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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

|   |   |  |
|---|---|--|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | Name of foundation<br>THE SCHECHTER FOUNDATION  | A Employer identification number<br>13-3157311   |
|   | Number and street (or P O box number if mail is not delivered to street address) Room/suite<br>C/O ALFRED SCHECHTER<br>33 GARDEN ROAD | B Telephone number (see page 10 of the instructions)<br>(914) 725-3086   |
|   | City or town, state, and ZIP code<br>SCARSDALE, NY 10583  | C If exemption application is pending, check here <input type="checkbox"/><br>D 1 Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/> |

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 610,229.

J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here   
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

|  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
|--|------------------------------------|---------------------------|-------------------------|---|

|  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule)                     |                                    |                           |                         |   |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. |                                    |                           |                         |   |
| 3 Interest on savings and temporary cash investments                                 | 537.                               | 537.                      |                         | ATCH 1  |
| 4 Dividends and interest from securities   | 14,873.                            | 14,873.                   |                         | ATCH 2  |
| 5a Gross rents   |                                    |                           |                         |   |
| b Net rental income or (loss)  |                                    |                           |                         |   |
| 6a Net gain or (loss) from sale of assets not on line 10                             |                                    |                           |                         |   |
| b Gross sales price for all assets on line 6a  |                                    |                           |                         |   |
| 7 Capital gain net income (from Part IV, line 2)                                     |                                    |                           |                         |   |
| 8 Net short-term capital gain  |                                    |                           |                         |   |
| 9 Income modifications   |                                    |                           |                         |   |
| 10 a Gross sales less returns and allowances   |                                    |                           |                         |   |
| b Less Cost of goods sold  |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule)   |                                    |                           |                         |   |
| 11 Other income (attach schedule)  |                                    |                           |                         |   |
| 12 Total. Add lines 1 through 11   | 15,410.                            | 15,410.                   |                         |   |
| 13 Compensation of officers, directors, trustees, etc.                               | 0.                                 |                           |                         |   |
| 14 Other employee salaries and wages   |                                    |                           |                         |   |
| 15 Pension plans, employee benefits  |                                    |                           |                         |   |
| 16a Legal fees (attach schedule)   |                                    |                           |                         |   |
| b Accounting fees (attach schedule) ATCH 3   | 3,250.                             | 0.                        | 0.                      | 3,250.  |
| c Other professional fees (attach schedule)  |                                    |                           |                         |   |
| 17 Interest  |                                    |                           |                         |   |
| 18 Taxes (attach schedule) (see page 14 of the instructions)                         |                                    |                           |                         |   |
| 19 Depreciation (attach schedule) and depletion                                      |                                    |                           |                         |   |
| 20 Occupancy   | 95,480.                            | 14,322.                   |                         |   |
| 21 Travel, conferences, and meetings   |                                    |                           |                         |   |
| 22 Printing and publications   |                                    |                           |                         |   |
| 23 Other expenses (attach schedule) ATCH 4   | 5,254.                             | 736.                      |                         | 348.  |
| 24 Total operating and administrative expenses. Add lines 13 through 23              | 103,984.                           | 15,058.                   | 0.                      | 3,598.  |
| 25 Contributions, gifts, grants paid   | 19,160.                            |                           |                         | 19,160.   |
| 26 Total expenses and disbursements. Add lines 24 and 25                             | 123,144.                           | 15,058.                   | 0.                      | 22,758.   |
| 27 Subtract line 26 from line 12   | -107,734.                          |                           |                         |   |
| a Excess of revenue over expenses and disbursements                                  |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-)                                     |                                    | 352.                      |                         |   |
| c Adjusted net income (if negative, enter -0-)                                       |                                    |                           | -0-                     |   |

SCANNED MAY 19 2010 OPERATING AND ADMINISTRATIVE EXPENSES

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| Part II Balance Sheets      |   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                     |                | Beginning of year     | End of year |  |
|-----------------------------|---|--|----------------|-----------------------|-------------|--|
|                             |   | (a) Book Value   | (b) Book Value | (c) Fair Market Value |             |  |
| Assets                      | 1   | Cash - non-interest-bearing  | 99,793.        | 126,649.              | 126,649.    |  |
|                             | 2   | Savings and temporary cash investments   | 427,140.       | 155,951.              | 155,951.    |  |
|                             | 3   | Accounts receivable  |                |                       |             |  |
|                             |   | Less allowance for doubtful accounts   |                |                       |             |  |
|                             | 4   | Pledges receivable   |                |                       |             |  |
|                             |   | Less allowance for doubtful accounts   |                |                       |             |  |
|                             | 5   | Grants receivable  |                |                       |             |  |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) |                |                       |             |  |
|                             | 7   | Other notes and loans receivable (attach schedule)   |                |                       |             |  |
|                             |   | Less allowance for doubtful accounts   |                |                       |             |  |
|                             | 8   | Inventories for sale or use  |                |                       |             |  |
|                             | 9   | Prepaid expenses and deferred charges  |                |                       |             |  |
|                             | 10 a  | Investments - U S and state government obligations (attach schedule)   |                |                       |             |  |
|                             | b   | Investments - corporate stock (attach schedule)  |                |                       |             |  |
|                             | c   | Investments - corporate bonds (attach schedule) <b>ATTCH 5</b>   | 176,991.       | 311,068.              | 327,629.    |  |
|                             | 11  | Investments - land, buildings, and equipment basis   |                |                       |             |  |
|                             | Less accumulated depreciation (attach schedule)   |  |                |                       |             |  |
| 12                          | Investments - mortgage loans  |  |                |                       |             |  |
| 13                          | Investments - other (attach schedule)   |  |                |                       |             |  |
| 14                          | Land, buildings, and equipment basis  |  |                |                       |             |  |
|                             | Less accumulated depreciation (attach schedule)   |  |                |                       |             |  |
| 15                          | Other assets (describe)   |  |                |                       |             |  |
| 16                          | <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)       | 703,924.   | 593,668.       | 610,229.              |             |  |
| Liabilities                 | 17  | Accounts payable and accrued expenses  |                |                       |             |  |
|                             | 18  | Grants payable   |                |                       |             |  |
|                             | 19  | Deferred revenue   |                |                       |             |  |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons   |                |                       |             |  |
|                             | 21  | Mortgages and other notes payable (attach schedule)  |                |                       |             |  |
|                             | 22  | Other liabilities (describe)   |                |                       |             |  |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22)  |  |                |                       |             |  |
| Net Assets or Fund Balances | <b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> |  |                |                       |             |  |
|                             | 24  | Unrestricted   |                |                       |             |  |
|                             | 25  | Temporarily restricted   |                |                       |             |  |
|                             | 26  | Permanently restricted   |                |                       |             |  |
|                             | <b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>              |  |                |                       |             |  |
|                             | 27  | Capital stock, trust principal, or current funds   |                |                       |             |  |
|                             | 28  | Paid-in or capital surplus, or land, bldg, and equipment fund  |                |                       |             |  |
| 29                          | Retained earnings, accumulated income, endowment, or other funds  | 703,924.   | 593,668.       |                       |             |  |
| 30                          | <b>Total net assets or fund balances</b> (see page 17 of the instructions)                                | 703,924.   | 593,668.       |                       |             |  |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)                   | 703,924.   | 593,668.       |                       |             |  |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |           |
|---|--|---|-----------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 703,924.  |
| 2 | Enter amount from Part I, line 27a   | 2 | -107,734. |
| 3 | Other increases not included in line 2 (itemize)   | 3 |           |
| 4 | Add lines 1, 2, and 3  | 4 | 596,190.  |
| 5 | Decreases not included in line 2 (itemize) <b>ATTACHMENT 6</b>   | 5 | 2,522.    |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  | 6 | 593,668.  |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)   |   | (b) How acquired<br>P-Purchase<br>D-Donation | (c) Date acquired<br>(mo., day, yr.)   | (d) Date sold<br>(mo., day, yr.) |
|--|---|--|--|----------------------------------|
| 1a   |   |  |  |                                  |
| b  |   |  |  |                                  |
| c  |   |  |  |                                  |
| d  |   |  |  |                                  |
| e  |   |  |  |                                  |
| (e) Gross sales price  | (f) Depreciation allowed (or allowable)   | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g)  |                                  |
| a  |   |  |  |                                  |
| b  |   |  |  |                                  |
| c  |   |  |  |                                  |
| d  |   |  |  |                                  |
| e  |   |  |  |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  |   |  | (i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                  |
| (i) F M V as of 12/31/69   | (j) Adjusted basis as of 12/31/69   | (k) Excess of col (i) over col (j), if any   |  |                                  |
| a  |   |  |  |                                  |
| b  |   |  |  |                                  |
| c  |   |  |  |                                  |
| d  |   |  |  |                                  |
| e  |   |  |  |                                  |
| 2 Capital gain net income or (net capital loss) . . . . .  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } |  | 2  |                                  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8. . . . . | }   |  | 3  |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in)   | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2008  | 29,140.                               | 756,046.                                  | 0.038543   |
| 2007  | 41,172.                               | 860,208.                                  | 0.047863   |
| 2006  | 85,601.                               | 962,413.                                  | 0.088944   |
| 2005  | 74,761.                               | 1,090,884.                                | 0.068532   |
| 2004  | 100,596.                              | 1,201,580.                                | 0.083720   |
| 2 Total of line 1, column (d) . . . . .   |                                       |   | 0.327602   |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .  |                                       |   | 0.065520   |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .  |                                       |   | 653,947.   |
| 5 Multiply line 4 by line 3 . . . . .   |                                       |   | 42,847.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .  |                                       |   | 4.   |
| 7 Add lines 5 and 6 . . . . .   |                                       |   | 42,851.  |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18 |                                       |   | 22,758.  |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits/payments. Total tax due is 1,167. Refunded amount is 1,167.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political campaigns, expenditures, and foundation status. Marked with 'X' for 'Yes' or 'No' responses.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-15 regarding controlled entities, insurance contracts, public inspection requirements, website address, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 requirements such as disqualifying persons, disaster assistance, and business holdings.

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  **7b**

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| ATTACHMENT 7         |   | 0.  | 0.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                               | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| <b>Total number of others receiving over \$50,000 for professional services</b> . . . . . |                     | NONE             |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A  |          |
| -----  |          |
| -----  |          |
| 2  |          |
| -----  |          |
| -----  |          |
| 3  |          |
| -----  |          |
| -----  |          |
| 4  |          |
| -----  |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NOT APPLICABLE   |        |
| -----  |        |
| -----  |        |
| 2  |        |
| -----  |        |
| -----  |        |
| All other program-related investments See page 24 of the instructions  |        |
| 3 NONE   |        |
| -----  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .  |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|   |   |     |          |
|---|---|-----|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:               |     |          |
| a | Average monthly fair market value of securities   | 1 a | 385,849. |
| b | Average of monthly cash balances  | 1 b | 278,057. |
| c | Fair market value of all other assets (see page 24 of the instructions)   | 1 c | 0.       |
| d | <b>Total</b> (add lines 1a, b, and c)   | 1 d | 663,906. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | 1 e |          |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2   | 0.       |
| 3 | Subtract line 2 from line 1d  | 3   | 663,906. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4   | 9,959.   |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | 5   | 653,947. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5  | 6   | 32,697.  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

|    |   |     |         |
|----|---|-----|---------|
| 1  | Minimum investment return from Part X, line 6   | 1   | 32,697. |
| 2a | Tax on investment income for 2009 from Part VI, line 5  | 2 a | 7.      |
| b  | Income tax for 2009 (This does not include the tax from Part VI)  | 2 b |         |
| c  | Add lines 2a and 2b   | 2 c | 7.      |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3   | 32,690. |
| 4  | Recoveries of amounts treated as qualifying distributions   | 4   |         |
| 5  | Add lines 3 and 4   | 5   | 32,690. |
| 6  | Deduction from distributable amount (see page 25 of the instructions)                                     | 6   |         |
| 7  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7   | 32,690. |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|   |   |     |         |
|---|---|-----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |     |         |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1 a | 22,758. |
| b | Program-related investments - total from Part IX-B  | 1 b | 0.      |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | 2   | 0.      |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |     |         |
| a | Suitability test (prior IRS approval required)  | 3 a | 0.      |
| b | Cash distribution test (attach the required schedule)   | 3 b | 0.      |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | 4   | 22,758. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5   | N/A     |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | 6   | 22,758. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI line 7  |               |                            |             | 32,690.     |
| 2 Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| a Enter amount for 2008 only   |               |                            |             |             |
| b Total for prior years 20 07, 20 06, 20 05  |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2009  |               |                            |             |             |
| a From 2004  | 41,485.       |                            |             |             |
| b From 2005  | 20,971.       |                            |             |             |
| c From 2006  | 38,334.       |                            |             |             |
| d From 2007  |               |                            |             |             |
| e From 2008  |               |                            |             |             |
| f Total of lines 3a through e  | 100,790.      |                            |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 22,758.   |               |                            |             |             |
| a Applied to 2008, but not more than line 2a   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)   |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions)   |               |                            |             |             |
| d Applied to 2009 distributable amount   |               |                            |             | 22,758.     |
| e Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))   | 9,932.        |                            |             | 9,932.      |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  | 90,858.       |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b  |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions   |               |                            |             |             |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions   |               |                            |             |             |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010  |               |                            |             |             |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)                   |               |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)   | 31,553.       |                            |             |             |
| 9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a   | 59,305.       |                            |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2005   | 20,971.       |                            |             |             |
| b Excess from 2006   | 38,334.       |                            |             |             |
| c Excess from 2007   |               |                            |             |             |
| d Excess from 2008   |               |                            |             |             |
| e Excess from 2009   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

|  | Tax year |          | Prior 3 years |          | (e) Total |
|--|----------|----------|---------------|----------|-----------|
|  | (a) 2009 | (b) 2008 | (c) 2007      | (d) 2006 |           |
| <b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                     |          |          |               |          |           |
| <b>b</b> 85% of line 2a  |          |          |               |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed   |          |          |               |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities   |          |          |               |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   |          |          |               |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |          |          |               |          |           |
| <b>a</b> "Assets" alternative test - enter   |          |          |               |          |           |
| <b>(1)</b> Value of all assets   |          |          |               |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |          |               |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |          |               |          |           |
| <b>c</b> "Support" alternative test - enter  |          |          |               |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |          |               |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |          |               |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization   |          |          |               |          |           |
| <b>(4)</b> Gross investment income   |          |          |               |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ALFRED SCHECHTER

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

**b** The form in which applications should be submitted and information and materials they should include

SEE COPY OF APPLICATION ATTACHED

**c** Any submission deadlines

SEE COPY OF APPLICATION ATTACHED

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE COPY OF APPLICATION ATTACHED

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount         |
|--|---|--------------------------------------|-------------------------------------|----------------|
| <b>a Paid during the year</b>                    |   |                                      |                                     |                |
| ATTACHMENT 9                                     |   |                                      |                                     |                |
| <b>Total. . . . .</b>                            |   |                                      |                                     | <b>19,160.</b> |
| <b>b Approved for future payment</b>             |   |                                      |                                     |                |
|  |   |                                      |                                     |                |
| <b>Total. . . . .</b>                            |   |                                      |                                     | <b>3b</b>      |





ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| <u>DESCRIPTION</u>      | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|-------------------------|---|--------------------------------------|
| JANNEY MONTGOMERY SCOTT | 537.  | 537.                                 |
| TOTAL                   | <u>537.</u>                                       | <u>537.</u>                          |

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u>                     | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|--|---|--------------------------------------|
| JANNEY MONTGOMERY SCOTT                | 12,594.   | 12,594.                              |
| SEARIVER MARITIME FINL - ZERO CPN BOND | 2,279.  | 2,279.                               |
| TOTAL                                  | <u>14,873.</u>                                    | <u>14,873.</u>                       |

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u>             | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| CORNICK, GARBER & SANDLER, LLP | 3,250.  |                                      |                                    | 3,250.                         |
| TOTALS                         | <u>3,250.</u>                                     | <u>0.</u>                            | <u>0.</u>                          | <u>3,250.</u>                  |

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION     | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|-----------------|---|-----------------------------|------------------------|
| FILING FEES     | 348.                                    |                             | 348.                   |
| OFFICE EXPENSES | 2,017.                                  | 303.                        |                        |
| MISCELLANEOUS   | 2,889.                                  | 433.                        |                        |
| TOTALS          | <u>5,254.</u>                           | <u>736.</u>                 | <u>348.</u>            |

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 5

| <u>DESCRIPTION</u>         | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|----------------------------|---------------------------------|------------------------------|-----------------------|
| GOLDMAN SACHS GROUP INC.   | 86,579.                         | 84,469.                      | 90,137.               |
| GENERAL ELECTRIC CAP CORP. | 90,412.                         | 90,000.                      | 101,956.              |
| SEARIVER MARITIME INC.     | 0.                              | 136,599.                     | 135,536.              |
| TOTALS                     | <u>176,991.</u>                 | <u>311,068.</u>              | <u>327,629.</u>       |

ATTACHMENT 6FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR YEAR ADJUSTMENT

2,522.

TOTAL

2,522.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

| NAME AND ADDRESS   | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|--|--|--------------|---|-----------------------------------|
| ALFRED SCHECHTER<br>33 GARDEN ROAD<br>SCARSDALE, NY 10583  | PRESIDENT<br>2.00                                    | 0.           | 0.                                      | 0.                                |
| SHIRLEY SCHECHTER<br>33 GARDEN ROAD<br>SCARSDALE, NY 10583 | VICE PRESIDENT<br>2.00                               | 0.           | 0.                                      | 0.                                |
| CLAUDIA SCHECHTER<br>33 GARDEN ROAD<br>SCARSDALE, NY 10583 | DIRECTOR<br>1.00                                     | 0.           | 0.                                      | 0.                                |
| ROBERT SCHECHTER<br>33 GARDEN ROAD<br>SCARSDALE, NY 10583  | DIRECTOR<br>1.00                                     | 0.           | 0.                                      | 0.                                |
| GRAND TOTALS   |  | 0.           | 0.                                      | 0.                                |

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

THE SCHECHTER FOUNDATION  
PO BOX 4822  
NEW YORK, NY 10185

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

| RECIPIENT NAME AND ADDRESS              | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|--|----------------------------------|--------|
| PECONIC BAY MEDICAL CENTER              | NONE EXEMPT  | CHARITABLE                       | 675    |
| SCARSDALE POLICE BENEVOLENT ASSOCIATION | NONE EXEMPT  | CHARITABLE                       | 25     |
| BRIDGES TO COMMUNITY, INC               | NONE EXEMPT  | CHARITABLE                       | 300    |
| DOROT                                   | NONE EXEMPT  | CHARITABLE                       | 100    |
| CONGREGATION KOL AMI                    | NONE EXEMPT  | CHARITABLE                       | 2,810  |
| WHITE PLAINS HOSPITAL CENTER            | NONE EXEMPT  | CHARITABLE                       | 15,250 |
| TOTAL CONTRIBUTIONS PAID                |  |                                  | 19,160 |