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**990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

**MURRAY FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address)

**C/O JPMORGAN, PO BOX 6089**

Room/suite

City or town, state, and ZIP code

**NEWARK, DE 19714**

A Employer identification number

**13-3421590**

B Telephone number (see page 10 of the instructions)

**302-634-2931**C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end  
of year (from Part II, col (c),  
line 16) **\$ 2,743,974** (Part I, column (d) must be on cash basis)  
 J Accounting method. ☒ Cash ☐ Accrual  
☐ Other (specify)

**Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,333	17,333		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	174,946			
	b	Gross sales price for all assets on line 6a <b>1,174,025</b>				
	7	Capital gain net income (from Part IV, line 2)		174,946		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	<b>Total.</b> Add lines 1 through 11	192,279	192,279	0		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) <b>STMT 1</b>	2,475			2,475
	c	Other professional fees (attach schedule) <b>STMT 2</b>	2,285	2,285		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) <b>STMT 3</b>	402			402
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	5,162	2,285		2,877
	25	Contributions, gifts, grants paid	150,000			150,000
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	155,162	2,285	0	152,877	
27	Subtract line 26 from line 12.					
a	<b>Excess of revenue over expenses and disbursements</b>	37,117				
b	<b>Net investment income</b> (if negative, enter -0-)		189,994			
c	<b>Adjusted net income</b> (if negative, enter -0-)			0		

23  
NE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		1,733,801	1,978,371	1,978,371
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 4</b>		1,130,284	725,187	564,295
	c	Investments—corporate bonds (attach schedule) <b>SEE STMT 5</b>			197,644	201,308
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		2,864,085	2,901,202	2,743,974	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,864,085	2,901,202	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)		2,864,085	2,901,202	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)		2,864,085	2,901,202	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,864,085
2	Enter amount from Part I, line 27a	2	37,117
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,901,202
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	2,901,202

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
/a <b>SEE ATTACHED</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b <b>SEE ATTACHED</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
c <b>CLASS ACTION SETTLEMENT ENRON</b>				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <b>743,081</b>		<b>760,718</b>	<b>-17,637</b>
b <b>416,353</b>		<b>238,361</b>	<b>177,992</b>
c <b>14,591</b>			<b>14,591</b>
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<b>-17,637</b>
b			<b>177,992</b>
c			<b>14,591</b>
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	<b>174,946</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)            If (loss), enter -0- in Part I, line 8         </div>	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	<b>153,547</b>	<b>3,103,222</b>	<b>0.049480</b>
2007	<b>158,805</b>	<b>3,387,021</b>	<b>0.046886</b>
2006	<b>151,270</b>	<b>3,177,659</b>	<b>0.047604</b>
2005	<b>137,049</b>	<b>3,046,226</b>	<b>0.044990</b>
2004	<b>143,798</b>	<b>2,983,752</b>	<b>0.048194</b>

2 Total of line 1, column (d)	2	<b>0.237154</b>
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>0.047431</b>
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	<b>2,720,441</b>
5 Multiply line 4 by line 3	5	<b>129,033</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>1,900</b>
7 Add lines 5 and 6	7	<b>130,933</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>152,877</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,900
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	1,900
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,900
<b>6</b>	Credits/Payments:		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,307
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	2,307
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	407
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> 407 <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <b>JP MORGAN SERVICES INC</b> <b>500 STANTON CHRISTIANA ROAD</b> Located at ► <b>NEWARK, DE</b> Telephone no ► ZIP+4 ► <b>19714</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p><b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?</p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p style="text-align: right;"><b>N/A</b></p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p style="text-align: right;"><b>N/A</b></p>	<p><b>5b</b></p> <p><b>6b</b></p> <p><b>7b</b></p>	<p><b>X</b></p>
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	763,507
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,998,362
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,761,869
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,761,869
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	41,428
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,720,441
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	136,022

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	136,022
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,900
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,900
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	134,122
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	134,122
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	134,122

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	152,877
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	152,877
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,900
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	150,977

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>134,122</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>150,870</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> <b>Total</b> of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>152,877</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>150,870</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>2,007</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>132,115</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> <b>Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2009

(b) 2008

(c) 2007

(d) 2006

(e) Total

**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon:**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)**NONE****b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number of the person to whom applications should be addressed**JOHN P. MURRAY III**  
**60 GRAMERCY PARK N NEW YORK NY 10010****b** The form in which applications should be submitted and information and materials they should include**NO SPECIAL FORM REQUIRED****c** Any submission deadlines.**NONE****d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**NONE**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>SEE STATEMENT 7</b>				<b>150,000</b>
<b>Total</b>			<b>▶ 3a</b>	<b>150,000</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**


Signature of officer or trustee

5-10-10  
Date

► President  
Title

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Preparer's signature 

Date \_\_\_\_\_

05/07/10

Check if  
self-employed ►

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
**P00697308**

Firm's name (or yours if self-employed), address, and ZIP code

J. P. MORGAN SERVICES INC.  
P. O. BOX 6089  
NEWARK, DE 19714-6089

EIN ▶ 22-2189421

Phone no **302-634-2931**

Form **990-PF** (2009)

## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION FEES	\$ 2,475	\$	\$	\$ 2,475
TOTAL	\$ 2,475	\$ 0	\$ 0	\$ 2,475

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 2,285	\$ 2,285	\$	\$
TOTAL	\$ 2,285	\$ 2,285	\$ 0	\$ 0

Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES PAID	\$	\$	\$	\$
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
FLORIDA DEPT OF STATE	61			61
CSC CORPORATION	341			341
TOTAL	\$ 402	\$ 0	\$ 0	\$ 402

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED C87196	\$ 616,705	\$ 725,187	COST	\$ 564,295
	513,579		COST	
TOTAL	\$ <u>1,130,284</u>	\$ <u>725,187</u>		\$ <u>564,295</u>

**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$	\$ 197,644	COST	\$ 201,308
TOTAL	\$ <u>0</u>	\$ <u>197,644</u>		\$ <u>201,308</u>



## Federal Statements

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### Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN P MURRAY III C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	PRESIDENT	5.00	0	0	0
W. STEPHENS MURRAY C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	SECRETARY	2.00	0	0	0
M. TIMOTHY MURRAY C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	DIRECTOR	2.00	0	0	0
ELLEN KELSEY C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	DIRECTOR	2.00	0	0	0
ELIZABETH HOSEA C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	DIRECTOR	2.00	0	0	0
MARY T MURRAY C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	DIRECTOR	2.00	0	0	0
R. SCOTT MURRAY C/O JP MORGAN SERVICES, PO BOX 6089 NEWARK DE 19714-6089	DIRECTOR	2.00	0	0	0

13-3421590

**Federal Statements**

FYE: 12/31/2009

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
NO SPECIAL FORM REQUIRED

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
NONE

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
NONE

## Federal Statements

13-3421590

FYE: 12/31/2009

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year

Name	Address	Relationship	Status	Purpose	Amount
PRESERVATION FOUNDATION					
PALM BEACH FL		NONE	PUBLIC	GENERAL	1,000
NORWALK HOSPITAL ANNUAL					
NORWALK CT		NONE	PUBLIC	GENERAL	1,500
BOZEMANDEACONESS HOSPITAL					
BOZEMAN MT		NONE	PUBLIC	GENERAL	1,500
STUART COUNTRY DAY SCHOOL					
PRINCETON NJ		NONE	PUBLIC	GENERAL	2,500
BROWN UNIV WOMENS ROWING					
PROVIDENCE RI		NONE	PUBLIC	GENERAL	1,000
JUPITER MEDICAL CENTER FN					
JUPITER FL		NONE	PUBLIC	GENERAL	5,000
ORBIS INTERNATIONAL					
NEW YORK NY		NONE	PUBLIC	GENERAL	1,000
GREENWICH HIGH SCHOOL					
GREENWICH CT		NONE	PUBLIC	GENERAL	1,000
THE SMILE TRAIN					
NEW YORK NY		NONE	PUBLIC	GENERAL	1,000
NATURE CONSERVANCY					
ARLINGTON VA		NONE	PUBLIC	GENERAL	1,000
ROCKEFELLER UNIVERSITY					
NEW YORK NY		NONE	PUBLIC	GENERAL	119,000
COMMUNITY FNDN PALMBEACH					
PALM BEACH FL		NONE	PUBLIC	GENERAL	500
PALM BEACH UNITED WAY					
PALM BEACH FL		NONE	PUBLIC	GENERAL	500
VHL FAMILY ALLIANCE					
BOSTON MA		NONE	PUBLIC	GENERAL	2,000
LAWRENCEVILLE SCHOOL					
LAWRENCEVILLE NJ		NONE	PUBLIC	GENERAL	500
BOYS/GIRLS CLUB GREENWICH					
GREENWICH CT		NONE	PUBLIC	GENERAL	1,000
20/200 FELLOWSHIP					
PALM BEACH FL		NONE	PUBLIC	GENERAL	2,000
NEW ENGLAND COLLEGE					
BOSTON MA		NONE	PUBLIC	GENERAL	1,000

## Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
HOBE SOUND CHILDCARE CTR					
HOBE SOUND FL		NONE	PUBLIC	GENERAL	2,000
AMERICAN WHITEWATER					
CULLOWHEE NC		NONE	PUBLIC	GENERAL	5,000
TOTAL					<u>150,000</u>

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J P MORGAN CHASE BANK, N A  
STATEMENT OF CAPITAL GAINS AND LOSSES  
MURRAY FOUNDATION INC

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER AH1  
TRUST ADMINISTRATOR NRI  
INVESTMENT OFFICER MSI

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
107 0000 AOL INC - 00184X105						
SOLD		12/10/2009	2470 56			
ACQ	39 0000	02/23/2000	900 48	3674 28	-2773 80	LT15
	27 0000	05/10/2000	623 41	2479 83	-1856 42	LT15
	9 0000	06/22/2000	207 80	860 25	-652 45	LT15
	2 0000	08/23/2000	46 18	149 62	-103 44	LT15
	3 0000	01/22/2001	69.27	280 57	-211 30	LT15
	27 0000	10/14/2003	623 41	727 14	-103 73	LT15
***FOUND UPDATE***						
1200 0000 ANNALY MORTGAGE MANAGEMENT - 035710409 - MINOR = 31000						
SOLD		04/13/2009	17222 55			
ACQ	1200 0000	01/08/2009	17222 55	19190 40	-1967 85	ST
1380 0000 BANK OF AMERICA CORP NEW - 060505104 - MINOR = 31000						
SOLD		01/27/2009	8725 28			
ACQ	1380 0000	01/08/2009	8725 28	19137 98	-10412 70	ST
665 0000 BAXTER INTL INC - 071813109 - MINOR = 31000						
SOLD		04/13/2009	32842 50			
ACQ	290 0000	05/25/2007	14322 29	16535 80	-2213 51	LT15
	375 0000	06/08/2007	18520 21	21112 50	-2592 29	LT15
1010 0000 CADBURY PLC - 12721E102						
SOLD		04/13/2009	30638 17			
ACQ	100 0000	10/10/2008	3033 48	3255 69	-222 21	ST
	200 0000	10/10/2008	6066 96	6329 46	-622 50	ST
	100 0000	10/10/2008	3033 48	3146 36	-112 88	ST
	200 0000	10/10/2008	6066.96	6550 56	-483 60	ST
	100 0000	10/14/2008	3033 48	3553 00	-519 52	ST
	310 0000	10/15/2008	9403.79	10740 38	-1336 59	ST
570 0000 CELGENE CORP - 151020104 - MINOR = 31000						
SOLD		04/13/2009	23215 10			
ACQ	570 0000	12/19/2008	23215 10	31452 66	-8237 56	ST
2040 0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		04/13/2009	36433.46			
ACQ	2040 0000	07/15/2008	36433 46	42768 40	-6334 94	ST
1945 0000 COMCAST CORP - 20030N101 - MINOR = 31000						
SOLD		04/13/2009	27910 03			
ACQ	1945 0000	12/19/2008	27910 03	31696 30	-3786 27	ST
2000 0000 GENENTECH INC - 368710406 - MINOR = 31000						
SOLD		03/26/2009	190000 00			
ACQ	200 0000	04/03/2000	19000 00	7240 50	11759 50	LT15
	200 0000	05/10/2000	19000 00	6115 50	12884 50	LT15
	1600 0000	01/22/2001	152000 00	43598 00	108402 00	LT15
770 0000 GILEAD SCIENCES INC - 375558103 - MINOR = 31000						
SOLD		04/13/2009	36720.35			
ACQ	770 0000	10/09/2008	36720 35	32314 74	4405 61	ST
93 0000 GOOGLE INC - 38259P508 - MINOR = 31000						
SOLD		04/13/2009	34826 00			
ACQ	50 0000	11/21/2008	18723.66	13202 33	5521 33	ST
	43 0000	11/25/2008	16102 34	11739 88	4362 46	ST
1300 0000 HOME DEPOT INC - 437076102 - MINOR = 31001						
SOLD		04/13/2009	33465 16			
ACQ	100 0000	10/14/2008	2574 24	2149 32	424 92	ST
	1200 0000	10/14/2008	30890.92	25836 00	5054 92	ST
10000 0000 HONDA MOTOR LTD - 438128308 - MINOR = 31000						
SOLD		09/24/2009	307538 07			
ACQ	10000 0000	07/29/2009	307538 07	298800 00	8738 07	ST
1140 0000 MARSH & MCLENNAN COMPANIES INC - 571748102 - MINOR = 31001						
SOLD		04/13/2009	22993 20			
ACQ	1140 0000	03/13/2008	22993.20	29049 37	-6056 17	LT15
2200.0000 MCDONALDS CORP - 580135101 - MINOR = 31001						
SOLD		09/24/2009	123201 81			
ACQ	2200 0000	12/28/2001	123201.81	59070 00	64131 81	LT15
1170 0000 NYSE EURONEXT - 629491101 - MINOR = 31000						
SOLD		04/13/2009	24733 16			
ACQ	96 0000	01/16/2009	2029 39	2019 58	9 81	ST
	100.0000	01/16/2009	2113 95	2099 22	14 73	ST
	100 0000	01/16/2009	2113.95	2098 73	15 22	ST
	100 0000	01/16/2009	2113 95	2101 42	12 53	ST
	200 0000	01/16/2009	4227 89	4197 62	30 27	ST
	44 0000	01/16/2009	930 14	941 19	-11 05	ST
	100 0000	01/16/2009	2113 95	2094 02	19 93	ST
	100.0000	01/16/2009	2113.95	2097 61	16 34	ST
	330 0000	01/21/2009	6976 02	6526 67	449 35	ST
1540 0000 NASDAQ STOCK MARKET, INC - 631103108 - MINOR = 31000						
SOLD		01/08/2009	34530 76			
ACQ	1540 0000	11/21/2008	34530 76	24413 47	10117 29	ST
2370 0000 ORACLE CORPORATION - 68389X105 - MINOR = 31001						
SOLD		04/13/2009	45218 43			
ACQ	1200 0000	11/09/2007	22895 41	23581 68	-686 27	LT15
	800 0000	11/15/2007	15263 61	16200 00	-936 39	LT15
	350 0000	01/15/2008	6677 83	7686 00	-1008 17	LT15
	20 0000	07/29/2008	381 59	429 00	-47 41	ST
875 0000 PHILIP MORRIS INTERNATIONAL - 718172109 - MINOR = 44						
SOLD		04/13/2009	32684 69			
ACQ	875 0000	07/03/2008	32684 69	44539 51	-11854 82	ST

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J P MORGAN CHASE BANK, N A  
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MURRAY FOUNDATION INC

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER AH1  
TRUST ADMINISTRATOR NR1  
INVESTMENT OFFICER MSI

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1965 0000 ROBERT HALF INTERNATIONAL INC - 770323103 - MINOR = 31000						
SOLD		04/13/2009	39713 98			
ACQ 1000 0000		07/09/2008	20210 68	22728 10	SUB TRUST A91979004	
965 0000		07/10/2008	19503 30	22217 58	-2517 42 ST	
0000 TIME WARNER INC - 887317303 - MINOR = 44					-2714 28 ST	
SOLD		04/28/2009	7 40			
ACQ 0000			7 40	0 00	7 40 LT15	
**CHANGED** 05/11/09 AW4						
0000 TIME WARNER CABLE INC - 88732J207 - MINOR = 44						
SOLD		04/23/2009	0 84			
ACQ 0000			0.84	0 00	0 84 LT15	
**CHANGED** 05/11/09 AW4						
1030 0000 WASTE MGMT INC DE - 94106L109 - MINOR = 31000						
SOLD		04/13/2009	26882 30		SUB TRUST A91979004	
ACQ 200 0000		12/09/2008	5219 86	6130 60	-910 74 ST	
830 0000		12/09/2008	21662 44	25490 21	-3827 77 ST	
2220 0000 WILLIAMS COS INC - 969457100 - MINOR = 31001						
SOLD		04/13/2009	27460 69		SUB TRUST A91979004	
ACQ 2220 0000		11/21/2008	27460.69	28730 13	-1269 44 ST	
TOTALS			1159434 49	999079 16		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-17636 78	0 00	177992 11	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	-17636 78	0 00	177992 11	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-17636 78	0 00	177992 11	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	-17636 78	0 00	177992 11	0 00	0 00	0 00

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

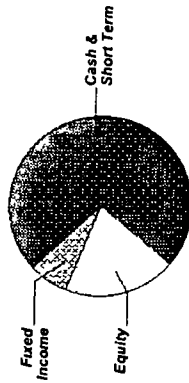
CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	549,695.86	564,294.92	14,599.06	6,169.25	20%
Cash & Short Term	2,120,243.07	1,988,370.92	(131,872.15)	629.47	73%
Fixed Income	201,370.00	201,308.00	(62.00)	2,008.50	7%
<b>Market Value</b>	<b>\$2,871,308.93</b>	<b>\$2,753,973.84</b>	<b>(\$117,335.09)</b>		<b>100%</b>
Accruals	2,064.01	166.47	(1,897.54)		
<b>Market Value with Accruals</b>	<b>\$2,873,372.94</b>	<b>\$2,754,140.31</b>	<b>(\$119,232.63)</b>		

### Asset Allocation



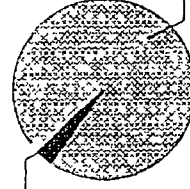
## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	546,730.09	561,059.45	14,329.36	19%
US Mid Cap/Small Cap	2,965.77	3,235.47	269.70	1%
<b>Total Value</b>	<b>\$549,695.86</b>	<b>\$564,294.92</b>	<b>\$14,599.06</b>	<b>20%</b>

### Asset Categories



US Mid Cap/Small Cap



US Large Cap

Market Value/Cost	Current Period Value
Market Value	564,294.92
Tax Cost	725,187.18
Unrealized Gain/Loss	(164,127.73)
Estimated Annual Income	6,169.25
Yield	1.09 %



# J.P.Morgan

MURRAY FOUNDATION INC ACCT. C87196009  
As of 12/31/09

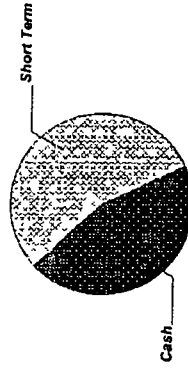
## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
FORD MOTOR CO 345370-86-0 F	10,000 000	10 00	100,000.00	71,600 00	28,400 00		
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	1,550 000	168 84	261,702 00	241,626 50	20,075.50	2,170 00	0 83 %
INTEL CORP 458140-10-0 INTC	2,400 000	20 40	48,960 00	133,550 00	(84,590 00)	1,344 00	2 75 %
MICROSOFT CORP 594918-10-4 MSFT	3,400 000	30 48	103,632.00	127,181 24	(23,549 24)	1,768 00	1 71 %
TIME WARNER INC NEW 887317-30-3 TWX	1,183 000	29 14	34,472.62	111,725 22	(77,252 60)	887 25	2 57 %
TIME WARNER CABLE INC 88732J-20-7 TWC	297 000	41 39	12,292 83	39,504 22	(27,211 39)		
Total US Large Cap			\$561,059.45	\$725,187.18	(\$164,127.73)	\$6,169.25	1.10 %
US Mid Cap/Small Cap							
AMERICAN ITALIAN PASTA CO CL A 027070-10-1 AIPC	93 000	34 79	3,235 47		N/A		

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,031,122.32	899,250.17	(131,872.15)	33%
Short Term	1,089,120.75	1,089,120.75	0.00	40%
<b>Total Value</b>	<b>\$2,120,243.07</b>	<b>\$1,988,370.92</b>	<b>(\$131,872.15)</b>	<b>73%</b>

### Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,988,370.92
Tax Cost	1,988,370.92
Estimated Annual Income	629.47
Accrued Interest	60.27
Yield	0.03%

J.P.Morgan

MURRAY FOUNDATION INC ACCT C87196009  
As of 12/31/09

**Cash & Short Term Summary** CONTINUED

**SUMMARY BY MATURITY**

Short Term	Market Value
Less than 3 months	1,089,120.75

**SUMMARY BY TYPE**

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	1,089,120.75	100%

Note <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Interest	
<b>Cash</b>								
US DOLLAR	899,250.17	1 00	899,250.17	899,250 17		629.47	60.27	0 07 % <sup>1</sup>
<b>Short Term</b>								
JPMORGAN PRIME MONEY MARKET FUND PREMIER SHARE CLASS FUND 350 4812A2-80-1	1,089,120 75	1.00	1,089,120.75	1,089,120 75				

## Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	201,370.00	201,308.00	(62.00)	7%

### Asset Categories



Market Value/Cost	Current Period Value
Market Value	201,308.00
Tax Cost	197,644.00
Unrealized Gain/Loss	3,664.00
Estimated Annual Income	2,008.50
Accrued Interest	106.20
Yield	0.55%

**Fixed Income Summary** CONTINUED

**SUMMARY BY MATURITY**

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	201,308 00	100%

**SUMMARY BY TYPE**

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	201,308 00	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

# Fixed Income Detail

US Fixed Income - Taxable									
JPMORGAN CHASE & CO									
FLOATING RATE MEDIUM TERM NOTE									
JUN 13 2011 DTD 06/13/2008									
46623E-HY-8 A+ /AA3									
Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield			
200,000 000	100 65	201,308 00	197,644 00	3,664 00	2,008 50 106 20	0 55 %			