grant Approved on Docket II - 2009	-	80,000	-	40,000	40,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Southern Mutual Help Association, Inc. 3602 Old Jeanerette Road New Iberia, LA 70563 501 (c) 3 23-month \$150,000 General Support grant Approved on Docket II - 2009	-	150,000	-	75,000	75,000
The State of the USA Suite 300 1146 19th St NW Washington, DC 20036 501 (c) 3 23-month \$500,000 General Support grant Approved on Docket II - 2008	250,000	-	-	250,000	-
Sustainable Jobs Development Corporation 200 North Mangum St., Suite 203 Durham, NC 27701 501 (c) 3 11-month \$30,000 General Support grant Approved on Docket III-EX - 2009	-	30,000	-	30,000	-
Sustainable Jobs Development Corporation 200 North Mangum St., Suite 203 Durham, NC 27701 501 (c) 3 23-month \$100,000 General Support grant Approved on Docket I - 2008	50,000	-	-	50,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Texas Association of Community Development Corporations 1524 S. IH35, Suite 310 Austin, TX 78704 23-month \$50,000 General Support grant Approved on Docket II-a - 2008	25,000	-	-	25,000	-
Texas Rio Grande Legal Aid, Inc. 4920 IH35 Austin, TX 78751 501 (c) 3 23-month \$70,000 Project Support grant Approved on Docket II - 2008	35,000	-	-	35,000	-
Texas State Affordable Housing Corporation P O Box 12637 Austin, TX 78711-2637 11-month \$50,000 General Support grant Approved on Docket III - 2009	-	50,000	-	50,000	-
Texas State Affordable Housing Corporation P O. Box 12637 Austin, TX 78711-2637 23-month \$100,000 General Support grant Approved on Docket I - 2009	-	100,000	-	50,000	50,000
University of North Carolina at Chapel Hill School of Social Work 301 Pittsboro Street CB 3550 Chapel Hill, NC 27599-3550 11-month \$25,000 Project Support grant Approved on Docket II - 2009	-	25,000	-	25,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
University of Southern Mississippi Box 5163 Hattiesburg, MS 39406-5163 <i>23-month \$100,000 Project Support grant Approved on Docket III - 2009</i>	-	100,000	-	50,000	50,000
Valley Economic Development Center, Inc. 5121 Van Nuys Blvd , 3rd Floor Van Nuys, CA 91403 501 (c) 3 <i>23-month \$150,000 General Support grant Approved on Docket I - 2008</i>	75,000	-	-	75,000	-
Washington Interfaith Network 1226 Vermont Avenue, NW Washington, DC 20005 501 (c) 3 <i>23-month \$150,000 General Support grant Approved on Docket III - 2009</i>	-	150,000	-	75,000	75,000
Washington University Center for Social Development Campus Box 1196 One Brookings Drive St. Louis, MO 63130 501 (c) 3 <i>23-month \$200,000 Project Support grant Approved on Docket III - 2008</i>	100,000	-	-	100,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Woodstock Institute 29 E Madison, Suite 1710 Chicago, IL 60602-4566 501 (c) 3 23-month \$200,000 General Support grant Approved on Docket I-a - 2009	-	200,000	-	100,000	100,000
World Institute on Disability 510 16th St , Suite 100 Oakland, CA 94612-1500 501 (c) 3 23-month \$50,000 Project Support grant Approved on Docket III - 2008	25,000	-	-	25,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
4Girls Glocal Leadership 8702 Golden Chord Circle Houston, TX 77040 501 (c) 3 11-month \$100 General Support grant Approved in 2009	-	100	-	100	-
American Academy of Dramatic Arts 120 Madison Avenue New York, NY 10016 501 (c) 3 One-year \$2,500 General Support grant Approved in 2009	-	2,500	-	2,500	-
American Academy of Dramatic Arts 120 Madison Avenue New York, NY 10016 501 (c) 3 One-year \$1,000 General Support grant Approved in 2009	-	1,000	-	1,000	-
American Friends of the Institute for Historical Research One lee Avenue Haddonfield, NJ 08033 501 (c) 3 11-month \$1,500 General Support grant Approved in 2009	-	1,500	-	1,500	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
American Red Cross in Greater New York 250 West 49th Street New York, NY 10019 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
Asian Americans United 1023 Callowhill Street Philadelphia, PA 19123 501 (c) 3 <i>One-year \$150 General Support grant Approved in 2009</i>	-	150	-	150	-
Bennett College 900 E Washington Street Greensboro, NC 27401 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2009</i>	-	2,500	-	2,500	-
BoardSource 1828 L Street, N.W.-Suite 900 Washington, DC 20036-4907 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Cape Eleuthera Foundation, Inc. P.O. Box 6008 Lawrenceville, NJ 08648 501 (c) 3 <i>One-year \$3,000 General Support grant Approved in 2009</i>	-	3,000	-	3,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Center for Effective Philanthropy 675 Massachusetts Avenue, 7th Floor Cambridge, MA 02139 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Center for Urban Community Services, Inc. 198 East 121st Street New York, NY 10035 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Center for Urban Community Services, Inc. 198 East 121st Street New York, NY 10035 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Central Park Conservancy 14 E. 60th Street New York, NY 10022 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
Child Care and Learning Center, Inc. PO Box 520 Washington, VA 22747 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
City Parks Foundation 830 Fifth Avenue New York, NY 10065-7001 501 (c) 3 <i>11-month \$50 General Support grant Approved in 2009</i>	-	50	-	50	-
The Classical Theatre of Harlem, Inc. 520 8th Avenue, #313 New York, NY 10018 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Community Voices Heard Inc. 115 East 106th Dstreet, 3rd Floor New York, NY 10029 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
Community Foundation of New Jersey PO Box 338 Knox Hill Road Morristown, NJ 07963-0338 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2009</i>	-	10,000	-	10,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Community Foundation of New Jersey PO Box 338 Knox Hill Road Morristown, NJ 07963-0338 501 (c) 3 11-month \$5,000 General Support grant Approved in 2009	-	5,000	-	5,000	-
Community Foundation of Southeastern Massachusetts, Inc. 63 Union Street New Bedford, MA 02740 501 (c) 3 One-year \$5,000 General Support grant Approved in 2009	-	5,000	-	5,000	-
Community Resource Exchange, Inc. 42 Broadway 20th Floor New York, NY 10004 501 (c) 3 11-month \$250 General Support grant Approved in 2009	-	250	-	250	-
Council on Foundations, Inc. 2121 Crystal Drive, Suite 700 Arlington, VA 22201 501 (c) 3 One-year \$34,500 General Support grant Approved in 2009	-	34,500	-	34,500	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Dalton Schools, Inc. 108 East 89th Street New York, NY 10128-1599 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
DuPage Community Foundation 104 East Roosevelt Road, Suite 204 Wheaton, IL 60182-5267 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2009</i>	-	5,000	-	5,000	-
Earth University Foundation Five Piedmont Center, Suite 215 Atlanta, GA 30305 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2009</i>	-	2,500	-	2,500	-
Emma Willard School 285 Pawling Avenue Troy, NY 12180 501 (c) 3 <i>11-month \$3,500 General Support grant Approved in 2009</i>	-	3,500	-	3,500	-
Environmental Law and Policy Center of the Midwest 35 East Wacker Drive, Suite 1300 Chicago, IL 60601-2110 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2009</i>	-	2,000	-	2,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Exodus Foundation 13016 Eastfield Road Suite 200-222 Huntersville, NC 28078 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Families USA Foundation, Inc. 1334 G Street, NW Washington, DC 20005 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
The Family Annex, Inc. 560 West 113th Street New York, NY 10025 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Fauquier Health System Foundation 356 Hospital Drive Warrenton, VA 20186 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Financial Executives Networking Group, Inc. 35 Bonnie Brook Road Westport, CT 06880 501 (c) 3 11-month \$50 General Support grant Approved in 2009	-	50	-	50	-
The Foundation Center 79 Fifth Avenue New York, NY 10003-3076 501 (c) 3 One-year \$5,000 General Support grant Approved in 2009	-	5,000	-	5,000	-
Funders' Network for Smart Growth and Livable Communities 1500 San Remo Ave, Suite 249 Coral Gables, FL 33146 501 (c) 3 11-month \$5,000 General Support grant Approved in 2009	-	5,000	-	5,000	-
Germantown Friends School 31 West Coulter Street Philadelphia, PA 19144 501 (c) 3 One-year \$1,000 General Support grant Approved in 2009	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Grantmakers for Effective Organizations 1725 DeSales St., NW, Suite 404 Washington, DC 20036 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2009</i>	-	5,000	-	5,000	-
Grassroots Artists Movement, Inc. 235 East 172nd Street Bronx, NY 10457 501 (c) 3 <i>One-year \$100 General Support grant Approved in 2009</i>	-	100	-	100	-
Greater Minneapolis Crisis Nursery 5400 Glenwood Avenue Golden Valley, MN 55422 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
Greens Farms Academy 35 Beachside Avenue P.O. Box 998 Greens Farms, CT 06838 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Greens Farms Academy 35 Beachside Avenue P.O. Box 998 Greens Farms, CT 06838 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2009</i>	-	2,000	-	2,000	-
Headwaters, the Rappahannock County Public Education Foundation, Inc. P. O. Box 448 Washington, VA 22747 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2009</i>	-	2,000	-	2,000	-
Housing Works, Inc. 57 Willoughby Street Brooklyn, NY 11201 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Hypaspadias and Epispadias Association 240 West 44th Street New York, NY 10036 501 (c) 3 <i>11-month \$300 General Support grant Approved in 2009</i>	-	300	-	300	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Independent Sector 1602 L Street NW Suite 900 Washington, DC 20036 501 (c) 3 <i>One-year \$11,000 General Support grant Approved in 2009</i>	-	11,000	-	11,000	-
Indiana University Foundation PO Box 6602345 Indianapolis, IN 46266-0245 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Juan Pablo Duarte Foundation 427 FT. Washington Avenue, BS-A New York, NY 10033 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Just Food, Inc. 208 East 51st Street, 4th Floor New York, NY 10022 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Just Vision Inc. POB #226 123 Seventh Avenue Brooklyn, NY 11215 501 (c) 3 <i>One-year \$100 General Support grant Approved in 2009</i>	-	100	-	100	-
Lemoore Union High School District Foundation for Educational Excellence 101 E Bush Street Lenmoore, CA 93245 501 (c) 3 <i>One-year \$100 General Support grant Approved in 2009</i>	-	100	-	100	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2009</i>	-	1,500	-	1,500	-
Louisiana Disaster Recovery Foundation, Inc. 4354 S. Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Marc Lustgarten Pancreatic Cancer Foundation 1111 Stewart Avenue Bethpage, NY 11714 501 (c) 3 11-month \$100 General Support grant Approved in 2009	-	100	-	100	-
Make the Road by Walking 301 Grove Street Brooklyn, NY 11237 501 (c) 3 One-year \$500 General Support grant Approved in 2009	-	500	-	500	-
Martin Luther King Multi-Service Center Indianapolis Incorporated 40 W. 40th Street Indianapolis, IN 46208 501 (c) 3 One-year \$500 General Support grant Approved in 2009	-	500	-	500	-
MDC, Inc. Post Office Box 17268 Chapel Hill, NC 27516-7268 501 (c) 3 One-year \$2,500 General Support grant Approved in 2009	-	2,500	-	2,500	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
MES Fund, Inc. 410 Alexander Street c/o AMI/USA Rochester, NY 14607 501 (c) 3 <i>One-year \$250 General Support grant Approved in 2009</i>	-	250	-	250	-
MOUSE, Inc. 295 Lafayette Street, Rm. 501 New York, NY 10012 501 (c) 3 <i>11-month \$100 General Support grant Approved in 2009</i>	-	100	-	100	-
National Center for Fathering, Inc. P.O. Box 413888 Kansas City, KS 64141 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2009</i>	-	2,000	-	2,000	-
Natural History Museum of the Adirondacks PO Box 897 Tupper Lake, NY 12986 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
New York Classical Theatre, Inc. 741 West End Avenue Suite 1-E New York, NY 10025 501 (c) 3 <i>One-year \$100 General Support grant Approved in 2009</i>	-	100	-	100	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$5,000 General Support grant Approved in 2009</i>	-	5,000	-	5,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$8,000 General Support grant Approved in 2009</i>	-	8,000	-	8,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$20,000 General Support grant Approved in 2009</i>	-	20,000	-	20,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>One-year \$10,000 General Support grant Approved in 2009</i>	-	10,000	-	10,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>11-month \$3,000 General Support grant Approved in 2009</i>	-	3,000	-	3,000	-
Community Funds, Inc. 909 Third Avenue New York, NY 10022 501 (c) 3 <i>11-month \$5,000 General Support grant Approved in 2009</i>	-	5,000	-	5,000	-
The NHP Foundation 122 East 42nd Street, #3605 New York, NY 10168 501 (c) 3 <i>11-month \$2,000 General Support grant Approved in 2009</i>	-	2,000	-	2,000	-
Nonprofit Coordinating Committee of New York, Inc. 1350 Broadway-Suite 1801 New York, NY 10018-7802 501 (c) 3 <i>One-year \$2,000 General Support grant Approved in 2009</i>	-	2,000	-	2,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
North Star Fund 520 Eighth Avenue, #2203 New York, NY 10018 501 (c) 3 11-month \$500 General Support grant Approved in 2009	-	500	-	500	-
Northern Manhattan Art Alliance 178 Bennett Avenue, 3rd Floor New York, NY 10033 501 (c) 3 One-year \$1,000 General Support grant Approved in 2009	-	1,000	-	1,000	-
Northern Manhattan Coalition for Immigrant Rights 665 West 182nd Street New York, NY 10033 501 (c) 3 One-year \$1,500 General Support grant Approved in 2009	-	1,500	-	1,500	-
Northern Manhattan Coalition for Immigrant Rights 665 West 182nd Street New York, NY 10033 501 (c) 3 One-year \$1,000 General Support grant Approved in 2009	-	1,000	-	1,000	-
Northern Manhattan Coalition for Immigrant Rights 665 West 182nd Street New York, NY 10033 501 (c) 3 11-month \$125 General Support grant Approved in 2009	-	125	-	125	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Northern Piedmont Community Foundation					
PO Box 182	-	3,000	-	3,000	-
Warrenton, VA 20188					
501 (c) 3					
One-year \$3,000 General Support grant Approved in 2009					
Northern Piedmont Community Foundation					
PO Box 182	-	1,000	-	1,000	-
Warrenton, VA 20188					
501 (c) 3					
One-year \$1,000 General Support grant Approved in 2009					
One Stop Senior Services					
747 Amsterdam Avenue, 3rd Floor	-	100	-	100	-
New York, NY 10025-5702					
501 (c) 3					
11-month \$100 General Support grant Approved in 2009					
Philadelphia Yearly Meeting of Friends					
1500 Orthodox Street	-	10,000	-	10,000	-
Philadelphia, PA 19124					
501 (c) 3					
One-year \$10,000 General Support grant Approved in 2009					
Philanthropic Research, Inc.					
4801 Courthouse St. Suite 220	-	10,000	-	10,000	-
Williamsburg, VA 23188					
501 (c) 3					
One-year \$10,000 General Support grant Approved in 2009					

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Philanthropy New York 79 Fifth Avenue, 4th Floor New York, NY 10003-3076 501 (c) 3 <i>One-year \$9,200 General Support grant Approved in 2009</i>	-	9,200	-	9,200	-
Phillips Exeter Academy 20 Main Street Exeter, NH 03833 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Planned Parenthood of Central North Carolina, Inc. P.O. Box 3258 Chapel Hill, NC 27515-3258 501 (c) 3 <i>One-year \$2,500 General Support grant Approved in 2009</i>	-	2,500	-	2,500	-
Planned Parenthood of Central North Carolina, Inc. P.O. Box 3258 Chapel Hill, NC 27515-3258 501 (c) 3 <i>11-month \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Puente A La Salud Comunitaria 24 Waterway, Suite 300 The Woodlands, TX 77380 501 (c) 3 <i>11-month \$100 General Support grant Approved in 2009</i>	-	100	-	100	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Rappahannock County Band Booster Association c/o David DeBoer, Band Director RCHS 12576 Lee Highway Washington, VA 22747 501 (c) 3 One-year \$500 General Support grant Approved in 2009	-	500	-	500	-
The Rappahannock Non-Profit Center PO Box 21 Sperryville, VA 22740 501 (c) 3 One-year \$5,000 General Support grant Approved in 2009	-	5,000	-	5,000	-
Sacred Heart University 5151 Park Avenue Fairfield, CT 06432-1000 501 (c) 3 One-year \$250 General Support grant Approved in 2009	-	250	-	250	-
Search Ministries, Inc./Search Ministries Minnesota 4010 West 65th Street Suite 209 Edina, MN 55435 501 (c) 3 One-year \$3,000 General Support grant Approved in 2009	-	3,000	-	3,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Services for the Underserved, Inc. 305 Seventh Avenue, 10th Floor New York, NY 10001 501 (c) 3 <i>One-year \$100 General Support grant Approved in 2009</i>	-	100	-	100	-
Slovene Home for the Aged Foundation 18621 Neff Road Cleveland, OH 44119-3084 501 (c) 3 <i>One-year \$50 General Support grant Approved in 2009</i>	-	50	-	50	-
St. Joseph's Home of Springfield 3306 S 6th St Rd Springfield, IL 62703 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
Susan G. Komen Breast Cancer Foundation, Inc. 341 West 38th Street, 10th Floor New York, NY 10018 501 (c) 3 <i>11-month \$100 General Support grant Approved in 2009</i>	-	100	-	100	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Trustees of the University of Pennsylvania 409 A Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6285 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
University of North Carolina at Chapel Hill School of Social Work 301 Pittsboro Street CB 3550 Chapel Hill, NC 27599-3550 <i>11-month \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Urban Justice Center 666 Broadway, 10th Floor New York, NY 10012 501 (c) 3 <i>One-year \$500 General Support grant Approved in 2009</i>	-	500	-	500	-
Urban Ventures Leadership Foundation 3041 Fourth Avenue South Minneapolis, MN 55408 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Voices for Children 2851 Meadow Lark Drive San Diego, CA 92123 501 (c) 3 11-month \$25 General Support grant Approved in 2009	-	25	-	25	-
Westmont College Office of College Advancement 955 La Paz Road Santa Barbara, CA 93108 501 (c) 3 11-month \$5,000 General Support grant Approved in 2009	-	5,000	-	5,000	-
Williams College 75 Park Street Williamstown, MA 01267 501 (c) 3 One-year \$1,000 General Support grant Approved in 2009	-	1,000	-	1,000	-
Wilton Library Association, Incorporated 137 Old Ridgefield Road Wilton, CT 06897-3000 501 (c) 3 One-year \$250 General Support grant Approved in 2009	-	250	-	250	-

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
World Education, Inc. 44 Farnsworth Street Boston, MA 02210-1221 501 (c) 3 <i>One-year \$3,000 General Support grant Approved in 2009</i>	-	3,000	-	3,000	-
Wyclef Jean Foundation, Inc. 320 West 46th Street New York, NY 10108 501 (c) 3 <i>One-year \$1,500 General Support grant Approved in 2009</i>	-	1,500	-	1,500	-
Yeshiva University Albert Einstein College of Medicine 1300 Morris Park Avenue Mazer Rm 714 Bronx, NY 10461 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-
Young Life 739 E 14th Street Minneapolis, MN 55304 501 (c) 3 <i>One-year \$1,000 General Support grant Approved in 2009</i>	-	1,000	-	1,000	-

④ Government 25,000
NFB 20,000

Fiscal Year 2009

Recipient and Grant Info	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
The Young Life Campaign Young Life Minneapolis South 8700 W 36th St. Ste 109 St. Louis Park, MN 55426 501 (c) 3 One-year \$2,000 General Support grant Approved in 2009	-	2,000	-	2,000	-
Youth Enterprises Foundation 3530 East 28th Street Minneapolis, MN 55406 501 (c) 3 One-year \$500 General Support grant Approved in 2009	-	500	-	500	-
Grand Total (261 items)	\$ 4,392,500	\$ 10,117,050	(\$ 46,000)	\$ 10,907,050	\$ 3,557,500
Ambani Responsible Endowment Appalachian Ctr for Economic Networks	50,000 20,000 60,000	20,000	60,000	50,000	
Government - Operating Sulzbary	4,482,500		25,000 200,000		25,000 200,000
		10,137,050	330,000	10,957,050	3,382,500

F.B. Heron Foundation

2009 Expenditure Responsibility under Reg. 53-4945-5(d)

Data as of July 06, 2010

Page 1 of 3

-
- 1 Organization date and address:
Black Umbrellas
2nd Floor, The Business Place Building
7 Anton Anreith Arcade
Foreshore 8001
Cape Town, South Africa 8001
 2. Grant's date and amount:
A grant of 25,000 00 was approved in 11/30/2009
A payment of \$25,000.00 was made on 12/16/2009
 3. Purpose of the grant.
Project support for the provision of full support services to small businesses with owners from disadvantaged communities
 4. Grant amount spent :
The Grant has been expended by the grantee as payments have been made.
 5. Any part of the grant diverted:
No portions of the funds have been diverted from the purpose of the grant
 6. Date of any report received 2009 :
A Progress Report was received on 7/31/2009
 7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation
Site visits to South Africa to verify work underway was made on March, 2009, October, 2009 and April, 2010.
-

1. Organization date and address:
Development Action Group
101 Lower Main Road, Observatory
Cape Town, South Africa 7925
 - 2 Grant's date and amount.
A grant of 50,000.00 was approved in 11/17/2008
A payment of \$25,000 00 was made on 8/12/2009
 - 3 Purpose of the grant:
Project support for the People's Housing Process to operate support centers to accelerate the building of subsidized housing while promoting job creation and local economic development.
 4. Grant amount spent :
The Grant has been expended by the grantee as payments have been made.
 - 5 Any part of the grant diverted:
No portions of the funds have been diverted from the purpose of the grant
 - 6 Date of any report received 2009 :
A Progress Report was received on 7/27/2009
 7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation:
Site visits to South Africa to verify work underway was made on March, 2009, October, 2009 and April, 2010.
-

Stmt # 22

F.B. Heron Foundation

2009 Expenditure Responsibility under Reg. 53-4945-5(d)

Data as of July 06, 2010

Page2 of 3

1. Organization date and address:
Shorebank
7054 S Jeffery Boulevard
Chicago, IL 60649
2. Grant's date and amount:
A grant of 250,000.00 was approved in 4/22/2009
A payment of \$250,000.00 was made on 8/10/2009
3. Purpose of the grant.
A recoverable grant to the Capacity Plus Loan Program to leverage deposits for working capital loans to qualified non-profit organizations.
4. Grant amount spent .
The Grant has been expended by the grantee as payments have been made.
5. Any part of the grant diverted.
No portions of the funds have been diverted from the purpose of the grant.
6. Date of any report received 2009 :
A Progress Report was received on 12/15/2009
7. Date and results of any verification of the grantees' reports undertaken by or at the direction of the grantor foundation:

In-person discussion by Foundation Program Officer with program director on May 12, 2010 at the PRI Makers Conference in Chicago

-
1. Organization date and address
The FinMark Trust
PO Box 61674
Marshalltown 2107, South Africa
JW
 2. Grant's date and amount.

A grant of 25,000 00 was approved in 7/2/2009
A payment of \$25,000.00 was made on 8/10/2009
 3. Purpose of the grant.
Project support for a workshop on sustainable housing microfinance in Sub-Saharan Africa.
 4. Grant amount spent
The Grant has been expended by the grantee as payments have been made.
 5. Any part of the grant diverted.
No portions of the funds have been diverted from the purpose of the grant.
 6. Date of any report received 2009 :
A Progress Report was received on 09/01/2008
 7. Date and results of any verification of the grantees' reports undertaken by or at the direction of the grantor foundation:
Site visits to South Africa to verify work underway was made on March, 2009, October, 2009 and April, 2010

F.B. Heron Foundation

2009 Expenditure Responsibility under Reg. 53-4945-5(d)

Data as of July 06, 2010

Page 3 of 3

1. Organization date and address:

The Kuyasa Fund
3, Wensch Road, Observatory
Cape Town, South Africa

2. Grant's date and amount.

A grant of 300,000.00 was approved in 7/2/2009
A payment of \$150,000.00 was made on 8/10/2009

3. Purpose of the grant:

Project support for micro-loans to low-income households for home improvements.

4. Grant amount spent .

The Grant has been expended by the grantee as payments have been made

5. Any part of the grant diverted:

No portions of the funds have been diverted from the purpose of the grant.

6. Date of any report received 2009 :

A Progress Report was received on 02/004/2009

7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation:

Site visits to South Africa to verify work underway was made on March, 2009, October, 2009 and April, 2010.

1. Organization date and address

Themban International Guarantee Fund
Hatfield Plaza, South Tower
Hatfield, Pretoria, South Africa

2. Grant's date and amount

A grant of 50,000.00 was approved in 12/2/2008
A payment of \$50,000.00 was made on 1/20/2009

3. Purpose of the grant:

Project support for organizational capacity enhancement for an organization that guarantees loans by banks to economically marginized borrowers.

4. Grant amount spent

The Grant has been expended by the grantee as payments have been made.

5. Any part of the grant diverted:

No portions of the funds have been diverted from the purpose of the grant

6. Date of any report received 2009 :

A Progress Report was received on 9/8/2009

7. Date and results of any verification of the grantees's reports undertaken by or at the direction of the grantor foundation

Site visits to South Africa to verify work underway was made on March, 2009, October, 2009 and April, 2010.

F. B. Heron Foundation
Part VIII - 2 Compensation of five highest paid employees
December 31, 2009

<u>Name and Address</u>	<u>Title</u> <u>Ave. Hours Per Week</u>	<u>Compensation</u>	<u>Contributions to</u> <u>Employee</u> <u>Benefit Plans</u>	<u>Expense</u> <u>Allowance</u>
Luther M. Ragin Jr New York, NY	VP Investments 40	\$315,000	\$41,237	\$0
Patricia Kozu New York, NY	VP Admin. & Finance 40	\$195,255	\$35,070	\$0
John C. Weiler New York, NY	Senior Program Officer 40	\$138,100	\$44,052	\$0
Kathleen Starr New York, NY	Director of Administration 40	\$116,575	\$40,240	\$0
Dana Bezerra-Pancrazi New York, NY	Program Officer 40	\$106,700	\$30,450	\$0

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print	Name of Exempt Organization
THE F.B. HERON FOUNDATION	
Employer identification number	13-3647019
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.
100 BROADWAY, 17TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions
NEW YORK, NY 10005	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**The Foundation**

- The books are in the care of **100 BROADWAY, 17TH FLOOR - NEW YORK, NY 10005**

Telephone No. **(212) 404-1800**FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2010**.5 For calendar year **2009**, or other tax year beginning , and ending .6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

The Foundation is still waiting for final K-1's to file a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	25,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	86,826.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **CRA**Date **8/13/10**

Form 8868 (Rev. 4-2009)