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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Amended return ☐ Initial return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation CEDAR TREE FOUNDATION		A Employer identification number 13-3601934
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 100 FRANKLIN STREET 704		B Telephone number 617-695-6767
	City or town, state, and ZIP code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 92,308,071. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2,226,715.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	95,060.	95,060.		STATEMENT 1
4	Dividends and interest from securities	1,163,030.	1,073,108.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-8,112,945.			
b	Gross sales price for all assets on line 6a	34,850,552.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,258,813.	3,258,813.		STATEMENT 3
12	Total. Add lines 1 through 11	-1,369,327.	4,426,981.		
13	Compensation of officers, directors, trustees, etc	229,194.	29,407.		199,787.
14	Other employee salaries and wages	214,803.	27,561.		187,242.
15	Pension plans, employee benefits	144,527.	18,934.		125,593.
16a	Legal fees STMT 4	11,559.	0.		11,559.
b	Accounting fees STMT 5	48,168.	5,780.		42,388.
c	Other professional fees STMT 6	427,471.	427,471.		0.
17	Interest				
18	Taxes STMT 7	107,557.	0.		35,664.
19	Depreciation and depletion	12,652.	1,518.		
20	Occupancy	105,002.	12,600.		92,402.
21	Travel, conferences, and meetings	22,354.	2,706.		19,648.
22	Printing and publications				
23	Other expenses STMT 8	501,712.	118,271.		380,477.
24	Total operating and administrative expenses. Add lines 13 through 23	1,824,999.	644,248.		1,094,760.
25	Contributions, gifts, grants paid	4,454,619.			4,454,619.
26	Total expenses and disbursements. Add lines 24 and 25	6,279,618.	644,248.		5,549,379.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-7,648,945.			
b	Net investment income (if negative, enter -0-)		3,782,733.		
c	Adjusted net income (if negative enter -0-)			N/A	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	43,847,481.	16,429,882.	16,429,882.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 214,628.			
	Less: allowance for doubtful accounts ▶	238,191.	214,628.	214,628.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	113,104.	137,395.	137,395.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	38,206,526.	73,418,633.	73,418,633.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶ 525,000.			
	Less: accumulated depreciation ▶	525,000.	525,000.	525,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	818,819.	1,161,709.	1,161,709.
	14 Land, buildings, and equipment: basis ▶ 93,376.			
	Less: accumulated depreciation STMT 11 ▶ 66,845.	35,156.	26,531.	26,531.
	15 Other assets (describe ▶ STATEMENT 12)	332,558.	394,293.	394,293.
	16 Total assets (to be completed by all filers)	84,116,835.	92,308,071.	92,308,071.
	17 Accounts payable and accrued expenses	134,586.	137,550.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	134,586.	137,550.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	83,982,249.	92,170,521.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	83,982,249.	92,170,521.	
	31 Total liabilities and net assets/fund balances	84,116,835.	92,308,071.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	83,982,249.
2 Enter amount from Part I, line 27a	2	-7,648,945.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	15,837,217.
4 Add lines 1, 2, and 3	4	92,170,521.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	92,170,521.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF INVESTMENTS - SEE ATTACHED	P	VARIOUS	VARIOUS
b PASSTHROUGH GAINS FROM PARTNERSHIP			
c INVESTMENT		VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,850,552.		42,984,660.	-8,134,108.
b			
c			21,163.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-8,134,108.
b			
c			21,163.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-8,112,945.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	10,495,279.	97,154,129.	.108027
2007	5,556,482.	106,538,220.	.052155
2006	4,328,807.	94,737,875.	.045692
2005	3,686,641.	85,060,328.	.043341
2004	5,006,980.	75,251,647.	.066536

2 Total of line 1, column (d)	2	.315751
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063150
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	86,915,782.
5 Multiply line 4 by line 3	5	5,488,732.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37,827.
7 Add lines 5 and 6	7	5,526,559.
8 Enter qualifying distributions from Part XII, line 4	8	5,549,379.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	37,827.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	37,827.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	37,827.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	149,832.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	149,832.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	112,005.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 112,005. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.CEDARTREEFOUND.ORG

14 The books are in care of ► DEBRA MONIZ Telephone no. ► 617-695-6767

Located at ► 100 FRANKLIN STREET, BOSTON, MA ZIP+4 ► 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		188,000.	41,194.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA MONIZ - 100 FRANKLIN STREET, SUITE 704, BOSTON, MA 02110	DIRECTOR FINANCE & ADMIN 40.00	100,000.	33,530.	0.
SOPHIA KOLEHMAINEN - 100 FRANKLIN STREET, SUITE 704, BOSTON, MA 02110	DEPUTY DIRECTOR 40.00	100,000.	18,658.	0.
GREG HORNER - 100 FRANKLIN STREET, SUITE 704, BOSTON, MA 02110	PROGRAM OFFICER 40.00	68,000.	29,694.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	56,802,844.
b Average of monthly cash balances	1b	30,138,682.
c Fair market value of all other assets	1c	1,297,847.
d Total (add lines 1a, b, and c)	1d	88,239,373.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	88,239,373.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,323,591.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	86,915,782.
6 Minimum investment return. Enter 5% of line 5	6	4,345,789.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,345,789.
2a Tax on investment income for 2009 from Part VI, line 5	2a	37,827.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	37,827.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,307,962.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	4,307,962.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,307,962.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,549,379.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,549,379.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37,827.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,511,552.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				4,307,962.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,328,236.			
b From 2005				
c From 2006				
d From 2007	572,581.			
e From 2008	5,776,945.			
f Total of lines 3a through e	7,677,762.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	5,549,379.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				4,307,962.
e Remaining amount distributed out of corpus	1,241,417.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	8,919,179.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	1,328,236.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,590,943.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	572,581.			
d Excess from 2008	5,776,945.			
e Excess from 2009	1,241,417.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2009

(b) 2008

(c) 2007

(d) 2006

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT				4,454,619.
Total			3a	4,454,619.
b Approved for future payment SEE ATTACHED STATEMENT				1,115,000.
Total			3b	1,115,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Joan Margaret Smith</i>		Date <i>NOV 4 '10</i>		Title <i>President</i>	
	Preparer's signature <i>[Signature]</i>		Date <i>10/30/10</i>		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code CBIZ TOFIAS 350 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139		Preparer's identifying number P00734640		EIN 26-3753134	
					Phone no. 617-761-0600	

Form **990-PF** (2009)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

CEDAR TREE FOUNDATION

13-3601934

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

CEDAR TREE FOUNDATION

13-3601934

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANDREA L. SMITH CHARITABLE LEAD ANNUITY TRUST C/O R.M.PENNOYER, ESQ. PBW&T 1133 6TH AVENUE NEW YORK, NY 10036	\$ 78,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	JENNIFER L. SMITH CHARITABLE LEAD ANNUITY TRUST C/O R.M.PENNOYER, ESQ. PBW&T 1133 6TH AVENUE NEW YORK, NY 10036	\$ 78,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	RACHEL A. SMITH CHARITABLE LEAD ANNUITY TRUST C/O R.M.PENNOYER, ESQ. PBW&T 1133 6TH AVENUE NEW YORK, NY 10036	\$ 78,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	JODY LEADER CHARITABLE LEAD ANNUITY TRUST C/O R.M.PENNOYER, ESQ. PBW&T 1133 6TH AVENUE NEW YORK, NY 10036	\$ 39,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	KRISTEN LEADER CHARITABLE LEAD ANNUITY TRUST C/O R.M.PENNOYER, ESQ. PBW&T 1133 6TH AVENUE NEW YORK, NY 10036	\$ 39,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	DAVID SMITH CHARITABLE REMAINDER TRUST C/O MICHAEL ARLIEN ESQ. PBW&T 1133 6TH AVENUE NEW YORK, NY 10036	\$ 1,907,232.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

13-3601934

[illegible]

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	FURNITURE & FIXTURES	080102SL		7.00	16	4,071.			4,071.	3,971.		100.
4	FURNITURE & FIXTURES	063003SL		7.00	16	7,298.			7,298.	5,643.		1,039.
5	FURNITURE & FIXTURES	063004SL		7.00	16	1,214.			1,214.	680.		172.
18	FURNITURE & FIXTURES	063007SL		7.00	16	14,428.			14,428.	3,122.		2,052.
31	FURNITURE & FIXTURES	063008SL		7.00	16	1,571.			1,571.	116.		223.
	* 990-PF PG 1 TOTAL					28,582.		0.	28,582.	13,532.	0.	3,586.
1	COMPUTER EQUIPMENT	073102SL		5.00	16	13,784.			13,784.	13,415.		0.
3	COMPUTER EQUIPMENT	063003SL		5.00	16	6,290.			6,290.	6,150.		0.
6	COMPUTER EQUIPMENT	063004SL		5.00	16	17,012.			17,012.	14,117.		1,750.
7	COMPUTER EQUIPMENT	063006SL		5.00	16	2,957.			2,957.	1,373.		608.
19	COMPUTER EQUIPMENT	063007SL		5.00	16	9,977.			9,977.	2,997.		2,053.
32	COMPUTER EQUIPMENT	063008SL		5.00	16	3,297.			3,297.	374.		678.
43	COMPUTER EQUIPMENT	063009200DB		5.00	19B	4,027.		2,014.	2,013.			2,487.
	* 990-PF PG 1 TOTAL					57,344.		2,014.	55,330.	38,426.	0.	7,576.
	LEASEHOLD IMPROVEMENTS					7,450.			7,450.	2,235.		1,490.
20	IMPROVEMENTS	063007SL		15.00	16	7,450.			7,450.	2,235.		1,490.
	* 990-PF PG 1 TOTAL					7,450.		0.	7,450.	2,235.	0.	1,490.
	* GRAND TOTAL 990-PF PG 1 DEPR					93,376.		2,014.	91,362.	54,193.	0.	12,652.

828102
06-24-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON CASH AND SAVINGS	95,060.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	95,060.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	1,163,030.	0.	1,163,030.
TOTAL TO FM 990-PF, PART I, LN 4	1,163,030.	0.	1,163,030.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	3,291,150.	3,291,150.	
OTHER PASSTHROUGH INCOME	-32,337.	-32,337.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,258,813.	3,258,813.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	11,559.	0.		11,559.
TO FM 990-PF, PG 1, LN 16A	11,559.	0.		11,559.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	48,168.	5,780.		42,388.
TO FORM 990-PF, PG 1, LN 16B	48,168.	5,780.		42,388.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES - ALL ACCOUNTS	427,471.	427,471.		0.
TO FORM 990-PF, PG 1, LN 16C	427,471.	427,471.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	71,893.	0.		0.
PAYROLL TAXES	35,664.	0.		35,664.
TO FORM 990-PF, PG 1, LN 18	107,557.	0.		35,664.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	205,448.	107,491.		97,957.
BOARD EXPENSE	39,512.	4,741.		34,771.
INSURANCE	13,334.	1,600.		11,734.
FELLOW PROGRAM EXPENSE	209,807.	0.		209,807.
OFFICE EXPENSE	28,830.	3,895.		24,935.

EQUIPMENT	4,531.	544.	3,987.
FILING FEE	250.	0.	250.
ACCRUAL TO CASH ADJUSTMENT	0.	0.	-2,964.
NO FORM 990-PF, PG 1, LN 23	501,712.	118,271.	380,477.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK & MUTUAL FUNDS	73,418,633.	73,418,633.
TOTAL TO FORM 990-PF, PART II, LINE 10B	73,418,633.	73,418,633.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTEREST IN PARTNERSHIPS	FMV	1,161,709.	1,161,709.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,161,709.	1,161,709.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	13,784.	13,415.	369.
FURNITURE & FIXTURES	4,071.	4,071.	0.
COMPUTER EQUIPMENT	6,290.	6,150.	140.
FURNITURE & FIXTURES	7,298.	6,682.	616.
FURNITURE & FIXTURES	1,214.	852.	362.
COMPUTER EQUIPMENT	17,012.	15,867.	1,145.
COMPUTER EQUIPMENT	2,957.	1,981.	976.
FURNITURE & FIXTURES	14,428.	5,174.	9,254.
COMPUTER EQUIPMENT	9,977.	5,050.	4,927.
LEASEHOLD IMPROVEMENTS	7,450.	3,725.	3,725.
FURNITURE & FIXTURES	1,571.	339.	1,232.
COMPUTER EQUIPMENT	3,297.	1,052.	2,245.
COMPUTER EQUIPMENT	4,027.	2,487.	1,540.
TOTAL TO FM 990-PF, PART II, LN 14	93,376.	66,845.	26,531.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	14,495.	14,495.	14,495.
OTHER RECEIVABLES - CLT	312,000.	312,000.	312,000.
OTHER RECEIVABLES - DIVIDENDS	6,063.	4,791.	4,791.
OTHER RECEIVABLES - INTEREST	0.	63,007.	63,007.
NO FORM 990-PF, PART II, LINE 15	332,558.	394,293.	394,293.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOAN M SMITH 100 FRANKLIN STREET, SUITE 704 BOSTON, MA 02110	PRESIDENT 10.00	0.	0.	0.
ANDREA L. SMITH 100 FRANKLIN STREET, SUITE 704 BOSTON, MA 02110	VICE PRESIDENT 10.00	8,000.	0.	0.
JENNIFER L. SMITH 100 FRANKLIN STREET, SUITE 704 BOSTON, MA 02110	CLERK 10.00	13,500.	0.	0.
RACHEL ALTERNATIVE 100 FRANKLIN STREET, SUITE 704 BOSTON, MA 02110	TREASURER 10.00	11,500.	0.	0.
MARTIN TEITEL 100 FRANKLIN STREET, SUITE 704 BOSTON, MA 02110	EXECUTIVE DIRECTOR 40.00	155,000.	41,194.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		188,000.	41,194.	0.

Cedar Tree Foundation
Form 990-PF, Part IV, Line 1a
Schedule of Realized Gains/Losses
12/31/2009

EAGLE CAPITAL MANAGEMENT

<i>Date</i>	<i># shares</i>	<i>Security</i>	<i>Cost Basis</i>	<i>Sale Proceeds</i>	<i>Gain/ Loss</i>
2/6/2009	3,800	Baker Hughes	108,628	135,471	26,843
3/31/2009	17,300	General Electric	574,536	174,902	(399,634)
3/31/2009	2,000	Scripps	21,247	2,571	(18,676)
3/31/2009	1,200	Walmart	52,609	62,488	9,879
6/23/2009	7,400	Rogers Communications	94,017	187,234	93,217
6/23/2009	2,200	Scripps	91,089	60,570	(30,518)
7/16/2009	3,800	Scripps	164,007	112,810	(51,197)
7/24/2009	3,600	Peabody Energy	149,328	123,084	(26,244)
9/29/2009	290	Ascent Media	6,699	7,267	568
9/29/2009	1,200	Costco	66,842	67,680	838
9/29/2009	6,000	Dresser and Rand	141,300	188,665	47,365
9/29/2009	800	Discover Communications	11,165	22,792	11,626
9/29/2009	500	Discover Communications	12,700	12,855	155
9/29/2009	11,600	Liberty Global	204,762	268,939	64,177
9/29/2009	12,200	Microsoft	326,960	314,386	(12,574)
9/29/2009	5,200	Noble Energy	92,486	346,675	254,189
9/29/2009	8,000	National Instruments	146,293	220,826	74,533
9/29/2009	9,500	Newfield Exploration	134,074	402,505	268,431
9/29/2009	6,800	Progressive Corp	26,283	114,387	88,104
9/29/2009	8,100	Rogers Communications	102,911	227,118	124,208
9/29/2009	900	3M	65,950	66,716	766
9/29/2009	900	Thermo Fisher Scientific	32,124	38,925	6,801
9/29/2009	3,000	United Health Group	16,070	75,460	59,390
9/29/2009	10,000	Willis Group Holdings	331,540	283,593	(47,947)
9/30/2009	900	Alleghany	129,856	235,937	106,081
9/30/2009	20,000	Altera	419,171	408,919	(10,251)
9/30/2009	6,200	American Express	271,959	213,276	(58,683)
9/30/2009	10,800	Comcast	224,855	177,025	(47,830)
9/30/2009	10,300	Coca Cola	425,643	548,950	123,307
9/30/2009	3,200	L-3 Communications	130,813	260,216	129,404
9/30/2009	9,000	Liberty Media	162,936	99,795	(63,141)
9/30/2009	5,700	Liberty Media	79,503	175,555	96,052
9/30/2009	2,600	Millipore	161,400	184,214	22,814
9/30/2009	15,100	News Corporation	97,310	180,289	82,979
9/30/2009	1,900	Nestle	61,465	80,691	19,226
9/30/2009	1,500	Praxair	73,735	122,028	48,293
9/30/2009	13,400	SLM Corp	334,909	120,052	(214,857)
9/30/2009	4,900	Waste Management	61,325	147,036	85,711
9/30/2009	8,700	Walmart	393,977	430,207	36,230
9/30/2009	1,900	L-3 Communications	101,210	152,495	51,285
9/30/2009	15,300	News Corporation	85,680	180,996	95,316
9/30/2009	4,300	Nestle	139,105	181,455	42,350
9/30/2009	10,200	Waste Management	256,711	303,287	46,576
10/30/2009	4,450	Rogers Communications	56,538	136,497	79,959
11/4/2009	1,100	Costco	61,272	64,648	3,376
12/31/2009	7,000	SLM Corp	137,550	79,452	(58,098)
TOTAL EAGLE			6,840,541	8,000,939	1,160,397

PRIVATE CAPITAL MANAGEMENT

<i>Date</i>	<i># shares</i>	<i>Security</i>	<i>Cost Basis</i>	<i>Sale Proceeds</i>	<i>Gain/ Loss</i>
1/20/2009	7,076	Sterling Financial	77,583	18,824	(58,759)
1/30/2009	600	Northern Trust	38,930	35,720	(3,210)
2/2/2009	1,950	Datascope	53,061	103,350	50,289
2/12/2009	3,100	Asta Funding	110,681	3,875	(106,806)
3/12/2009	9,600	Autonation	167,452	112,962	(54,489)
3/12/2009	4,100	Avid Technology	137,694	37,274	(100,420)
3/12/2009	2,100	Bank Hawaii	58,573	62,707	4,134
3/12/2009	6,900	Boyd Gaming	286,016	27,868	(258,148)
3/12/2009	1,200	Cymer	33,812	23,094	(10,718)

3/12/2009	13,200	CA	232,438	222,832	(9,606)
3/12/2009	9,400	Dundee	34,982	31,583	(3,399)
3/12/2009	6,500	Eastman Kodak	171,840	15,926	(155,914)
3/12/2009	2,100	Elmira Savings	22,354	18,064	(4,290)
3/12/2009	4,400	Forest City Savings	20,018	19,137	(881)
3/12/2009	6,700	Hewlett Packard	138,100	193,903	55,803
3/12/2009	8,400	Intl Game Technology	296,030	71,317	(224,713)
3/12/2009	5,300	MGM Mirage	71,423	15,794	(55,628)
3/12/2009	4,800	Marcus Corp	110,425	37,273	(73,153)
3/12/2009	2,600	Mine Safety Appliances	31,670	43,602	11,932
3/12/2009	17,300	Motorola	285,317	60,723	(224,595)
3/12/2009	4,400	Newport Corp	70,023	15,018	(55,005)
3/12/2009	2,300	Northern Trust	148,845	130,727	(18,118)
3/12/2009	5,400	Novellus Systems	144,866	71,066	(73,800)
3/12/2009	17,500	Quantum Crop	94,598	6,259	(88,339)
3/12/2009	2,900	Progress Software	54,732	48,065	(6,667)
3/12/2009	5,400	Raymond James	71,668	87,763	16,095
3/12/2009	5,400	Royal Carribean Cruise Lines	228,477	38,990	(189,487)
3/12/2009	2,300	Seacoast Banking	29,506	6,900	(22,606)
3/12/2009	6,600	Sothebys	169,680	48,457	(121,223)
3/12/2009	18,900	Sprint Nextl	222,931	72,009	(150,922)
3/12/2009	9,300	Symantec	153,789	125,177	(28,612)
3/12/2009	900	Truimph Group	21,656	31,113	9,457
3/12/2009	13,600	Tibco Software	102,574	70,256	(32,318)
3/12/2009	1,500	Universal Health Services	69,223	51,483	(17,740)
3/12/2009	2,100	West Pharmaceutical	30,261	62,443	32,182
3/12/2009	5,700	Windstream	51,385	41,045	(10,340)
3/12/2009	1,400	Whitney Holding	28,121	15,263	(12,858)
3/12/2009	3,700	John Wiley & Sons	94,835	110,990	16,155
3/17/2009	8,500	Autonation	91,310	107,531	16,221
3/17/2009	3,600	Avid Technology	69,113	34,670	(34,443)
3/17/2009	1,800	Bank Hawaii	53,396	58,702	5,305
3/17/2009	1,150	Broadridge Financial	20,829	20,409	(420)
3/17/2009	6,000	Boyd Gaming	68,279	23,043	(45,237)
3/17/2009	1,100	Cymer	27,098	21,751	(5,347)
3/17/2009	11,600	CA	128,400	186,643	58,243
3/17/2009	8,300	Dundee	34,255	31,960	(2,296)
3/17/2009	8,300	Eastman Kodak	193,573	26,894	(166,679)
3/17/2009	2,600	Electro Rent	31,483	19,844	(11,639)
3/17/2009	1,700	Electro Scientific	48,453	9,433	(39,020)
3/17/2009	2,179	Elmira Savings	23,195	19,329	(3,867)
3/17/2009	1,200	First Defiance	12,396	6,267	(6,129)
3/17/2009	4,800	Forest City Savings	21,837	19,629	(2,209)
3/17/2009	2,800	Imation	76,225	21,202	(55,023)
3/17/2009	13,300	Hearst Argyle	311,392	19,295	(292,097)
3/17/2009	11,400	Health Management Assoc	224,619	20,983	(203,636)
3/17/2009	5,800	Hewlett Packard	118,267	169,765	51,498
3/17/2009	9,692	Intl Game Technology	239,159	88,720	(150,440)
3/17/2009	7,111	MGM Mirage	357,181	23,183	(333,998)
3/17/2009	4,300	Marcus Corp	79,322	33,512	(45,810)
3/17/2009	10,500	Mentor Graphics	127,269	44,981	(82,288)
3/17/2009	2,200	Mine Safety Appliances	26,762	40,642	13,880
3/17/2009	15,100	Motorola	131,847	57,078	(74,769)
3/17/2009	5,900	Newport Corp	67,995	23,951	(44,044)
3/17/2009	2,000	Northern Trust	127,349	114,687	(12,662)
3/17/2009	4,800	Novellus Systems	109,944	65,907	(44,037)
3/17/2009	26,800	Quantum Crop	68,012	9,882	(58,129)
3/17/2009	750	Oppenhiemer	11,300	7,896	(3,404)
3/17/2009	2,500	Progress Software	54,630	41,903	(12,727)
3/17/2009	4,762	Raymond James	114,978	80,271	(34,707)
3/17/2009	4,700	Royal Carribean Cruise Lines	189,082	36,088	(152,994)
3/17/2009	6,600	Seacoast Banking	84,671	19,904	(64,767)
3/17/2009	5,800	Sothebys	104,117	47,330	(56,786)
3/17/2009	16,600	Sprint Nextl	124,992	56,440	(68,552)
3/17/2009	8,152	Symantec	139,680	109,829	(29,850)
3/17/2009	700	Truimph Group	16,843	24,764	7,920
3/17/2009	12,000	Tibco Software	89,530	61,041	(28,490)
3/17/2009	1,400	Universal Health Services	61,215	49,077	(12,138)
3/17/2009	1,800	West Pharmaceutical	25,938	54,622	28,684
3/17/2009	4,949	Windstream	51,986	37,726	(14,260)
3/17/2009	1,900	Whitney Holding	38,164	20,528	(17,637)
3/17/2009	3,300	John Wiley & Sons	100,676	96,727	(3,949)

Write off tax recovery receivable

70

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(70)

TOTAL PRIVATE**8,262,402****4,252,889****(4,009,513)****TRANSAMERICA INVESTMENT MANAGEMENT**

Date	# shares	Security	Cost Basis	Sale Proceeds	Gain/ Loss
11/20/2009	1,534	Praxair	124,080	126,322	2,242
11/20/2009	1,111	Sigma Aldrich	59,554	59,639	85
12/11/2009	1,071	Amazon	102,053	143,989	41,936
12/16/2009	3,235	Intel	64,182	62,531	(1,651)
12/23/2009	210	Apple	39,793	42,365	2,572
12/23/2009	2,838	Gilead Sciences	127,935	122,486	(5,448)

TOTAL TRANSAMERICA**517,597****557,332****39,735****ANCHOR CAPITAL MANAGEMENT**

Date	# shares	Security	Cost Basis	Sale Proceeds	Gain/ Loss
10/7/2009	787	Affiliated Computer Services	41,021	40,423	(598)
10/7/2009	807	Sunoco	22,547	22,849	302
10/28/2009	1,428	Pentair	41,825	43,353	1,527
10/28/2009	829	UDR	12,576	11,791	(785)
11/17/2009	746	Mattel	13,487	15,458	1,970

TOTAL ANCHOR**131,456****133,873****2,417****WALDEN ASSET MANAGEMENT**

Date	# shares	Security	Cost Basis	Sale Proceeds	Gain/ Loss
11/18/2009	1,775	Assured Guaranty	31,038	45,722	14,684
11/19/2009	1,050	Assured Guaranty	18,360	26,188	7,828
12/1/2009	425	Encore Aquisition	19,452	19,357	(95)
12/15/2009	225	Idexx Laboratories	11,920	11,854	(67)
12/23/2009	25	Strayer Education	4,934	5,480	545
12/28/2009	250	Encore Aquisition	11,442	12,087	645
12/28/2009	50	Strayer Education adj	9,869	10,772	904
			30	-	(30)

TOTAL WALDEN**107,045****131,459****24,414****BRANDES GLOBAL ADVISORS**

Date	# shares	Security	Cost Basis	Sale Proceeds	Gain/ Loss
10/26/2009	6,070	Pfizer	101,183	104,401	3,218
11/9/2009	720	HSBC Holdings	39,957	41,549	1,592

TOTAL BRANDES**141,140****145,950****4,810****PACIFIC INCOME ADVISORS**

Date	# shares	Security	Cost Basis	Sale Proceeds	Gain/ Loss
6/5/2009	250,000	US Tnote 5/31/14	247,908	246,483	(1,426)
6/18/2009	80,000	US Tnote 5/31/14	79,325	78,612	(713)
6/22/2009	350,000	US Tnote 5/31/14	347,071	340,921	(6,150)
6/23/2009	70,000	US Tnote 1/31/14	68,280	67,484	(797)
6/25/2009	70,000	US Tnote 1/31/13	72,790	72,043	(748)
6/25/2009	120,000	US Tnote 5/31/14	118,995	117,544	(1,452)
6/26/2009	110,000	US Tnote 5/31/14	109,079	107,929	(1,150)
6/29/2009	120,000	US Tnote 5/31/14	118,996	118,509	(487)
7/2/2009	80,000	US Tnote 1/31/14	78,033	77,825	(208)
8/28/2009	70,000	US Tnote 5/30/10	71,138	71,189	51

10/5/2009	75,000	Wyeth	77,191	80,885	3,693
10/5/2009	75,000	Duke Energy	77,870	80,019	2,149
10/5/2009	75,000	Rio Tinto	74,036	80,385	6,350
10/5/2009	75,000	Du Ponte E I De Nemours	77,568	80,408	2,841
10/5/2009	75,000	International Paper	76,597	87,299	10,701
10/5/2009	70,000	Bunge Ltd Fin Corp	72,865	81,643	8,778
10/5/2009	30,000	Peabody Energy	29,400	30,300	900
10/5/2009	75,000	General Electric Capital Crop	78,930	80,585	1,654
10/5/2009	75,000	News America	75,787	80,979	5,192
10/5/2009	75,000	Allied Waste North America	73,500	78,288	4,788
10/22/2009	170,000	US Tnote 5/31/10	172,222	172,443	221
10/22/2009	90,000	US Tnote 11/15/17	96,036	96,567	531
10/21/2009		Citibank funds wired	-	3,406	3,406
11/12/2009	199,980	FNMA GTD POOL AC5507	206,917	207,612	695
11/12/2009	199,980	Federal Home Loan Mtrg Corp	207,011	207,440	430
11/13/2009	90,000	US Tnote 5/15/19	87,259	87,535	277
11/30/2009	410,000	US Tnote 5/30/10	414,423	415,044	620
12/11/2009	200,000	FHLMC GOLD 5% 30Yr	206,625	208,555	1,930
		Citibank funds wired	-	7,860	7,860

TOTAL PACIFIC INCOME ADVISORS

3,415,852 3,465,788 49,937

MUTUAL FUNDS - Reporting Realized Gains/Losses

Date	Name	Description	Cost	Proceeds	Gain/ Loss
7/31/2009	GMO	Long Term Capital Gain	-	139,452	139,452
12/31/2009	PIMCO	Short Term Capital Gain	-	71,020	71,020
12/31/2009	PIMCO	Long Term Capital Gain	-	19,755	19,755
9/29/2009		Artio International Equity Fund	3,632,320	3,130,233	(502,087)
10/1/2009		GMO International Equity	17,780,259	12,696,509	(5,083,750)

TOTAL MUTUAL FUNDS

21,412,579 16,056,969 (5,355,610)

SALE OF TRUST / OTHER ASSETS

Date	Security	Cost	Sale Proceeds	Gain/ Loss
10/28/2009	Aston Fds - River Rd Sml Cap Value	409,474	388,398	(21,076)
10/29/2009	Artisan International Value Fund	293,461	282,801	(10,660)
10/29/2009	Mainstay International Equity Fund	263,910	254,365	(9,544)
10/29/2009	Other Trust Assets	922,433	927,180	4,748
12/17/2009	Class Action payment	-	17	17
12/4/2009	Pozen Inc	266,769	252,591	(14,178)

Total Trust / Other Assets Sold

2,156,047 2,105,353 (50,694)

TOTAL BASIS, PROCEEDS & REALIZED GAINS/(LOSS)

42,984,660 34,850,552 (8,134,108)

990-PF PART IV, LINE 1A

(8,134,108)

CEDAR TREE FOUNDATION
FORM 990-PF, PART XV, A SUPPLEMENTARY INFORMATION
12/31/2009

Grantee	Address	Tax Status	Purpose of Contribution	2009 Amount Received
All Souls Church	1500 Harvard Street NW, Washington, DC 20009	501(c)(3)	New Orleans volunteering trip and assessment of energy efficiency and green renovation of the Church building.	\$15,000
Beacon House Community Ministry	601 Edgewood Street NE, Suite 15, Washington, DC 20017	501(c)(3)	General Support	\$7,000
Beyond Pesticides	701 E Street SE, Washington, DC 20003	501(c)(3)	Coordinated Grassroots Campaign on Children, Pesticides, and Alternatives	\$75,000
Boston Early Music Festival	161 First Street, Suite 202, Cambridge, MA 02142	501(c)(3)	General Support	\$10,000
Cantata Singers	161 First Street, Suite 203, Cambridge, MA 02142	501(c)(3)	General Support	\$2,500
Center for Food Safety	660 Pennsylvania Avenue, Suite 302, Washington, DC 20003	501(c)(3)	Defending Organic Standards	\$50,000
Center for Rural Affairs	145 Main Street, PO Box 136, Lyons, NE 68038	501(c)(3)	National Sustainable Agriculture Coalition's Reducing Agricultural Pollution & Promoting Sustainable Agriculture Project	\$100,000
Common Good City Farm	3318 19th Street NW, Washington, DC 20010	501(c)(3)	Youth Farm Education Program	\$5,000
Commonweal	415 Mesa Road, PO Box 316, Bolinas, CA 94924	501(c)(3)	Collaborative on Health and the Environment	\$80,000
Community Partners for Sustainable Agriculture and Food System	1000 N Alameda Street, Suite 240, Los Angeles, CA 90012	501(c)(3)	Sustainable Agriculture and Food Systems Funders general support	\$10,000
Consultative Group on Biological Diversity	Presidio Building 1016, Second Floor, PO Box 29361, San Francisco, CA 94129	501(c)(3)	Health and Environmental Funders Network	\$10,000
Council on Foundations	2121 Crystal Drive, Suite 700, Arlington, VA 22202	501(c)(3)	General Support	\$11,470
Crystal Spring Center for Ecology	76 Everett Skimmer Road, Plainville, MA 02762	501(c)(3)	Religious Lands Conservatory Project	\$20,000
Denver Urban Gardens	3377 Blake Street, #113, Denver, CO 80205	501(c)(3)	building new community gardens in the greater Denver area	\$20,000
Earth Island Institute	1771 Alcatraz Avenue, Berkeley, CA 94703	501(c)(3)	Kids for the Bay Watershed Action Program	\$80,000
Environmental Leadership Program	1500 Massachusetts Ave NW, Suite 025, Washington, DC 20005	501(c)(3)	General Support	\$75,000
Food Alliance	1829 NE Alberta, Suite 5, Portland, OR 97211	501(c)(3)	project support of Stepping onto the National Stage	\$100,000
Food Animals Concerns Trust	411 W Fullerton Parkway, #1402W, PO Box 14599, Chicago, IL 60614	501(c)(3)	Keep Antibiotics Working	\$50,000
The Food Project	10 Lewis Street, Suite 4, PO Box 705, Lincoln, MA 01773	501(c)(3)	Real Food Challenge	\$90,000
Greensgrow Philadelphia	2503 East Fifth Street, Philadelphia, PA 19125	501(c)(3)	General Support	\$4,000
Hawk Mountain Sanctuary	1700 Hawk Mountain Road, Kempton, PA 19529	501(c)(3)	General Support	\$10,000
Health Care Without Harm	1901 N Moore Street, Suite 509, Arlington, VA 22209	501(c)(3)	Healthy Food in Health Care Project	\$80,000
Healthy Building Network	2001 S Street NW, Suite 570, Washington, DC 20009	501(c)(3)	support of their green building materials program, the Pharos Project	\$100,000
Healthy Schools Campaign	175 N Franklin, Suite 300, Chicago, IL 60606	501(c)(3)	General Support	\$100,000
Horizons for Homeless Children	1705 Columbus Avenue, Roxbury, MA 02119	501(c)(3)	General Support	\$8,000
House of Ruth	5 Thomas Circle NW, Washington, DC 20005	501(c)(3)	General Support	\$8,000
Kansas City Center Urban Ag	4223 Gibbs Road, PO Box 6043, Kansas City, KS 66106	501(c)(3)	Urban Farmer Development Program	\$35,000
Kentucky Environmental Foundation	128 Main Street, Berea, KY 40403	501(c)(3)	Coming Clean Coalition	\$80,000
Land Stewardship Project	821 East 35th Street, Suite 200, Minneapolis, MN 55407	501(c)(3)	Farm Beginnings Farmer Training program	\$119,800
Maine Organic Farmers and Gardeners Association	294 Crosby Brook Road, PO Box 180, Unity, ME 04988	501(c)(3)	Journeyman Program and the Farm Training Program	\$74,000
Martha's Vineyard Chamber Music Society	4 State Road, PO Box 4189, Vineyard Haven, MA 02568	501(c)(3)	General Support	\$7,000
Martha's Vineyard Hospital	One Hospital Road, PO Box 1477, Oak Bluffs, MA 02557	501(c)(3)	General Support	\$5,000
Mountain Association for Community Economic Development	433 Chestnut Street, Berea, KY 40403	501(c)(3)	expanding the Forest Opportunities Initiative Project	\$50,000
Norris Square Neighborhood Project	2141 N Howard Street, Philadelphia, PA 19122	501(c)(3)	General Support	\$6,000
North American Urban & Periurban Agriculture Alliance	2554 Kendall Avenue, Suite 4, Madison, WI 53705	501(c)(3)	Return of Funds	(\$283)
Ohio State University Foundation	Department of Family Medicine, 2231 N high Street, Room 27, Columbus, OH 43201	501(c)(3)	Marianna H and Tennyson Williams MD Endowment Fund	\$10,000
Oregon Environmental Council	222 NW Davis Street, Suite 309, Portland, OR 97202	501(c)(3)	Eco-Healthy Child Care Transition	\$100,000
Penobscot River Restoration Trust	3 Wade Street, Augusta, ME 04330 and PO Box 595, Augusta ME, 04332	501(c)(3)	general support of the Trust's operating expenses excluding acquisition of the dams	\$60,000
Pesticide Action Network North America	49 Powell Street, Suite 500, San Francisco, CA 94102	501(c)(3)	Project to Accelerate Transition to a Sustainable, Fair and Resilient Food System	\$300,000
Planned Parenthood	434 West 33rd Street, New York, NY 10001	501(c)(3)	creation and development of an Environmental Health Education Project	\$150,000
Polly Hill Abortionism		501(c)(3)	General Support	\$11,000
Polly Hill Abortionism	809 State Road, PO Box 561, West Tisbury, MA 02575	501(c)(3)	Endowment Fund - 2 for 1 match	\$327,810
Rockefeller Philanthropy Advisors	6 West 48th Street, 10th Floor, New York, NY 10036	501(c)(3)	Gulf Coast Fund for Community Renewal and Ecological Health	\$50,000
Rose's Place	889 Harrison Avenue, Boston, MA 02118	501(c)(3)	General Support	\$5,000
Seventh Generation Fund for Indian Development	425 I Street, Arcata, CA 95521	501(c)(3)	Environmental Health and Justice Program and the Sustainable Communities Program	\$100,000
Sister Song	1237 Ralph David Abernathy Blvd SW, Atlanta, GA 30310 and PO Box 311020, Atlanta, GA 31131	501(c)(3)	Reproductive Health and Environmental Justice Project	\$100,000
Slow Food USA	20 Jay Street, Suite 313, Brooklyn, NY 11201	501(c)(3)	RAFT coalition renewing America's food traditions	\$170,000
Solar Youth	53 Wayfarer Street, New Haven, CT 06515	501(c)(3)	General Support	\$75,000
Southside Community Land Trust	109 Somerset Street, Providence, RI 02907	501(c)(3)	for establishing three new food gardens in South Providence	\$35,000
Spruce Street Nursery School	Spruce Street Nursery School, 5 Avery Place, Boston, MA 02111	501(c)(3)	General Support	\$10,000
The Nature Conservancy	205 Portland Street, Suite 400, Boston, MA 02114	501(c)(3)	general support of the Martha's Vineyard office	\$50,000
Arlington Street Church	351 Boylston Street, Boston, MA 02116	501(c)(3)	General Support	\$30,000
Victory Programs	965 Massachusetts Avenue, Boston, MA 02118	501(c)(3)	Revision House Urban Farm Project	\$10,000
Virginia Organizing Project	703 Concord Avenue, Charlottesville, VA 22903	501(c)(3)	Science Communication Network	\$80,000
Trustees of Boston University	890 Commonwealth Avenue, 3rd Floor, Boston, MA 02215	501(c)(3)	General Support of WBUR	\$5,000
West Harlem Environmental Action	1638 Amsterdam Avenue, New York, NY 10031	501(c)(3)	Northern Manhattan Food Justice Initiative	\$50,000
Winsor Music	312 Waltham Street, Lexington, MA 02421	501(c)(3)	General Support	\$2,500
Women's Voices, Women's Vote	1707 L Street NW, Suite 750, Washington, DC 20036	501(c)(3)	Rising American Electorate Project	\$100,000
World Media Foundation	20 Holland Street, Suite 498, Somerville, MA 02144	501(c)(3)	Living on Earth Radio program	\$75,000
Society of Conservation Biology	1017 O Street NW, Washington, DC 20001	501(c)(3)	Smith Fellows Program	\$1,077,038
Society of Conservation Biology		501(c)(3)	Return of Funds	(\$26,216)
TOTAL				\$4,454,619

CEDAR TREE FOUNDATION
 FORM 990-PF, PART XV, B - SUPPLEMENTARY INFORMATION
 DECEMBER 31, 2009

GRANTS COMMITED TO BE PAID IN FUTURE

Grantee	Address	2010	2011	Total
Center for Rural Affairs	145 Main Street, PO Box 136, Lyons, NE 68038	100,000		100,000
Earth Island Institute	1771 Alcatraz Avenue, Berkeley, CA 94703	80,000	80,000	160,000
Friends Community School	5901 Westchester Park DriveCollege Park, MD 20740	15,000		15,000
Health Care Without Harm	1901 N. Moore Street, Suite 509, Arlington, VA 22209	60,000		60,000
Healthy Building Network	2001 S Street NW, Suite 570, Washington, DC 20009	50,000		50,000
Healthy Schools Campaign	175 N. Franklin, Suite 300, Chicago, IL 60606	100,000	80,000	180,000
Land Stewardship Project	821 East 35th Street, Suite 200, Minneapolis, MN 55407	100,000		100,000
Pesticide Action Network North America	49 Powell Street, Suite 500, San Francisco, CA 94102	250,000	150,000	400,000
West Harlem Environmental Action	1638 Amsterdam Avenue, New York, NY 10031	50,000		50,000
TOTAL		805,000	310,000	1,115,000

Cedar Tree Foundation
990 PF Page 2, Part II, Line 2, 10b, 13
December 31, 2009

	<u>Market at 12/31/09</u>
Cash & Cash Equivalents:	
Cash-Non-Interest Bearing	3,862,867
Temporary Cash Investments:	
Money Market - RBC	12,565,356
Sandler Mezzanine	1659
Total Temporary Cash Investments	<u><u>12,567,015</u></u>
SubTotal Savings and Temporary Investments	<u><u>16,429,882</u></u>
(Form 990PF - Page 2, Line 2)	F/N
Treasury Notes:	
U S Treasury Notes	-
Treasury Notes	<u><u>-</u></u>
(Form 990PF - Page 2, Line 10a)	F/N
Investments - Common Stock:	
Eagle Capital Management	6,471,423
Transamerica	6,562,191
Anchor Capital	2,692,533
Walden Capital	2,758,202
Brandes	5,449,660
StressGen	2,375
Wentworth	6,560,355
New Alternatives Fund	4,364,740
Generation	7,375,884
Other	254
Total Investments - Common Stock	<u><u>42,237,617</u></u>
	F/N
Investments - Mutual Funds:	
PIMCO Total Return	8,917,420
PIMCO Real Return	8,932,318
Pacific Income Advisors	8,782,022
Pax High Yield	4,549,256
Total Investments - Mutual Funds	<u><u>31,181,016</u></u>
	F/N
SubTotal - Common Stock & Mutual Funds	<u><u>73,418,633</u></u>
(Form 990PF - Page 2, Line 10b)	
Investment in Partnerships:	
CleanTech Fund	952,286
Whitehall V & VI	23,006
Tiff	186,417
Total Investment in Partnerships	<u><u>1,161,709</u></u>
(Form 990PF - Page 2, Line 13)	F/N
Totals	<u><u>87,147,357</u></u> <A
	F/S

**A - Book value of all amounts listed equals Market Value as of
December 31, 2009**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	CEDAR TREE FOUNDATION		13-3601934
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	100 FRANKLIN STREET, NO. 704		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	BOSTON, MA 02110		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
☒ Form 990-PF
☐ Form 990-T (trust other than above)
☐ Form 4720
☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DEBRA MONIZ

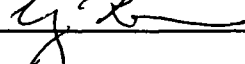
- The books are in the care of **▶ 100 FRANKLIN STREET - BOSTON, MA 02110**
 Telephone No. **▶ 617-695-6767** FAX No. **▶ 617-695-1919**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	149,832.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	149,832.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶**  Title **▶** **CPA** Date **▶** **8/11/10**

Form 8868 (Rev. 4-2009)