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990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

AGB FUND, INC.

Number and street (or P O box number if mail is not delivered to street address)

C/O CPI ASSOCIATES, INC

32 EAST 57TH STREET

City or town, state, and ZIP code

NEW YORK, NY 10022

A Employer identification number

13-3632843

B Telephone number (see page 10 of the instructions)

(212) 421-6600

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,249,435.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	119.	119.		ATCH 1
4 Dividends and interest from securities	92,385.	92,385.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	8,334.			
b Gross sales price for all assets on line 6a 1,768,821.				
7 Capital gain net income (from Part IV, line 2)		8,334.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	1,105.			ATCH 3
11 Other income (attach schedule)	101,943.	100,838.		
12 Total. Add lines 1 through 11	27,336.	13,668.		13,668.
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	13,483.	6,742.		6,741.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	5,172.	132.		
18 Taxes (attach schedule) (see page 14 of the instructions) *				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) [5]	27,590.	27,220.		370.
24 Total operating and administrative expenses. Add lines 13 through 23	73,581.	47,762.		20,779.
25 Contributions, gifts, grants paid	163,000.			163,000.
26 Total expenses and disbursements. Add lines 24 and 25	236,581.	47,762.		183,779.
27 Subtract line 26 from line 12	-134,638.			
a Excess of revenue over expenses and disbursements		53,076.		
b Net investment income (if negative, enter -0-)			-0-	
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 4

Form 990-PF (2009)

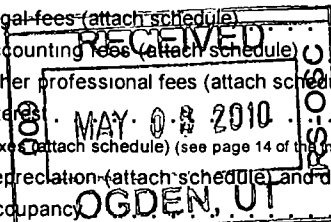
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		36,815.	38,691.	38,691.
	2	Savings and temporary cash investments		3,352.	159,742.	159,742.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)		1,944,288.	1,145,291.	1,179,164.
	b	Investments - corporate stock (attach schedule)		586,019.	974,361.	1,336,739.
	c	Investments - corporate bonds (attach schedule)		377,292.	498,130.	535,099.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe <u>ATCH 6</u>)		3,087.	0.	0.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		2,950,853.	2,816,215.	3,249,435.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe <u> </u>)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		2,950,853.	2,816,215.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30	Total net assets or fund balances (see page 17 of the instructions)		2,950,853.	2,816,215.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,950,853.	2,816,215.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,950,853.
2	Enter amount from Part I, line 27a	2	-134,638.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,816,215.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,816,215.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="border: 1px solid black; padding: 2px; text-align: center;">2</div> <div style="margin-left: 20px;">8,334.</div> </div>		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. </div> <div style="border: 1px solid black; padding: 2px; text-align: center;">3</div> </div>		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	188,419.	3,759,684.	0.050116
2007	194,813.	3,897,065.	0.049990
2006	165,370.	3,046,582.	0.054281
2005	165,196.	2,985,629.	0.055330
2004	145,757.	2,806,686.	0.051932
2 Total of line 1, column (d)			0.261649
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.052330
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			3,213,579.
5 Multiply line 4 by line 3			168,167.
6 Enter 1% of net investment income (1% of Part I, line 27b)			531.
7 Add lines 5 and 6			168,698.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			183,779.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	531.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	531.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	531.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6 a	5,040.	
b Exempt foreign organizations-tax withheld at source	6 b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	5,040.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,509.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 4,509. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ☐ N/A

14 The books are in care of ☐ CPI ASSOCIATES INC Telephone no ☐ 212-421-6600
 Located at ☐ 32 E 57TH ST, NEW YORK, N.Y. ZIP + 4 ☐ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		27,336.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,991,728.
b	Average of monthly cash balances	1b	270,789.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,262,517.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,262,517.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	48,938.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,213,579.
6	Minimum investment return. Enter 5% of line 5	6	160,679.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	160,679.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	531.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	531.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	160,148.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	160,148.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	160,148.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,779.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	531.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	183,248.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				160,148.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004	10,167.			
b From 2005	23,071.			
c From 2006	19,623.			
d From 2007	6,061.			
e From 2008	10,465.			
f Total of lines 3a through e	69,387.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 183,779.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				160,148.
e Remaining amount distributed out of corpus	23,631.			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	93,018.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	10,167.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	82,851.			
10 Analysis of line 9				
a Excess from 2005	23,071.			
b Excess from 2006	19,623.			
c Excess from 2007	6,061.			
d Excess from 2008	10,465.			
e Excess from 2009	23,631.			

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 9

c Any submission deadlines

APPLICATION MAY BE SUBMITTED AT ANY TIME.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 10

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> STATEMENT ATTACHED				163,000.
Total. ▶ 3a				163,000.
b <i>Approved for future payment</i>				
Total. ▶ 3b				

Form **990-PF** (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	119.	
4 Dividends and interest from securities				14	92,385.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	8,334.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b EXCISE TAX REFUND					1,105.	
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					101,943.	
13 Total. Add line 12, columns (b), (d), and (e)					101,943.	101,943.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Repairer's
Use Only**

Preparer's
signature

Date _____

Check if self-employed ►

Preparer's identifying
number (See **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

▶ CPI ASSOCIATES, INC.
32 EAST 57TH STREET, 14TH FLOOR
NEW YORK, NY 10022

FIN ► 11-3084080

Phone no 212-421-6600

Form **990-PF** (2009)

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2009
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2009

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>	<u>Dividends Received</u>
Abbott Laboratories Inc., common 1,200	\$ 62,892.36	\$ 64,788.00	\$ 1,872.00
Agnico Eagles Mines Ltd., common 1,000	59,285.80	54,000.00	
Apache Corp., common 600	41,554.50	61,902.00	300.00
Apple Inc., common 200	24,193.98	42,146.40	
BHP Billiton Ltd., common 650	9,127.37	49,777.00	1,640.00
Cheung Kong Holdings Ltd., ADR (Liquidated)			1,106.51
China Dongxiang Group Co., common 52,000	34,269.57	40,237.04	387.14
China Life Ins Co Ltd., common 1,333	47,881.47	97,775.55	674.03
Chubb Corporation, common 1,400	61,479.50	68,852.00	1,932.00
Express Scripts Inc., common 800	48,045.52	69,136.00	

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2009
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2009

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>	<u>Dividends Received</u>
Exxon Mobil Corp. (formerly Exxon Corp., common), common 1,000	\$ 15,686.25 \$	68,190.00 \$	1,660.00
FPL Group Inc., common 1,000	51,049.10	52,820.00	472.50
Family Dollar Stores Inc., common 2,000	54,986.40	55,660.00	810.00
Fluor Corp., common 1,400	40,194.00	63,056.00	700.00
Foster Wheeler AG, common 1,700	17,695.81	50,048.00	
Goldcorp Inc., common 500	20,492.70	19,670.00	
Ishares MSCI Singapore Index Fund (Liquidated)			1,873.72
Linear Technology Corp., common (Liquidated)			616.00
Monsanto Co., common (Liquidated)			717.00
Osisko Mining Corp., common 4,500	33,109.32	36,314.10	
Schwab Charles Corp New, common 2,400	40,913.76	45,168.00	144.00

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2009
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2009

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>	<u>Dividends Received</u>
Seabridge Gold Inc., common 1,000	\$ 25,853.02	\$ 24,270.00	
Sigma Aldrich Corp., common 1,200	47,362.80	60,660.00	\$ 696.00
Southern Co., Common 3,700	106,803.07	123,284.00	2,598.75
Spdr Gold Trust, common 600	57,383.20	64,386.00	
Standard Chartered, common 2,400	31,303.62	61,041.33	509.52
Suncor Energy Inc., common 1,800	42,797.70	63,558.00	430.96
	\$ 974,360.82	\$ 1,336,739.42	\$ 19,140.13
	=====	=====	=====
	(EXHIBIT A)		

This statement has been prepared on the
basis of cash receipts and disbursements.

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2009
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2009

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>	<u>Interest Received</u>
BP Capital Markets PI 5.25% 11/07/13 75,000	\$ 75,814.50	\$ 81,692.25	\$ 3,806.25
Bundesobligation, 3.5%, due October 14, 2011 (Liquidated)			1,583.25
CME Group Inc. 5.75% due February 15, 2014 50,000	50,564.50	54,688.50	1,477.43
Federal Farm Credit 2.45% due July 16, 2013 50,000	50,050.00	50,078.00	
Federal Home Loan Banks 5% due 07/02/13 (Liquidated)			2,500.00
Federal Home Loan Banks Deb 4.30% due January 15, 2015 75,000	75,000.00	75,093.75	3,225.00
Federal Home Loan Banks Deb 4.00% due March 18, 2013 (Liquidated)			5,600.00
Federal Home Loan Mortgage Corp., 5.125% due July 15, 2012 150,000	149,360.25	162,937.50	7,687.50
Los Angeles Calif Cmnty, 4.99% due December 1, 2012 (Liquidated)			1,368.09

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2009
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2009

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>	<u>Interest Received</u>
New York State Dorm Auth St Pers 5.5% due December 15, 2013 100,000	\$ 99,746.00	\$ 108,771.00	\$ 5,500.00
New York State HSG Fin Agy St., 5.087% due September 15, 2013 70,000	69,279.00	74,979.80	3,560.90
Peralta Calif Cmnty 6.423% due November 1, 2015 70,000	70,000.00	71,480.50	2,360.45
San Diego Cnty Calif 5.728% due 08/15/2017 75,000	73,970.25	77,939.25	3,162.34
Shell International Fi 5.2% due March 22, 2017 150,000	151,141.00	161,530.50	5,647.77
Transocean Inc. Conv 1.625% due 12/15/37 75,000	71,250.00	74,250.00	633.08
U.S. Treasury Note, 6% due February 15, 2026 30,000	27,750.00	35,095.20	1,800.00
U.S. Treasury Notes, 3.0% due February 15, 2009 (Liquidated)			1,385.47
US Treasury Bills due 2/5/09 (Liquidated)			1,735.13

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2009
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2009

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>	<u>Interest Received</u>
US Treasury Note 2.25% due 5/31/14 50,000	\$ 48,703.00	\$ 49,660.00	\$ 531.76
United States Treasury Bill due 2/26/09 (Liquidated)			1,406.25
United States Treasury Bill due 3/11/10 250,000	248,574.06	249,980.00	.
United States Treasury Bill 6/04/09 (Liquidated)			5,862.08
United States Treasury Note 2.5% due 3/31/13 50,000	49,926.00	51,136.50	1,250.00
United States Treasury Notes 2.125% due 1/31/10 35,000	34,944.77	35,050.75	733.65
United States Treasury Notes 3.875% due 5/15/18 100,000	99,066.80	101,539.00	3,875.00
United States Treasury Notes 3.5% due 2/15/18 200,000	198,281.25	198,360.00	6,552.99
	\$ 1,643,421.38	\$ 1,714,262.50	\$ 73,244.79
	=====	=====	=====
	(EXHIBIT A)		

This statement has been prepared on the
basis of cash receipts and disbursements.

AGB FUND, INC
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE PERIOD ENDING DECEMBER 31, 2009

FORM 990-PF, PART I, LINE 25 CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	GRANT AMOUNT
BRIDGE FUND OF WESTCHESR	171 EAST POST ROAD, ROOM 200 WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	CULTURAL	10,000 00
CENTER FOR INTERNATIONAL POLICY	1717 MASSACHUSETTS AVE ,NW SUITE 1801 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CULTURAL	10,000 00
DIRECT RELIEF INTERNATIONAL	27 SOUTH LA PATERA LANE SANTA BARBARA, CA 93117	NONE	PUBLIC CHARITY	CULTURAL	14,000 00
DOCTORS WITHOUT BORDERS USA, INC	6 EAST 39TH STREET 8TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC CHARITY	RESEARCH	4,700 00
DOE FUND	232 EAST 84TH STREET NEW YORK NEW YORK 10028	NONE	PUBLIC CHARITY	CULTURAL	6,000 00
EDUCATIONAL BROADCASTING CORP , WNET	356 WEST 58TH STREET NEW YORK, NEW YORK 10019	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000 00
ENVIRONMENTAL DEFENSE FUND	1875 CONNECTICUT AVENUE NW WASHINGTON DC 20009	NONE	PUBLIC CHARITY	CULTURAL	6,500 00
FOOD PATCH	358 SAWMILL RIVER ROAD MILLWOOD, NY 10514	NONE	PUBLIC CHARITY	CULTURAL	10,500 00
FORTUNE SOCIETY	39 WEST 19TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	CULTURAL	1,300 00
FRIENDS OF THE WORLD FOOD PROGRAM	1819 L STREET, NW SUITE 400 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CULTURAL	12,000 00
HISTORIC HUDSON VALLEY	150 WHITE PLAINS ROAD TARRYTOWN, NEW YORK 10591	NONE	PUBLIC CHARITY	SCHOLARSHIPS	3,000 00
HUDSON RIVER SLOOP CLEARWATER INC	112 MARKET STREET POUGHKEEPSIE, NY 12601	NONE	PUBLIC CHARITY	CULTURAL	2,000 00
JACOB BURNS FILM CENTER	364 MANVILLE ROAD PLEASANTVILLE, NY 10570	NONE	PUBLIC CHARITY	CULTURAL	3,000 00
OSSINING CHILDREN'S CENTER	90-92 SOUTH HIGHLAND AVENUE OSSINING, NEW YORK 10562	NONE	PUBLIC CHARITY	CULTURAL	6,800 00
OSSINING FOOD PANTRY	PO BOX 164 OSSINING, NY 10562	NONE	PUBLIC CHARITY	CULTURAL	5,000 00
OSSINING OPEN DOOR FAMILY MEDICAL CENTER	165 MAIN STREET OSSINING, NEW YORK 10562	NONE	PUBLIC CHARITY	RESEARCH	6,000 00
PACE UNIVERSITY ENVIRONMENTAL CENTER	861 BEDFORD ROAD PLEASANTVILLE, NEW YORK 10570	NONE	PUBLIC CHARITY	EDUCATIONAL	3,000 00
PERFORMING ARTS CENTER, SUNY	PO BOX 140 PURCHASE NEW YORK 10577	NONE	PUBLIC CHARITY	CULTURAL	2,600 00
PHELPS MEMORIAL HOSPITAL CENTER	701 NORTH BROADWAY NORTH TARRYTOWN, NEW YORK 10591	NONE	PUBLIC CHARITY	SCIENTIFIC	3,000 00
RIVERKEEPER, INC	25 WING & WING GARRISON, NY 10524-0130	NONE	PUBLIC CHARITY	CULTURAL	24,000 00
ROUNABOUT THEATRE COMPANY	231 WEST 39TH STREET SUITE 1200 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CULTURAL	4,000 00
SAVE THE CHILDREN	54 WILTON ROAD PO BOX 950 WESTPORT, CT 06881	NONE	PUBLIC CHARITY	CULTURAL	12,000 00
STONE BARNS CENTER FOR FOOD AND AGRICULTURE	630 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE	PUBLIC CHARITY	CULTURAL	3,000 00
TEATOWN LAKE RESERVATION	1600 SPRING VALLEY ROAD OSSING, NY 10562	NONE	PUBLIC CHARITY	CULTURAL	1,300 00
WESTCHESTER ARTS COUNCIL	40 WALLER AVENUE WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	CULTURAL	1,300 00
WESTCHESTER BALLET	P O BOX 694 OSSING, NY 10562	NONE	PUBLIC CHARITY	CULTURAL	1,000 00
WESTON BENEDICTINE PRIORY	THE MONKS OF WESTON PRIORY 58 PRIORY HILL ROAD WESTON, VT 05161-6400	NONE	PUBLIC CHARITY	CULTURAL	1,000 00
WNYC RADIO (NEW YORK PUBLIC RADIO)	ONE CENTRE ST , 24TH FLOOR NEW YORK, NY 10007	NONE	PUBLIC CHARITY	CULTURAL	1,000 00
GRAND TOTAL					<u>163,000 00</u>

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS

For Tax Purposes From 01/01/2009 To 12/31/2009

Inv Values

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Par Value / Shares</u>	<u>Proceeds</u>	<u>Tax Cost Basis</u>	<u>Gain or Loss</u>
U.S. Treasury Notes, 3.0% due February 15, 2009					
08/28/08	02/15/09	100,000	\$ 100,000.00	\$ 100,531.20	\$ -531.20
Totals for this asset			\$ 100,000.00	\$ 100,531.20	\$ -531.20
US Treasury Bills due 2/5/09					
08/11/08	01/09/09	100,000	\$ 99,078.13	\$ 99,078.13	\$ 0.00
08/11/08	01/30/09	10,000	9,907.81	9,907.81	0.00
08/11/08	02/05/09	55,000	54,492.97	54,492.97	0.00
09/15/08	02/05/09	50,000	49,784.58	49,784.58	0.00
Totals for this asset			\$ 213,263.49	\$ 213,263.49	\$ 0.00
United States Treasury Bill due 2/26/09					
09/15/08	02/26/09	250,000	\$ 248,593.75	\$ 248,593.75	\$ 0.00
Totals for this asset			\$ 248,593.75	\$ 248,593.75	\$ 0.00
United States Treasury Bill 6/04/09					
09/08/08	05/06/09	40,000	\$ 39,413.38	\$ 39,413.38	\$ 0.00

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2009 To 12/31/2009

Inv Values

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Par Value / Shares</u>	<u>Proceeds</u>	<u>Tax Cost Basis</u>	<u>Gain or Loss</u>
09/08/08	06/04/09	360,000	\$ 354,720.40	\$ 354,720.40	\$ 0.00
Totals for this asset			\$ 394,133.78	\$ 394,133.78	\$ 0.00
<u>Apache Corp., common</u>					
04/17/09	06/23/09	200	\$ 14,276.87	\$ 13,851.50	\$ 425.37
Totals for this asset			\$ 14,276.87	\$ 13,851.50	\$ 425.37
<u>Celgene Corp., common</u>					
01/27/09	08/06/09	500	\$ 27,309.29	\$ 25,714.50	\$ 1,594.79
Totals for this asset			\$ 27,309.29	\$ 25,714.50	\$ 1,594.79
<u>Cheung Kong Holdings Ltd., ADR</u>					
05/05/09	08/07/09	4,400	\$ 55,079.53	\$ 49,992.36	\$ 5,087.17
Totals for this asset			\$ 55,079.53	\$ 49,992.36	\$ 5,087.17
<u>National Oilwell Varco Inc., common</u>					
03/26/09	06/24/09	1,200	\$ 38,005.78	\$ 39,556.44	\$ -1,550.66
Totals for this asset			\$ 38,005.78	\$ 39,556.44	\$ -1,550.66
<u>Proshares Ultrashort Oil and Gas, common</u>					
06/25/09	11/19/09	2,500	\$ 31,686.43	\$ 47,209.75	\$ -15,523.32
Totals for this asset			\$ 31,686.43	\$ 47,209.75	\$ -15,523.32

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2009 To 12/31/2009

Inv Values

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Par Value / Shares</u>	<u>Proceeds</u>	<u>Tax Cost Basis</u>	<u>Gain or Loss</u>
Proshares Ultrashort S and P					
500					
07/09/09	11/19/09	1,000			
			\$ 36,839.05	\$ 59,734.10	
				\$	-22,895.05
Totals for this asset			\$ 36,839.05	\$ 59,734.10	
				\$	-22,895.05
Suncor Energy Inc., common					
04/03/09 06/23/09 400					
			\$ 11,250.95	\$ 9,689.36	
				\$	1,561.59
Totals for this asset			\$ 11,250.95	\$ 9,689.36	
				\$	1,561.59
Totals For This Report			\$ 1,170,438.92	\$ 1,202,270.23	
			=====	=====	
				\$	-31,831.31
				=====	

SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS

For Tax Purposes From 01/01/2009 To 12/31/2009

Inv Values

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Par Value / Shares</u>	<u>Proceeds</u>	<u>Tax Cost Basis</u>	<u>Gain or Loss</u>
Bundesobligation, 3.5%, due October 14, 2011					
11/30/06	07/30/09	40,000	\$ 58,423.25	\$ 52,626.18	\$ 5,797.07
Totals for this asset			\$ 58,423.25	\$ 52,626.18	\$ 5,797.07
Federal Home Loan Banks 5% due 07/02/13					
06/24/08	07/02/09	50,000	\$ 50,000.00	\$ 50,000.00	\$ 0.00
Totals for this asset			\$ 50,000.00	\$ 50,000.00	\$ 0.00
Federal Home Loan Banks Deb 4.00% due March 18, 2013					
03/12/08	09/18/09	40,000	\$ 40,000.00	\$ 40,000.00	\$ 0.00
03/14/08	09/18/09	100,000	100,000.00	100,000.00	0.00
Totals for this asset			\$ 140,000.00	\$ 140,000.00	\$ 0.00
Los Angeles Calif Cmnty, 4.99% due December 1, 2012					
08/16/07	04/17/09	70,000	\$ 68,250.00	\$ 69,801.90	\$ -1,551.90
Totals for this asset			\$ 68,250.00	\$ 69,801.90	\$ -1,551.90
Aflac Inc., common					
03/01/04	01/26/09	400	\$ 9,589.34	\$ 16,309.08	\$ -6,719.74

SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2009 To 12/31/2009

Inv Values

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Par Value / Shares</u>	<u>Proceeds</u>	<u>Tax Cost Basis</u>	<u>Gain or Loss</u>
03/01/04	01/27/09	800	\$ 17,230.54	\$ 32,618.16	\$ -15,387.62
Totals for this asset			\$ 26,819.88	\$ 48,927.24	\$ -22,107.36
BHP Billiton Ltd., common					
08/20/03	01/08/09	400	\$ 17,831.46	\$ 5,616.84	\$ 12,214.62
08/20/03	11/23/09	350	26,403.32	4,914.73	21,488.59
Totals for this asset			\$ 44,234.78	\$ 10,531.57	\$ 33,703.21
Ishares MSCI Singapore Index Fund					
11/03/06	02/03/09	5,000	\$ 31,780.32	\$ 51,350.00	\$ -19,569.68
12/21/06	02/03/09	1,500	9,534.09	17,061.00	-7,526.91
Totals for this asset			\$ 41,314.41	\$ 68,411.00	\$ -27,096.59
Linear Technology Corp., common					
09/17/96	07/30/09	500	\$ 13,625.00	\$ 4,656.25	\$ 8,968.75
02/24/97	07/30/09	500	13,625.00	5,515.63	8,109.38
02/15/05	07/30/09	400	10,900.00	15,676.00	-4,776.00
Totals for this asset			\$ 38,150.00	\$ 25,847.88	\$ 12,302.13

SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2009 To 12/31/2009

Inv Values

<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Par Value</u> <u>/ Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u> <u>Basis</u>	<u>Gain or Loss</u>
<u>Monsanto Co., common</u>					
11/03/06	06/23/09	200	\$ 15,739.73	\$ 8,921.30	
				\$ 6,818.43	
11/03/06	06/25/09	400	29,625.87	17,842.60	
					11,783.27
11/03/06	11/24/09	400	31,923.17	17,842.60	
					14,080.57
Totals for this asset			\$ 77,288.77	\$ 44,606.50	
				\$ 32,682.27	
<u>National Oilwell Varco Inc., common</u>					
07/11/05	02/05/09	2,000	\$ 53,766.49	\$ 47,335.90	
				\$ 6,430.59	
Totals for this asset			\$ 53,766.49	\$ 47,335.90	
				\$ 6,430.59	
Totals For This Report			\$ 598,247.58	\$ 558,088.16	
			=====	=====	
				\$ 40,159.42	
				=====	



BNY MELLON
WEALTH MANAGEMENT

AGB FUND, INC

2009 Form 1099

Account Number 10580016740

Page 4

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SPDR GOLD TR	78463V107	600	LT	06/30/09	\$17.44	\$17.70	\$-0.26
SPDR GOLD TR	78463V107	600	LT	07/31/09	\$17.49	\$18.31	\$-0.82
SPDR GOLD TR	78463V107	600	LT	08/31/09	\$18.35	\$18.97	\$-0.62
SPDR GOLD TR	78463V107	600	LT	09/30/09	\$20.30	\$20.05	\$0.25
SPDR GOLD TR	78463V107	600	LT	10/31/09	\$19.39	\$18.21	\$1.18
SPDR GOLD TR	78463V107	600	LT	11/30/09	\$20.79	\$18.66	\$2.13
SPDR GOLD TR	78463V107	600	LT	12/31/09	\$20.94	\$16.94	\$4.00
Total long term gain/loss: Report on Form 1040, Schedule D, line 8, Column d, e, and f					\$134.70	\$128.84	\$5.86

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK OF NEW YORK DEPOSIT RESERVE	119.	119.
TOTAL	<u>119.</u>	<u>119.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	19,140.	19,140.
INTEREST-US GOV'T OBLIGATIONS	36,458.	36,458.
INTEREST-CORPORATE BONDS	20,835.	20,835.
INTEREST-MUNICIPAL BONDS	15,952.	15,952.
TOTAL	<u>92,385.</u>	<u>92,385.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	REVENUE AND EXPENSES <u>PER BOOKS</u>
EXCISE TAX REFUND	1,105.
TOTALS	<u>1,105.</u>

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	132.	132.
EXCISE TAX	5,040.	
TOTALS	5,172.	132.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODY FEE	3,509.	3,509.	
FILING / PUBLICATION FEES	370.		370.
INVESTMENT MANAGEMENT FEE	23,596.	23,596.	
ADR FEES	115.	115.	
TOTALS	27,590.	27,220.	370.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST PAID	0.	0.
TOTALS	<u>0.</u>	<u>0.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,170,439.		STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 1,202,270.				P	-31,831.	
598,247.		STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 558,088.				P	40,159.	
135.		STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 129.				P	6.	
TOTAL GAIN (LOSS)					<u>8,334.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
*				
ELIZABETH B. NEVIN C/O CPI ASSOCIATES INC 32 EAST 57TH STREET NEW YORK, NY 10022	PRESIDENT AS REQUIRED	13,668.	0.	0.
STEPHEN C. NEVIN C/O CPI ASSOCIATES INC 32 EAST 57TH STREET NEW YORK, NY 10022	V.P./SEC'Y AS REQUIRED	13,668.	0.	0.
LEE R. ROBINS C/O CPI ASSOCIATES INC 32 EAST 57TH STREET NEW YORK, NY 10022	TREASURER AS REQUIRED	0.	0.	0.
GRAND TOTALS		27,336.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ELIZABETH NEVIN
C/O CPI ASSOC., 32 E. 57TH ST. 14FL
NEW YORK, NY 10022
212-421-6600

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

A FORMAL LETTER DESCRIBING THE PETITIONING ORGANIZATION OR GROUP,
THEIR TAX EXEMPT STATUS AND A STATEMENT DETAILING THR PROPOSED USE TO
WHICH THE GRANT WILL BE APPLIED.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS FOR CHARITABLE, RELIGIOUS, EDUCATIONAL, LITERARY, CULTURAL
AND SCIENTIFIC FIELDS.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

AGB FUND, INC.

Employer identification number

13-3632843

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** -31,831.

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**

4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet **4** ()

5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back **5** -31,831.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** 40,165.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**

9 Capital gain distributions **9**

10 Gain from Form 4797, Part I **10**

11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet **11** ()

12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back **12** 40,165.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-31,831.
14	Net long-term gain or (loss):			
a	Total for year	14a		40,165.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		8,334.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a	The loss on line 15, column (3) or		
b	\$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2009

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

Name of estate or trust

AGB FUND, INC.

Employer identification number

13-3632843

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-31,831.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	40,165.
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Schedule D-1 (Form 1041) 2009