Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: GREENTREE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 220 COMMUNITY DRIVE — Room/suite

City or town, state, and ZIP code: MANHASSET, NY 11030

A Employer identification number: 13-3132117

B Telephone number (see page 10 of the instructions): (516) 684-2540

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 266,097,198.

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B.				
	3	Interest on savings and temporary cash investments	10,709.	10,709.	10,709.	ATCH 1
	4	Dividends and interest from securities	3,835,152.	3,835,152.	3,835,152.	ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-15,296,607.			
	b	Gross sales price for all assets on line 6a 236,196,004.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	528,952.	43,725.	528,952.	ATCH 3
	12	**Total.** Add lines 1 through 11	-10,921,794.	3,889,586.	4,374,813.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	343,792.	17,190.	17,190.	326,602.
	14	Other employee salaries and wages	1,781,386.	13,289.	13,289.	1,768,097.
	15	Pension plans, employee benefits	906,556.	19,659.	19,659.	886,897.
	16a	Legal fees (attach schedule) ATCH 4	358,055.	8,750.	8,750.	349,305.
	b	Accounting fees (attach schedule) ATCH 5	92,877.	10,225.	10,225.	82,652.
	c	Other professional fees (attach schedule) *	904,763.	424,971.	424,971.	479,792.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	77,798.		14,327.	63,471.
	19	Depreciation (attach schedule) and depletion	2,164,387.			
	20	Occupancy	1,873,530.	27,130.	27,130.	1,846,400.
	21	Travel, conferences, and meetings	65,913.	936.	936.	64,977.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 8	5,322,923.		472,117.	4,850,806.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,891,980.	522,150.	1,008,594.	10,718,999.
	25	Contributions, gifts, grants paid	614,601.			614,601.
	26	**Total expenses and disbursements.** Add lines 24 and 25	14,506,581.	522,150.	1,008,594.	11,333,600.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-25,428,375.			
	b	**Net investment income** (if negative, enter -0-)		3,367,436.		
	c	**Adjusted net income** (if negative, enter -0-)			3,366,219.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	188,301.	519,479.	519,479.
	2 Savings and temporary cash investments	4,989,774.	1,523,518.	1,523,518.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	17,555.	15,098.	15,098.
	10 a Investments - U S and state government obligations (attach schedule) **	12,792,604.	9,835,700.	9,835,700.
	b Investments - corporate stock (attach schedule) ATCH 10	83,635,290.	118,559,206.	118,559,206.
	c Investments - corporate bonds (attach schedule) ATCH 11	14,787,956.	18,699,353.	18,699,353.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 12	30,952,770.	20,809,710.	20,809,710.
	14 Land, buildings, and equipment basis ▶ 103,890,481.			ATCH 13
	Less accumulated depreciation (attach schedule) ▶ 9,861,962.	94,305,286.	94,028,519.	94,028,519.
	15 Other assets (describe ▶ ATCH 14)	2,220,365.	2,106,615.	2,106,615.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	243,889,901.	266,097,198.	266,097,198.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	243,889,901.	266,097,198.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	243,889,901.	266,097,198.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	243,889,901.	266,097,198.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	243,889,901.
2	Enter amount from Part I, line 27a	2	-25,428,375.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 15	3	47,635,672.
4	Add lines 1, 2, and 3	4	266,097,198.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	266,097,198.

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-15,266,778.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	-62,573.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	12,387,549.	192,127,393.	0.064476
2007	12,710,635.	225,232,238.	0.056433
2006	16,478,225.	215,286,705.	0.076541
2005	30,124,204.	220,583,355.	0.136566
2004	21,860,153.	234,773,021.	0.093112

2	Total of line 1, column (d)	2	0.427128
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.085426
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	152,038,641.
5	Multiply line 4 by line 3	5	12,988,053.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	33,674.
7	Add lines 5 and 6	7	13,021,727.
8	Enter qualifying distributions from Part XII, line 4	8	13,255,220.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	33,674.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	33,674.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	33,674.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	67,208.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	77,208.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	43,534.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 43,534. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GREENTREE FOUNDATION Telephone no ▶ 516-684-2540

Located at ▶ 220 COMMUNITY DRIVE MANHASSET, NY ZIP + 4 ▶ 11030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here N/A ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		343,792.	53,596.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 17		691,444.	185,408.	0.

Total number of other employees paid over $50,000 . . . . . . ▶ 10

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 18		2,421,631.
Total number of others receiving over $50,000 for professional services ▶		6

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 18A	12,640,619.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	129,163,170.
b	Average of monthly cash balances	1b	489,795.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	24,700,985.
d	**Total** (add lines 1a, b, and c)	1d	154,353,950.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	154,353,950.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	2,315,309.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	152,038,641.
6	**Minimum investment return.** Enter 5% of line 5	6	7,601,932.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 2a		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	11,333,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	1,921,620.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,255,220.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	33,674.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,221,546.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years: 20____,20____,20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	3,366,219.	3,975,539.	7,082,742.	5,426,948.	19,851,448.
b 85% of line 2a	2,861,286.	3,379,208.	6,020,331.	4,612,906.	16,873,731.
c Qualifying distributions from Part XII, line 4 for each year listed	13,255,220.	12,387,549.	12,710,635.	16,478,225.	54,831,629.
d Amounts included in line 2c not used directly for active conduct of exempt activities	614,601.	543,800.	725,433.	924,328.	2,808,162.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	12,640,619.	11,843,749.	11,985,202.	15,553,897.	52,023,467.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	5,067,955.	6,404,247.	7,507,741.	7,176,223.	26,156,166.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 19				
Total ▶ **3a**				614,601.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,709.	
4 Dividends and interest from securities			14	3,835,152.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-15,296,607.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CONFERENCE INCOME					472,117.
c TIMBER SALES					43,725.
d MISCELLANEOUS INCOME					13,110.
e					
12 Subtotal Add columns (b), (d), and (e)				-11,450,746.	528,952.

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 -10,921,794.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
11B	CONFERENCE FEES FOR MEETINGS HELD AT GREENTREE TO DISCUSS
	WORLD PEACE, HUMAN RIGHTS, AND INTERNATIONAL COOPERATION.
11C	INCOME FROM SALES MADE FOLLOWING CUTTING DONE SOLELY FOR
	CONSERVATION PURPOSES.
11D	MISCELLANEOUS INCOME

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 11/15/10 ▶ President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date NOV 08 2010	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00183769
Firm's name (or yours if self-employed), address, and ZIP code ▶	CONDON O'MEARA MCGINTY & DONNELLY L ONE BATTERY PARK PLAZA NEW YORK, NY 10004-1405	EIN ▶ 13-3628255	Phone no 212-661-7777

Form 990-PF (2009)

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED SCHEDULE - LONG TERM PROPERTY TYPE: SECURITIES				P		
71,936,451.		82,834,277.					-10,897,826.	
		SEE ATTACHED SCHEDULE - SHORT TERM PROPERTY TYPE: SECURITIES				P		
150,295,382.		152,848,430.					-2,553,048.	
		ALTERNATIVE INVESTMENTS PROPERTY TYPE: OTHER				P		
13,960,000.		15,775,904.					-1,815,904.	
TOTAL GAIN(LOSS)							-15,266,778.	

GREENTREE FOUNDATION
EIN# 13-3132117
DECEMBER 31, 2009

	PROCEEDS	TAX COST	TAX S/T GAIN (LOSS)	TAX L/T GAIN (LOSS)
US OBLIGATIONS (PUBLICLY TRADED)	125,180,252	125,162,160	18,092	-
CORPORATE BONDS (PUBLICLY TRADED)	25,115,130	27,686,270	(2,571,140)	-
MUTUAL FUNDS (PUBLICLY TRADED)	71,936,451	82,834,277	-	(10,897,826)
ALTERNATIVE INVESTMENTS	13,960,000	15,775,904	-	(1,815,904)
TOTAL INVESTMENTS	236,191,833	251,458,611	(2,553,048)	(12,713,730)
VEHICLES - SALE	4,171	34,000	-	(29,829)
TOTAL OTHER	4,171	34,000	-	(29,829)
TOTAL	236,196,004	251,492,611	(2,553,048)	(12,743,559)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST INCOME		10,709.	10,709.	10,709.
	TOTAL	10,709.	10,709.	10,709.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST INCOME ON BONDS	1,485,899.	1,485,899.	1,485,899.
DIVIDEND INCOME ON SECURITIES	2,349,253.	2,349,253.	2,349,253.
TOTAL	3,835,152.	3,835,152.	3,835,152.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CHARITABLE AND EDUCATIONAL CONFERENCES	472,117.		472,117.
TIMBER SALES AS A RESULT OF CONSERVATION OBJECTIVES	43,725.	43,725.	43,725.
MISCELLANEOUS INCOME	13,110.		13,110.
TOTALS	528,952.	43,725.	528,952.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER LLP	175,000.	8,750.	8,750.	166,250.
FORCHELLI, CURTO, DEEGAN, SCHWARTZ,MINEO,COHN & TERRANA, LLP	140,118.			140,118.
MENAKER & HERRMANN, LLP	22,177.			22,177.
ALEXANDER & VANN, LLP	760.			760.
JILL MANNY	10,000.			10,000.
LANCE LIEBMAN	10,000.			10,000.
TOTALS	358,055.	8,750.	8,750.	349,305.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP	46,897.	2,345.	2,345.	44,552.
TEMPESTA & FARRELL, P.C.	36,000.	3,600.	3,600.	32,400.
CONNIE PI, CPA	4,280.	4,280.	4,280.	
SIMMONS, MILLS & SIMMONS	5,700.			5,700.
TOTALS	92,877.	10,225.	10,225.	82,652.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT CUSTODIAN FEES	423,978.	423,978.	423,978.	
CHARITABLE PROGRAM CONSULTANT	38,500.			38,500.
PAYROLL SERVICE	9,928.	993.	993.	8,935.
PLACEMENT SERVICES	39,650.			39,650.
ARCHIVE & DATABASE CONSULTANT	75,625.			75,625.
TIMBER CONSULTANT	20,785.			20,785.
FOREST MANAGEMENT CONSULTANT	4,323.			4,323.
MOVING & STORAGE	37,467.			37,467.
FURNITURE RESTORATION	2,289.			2,289.
PURCHASING CONSULTANT	11,400.			11,400.
CONSTRUCTION CONSULTANTS	46,774.			46,774.
ARCHITECT CONSULTANTS	29,863.			29,863.
SECURITY CONSULTANT	13,900.			13,900.
TRAIL CONSULTANT	33,268.			33,268.
KITCHEN & CATERING CONSULTANT	6,285.			6,285.
LAND SURVEY & MAPPING	33,800.			33,800.
ENGINEERING CONSULTANTS	47,223.			47,223.
ELECTRICAL CONSULTANTS	15,700.			15,700.
INFORMATION TECH CONSULTANTS	11,294.			11,294.
OTHER	2,711.			2,711.
TOTALS	904,763.	424,971.	424,971.	479,792.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EXCISE TAXES		77,798.	14,327.	63,471.
	TOTALS	77,798.	14,327.	63,471.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
POSTAGE AND SHIPPING	13,619.		13,619.
SUPPLIES	48,307.		48,307.
DUES AND SUBSCRIPTIONS	7,956.		7,956.
FOOD AND GRATUITIES	71,914.		71,914.
TEMPORARY LABOR	271,280.		271,280.
MAINTENANCE	485,218.		485,218.
SECURITY	828,479.		828,479.
CONFERENCE EXPENSES	666,285.	472,117.	194,168.
INSURANCE	941,354.		941,354.
MISCELLANEOUS	5,397.		5,397.
EMPLOYEE DEVELOPMENT	7,500.		7,500.
OFFICE EQUIPMENT & RENTALS	254,040.		254,040.
AUTO LEASES	14,399.		14,399.
DSL & CABLE	24,897.		24,897.
AUTO FUEL (GAS & DIESEL)	45,008.		45,008.
FUNDRAISING	2,000.		2,000.
UNIFORMS	8,455.		8,455.
PLAN SPONSOR FEES	1,630.		1,630.
SETTLEMENT OF REIMBURSED EXPENSES INCURRED IN PRIOR YEARS	1,625,185.		1,625,185.
TOTALS	5,322,923.	472,117.	4,850,806.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	9,384,718.	9,384,718.
US OBLIGATIONS TOTAL	9,384,718.	9,384,718.
SEE ATTACHED SCHEDULE	450,982.	450,982.
STATE OBLIGATIONS TOTAL	450,982.	450,982.
US AND STATE OBLIGATIONS TOTAL	9,835,700.	9,835,700.

Greentree Foundation
EIN # 13-3132117
December 31, 2009

U.S. Government Obligations	Balance @ 12/31/09		
	Shares	Cost	Market
United States Treas NTS 3.375% Due 11/15/19	1,681,000	1,632,495	1,616,912
United States Treas NTS 2 125% Due 11/30/14	2,078,000	2,080,201	2,028,814
United States Treas NTS 1.125% Due 12/15/12	2,160,000	2,146,244	2,125,397
United States Treas NTS 1% Due 12/31/11	1,370,000	1,366,147	1,366,147
United States Treas NTS 3.25% Due 12/31/16	2,090,000	2,079,016	2,072,366
Federal Home Ln Mtg Corp. 5% Due 8/15/33	170,000	169,256	175,082
Total U.S. Government Obligations		9,473,359	9,384,718

Greentree Foundation
EIN # 13-3132117
December 31, 2009

State & Local Obligations	Balance @ 12/31/09		
	Shares	Cost	Market
New York St Dorm Auth Revs Non 6 25% Due 7/1/20	80,000	80,000	79,193
North Jersey Dist Wtr Supply 4.94% Due 7/1/13	180,000	182,108	175,120
Utah Cnty Utah Mun Bldg Auth 5.5% Due 11/1/14	195,000	191,281	196,669
Total State & Local Obligations		453,389	450,982

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	118,559,206.	118,559,206.
TOTALS	118,559,206.	118,559,206.

Greentree Foundation
EIN # 13-3132117
December 31, 2009

Mutual Funds	Balance @ 12/31/09		
	Shares	Cost	Market
Vanguard Fixed Income Inflation Protec	1,112,466	10,886,146	11,169,157
Hirtle Callaghan TR	524,803	6,044,170	6,958,884
Hirtle Callaghan High Yield Bond Fund	1,350,973	9,608,390	9,146,086
Hirtle Callaghan Large Cap Growth Fund	1,983,451	24,107,033	23,325,384
Hirtle Callaghan Large Cap Value fund	1,704,861	21,532,480	18,787,572
Hirtle Callaghan Small Cap Equity Portfolio	350,096	4,779,932	3,777,541
Hirtle Callaghan Trust International Equity Portfolio	3,713,890	35,813,075	36,247,567
State Street Global Advisors Emerging Markets	476,904	8,963,162	9,147,015
Total Mutual Funds		121,734,388	118,559,206

GREENTREE FOUNDATION 13-3132117

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 11

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	18,699,353.	18,699,353.
TOTALS	18,699,353.	18,699,353.

Greentree Foundation
EIN # 13-3132117
December 31, 2009

Corporate Obligations	Balance @ 12/31/09		
	Shares	Cost	Market
National City Corp. 4.0% Due 2/1/11	645,000	617,097	657,094
Bank of America Corp. 5.75% Due 12/1/17	160,000	133,237	163,843
Barclays Bk PLC 6 75% Due 5/22/19	100,000	99,785	111,543
Barclays Bk PLC 5.2% Due 7/10/04	100,000	99,883	106,001
Barclays Bk PLC 2.5% Due 1/23/13	200,000	199,734	199,770
Corporacion Andina De Fomento 5.75% Due 1/12/17	65,000	64,680	66,151
Corporacion Andina De Fomento 8.125% Due 6/4/19	103,000	102,820	119,014
Wachovia Corp Global Medium 5 5% Due 5/1/13	240,000	245,929	254,959
Wells Fargo & Co New 4.375% Due 1/31/13	125,000	129,861	129,835
Wells Fargo & Co New Medium 3.75% Due 10/1/14	136,000	135,778	135,599
Westpac Bkg Corp 2.25% due 11/19/09	360,000	359,698	359,150
American Home Mtg Invt TR 5.077% Due 8/25/35	15,660	15,584	15,316
Banc Amer Coml Mtg Inc. 4.589% Due 7/10/43	89,894	84,763	90,662
Banc Amer Coml Mtg TR 2007-2 5.6384% Due 4/10/49	200,000	153,461	193,227
Banc Amer Coml Mtg TR 2007-2 5.6885% Due 4/10/49	90,000	55,881	77,561
BCAP LLC 2009-RR2 TR 5.6988% Due 1/21/38	122,130	109,135	115,041
Bear Stearns Coml Mtg Secs TR 5.694% Due 6/11/50	130,000	81,428	113,825
Bear Stearns Arm TR 2007-4 6% Due 5/1/37	175,471	153,114	127,637
Citifinancial Mtg Secs Inc. 2.645% Due 4/25/34	6,863	6,553	6,820
CD 2007-CD5 Mtg TR 5.886% Due 11/15/44	140,000	130,288	125,332
Citigroup Mtg Ln TR 2009-5 Restr .5859% Due 7/25/36	90,599	72,139	77,059
Citigroup Mtg Ln TR 2009-6 5.5934% Due 7/25/36	231,662	201,512	211,574
Comm 2007-C9 Mtg TR 5 816% Due 12/10/49	170,000	153,208	154,168
Greenwich Capital Commercial Funding 5.444% Due 3/10/39	225,000	141,275	198,798

Greentree Foundation
EIN # 13-3132117
December 31, 2009

	Balance @ 12/31/09		
	Shares	Cost	Market
CSMC Ser 2009-3R Restr 5 6479% Due 7/27/36	131,818	116,552	122,670
CSMC Ser 2009-3R Restr 5 8198% Due 7/27/37	133,718	118,919	127,733
GE Coml Mtg Corp Ser 2007-C1 5.543% Due 12/10/49	200,000	179,055	162,230
GSMSC Pass Thru TR 2008-2R Restr 7.4999% Due 10/25/36	132,369	127,102	120,960
First Horizon Mtg Pass-Through 5.8664% Due 5/25/37	198,319	192,514	139,458
JP Morgan Chase Coml Mtg Secs 6 0072% Due 6/15/49	170,000	149,281	164,819
JP Morgan Resecuritization 5 998% Due 8/27/37	180,259	171,039	163,850
JP Morgan Resecuritization 5 7897% Due 7/27/37	181,886	171,219	169,327
JP Morgan Resecuritization 6 7954% Due 7/27/37	90,709	86,496	88,785
JP Morgan Resecuritization 5.9939% Due 6/27/37	85,807	83,435	83,510
JP Morgan Chase Coml Mtg Secs 5.794% Due 2/12/51	60,000	45,363	52,340
JP Morgan Mtg TR 2006-A5 5.7678% Due 8/25/36	57,500	57,834	40,692
JP Morgan Mtg TR 2006-A7 5 873% Due 1/25/37	65,189	65,152	48,301
ML-CFC Coml Mtg TR 2007-7 5.745% Due 6/12/50	100,000	100,549	95,392
Morgan Stanley CAP I TR 5 654% Due 11/15/16	100,000	85,332	97,036
Residential Asset Mtg Prods 5.35% Due 2/25/33	129,978	128,789	101,668
Sequoia Mtg TR 2007-3 5.8921% Due 7/20/37	134,039	131,898	100,351
Sequoia Mtg TR 2007-3 5 8909% Due 7/20/37	147,702	145,856	98,043
Starm Mtg Ln TR 2007-2 5 6664% Due 4/25/37	246,235	242,713	174,212
Starm Mtg Ln TR 2007-4 5.99% Due 9/1/37	213,587	212,644	150,975
Structured Asset Secs Corp 3.4901% Due 7/25/33	123,500	122,951	118,569
Structured Adj Rate Mtg Ln TR 5.62% Due 2/25/36	40,000	40,150	19,581
Wachovia Bk Coml Mtg TR Coml 5 741% Due 6/15/49	395,000	396,716	375,320
WAMU Mtg Pass-Through CTFS 5.3143 % Due 3/25/37	272,922	258,722	217,242

Greentree Foundation
EIN # 13-3132117
December 31, 2009

	Balance @ 12/31/09		
	Shares	Cost	Market
Wells Fargo Mtg Backed Secs 5.3328% Due 10/25/36	143,700	127,893	106,710
Americredit Automobile 5.02% Due 11/6/12	92,948	92,245	95,001
BCap LLC 2009-RR6 TR 5.37% Due 12/26/37	141,029	131,245	131,147
CSMC Series 2009-8R 6.1283% Due 5/26/37	138,019	121,466	133,093
JP Morgan Resecuritization TR Due 4/20/36	89,926	77,135	81,844
Soundview Cl-4 / Soundview PP 4.703% Due 7/25/35	2,398	2,441	-
Soundview Cl-4 / Soundview 6 413% Due 5/25/35	95,000	93,100	-
Bank Amer Fdg Corp. 6 5% Due 8/1/16	435,000	451,223	467,764
Berkley WR Corp. 7.375% Due 9/15/19	125,000	128,294	130,835
BP Caps Mkts PLC 3.875% Due 3/10/15	150,000	153,254	154,112
Citigroup Inc 6.5% Due 8/19/13	490,000	464,284	521,943
Citigroup Inc 8 5% Due 5/22/19	110,000	108,085	127,023
Continental Corp. 8.375% Due 8/15/12	85,000	95,679	90,297
Countrywide Home Lns Inc. 4% Due 3/22/11	36,000	36,306	36,766
ERP Oper Ltd Partnership 3 85% Due 8/15/26	75,000	74,250	74,250
FBL Finl Group Inc 5.875% Due 3/15/17	70,000	69,525	51,633
General Elec Cap Corp Medium 6% Due 8/7/19	84,000	83,906	87,194
General Elec Cap Corp Medium 3.75% Due 11/14/14	130,000	129,485	129,773
JP Morgan Chase & Co. 5.375% Due 10/1/12	350,000	368,050	378,746
MassMutual Global Fdg II 3.625% Due 7/16/12	350,000	349,727	359,170
Merrill Lynch & Co Inc M/T/N 5.45% Due 7/15/14	50,000	41,625	52,250
Merrill Lynch & Co Inc Medium 5.45% Due 2/5/13	125,000	121,929	131,534
Merrill Lynch & Co Inc Medium 6.875% Due 4/25/18	150,000	123,827	161,616

Greentree Foundation
EIN # 13-3132117
December 31, 2009

	Balance @ 12/31/09		
	Shares	Cost	Market
Morgan Stanley 5 05% Due 1/21/11	200,000	193,726	207,438
Morgan Stanley 6% Due 5/13/14	100,000	99,651	107,520
Morgan Stanley 4.2% Due 11/20/14	400,000	399,840	400,280
Morgan Stanley 7.3% Due 5/13/09	100,000	99,987	112,293
Prudential Finl Inc Medium 6.2% Due 1/15/15	190,000	189,880	204,415
Prudential Finl Inc. Medium 7.375% Due 6/15/19	119,000	117,725	133,419
Reinsurance Group Amer Inc 6.45% Due 11/15/19	154,000	153,738	153,495
Rio Tinto Fin USA Ltd 6.5% Due 7/15/18	125,000	119,661	137,310
WEA Fin LLC / WT Fin Aust Pty 5.75% Due 9/2/15	125,000	125,703	131,805
Wisconsin Energy Corp. 6 25% Due 5/15/67	285,000	284,242	253,650
21st Century Ins Group 5 9% Due 12/15/13	86,000	87,023	84,539
Allied Waste North Amer Inc. 6 875% Due 6/1/17	135,000	129,938	143,269
Amgen Inc Due 3/1/32	140,000	104,191	103,600
Barrick North Amer Fin LLC 6 8% Due 9/15/18	190,000	189,561	211,975
Boeing Co. 1.875% Due 11/20/12	295,000	293,233	291,714
Cisco Sys Inc 4 45% Due 1/15/20	160,000	159,763	156,957
Comcast Cable Communications 6.75% Due 1/30/11	154,000	162,632	162,527
Corporacion Andina De Fomento 6 875% Due 3/15/12	20,000	20,915	21,434
CVS Caremark Corp. Due 6/1/37	294,000	281,270	253,575
Energy East Corp 6.75% Due 6/15/12	80,000	84,498	87,436
Hutchison Whampoa Rstr 5.75% Due 9/11/19	135,000	134,221	136,858
National Rural Utils Coop Fin M/T/N 7 25% due 3/1/12	50,000	55,078	54,962
Nokia Corp ADR-A Shs 5.375% Due 5/15/19	125,000	123,844	127,617
Old Dominion Elec Coop 6.25% Due 6/1/11	80,000	83,958	84,282

Greentree Foundation
EIN # 13-3132117
December 31, 2009

	Balance @ 12/31/09		
	Shares	Cost	Market
Time Warner Cable Inc. 6.75% Due 7/1/18	140,000	137,498	153,798
Time Warner Cable Inc 6 2% Due 7/1/13	90,000	89,809	98,861
ConcocoPhillips 6% Due 1/15/20	185,000	205,341	204,984
EOG Res Inc. 6.875% Due 10/1/18	120,000	139,627	138,114
Shell Intl Fin BV 4.3% Due 9/22/19	150,000	149,481	148,198
TCI Communications Inc. 8.75% Due 8/1/15	352,000	390,215	417,046
TI Capital 7 175% Due 6/18/19	120,000	120,000	133,783
Vodafone Group PLC New 5.45% Due 6/10/19	125,000	124,676	129,439
Verizon Wireless Cap LLC 5.55% Due 2/1/14	240,000	238,457	260,467
Dominion Res Inc. Va New 6.3% Due 9/30/66	180,000	176,297	158,400
PPL Cap Fdg Inc. Due 3/30/67	115,000	110,922	99,475
Rochester Gas & Elec Corp. 6.95% Due 4/1/11	150,000	158,850	159,656
Union Elec Co 1st Mtg F/R 6.7% Due 2/1/19	115,000	127,418	126,966
Praxair Inc. 1.75% Due 11/15/12	210,000	209,391	207,969
Amphenol Corp. New 4.75% Due 11/15/14	130,000	130,719	130,045
FPL Group Cap Inc. 6.35% Due 10/1/66	85,000	84,891	78,625
WPS Res Corp. Due 12/1/66	265,000	250,790	221,275
American Honda Fin Corp Medium Restr 7.625% Due 10/1/18	265,000	265,000	302,972
ANZ Natl Intl Ltd Medium Term Restr 6 2% Due 7/19/13	100,000	99,906	107,654
Chevron Phillips Chem Co LLC Restr 8.25% Due 6/15/19	140,000	143,410	164,773
Commonwealth Bk Australia Rstr 3 75% due 10/15/14	164,000	163,497	164,399
ERAC USA Fin Co Restr 5.8% Due 10/15/12	400,000	399,692	419,420
GS Mtg Secs Corp. 5.5% Due 3/25/35	85,871	82,437	81,023
Metropolitan Life Global Fdg I Restr 5 125% Due 4/10/13	100,000	99,712	105,939

Greentree Foundation
EIN # 13-3132117
December 31, 2009

	Balance @ 12/31/09		
	Shares	**Cost**	**Market**
MMG Fiducıary & TR Corp *PP* 6.75% Due 2/1/16	100,000	99,511	88,783
New York Lıfe Global Fdg Restr 4 65% Due 5/9/13	155,000	154,727	162,807
Roche Hldgs Inc Restr 6% due 3/1/19	115,000	116,168	126,368
Total Corporate Obligations		18,584,818	18,699,353

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 12

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HIRTLE CALLAGHAN TOTAL RETURN FUND	11,030,773.	11,030,773.
HIRTLE CALLAGHAN ABSOLUTE RETURN FUND	5,706,128.	5,706,128.
HIRTLE CALLAGHAN PRIV. EQ. VI	3,107,664.	3,107,664.
HIRTLE CALLAGHAN PRIV. EQ. VII	965,145.	965,145.
TOTALS	20,809,710.	20,809,710.

CLIENT: GREENTREE FOUNDATION
EIN: 13-3132117
FOR THE YEAR ENDED: 12/31/09

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

	ASSETS					ACCUMULATED DEPRECIATION			
Asset Description	BEGINNING BALANCE	ADDITIONS	TRANSFERS	RETIREMENTS(R) SALE(S)	ENDING BALANCE	ALLOWED (OR ALLOWABLE) IN PRIOR YEARS	DEPRECIATION CLAIMED THIS YEAR	DEDUCTIONS RETIREMENTS(R) SALES(S)	ENDING BALANCE
Estate Properties (Not held for investment)	38,938,160			(34,000)	38,904,160				
Building Improvements	57,647,397	526,461	32,526		58,206,384	4,807,747	1,890,010		6,697,757
Construction in Progress	79,243	1,229,259	(32,526)		1,275,976	-	-		-
Furniture & Fixtures	4,593,412	84,459			4,677,871	2,430,625	169,187		2,599,812
Vehicles	446,225	-			446,225	329,094	48,963		378,057
Farm Equipment	298,424	81,441			379,865	130,109	56,227		186,336
TOTAL	102,002,861	1,921,620	0	(34,000)	103,890,481	7,697,575	2,164,387	0	9,861,962

STATEMENT 13

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 14

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ARTWORK USED FOR CHAR. PURPOSE	1,879,080.	1,879,080.
TANGIBLES USED FOR CHARITABLE PURPOSE	227,535.	227,535.
TOTALS	2,106,615.	2,106,615.

ATTACHMENT 15

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
NET UNREALIZED GAIN ON INVESTMENTS		47,635,672.
	TOTAL	47,635,672.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD SCHAFFER 220 COMMUNITY DRIVE MANHASSET, NY 11030	PRESIDENT 40.00	343,792.	53,596.	0.
ROBERT CARSWELL, ESQ. 220 COMMUNITY DRIVE MANHASSET, NY 11030	TREASURER 4.00	0.	0.	0.
LAURA E. BUTZEL, ESQ 220 COMMUNITY DRIVE MANHASSET, NY 11030	SECRETARY 4.00	0.	0.	0.
FRANKLIN A. THOMAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	TRUSTEE 4.00	0.	0.	0.
KATE R. WHITNEY 220 COMMUNITY DRIVE MANHASSET, NY 11030	VP & TRUSTEE 4.00	0.	0.	0.
RONALD A. WILFORD 220 COMMUNITY DRIVE MANHASSET, NY 11030	TRUSTEE 4.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SARA R. WILFORD 220 COMMUNITY DRIVE MANHASSET, NY 11030	VP & TRUSTEE 4.00	0.	0.	0.
	GRAND TOTALS	343,792.	53,596.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 17

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GEORGE PATTERSON 220 COMMUNITY DRIVE MANHASSET, NY 11030	GRANTS MANAGER 40.00	189,362.	40,131.	0.
AHMAD DAWWAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	HOUSE MANAGER 40.00	158,221.	25,914.	0.
MICHELE COTIGNOLA, CPA 220 COMMUNITY DRIVE MANHASSET, NY 11030	CONTROLLER 40.00	120,182.	41,560.	0.
LUIS PEREIRA 220 COMMUNITY DRIVE MANHASSET, NY 11030	HEAD OF MAINTENANCE 40.00	112,564.	36,593.	0.
STEPHEN C. CHUMAS 220 COMMUNITY DRIVE MANHASSET, NY 11030	SUPERINTENDENT 40.00	111,115.	41,210.	0.
	TOTAL COMPENSATION	691,444.	185,408.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 18

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
ALLIED BARTON SECURITY SERVICES 3606 HORIZON DRIVE KING OF PRUSSIA, PA 19406	SECURITY	843,481.
SOURCE BUILDERS & CONSULTANTS 2 PARK AVENUE, MEZZANINE NEW YORK, NY 10016	CONSTRUCTION MGMT	608,328.
GC CONTRACTORS, INC. 15 EAST 32ND STREET, 9TH FLOOR NEW YORK, NY 10016	CONSTRUCTION MGMT	348,880.
CHEF PIERROT 432 W. 19TH STREET, 4TH FLOOR NEW YORK, NY 10011	CATERING	311,397.
FIVE STAR OUTSOURCE STAFFING SERVICES 70-12 AUSTIN STREET FOREST HILLS, NY 11375	TEMPORARY STAFFING	309,545.
TOTAL COMPENSATION		2,421,631.

GREENTREE FOUNDATION
EIN: 13-3132117
2009 FORM 990-PF

ATTACHMENT TO PART IX-A
Summary of Direct Charitable Activities

1. International Meetings

Greentree, the former Whitney family home in Manhasset, New York, is being preserved, managed in an environmentally responsible manner, and extensively renovated to serve as a place for high-level international meetings devoted to the furtherance of peace, human rights, and international cooperation. Since 2000, the United Nations, public charities, governmental entities and other international, philanthropic organizations devoted to these issues have been meeting at Greentree. In addition, the Foundation has designed and planned meetings regarding such issues as maternal and child health and the U.N.'s Millennium Development Goals.

2. Long Island

The Foundation hosts meetings at Greentree for several Long Island philanthropies. Many of the meetings bring donors together to collaborate on issues of concern in the community.

3. Ecological Preservation

The 5,000-acre Greenwood Plantation in Thomasville, Georgia, includes a unique long leaf pine and wiregrass forest. The Foundation's mission is the preservation and good stewardship of Greenwood's ecological environment, as well as the cultural, historical, and archeological aspects of the property. Scientific research groups and other philanthropies visit Greenwood for research and educational programs.

Grand Total:	$12,640,619

Statement 18A

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	NONE PUBLIC CHARITIES	SEE SCHEDULE ATTACHED.	614,601.
		TOTAL CONTRIBUTIONS PAID	614,601.

Greentree Foundation Grants 2009

Name of Organization	If recipient is an individuals, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of Grant	Grant Amount
Argus Community , Inc 760 East 160th Street Bronx, New York 10456	N/A	Public Charity	*General Support.*	$500
Brooks School 1160 Great Pond Road North Andover, Massachusetts 01845	N/A	Public Charity	*Continued support for the African Exchange Program.*	$15,000
ERASE Racism 6800 Jericho Turnpike, Suite 109W Syosset, New York 11791-4401	N/A	Public Charity	*General Support.*	$2,000
Long Island Community Foundation @ Nassau Hall 1864 Muttontown Road Syosset, New York 11791	N/A	Public Charity	*Continued support for the Greentree Foundation Fund, to respond to the needs of communities in Nassau and Suffolk Counties*	$175,000
Long Island Pine Barrons Society PO Box 429 Manorville, New York 11949	N/A	Public Charity	*General Support.*	$1,000
Little Village R&D 750 Hicksville Road Seaford, New York 11783	N/A	Public Charity	*General Support.*	$1,000
Manhasset Community Fund PO Box 322 Manhasset, New York 11030	N/A	Public Charity	*Continued support for the charities and organizations that benefit the communities of the Town of North Hempstead.*	$185,000
Manhasset Secondary School 200 Memorial Place Manhasset, New York 11030	N/A	Public Charity	*Continued support to organize a Model United Nations Club at Manhasset High School, and to support club activities*	$7,000
Nassau County Detectives P.O Box 262 Oyster Bay, New York 11771	N/A	Public Charity	*General Support.*	$750
Nelson Mandela Children's Fund USA 89 South Street Suite 401 Boston, Massachusetts 02111	N/A	Public Charity	*General Support*	$500

Greentree Foundation Grants 2009

Sustainable Long Island 45A Seaman Avenue Bethpage, New York 11714	N/A	Public Charity	*General Support.*	$1,000
Yale University Library 130 Wall Street New Haven, CT 06511	N/A	Public Charity	General Support	$175,851
The Bank Street College of Ed 610 West 112th street New York, New York 10025	N/A	Public Charity	General Support	$50,000
Total Grant Amount			Total # of Grants: 13	$614,601

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print		
File by the extended due date for filing the return See instructions	Name of Exempt Organization GREENTREE FOUNDATION	Employer identification number 13-3132117
	Number, street, and room or suite no. If a P O box, see instructions 220 COMMUNITY DRIVE	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. MANHASSET, NY 11030	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ GREENTREE FOUNDATION

  Telephone No ▶ 516 684-2540 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ALL THE INFORMATION NECESSARY TO COMPLETE THE RETURN IS NOT AND WILL NOT BE AVAILABLE BY THE DUE DATE. THEREFORE WE RESPECTFULLY REQUEST ADDITIONAL TIME TO COMPLETE THE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ ACCOUNTANTS AUTHORIZED TO SIGN RETURNS Date ▶ AUG 09 2010

Form **8868** (Rev 4-2009)

CONDON O'MEARA MCGINTY & DONNELLY L
ONE BATTERY PARK PLAZA
NEW YORK, NY 10004-1405

JSA
9F8055 2 000
8BC0CG M261

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return See instructions	GREENTREE FOUNDATION	13-3132117
	Number, street, and room or suite no If a P.O box, see instructions 220 COMMUNITY DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. MANHASSET, NY 11030	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ GREENTREE FOUNDATION

Telephone No ▶ 516 684-2540 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 ,2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ________ , ____ , and ending ________ , ____

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 85,000
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 70,000
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 15,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
8F8054 3 000