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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

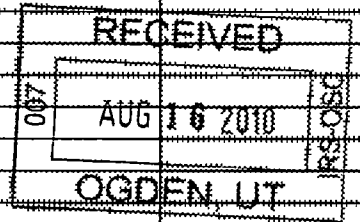
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE PETER T. JOSEPH FOUNDATION C/O WENDY E. JOSEPH	A Employer identification number 13-3562511
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 500 PARK AVENUE	B Telephone number 212-354-2000
	City or town, state, and ZIP code NEW YORK, NY 10022	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual ▶ \$ 3,236,050. (Part I, column (d) must be on cash basis.) <input type="checkbox"/> Other (specify) _____		
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments	298.	298.			
	4 Dividends and interest from securities	99,554.	99,554.		STATEMENT 1 STATEMENT 2	
Revenue	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10		<9,566.>			
	b Gross sales price for all assets on line 6a	216,055.				
	7 Capital gain net income (from Part IV, line 2)			0.		
	8 Net short-term capital gain					
Operating and Administrative Expenses	9 Income modifications					
	10a Gross sales less returns and allowances					
	b Less Cost of goods sold					
	c Gross profit or (loss)					
	11 Other income					
	12 Total. Add lines 1 through 11		90,286.	99,852.		
	13 Compensation of officers, directors, trustees, etc		0.	0.		0.
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees STMT 3		1,868.	0.		1,868.
b Accounting fees STMT 4		3,750.	0.		3,750.	
c Other professional fees STMT 5		12,678.	12,678.		0.	
17 Interest						
18 Taxes STMT 6		1,394.	1,394.		0.	
19 Depreciation and depletion						
20 Occupancy						
21 Travel, conferences, and meetings		33.	0.		33.	
22 Printing and publications						
23 Other expenses STMT 7		250.	0.		250.	
24 Total operating and administrative expenses. Add lines 13 through 23		19,973.	14,072.		5,901.	
25 Contributions, gifts, grants paid		262,000.			262,000.	
26 Total expenses and disbursements. Add lines 24 and 25		281,973.	14,072.		267,901.	
27 Subtract line 26 from line 12		<191,687.>				
a Excess of revenue over expenses and disbursements						
b Net investment income (if negative, enter -0-)			85,780.			
c Adjusted net income (if negative, enter -0-)				N/A		



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THE PETER T. JOSEPH FOUNDATION
C/O WENDY E. JOSEPH

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<3,600.>	400.	400.
	2 Savings and temporary cash investments	520,981.	243,327.	243,327.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,939,669.	2,020,068.	2,349,260.
	c Investments - corporate bonds STMT 9	586,964.	588,532.	643,063.
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	3,044,014.	2,852,327.	3,236,050.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	3,044,014.	2,852,327.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	3,044,014.	2,852,327.		
31 Total liabilities and net assets/fund balances	3,044,014.	2,852,327.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,044,014.
2 Enter amount from Part I, line 27a	2	<191,687.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,852,327.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,852,327.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM GAINS AND LOSSES-ATTACHMENT A-1	P	VARIOUS	VARIOUS
b	LONG TERM GAINS AND LOSSES-ATTACHMENT A-2	P	VARIOUS	VARIOUS
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,535.		1,333.	202.	
b 214,520.		224,288.	<9,768.>	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			202.	
b			<9,768.>	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<9,566.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	194,390.	3,786,417.	.051339
2007	302,374.	4,370,955.	.069178
2006	245,640.	4,094,068.	.059999
2005	222,537.	3,706,983.	.060032
2004	226,780.	4,176,602.	.054298
2 Total of line 1, column (d)			2 .294846
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .058969
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,744,564.
5 Multiply line 4 by line 3			5 161,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 858.
7 Add lines 5 and 6			7 162,702.
8 Enter qualifying distributions from Part XII, line 4			8 267,901.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		858.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		858.
3 Add lines 1 and 2		0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		858.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments.		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,030.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d		3,030.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		2,172.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,172. Refunded <input type="checkbox"/> 0.		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 Yes No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes No
Website address N/A

14 The books are in care of PATTERSON BELKNAP WEBB & TYLER LLP Telephone no. 212-336-2000
Located at 1133 AVENUE OF THE AMERICAS, NEW YORK, NY ZIP+4 10036-6710

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,369,532.
b	Average of monthly cash balances	1b	416,827.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,786,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,786,359.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,795.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,744,564.
6	Minimum investment return. Enter 5% of line 5	6	137,228.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	137,228.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	858.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	858.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,370.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	136,370.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,370.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	267,901.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	267,901.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	858.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	267,043.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				136,370.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	22,740.			
b From 2005	39,048.			
c From 2006	45,417.			
d From 2007	87,713.			
e From 2008	7,019.			
f Total of lines 3a through e	201,937.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 267,901.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				136,370.
e Remaining amount distributed out of corpus	131,531.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	333,468.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	22,740.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	310,728.			
10 Analysis of line 9				
a Excess from 2005	39,048.			
b Excess from 2006	45,417.			
c Excess from 2007	87,713.			
d Excess from 2008	7,019.			
e Excess from 2009	131,531.			

THE PETER T. JOSEPH FOUNDATION
C/O WENDY E. JOSEPH

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE PETER T. JOSEPH FOUNDATION
C/O WENDY E. JOSEPH

Form 990-PF (2009)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> SEE ATTACHMENT B</p>	N/A	PUBLIC CHARITIES		262,000.
Total				▶ 3a 262,000.
<p>b <i>Approved for future payment</i> NONE</p>				
Total				▶ 3b 0.

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Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: *[Signature]* Date: 7/28/10 Title: President

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 7/28/10 Check if self-employed: Preparer's identifying number: P00097440

Firm's name (or yours if self-employed): O'CONNOR DAVIES MUNNS & DOBBINS, LLP
address, and ZIP code: 60 EAST 42ND STREET, 36TH FL. NEW YORK, NY 10165-3698

EIN: 13-3385019
Phone no.: (212) 286-2600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDUCIARY TRUST - MONEY MARKET INTEREST	298.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	298.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDUCIARY TRUST	99,554.	0.	99,554.
TOTAL TO FM 990-PF, PART I, LN 4	99,554.	0.	99,554.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER, LLP	1,868.	0.		1,868.
TO FM 990-PF, PG 1, LN 16A	1,868.	0.		1,868.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS, LLP	3,750.	0.		3,750.
TO FORM 990-PF, PG 1, LN 16B	3,750.	0.		3,750.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	11,528.	11,528.		0.
INVESTMENT CUSTODIAL FES	1,150.	1,150.		0.
TO FORM 990-PF, PG 1, LN 16C	12,678.	12,678.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,394.	1,394.		0.
TO FORM 990-PF, PG 1, LN 18	1,394.	1,394.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT C	2,020,068.	2,349,260.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,020,068.	2,349,260.	

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT C	588,532.	643,063.
TOTAL TO FORM 990-PF, PART II, LINE 10C	588,532.	643,063.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WENDY EVANS JOSEPH C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	PRESIDENT & DIRECTOR 0.25	0.	0.	0.
EVELYN C. JOSEPH C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	VICE PRESIDENT & DIRECTOR 0.25	0.	0.	0.
KATHLEEN JOSEPH C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	SECRETARY & DIRECTOR 0.25	0.	0.	0.
JOHN SILBERMAN C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	TREASURER & DIRECTOR 0.25	0.	0.	0.
ROBERT KASDIN C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE PETER T JOSEPH FOUNDATION 140701509
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
2000. EMERSON ELEC CO		05/19/2009	66,051.25	67,798.14	253.11
840. EXXON MOBIL CORP		05/19/2009	58,357.24	31,369.14	27,988.10
19713.907 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		01/26/2009	162.85	170.10	-7.25
19533.066 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		02/25/2009	180.84	188.89	-8.05
19353.217 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		03/25/2009	179.85	187.86	-8.01
19179.317 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		04/20/2009	173.90	181.64	-7.74
19028.794 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		05/25/2009	150.52	157.23	-6.71
18846.566 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		06/25/2009	182.23	190.34	-8.11
18663.4515 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		07/20/2009	183.11	191.27	-8.16
18473.258 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		08/25/2009	190.19	198.66	-8.47
18293.615 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		09/25/2009	179.64	187.64	-8.00
18107.811 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		10/26/2009	185.80	194.08	-8.28
17960.792 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		11/25/2009	147.02	153.57	-6.55
17820.044 FEDERAL NATL MTG ASSN MTG PLA# 761280 DTD 2/1/2004 5.50%		12/28/2009	140.75	147.02	-6.27
29460.8898 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		01/26/2009	52.43	54.63	-2.20
28820.1951 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		02/25/2009	640.69	667.57	-26.88
28773.0144 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		03/25/2009	47.18	49.16	-1.98
27822.4803 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		04/20/2009	950.53	990.41	-39.88
27776.2473 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		05/25/2009	46.23	48.17	-1.94
27730.2636 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		06/25/2009	45.98	47.91	-1.93
27684.6561 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		07/27/2009	45.61	47.52	-1.91
25625.2815 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		08/25/2009	2,059.37	2,145.77	-86.40
25554.7935 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		09/25/2009	70.49	73.45	-2.96
25508.9646 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		10/26/2009	45.83	47.75	-1.92
25461.5967 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		11/25/2009	47.37	49.36	-1.99
25417.7775 FEDERAL NATL MTG ASSN MTG PLA# 761731 DTD 1/1/2004 6.00%		12/28/2009	43.82	45.66	-1.84
19693.6256 FEDERAL NATL MTG ASSN MTG PLA#789685 DTD 7/1/2004 6.50%		01/26/2009	26.93	28.01	-1.08
19665.1494 FEDERAL NATL MTG ASSN MTG PLA#789685 DTD 7/1/2004 6.50%		02/25/2009	28.48	29.62	-1.14
19638.4467 FEDERAL NATL MTG ASSN MTG PLA#789685 DTD 7/1/2004 6.50%		03/25/2009	26.70	27.78	-1.08
19324.352 FEDERAL NATL MTG ASSN MTG PLA#789685 DTD 7/1/2004 6.50%		04/27/2009	314.09	326.71	-12.62
19293.8477 FEDERAL NATL MTG ASSN MTG PLA#789685 DTD 7/1/2004 6.50%		05/26/2009	30.50	31.73	-1.23
19266.3411 FEDERAL NATL MTG ASSN MTG PLA#789685 DTD 7/1/2004 6.50%		06/25/2009	27.51	28.61	-1.10
Totals					

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 9F0970 2.000

THE PETER T JOSEPH FOUNDATION 140701509
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
18926.6778 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50%		07/27/2009	339.66	353.30	-13.64
18995.3939 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50%		08/25/2009	31.28	32.54	-1.26
18464.1805 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50%		09/25/2009	431.21	448.53	-17.32
18435.6826 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50%		10/26/2009	28.50	29.64	-1.14
17648.1184 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50%		11/25/2009	787.56	819.19	-31.63
17622.5683 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50%		12/28/2009	25.55	26.58	-1.03
4444.1481 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		01/15/2009	8.93	9.15	-0.22
4435.8648 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		02/16/2009	8.28	8.48	-0.20
4426.4517 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		03/18/2009	9.37	9.59	-0.22
4416.4512 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		04/15/2009	10.04	10.28	-0.24
4407.1009 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		05/15/2009	9.35	9.57	-0.22
4396.7674 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		06/15/2009	10.33	10.58	-0.25
4387.2872 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		07/15/2009	9.48	9.71	-0.23
4377.7607 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		08/17/2009	9.53	9.75	-0.22
4369.2415 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		09/15/2009	8.52	8.72	-0.20
4360.671 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		10/15/2009	8.57	8.78	-0.21
3943.3643 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		11/18/2009	417.31	427.28	-9.97
3935.3889 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7		12/15/2009	7.98	8.17	-0.19
400. HARRIS CORP. DEL		06/03/2009	12,516.60	19,720.00	-7,203.40
200. HARRIS CORP. DEL		06/02/2009	6,239.84	9,860.00	-3,620.16
200. HARRIS CORP. DEL		06/02/2009	6,212.76	9,860.00	-3,647.24
200. HARRIS CORP. DEL		06/04/2009	6,156.46	9,860.00	-3,703.54
9117.1517 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		01/26/2009	22.88	23.73	-0.85
9089.2398 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		02/25/2009	27.91	28.94	-1.03
8953.6219 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		03/25/2009	135.62	140.63	-5.01
8834.2577 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		04/27/2009	119.36	123.78	-4.42
8719.0075 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		05/25/2009	115.25	119.51	-4.26
8696.4239 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		06/25/2009	22.58	23.42	-0.84
8364.1059 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		07/27/2009	332.32	344.61	-12.29
8237.5725 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		08/25/2009	126.53	131.21	-4.68
8105.9382 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		09/25/2009	131.63	136.50	-4.87
8069.3066 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		10/26/2009	36.63	37.99	-1.36
8049.1077 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		11/25/2009	20.20	20.95	-0.75
8029.3186 IMPAC SEC0 ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5		12/28/2009	19.79	20.52	-0.73
873.1324 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		01/26/2009	1.27	1.31	-0.04
Totals					

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THE PETER T JOSEPH FOUNDATION 140701509
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
871.6557 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		02/26/2009	1.48	1.52	-0.04
869.9628 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		03/25/2009	1.69	1.74	-0.05
868.6756 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		04/27/2009	1.29	1.33	-0.04
867.4287 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		05/27/2009	1.25	1.28	-0.03
866.1743 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		06/25/2009	1.25	1.29	-0.04
864.7213 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		07/27/2009	1.45	1.50	-0.05
863.2257 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		08/25/2009	1.50	1.54	-0.04
844.432 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.5		09/25/2009	18.79	19.35	-0.56
843.1477 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		10/26/2009	1.28	1.32	-0.04
841.8557 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		11/25/2009	1.29	1.33	-0.04
840.5559 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.		12/28/2009	1.30	1.34	-0.04
1250. NEUTRONIC INC.		10/15/2009	46,073.06	65,505.87	-19,432.81
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			214,520.00	224,288.00	-9,768.00
Totals			214,520.00	224,288.00	-9,768.00

USA
970970 2.000

The Peter T Joseph Foundation
 EIN # 13-3562511
 Schedule of Grants Paid
 December 31, 2009

Grantee	Address	Status	Purpose	Recipient Relationship	Amount
AMERICAN ACADEMY IN ROME	New York, NY	Public Charity	General Charitable Purposes	N/A	\$ 15,000 00
AMERICAN BALLET THEATRE	New York, NY 10003	Public Charity	General Charitable Purposes	N/A	30,000 00
AMERICAN BALLET THEATRE	New York, NY 10003	Public Charity	General Charitable Purposes	N/A	30,000 00
ARCHITECTURAL LEAGUE OF NEW YORK	New York, NY 10022	Public Charity	General Charitable Purposes	N/A	10,000 00
ARTEMIS CENTER FOR ALTERNATIVES TO DOMESTIC VIOLENCE	Dayton, OH	Public Charity	General Charitable Purposes	N/A	7,500 00
BLUE LOTUS ASSEMBLY, INC	Spring Valley, OH	Public Charity	General Charitable Purposes	N/A	7,500 00
CENTURION MINISTRIES	Princeton, NJ	Public Charity	General Charitable Purposes	N/A	3,000 00
CINCINNATI BALLET COMPANY INC	Cincinnati, OH	Public Charity	General Charitable Purposes	N/A	25,000 00
DALTON SCHOOLS INC	New York, NY	Public Charity	General Charitable Purposes	N/A	25,000 00
DALTON SCHOOLS, INC	New York, NY	Public Charity	General Charitable Purposes	N/A	15,000 00
DALTON SCHOOLS, INC	New York, NY	Public Charity	General Charitable Purposes	N/A	25,000 00
FRIENDS OF AULLWOOD AUDOBON CENTER FARM	Dayton, OH 45414	Public Charity	General Charitable Purposes	N/A	2,500 00
HEALTHCARE CHAPLAINCY, INC	New York, NY	Public Charity	General Charitable Purposes	N/A	3,000 00
MIAMI VALLEY SCHOOL	Dayton, OH	Public Charity	General Charitable Purposes	N/A	1,000 00
PREP FOR PREP	New York, NY	Public Charity	General Charitable Purposes	N/A	5,000 00
PRINCETON UNIVERSITY	Princeton, NJ	Public Charity	General Charitable Purposes	N/A	13,000 00
PRINCETON UNIVERSITY, ATELIER PROGRAM	Princeton, NJ	Public Charity	General Charitable Purposes	N/A	1,500 00
SAVE THE CHILDREN	Westport, CT 06880	Public Charity	General Charitable Purposes	N/A	1,000 00
SEA EDUCATION ASSOCIATION, INC	Woods Hole, MA 02543	Public Charity	General Charitable Purposes	N/A	2,000 00
SECOND STAGE THEATRE, INC	New York, NY	Public Charity	General Charitable Purposes	N/A	25,000 00
SOCRATES SCULPTURE PARK	Long Island City, NY	Public Charity	General Charitable Purposes	N/A	1,500 00
ST JUDE CHILDREN'S RESEARCH HOSPITAL	Memphis, TN 38105	Public Charity	General Charitable Purposes	N/A	500 00
STOREFRONT FOR ART AND ARCHITECTURE INC	New York, NY 10012	Public Charity	General Charitable Purposes	N/A	1,500 00
U S FRIENDS OF THE DAVID SHELDRIK WILDLIFE TRUST	Indianapolis, IN	Public Charity	General Charitable Purposes	N/A	500 00
UNITED STATES FUND FOR UNICEF	New York, NY 10038	Public Charity	General Charitable Purposes	N/A	500 00
URSULINE ACADEMY	Cincinnati, OH 45242	Public Charity	General Charitable Purposes	N/A	1,000 00
VIKRAMASILA FOUNDATION, INC	Fair Lawn, NJ	Public Charity	General Charitable Purposes	N/A	7,500 00
WOMEN HELPING WOMEN	Cincinnati, OH	Public Charity	General Charitable Purposes	N/A	2,000 00
Total Contributions, Gifts, Grants Paid					\$ 262,000 00

Account Detail

Account Number: 140701509
 Account Manager: John M Trainer JR
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THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2009

Units Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector: Energy									
1,000.00	SCHLUMBERGER LTD	70.48	70,476.88	65.09	65,090.00	2.77	(5,386.88)	840.00	1.29
800.00	APACHE CORP	26.56	21,250.24	103.17	82,536.00	3.51	61,285.76	480.00	0.58
757.00	CONOCOPHILLIPS	41.38	31,326.62	51.07	38,659.99	1.65	7,333.37	1,514.00	3.92
1,000.00	EXXON MOBIL CORP	37.34	37,344.21	68.19	68,190.00	2.90	30,845.79	1,680.00	2.46
Total Energy			\$160,397.95		\$254,475.99	10.83	\$94,078.04	\$4,514.00	1.77
Sector: Materials									
600.00	AIR PRODUCTS & CHEMICALS INC	91.19	54,714.00	81.06	48,636.00	2.07	(6,078.00)	1,080.00	2.22
300.00	MONSANTO CO NEW	87.51	26,253.99	81.75	24,525.00	1.04	(1,728.99)	318.00	1.30
200.00	RIO TINTO PLC SPONSORED ADR	216.42	43,284.00	215.39	43,078.00	1.83	(206.00)	1,088.00	2.53
Total Materials			\$124,251.99		\$116,239.00	4.95	(\$8,012.99)	\$2,486.00	2.14
Sector: Industrials									
1,150.00	UNITED TECHNOLOGIES CORP	59.71	68,664.19	69.41	79,821.50	3.40	11,157.31	1,771.00	2.22
500.00	SUNPOWER CORP CL A	73.89	36,945.00	23.68	11,840.00	0.50	(25,105.00)	0.00	0.00
550.00	VESTAS WIND SYSTEMS AS (DKK) 1	45.94	25,264.80	60.98	33,539.49	1.43	8,274.69	0.00	0.00
2,000.00	GENERAL ELECTRIC CO	27.63	55,265.93	15.13	30,260.00	1.29	(25,005.93)	800.00	2.64
750.00	DANAHER CORP	53.67	40,252.18	75.20	56,400.00	2.40	16,147.82	120.00	0.21
Total Industrials			\$226,392.10		\$211,860.99	9.02	(\$14,531.11)	\$2,691.00	1.27

Account Detail

Account Number: 140701509
 Account Manager: John M Trainer JR
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THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2009

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector: Consumer Disc.									
1,500.00	PANERA BREAD CO CL A	46.36	69,547.05	66.97	100,455.00	4.28	30,907.95	0.00	0.00
2,000.00	HOME DEPOT INC	24.68	49,359.00	28.93	57,860.00	2.46	8,501.00	1,800.00	3.11
Total Consumer Discretionary			\$118,906.05		\$158,315.00	6.74	\$39,408.95	\$1,800.00	1.14
Sector: Consumer Staples									
500.00	COSTCO WHOLESALE CORP	54.19	27,096.00	59.17	29,585.00	1.26	2,489.00	360.00	1.22
1,300.00	PEPSICO INC	48.45	62,986.12	60.80	79,040.00	3.36	16,053.88	2,340.00	2.96
800.00	ANHEUSER-BUSCH INBEV NV (EUR)	55.32	44,377.00	52.10	41,678.24	1.77	(2,698.76)	240.48	0.58
Total Consumer Staples			\$134,459.12		\$150,303.24	6.40	\$15,844.12	\$2,940.48	1.96
Sector: Health Care									
1,200.00	GILEAD SCIENCES INC	15.06	18,076.54	43.28	51,936.00	2.21	33,859.46	0.00	0.00
1,500.00	ROCHE HOLDING LTD ADR	36.41	54,622.27	42.20	63,300.00	2.69	8,677.73	997.50	1.58
2,000.00	TEVA PHARMACEUTICAL INDS LTD ADR	31.90	63,791.97	56.18	112,360.00	4.78	48,568.03	964.00	0.86
Total Health Care			\$136,490.78		\$227,596.00	9.69	\$91,105.22	\$1,961.50	0.86
Sector: Financials									
2,237.00	BANK OF AMERICA CORP	51.00	114,095.05	15.06	33,689.22	1.43	(80,405.83)	89.48	0.27
2,000.00	AMERICAN EXPRESS CO	25.40	50,798.00	40.52	81,040.00	3.45	30,242.00	1,440.00	1.78
1,000.00	BANK OF NEW YORK MELLON CORP	30.03	30,032.00	27.97	27,970.00	1.19	(2,062.00)	360.00	1.29
1,500.00	J P MORGAN CHASE & CO	40.83	61,238.00	41.67	62,505.00	2.66	1,267.00	300.00	0.48
Total Financials			\$256,163.05		\$205,204.22	8.73	(\$50,958.83)	\$2,189.48	1.07

Account Detail

Account Number: 140701509

THE PETER T JOSEPH FOUNDATION

Account Manager: John M Trainer JR

For Month Ending December 31, 2009

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Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector: Info. Technology										
3,000.00	MICROSOFT CORP	MSFT	29.82	89,453.85	30.49	91,470.00	3.89	2,016.15	1,560.00	1.71
1,000.00	QUALCOMM INC	QCOM	35.91	35,912.83	46.26	46,260.00	1.97	10,347.17	680.00	1.47
2,400.00	CISCO SYSTEMS INC	CSCO	10.89	26,126.92	23.94	57,456.00	2.45	31,329.08	0.00	0.00
3,000.00	TANDBERG ASA (NOK) 1 NEW Corporate Action Share Receivable		16.02	48,067.19	28.47	85,397.83	3.64	37,330.64	0.00	0.00
2,000.00	EMC CORP	EMC	13.64	27,279.60	17.47	34,940.00	1.49	7,660.40	0.00	0.00
600.00	INTERNATIONAL BUSINESS MACHINES CORP	IBM	94.80	56,881.24	130.90	78,540.00	3.34	21,658.76	1,320.00	1.68
2,000.00	TRIMBLE NAVIGATION LTD	TRMB	26.45	52,900.00	25.20	50,400.00	2.15	(2,500.00)	0.00	0.00
				\$336,621.63		\$444,463.83	18.92	\$107,842.20	\$3,560.00	0.80
Sector: Telecommunications										
1,400.00	AMERICAN TOWER CORP CL A	AMT	35.46	49,649.76	43.21	60,494.00	2.58	10,844.24	0.00	0.00
1,000.00	CHINA MOBILE LTD SPONS ADR	CHL	47.75	47,750.00	46.43	46,430.00	1.98	(1,320.00)	1,596.00	3.44
2,100.00	VODAFONE GROUP PLC SPONSORED ADR	VOD	25.06	52,616.69	23.09	48,489.00	2.06	(4,127.69)	2,711.10	5.59
				\$150,016.45		\$155,413.00	6.62	\$5,396.55	\$4,307.10	2.77
Sector: Utilities										
900.00	FIRSTENERGY CORP	FE	50.97	45,870.53	46.45	41,805.00	1.78	(4,065.53)	1,980.00	4.74
				\$45,870.53		\$41,805.00	1.78	(\$4,065.53)	\$1,980.00	4.74
				\$1,689,569.05		\$1,965,676.27	83.67	\$276,106.62	\$28,429.56	1.45

Account Detail

Account Number: 140701509
 Account Manager: John M Trainer JR
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THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2009

Units Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Class: International Equity									
4,800.00	ISHARES MSCI EMERGING MKT INDEX FD	32.77	157,276.80	41.50	199,200.00	8.48	41,923.20	115.20	0.06
5,370.91	TEMPLETON CHINA WORLD FUND INC	32.25	173,221.95	34.33	184,383.44	7.85	11,161.49	2,470.62	1.34
Total International Equity Funds			\$330,498.75		\$383,583.44	16.33	\$53,084.69	\$2,585.82	0.67
Total Equity Mutual Funds			\$330,498.75		\$383,583.44	16.33	\$53,084.69	\$2,585.82	0.68
Grand Total Equities			\$2,020,068.40		\$2,349,259.71	100.00	\$329,191.31	\$31,015.38	1.32

Account Detail

Account Number: 140701509

Account Manager: John M Trainer JR

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THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2009



Units Security	Unit Cost	Total Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Accrued Income	Est. Annual Income	Yield (%)
Type: Mortgages									
17,820.04 FEDERAL NATL MTG ASSN MTG PL# 761280 DTD 2/1/2004 5.50% 2/1/2019	104.45	18,613.62	106.62	19,000.09	2.95	386.47	81.68	980.10	5.50
3,935.39 GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7.00% 2/15/2032 N/R	102.39	4,029.44	110.81	4,360.90	0.68	331.46	22.96	275.48	7.00
840.56 MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.50% 5/25/2033 AAA	102.95	865.37	95.20	800.23	0.12	(65.14)	4.55	54.64	6.50
8,029.32 IMPAC SECD ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5.50% 8/25/2033 AAA	103.70	8,326.34	99.81	8,013.74	1.25	(312.60)	36.80	441.61	5.50
25,417.78 FEDERAL NATL MTG ASSN MTG PL# 761731 DTD 1/1/2004 6.00% 1/1/2034	104.20	26,484.13	106.83	27,153.30	4.22	669.17	127.09	1,525.07	6.00
17,622.57 FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50% 7/1/2034	104.02	18,330.23	107.67	18,974.57	2.95	644.34	95.46	1,145.47	6.50
Total Mortgages		\$76,649.13		\$78,302.83	12.18	\$1,653.70	\$368.54	\$4,422.37	6.01
Total Fixed Income Holdings		\$76,649.13		\$78,302.83	12.18	\$1,653.70	\$368.54	\$4,422.37	6.01

Account Number: 140701509
 Account Manager: John M Trainer JR
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Account Detail
THE PETER T JOSEPH FOUNDATION
 For Month Ending December 31, 2009

Units Security	Unit Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Class: Fixed Income Funds							
58,768.00 FRANKLIN INVS SECS TOTAL RETURN FD ADV DTD 6/20/1984 \$0.497	8.71	511,882.89	564,760.46	87.82	52,877.57	4,826.32	0.85
Total Fixed Income Funds		\$511,882.89	\$564,760.46	87.82	\$52,877.57	\$4,826.32	0.85
Total Fixed Income Mutual Funds							
		\$511,882.89	\$564,760.46	87.82	\$52,877.57	\$4,826.32	0.85
Grand Total Fixed Income		\$588,532.02	\$643,063.29	100.00	\$54,531.27	\$9,248.69	1.48

Units Security	Unit Cost	Unit Price	Market Value	% of Short-Term Holdings	Unrealized Gain (Loss)	Accrued Income	Yield (%)
U.S. Dollar							
Type: Cash (USD)							
1,549.88 CASH	0.00	0.00	1,549.88	63.71	0.00	0.00	0.15
85.68 TAX RECLAIM RECEIVABLES	0.00	0.00	85.68	3.52	0.00	0.00	0.15
Total Cash (U.S. Dollar)		\$1,635.56	\$1,635.56	67.23	\$0.00	\$0.00	\$2.45

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization THE PETER T. JOSEPH FOUNDATION C/O WENDY E. JOSEPH	Employer identification number 13-3562511
	Number, street, and room or suite no. If a P.O. box, see instructions. 500 PARK AVENUE	
File by the due date for filing your return See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

PATTERSON BELKNAP WEBB & TYLER LLP

- The books are in the care of ▶ **1133 AVENUE OF THE AMERICAS - NEW YORK, NY 10036-6710**
Telephone No. ▶ **212-336-2000** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

- ▶ calendar year **2009** or
- ▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,030.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,030.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.