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EXTENSION ATTACHED

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE MICHAEL GORDON FOUNDATION INC C/O HOLTZ RUBENSTEIN REMINICK LLP		A Employer identification number 13-3585393
	Number and street (or P O box number if mail is not delivered to street address) 1430 BROADWAY - 17TH FLOOR	Room/suite	B Telephone number 718-258-5434
	City or town, state, and ZIP code NEW YORK, NY 10018		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,748,470. (Part I, column (d) must be on cash basis.)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		489.	489.		STATEMENT 1
4 Dividends and interest from securities		338,835.	338,835.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<5,954.>			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<4,687.>	<4,687.>		STATEMENT 3
12 Total. Add lines 1 through 11		328,683.	334,637.		
13 Compensation of officers, directors, trustees, etc.		120,700.	30,175.		90,525.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		58.	0.		58.
b Accounting fees STMT 5		4,320.	1,080.		3,240.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		13,541.	2,376.		5,877.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		111,444.	105,739.		5,718.
24 Total operating and administrative expenses. Add lines 13 through 23		250,063.	139,370.		105,418.
25 Contributions, gifts, grants paid		536,841.			536,841.
26 Total expenses and disbursements. Add lines 24 and 25		786,904.	139,370.		642,259.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<458,221.>			
b Net investment income (if negative, enter -0-)			195,267.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,752,987.	2,197,342.	2,197,342.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	512,096.	702,467.	688,531.
	b Investments - corporate stock STMT 9	3,611,564.	5,615,257.	5,712,022.
	c Investments - corporate bonds STMT 10	1,987,383.	1,679,276.	1,715,419.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	3,031,905.	2,243,372.	2,435,156.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	12,895,935.	12,437,714.	12,748,470.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,895,935.	12,437,714.	
	30 Total net assets or fund balances	12,895,935.	12,437,714.	
31 Total liabilities and net assets/fund balances	12,895,935.	12,437,714.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,895,935.
2 Enter amount from Part I, line 27a	2	<458,221.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,437,714.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,437,714.

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(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a -			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			<5,954.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<5,954.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<5,954.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	725,459.	13,329,064.	.054427
2007	743,085.	14,514,301.	.051197
2006	740,301.	14,237,982.	.051995
2005	765,883.	15,136,240.	.050599
2004	412,330.	8,435,435.	.048881

2 Total of line 1, column (d)	2	.257099
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051420
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,154,022.
5 Multiply line 4 by line 3	5	624,960.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,953.
7 Add lines 5 and 6	7	626,913.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	642,259.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,953.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	1,953.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,953.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,040.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,087.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>THOMAS TILLANDER</u> Telephone no. ► <u>(718) 258-5434</u> Located at ► <u>M. GORDON FOUND., INC. PO BOX 340708, BROOKLYN, ZIP+4 ► 11234</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
 Organizations relying on a current notice regarding disaster assistance check here ☒ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☒ N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS TILLANDER M. GORDON FOUNDATION, P.O. BOX 340708 BROOKLYN, NY 11234	PRESIDENT 30.00	85,700.	0.	0.
MARTIN J. SALZMAN 19 HELAINE CT, ORANGEBURG, NY 10962	VICE PRESIDENT/TREASURER 10.00	25,000.	0.	0.
WILLIAM MCSHERRY C/O CROWELL & MORING. 153 E. 53RD STR NEW YORK, NY 10022	SECRETARY 4.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Total number of others receiving over \$500,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,174,325.
b	Average of monthly cash balances	1b	164,783.
c	Fair market value of all other assets	1c	1.
d	Total (add lines 1a, b, and c)	1d	12,339,109.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,339,109.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	185,087.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,154,022.
6	Minimum investment return. Enter 5% of line 5	6	607,701.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	607,701.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,953.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,953.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	605,748.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	605,748.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	605,748.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	642,259.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	642,259.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,953.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	640,306.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				605,748.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			144,403.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 642,259.				
a Applied to 2008, but not more than line 2a			144,403.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				497,856.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				107,892.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b-Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

- 3** Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

- ### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Signature of officer or trustee <i>Handwritten Signature</i>		Date 5/26/10	Title TREASURER
	Preparer's signature <i>Handwritten Signature</i>		Date 5/25/10	Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP code HOLTZ RUBENSTEIN REMINICK LLP 1430 BROADWAY - 17TH FLOOR NEW YORK, NEW YORK 10018-3308			Preparer's identifying number P00747022 EIN ▶ 11-2355064 Phone no. (212)697-6900

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CLASS ACTION SETTLEMENTS		P	VARIOUS	VARIOUS
b OPPENHEIMER FUNDS-SEE ATTACHED		P	VARIOUS	VARIOUS
c OPPENHEIMER FUNDS-SEE ATTACHED		P	VARIOUS	VARIOUS
d WELLS FARGO - SEE ATTACHED		P	VARIOUS	VARIOUS
e WELLS FARGO - SEE ATTACHED		P	VARIOUS	VARIOUS
f GOLDMAN SACHS - SEE ATTACHED		P	VARIOUS	VARIOUS
g GOLDMAN SACHS - SEE ATTACHED		P	VARIOUS	VARIOUS
h K-1 POWERSHARES DB		P	VARIOUS	VARIOUS
i K-1 POWERSHARES DB		P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			3,118.
b			<2,917.>
c			106,379.
d			<51,557.>
e			1,740.
f			<2,241.>
g			<60,672.>
h			7.
i			189.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,118.
b			<2,917.>
c			106,379.
d			<51,557.>
e			1,740.
f			<2,241.>
g			<60,672.>
h			7.
i			189.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<5,954.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

MICHAEL GORDON FOUNDATION INC (OMEGA)
 MARTIN J SALZMAN & TOM TILLANDER TTEES
 19 HELAINE COURT

OPPENHEIMER FUNDS GAIN/LOSS ATTACHMENT.

Page 9 of 12
 Account Number G24-1584650
 Financial Advisor CAIONE ARTHUR G - HC2
 Period Ending 12/31/09

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
ALUMINUM CORP CHINA LTD SPON ADR H SHS	2,000	10/08/2009	29.6605	59,321.00	12/28/2009	27.4785	54,955.58	(4,365.42) ST



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YEAR END SUMMARY

MICHAEL GORDON FOUNDATION INC (OMEGA)
MARTIN J SALZMAN & TOM TILLANDER TTBS
19 HELAINE COURT

Page 1 of 4 Account Number 624-1584650 Period Ending 12/31/09

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
CHESAPEAKE ENERGY CORP	1,000	12/05/2008	10.24	10,240.00	01/12/2009	15.859	15,858.91	5,618.91 ST
ARCHER DANIELS MIDLAND CO	1,500	10/21/2008	19.99	29,985.00	01/14/2009	25.0833	37,624.78	7,639.78 ST
GE MONEY BK SALT LAKE CITY UTA B/E 2.45% DUE 01/30/09	98,000	10/28/2008	100.00	98,000.00	01/30/2009	100.00	98,000.00	0.00 ST
MORGAN STANLEY BK N A UTAH B/E 2.6% DUE 02/05/09	98,000	10/28/2008	100.00	98,000.00	02/05/2009	100.00	98,000.00	0.00 ST
M&I MARSHALL&TILSLEY BK WIS B/E 2.55% DUE 02/10/09	98,000	11/04/2008	100.00	98,000.00	02/10/2009	100.00	98,000.00	0.00 ST
BANK AMER NA CHARLOTTE NC B/E 2.3% DUE 02/12/09	98,000	11/04/2008	100.00	98,000.00	02/12/2009	100.00	98,000.00	0.00 ST
MERRILL LYNCH BK & TR CO B/E 2.5% DUE 02/12/09	98,000	11/04/2008	100.00	98,000.00	02/12/2009	100.00	98,000.00	0.00 ST
NARA BK N A LOS ANGELES CALIF B/E 1.55% DUE 03/30/09	200,000	12/15/2008	100.00	200,000.00	03/30/2009	100.00	200,000.00	0.00 ST
SELECT SECTOR SPDR TR SBI INT-FINL	2,000	02/06/2009	9.31	18,620.00	04/07/2009	9.16	18,319.53	(300.47) ST
SELECT SECTOR SPDR TR SBI INT-FINL	3,000	03/11/2009	7.55	22,650.00	04/07/2009	9.16	27,479.29	4,829.29 ST
CRESCENT BK MYRTLE BEACH SC B/E 1.8% DUE 04/23/09	200,000	12/15/2008	100.00	200,000.00	04/23/2009	100.00	200,000.00	0.00 ST
MARKET VECTORS ETF TR MV STEEL INDEX	500	01/09/2009	32.1508	16,075.44	04/23/2009	33.822	16,910.56	835.12 ST
MARKET VECTORS ETF TR MV STEEL INDEX	500	03/18/2009	25.60	12,800.00	04/23/2009	33.822	16,910.56	4,110.56 ST



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YEAR END SUMMARY

MICHAEL GORDON FOUNDATION INC (OMEGA)
MARTIN J SALZMAN & TOM TILLANDER FTES
19 HELAINE COURT

Page 3 of 4 Account Number 624-1584650 Period Ending 12/31/09

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
WILMINGTON TR CO DEL B/E .6% DUE 06/11/09	200,000	03/04/2009	100.00	200,000.00	06/11/2009	100.00	200,000.00	0.00 ST
AK STL HLDG CORP	2,000	05/29/2009	14.3737	28,747.55	06/15/2009	18.61	37,219.04	8,471.49 ST
SPDR SERIES TRUST BRCLYS YLD ETF	1,000	04/17/2009	32.55	32,550.00	06/23/2009	34.438	34,437.11	1,887.11 ST
ZOLTEK COS INC	3,000	05/01/2009	8.1482	24,444.60	06/23/2009	9.294	27,881.43	3,436.83 ST
BADGER METER INC	1,000	01/08/2009	27.837	27,837.00	06/29/2009	39.9702	39,969.17	12,132.17 ST
AMERICAN SUPERCONDUCTOR CORP	1,500	01/08/2009	17.85	26,775.00	07/07/2009	23.7051	35,556.78	8,781.78 ST
NEW YORK CMNTY BK WESTBURY NY B/E .5% DUE 07/10/09	200,000	03/04/2009	100.00	200,000.00	07/10/2009	100.00	200,000.00	0.00 ST
COMPASS BK BIRMINGHAM ALA B/E .55% DUE 07/13/08	200,000	03/04/2009	100.00	200,000.00	07/13/2009	100.00	200,000.00	0.00 ST
CLAYMORE ETF TRUST 2 CHINA SML CAP	1,500	06/04/2009	21.75	32,625.00	07/29/2009	23.15	34,724.10	2,099.10 ST
PROSHARES TR PSHS ULTRA FINL	1,000	10/01/2008	17.828	17,828.00	07/31/2009	4.55	4,549.88	(13,278.12) ST
PROSHARES TR PSHS ULTRA FINL	500	10/29/2008	9.13	4,565.00	07/31/2009	4.55	2,274.94	(2,290.06) ST
PROSHARES TR PSHS ULTRA FINL	500	12/31/2008	5.8899	2,944.95	07/31/2009	4.55	2,274.94	(670.01) ST
VEOLIA ENVIRONNEMENT SPONSORED ADR	1,500	06/29/2009	29.821	44,731.50	08/07/2009	31.712	47,566.77	2,835.27 ST
TEMPLE INLAND INC	1,000	04/02/2009	5.96	5,960.00	08/24/2009	16.5395	16,539.07	10,579.07 ST
VODAFONE GROUP PLC NEW SPONS ADR NEW	1,000	04/13/2009	18.25	18,250.00	09/02/2009	21.2803	21,279.75	3,029.75 ST
COOPER TIRE & RUBR CO	2,000	08/17/2009	13.6248	27,249.64	09/24/2009	16.8265	33,652.13	6,402.49 ST



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YEAR END SUMMARY

MICHAEL GORDON FOUNDATION INC (OMEGA)
MARTIN J SALZMAN & TOM TILLANDER FIEES
19 HELAINE COURT

Page 2 of 4 Account Number 624-1584650 Period Ending 12/31/09

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
HEXCEL CORP NEW	3,000	04/23/2009	8.50	25,500.00	04/30/2009	9.8263	29,478.24	3,978.24 ST
ULTRA TECHNOLOGY PROSHARES CLOSED END SBI/CBI EFTS	500	01/09/2009	22.6395	11,319.76	05/07/2009	28.31	14,154.64	2,834.88 ST
ULTRA TECHNOLOGY PROSHARES CLOSED END SBI/CBI EFTS	500	03/19/2009	21.59	10,795.00	05/07/2009	28.31	14,154.64	3,359.64 ST
GRANITE CONSTR INC	1,000	08/14/2008	38.492	38,492.00	05/13/2009	38.46	38,459.01	(32.99) ST
ECLIPSYS CORP	1,500	01/15/2009	12.9873	19,481.00	05/14/2009	13.7205	20,580.29	1,099.29 ST
ECLIPSYS CORP	1,000	01/15/2009	12.995	12,995.00	05/14/2009	13.7205	13,720.20	725.20 ST
MARKET VECTORS ETF TR CDAL ETF	2,000	05/04/2009	20.00	40,000.00	05/22/2009	22.176	44,350.86	4,350.86 ST
SAIC INC	1,500	08/28/2008	20.01	30,015.00	05/22/2009	16.896	25,343.35	(4,671.65) ST
SAIC INC	1,500	12/08/2008	18.418	27,627.00	05/22/2009	16.896	25,343.35	(2,283.65) ST
PROSHARES TR PSHS ULT BASMATL	2,000	12/31/2008	14.4463	28,892.60	05/26/2009	17.521	35,041.09	6,148.49 ST
PROSHARES TR PSHS ULT BASMATL	1,000	03/19/2009	12.05	12,050.00	05/26/2009	17.521	17,520.55	5,470.55 ST
VALE S A ADR	1,000	04/13/2009	16.03	16,030.00	06/02/2009	19.95	19,949.49	3,919.49 ST
VALE S A ADR	1,000	05/22/2009	18.67	18,670.00	06/02/2009	19.95	19,949.49	1,279.49 ST
PROSHARES TR ULTRA OIL & GAS PROSHARES	1,000	01/09/2009	30.10	30,100.00	06/03/2009	29.64	29,639.23	(460.77) ST
ALCOA INC	1,000	07/28/2008	33.11	33,110.00	06/09/2009	11.06	11,059.71	(22,050.29) ST
M&I MARSHALL&ILSLEY BK WTS B/E .5% DUE 06/09/09	200,000	03/04/2009	100.00	200,000.00	06/09/2009	100.00	200,000.00	0.00 ST



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YEAR END SUMMARY

MICHAEL GORDON FOUNDATION INC (OMEGA)
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19 HELAINE COURT

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Account Number 624-1584650
Period Ending 12/31/09

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
EMDEON INC CL A	2,000	08/14/2009	17.3819	34,763.87	09/24/2009	15.2007	30,400.78	(4,363.09) ST
OPEN JT STK CO-VIMPEL COMMUNIC SPONSORED ADR	1,500	09/02/2009	15.0894	22,634.10	09/24/2009	17.93	26,894.30	4,260.20 ST
ABB LTD SPONSORED ADR	500	10/30/2008	12.582	6,291.00	10/19/2009	21.28	10,639.72	4,348.72 ST
ABB LTD SPONSORED ADR	1,000	12/09/2008	13.42	13,420.00	10/19/2009	21.28	21,279.45	7,859.45 ST
NOVARTIS A G SPONSORED ADR	2,000	08/12/2009	45.1955	90,391.00	10/26/2009	50.8915	101,780.38	11,389.38 ST
SBA COMMUNICATIONS CORP	2,000	09/11/2009	26.35	52,700.00	10/27/2009	29.691	59,380.47	6,680.47 ST
HORSEHEAD HLDG CORP	2,000	08/27/2009	11.6315	23,263.00	10/28/2009	10.229	20,457.47	(2,805.53) ST
INSITUFORM TECHNOLOGIES INC CL A	2,000	04/22/2009	16.6883	33,376.74	11/05/2009	22.0013	44,001.53	10,624.79 ST
INSITUFORM TECHNOLOGIES INC CL A	1,000	10/07/2009	19.0675	19,067.52	11/05/2009	22.0013	22,000.77	2,933.25 ST
ALUMINUM CORP CHINA LTD SPON ADR H SHS	2,000	10/08/2009	29.6605	59,321.00	12/28/2009	27.4785	54,955.58	(4,365.42) ST
SUB-TOTAL SHORT TERM				2,805,184.27			2,911,563.33	106,379.06
LONG TERM								
TEMPLE INLAND INC	1,000	07/28/2008	14.43	14,430.00	08/24/2009	16.5395	16,539.07	2,109.07 LT
ABB LTD SPONSORED ADR	1,500	08/29/2008	24.63	36,945.00	10/19/2009	21.28	31,919.17	(5,025.83) LT
SUB-TOTAL LONG TERM				51,375.00			48,458.24	(2,916.76)
TOTAL REALIZED GAIN/(LOSS)				2,856,559.27			2,960,021.57	103,462.30



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STATEMENT OF ACCOUNT



MICHAEL GORDON FOUNDATION INC (OMEGA)
MARTIN J SALZMAN & TOM TILLANDER TTEES
19 HELAINE COURT

Page 10 of 12 Account Number G24-1584650 Financial Advisor CAIDNE ARTHUR G - HC2 Period Ending 12/31/09

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
-------------	-----------------	------------------	-------------------	------------------	--------------	---------------	------------------	-------------------------

SUB-TOTAL SHORT TERM

59,321.00 54,955.58 (4,365.42)

TOTAL REALIZED GAIN/(LOSS)

59,321.00 54,955.58 (4,365.42)

REALIZED GAINS AND LOSSES

YEAR TO DATE GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
ISHARES DOW JONES US MEDICAL DEVICES INDEX FUND ETF FUND	Nov 19 08	Jan 13 09	2,500.00	95,685.71	93,742.75	0.00	1,942.96	ST
AMEX ENERGY SELECT INDEX 'SPDR'	Oct 15 08	Mar 06 09	575.00	22,248.98	26,432.46	0.00	(4,183.48)	ST
WAL MART STORES INC CMN	Nov 30 04	Apr 02 09	500.00	26,894.84	26,535.00	0.00	359.84	LT
TARGET CORPORATION CMN	Jun 25 03	Apr 23 09	300.00	11,534.64	11,335.95	0.00	198.69	LT
	Aug 25 04	Apr 23 09	400.00	15,379.52	17,812.00	0.00	(2,432.48)	LT
VANGUARD EMERGING MARKET ETF ETF	May 13 08	Jun 15 09	200.00	6,473.83	10,351.00	0.00	(3,877.17)	LT
VANGUARD EUROPE PACIFIC ETF MUTUAL FUND ETF	May 13 08	Jun 15 09	1,500.00	43,453.88	70,247.40	0.00	(26,793.52)	LT
PROCTER & GAMBLE COMPANY (THE) CMN	Nov 30 04	Aug 10 09	200.00	10,437.91	10,814.00	0.00	(376.09)	LT
	Feb 03 05	Aug 10 09	900.00	46,970.60	47,969.01	0.00	(998.41)	LT
AUTOMATIC DATA PROCESSING, INC CMN	Jun 25 03	Aug 11 09	500.00	18,851.61	15,602.07	0.00	3,249.54	LT
	Aug 25 04	Aug 11 09	100.00	3,770.32	3,641.20	0.00	129.12	LT
TARGET CORPORATION CMN	Aug 25 04	Dec 16 09	100.00	4,774.88	4,453.00	0.00	321.88	LT
	Nov 30 04	Dec 16 09	800.00	38,199.02	41,560.00	0.00	(3,360.98)	LT
	Apr 20 05	Dec 16 09	400.00	19,099.51	18,892.00	0.00	207.51	LT
WALGREEN CO. CMN	Feb 28 06	Dec 16 09	700.00	26,478.50	31,493.00	0.00	(5,014.50)	LT
	Sep 21 06	Dec 16 09	1,700.00	64,304.92	79,812.79	0.00	(15,507.87)	LT
	Oct 03 06	Dec 16 09	1,100.00	41,609.07	48,386.69	0.00	(6,777.62)	LT
TOTALS			496,167.73		559,080.32	0.00	(62,912.59)	
SHORT TERM GAINS				95,685.71	93,742.75	0.00	1,942.96	
SHORT TERM LOSSES				22,248.98	26,432.46	0.00	(4,183.48)	

REALIZED GAINS AND LOSSES

YEAR TO DATE GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
NET SHORT TERM LOSS				117,934.69	120,175.21	0.00	(2,240.52)	
LONG TERM GAINS				84,925.80	80,459.22	0.00	4,466.57	
LONG TERM LOSSES				293,307.24	358,445.89	0.00	(65,138.65)	
NET LONG TERM LOSS				378,233.04	438,905.11	0.00	(60,672.07)	

Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
AMERICREDIT AUTOMOBILE REC TR 5 420 08/08/11 SER 2006-RM A2	5,776 710	05/09/2006	99 98144 1.00000	01/06/2009	100 00000 1.00000		5,775 64 5,775 64 5,776 71	1.07		L		
UNITED STATES TREAS NOTE 4 000 08/15/18	55,000.000	09/29/2008	102.87540 1.00000	01/12/2009	113.73010 1.00000		56,581.47 56,581 47 62,551 54	5,970.07		S		
FGCI PL#G12430 4,500 11/01/21	724,700	03/28/2007	97 15620 1.00000	01/15/2009	100.00000 1.00000		704 09 704 09 724.70	20 61		L		
FGCI PL#G12486 5,000 07/01/21	961,870	02/15/2007	98.43752 1.00000	01/15/2009	100 00000 1.00000		946 84 946 84 961 87	15 03		L		
FGCI PL#G12818 6 000 10/01/22	1,118 490	05/07/2008	103.03123 1.00000	01/15/2009	100.00000 1.00000		1,152 39 1,152.39 1,118 49	(33 90)		S		
FGLMC PL#A40746 5 500 12/01/35	308,670	12/12/2005	98.48447 1.00000	01/15/2009	100 00000 1.00000		303 99 303 99 308 67	4 68		L		
FGLMC PL#A41394 5,000 01/01/36	374 560	10/24/2006	95 52355 1.00000	01/15/2009	100 00000 1.00000		357 79 357 79 374.56	16 77		L		
FGLMC PL#A50327 6,000 07/01/36	1,584 680	07/20/2006	98 95310 1.00000	01/15/2009	100.00000 1.00000		1,568 09 1,568 09 1,584 68	16 59		L		
FGLMC PL#G02307 5,000 08/01/36	911 990	08/21/2006	95.79688 1.00000	01/15/2009	100 00000 1.00000		873 66 873 66 911 99	38 33		L		
FGLMC PL#G04251 6 500 04/01/38	672.240	07/02/2008	102.92187 1.00000	01/15/2009	100 00000 1.00000		691 88 691 88 672 24	(19 64)		S		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate		Short Term	Long Term			
FGLMC PL#G08015 5.500 10/01/34	930.460	12/10/2004	102.02341 1.00000	01/15/2009	100.00000 1.00000	949.29 949.29 930.46	(18.83)		L		
FGLMC PL#G08122 5.500 04/01/36	921.420	05/19/2006	96.94326 1.00000	01/15/2009	100.00000 1.00000	893.27 893.27 921.42	28.15		L		
GNSF PL#781380 7.500 12/15/31	97.430	08/22/2003	106.20343 1.00000	01/15/2009	100.00000 1.00000	103.47 103.47 97.43	(6.04)		L		
GNSF PL#781577 6.500 03/15/33	957.770	07/08/2003	104.98439 1.00000	01/15/2009	100.00000 1.00000	1,005.51 1,005.51 957.77	(47.74)		L		
GNSF PL#781699 7.000 01/01/34	32.520	12/22/2003	106.68819 1.00000	01/15/2009	100.00000 1.00000	34.70 34.70 32.52	(2.17)		L		
FNCL PL#254473 5.500 10/01/17	386.600	01/23/2004	103.82799 1.00000	01/25/2009	100.00000 1.00000	401.40 401.40 386.60	(14.80)		L		
FNCL PL#545883 5.500 09/01/17	256.530	01/23/2004	103.82801 1.00000	01/25/2009	100.00000 1.00000	266.35 266.35 256.53	(9.82)		L		
FNCL PL#545883 5.500 09/01/17	438.590	01/23/2004	103.82818 1.00000	01/25/2009	100.00000 1.00000	455.38 455.38 438.59	(16.79)		L		
FNCL PL#633499 6.000 05/01/17	85.220	01/23/2004	105.00117 1.00000	01/25/2009	100.00000 1.00000	89.48 89.48 85.22	(4.26)		L		
FNCL PL#648353 6.000 06/01/17	97.980	01/23/2004	105.00102 1.00000	01/25/2009	100.00000 1.00000	102.88 102.88 97.98	(4.90)		L		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FNCL PL#725252 6.000 10/01/18	463 510	01/23/2004	104 99989 1 00000	01/25/2009		100 00000 1 00000	486 69 486 69 463 51		(23 18)	L		
FNCL PL#947408 6.000 10/01/22	332 800	05/07/2008	103 03125 1 00000	01/25/2009		100 00000 1 00000	342 89 342 89 332 80		(10 09)	S		
FNCL PL#254263 6.500 04/01/32	886 580	05/16/2003	104 34377 1 00000	01/25/2009		100 00000 1 00000	925 09 925 09 886 58		(38 51)	L		
FNCL PL#794348 5.000 09/01/34	92 760	09/09/2004	99 03083 1 00000	01/25/2009		100 00000 1 00000	91 86 91 86 92 76		0 90	L		
FNCL PL#844809 5.000 11/01/35	652 480	06/22/2006	93 16791 1 00000	01/25/2009		100 00000 1 00000	607 90 607 90 652 48		44 58	L		
FNCL PL#848355 5.000 08/01/35	358 660	12/21/2005	96 50003 1 00000	01/25/2009		100 00000 1 00000	346 11 346 11 358 66		12 55	L		
FNCL PL#880289 5.500 03/01/36	438 990	10/26/2006	98 37491 1 00000	01/25/2009		100 00000 1 00000	431 86 431 86 438 99		7 13	L		
FNCL PL#881437 6.000 07/01/36	1,444 650	04/17/2008	101 73440 1 00000	01/25/2009		100 00000 1 00000	1,469 71 1,469 71 1,444 65		(25 06)	S		
FNCL PL#881442 5.500 04/01/36	1,426 550	05/01/2006	96 81252 1 00000	01/25/2009		100 00000 1 00000	1,381 08 1,381 08 1,426 55		45 47	L		
FNCL PL#903489 6.000 09/01/36	1,474 980	10/26/2006	100 33594 1 00000	01/25/2009		100 00000 1 00000	1,479 94 1,479 94 1,474 98		(4 95)	L		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
UNITED STATES TREAS NOTE 3 500 02/15/18	35,000,000	05/28/2008	96.07032 1.00000	02/05/2009	105.21450 1.00000		33,624.61 33,710.54 36,825.06	3,022.62		S		91.90
AMERICREDIT AUTOMOBILE REC TR 5.420 08/08/11 SER 2006-RM A2	7,056 180	05/09/2006	99.98145 1.00000	02/06/2009	100.00000 1.00000		7,054.87 7,054.87 7,056.18	1 31		L		
GS MTG SECURITIES CORP II 5 9933 08/10/45 07-GG10 A4	65,000,000	08/08/2007	98.26953 1.00000	02/09/2009	59.41410 1.00000		63,875.20 63,875.20 38,619.14	(25,256.06)		L		
UNITED STATES TREAS NOTE 2 625 03/15/09	35,000,000	02/15/2008	100.87500 1.00000	02/11/2009	100.17150 1.00000		35,306.25 35,306.25 35,060.04	(246.21)		S		
UNITED STATES TREAS NOTE 6 000 08/15/09	30,000,000	11/21/2007	104.97265 1.00000	02/11/2009	102.69500 1.00000		31,491.80 31,491.80 30,808.49	(683.31)		L		
FEDL NATL MTG ASSN 3 250 02/15/09	100,000,000	02/15/2008	100.78700 1.00000	02/15/2009	100.00000 1.00000		100,787.00 100,787.00 100,000.00	(787.00)		S		
FGCI PL#G12430 4.500 11/01/21	916 810	03/28/2007	97.15623 1.00000	02/15/2009	100.00000 1.00000		890.74 890.74 916.81	26.07		L		
FGCI PL#G12486 5.000 07/01/21	1,159 070	02/15/2007	98.43754 1.00000	02/15/2009	100.00000 1.00000		1,140.96 1,140.96 1,159.07	18.11		L		
FGCI PL#G12818 6 000 10/01/22	1,695 710	05/07/2008	103.03124 1.00000	02/15/2009	100.00000 1.00000		1,747.11 1,747.11 1,695.71	(51.40)		S		
FGLMC PL#A40746 5 500 12/01/35	2,980 930	12/12/2005	98.48440 1.00000	02/15/2009	100.00000 1.00000		2,935.75 2,935.75 2,980.93	45.18		L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate				Short Term	Long Term			
FGLMC PL#A41394								892.82					
5.000 01/01/36	934.660	10/24/2006	95.52340 1.00000	02/15/2009	100.00000 1.00000			892.82 934.66	41.84		L		
FGLMC PL#A50327								1,296.04					
6.000 07/01/36	1,309.750	07/20/2006	98.95316 1.00000	02/15/2009	100.00000 1.00000			1,296.04 1,309.75	13.71		L		
FGLMC PL#G02307								2,316.85					
5.000 08/01/36	2,418.500	08/21/2006	95.79686 1.00000	02/15/2009	100.00000 1.00000			2,316.85 2,418.50	101.65		L		
FGLMC PL#G04251								494.78					
6.500 04/01/38	480.730	07/02/2008	102.92181 1.00000	02/15/2009	100.00000 1.00000			494.78 480.73	(14.05)		S		
FGLMC PL#G08015								2,504.60					
5.500 10/01/34	2,454.930	12/10/2004	102.02344 1.00000	02/15/2009	100.00000 1.00000			2,504.60 2,454.93	(49.67)		L		
FGLMC PL#G08122								3,341.90					
5.500 04/01/36	3,447.200	05/19/2006	96.94532 1.00000	02/15/2009	100.00000 1.00000			3,341.90 3,447.20	105.30		L		
GNSF PL#781380								26.23					
7.500 12/15/31	24.700	08/22/2003	106.20243 1.00000	02/15/2009	100.00000 1.00000			26.23 24.70	(1.53)		L		
GNSF PL#781577								426.08					
6.500 03/15/33	405.850	07/08/2003	104.98435 1.00000	02/15/2009	100.00000 1.00000			426.08 405.85	(20.23)		L		
GNSF PL#781699								118.87					
7.000 01/01/34	111.420	12/22/2003	106.68731 1.00000	02/15/2009	100.00000 1.00000			118.87 111.42	(7.45)		L		
GS MTG SECURITIES CORP II								63,875.20					
5.9933 08/10/45 07-GG10 A4	65,000.000	08/08/2007	98.26953 1.00000	02/23/2009	60.11720 1.00000			63,875.20 39,076.17	(24,799.03)		L		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term		
FNCL PL#254473 5.500 10/01/17	495.740	01/23/2004	103.82801 1.00000	02/25/2009	100.00000 1.00000		514.72 514.72 495.74	(18.98)	L		
FNCL PL#545883 5.500 09/01/17	274.910	01/23/2004	103.82816 1.00000	02/25/2009	100.00000 1.00000		285.43 285.43 274.91	(10.52)	L		
FNCL PL#545883 5.500 09/01/17	470.000	01/23/2004	103.82809 1.00000	02/25/2009	100.00000 1.00000		487.99 487.99 470.00	(17.99)	L		
FNCL PL#633499 6.000 05/01/17	92.680	01/23/2004	105.00108 1.00000	02/25/2009	100.00000 1.00000		97.32 97.32 92.68	(4.63)	L		
FNCL PL#648353 6.000 06/01/17	105.810	01/23/2004	105.00047 1.00000	02/25/2009	100.00000 1.00000		111.10 111.10 105.81	(5.29)	L		
FNCL PL#725252 6.000 10/01/18	485.350	01/23/2004	105.00010 1.00000	02/25/2009	100.00000 1.00000		509.62 509.62 485.35	(24.27)	L		
FNCL PL#947408 6.000 10/01/22	2,588.460	05/07/2008	103.03122 1.00000	02/25/2009	100.00000 1.00000		2,666.92 2,666.92 2,588.46	(78.46)	S		
FNCL PL#254263 6.500 04/01/32	442.220	05/16/2003	104.34377 1.00000	02/25/2009	100.00000 1.00000		461.43 461.43 442.22	(19.21)	L		
FNCL PL#794348 5.000 09/01/34	101.450	09/09/2004	99.03105 1.00000	02/25/2009	100.00000 1.00000		100.47 100.47 101.45	0.98	L		
FNCL PL#844809 5.000 11/01/35	1,499.520	06/22/2006	93.16795 1.00000	02/25/2009	100.00000 1.00000		1,397.07 1,397.07 1,499.52	102.45	L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
FNCL PL#884335 5 000 08/01/35	779 330	12/21/2005	96.49994 1 00000	02/25/2009	100 00000 1 00000	752 05 779 33		27.28		L		
FNCL PL#880289 5 500 03/01/36	6,770 220	10/26/2006	98.37500 1 00000	02/25/2009	100 00000 1 00000	6,660 20 6,660 20 6,770 22		110 02		L		
FNCL PL#881437 6 000 07/01/36	6,177 720	04/17/2008	101 73438 1 00000	02/25/2009	100 00000 1 00000	6,284.87 6,284.87 6,177.72		(107.14)		S		
FNCL PL#881442 5 500 04/01/36	1,397 500	05/01/2006	96.81252 1 00000	02/25/2009	100 00000 1 00000	1,352 96 1,352 96 1,397 50		44 55		L		
FNCL PL#903489 6.000 09/01/36	1,870 910	10/26/2006	100 33593 1 00000	02/25/2009	100 00000 1 00000	1,877 20 1,877 20 1,870 91		(6.28)		L		
UNITED STATES TREAS NOTE 4.500 11/15/10	65,000,000	08/26/2008	104 53159 1 00000	03/02/2009	106 30440 1 00000	67,945 53 67,945 53 69,097 83		1,152 30		S		
UNITED STATES TREAS NOTE 5 750 08/15/10	30,000 000	08/30/2007	104.43360 1 00000	03/02/2009	107 39030 1 00000	31,330.08 31,330.08 32,217.09		887.01		L		
FEDL HOME LN MTG CORP 6 625 09/15/09	115,000 000	10/18/2007	104 10710 1 00000	03/03/2009	103 12390 1 00000	119,723.17 119,723.17 118,592 49		(1,130 67)		L		
AMERICREDIT AUTOMOBILE REC TR 5.420 08/08/11 SER 2006-RM A2	6,572.400	05/09/2006	99 98145 1 00000	03/06/2009	100 00000 1 00000	6,571 18 6,571 18 6,572.40		1 22		L		
FGCI PL#G12430 4 500 11/01/21	1,667 050	03/28/2007	97 15623 1 00000	03/15/2009	100 00000 1 00000	1,619 64 1,619 64 1,667 05		47 41		L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FGCI PL#G12486 5 000 07/01/21	1,907 260	02/15/2007	98 43750 1 00000	03/15/2009			1,877 46 1,877 46 1,907 26		29 80	L		
FGCI PL#G12818 6 000 10/01/22	2,495 660	05/07/2008	103 03126 1 00000	03/15/2009			2,571 31 2,571 31 2,495 66	(75 65)		S		
FGLMC PL#A40746 5 500 12/01/35	10,929 680	12/12/2005	98 48438 1 00000	03/15/2009			10,764 03 10,764 03 10,929 68	165 65		L		
FGLMC PL#A41394 5 000 01/01/36	667 150	10/24/2006	95 52350 1 00000	03/15/2009			637 29 637 29 667 15	29 87		L		
FGLMC PL#A50327 6 000 07/01/36	7,121 760	07/20/2006	98 95312 1 00000	03/15/2009			7,047 20 7,047 20 7,121 76	74 56		L		
FGLMC PL#G02307 5 000 08/01/36	3,878 430	08/21/2006	95 79688 1 00000	03/15/2009			3,715 42 3,715 42 3,878 43	163 01		L		
FGLMC PL#G04251 6 500 04/01/38	729 650	07/02/2008	102 92195 1 00000	03/15/2009			750 97 750 97 729 65	(21 32)		S		
FGLMC PL#G08015 5 500 10/01/34	3,771 950	12/10/2004	102 02344 1 00000	03/15/2009			3,848 27 3,848 27 3,771 95	(76 32)		L		
FGLMC PL#G08122 5 500 04/01/36	5,234 190	05/19/2006	96 94532 1 00000	03/15/2009			5,074 30 5,074 30 5,234 19	159 89		L		
GNSF PL#781380 7 500 12/15/31	53 090	08/22/2003	106 20267 1 00000	03/15/2009			56 38 56 38 53 09	(3 29)		L		

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		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
GNSF PL#781577 6.500 03/15/33	653 040	07/08/2003	104 98438 1.00000	03/15/2009		100.00000 1.00000	685 59 685 59 653 04		(32 55)	L		
GNSF PL#781699 7.000 01/01/34	160 420	12/22/2003	106 68745 1.00000	03/15/2009		100.00000 1.00000	171 15 171 15 160 42		(10 73)	L		
FNCL PL#254473 5.500 10/01/17	547 140	01/23/2004	103 82809 1.00000	03/25/2009		100.00000 1.00000	568 09 568 09 547.14		(20.95)	L		
FNCL PL#545883 5.500 09/01/17	390 040	01/23/2004	103 82807 1.00000	03/25/2009		100.00000 1.00000	404 97 404 97 390.04		(14 93)	L		
FNCL PL#545883 5.500 09/01/17	666.830	01/23/2004	103 82811 1.00000	03/25/2009		100.00000 1.00000	692 36 692 36 666 83		(25 53)	L		
FNCL PL#633499 6.000 05/01/17	92 950	01/23/2004	105 00161 1.00000	03/25/2009		100.00000 1.00000	97 60 97 60 92 95		(4.65)	L		
FNCL PL#648353 6.000 06/01/17	420 510	01/23/2004	105 00083 1.00000	03/25/2009		100.00000 1.00000	441.54 441 54 420 51		(21 03)	L		
FNCL PL#725252 6.000 10/01/18	544 760	01/23/2004	105 00000 1.00000	03/25/2009		100.00000 1.00000	572 00 572 00 544 76		(27 24)	L		
FNCL PL#947408 6.000 10/01/22	2,594.590	05/07/2008	103 03123 1.00000	03/25/2009		100.00000 1.00000	2,673 24 2,673 24 2,594 59		(78.65)	S		
FNCL PL#254263 6.500 04/01/32	1,661 150	05/16/2003	104 34374 1.00000	03/25/2009		100.00000 1.00000	1,733 31 1,733 31 1,661 15		(72 16)	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FNCL PL#794348 5.000 09/01/34	94 230	09/09/2004	99 03109 1 00000	03/25/2009		100 00000 1 00000	93 32 93 32 94 23		0 91	L		
FNCL PL#844809 5.000 11/01/35	2,591 220	06/22/2006	93,16797 1 00000	03/25/2009		100 00000 1 00000	2,414 19 2,414 19 2,591 22	177 03		L		
FNCL PL#848355 5.000 08/01/35	4,219 880	12/21/2005	96 50000 1 00000	03/25/2009		100 00000 1 00000	4,072 18 4,072 18 4,219 88	147 70		L		
FNCL PL#880289 5.500 03/01/36	2,691 450	10/26/2006	98 37500 1 00000	03/25/2009		100 00000 1 00000	2,647 71 2,647 71 2,691 45	43 74		L		
FNCL PL#881437 6 000 07/01/36	6,021 680	04/17/2008	101 73437 1 00000	03/25/2009		100 00000 1 00000	6,126 12 6,126 12 6,021 68	(104 44)		S		
FNCL PL#881442 5.500 04/01/36	4,867 440	05/01/2006	96 81249 1 00000	03/25/2009		100 00000 1 00000	4,712 29 4,712 29 4,867 44	155 15		L		
FNCL PL#903489 6.000 09/01/36	2,337 950	10/26/2006	100 33594 1 00000	03/25/2009		100 00000 1 00000	2,345 80 2,345 80 2,337 95	(7 85)		L		
UNITED STATES TREAS NOTE 3.750 11/15/18	70,000 000	02/11/2009	108 40274 1 00000	03/26/2009		108 23400 1 00000	75,881 92 75,881 92 75,763 78	(118 14)		S		
AMERICREDIT AUTOMOBILE REC TR 5 420 08/08/11 SER 2006-RM A2	5,901 220	05/09/2006	99 98144 1 00000	04/06/2009		100 00000 1 00000	5,900 13 5,900 13 5,901 22	1 10		L		
FGCI PL#G12430 4.500 11/01/21	1,465 760	03/28/2007	97 15622 1 00000	04/15/2009		100 00000 1 00000	1,424 08 1,424 08 1,465 76	41 68		L		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
FGCI PL#G12486 5.000 07/01/21	2,469 550	02/15/2007	98.43749 1.00000	04/15/2009		100.00000 1.00000	2,430.96 2,469.55	38 59		L		
FGCI PL#G12818 6.000 10/01/22	2,715 500	05/07/2008	103.03126 1.00000	04/15/2009		100.00000 1.00000	2,797.81 2,715.50	(82.31)		S		
FGLMC PL#A40746 5 500 12/01/35	7,212 590	12/12/2005	98.48439 1.00000	04/15/2009		100.00000 1.00000	7,103.28 7,103.28 7,212.59	109 32		L		
FGLMC PL#A41394 5.000 01/01/36	681.070	10/24/2006	95.52337 1.00000	04/15/2009		100.00000 1.00000	650.58 650.58 681.07	30 49		L		
FGLMC PL#A50327 6 000 07/01/36	8,574 130	07/20/2006	98.95313 1.00000	04/15/2009		100.00000 1.00000	8,484.37 8,484.37 8,574.13	89 76		L		
FGLMC PL#G02307 5.000 08/01/36	3,674 050	08/21/2006	95.79687 1.00000	04/15/2009		100.00000 1.00000	3,519.63 3,519.63 3,674.05	154 43		L		
FGLMC PL#G04251 6 500 04/01/38	383.260	07/02/2008	102.92178 1.00000	04/15/2009		100.00000 1.00000	394.46 394.46 383.26	(11.20)		S		
FGLMC PL#G08015 5 500 10/01/34	3,682.030	12/10/2004	102.02345 1.00000	04/15/2009		100.00000 1.00000	3,756.53 3,756.53 3,682.03	(74.50)		L		
FGLMC PL#G08122 5.500 04/01/36	4,864 910	05/19/2006	96.94531 1.00000	04/15/2009		100.00000 1.00000	4,716.30 4,716.30 4,864.91	148 61		L		
GNSF PL#781380 7.500 12/15/31	95 010	08/22/2003	106.20356 1.00000	04/15/2009		100.00000 1.00000	100.90 100.90 95.01	(5.89)		L		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Fx Rate	Date	Fx Rate					Long Term	Short Term			
GNSF PL#781577 6.500 03/15/33	1,006.250	07/08/2003	104.98435 1.00000	04/15/2009	100.00000 1.00000				1,056.41 1,056.41 1,006.25		(50.15)	L		
GNSF PL#781699 7.000 01/01/34	55.060	12/22/2003	106.68725 1.00000	04/15/2009	100.00000 1.00000				58.74 58.74 55.06		(3.68)	L		
MORGAN STANLEY CAPITAL I 5.610 04/15/49 07-IQ14 A2	60,000.000	09/19/2007	100.59765 1.00000	04/16/2009	83.48440 1.00000				60,358.59 60,358.59 50,090.63	(10,267.96)		L		
FNCI PL#254473 5.500 10/01/17	535.390	01/23/2004	103.82805 1.00000	04/25/2009	100.00000 1.00000				555.89 555.89 535.39	(20.50)		L		
FNCI PL#545883 5.500 09/01/17	1,103.770	01/23/2004	103.82815 1.00000	04/25/2009	100.00000 1.00000				1,146.02 1,146.02 1,103.77	(42.25)		L		
FNCI PL#633499 6.000 05/01/17	394.110	01/23/2004	105.00114 1.00000	04/25/2009	100.00000 1.00000				413.82 413.82 394.11	(19.71)		L		
FNCI PL#648353 6.000 06/01/17	156.460	01/23/2004	105.00064 1.00000	04/25/2009	100.00000 1.00000				164.28 164.28 156.46	(7.82)		L		
FNCI PL#725252 6.000 10/01/18	906.730	01/23/2004	104.99994 1.00000	04/25/2009	100.00000 1.00000				952.07 952.07 906.73	(45.34)		L		
FNCI PL#947408 6.000 10/01/22	1,094.880	05/07/2008	103.03120 1.00000	04/25/2009	100.00000 1.00000				1,128.07 1,128.07 1,094.88	(33.19)		S		
FNCL PL#254263 6.500 04/01/32	1,542.970	05/16/2003	104.34377 1.00000	04/25/2009	100.00000 1.00000				1,609.99 1,609.99 1,542.97	(67.02)		L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOIM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term		
FNCL PL#794348 5 000 09/01/34	1,249 250	09/09/2004	99 03126 1 00000	04/25/2009	100 00000 1 00000	1,237 15 1,237 15 1,249 25			12.10	L	
FNCL PL#844809 5 000 11/01/35	2,997 040	06/22/2006	93 16796 1 00000	04/25/2009	100 00000 1 00000	2,792 28 2,792 28 2,997 04		204 76	L		
FNCL PL#848355 5 000 08/01/35	1,948 850	12/21/2005	96 49999 1 00000	04/25/2009	100 00000 1 00000	1,880 64 1,880 64 1,948 85		68 21	L		
FNCL PL#880289 5 500 03/01/36	4,567 740	10/26/2006	98 37500 1 00000	04/25/2009	100 00000 1 00000	4,493 51 4,493 51 4,567 74		74 23	L		
FNCL PL#881437 6 000 07/01/36	3,490 130	04/17/2008	101 73438 1 00000	04/25/2009	100 00000 1 00000	3,550 66 3,550 66 3,490 13		(60.53)	L		
FNCL PL#881442 5 500 04/01/36	164 230	05/01/2006	96 81240 1 00000	04/25/2009	100 00000 1 00000	159 00 159 00 164 23		5 23	L		
FNCL PL#903489 6 000 09/01/36	2,153 110	10/26/2006	100 33593 1 00000	04/25/2009	100 00000 1 00000	2,160 34 2,160 34 2,153 11		(7 23)	L		
AMERICREDIT AUTOMOBILE REC TR 5 420 08/08/11 SER 2006-RM A2	5,589 400	05/09/2006	99 98145 1 00000	05/06/2009	100 00000 1 00000	5,588 36 5,588 36 5,589 40		1 04	L		
FEDL HOME LOAN BANK 4 500 09/16/13	25,000 000	11/18/2005	97 75820 1 00000	05/11/2009	108 79480 1 00000	24,439 55 24,679 19 27,198 70		2,519.51	L		
FGCI PL#G12430 4 500 11/01/21	1,888 090	03/28/2007	97 15623 1 00000	05/15/2009	100 00000 1 00000	1,834 40 1,834 40 1,888 09		53.69	L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FGCI PL#G12486 5.000 07/01/21	1,993 040	02/15/2007	98.43751 1.00000	05/15/2009		100.00000 1.00000	1,961 90 1,961 90 1,993 04		31 14	L		
FGCI PL#G12818 6.000 10/01/22	2,121 730	05/07/2008	103.03125 1.00000	05/15/2009		100.00000 1.00000	2,186 05 2,186 05 2,121 73		(64 32)	L		
FGLMC PL#A40746 5.500 12/01/35	2,847 690	12/12/2005	98.48439 1.00000	05/15/2009		100.00000 1.00000	2,804 53 2,804 53 2,847 69		43 16	L		
FGLMC PL#A41394 5.000 01/01/36	527 590	10/24/2006	95.52342 1.00000	05/15/2009		100.00000 1.00000	503 97 503 97 527 59		23 62	L		
FGLMC PL#A50327 6.000 07/01/36	4,276 500	07/20/2006	98.95312 1.00000	05/15/2009		100.00000 1.00000	4,231 73 4,231 73 4,276 50		44 77	L		
FGLMC PL#G02307 5.000 08/01/36	3,236 240	08/21/2006	95.79688 1.00000	05/15/2009		100.00000 1.00000	3,100 22 3,100 22 3,236 24		136 02	L		
FGLMC PL#G04251 6.500 04/01/38	974 640	07/02/2008	102.92190 1.00000	05/15/2009		100.00000 1.00000	1,003 12 1,003 12 974 64		(28.48)	S		
FGLMC PL#G08015 5.500 10/01/34	3,648 060	12/10/2004	102.02343 1.00000	05/15/2009		100.00000 1.00000	3,721 88 3,721 88 3,648 06		(73.82)	L		
FGLMC PL#G08122 5.500 04/01/36	4,475 570	05/19/2006	96.94531 1.00000	05/15/2009		100.00000 1.00000	4,338 85 4,338 85 4,475 57		136 72	L		
GNSF PL#781380 7.500 12/15/31	102 970	08/22/2003	106.20278 1.00000	05/15/2009		100.00000 1.00000	109 36 109 36 102 97		(6 39)	L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Price Fx Rate	Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency	Mkt. Disc.
		Date		Date						Long Term	Short Term			
GNSF PL#781577									927.07					
6 500 03/15/33	883 050	07/08/2003		05/15/2009		100 00000		100 00000	927 07	(44 02)		L		
						1 00000			883 05					
GNSF PL#781699									63 80					
7 000 01/01/34	59 800	12/22/2003		05/15/2009		100 00000		100 00000	63 80	(4 00)		L		
						1 00000			59 80					
UNITED STATES TREAS NOTE									54,759 94	(305 03)		S		
4 500 03/31/12	50,000 000	11/14/2008		05/22/2009		108 90980		108 90980	54,759 94					
						1 00000			54,454 91					
FNCI PL#254473									482 17					
5 500 10/01/17	464 390	01/23/2004		05/25/2009		100 00000		100 00000	482 17	(17 78)		L		
						1 00000			464 39					
FNCI PL#545883									301 53					
5 500 09/01/17	290 410	01/23/2004		05/25/2009		100 00000		100 00000	301 53	(11 12)		L		
						1 00000			290 41					
FNCI PL#545883									557 27					
5 500 09/01/17	536 720	01/23/2004		05/25/2009		100 00000		100 00000	557 27	(20 55)		L		
						1 00000			536 72					
FNCI PL#633499									96 21					
6 000 05/01/17	91 630	01/23/2004		05/25/2009		100 00000		100 00000	96 21	(4 58)		L		
						1 00000			91 63					
FNCI PL#648353									336 91					
6 000 06/01/17	320 860	01/23/2004		05/25/2009		100 00000		100 00000	336 91	(16 04)		L		
						1 00000			320 86					
FNCI PL#725252									835 54					
6 000 10/01/18	795 750	01/23/2004		05/25/2009		100 00000		100 00000	835 54	(39 79)		L		
						1 00000			795 75					
FNCI PL#947408									260 06					
6 000 10/01/22	252 410	05/07/2008		05/25/2009		100 00000		100 00000	260 06	(7 65)		L		
						1 00000			252 41					

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Capital Gains and Losses
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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date		Date						Long Term	Short Term		
FNCL PL#254263 6.500 04/01/32	1,711 550	05/16/2003		05/25/2009		104 34372 1 00000		100 00000 1 00000	1,785 90 1,785 90 1,711 55	(74 35)	L		
FNCL PL#794348 5.000 09/01/34	92 390	09/09/2004		05/25/2009		99 03128 1 00000		100 00000 1 00000	91 50 91 50 92 39	0 89	L		
FNCL PL#844809 5 000 11/01/35	2,889 830	06/22/2006		05/25/2009		93 16797 1 00000		100 00000 1 00000	2,692 40 2,692 40 2,889 83	197.43	L		
FNCL PL#848355 5.000 08/01/35	1,767 340	12/21/2005		05/25/2009		96 49999 1 00000		100 00000 1 00000	1,705 48 1,705 48 1,767 34	61 86	L		
FNCL PL#80289 5 500 03/01/36	6,790 930	10/26/2006		05/25/2009		98 37499 1 00000		100 00000 1 00000	6,680.58 6,680 58 6,790.93	110.35	L		
FNCL PL#881437 6.000 07/01/36	4,309.670	04/17/2008		05/25/2009		101 73438 1 00000		100 00000 1 00000	4,384 42 4,384.42 4,309 67	(74 75)	L		
FNCL PL#881442 5.500 04/01/36	2,159 620	05/01/2006		05/25/2009		96 81249 1.00000		100 00000 1.00000	2,090 78 2,090 78 2,159 62	68 84	L		
FNCL PL#903489 6 000 09/01/36	1,682.880	10/26/2006		05/25/2009		100 33597 1.00000		100 00000 1 00000	1,688 53 1,688.53 1,682 88	(5 65)	L		
AMERICREDIT AUTOMOBILE REC TR 5.420 08/08/11 SER 2006-RM A2	5,081 050	05/09/2006		06/08/2009		99 98144 1 00000		100 00000 1 00000	5,080 11 5,080.11 5,081 05	0 94	L		
FGCI PL#G12430 4 500 11/01/21	1,576 570	03/28/2007		06/15/2009		97 15623 1 00000		100 00000 1 00000	1,531.74 1,531 74 1,576 57	44 83	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency	Mkt. Disc.
		Date	Fx Rate	Date	Fx Rate				Long Term	Short Term			
FGCI PL#G12486								1,602.59					
5.000 07/01/21	1,628 030	02/15/2007	98.43750	06/15/2009	1.00000	100.00000		1,602.59	25.44	L	L		
			1.00000			1.00000		1,628.03					
FGCI PL#G12818								3,132.33					
6.000 10/01/22	3,040 170	05/07/2008	103.03128	06/15/2009	1.00000	100.00000		3,132.33	(92.16)	L	L		
			1.00000			1.00000		3,040.17					
FGLMC PL#A40746								9,185.42					
5.500 12/01/35	9,326 780	12/12/2005	98.48439	06/15/2009	1.00000	100.00000		9,185.42	141.36	L	L		
			1.00000			1.00000		9,326.78					
FGLMC PL#A41394								360.75					
5.000 01/01/36	377 660	10/24/2006	95.52349	06/15/2009	1.00000	100.00000		360.75	16.91	L	L		
			1.00000			1.00000		377.66					
FGLMC PL#A50327								3,414.52					
6.000 07/01/36	3,450.640	07/20/2006	98.95312	06/15/2009	1.00000	100.00000		3,414.52	36.12	L	L		
			1.00000			1.00000		3,450.64					
FGLMC PL#G02307								3,348.99					
5.000 08/01/36	3,495 930	08/21/2006	95.79688	06/15/2009	1.00000	100.00000		3,348.99	146.94	L	L		
			1.00000			1.00000		3,495.93					
FGLMC PL#G04251								812.59					
6.500 04/01/38	789 520	07/02/2008	102.92190	06/15/2009	1.00000	100.00000		812.59	(23.07)	S	S		
			1.00000			1.00000		789.52					
FGLMC PL#G08015								3,750.80					
5.500 10/01/34	3,676.410	12/10/2004	102.02344	06/15/2009	1.00000	100.00000		3,750.80	(74.39)	L	L		
			1.00000			1.00000		3,676.41					
FGLMC PL#G08122								5,072.28					
5.500 04/01/36	5,232 100	05/19/2006	96.94532	06/15/2009	1.00000	100.00000		5,072.28	159.82	L	L		
			1.00000			1.00000		5,232.10					
GNSF PL#781380								113.84					
7.500 12/15/31	107 190	08/22/2003	106.20300	06/15/2009	1.00000	100.00000		113.84	(6.65)	L	L		
			1.00000			1.00000		107.19					

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
GNSF PL#781577 6 500 03/15/33	448 030	07/08/2003	104 98426 1.00000	06/15/2009		100 00000 1.00000	470 36 470 36 448 03	(22.33)		L		
GNSF PL#781699 7 000 01/01/34	33 350	12/22/2003	106 68666 1.00000	06/15/2009		100 00000 1.00000	35 58 35 58 33.35	(2 23)		L		
FNCL PL#254473 5 500 10/01/17	468 680	01/23/2004	103 82820 1.00000	06/25/2009		100 00000 1.00000	486.62 486 62 468.68	(17.94)		L		
FNCL PL#545883 5 500 09/01/17	391 640	01/23/2004	103 82826 1.00000	06/25/2009		100 00000 1.00000	406 63 406.63 391 64	(14.99)		L		
FNCL PL#545883 5 500 09/01/17	723 800	01/23/2004	103 82813 1.00000	06/25/2009		100 00000 1.00000	751 51 751.51 723 80	(27 71)		L		
FNCL PL#633499 6.000 05/01/17	96 130	01/23/2004	105 00156 1.00000	06/25/2009		100 00000 1.00000	100 94 100 94 96 13	(4 81)		L		
FNCL PL#648353 6.000 06/01/17	526.390	01/23/2004	105 00085 1.00000	06/25/2009		100 00000 1.00000	552.71 552 71 526 39	(26 32)		L		
FNCL PL#725252 6 000 10/01/18	815 160	01/23/2004	105 00000 1.00000	06/25/2009		100 00000 1.00000	855 92 855 92 815 16	(40 76)		L		
FNCL PL#947408 6.000 10/01/22	245 050	05/07/2008	103 03122 1.00000	06/25/2009		100 00000 1.00000	252.48 252 48 245.05	(7 43)		L		
FNCL PL#254263 6 500 04/01/32	1,806 090	05/16/2003	104 34375 1.00000	06/25/2009		100 00000 1.00000	1,884.54 1,884 54 1,806 09	(78 45)		L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term		
FNCL PL#794348 5.000 09/01/34	2,461 260	09/09/2004	99.03127 1.00000	06/25/2009		100.00000 1.00000	2,437 42 2,437 42 2,461 26		23.84	L	
FNCL PL#844809 5.000 11/01/35	3,009,010	06/22/2006	93.16799 1.00000	06/25/2009		100.00000 1.00000	2,803 43 2,803 43 3,009 01	205 58		L	
FNCL PL#848355 5 000 08/01/35	1,817 260	12/21/2005	96.50001 1.00000	06/25/2009		100.00000 1.00000	1,753 66 1,753 66 1,817 26	63 60		L	
FNCL PL#880289 5.500 03/01/36	4,573.720	10/26/2006	98.37500 1.00000	06/25/2009		100.00000 1.00000	4,499.40 4,499 40 4,573 72	74 32		L	
FNCL PL#881437 6 000 07/01/36	2,491 040	04/17/2008	101.73438 1.00000	06/25/2009		100.00000 1.00000	2,534 24 2,534 24 2,491 04	(43.20)		L	
FNCL PL#881442 5.500 04/01/36	2,143 970	05/01/2006	96.81250 1.00000	06/25/2009		100.00000 1.00000	2,075 63 2,075 63 2,143 97	68 34		L	
FNCL PL#903489 6.000 09/01/36	650 340	10/26/2006	100.33598 1.00000	06/25/2009		100.00000 1.00000	652 53 652 53 650 34	(2 18)		L	
UNITED STATES TREAS NOTE 1.125 12/15/11	35,000 000	02/05/2009	99.51203 1.00000	06/25/2009		99.37860 1.00000	34,829 21 34,829 21 34,782 50	(46 71)		S	
UNITED STATES TREAS NOTE 1.125 12/15/11	30,000.000	03/26/2009	99.90659 1.00000	06/25/2009		99.37860 1.00000	29,971 98 29,977 64 29,813 57	(164 07)		S	
AMERICREDIT AUTOMOBILE REC TR 5 420 08/08/11 SER 2006-RM A2	5,264 350	05/09/2006	99.98144 1.00000	07/06/2009		100.00000 1.00000	5,263 37 5,263 37 5,264 35	0 98		L	

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term		
FGCI PL#G12430 4 500 11/01/21	1,972 850	03/28/2007	97 15625 1 00000	07/15/2009	100 00000 1 00000		1,916 75 1,916 75 1,972 85	56 10	L		
FGCI PL#G12486 5 000 07/01/21	2,168 860	02/15/2007	98 43752 1 00000	07/15/2009	100 00000 1 00000		2,134 97 2,134 97 2,168 86	33 89	L		
FGCI PL#G12818 6 000 10/01/22	3,029 100	05/07/2008	103 03126 1 00000	07/15/2009	100 00000 1 00000		3,120 92 3,120 92 3,029 10	(91.82)	L		
FGLMC PL#A40746 5 500 12/01/35	9,454 000	12/12/2005	98 48439 1 00000	07/15/2009	100 00000 1 00000		9,310 71 9,310 71 9,454 00	143 29	L		
FGLMC PL#A41394 5 000 01/01/36	929 470	10/24/2006	95 52347 1 00000	07/15/2009	100 00000 1 00000		887 86 887 86 929 47	41 61	L		
FGLMC PL#A50327 6 000 07/01/36	1,415 440	07/20/2006	98 95312 1 00000	07/15/2009	100 00000 1 00000		1,400 62 1,400 62 1,415 44	14 82	L		
FGLMC PL#G02307 5 000 08/01/36	3,312 160	08/21/2006	95 79688 1 00000	07/15/2009	100 00000 1 00000		3,172 95 3,172 95 3,312 16	139.21	L		
FGLMC PL#G04251 6 500 04/01/38	375 960	07/02/2008	102 92185 1 00000	07/15/2009	100 00000 1 00000		386 95 386 95 375 96	(10.99)	L		
FGLMC PL#G08015 5 500 10/01/34	2,835 400	12/10/2004	102 02342 1 00000	07/15/2009	100 00000 1 00000		2,892 77 2,892 77 2,835 40	(57 37)	L		
FGLMC PL#G08122 5 500 04/01/36	3,489 850	05/19/2006	96 94531 1 00000	07/15/2009	100 00000 1 00000		3,383 25 3,383 25 3,489 85	106.60	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate				Long Term	Short Term			
GNSF PL#781380 7.500 12/15/31	67 990	08/22/2003	106 20238 1.00000	07/15/2009		100 00000 1.00000		72 21 72 21 67 99		(4 22)	L		
GNSF PL#781577 6.500 03/15/33	876 020	07/08/2003	104 98436 1.00000	07/15/2009		100 00000 1.00000		919 68 919 68 876 02		(43 66)	L		
GNSF PL#781699 7 000 01/01/34	83 060	12/22/2003	106 68794 1.00000	07/15/2009		100 00000 1.00000		88 62 88 62 83 06		(5 55)	L		
FNCI PL#254473 5.500 10/01/17	593 090	01/23/2004	103 82809 1.00000	07/25/2009		100 00000 1.00000		615 79 615 79 593 09		(22 70)	L		
FNCI PL#545883 5.500 09/01/17	369 520	01/23/2004	103 82821 1.00000	07/25/2009		100 00000 1.00000		383 67 383 67 369 52		(14 15)	L		
FNCI PL#545883 5 500 09/01/17	682 920	01/23/2004	103 82812 1.00000	07/25/2009		100 00000 1.00000		709 06 709 06 682 92		(26 14)	L		
FNCI PL#633499 6 000 05/01/17	241 800	01/23/2004	105 00124 1.00000	07/25/2009		100 00000 1.00000		253 89 253 89 241 80		(12 09)	L		
FNCI PL#648353 6.000 06/01/17	356 920	01/23/2004	105 00084 1.00000	07/25/2009		100 00000 1.00000		374 77 374 77 356 92		(17 85)	L		
FNCI PL#725252 6.000 10/01/18	755 220	01/23/2004	105 00000 1.00000	07/25/2009		100 00000 1.00000		792 98 792 98 755 22		(37 76)	L		
FNCI PL#947408 6 000 10/01/22	2 236 110	05/07/2008	103 03125 1.00000	07/25/2009		100 00000 1.00000		2 303 89 2 303 89 2 236 11		(67 78)	L		

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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Price Fx Rate	Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date		Date						Short Term	Long Term			
FNCL PL#254263 6.500 04/01/32	2,423 500	05/16/2003		07/25/2009		104.34376 1.00000		100.00000 1.00000	2,528.77 2,528.77 2,423.50	(105.27)		L		
FNCL PL#794348 5.000 09/01/34	88 610	09/09/2004		07/25/2009		99.03171 1.00000		100.00000 1.00000	87.75 87.75 88.61	0.86		L		
FNCL PL#844809 5.000 11/01/35	3,246 600	06/22/2006		07/25/2009		93.16796 1.00000		100.00000 1.00000	3,024.79 3,024.79 3,246.60	221.81		L		
FNCL PL#848355 5.000 08/01/35	5,516 420	12/21/2005		07/25/2009		96.49999 1.00000		100.00000 1.00000	5,323.35 5,323.35 5,516.42	193.07		L		
FNCL PL#880289 5.500 03/01/36	4,716 990	10/26/2006		07/25/2009		98.37500 1.00000		100.00000 1.00000	4,640.34 4,640.34 4,716.99	76.65		L		
FNCL PL#881437 6.000 07/01/36	3,419 380	04/17/2008		07/25/2009		101.73438 1.00000		100.00000 1.00000	3,478.69 3,478.69 3,419.38	(59.30)		L		
FNCL PL#881442 5.500 04/01/36	1,261 220	05/01/2006		07/25/2009		96.81253 1.00000		100.00000 1.00000	1,221.02 1,221.02 1,261.22	40.20		L		
FNCL PL#903489 6.000 09/01/36	1,331.330	10/26/2006		07/25/2009		100.33598 1.00000		100.00000 1.00000	1,335.80 1,335.80 1,331.33	(4.47)		L		
FEDL HOME LN MTG CORP 5.750 01/15/12	100,000 000	12/01/2004		08/04/2009		108.05970 1.00000		109.99090 1.00000	108,059.70 108,059.70 109,990.90	1,931.20		L		
AMERICREDIT AUTOMOBILE REC TR 5.420 08/08/11 SER 2006-RM A2	5,432 400	05/09/2006		08/06/2009		99.98144 1.00000		100.00000 1.00000	5,431.39 5,431.39 5,432.40	1.01		L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term		
FGCI PL#G12430							1,223.29				
4.500 11/01/21	1,259 100	03/28/2007	97 15622 1 00000	08/15/2009	100 00000 1 00000		1,223.29 1,259 10	35.81	L		
FGCI PL#G12486							1,419.55				
5.000 07/01/21	1,442 080	02/15/2007	98.43753 1 00000	08/15/2009	100 00000 1 00000		1,419.55 1,442.08	22.53	L		
FGCI PL#G12818							2,082.90				
6.000 10/01/22	2,021 620	05/07/2008	103 03128 1 00000	08/15/2009	100 00000 1 00000		2,082.90 2,021.62	(61.28)	L		
FGLMC PL#A40746							4,462.65				
5 500 12/01/35	4,531.330	12/12/2005	98.48437 1 00000	08/15/2009	100 00000 1 00000		4,462.65 4,531.33	68.68	L		
FGLMC PL#A41394							1,215.11				
5.000 01/01/36	1,272 050	10/24/2006	95 52345 1 00000	08/15/2009	100 00000 1 00000		1,215.11 1,272.05	56.94	L		
FGLMC PL#A50327							1,443.16				
6.000 07/01/36	1,458 430	07/20/2006	98.95312 1 00000	08/15/2009	100 00000 1 00000		1,443.16 1,458.43	15.27	L		
FGLMC PL#G02307							2,191.14				
5 000 08/01/36	2,287.280	08/21/2006	95 79689 1 00000	08/15/2009	100 00000 1 00000		2,191.14 2,287.28	96.14	L		
FGLMC PL#G04251							798.72				
6 500 04/01/38	776.040	07/02/2008	102 92189 1 00000	08/15/2009	100 00000 1 00000		798.72 776.04	(22.68)	L		
FGLMC PL#G08015							1,749.30				
5.500 10/01/34	1,714 610	12/10/2004	102 02343 1 00000	08/15/2009	100 00000 1 00000		1,749.30 1,714.61	(34.69)	L		
FGLMC PL#G08122							2,643.97				
5.500 04/01/36	2,727 280	05/19/2006	96 94531 1 00000	08/15/2009	100 00000 1 00000		2,643.97 2,727.28	83.31	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Date	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate				Short Term	Long Term		
GNSF PL#781380								51.00				
7 500 12/15/31	48 020	08/22/2003	106 20367 1 00000	08/15/2009	100 00000 1 00000			51.00 48 02	(2 98)	L		
GNSF PL#781577								706 43				
6 500 03/15/33	672 890	07/08/2003	104 98432 1 00000	08/15/2009	100 00000 1 00000			706 43 672 89	(33 54)	L		
GNSF PL#781699								158 30				
7 000 01/01/34	148 380	12/22/2003	106 68756 1 00000	08/15/2009	100 00000 1 00000			158 30 148 38	(9 92)	L		
FNCI PL#254473								562 61				
5 500 10/01/17	541 870	01/23/2004	103 82804 1 00000	08/25/2009	100 00000 1 00000			562 61 541 87	(20 74)	L		
FNCI PL#545883								297 43				
5 500 09/01/17	286 460	01/23/2004	103 82811 1 00000	08/25/2009	100 00000 1 00000			297 43 286 46	(10 97)	L		
FNCI PL#545883								549 68				
5 500 09/01/17	529 410	01/23/2004	103 82803 1 00000	08/25/2009	100 00000 1 00000			549 68 529 41	(20 27)	L		
FNCI PL#633499								102 11				
6 000 05/01/17	97 250	01/23/2004	105 00154 1 00000	08/25/2009	100 00000 1 00000			102 11 97 25	(4 86)	L		
FNCI PL#648353								90 12				
6 000 06/01/17	85 830	01/23/2004	105 00058 1 00000	08/25/2009	100 00000 1 00000			90 12 85 83	(4 29)	L		
FNCI PL#725252								539 16				
6 000 10/01/18	513 490	01/23/2004	104 99990 1 00000	08/25/2009	100 00000 1 00000			539 16 513 49	(25 67)	L		
FNCI PL#947408								1 758 01				
6 000 10/01/22	1 706 290	05/07/2008	103 03125 1 00000	08/25/2009	100 00000 1 00000			1 758 01 1 706 29	(51 72)	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
FNCL PL#254263 6 500 04/01/32	1,337 760	05/16/2003	104.34375 1 00000	08/25/2009		100 00000 1 00000	1,395 87 1,395 87 1,337 76	(58 11)	L			
FNCL PL#794348 5 000 09/01/34	3,046 670	09/09/2004	99 03127 1 00000	08/25/2009		100 00000 1 00000	3,017 16 3,017 16 3,046 67	29 51	L			
FNCL PL#844809 5 000 11/01/35	1,985 420	06/22/2006	93 16799 1 00000	08/25/2009		100 00000 1 00000	1,849 78 1,849 78 1,985 42	135 64	L			
FNCL PL#848355 5 000 08/01/35	1,698 190	12/21/2005	96 49998 1 00000	08/25/2009		100 00000 1 00000	1,638 75 1,638 75 1,698 19	59 44	L			
FNCL PL#880289 5 500 03/01/36	3,542 940	10/26/2006	98 37499 1 00000	08/25/2009		100 00000 1 00000	3,485 37 3,485 37 3,542 94	57 57	L			
FNCL PL#881437 6 000 07/01/36	2,412 590	04/17/2008	101 73436 1 00000	08/25/2009		100 00000 1 00000	2,454 43 2,454 43 2,412 59	(41 84)	L			
FNCL PL#881442 5 500 04/01/36	3,636 580	05/01/2006	96 81250 1 00000	08/25/2009		100 00000 1 00000	3,520 66 3,520 66 3,636 58	115 92	L			
FNCL PL#903489 6 000 09/01/36	47 970	10/26/2006	100 33563 1 00000	08/25/2009		100 00000 1 00000	48 13 48 13 47 97	(0 16)	L			
AMERICREDIT AUTOMOBILE REC TR 5 420 08/08/11 SER 2006-RM A2	5,114 390	05/09/2006	99 98144 1 00000	09/08/2009		100 00000 1 00000	5,113 44 5,113 44 5,114 39	0 95	L			
FEDL NATL MTG ASSN 6 625 09/15/09	45,000 000	06/28/2007	102 90471 1 00000	09/15/2009		100 00000 1 00000	46,307 12 46,307 12 45,000 00	(1,307 12)	L			

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FGCI PL#G12430 4 500 11/01/21	1,154.110	03/28/2007	97 15625 1 00000	09/15/2009	100 00000 1 00000		1,121 29 1,121 29 1,154 11	32.82	L			
FGCI PL#G12486 5,000 07/01/21	1,316.330	02/15/2007	98 43747 1 00000	09/15/2009	100 00000 1 00000		1,295 76 1,295 76 1,316.33	20.57	L			
FGCI PL#G12818 6,000 10/01/22	1,726.850	05/07/2008	103 03124 1 00000	09/15/2009	100 00000 1 00000		1,779 20 1,779 20 1,726 85	(52.35)	L			
FGLMC PL#A40746 5 500 12/01/35	3,228.370	12/12/2005	98 48437 1 00000	09/15/2009	100 00000 1 00000		3,179 44 3,179.44 3,228 37	48.93	L			
FGLMC PL#A41394 5,000 01/01/36	663.390	10/24/2006	95 52345 1 00000	09/15/2009	100 00000 1 00000		633 69 633 69 663 39	29.70	L			
FGLMC PL#A50327 6,000 07/01/36	136.290	07/20/2006	98 95297 1 00000	09/15/2009	100 00000 1 00000		134 86 134 86 136.29	1.43	L			
FGLMC PL#G02307 5 000 08/01/36	1,514.830	08/21/2006	95 79689 1 00000	09/15/2009	100 00000 1 00000		1,451 16 1,451 16 1,514 83	63.67	L			
FGLMC PL#G04251 6,500 04/01/38	390.450	07/02/2008	102 92201 1 00000	09/15/2009	100 00000 1 00000		401.86 401 86 390 45	(11.41)	L			
FGLMC PL#G08015 5 500 10/01/34	1,335.120	12/10/2004	102 02341 1 00000	09/15/2009	100 00000 1 00000		1,362 14 1,362 14 1,335.12	(27.02)	L			
FGLMC PL#G08122 5,500 04/01/36	1,246.990	05/19/2006	96 94528 1 00000	09/15/2009	100 00000 1 00000		1,208 90 1,208 90 1,246.99	38.09	L			

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		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
GNSF PL#781380 7.500 12/15/31	49 630	08/22/2003	106 20391 1.00000	09/15/2009		100 00000 1.00000	52 71 52 71 49 63		(3 08)	L		
GNSF PL#781577 6 500 03/15/33	753 270	07/08/2003	104 98440 1.00000	09/15/2009		100 00000 1.00000	790 82 790 82 753 27		(37 55)	L		
GNSF PL#781699 7.000 01/01/34	55 220	12/22/2003	106 68779 1.00000	09/15/2009		100 00000 1.00000	58 91 58 91 55 22		(3 69)	L		
FNCI PL#254473 5.500 10/01/17	406 010	01/23/2004	103 82798 1.00000	09/25/2009		100 00000 1.00000	421 55 421 55 406 01		(15 54)	L		
FNCI PL#545883 5 500 09/01/17	279 710	01/23/2004	103 82825 1.00000	09/25/2009		100 00000 1.00000	290 42 290 42 279 71		(10 71)	L		
FNCI PL#545883 5.500 09/01/17	516 950	01/23/2004	103 82803 1.00000	09/25/2009		100 00000 1.00000	536 74 536 74 516 95		(19 79)	L		
FNCI PL#633499 6 000 05/01/17	89 870	01/23/2004	105 00056 1.00000	09/25/2009		100 00000 1.00000	94 36 94 36 89 87		(4 49)	L		
FNCI PL#648353 6.000 06/01/17	91 260	01/23/2004	105 00110 1.00000	09/25/2009		100 00000 1.00000	95 82 95 82 91 26		(4 56)	L		
FNCI PL#725252 6 000 10/01/18	586 440	01/23/2004	105 00000 1.00000	09/25/2009		100 00000 1.00000	615 76 615 76 586 44		(29 32)	L		
FNCI PL#947408 6.000 10/01/22	1,810 180	05/07/2008	103 03125 1.00000	09/25/2009		100 00000 1.00000	1,865 05 1,865 05 1,810 18		(54 87)	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FNCL PL#254263 6.500 04/01/32	893 740	05/16/2003	104 34377 1 00000	09/25/2009		100 00000 1 00000	932 56 932 56 893 74		(38.82)	L		
FNCL PL#794348 5 000 09/01/34	76 180	09/09/2004	99 03124 1 00000	09/25/2009		100 00000 1 00000	75 44 75 44 76 18		0 74	L		
FNCL PL#844809 5 000 11/01/35	1,497 350	06/22/2006	93 16800 1 00000	09/25/2009		100 00000 1 00000	1,395 05 1,395 05 1,497 35	102 30		L		
FNCL PL#848355 5 000 08/01/35	262 140	12/21/2005	96 49996 1 00000	09/25/2009		100 00000 1 00000	252 97 252 97 262 14	9 17		L		
FNCL PL#880289 5 500 03/01/36	1,999 890	10/26/2006	98 37501 1 00000	09/25/2009		100 00000 1 00000	1,967 39 1,967 39 1,999 89	32 50		L		
FNCL PL#881437 6.000 07/01/36	2,793 830	04/17/2008	101 73436 1 00000	09/25/2009		100 00000 1 00000	2,842 29 2,842 29 2,793 83	(48.45)		L		
FNCL PL#881442 5.500 04/01/36	3,584 140	05/01/2006	96 81251 1 00000	09/25/2009		100 00000 1 00000	3,469 90 3,469 90 3,584 14	114 24		L		
FNCL PL#903489 6 000 09/01/36	50 790	10/26/2006	100 33668 1 00000	09/25/2009		100 00000 1 00000	50 96 50 96 50 79	(0.17)		L		
UNITED STATES TREAS NOTE 1 125 12/15/11	105,000 000	03/26/2009	99 90658 1 00000	09/25/2009		100 03870 1 00000	104,901 91 104,939 80 105,040 66	100 86		S		
UNITED STATES TREAS NOTE 4 750 08/15/17	50,000 000	05/05/2008	107 11719 1 00000	09/29/2009		111 47230 1 00000	53,558 60 53,558 60 55,736 13	2,177 53		L		

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Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
AMERICREDIT AUTOMOBILE REC TR							5,190.08					
5 420 08/08/11 SER 2006-RM A2	5,191.040	05/09/2006	99.98145 1.00000	10/06/2009		100.00000 1.00000	5,190.08 5,191.04		0.96	L		
FGCI PL#G12430												
4 500 11/01/21	1,057.720	03/28/2007	97.15624 1.00000	10/15/2009		100.00000 1.00000	1,027.64 1,027.64 1,057.72		30.08	L		
FGCI PL#G12486												
5 000 07/01/21	1,406.500	02/15/2007	98.43754 1.00000	10/15/2009		100.00000 1.00000	1,384.52 1,384.52 1,406.50		21.98	L		
FGCI PL#G12818												
6 000 10/01/22	1,047.070	05/07/2008	103.03122 1.00000	10/15/2009		100.00000 1.00000	1,078.81 1,078.81 1,047.07		(31.74)	L		
FGLMC PL#A40746												
5 500 12/01/35	189.020	12/12/2005	98.48429 1.00000	10/15/2009		100.00000 1.00000	186.16 186.16 189.02		2.87	L		
FGLMC PL#A41394												
5 000 01/01/36	845.610	10/24/2006	93.52347 1.00000	10/15/2009		100.00000 1.00000	807.76 807.76 845.61		37.85	L		
FGLMC PL#A50327												
6 000 07/01/36	146.570	07/20/2006	98.95340 1.00000	10/15/2009		100.00000 1.00000	145.04 145.04 146.57		1.53	L		
FGLMC PL#G02307												
5 000 08/01/36	1,373.330	08/21/2006	95.79686 1.00000	10/15/2009		100.00000 1.00000	1,315.61 1,315.61 1,373.33		57.72	L		
FGLMC PL#G04251												
6 500 04/01/38	622.210	07/02/2008	102.92184 1.00000	10/15/2009		100.00000 1.00000	640.39 640.39 622.21		(18.18)	L		
FGLMC PL#G08015												
5 500 10/01/34	1,163.240	12/10/2004	102.02340 1.00000	10/15/2009		100.00000 1.00000	1,186.78 1,186.78 1,163.24		(23.54)	L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term		
FGLMC PL#G08122 5 500 04/01/36	1,080 530	05/19/2006	96 94530 1 00000	10/15/2009	100 00000 1 00000	1,047 52 1,047 52 1,080.53		33 01	L		
GNSF PL#781380 7.500 12/15/31	34.640	08/22/2003	106.20381 1.00000	10/15/2009	100 00000 1.00000	36 79 36 79 34 64		(2 15)	L		
GNSF PL#781577 6 500 03/15/33	540 100	07/08/2003	104.98445 1 00000	10/15/2009	100 00000 1.00000	567 02 567 02 540.10		(26.92)	L		
GNSF PL#781699 7.000 01/01/34	243 730	12/22/2003	106 68732 1 00000	10/15/2009	100 00000 1 00000	260 03 260 03 243 73		(16 30)	L		
FEDERAL NATL MTG ASSN 2.875 10/12/10	100,000 000	02/13/2009	102.56660 1.00000	10/16/2009	102 33500 1 00000	102,566 60 102,566.60 102,335 00		(231 60)	S		
FNCI PL#254473 5 500 10/01/17	358 650	01/23/2004	103 82797 1 00000	10/25/2009	100.00000 1.00000	372 38 372.38 358 65		(13.73)	L		
FNCI PL#545883 5.500 09/01/17	367 250	01/23/2004	103 82818 1.00000	10/25/2009	100.00000 1 00000	381 31 381.31 367 25		(14.06)	L		
FNCI PL#545883 5.500 09/01/17	678 730	01/23/2004	103 82818 1 00000	10/25/2009	100 00000 1 00000	704 71 704 71 678.73		(25.98)	L		
FNCI PL#633499 6 000 05/01/17	89,990	01/23/2004	105 00056 1.00000	10/25/2009	100 00000 1.00000	94 49 94.49 89 99		(4.50)	L		
FNCI PL#648353 6 000 06/01/17	80.700	01/23/2004	105 00124 1.00000	10/25/2009	100 00000 1 00000	84 74 84 74 80 70		(4 04)	L		

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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FNCL PL#725252 6.000 10/01/18	868.500	01/23/2004	105.00000 1.00000	10/25/2009		100.00000 1.00000	911.93 868.50	(43.42)		L		
FNCL PL#947408 6.000 10/01/22	230.060	05/07/2008	103.03138 1.00000	10/25/2009		100.00000 1.00000	237.03 237.03 230.06	(6.97)		L		
FNCL PL#254263 6.500 04/01/32	1,084.390	05/16/2003	104.34373 1.00000	10/25/2009		100.00000 1.00000	1,131.49 1,131.49 1,084.39	(47.10)		L		
FNCL PL#794348 5.000 09/01/34	78.010	09/09/2004	99.03089 1.00000	10/25/2009		100.00000 1.00000	77.25 77.25 78.01	0.76		L		
FNCL PL#844809 5.000 11/01/35	1,078.170	06/22/2006	93.16796 1.00000	10/25/2009		100.00000 1.00000	1,004.51 1,004.51 1,078.17	73.66		L		
FNCL PL#848355 5.000 08/01/35	1,159.770	12/21/2005	96.50000 1.00000	10/25/2009		100.00000 1.00000	1,119.18 1,119.18 1,159.77	40.59		L		
FNCL PL#880289 5.500 03/01/36	909.800	10/26/2006	98.37503 1.00000	10/25/2009		100.00000 1.00000	895.02 895.02 909.80	14.78		L		
FNCL PL#881437 6.000 07/01/36	1,970.040	04/17/2008	101.73438 1.00000	10/25/2009		100.00000 1.00000	2,004.21 2,004.21 1,970.04	(34.17)		L		
FNCL PL#881442 5.500 04/01/36	2,567.130	05/01/2006	96.81251 1.00000	10/25/2009		100.00000 1.00000	2,485.30 2,485.30 2,567.13	81.83		L		
FNCL PL#903489 6.000 09/01/36	693.300	10/26/2006	100.33593 1.00000	10/25/2009		100.00000 1.00000	695.63 695.63 693.30	(2.33)		L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
									(1.83)	S		
FNCL PL#AC2810							162 01					
4 500 09/01/39	160 180	09/25/2009	101.14059	10/25/2009	1.00000	100 00000	162 01					
							160 18					
AMERICREDIT AUTOMOBILE REC TR							5,422.28					
5,420 08/08/11 SER 2006-RM A2	5,423 290	05/09/2006	99 98145	11/09/2009	1 00000	100 00000	5,422 28		1.01	L		
							5,423 29					
FGCI PL#G12430							1,313.00					
4 500 11/01/21	1,351 430	03/28/2007	97.15627	11/15/2009	1.00000	100 00000	1,313 00		38 43	L		
							1,351 43					
FGCI PL#G12486							1,199.96					
5 000 07/01/21	1,219 010	02/15/2007	98.43750	11/15/2009	1 00000	100 00000	1,199 96		19 05	L		
							1,219 01					
FGCI PL#G12818							838 41					
6 000 10/01/22	813 740	05/07/2008	103 03131	11/15/2009	1 00000	100 00000	838 41		(24 67)	L		
							813 74					
FGLMC PL#A40746							1,171 39					
5,500 12/01/35	1,189 420	12/12/2005	98.48439	11/15/2009	1 00000	100 00000	1,171 39		18 03	L		
							1,189 42					
FGLMC PL#A41394							590 84					
5,000 01/01/36	618 530	10/24/2006	95 52342	11/15/2009	1 00000	100 00000	590 84		27 69	L		
							618 53					
FGLMC PL#A50327							4,100 21					
6 000 07/01/36	4,143 590	07/20/2006	98 95313	11/15/2009	1 00000	100 00000	4,100 21		43 38	L		
							4,143 59					
FGLMC PL#G02307							1,559 42					
5 000 08/01/36	1,627 840	08/21/2006	95 79688	11/15/2009	1 00000	100 00000	1,559 42		68 42	L		
							1,627 84					
FGLMC PL#G04251							428 61					
6,500 04/01/38	416 440	07/02/2008	102 92191	11/15/2009	1 00000	100 00000	428 61		(12 17)	L		
							416 44					

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Capital Gains and Losses
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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term		
FGLMC PL#G08015 5 500 10/01/34	1,563.280	12/10/2004	102.02344 1.00000	11/15/2009	100.00000 1.00000	1,594.91 1,594.91 1,563.28		(31.63)	L		
FGLMC PL#G08122 5 500 04/01/36	1,364.740	05/19/2006	96.94528 1.00000	11/15/2009	100.00000 1.00000	1,323.05 1,323.05 1,364.74		41.69	L		
GNSF PL#781380 7 500 12/15/31	116.210	08/22/2003	106.20342 1.00000	11/15/2009	100.00000 1.00000	123.42 123.42 116.21		(7.21)	L		
GNSF PL#781577 6 500 03/15/33	551.350	07/08/2003	104.98431 1.00000	11/15/2009	100.00000 1.00000	578.83 578.83 551.35		(27.48)	L		
GNSF PL#781699 7 000 01/01/34	249.890	12/22/2003	106.68734 1.00000	11/15/2009	100.00000 1.00000	266.60 266.60 249.89		(16.71)	L		
FNC1 PL#254473 5 500 10/01/17	396.260	01/23/2004	103.82804 1.00000	11/25/2009	100.00000 1.00000	411.43 411.43 396.26		(15.17)	L		
FNC1 PL#545883 5 500 09/01/17	745.430	01/23/2004	103.82813 1.00000	11/25/2009	100.00000 1.00000	773.97 773.97 745.43		(28.54)	L		
FNC1 PL#633499 6 000 05/01/17	90.140	01/23/2004	105.00111 1.00000	11/25/2009	100.00000 1.00000	94.65 94.65 90.14		(4.51)	L		
FNC1 PL#648353 6 000 06/01/17	102.080	01/23/2004	105.00098 1.00000	11/25/2009	100.00000 1.00000	107.19 107.19 102.08		(5.11)	L		
FNC1 PL#725252 6 000 10/01/18	536.960	01/23/2004	105.00000 1.00000	11/25/2009	100.00000 1.00000	563.81 563.81 536.96		(26.85)	L		

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Capital Gains and Losses
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January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term			
FNCL PL#947408 6.000 10/01/22	3,057 020	05/07/2008	103.03125 1.00000	11/25/2009	100.00000 1.00000	3,149 69 3,057 02		(92 67)		L		
FNCL PL#254263 6.500 04/01/32	525 430	05/16/2003	104 34368 1.00000	11/25/2009	100.00000 1.00000	548 25 548 25 525 43		(22 82)		L		
FNCL PL#794348 5.000 09/01/34	3,676 040	09/09/2004	99.03127 1.00000	11/25/2009	100.00000 1.00000	3,640 43 3,640 43 3,676 04		35 61		L		
FNCL PL#844809 5.000 11/01/35	2,484 320	06/22/2006	93 16795 1.00000	11/25/2009	100.00000 1.00000	2,314 59 2,314 59 2,484 32		169 73		L		
FNCL PL#848355 5.000 08/01/35	1,199 390	12/21/2005	96 49997 1.00000	11/25/2009	100.00000 1.00000	1,157 41 1,157 41 1,199 39		41 98		L		
FNCL PL#880289 5.500 03/01/36	104 230	10/26/2006	98 37475 1.00000	11/25/2009	100.00000 1.00000	102 54 102 54 104 23		1 69		L		
FNCL PL#881437 6.000 07/01/36	2,113 200	04/17/2008	101 73438 1.00000	11/25/2009	100.00000 1.00000	2,149 85 2,149 85 2,113 20		(36 65)		L		
FNCL PL#881442 5.500 04/01/36	4,667 130	05/01/2006	96 81250 1.00000	11/25/2009	100.00000 1.00000	4,518 37 4,518 37 4,667 13		148 77		L		
FNCL PL#903489 6.000 09/01/36	710 740	10/26/2006	100 33599 1.00000	11/25/2009	100.00000 1.00000	713 13 713 13 710 74		(2 39)		L		
FNCL PL#AC2810 4.500 09/01/39	184 470	09/25/2009	101 14056 1.00000	11/25/2009	100.00000 1.00000	186 57 186 57 184 47		(2 10)		S		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
AMERICREDIT AUTOMOBILE REC TR 5.420 08/08/11 SER 2006-RM A2	4,790 220	05/09/2006	99.98146 1.00000	12/07/2009	100.00000 1.00000	4,789.33 4,789.33 4,790.22			0.89	L		
FGCI PL#G12430 4.500 11/01/21	1,642 230	03/28/2007	97.15624 1.00000	12/15/2009	100.00000 1.00000	1,595.53 1,595.53 1,642.23			46.70	L		
FGCI PL#G12486 5.000 07/01/21	1,038 900	02/15/2007	98.43748 1.00000	12/15/2009	100.00000 1.00000	1,022.67 1,022.67 1,038.90			16.23	L		
FGCI PL#G12818 6.000 10/01/22	934 060	05/07/2008	103.03128 1.00000	12/15/2009	100.00000 1.00000	962.37 962.37 934.06			(28.31)	L		
FGLMC PL#A40746 5.500 12/01/35	2,900.380	12/12/2005	98.48437 1.00000	12/15/2009	100.00000 1.00000	2,856.42 2,856.42 2,900.38			43.96	L		
FGLMC PL#A41394 5.000 01/01/36	836 750	10/24/2006	95.52339 1.00000	12/15/2009	100.00000 1.00000	799.29 799.29 836.75			37.46	L		
FGLMC PL#A50327 6.000 07/01/36	1,220 600	07/20/2006	98.95314 1.00000	12/15/2009	100.00000 1.00000	1,207.82 1,207.82 1,220.60			12.78	L		
FGLMC PL#G02307 5.000 08/01/36	1,571.320	08/21/2006	95.79685 1.00000	12/15/2009	100.00000 1.00000	1,505.28 1,505.28 1,571.32			66.04	L		
FGLMC PL#G04251 6.500 04/01/38	954.560	07/02/2008	102.92187 1.00000	12/15/2009	100.00000 1.00000	982.45 982.45 954.56			(27.89)	L		
FGLMC PL#G08015 5.500 10/01/34	1,362 050	12/10/2004	102.02342 1.00000	12/15/2009	100.00000 1.00000	1,389.61 1,389.61 1,362.05			(27.56)	L		

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis	Capital Gains		Type	Ordinary Currency	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FGLMC PL#G08122							1,774.01					
5 500 04/01/36	1,829 910	05/19/2006	96 94531 1 00000	12/15/2009	100 00000 1 00000		1,774.01 1,829.91	55.90	L			
GNSF PL#781380							67 00					
7 500 12/15/31	63 090	08/22/2003	106 20384 1 00000	12/15/2009	100 00000 1 00000		67 00 63.09	(3.91)	L			
GNSF PL#781577							972 84					
6 500 03/15/33	926 650	07/08/2003	104 98441 1 00000	12/15/2009	100 00000 1 00000		972.84 926.65	(46 19)	L			
GNSF PL#781699							681 01					
7 000 01/01/34	638 320	12/22/2003	106 68755 1 00000	12/15/2009	100 00000 1 00000		681 01 638.32	(42 69)	L			
UNITED STATES TREAS NOTE							122,754.41	(5,147.48)	S			
2 750 02/15/19	125,000 000	03/02/2009	98.20353 1 00000	12/16/2009	94 08550 1 00000		122,754.41 117,606 93					
UNITED STATES TREAS NOTE							24,171 98	(650 59)	S			
2 750 02/15/19	25,000 000	05/04/2009	96 68790 1 00000	12/16/2009	94 08550 1 00000		24,171 98 23,521 38					
FNCI PL#254473							369 06					
5 500 10/01/17	355 450	01/23/2004	103 82811 1 00000	12/25/2009	100 00000 1 00000		369 06 355.45	(13 61)	L			
FNCI PL#545883							245 40					
5 500 09/01/17	236 350	01/23/2004	103 82822 1 00000	12/25/2009	100 00000 1 00000		245.40 236 35	(9.05)	L			
FNCI PL#545883							484.56					
5 500 09/01/17	466 690	01/23/2004	103 82802 1 00000	12/25/2009	100 00000 1 00000		484.56 466 69	(17 87)	L			
FNCI PL#633499							87 97					
6 000 05/01/17	83 780	01/23/2004	105 00119 1 00000	12/25/2009	100 00000 1 00000		87 97 83 78	(4.19)	L			

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Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains Type		Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Short Term	Long Term		
FNCL PL#648353 6.000 06/01/17	541.650	01/23/2004	105.00083 1.00000	12/25/2009		100.00000 1.00000	568.74 568.74 541.65	(27.09)	L		
FNCL PL#725252 6.000 10/01/18	520.450	01/23/2004	105.00010 1.00000	12/25/2009		100.00000 1.00000	546.47 546.47 520.45	(26.02)	L		
FNCL PL#947408 6.000 10/01/22	212.160	05/07/2008	103.03120 1.00000	12/25/2009		100.00000 1.00000	218.59 218.59 212.16	(6.43)	L		
FNCL PL#254263 6.500 04/01/32	951.090	05/16/2003	104.34375 1.00000	12/25/2009		100.00000 1.00000	992.40 992.40 951.09	(41.31)	L		
FNCL PL#794348 5.000 09/01/34	72.280	09/09/2004	99.03154 1.00000	12/25/2009		100.00000 1.00000	71.58 71.58 72.28	0.70	L		
FNCL PL#844809 5.000 11/01/35	2,702.970	06/22/2006	93.16796 1.00000	12/25/2009		100.00000 1.00000	2,518.30 2,518.30 2,702.97	184.67	L		
FNCL PL#848355 5.000 08/01/35	1,402.340	12/21/2005	96.49999 1.00000	12/25/2009		100.00000 1.00000	1,353.26 1,353.26 1,402.34	49.08	L		
FNCL PL#880289 5.500 03/01/36	1,912.430	10/26/2006	98.37500 1.00000	12/25/2009		100.00000 1.00000	1,881.35 1,881.35 1,912.43	31.08	L		
FNCL PL#881437 6.000 07/01/36	2,710.150	04/17/2008	101.73437 1.00000	12/25/2009		100.00000 1.00000	2,757.15 2,757.15 2,710.15	(47.00)	L		
FNCL PL#881442 5.500 04/01/36	168.210	05/01/2006	96.81232 1.00000	12/25/2009		100.00000 1.00000	162.85 162.85 168.21	5.36	L		

00003195

These financials are produced by OFFITBANK's portfolio accounting system. Investors should consult personal tax advisors with respect to the proper Federal, State and Local Income and other Tax consequences and reporting requirements.

Capital Gains and Losses
THE MICHAEL GORDON FOUNDATION INC. (00003195)
January 1, 2009 to December 31, 2009

Security/Description NOM Currency	Units	Purchase		Sale		Price Fx Rate	Original Cost Adjusted Basis Proceeds	Capital Gains		Type	Ordinary Currency Other	Mkt. Disc.
		Date	Price Fx Rate	Date	Price Fx Rate			Long Term	Short Term			
FNCL PL#903489							476 46					
6.000 09/01/36	474 860	10/26/2006	100 33589 1 00000	12/25/2009	100 00000 1 00000		476 46 474 86		(1 59)	L		
FNCL PL#AC2810							652 29					
4.500 09/01/39	644 930	09/25/2009	101.14059 1 00000	12/25/2009	100 00000 1 00000		652 29 644 93		(7 36)	S		
UNITED STATES TREAS NOTE							15,679 74					
4.500 11/15/10	15,000.000	08/26/2008	104 53159 1 00000	12/28/2009	103 58170 1 00000		15,679 74 15,537.25		(142 49)	L		
TOTAL							2,036,287 50	1,739 69		S		91 90
							2,036,656 62	(51,536.54)		L		
							1,986,931 66					

00003195
These financials are produced by OFFITBANK's portfolio accounting system. Investors should consult personal tax advisors with respect to the proper Federal, State and Local Income and other Tax consequences and reporting requirements.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JPMORGAN CHASE	489.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	489.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS	65,809.	0.	65,809.
K-1 ENTERPRISE PRODUCTS	3.	0.	3.
K-1 ENTERPRISE PRODUCTS	32.	0.	32.
K-1 POWERSHARES DB	7.	0.	7.
OPPENHEIMER	26,088.	0.	26,088.
OPPENHEIMER	11,075.	0.	11,075.
WELLS FARGO	234,378.	0.	234,378.
WELLS FARGO	1,434.	0.	1,434.
WILLIAMS 79 ASSOCIATES LLC	9.	0.	9.
TOTAL TO FM 990-PF, PART I, LN 4	338,835.	0.	338,835.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 ENTERPRISE PRODUCTS-SECTION 1231 LOSS	<113.>	<113.>	
K-1 ENTERPRISE PRODUCTS-ORDINARY LOSS	<4,112.>	<4,112.>	
K-1 WILLIAM 79- NET PASSTHROUGH LOSS	<462.>	<462.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<4,687.>	<4,687.>	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	58.	0.		58.	
TO FM 990-PF, PG 1, LN 16A	58.	0.		58.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	4,320.	1,080.		3,240.	
TO FORM 990-PF, PG 1, LN 16B	4,320.	1,080.		3,240.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL	7,836.	1,959.		5,877.	
FEDERAL TAX	5,288.	0.		0.	
FOREIGN TAX	417.	417.		0.	
TO FORM 990-PF, PG 1, LN 18	13,541.	2,376.		5,877.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	4,950.	0.		4,950.	
INVESTMENT FEES	105,623.	105,636.		0.	
NYS FILING FEES	750.	0.		750.	
PASSTHROUGH INVESTMENT EXPENSES	103.	103.		0.	

PASSTHROUGH MISCELLANEOUS
EXPENSES

	18.	0.	18.
TO FORM 990-PF, PG 1, LN 23	111,444.	105,739.	5,718.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	X		702,467.	688,531.
TOTAL U.S. GOVERNMENT OBLIGATIONS			702,467.	688,531.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			702,467.	688,531.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS	3,015,792.	2,945,947.
OPPENHEIMER STOCK	2,420,350.	2,563,575.
OPPENHEIMER MUTUAL FUNDS	179,115.	202,500.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,615,257.	5,712,022.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	1,679,276.	1,715,419.
OPPENHEIMER CD	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,679,276.	1,715,419.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - MORTGAGE BACKED SECURITIES	COST	1,644,031.	1,734,822.
WELLS FARGO - AGENCIES	COST	481,043.	487,102.
WELLS FARGO - ASSET BACKED SECURITIES	COST	0.	0.
WILLIAMS 79 ASSOCIATES LLC	COST	<67,117.>	1.
WELLS FARGO CMO	COST	156,756.	166,116.
ENTERPRISE PRODUCTS PARTNERS LP	COST	28,659.	47,115.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,243,372.	2,435,156.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 12
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AABR NEW YORK CHILD LEARNING INSTITUTE INC 123.-14 14TH AVENUE COLLEGE POINT, NY 11356	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	15,762.
ASSOCIATED BETH RIVKAH SCHOOLS 310 CROWN STREET BROOKLYN, NY 11225	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	15,400.
BAY RIDGE PREPARATORY SCHOOL 7420 FOURTH AVENUE BROOKLYN, NY 11209	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	15,000.
BE'ER HAGOLAH INSTITUTE 671 LOUISIANA AVE. BROOKLYN, NY 11230	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	7,500.
BISHOP FORD HIGH SCHOOL 500 NINETEENTH STREET BROOKLYN, NY 11215	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	41,575.

THE MICHAEL GORDON FOUNDATION INC C/O HO

13-3585393

BISHOP KEARNEY HIGH SCHOOL 2260 STREET BROOKLYN, NY 11204	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	16,000.
BROOKLYN FREE SCHOOL 120 16TH STREET BROOKLYN, NY 11215	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	5,000.
DEPT. OF EDUCATION DIOCESE OF BROOKLYN 310 PROSPECT PARK WEST BROOKLYN, NY 11215	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.
EDEN II SCHOOL 150 GRANITE AVENUE STATEN ISLAND, NY 10303	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	36,225.
FONTBONNE HALL ACADEMY 9901 SHORE ROAD BROOKLYN, NY 11209	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	25,000.
HEBREW ACADEMY FOR SPECIAL CHILDREN 5902 14TH AVENUE BROOKLYN, NY 11219	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	13,232.
LOYOLA SCHOOL 980 PARK AVENUE NEW YORK, NY 10028	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.
NAZARETH REGIONAL HIGH SCHOOL 475 EAST 57TH STREET BROOKLYN, NY 11203	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	21,500.
NOTRE DAME ACADEMY 135 HOWARD AVENUE STATEN ISLAND, NY 10301	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	17,200.
NOTRE DAME SCHOOL 327 WEST 13TH STREET NEW YORK, NY 10014	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	15,000.

PRESTON HIGH SCHOOL 2780 SCHURZ AVENUE BRONX, NY 10465	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.
SAINT JEAN BAPTISTE 173 EAST 75TH STREET NEW YORK, NY 10021	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.
SAINT MICHAEL ACADEMY 82-25 164TH STREET JAMAICA, NY 11432	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	7,500.
SAINT SAVIOUR HIGH SCHOOL 588 SIXTH STREET BROOKLYN, NY 11215	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	18,000.
ST. EDMUND PREPARATORY HIGH SCHOOL 2474 OCEAN AVENUE BROOKLYN, NY 11229	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.
ST. JOHN VILLA ACADEMY HIGH SCHOOL 57 CLEVELAND STREET STATEN ISLAND, NY 10305	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	30,000.
ST. JOSEPH HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	20,000.
STATEN ISLAND ACADEMY 715 TODT HILL RD. STATEN ISLAND, NY 10304	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	20,000.
STELLA MARIS HIGH SCHOOL BEACH 112TH STREET ROCKAWAY PARK, NY 11694	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	31,000.
THE CHURCHILL SCHOOL & CENTER 301 EAST 29TH STREET NEW YORK, NY 10016	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.

THE GATEWAY SCHOOL 236 SECOND AVE. NEW YORK, NY 10003	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	5,000.
THE GILLEN BREWER SCHOOL 1190 PARK AVENUE NEW YORK, NY 10128	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	25,000.
THE GUILD SCHOOL 15 WEST 65TH STREET NEW YORK, NY 10023	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	10,000.
THE HEART SHARE SCHOOL 12 METRO TECH CENTER BROOKLYN, NY 11201	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	12,750.
THE LEARNING SPRING 254 WEST 29TH STREET NEW YORK, NY 10001	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	5,000.
THE PARKSIDE SCHOOL 48 WEST 74TH STREET NEW YORK, NY 10023	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	18,450.
UCP/NY 80 MAIDEN LANE NEW YORK, NY 10038	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	20,747.
YESHIVA DARCHEI TORAH 257 BEACH 17TH STREET FAR ROCKAWAY, NY 11691	NONE TO ACHIEVE CHARITABLE PURPOSE	501 (C) (3)	9,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

536,841.

Below is a preview of your foundation ad ([close window](#))

THE ANNUAL RETURN OF THE **MICHAEL GORDON FOUNDATION** for the calendar year ended **DECEMBER 31, 2009** is available at its principal office located at **1430 BROADWAY 17TH FL NEW YORK , NY 10018** for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is **THOMAS TILLANDER** .

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
	THE MICHAEL GORDON FOUNDATION INC C/O HOLTZ RUBENSTEIN REMINICK LLP	13-3585393
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	1430 BROADWAY - 17TH FLOOR	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10018	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

THOMAS TILLANDER - M. GORDON FOUND., INC. PO BOX 340708

- The books are in the care of ► - BROOKLYN, NY 11234
Telephone No. ► (718) 258-5434 FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year 2009 or
► ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,952.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,040.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)