Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
GEORGE L. OHRSTROM, JR. FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O ODMD,LLP 60 EAST 42ND STREET

City or town, state, and ZIP code
NEW YORK, NY 10165

A Employer identification number
13-3415874

B Telephone number
212-286-2600

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 41,082,129.

J Accounting method [ ] Cash [ ] Accrual [X] Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	423,225.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	929.	929.		STATEMENT 1
	4 Dividends and interest from securities	776,107.	776,107.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,996,787.			
	b Gross sales price for all assets on line 6a 13,623,804.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4,779.	4,686.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	-2,791,747.	781,722.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	37,016.	0.		37,016.
	b Accounting fees STMT 5	33,297.	0.		33,297.
	c Other professional fees STMT 6	191,442.	191,442.		0.
	17 Interest				
	18 Taxes STMT 7	16,785.	16,785.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	293,843.	53.		293,790.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	572,383.	208,280.		364,103.
	25 Contributions, gifts, grants paid	2,124,271.			2,124,271.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,696,654.	208,280.		2,488,374.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-5,488,401.			
	b **Net investment income** (if negative, enter -0-)		573,442.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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13360609 756359 610260 2009.03060 GEORGE L. OHRSTROM, JR. FOU 610260__12

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	120,534.	92,798.	92,798.
	2 Savings and temporary cash investments	184,818.	5,341,798.	5,341,798.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	19,966,460.	21,590,309.	21,590,309.
	c Investments - corporate bonds STMT 11	7,502,825.	6,414,165.	6,414,165.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	2,857,909.	2,753,924.	2,753,924.
	14 Land, buildings, and equipment basis ▶ 4,985,750.			
	Less accumulated depreciation ▶ 96,615.	4,913,626.	4,889,135.	4,889,135.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	35,546,172.	41,082,129.	41,082,129.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	35,546,172.	41,082,129.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	35,546,172.	41,082,129.	
	31 **Total liabilities and net assets/fund balances**	35,546,172.	41,082,129.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,546,172.
2	Enter amount from Part I, line 27a	2	-5,488,401.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	11,024,358.
4	Add lines 1, 2, and 3	4	41,082,129.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,082,129.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	13,623,804.		17,620,591.	-3,996,787.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-3,996,787.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -3,996,787.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,843,868.	42,062,482.	.067611
2007	739,397.	47,742,242.	.015487
2006	337,746.	14,222,093.	.023748
2005	42,106.	420,259.	.100191
2004	14,988.	453,048.	.033083

2	**Total** of line 1, column (d)	2	.240120
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048024
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	32,004,735.
5	Multiply line 4 by line 3	5	1,536,995.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,734.
7	Add lines 5 and 6	7	1,542,729.
8	Enter qualifying distributions from Part XII, line 4	8	2,492,724.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	5,734.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	5,734.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	5,734.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 105,528.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	105,528.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	99,794.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	50,000. **Refunded** ▶	11	49,794.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEMASCO, SENA & JAHELKA LLP Telephone no ▶212-286-2600

Located at ▶5788 MERRICK ROAD, MASSAPEQUA, NY ZIP+4 ▶11758

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
U.S. TRUST BANK OF AMERICA 114 W. 47TH ST. 4TH FL., NEW YORK, NY 10036	INVESTMENT ADVISORY AND CUSTODIAL	191,442.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	30,329,239.
b	Average of monthly cash balances	1b	2,162,878.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	32,492,117.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,492,117.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	487,382.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,004,735.
6	**Minimum investment return** Enter 5% of line 5	6	1,600,237.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,600,237.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 5,734.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	5,734.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,594,503.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,594,503.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,594,503.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,488,374.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	4,350.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,492,724.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	5,734.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,486,990.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,594,503.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,053,403.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 2,492,724.				
a Applied to 2008, but not more than line 2a			1,053,403.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,439,321.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				155,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT D				2124271.
Total			▶ 3a	2124271.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	929.	
4 Dividends and interest from securities			14	776,107.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-3,936.	14	1.	
8 Gain or (loss) from sales of assets other than inventory			18	-3,996,787.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OTHER FARM INCOME			01	4,685.	
b EXCISE TAX REFUND			01	4,029.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-3,936.		-3,211,036.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -3,214,972.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/5/2010 | Title Treasurer

Paid Preparer's Use Only

Preparer's signature | Date 8/5/10 | Check if self-employed ☐ | Preparer's identifying number P00234022

Firm's name (or yours if self-employed), address, and ZIP code: O'CONNOR DAVIES MUNNS & DOBBINS, LLP
60 EAST 42ND STREET, 36TH FL.
NEW YORK, NY 10165-3698

EIN ▶ 13-3385019

Phone no (212)286-2600

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization: GEORGE L. OHRSTROM, JR. FOUNDATION

Employer identification number: 13-3415874

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
GEORGE L. OHRSTROM, JR. FOUNDATION	13-3415874

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF GEORGE L. OHRSTROM, JR. C/O CURTIS,MALLET-PREVOST,COLT & MOSLE,LLP 101 PARK AVE NEW YORK, NY 10178	$ 423,225.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALE OF HOMEBRED LIVESTOCK	P	VARIOUS	VARIOUS
b	SALE OF CROPS	P	VARIOUS	VARIOUS
c	SALE OF SECURITIES	P	VARIOUS	VARIOUS
d	SALE OF MUTUAL FUNDS	P	VARIOUS	VARIOUS
e	SALE OF BONDS	P	VARIOUS	VARIOUS
f	WRITE-OFF OF WORTHLESS SECURITIES (SEE ATTACHMENT A)	D	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	65,184.			65,184.
b	2,190.			2,190.
c	11,628,631.		15,173,792.	-3,545,161.
d	177,799.		400,000.	-222,201.
e	1,750,000.		1,820,535.	-70,535.
f			226,264.	-226,264.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				65,184.
b				2,190.
c				-3,545,161.
d				-222,201.
e				-70,535.
f				-226,264.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-3,996,787.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
IRS INTEREST	130.
U.S. TRUST	799.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	929.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ENBRIDGE K-1 INTEREST	7.	0.	7.
U.S. TRUST	776,100.	0.	776,100.
TOTAL TO FM 990-PF, PART I, LN 4	776,107.	0.	776,107.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP LOSS	-3,935.	-3,935	
OTHER FARM INCOME	4,685.	4,685.	
EXCISE TAX REFUND	4,029.	0.	
ADD BACK UBIT PORTION OF K-1 LOSS		3,936	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,779.	4,686.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER LLP	37,016.	0.		37,016.
TO FM 990-PF, PG 1, LN 16A	37,016.	0.		37,016.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS	23,257.	0.		23,257.
DEMASCO SENA & JAHELKA LLP	10,040.	0.		10,040.
TO FORM 990-PF, PG 1, LN 16B	33,297.	0.		33,297.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. TRUST	191,442.	191,442.		0.
TO FORM 990-PF, PG 1, LN 16C	191,442.	191,442.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	16,785.	16,785.		0.
TO FORM 990-PF, PG 1, LN 18	16,785.	16,785.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FARM RELATED EXPENSES	282,814.	0.		282,814.
PARTNERSHIP EXPENSES	53.	53.		0.
INSURANCE	7,487.	0.		7,487.
MEMBERSHIP DUES	639.	0.		639.
FILING FEES	2,850.	0.		2,850.
TO FORM 990-PF, PG 1, LN 23	293,843.	53.		293,790.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAIN ON INVESTMENTS	11,024,358.
TOTAL TO FORM 990-PF, PART III, LINE 3	11,024,358.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT B	21,590,309.	21,590,309.
TOTAL TO FORM 990-PF, PART II, LINE 10B	21,590,309.	21,590,309.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT C	6,414,165.	6,414,165.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,414,165.	6,414,165.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A - ALTERNATIVE INVESTMENTS	FMV	71,174.	71,174.
ATTACHMENT B - COMMODITIES	FMV	2,682,750.	2,682,750.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,753,924.	2,753,924.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WRIGHT OHRSTROM C/O ODMD, LLP 60 EAST 42ND STREET NEW YORK, NY 10165	CO-CHAIRMAN ~~1.50~~ 3	0.	0.	0.
DONALD CALDER C/O ODMD, LLP 60 EAST 42ND STREET NEW YORK, NY 10165	CO-CHAIRMAN ~~0.50~~ 2	0.	0.	0.
ALAN BERLIN C/O ODMD, LLP 60 EAST 42ND STREET NEW YORK, NY 10165	CO-CHAIRMAN ~~0.50~~ 2	0.	0.	0.
DAVID W. LAUGHLIN C/O ODMD, LLP 60 EAST 42ND STREET NEW YORK, NY 10165	TREASURER ~~1.00~~ 3	0.	0.	0.
JACQUELINE L. OHRSTROM C/O ODMD, LLP 60 EAST 42ND STREET NEW YORK, NY 10165	DIRECTOR 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I — Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization GEORGE L. OHRSTROM, JR. FOUNDATION	Employer identification number 13-3415874
	Number, street, and room or suite no If a P.O. box, see instructions. C/O ODMD,LLP 60 EAST 42ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10165	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ DEMASCO, SENA & JAHELKA LLP 5788 MERRICK ROAD - MASSAPEQUA, NY 11758
  Telephone No. ▶ 212-286-2600 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 105,528.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 105,528.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

GEORGE L. OHRSTROM JR FOUNDATION
SUMMARY OF EQUITY SECURITIES TRANSACTIONS
FYE DECEMBER 31, 2009

	BALANCE, JANUARY 1, 2009			PURCHASES			SALES						DECEMBER 31, 2009 BALANCE, END OF PERIOD		
SECURITY	DATE	SHARES	COST	DATE	SHARES	COST	DATE	NO OF SHARES	COST	PRO-CEEDS	GAIN/ (LOSS)	DATE	SHARES	COST	MARKET
BIONUMERIK PHARMACEUTICALS INC CONV PFD SER C	01/25/07	4,366	0 00									01/25/07	4,366	0.00	0 00
V I P HOLDINGS INC SUB DEB DT 05/02/02 10 00% DUE 05/02/10	11/10/06	311,850	219,978 99				11/17/09	(311,850) BS	(219,978 99)	0 00	(219,978 99)		0	0 00	0 00
V I P HOLDINGS INC OC-PFD 6 00%	11/10/06	6,238	6,238 00				11/17/09	(6,238)	(6,238 00)	0 00	(6,238 00)	11/10/06	0	0 00	0 00
BIODESIX INC CONV PFD SER A-1	11/16/06	8,863	0 00									11/16/06	8,863	0 00	0 00
SILVER TIP RANCH CORP CUM PFD	11/13/06	52	71,174 44									11/13/06	52 PY	71,174.44 PY	71,174 44
V I P HOLDING INC	11/10/06	4,689	46 89				11/17/09	4,689	(46 89)	0 00	(46 89)	11/10/06	9,378	0 00	0 00
														0 00	0 00
			297,438 32						(226,263 88)	0 00	(226,263 88)			71,174 44	71,174 44

ATTACHMENT A

GEORGE L OHRSTROM JR FOUNDATION
SUMMARY OF EQUITY SECURITIES TRANSACTIONS
FYE DECEMBER 31, 2009

	BALANCE, JANUARY 1, 2009			PURCHASES			SALES					DECEMBER 31, 2009 BALANCE, END OF PERIOD			
SECURITY	DATE	SHARES	COST	DATE	SHARES	COST	DATE	NO OF SHARES	COST	PRO-CEEDS	GAIN/ (LOSS)	DATE	SHARES	COST	MARKET
EQUITY SECURITIES															
AES CORP		55,000	996,671 50				02/27/09	(55,000 00)	(996,671 50)	355,490 50	(641,181 00)		0	0 00	
ALLEGHENY ENERGY INC	04/09/08	17,000	911,325 80				06/25/09	(17,000 00)	(911,325 80)	439,226 20	(472,099 60)		0	0 00	
AMERICA MOVIL S A DE C V SPON ADR		12,000	741,549 60				02/27/09	(12,000 00)	(741,549 60)	306,478 28	(435,071 32)		0	0 00	
APACHE CORP		12,200	870,969 15										12,200	870,969 15	1,258,674 00
BERKSHIRE HATHAWAY INC	10/16/08	260	933,407 80				12/15/09	(260)	(933,407 80)	852,188 49	(81,219 31)		0	0 00	
BOMBARDIER INC				08/10/09	100,000	378,260 00						08/10/09	100,000	378,260 00	
BOMBARDIER INC				10/09/09	50,000	232,750 00						10/09/09	50,000	232,750 00	683,568 00
CARLISLE COMPANIES INC		16,200	681,291 00				02/27/09	(16,200)	(681,291 00)	314,287 95	(367,003 05)		0	0 00	
CARLISLE COMPANIES INC		10,000	420,550 00				05/12/09	(10,000)	(420,550 00)	236,989 90	(183,560 10)		0	0 00	
CARLISLE COMPANIES INC		40,000	1,682,200 00				08/10/09	(40,000)	(1,682,200 00)	1,294,774 69	(387,425 31)		0	0 00	
CARLISLE COMPANIES INC		18,825	791,685 38				10/09/09	(18,825)	(791,685 38)	639,675 87	(152,009 51)		0	0 00	
CARLISLE COMPANIES INC		11,177	470,048 73				12/18/09	(11,177)	(470,048 73)	376,870 92	(93,177 81)		0	0 00	
CARLISLE COMPANIES INC		20,000	841,100 00										20,000	841,100 00	685,200 00
COVANCE INC		15,000	977,169 89										15,000	977,169 89	818,550 00
CUMMINS INC	12/12/08	13,000	350,677 60				10/09/09	(13,000)	(350,677 60)	584,115 27	233,437 67		0	0 00	
CUMMINS INC	12/12/08	24,000	647,404 80									12/12/08	24,000	647,404 80	1,100,640 00
DE LA RUE PLC				10/09/09	34,819	513,960 63						10/09/09	34,819	513,960 63	
DE LA RUE PLC				10/09/09	35,181	510,870 13						10/09/09	35,181	510,870 13	1,116,264 10
DIAGEO PLC SPONSORED ADR	01/22/08	11,000	894,275 80									01/22/08	11,000	894,275 80	763,510 00
ELBIT SYSTEMS LTD				10/09/09	15,200	1,061,762 56						10/09/09	15,200	1,061,762 56	988,760 00
ENBRIDGE ENERGY PARTNERS L P		16,500	984,465 30				01/07/09	(16,500)	(984,465 30)	478,023 77	(506,441 53)		0	0 00	
ENBRIDGE ENERGY PARTNERS L P K-1 ADJUST			(107,174 00)				01/07/09		107,174 00		107,174 00		0	0 00	
ENBRIDGE ENERGY PARTNERS L P K-1 ADJUST			(115,639 00)						115,639 00		115,639 00		0	0 00	
ENBRIDGE ENERGY PARTNERS L P K-1 ADJUST				12/31/09		(3,981 00)			3,981 00		3,981 00		0	0 00	
GENENTECH INC		10,800	887,465 20				04/08/09	(10,800)	(887,465 20)	1,026,000 00	138,534 80		0	0 00	
GENERAL ELECTRIC CO		26,000	951,110 00				11/10/09	(26,000)	(951,110 00)	374,382 55	(576,727 45)		0	0 00	
GOLDMAN SACHS GROUP INC	03/11/08	5,900	964,176 24									03/11/08	5,900	964,176 24	
GOLDMAN SACHS GROUP INC				12/15/09	500	82,552 25						12/15/09	500	82,552 25	1,080,576 00
HEINEKEN N V ADR	09/29/08	37,193	780,000 44									09/29/08	37,193	780,000 44	
HEINEKEN N V ADR	09/29/08	16,807	349,387 28									09/29/08	16,807	349,387 28	1,288,602 00
JOHNSON & JOHNSON		15,000	950,475 00				06/25/09	(15,000)	(950,475 00)	832,652 59	(117,822 41)		0	0 00	
JOHNSON & JOHNSON	10/16/08	2,500	138,894 75				06/25/09	(2,500)	(138,894 75)	138,775 43	(119 32)		0	0 00	
LEUCADIA NATIONAL CORP		25,000	872,290 00										25,000	872,290 00	
LEUCADIA NATIONAL CORP	07/30/08	3,000	136,691 40									07/30/08	3,000	136,691 40	
LEUCADIA NATIONAL CORP				12/15/09	2,000	45,090 00						12/15/09	2,000	45,090 00	
LEUCADIA NATIONAL CORP				12/18/09	10,000	225,043 00						12/18/09	10,000	225,043 00	951,600 00
MARKEL CORP	09/23/08	3,250	1,281,508 47									09/23/08	3,250	1,281,508 47	1,105,000 00
MICROSOFT INC	09/22/08	30,000	761,184 00				12/15/09	(30,000)	(761,184 00)	896,085 94	134,901 94		0	0 00	
MICROSOFT INC	09/22/08	17,000	431,337 60									09/22/08	17,000	431,337 60	
MICROSOFT INC	10/21/08	5,000	108,187 50									10/21/08	5,000	108,187 50	670,560 00
NOVARTIS AG SPONSORED ADR		14,800	862,214 84										14,800	862,214 84	805,564 00
ONEX CORP				05/07/09	30,000	518,720 69	08/10/09	(30,000)	(518,720 69)	623,265 99	104,545 30		0	0 00	
PEPSICO INC	10/21/08	19,000	976,649 40				03/24/09	(19,000)	(976,649 40)	927,776 20	(48,873 20)		0	0 00	
PETROLEO BRASILEIRO SA PETROBRAS	05/06/08	16,400	1,017,761 86									05/06/08	16,400	1,017,761 86	
PETROLEO BRASILEIRO SA PETROBRAS				01/07/09	15,000	389,250 00						01/07/09	15,000	389,250 00	1,497,152 00
PFIZER INC				06/25/09	42,000	632,263 80						06/25/09	42,000	632,263 80	763,980 00
POTASH CORP SASK INC CANADA	08/28/08	4,000	727,490 00									08/28/08	4,000	727,490 00	434,000 00
RENAISSANCE HOLDINGS LTD		9,000	510,364 80										9,000	510,364 80	
RENAISSANCE HOLDINGS LTD	03/11/08	8,800	471,834 00									03/11/08	8,800	471,834 00	946,070 00
ROCHE HOLDING LTD SPONSORED ADR		10,500	960,610 20	01/09/09	10,500								21,000	960,610 20	892,815 00

ATTACHMENT B

GEORGE L OHRSTROM JR FOUNDATION
SUMMARY OF EQUITY SECURITIES TRANSACTIONS
FYE DECEMBER 31, 2009

	BALANCE, JANUARY 1, 2009			PURCHASES			SALES					DECEMBER 31, 2009 BALANCE, END OF PERIOD			
SECURITY	DATE	SHARES	COST	DATE	SHARES	COST	DATE	NO OF SHARES	COST	PRO-CEEDS	GAIN/ (LOSS)	DATE	SHARES	COST	MARKET
STRYKER CORP		8,000	513,577 60				08/10/09	(8,000)	(513,577 60)	325,267 63	(188,309 97)		0	0 00	
SUNCOR ENERGY INC	05/06/08	5,800	316,645 78									05/06/08	5,800	316,645 78	
SUNCOR ENERGY INC				02/27/09	5,800	101,529 58						02/27/09	5,800	101,529 58	409,596 00
TJX COS INC		4,600	128,956 40				08/10/09	(4,600)	(128,956 40)	162,582 81	33,626 41		0	0 00	
TJX COS INC		28,573	778,394 92										28,573	778,394 92	1,044,343 15
TRANSOCEAN LTD				03/24/09	12,500	782,785 00						03/24/09	12,500	782,785 00	1,035,000 00
WASHINGTON POST CO	07/30/08	1,000	609,680 00				12/29/09	(1,000)	(609,680 00)	443,719 99	(165,960 01)		0	0 00	
WASHINGTON POST CO	07/30/08	500	304,840 00									07/30/08	500	304,840 00	219,800 00
WILMAR INTERNATIONAL LTD				12/16/09	225,000	1,033,524 36						12/16/09	225,000	1,033,524 36	1,030,484 25
Total Corporate Stock			29,763,707 03			6,504,381 00			(15,173,791 75)	11,628,630 97	(3,545,160 78)			21,094,296 28	21,590,308 50
MUTUAL FUNDS															
LAZARD EMERGING MARKETS PORTFOLIO INSTL		18,656 716	400,000 00				02/25/09	(18,656 716)	(400,000 00)	177,798 50	(222,201 50)				
			400,000 00			0 00			(400,000 00)	177,798 50	(222,201 50)			0 00	0 00
COMMODITIES															
SPDR GOLD TRUST	09/22/08	25,000	2,119,077 50									09/22/08	25,000	2,119,077 50	2,682,750 00
Total Securities			32,282,784 53			6,504,381 00			(15,573,791 75)	11,806,429 47	(3,767,362 28)			23,213,373 78	24,273,058 50

ATTACHMENT B

GEORGE L OHRSTROM JR FOUNDATION
SUMMARY OF FIXED INCOME SECURITIES TRANSACTIONS
FYE DECEMBER 31, 2009

			BALANCE, JANUARY 1, 2009								DECEMBER 31, 2009		
SECURITY			FACE	COST	FACE	COST	FACE	COST	PRO-CEEDS	GAIN/ (LOSS)	FACE	COST	MARKET
CORPORATE BONDS													
JOHNSON & JOHNSON NOTES	6 625%	09/01/09	1,750,000	1,820,535 00			(1,750,000)	(1,820,535 00)	1,750,000 00	(70,535 00)	0	0 00	
BEAR STEARNS COS INC GLOBAL NT	4 500%	10/28/10	1,350,000	1,324,268 50						0 00	1,350,000	1,324,268 50	1,393,875 00
VIRGINIA ELECTRIC & POWER CO SR NT	4 500%	12/15/10	1,750,000	1,711,157 50						0 00	1,750,000	1,711,157 50	1,799,770 00
CISCO SYSTEMS INC	5 250%	02/22/11	1,250,000	1,247,150 00						0 00	1,250,000	1,247,150 00	1,311,662 50
SBC COMMUNICATIONS INC	5 875%	02/01/12			500,000	523,055 00					500,000	523,055 00	540,700 00
				6,103,111 00		523,055 00		(1,820,535 00)	1,750,000 00	(70,535 00)		4,805,631 00	5,046,007 50
INTERNATIONAL BONDS													
DIAGEO CAPITAL PLC GTD NT	4 375%	05/03/10	1,350,000	1,326,003 00							1,350,000	1,326,003 00	1,368,157 50
				1,326,003 00		0 00		0 00	0 00	0 00		1,326,003 00	1,368,157 50
Total Bonds				7,429,114 00		523,055 00		(1,820,535 00)	1,750,000 00	(70,535 00)		6,131,634.00	6,414,165.00

ATTACHMENT C

George L. Ohrstrom, Jr. Foundation
Gifting 2009

Name	Relationship	Address	Foundation Status of recipient	Purpose	Amount
American Stroke Association	N/A	American Stroke Association 7272 Greenville Avenue Dallas, TX 75231	Public Charity	General	$ 10,000 00
Atlantic Salmon Federation	N/A	R William Taylor The Atlantic Salmon Federation P O Box 5200 St Andrews, N B E5B 3S8 CANADA	Public Charity	General	25,000 00
Children's Hospital of Philadelphia *In honor of Andrew Accardi*	N/A	Mr Patrick Feeley Institutional & Event Fundraising The Children's Hospital of Philadelphia P O Box 827790 Philadelphia, PA 19182	Public Charity	General	10,000 00
George L Ohrstrom Fidelity Charitable Gift Fund	N/A	JPMorgan Chase Bank, NY F/Credit National Financial Services LLC FBO Fidelity Charitable Gift Fund, Z97-000442 F/F/C George L Ohrstrom Jr Advised Fund	Public Charity	General	1,789,271 16
Juvenile Diabetes Research Foundation	N/A	Shawn McKenna, Director of Gift Programs Donation Department Juvenile Diabetes Research Foundation 26 Broadway, 14th Floor New York, NY 10004	Public Charity	General	50,000 00
Laughlin Memorial Library	N/A	Mr Vincent Gadrix Laughlin Memorial Library 99 Eleventh Street Ambridge, PA 15003	Public Charity	General	10,000 00
Mt Sinai School for Medicine	N/A	Mt Sinai Breast Health Resource Center 16 East 98th Street, Suite 1B New York, NY 10029	Public Charity	General	10,000 00
National Gallery of Art	N/A	Kara R Mullins National Gallery of Art 2000B South Club Drive Landover, MD 20785	Public Charity	General	10,000 00
National Sporting Library	N/A	Manuel H Johnson, Chairman National Sporting Library 102 The Plains Road P O Box 1335 Middleburg, VA 20118-1335	Public Charity	General	25,000 00
National Stroke Association	N/A	National Stroke Association 9707 East Easter Lane Centennial, CO 80112	Public Charity	General	50,000 00
New York Presbyterian Hospital	N/A	525 East 68th Street Box 110 New York, NY 10065	Public Charity	General	10,000 00
Roanoke College	N/A	Roanoke College 221 College Lane Salem, VA 24153-9919	Public Charity	General	5,000 00
Skip of New York	N/A	Mrs Margaret Mikol Skip of New York 213 West 35th Street, 11th Floor New York, NY 10001	Public Charity	General	5,000 00
The Smile Train	N/A	The Smile Train 41 Madison Avenue, 28th Floor New York, NY 10010	Public Charity	General	10,000 00
St Luke's Episcopal Church	N/A	St Luke's Episcopal Church 18 James Lane East Hampton, NY 11937	Public Charity	General	10,000 00
The Wilderness Society	N/A	Lisa Diekmann The Wilderness Society 503 W Mendenhall Bozeman, MT 59715	Public Charity	General	10,000 00
Women to Women International	N/A	Women to Women International 4455 Connecticut Ave NW Suite 200 Washington DC 20008	Public Charity	General	10,000 00
Yellowstone Park Foundation	N/A	Paul A Zambernardi Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715	Public Charity	General	75,000 00
TOTAL:					$ 2,124,271 16

ATTACHMENT D