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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

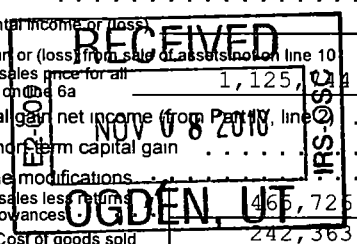
For calendar year **2009**, or tax year beginning **2009**, and ending **20**

G Check all that apply:  Initial return,  Initial return of a former public charity,  Final return,  Amended return,  Address change,  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE BIG WOOD FOUNDATION</b>		A Employer identification number <b>13-3440362</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>C/O ANCHIN - 1375 BROADWAY</b>		B Telephone number (see page 10 of the instructions) <b>(212) 840-3456</b>
	Room/suite		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code <b>NEW YORK, NY 10018</b>		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,524,445.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) <input type="checkbox"/> if the foundation is not required to attach Sch B.	114,063.	ATCH 1		
2	Interest on savings and temporary cash investments	102.	102.		ATCH 2
3	Dividends and interest from securities	63,577.	63,577.		ATCH 3
4	Gross rents				
5	a Net rental income or loss				
6	a Net gain or (loss) from sale of assets (other than line 10)	-420,480.			
7	b Gross sales price for all assets on line 6a	1,125,000.			
8	7 Capital gain net income (from Part IV, line 2)				
9	8 Net short-term capital gain				
10	a Gross sales less returns and allowances	465,725.			ATCH 4
11	b Less Cost of goods sold	242,363.			
12	c Gross profit or (loss) (attach schedule)	223,363.		223,363.	
13	11 Other income (attach schedule)	5,965.			ATCH 5
14	12 Total. Add lines 1 through 11	-13,410.	63,679.	223,363.	
15	13 Compensation of officers, directors, trustees, etc.	7,000.	3,500.		3,500.
16	14 Other employee salaries and wages	86,644.	18,609.	49,426.	18,609.
17	15 Pension plans, employee benefits	10,431.	5,170.	91.	5,170.
18	16 a Legal fees (attach schedule)				
19	b Accounting fees (attach schedule) ATCH 6	29,837.	9,440.	13,837.	6,560.
20	c Other professional fees (attach schedule) *	25,352.	25,352.		
21	17 Interest				
22	18 Taxes (attach schedule) (see page 14 of the instructions) **	14,147.	2,652.	9,432.	2,063.
23	19 Depreciation (attach schedule) and depletion	8,040.			
24	20 Occupancy	121,572.	27,868.	65,836.	27,868.
25	21 Travel, conferences, and meetings				
26	22 Printing and publications	4,052.		3,516.	536.
27	23 Other expenses (attach schedule) ATCH 9	158,818.	7,826.	81,225.	69,767.
28	24 Total operating and administrative expenses. Add lines 13 through 23	465,893.	100,417.	223,363.	134,073.
29	25 Contributions, gifts, grants paid	355,945.			355,945.
30	26 Total expenses and disbursements. Add lines 24 and 25	821,838.	100,417.	223,363.	490,018.
31	27 Subtract line 26 from line 12				
32	a Excess of revenue over expenses and disbursements	-835,248.			
33	b Net investment income (if negative, enter -0-)		-0-		
34	c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	117,373.	117,380.	117,380.
	2	Savings and temporary cash investments . . . . .	148,528.	22,501.	22,501.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .	102,294.	156,060.	156,060.
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) <u>ATCH 10</u>	2,639,555.	2,197,870.	2,457,026.
	c	Investments - corporate bonds (attach schedule) <u>ATCH 11</u>	393,608.	270,015.	325,193.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) <u>ATCH 12</u>	2,252,311.	2,050,000.	3,342,413.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	99,081. 28,459.		ATCH 13 70,622.
15	Other assets (describe ▶ <u>ATCH 14</u> )	29,250.	33,250.	33,250.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	5,761,581.	4,917,698.	6,524,445.	
Liabilities	17	Accounts payable and accrued expenses . . . . .	47,556.	38,000.	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ <u>ATCH 15</u> )	3,744.	4,665.	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	51,300.	42,665.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	5,710,281.	4,875,033.	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	5,761,581.	4,917,698.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,710,281.
2	Enter amount from Part I, line 27a	2 -835,248.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 4,875,033.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6 4,875,033.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	SEE PART IV SCHEDULE			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-420,480.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	411,019.	7,077,316.	0.058076
2007	483,828.	9,393,008.	0.051509
2006	375,213.	7,879,417.	0.047619
2005	355,964.	7,196,782.	0.049462
2004	368,074.	7,018,944.	0.052440

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.259106
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.051821
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	<b>4</b>	6,084,625.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	315,311.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	315,311.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	490,018.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 500.00, with 500.00 overpaid and 500.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political campaign participation, political expenditures, unrelated business income, and state registration.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of ANCHIN BLOCK & ANCHIN LLP Telephone no 212-840-3456
Located at 1375 BROADWAY, NEW YORK, NY ZIP + 4 10018
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  X

If "Yes" to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		7,000.	8,186.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
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-----		
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Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,528,107.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	202,892.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	3,446,285.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,177,284.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,177,284.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	92,659.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	6,084,625.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	304,231.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	304,231.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	0.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	304,231.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	304,231.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	304,231.

**Part XII Qualifying Distributions**(see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	490,018.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	490,018.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	490,018.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				304,231.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .			0.	
b Total for prior years 20 07, 20 06, 20 05 . . . . .		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .				
b From 2005 . . . . .				
c From 2006 . . . . .				
d From 2007 . . . . .			12,314.	
e From 2008 . . . . .			57,153.	
f Total of lines 3a through e . . . . .	69,467.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 490,018.				
a Applied to 2008, but not more than line 2a . . . . .			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	304,231.			
d Applied to 2009 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	185,787.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	304,231.			304,231.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	255,254.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	100,000.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	155,254.			
10 Analysis of line 9				
a Excess from 2005 . . . . .	0.			
b Excess from 2006 . . . . .	0.			
c Excess from 2007 . . . . .	0.			
d Excess from 2008 . . . . .	0.			
e Excess from 2009 . . . . .	155,254.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

MICHAEL STERN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE	NONE		CHARITABLE	355,945.
<b>Total . . . . . ▶ 3a</b>				355,945.
b <i>Approved for future payment</i>				
<b>Total . . . . . ▶ 3b</b>				





**Schedule of Contributors**

**2009**

▶ Attach to Form 990, 990-EZ, or 990-PF.

<b>Name of the organization</b> THE BIG WOOD FOUNDATION	<b>Employer identification number</b> 13-3440362
--	---

**Organization type** (check one)

**Filers of:**

**Section:**

- |                    |  |
|--------------------|--|
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)( ) (enter number) organization<br><br><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation<br><br><input type="checkbox"/> 527 political organization         |
| Form 990-PF        | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation<br><br><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation<br><br><input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE BIG WOOD FOUNDATION

Employer identification number  
13-3440362

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MILTON & BERNICE STERN FOUNDATION	\$ 114,063.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,122,552.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,546,056.				P	VAR	VAR
3,192.		CLASS ACTION SETTLEMENT INCOME					3,192.	
		INCOME (LOSS) - BROOKFIELD 168.					-168.	
TOTAL GAIN (LOSS) .....							<u>-420,480.</u>	

THE BIG WOOD FOUNDATION

13-3440362

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
MILTON & BERNICE STERN FOUNDATION	12-3-09	114,063.
TOTAL CONTRIBUTION AMOUNTS		<u>114,063.</u>

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - NEUBERGER BERMAN	93.	93.
INTEREST - BROOKFIELD INFRASTRUCTURE	9.	9.
TOTAL	<u>102.</u>	<u>102.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - NEUBERGER BERMAN	36,561.	36,561.
DIVIDENDS - DREYFUS	9.	9.
INTEREST - NEUBERGER BERMAN	27,003.	27,003.
DIVIDENDS - BROOKFIELD INFRASTRUCTURE	4.	4.
TOTAL	<u>63,577.</u>	<u>63,577.</u>

ATTACHMENT 4

FORM 990-PF, PART I - GROSS SALES LESS RETURNS AND ALLOWANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
SALES	465,726.
TOTAL	<u>465,726.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX REFUND	5,965.
TOTALS	<u>5,965.</u>

ATTACHMENT 6

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	29,837.	9,440.	13,837.	6,560.
TOTALS	<u>29,837.</u>	<u>9,440.</u>	<u>13,837.</u>	<u>6,560.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ADVISORY FEES	25,352.	25,352.
TOTALS	<u>25,352.</u>	<u>25,352.</u>

ATTACHMENT 8

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOREIGN TAX	590.	590.		
PAYROLL TAXES	13,562.	4,766.	4,030.	4,766.
LESS: PAYROLL TAXES ALLOCATED AND REIMBURSED	-6,253.	-3,127.		-3,126.
REAL ESTATE TAXES	6,248.	423.	5,402.	423.
<b>TOTALS</b>	<u>14,147.</u>	<u>2,652.</u>	<u>9,432.</u>	<u>2,063.</u>

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NYS FILING FEE	250.			250.
FILING FEES	355.		9.	346.
BANK CHARGES	150.		150.	
TRAINING EXPENSE	84,017.		22,670.	61,347.
TELEPHONE	7,908.	2,380.	3,149.	2,379.
COMPUTER SUPPORT	1,708.	604.	500.	604.
DUES & SUBSCRIPTIONS	606.	275.	56.	275.
OFFICE EXPENSES	34,095.	1,905.	30,285.	1,905.
OFFICE RENTAL	598.	299.		299.
INSURANCE	12,935.	1,503.	9,929.	1,503.
STORE EXPENSE	13,658.		13,658.	
POSTAGE	2,538.	860.	819.	859.
TOTALS	<u>158,818.</u>	<u>7,826.</u>	<u>81,225.</u>	<u>69,767.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NEUBERGER BERMAN-SEE SCHEDULE	713,216.	773,337.	995,387.
NEUBERGER BERMAN2-SEE SCHEDULE	1,926,339.	1,424,533.	1,461,639.
TOTALS	<u>2,639,555.</u>	<u>2,197,870.</u>	<u>2,457,026.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 11

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NEUBERGER BERMAN -SEE SCHEDULE	393,608.	270,015.	325,193.
TOTALS	<u>393,608.</u>	<u>270,015.</u>	<u>325,193.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INSTITUTIONAL DIVERSIFIED LTD	950,000.	850,000.	1,676,457.
INSTITUTIONAL INVESTMENT FUND	1,300,000.	1,200,000.	1,665,956.
BROOKFIELD INFRASTRUCTURE PART	2,311.	0.	0.
TOTALS	<u>2,252,311.</u>	<u>2,050,000.</u>	<u>3,342,413.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 13

ACCUMULATED DEPRECIATION DETAIL

FIXED ASSET DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
ALARM SYSTEM	M7	1,911			1,911	1,826	85		1,911.
LEASEHOLD IMPROVE	M39	24,280			24,280	3,920	623		4,543
COMPUTER	M5	772			772	401	148		549
FURNITURE	M7	5,299			5,299	2,055	927		2,982
COMPUTER	M5	9,526			9,526	4,953	1,829		6,782
OFFICE IMPROVE	M39	4,096.			4,096	162	105		267
LEASE ACQUISITION	SL	5,750			5,750	2,013	1,150		3,163
FURNITURE	DOB	182			182	104	22		126
LEASEHOLD IMPROVEM	SL	47,265			47,265	4,985	3,151		8,136
TOTALS		<u>99,081</u>			<u>99,081</u>	<u>20,419</u>			<u>28,459</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 14

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSIT	29,250.	29,250.	29,250.
PREPAID EXPENSE	0.	4,000.	4,000.
TOTALS	<u>29,250.</u>	<u>33,250.</u>	<u>33,250.</u>

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 15

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
SALES TAX PAYABLE	1,657.	3,026.
GIFT CERTIFICATES PAYABLE	2,087.	1,639.
TOTALS	<u>3,744.</u>	<u>4,665.</u>

THE BIG WOOD FOUNDATION

13-3440362

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MICHAEL STERN C/O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	PRES/TREAS 20.00	7,000.	8,186.	0.
MARJORIE STERN C/O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	SECRETARY 20.00	0.	0.	0.
MARK STERN C/O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
RICKI STERN C/O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		7,000.	8,186.	0.

THE BIG WOOD FOUNDATION

13-3440362

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
--------------------	--------------------------	---------------	---------------------------	---------------	--

FEDERAL EXCISE TAX REFUND		5,965.			
GROSS PROFIT ON SALES		223,363.			

TOTALS

229,328.

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust <b>THE BIG WOOD FOUNDATION</b>	Employer identification number <b>13-3440362</b>
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**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	<b>1b</b>	-420,480.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>3</b>	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	<b>4</b>	( )
5 <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	<b>5</b>	-420,480.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	<b>6b</b>	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>8</b>	
9 Capital gain distributions	<b>9</b>	
10 Gain from Form 4797, Part I	<b>10</b>	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	<b>11</b>	( )
12 <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	<b>12</b>	

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-420,480.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		-420,480.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000 . . . . . <b>16</b> ( 3,000.)

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . . <b>18</b>			
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . . <b>19</b>			
<b>20</b>	Add lines 18 and 19 . . . . . <b>20</b>			
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . . ▶ <b>21</b>			
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . . <b>22</b>			
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . . <b>23</b>			
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300 . . . . . <b>24</b>			
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23 . . . . . <b>25</b>			
<b>26</b>	Subtract line 25 from line 24 . . . . . <b>26</b>			
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . . <b>27</b>			
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . . <b>28</b>			
<b>29</b>	Subtract line 28 from line 27 . . . . . <b>29</b>			
<b>30</b>	Multiply line 29 by 15% ( 15) . . . . . <b>30</b>			
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . . <b>31</b>			
<b>32</b>	Add lines 30 and 31 . . . . . <b>32</b>			
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . . <b>33</b>			
<b>34</b>	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . . <b>34</b>			

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
ALARM SYSTEM	09/01/2002	1,911	100.000			1,911.	1,826	1,911	200DB	HY			7		85
LEASEHOLD IMPROVE	09/01/2002	24,280	100.000			24,280	3,920	4,543	SL	MM			39		623
COMPUTER	12/19/2007	772	100.000			772	401	549	200DB	HY			5		148
FURNITURE	07/30/2007	5,299	100.000			5,299	2,055	2,982	200DB	HY			7		927.
COMPUTER	07/30/2007	9,526	100.000			9,526	4,953.	6,782	200DB	HY			5		1,829
OFFICE IMPROVE	06/30/2007	4,096	100.000			4,096	162	267	SL	MM			39		105
LEASE ACQUISITION	07/30/2007	5,750	100.000			5,750	2,013	3,163	SL		5 000				1,150
FURNITURE	02/26/2008	182	100.000			182	104	126	DDB		7 000				22
LEASEHOLD IMPROVEM	08/01/2007	47,265	100.000			47,265	4,985.	8,136	SL		15 000				3,151
Less Retired Assets															
<b>Subtotals</b>		99,081				99,081	20,419	28,459							8,040

Listed Property

Less Retired Assets															
<b>Subtotals</b>															
<b>TOTALS</b>		99,081				99,081	20,419	28,459							8,040

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
<b>TOTALS</b>							

\*Assets Retired  
JSA  
9X9024 1 000

The Big Wood Foundation  
EIN#: 13-3440362  
Tax Year Ended December 31, 2009

Election to Treat Current Year Qualifying Distributions as Being Made out of Corpus

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus

Amount of Election \$304,231

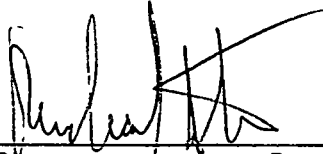
Michael      MS      11/1/10      MICHAEL SKRN  
Signature      Date      Name  
PRESIDENT  
Title

The Big Wood Foundation  
EIN#: 13-3440362  
Tax Year Ended December 31, 2009

Election to Satisfy Distribution Requirements  
IRC Sections 170(b)(1)(E)(ii) and 4942(g)(3)

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the above referenced foundation hereby elects to treat, as current distribution out of corpus, the following unused prior tax year's distributions that were treated as corpus distributions under Reg 53(a)-3(d)(1)(iii) in such prior tax year:

<u>Tax Year</u>	<u>Amount</u>
2007	\$12,314
2008	<u>57,153</u>
Total Amount	<u>\$69,467</u>

      11/1/10      Michael STEEN  
Signature      Date      Name  
RESIDENT  
Title

**The Big Wood Foundation  
Contributions Made  
As of December 31, 2009**

Name	Amount
Actors' Fund of America	500 00
After School Arts Program	250 00
American Foundation for Suicide Prevention	500 00
American Museum of Natural History	400 00
Ars Nova	25,000 00
Arts Engine	5,000 00
Avon Foundation Breast Cancer Crusade	250 00
Bronx Charter School for Excellence	2,500 00
Bronxchester Boxing, Inc	3,000 00
CASA	500 00
Central Park Conservancy	1,000 00
Children's Aid Society	3,600 00
Continuum Center for Health & Healing	25,000 00
Cornerstone Project	200 00
Cory Halsted Kendnck	500 00
Darryl Hunt Foundation	5,000 00
Dartmouth '59 50th Reunion	365 00
Dartmouth College	3,050 98
Dartmouth College Fund	100,000 00
Daryl Hunt Project for Freedom & Justice	10,000 00
Emerging Artists Theatre	170 00
Equal Justice Initiative	2,000 00
Food for Needy	500 00
Foundation for a Civil Society	250 00
Friends of Tucker Foundation	1,000 00
Friends Without a Border	56,500 00
FWAB Nehru Chang	260 00
GLA/VA Voluntary Service	250 00
Gunn Memorial Library, Inc	1,500 00
Helping Hands	1,000 00
Hertzberg Palliative Care Institute	2,500 00
Hospital Audiences (HAI)	1,000 00
I Have A Dream Foundation	3,689 00
International Planned Parenthood Federation	500 00
Irish Repertory Theatre	1,000 00
Just Children Project	2,500 00
Kingsbridge Heights Community Center	1,000 00
Lee Pesky Learning Center	25,000 00
LESC 50th Anniversary Gala Dinner	500 00
Lower Eastside Girls Club of NY	200 00
Manhattan Theatre Club	2,000 00
Metropolitan Museum of Art	1,200 00
Mt Sinai Crystal Ball	5,000 00
Museum of Modern Art	1,500 00
National Parks of NY Harbor Conservancy	500 00
New Milford Hospital Foundation	2,500 00
New Visions for Public Schools	500 00
New York Cares	500 00
New York University School of Law	2,000 00
Oakwood School	15,000 00
Public Theater	2,500 00
Quogue Fire Department	250 00
Quogue Library Society	100 00
Quogue Village Police Benevolent Association	150 00
Shelter Island Presbyterian Church	1,500 00
Shepaug Student Project Foundation, Inc	100 00
Steep Rock Association, Inc	500 00
Stein Yeshiva of Lincoln Park	500 00
Stephen Wise Free Synagogue	250 00
The Dartmouth	50 00
Thirteen WNET	750 00
Trinity School	5,000 00

**The Big Wood Foundation**  
**Contributions Made**  
As of December 31, 2009

Tuck School	2,500 00
UJA Federation	1,000 00
UNA-USA	1,000 00
Wadleigh Scholars Program, Inc	1,000 00
Washington Ambulance Association	250 00
Washington Art Association	100 00
Washington Citizen's Scholarship	500 00
Washington Community Fund, Inc	200 00
Washington Volunteer Fire Department	1,000 00
West Side Montessori School	1,000 00
Whitney Museum of American Art	1,000 00
WIKS-USA	250 00
Wildlife Conservation Society	500 00
Willows Community School	15,000 00
Women At Risk	300 00
Miscellaneous	60 00
	<b>355,944 98</b>

**PORTFOLIO APPRAISAL**  
**The Big Wood Foundation**

YG032

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
<b>MONEY MARKET</b>									
	STATE ST INSTL INVT TR		14,199.74		14,199.74	1.0	0.000	0.00	0.0
	TREASURY PLUS FD		14,199.74		14,199.74	1.0		0.00	0.0
<b>COMMON STOCK</b>									
1,700	ACE LTD.	43.72	74,324.94	50.40	85,680.00	5.8	0.000	0.00	0.0
3,000	ANADARKO	41.45	124,352.65	62.42	187,260.00	12.7	0.300	900.00	0.5
1,300	PETROLEUM CORP	67.70	88,016.02	103.17	134,121.00	9.1	0.280	364.00	0.3
2,900	APACHE CORP	35.81	103,853.10	8.00	23,200.00	1.6	0.000	0.00	0.0
	BROOKFIELD HOMES CORP.								
1,300	DEVON ENERGY CORP	71.89	93,453.13	73.50	95,550.00	6.5	0.200	260.00	0.3
1,300	ENSCO INTL. LTD.	47.70	62,011.17	39.94	51,922.00	3.5	0.100	130.00	0.3
1,400	SPONS ADR								
1,400	HEWLETT PACKARD CO	34.07	47,704.43	51.51	72,114.00	4.9	0.560	784.00	1.1
1,500	INTERNATIONAL BUSINESS MACHINES	87.67	131,508.54	130.90	196,350.00	13.3	0.800	1,200.00	0.6
3,000	LOEWS CORP	40.72	122,154.40	36.35	109,050.00	7.4	1.000	3,000.00	2.8
1,400	OCCIDENTAL PETE /CORP	45.74	64,042.58	81.35	113,890.00	7.7	1.000	1,400.00	1.2
1,400	PIONEER NATURAL RESOURCES CO.	51.83	72,568.08	48.17	67,438.00	4.6	0.050	70.00	0.1
1,500	REINSURANCE GROUP OF AMERICA	38.09	57,141.09	47.65	71,475.00	4.8	0.240	360.00	0.5

**PORTFOLIO APPRAISAL**  
*The Big Wood Foundation*

YG032

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
3,000	VALIDUS HOLDINGS LTD.	22.67	68,009.88	26.94	80,820.00	5.5	0.740	2,220.00	2.7
11,584	WENDYS / ARBYS GROUP INC.	8.48	98,199.88	4.69	54,328.96	3.7	0.000	0.00	0.0
14,000	XEROX CORP	15.51	217,192.70	8.46	118,440.00	8.0	1.280	17,920.00	15.1
			1,424,532.59		1,461,638.96	98.8		28,608.00	2.0
<b>CASH AND EQUIVALENTS</b>									
	CASH		250,257.84		250,257.84	16.9	0.000	0.00	0.0
	CASH WITHDRAWALS		-230,000.00		-230,000.00	-15.6	0.000	0.00	0.0
	FOREIGN TAX WITHHELD		-393.30		-393.30	0.0	0.000	0.00	0.0
	INTEREST ON DEBIT BALANCE		-325.62		-325.62	0.0	0.000	0.00	0.0
	INVESTMENT ADVISORY FEE		-16,663.10		-16,663.10	-1.1	0.000	0.00	0.0
			2,875.82		2,875.82	0.2		0.00	0.0

**TOTAL PORTFOLIO**      **1,441,606.15**      **1,478,714.52**      **100.0**      **28,608.00**      **1.9**

**PORTFOLIO APPRAISAL**  
**THE BIG WOOD FOUNDATION - Neuberger Berman #150-05929**  
**YG034**

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
<b>MONEY MARKET</b>									
	STATE STR INSTL LIQUID		8,301.74		8,301.74	0.6	0.000	0.00	0.0
	RSV FD SHS BEN INT		8,301.74		8,301.74	0.6		0.00	0.0
<b>CORPORATE BONDS</b>									
35,000	SLM CORP. MED	95.88	33,557.00	99.72	34,902.70	2.7	5.450	1,907.50	5.5
	TERM NOTES								
	5.450% Due 04-25-11								
15,000	BRASCAN CORP.	95.50	14,325.00	104.97	15,746.25	1.2	7.125	1,068.75	6.8
	7.125% Due 06-15-12								
50,000	DENBURY	99.75	49,875.00	100.50	50,250.00	3.9	7.500	3,750.00	7.5
	RESOURCES INC								
	DEL SR SUB NOTES								
	7.500% Due 04-01-13								
10,000	RANGE RESOURCES	102.25	10,225.00	101.75	10,175.00	0.8	7.375	737.50	7.2
	CORP. SR SUB NOTE								
	7.375% Due 07-15-13								
10,000	ALTRIA GROUP INC.	101.82	10,181.70	115.56	11,556.30	0.9	8.500	850.00	7.4
	8.500% Due 11-10-13								
25,000	KANSAS CITY	88.40	22,101.25	116.00	29,000.00	2.2	13.000	3,250.00	11.2
	SOUTHERN CO. SR								
	NOTES								
	13.000% Due 12-15-13								
50,000	MUELLER INDS. INC.	99.75	49,875.00	95.12	47,562.50	3.7	6.000	3,000.00	6.3
	SUB DEB								
	6.000% Due 11-01-14								

**PORTFOLIO APPRAISAL**  
**THE BIG WOOD FOUNDATION - Neuberger Berman #150-05929**  
**YG034**

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
75,000	CAPITAL ONE FINANCIAL CORP. SUB NOTE	52.75	39,562.50	100.45	75,338.25	5.8	6.150	4,612.50	6.1
25,000	6.150% Due 09-01-16 PLATINUM UNDERWRITERS FIN INC GTD NOTE SER B	81.00	20,250.00	102.27	25,567.75	2.0	7.500	1,875.00	7.3
25,000	7.500% Due 06-01-17 VORNADO REALTY TRUST CVT SENIOR DEBENTURES	80.25	20,062.50	100.37	25,093.75	1.9	3.625	906.25	3.6
	3.625% Due 11-15-26				325,192.50	25.2		21,957.50	6.8
<b>COMMON STOCK</b>									
1,500	AMERICAN TOWER CORP. CL A	23.48	35,218.35	43.21	64,815.00	5.0	0.000	0.00	0.0
275	ARCH CAPITAL GROUP LTD. BM	71.73	19,725.76	71.55	19,676.25	1.5	0.000	0.00	0.0
625	ATLAS ENERGY INC.	30.63	19,146.00	30.14	18,837.50	1.5	0.000	0.00	0.0
1,650	BANCO SANTANDER SA ADR	14.44	23,821.73	16.44	27,126.00	2.1	0.000	0.00	0.0
300	BAXTER INTL INC	53.07	15,921.81	58.68	17,604.00	1.4	1.130	339.00	1.9
325	BHP BILLITON PLC SPONS ADR	61.55	20,005.18	63.85	20,751.25	1.6	0.000	0.00	0.0
200	BLACKROCK INC.	158.30	31,660.18	232.20	46,440.00	3.6	0.400	80.00	0.2

**PORTFOLIO APPRAISAL**  
**THE BIG WOOD FOUNDATION - Neuberger Berman #150-05929**  
**YG034**

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
300	CANADIAN NATURAL RESOURCES LTD	59.40	17,819.12	71.95	21,585.00	1.7	0.000	0.00	0.0
500	CATERPILLAR INC	57.36	28,680.12	56.99	28,495.00	2.2	1.000	500.00	1.8
1,000	CHARLES SCHWAB CORP. NEW	18.02	18,019.86	18.82	18,820.00	1.5	0.133	133.00	0.7
1,801	ENBRIDGE ENERGY MGMT LLC SHS	23.25	41,874.70	53.12	95,669.11	7.4	0.000	0.00	0.0
900	UNTS REPSTG EXELON CORP.	59.18	53,258.40	48.87	43,983.00	3.4	0.000	0.00	0.0
1,000	EXPEDITORS INTL OF WASH INC.	18.92	18,915.25	34.77	34,770.00	2.7	0.100	100.00	0.3
1,000	FPL GROUP INC	61.30	61,296.60	52.82	52,820.00	4.1	1.920	1,920.00	3.6
125	GOLDMAN SACHS GROUP INC.	108.46	13,557.57	168.84	21,105.00	1.6	0.000	0.00	0.0
400	HSBC HOLDINGS PLC SPONS ADR NEW	42.77	17,108.76	57.09	22,836.00	1.8	0.000	0.00	0.0
200	INTERNATIONAL BUSINESS MACHINES	126.79	25,357.52	130.90	26,180.00	2.0	0.800	160.00	0.6
1,000	ITC HOLDINGS CORP.	50.61	50,610.48	52.09	52,090.00	4.0	0.000	0.00	0.0
850	J.P. MORGAN CHASE & CO.	26.69	22,686.62	41.67	35,419.50	2.7	1.280	1,088.00	3.1
300	JOHNSON & JOHNSON	56.54	16,962.09	64.41	19,323.00	1.5	0.880	264.00	1.4
750	MEDCO HEALTH SOLUTIONS INC.	60.21	45,154.60	63.91	47,932.50	3.7	0.000	0.00	0.0

**PORTFOLIO APPRAISAL**  
**THE BIG WOOD FOUNDATION - Neuberger Berman #150-05929**  
**YG034**  
**December 31, 2009**

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
350	PARTNERRE LTD ORD	63.94	22,380.33	74.66	26,131.00	2.0	0.000	0.00	0.0
200	PRAXAIR INC	78.33	15,665.28	80.31	16,062.00	1.2	0.440	88.00	0.5
725	RANGE RES CORP.	43.42	31,476.12	49.85	36,141.25	2.8	0.000	0.00	0.0
1,500	SUNCOR ENERGY INC.	9.17	13,761.45	35.31	52,965.00	4.1	0.680	1,020.00	1.9
2,000	TEEKAY OFFSHORE PARTNERS LP	18.68	37,363.28	19.95	39,900.00	3.1	0.000	0.00	0.0
2,500	TEEKAY TANKERS LTD.	15.24	38,101.75	8.53	21,325.00	1.7	0.000	0.00	0.0
380	VORNADO RLTY TR	46.80	17,788.28	69.94	26,584.19	2.1	0.000	0.00	0.0
			773,337.20		955,386.56	74.1		5,692.00	0.6
<b>CASH AND EQUIVALENTS</b>									
	CASH		83,898.71		83,898.71	6.5	0.000	0.00	0.0
	CASH WITHDRAWALS		-75,000.00		-75,000.00	-5.8	0.000	0.00	0.0
	CUSTODY AND SAFEKEEPING		-4.12		-4.12	0.0	0.000	0.00	0.0
	FOREIGN TAX WITHHELD		-180.69		-180.69	0.0	0.000	0.00	0.0
	INVESTMENT ADVISORY FEE		-8,684.90		-8,684.90	-0.7	0.000	0.00	0.0
			29.00		29.00	0.0		0.00	0.0
<b>TOTAL PORTFOLIO</b>			<b>1,051,682.89</b>		<b>1,288,909.80</b>	<b>100.0</b>		<b>27,649.50</b>	<b>2.1</b>