Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
PRISCILLA & RICHARD J. SCHMEELK
FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O J. ANDERSON 1003 PARK BLVD | 4

City or town, state, and ZIP code
MASSAPEQUA PARK, NY 11762

A Employer identification number
13-3126387

B Telephone number
516 795-1400

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,572,229.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	236,385.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,670.	9,670.		STATEMENT 2
	4 Dividends and interest from securities	17,347.	17,347.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-78,230.			STATEMENT 1
	b Gross sales price for all assets on line 6a 905,382.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	19,263.	19,263.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	204,435.	46,280.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	6,800.	6,800.		0.
	c Other professional fees STMT 6	4,528.	4,528.		0.
	17 Interest				
	18 Taxes STMT 7	1,320.	1,070.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,648.	12,398.		0.
	25 Contributions, gifts, grants paid	337,070.			337,070.
	26 **Total expenses and disbursements.** Add lines 24 and 25	349,718.	12,398.		337,070.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-145,283.			
	b **Net investment income** (if negative, enter -0-)		33,882.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	181,628.	81,795.	81,795.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,959.	3,281.	3,281.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,265,653.	1,176,930.	1,313,941.
	c Investments - corporate bonds STMT 9	125,655.	169,606.	173,212.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,576,895.	1,431,612.	1,572,229.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,585,906.	1,585,906.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-9,011.	-154,294.	
	30 **Total net assets or fund balances**	1,576,895.	1,431,612.	
	31 **Total liabilities and net assets/fund balances**	1,576,895.	1,431,612.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,576,895.
2	Enter amount from Part I, line 27a	2	-145,283.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,431,612.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,431,612.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	400 SHS CISCO SYSTEMS	D	06/29/98	08/14/09
d	200 SHS CISCO SYSTEMS	D	06/29/98	11/04/09
e	250 SHS CVS/CAREMARK CORP	D	01/05/06	11/06/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	658,170.		711,316.	-53,146.
b	226,636.		256,073.	-29,437.
c	8,477.		2,541.	5,936.
d	4,648.		1,271.	3,377.
e	7,451.		6,976.	475.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-53,146.
b				-29,437.
c				5,936.
d				3,377.
e				475.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -72,795.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	535,841.	2,008,965.	.266725
2007	561,955.	2,668,936.	.210554
2006	542,863.	2,355,709.	.230446
2005	570,708.	2,015,418.	.283171
2004	252,860.	2,399,126.	.105397

2	**Total** of line 1, column (d)	2	1.096293
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.219259
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,654,480.
5	Multiply line 4 by line 3	5	362,760.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	339.
7	Add lines 5 and 6	7	363,099.
8	Enter qualifying distributions from Part XII, line 4	8	337,070.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	678.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	678.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	678.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,959.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,959.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,281.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 3,281. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JONATHAN L. ANDERSON CPA Telephone no. ▶ 516 795-1400

Located at ▶ 1003 PARK BLVD MASSAPEQUA PARK, NY, MASSAPEQUA PA ZIP+4 ▶ 11762

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J. SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	PRES & TRES 5.00	0.	0.	0.
PRISCILLA M. SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	V. PRES & SECY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,450,464.
b	Average of monthly cash balances	1b	229,211.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,679,675.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,679,675.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,195.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,654,480.
6	**Minimum investment return.** Enter 5% of line 5	6	82,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	82,724.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	678.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	678.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	82,046.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	82,046.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	82,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	337,070.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	337,070.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	337,070.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				82,046.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 135,765.				
b From 2005 474,141.				
c From 2006 431,658.				
d From 2007 436,387.				
e From 2008 443,235.				
f **Total** of lines 3a through e	1,921,186.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 337,070.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				82,046.
e Remaining amount distributed out of corpus	255,024.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,176,210.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	135,765.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,040,445.			
10 Analysis of line 9:				
a Excess from 2005 474,141.				
b Excess from 2006 431,658.				
c Excess from 2007 436,387.				
d Excess from 2008 443,235.				
e Excess from 2009 255,024.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD J. SCHMEELK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NONE	PUBLIC CHARITIES	GENERAL	337,070.
Total			▶ 3a	337,070.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,670.	
4 Dividends and interest from securities			14	17,347.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	19,263.	
8 Gain or (loss) from sales of assets other than inventory			18	-78,230.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-31,950.	0.
13 **Total** Add line 12, columns (b), (d), and (e)				13	-31,950.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard J Schmeelk 2/23/10

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Jonathan L Anderson	Date 2-20-10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	JONATHAN L. ANDERSON CPA PC 1003 PARK BLVD. #4 MASSAPEQUA PARK, NY 11762-2741		EIN ▶	Phone no. 516 795-1400

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization
PRISCILLA & RICHARD J. SCHMEELK FOUNDATION INC.

Employer identification number
13-3126387

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PRISCILLA & RICHARD J. SCHMEELK FOUNDATION INC.	13-3126387

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$ 148,998.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$ 87,387.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
3	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
4	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
5	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
6	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)

Name of organization
PRISCILLA & RICHARD J. SCHMEELK FOUNDATION INC.

Employer identification number
13-3126387

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
8	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
9	RICHARD J SCHMEELK 160 VIA DEL LAGO PALM BEACH, FL 33480	$	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
10		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
PRISCILLA & RICHARD J. SCHMEELK FOUNDATION INC.	13-3126387

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	200 SHS STATE STREET CORP	$ 5,520.	02/12/09
3	5 SHS BERKSHIRE HATHAWAY CL B	$ 14,483.	02/12/09
4	250 SHS CVS/CAREMARK	$ 7,017.	02/12/09
5	600 SHS CISCO SYSTEMS INC	$ 9,720.	02/12/09
6	200 SHS EXXONMOBIL CORP	$ 15,044.	02/12/09
7	500 SHS GENERAL ELECTRIC CO	$ 5,840.	02/12/09

Name of organization: PRISCILLA & RICHARD J. SCHMEELK FOUNDATION INC.

Employer identification number: 13-3126387

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
8	150 SHS JOHNSON & JOHNSON	$ 8,667.	02/12/09
9	450 SHS SECTOR SPDR TR SHS	$ 21,096.	02/12/09
		$	
		$	
		$	
		$	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
658,170.	711,316.	0.	0.	-53,146.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
226,636.	256,073.	0.	0.	-29,437.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 SHS CISCO SYSTEMS	DONATED	06/29/98	08/14/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,477.	6,137.	0.	0.	2,340.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS CISCO SYSTEMS	DONATED	06/29/98	11/04/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,648.	3,069.	0.	0.	1,579.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
250 SHS CVS/CAREMARK CORP	DONATED	01/05/06	11/06/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,451.	7,017.	0.	0.	434.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-78,230.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CITIBANK	2,156.
WACHOVIA	7,493.
WELL FARGO	21.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,670.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CITIBANK-NOMINEE	1,465.	0.	1,465.
WACHOVIA	9,405.	0.	9,405.
WELLS FARGO	6,477.	0.	6,477.
TOTAL TO FM 990-PF, PART I, LN 4	17,347.	0.	17,347.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WACHOVIA-NOMINEE	12,016.	12,016.	
WACHOVIA-NOMINEE	7,247.	7,247.	
TOTAL TO FORM 990-PF, PART I, LINE 11	19,263.	19,263.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,800.	6,800.		0.
TO FORM 990-PF, PG 1, LN 16B	6,800.	6,800.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT & CUSTODY FEES	4,528.	4,528.		0.
TO FORM 990-PF, PG 1, LN 16C	4,528.	4,528.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING	392.	392.		0.
NYS FILING FEES	250.	0.		0.
FEDERAL EXCISE TAX	678.	678.		0.
TO FORM 990-PF, PG 1, LN 18	1,320.	1,070.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,176,930.	1,313,941.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,176,930.	1,313,941.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE & GOV'T BONDS	169,606.	173,212.
TOTAL TO FORM 990-PF, PART II, LINE 10C	169,606.	173,212.

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/...
SHORT TERM						
Tortoise Energy Infrastructu...	200.000	2/20/2008	1/6/2009	3,286.34	6,562.88	-3,276.54
Tortoise Energy Infrastructu...	100.000	6/9/2008	1/6/2009	1,643.17	3,228.00	-1,584.83
Tortoise Energy Infrastructu...	100.000	7/17/2008	1/6/2009	1,643.17	2,666.00	-1,022.83
Goldman Sachs Group Inc	10.000	6/20/2008	3/6/2009	751.30	1,797.46	-1,046.16
IShares Tr S&P Global Finls...	50.000	5/29/2008	5/5/2009	1,776.21	3,630.30	-1,854.09
IShares Tr S&P Global Finls...	50.000	5/29/2008	5/5/2009	1,776.21	3,620.50	-1,844.29
IShares Tr S&P Global Finls...	100.000	6/20/2008	5/5/2009	3,552.43	6,775.00	-3,222.57
Fed HM Ln Bk 5.25% 5/15/18	25,000.000	5/15/2008	5/15/2009	25,000.00	25,181.25	-181.25
VERIZON COMMUNICATIO...	200.000	4/28/2009	7/27/2009	6,249.83	6,179.20	70.63
Schlumberger Ltd	100.000	3/19/2009	12/4/2009	6,161.09	4,612.56	1,548.53
ROWE T PRICE SHORT T...	2,061.856	10/30/2009	12/11/2009	10,000.00	9,979.38	20.62
TCW TOTAL RETURN BO...	1,530.612	7/27/2009	12/14/2009	15,551.02	15,097.55	453.47
TCW TOTAL RETURN BO...	497.018	9/23/2009	12/14/2009	5,049.70	4,902.45	147.25
ROWE T PRICE SHORT T...	3,103.433	10/30/2009	12/23/2009	15,020.62	15,020.62	0.00
COCA-COLA COMPANY	100.000	7/6/2009	12/30/2009	5,776.10	4,874.80	901.30
Money Mkt Obligs Tr US Tr...	170,000.000	9/26/2008	3/18/2009	169,995.01	170,003.63	-8.62
Money Mkt Obligs Tr US Tr...	16.780	10/2/2008	3/18/2009	16.78	16.78	0.00
Money Mkt Obligs Tr US Tr...	132.920	11/4/2008	3/18/2009	132.92	132.92	0.00
Money Mkt Obligs Tr US Tr...	57.530	12/1/2008	3/18/2009	57.53	57.53	0.00
Money Mkt Obligs Tr US Tr...	27.160	1/5/2009	3/18/2009	27.16	27.16	0.00
Money Mkt Obligs Tr US Tr...	1.700	2/3/2009	3/18/2009	1.70	1.70	0.00
Wells Fargo Funds Tr Adva...	100,000.000	3/19/2009	4/24/2009	99,955.00	100,016.67	-61.67
Wells Fargo Funds Tr Adva...	170,000.000	3/19/2009	6/16/2009	169,955.00	170,028.33	-73.33
US Natural Gas Fund LP	10,000.000	6/16/2009	8/20/2009	114,792.03	156,904.00	-42,111.97
TOTAL SHORT TERM				**658,170.32**	**711,316.67**	**-53,146.35**
LONG TERM						
Goldman Sachs Group Inc	70.000	12/27/2002	3/6/2009	5,259.07	4,992.40	266.67
IShares TR Russell 1000 In...	100.000	6/5/2006	3/12/2009	4,079.25	6,896.00	-2,816.75
Pharmaceutical Prod Dev	150.000	3/6/2007	3/12/2009	3,283.63	4,708.91	-1,425.28
IShares TR Russell 1000 In...	100.000	1/11/2007	3/13/2009	4,114.26	7,736.00	-3,621.74
IShares TR Russell 1000 In...	100.000	3/8/2007	3/13/2009	4,114.26	7,559.00	-3,444.74
IShares TR Russell 1000 In...	100.000	3/19/2007	3/13/2009	4,114.26	7,476.00	-3,361.74
Weatherford International L...	150.000	7/25/2006	3/19/2009	1,933.49	3,371.98	-1,438.49
Weatherford International L...	50.000	9/5/2006	3/19/2009	644.50	1,090.25	-445.75
Automatic Data Process Inc	50.000	7/16/2004	4/1/2009	1,756.10	1,915.09	-158.99
Automatic Data Process Inc	150.000	8/2/2004	4/1/2009	5,268.30	6,029.03	-760.73
Sector Spdr Tr Shs Ben Int-...	150.000	12/6/2005	4/13/2009	6,762.39	7,782.00	-1,019.61
IShares Inc MSCI Japan Ind...	400.000	12/12/2006	4/14/2009	3,365.03	5,680.00	-2,314.97
Select Sector SPDR Tr ES	300.000	5/25/2006	4/28/2009	6,350.83	10,158.00	-3,807.17
Westinghse Elec 8.625%- 8...	50,000.000	4/18/1997	6/22/2009	51,500.00	50,474.00	1,026.00
Select Sector SPDR Tr ES	100.000	5/25/2006	6/25/2009	2,175.16	3,386.00	-1,210.84
Select Sector SPDR Tr ES	100.000	6/23/2006	6/25/2009	2,175.16	3,296.99	-1,121.83
Select Sector SPDR Tr ES	100.000	6/30/2006	6/25/2009	2,175.16	3,310.21	-1,135.05
Select Sector SPDR Tr ES	200.000	7/20/2006	6/25/2009	4,350.33	6,404.00	-2,053.67
ISHares S&P Smallcap 600	100.000	7/26/2006	7/20/2009	4,628.64	5,809.00	-1,180.36
ISHares S&P Smallcap 600	25.000	11/29/2007	7/20/2009	1,157.16	1,635.01	-477.85
ISHares S&P Smallcap 600	50.000	3/10/2008	7/20/2009	2,314.32	2,997.50	-683.18
ISHares S&P Smallcap 600	25.000	3/20/2008	7/20/2009	1,157.16	1,433.45	-276.29

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/...
IShares S&P Smallcap 600	25.000	3/24/2008	7/20/2009	1,157.16	1,466.40	-309.24
IShares S&P Smallcap 600	25.000	7/11/2008	7/20/2009	1,157.16	1,442.22	-285.06
Powershares QQQ Trust	100.000	12/31/2003	7/24/2009	3,923.14	3,604.38	318.76
Sector Spdr Tr Shs Ben Int-...	100.000	12/6/2005	7/24/2009	5,092.12	5,188.00	-95.88
Bank One Cap VI PFD Sec...	500.000	10/15/2004	7/29/2009	11,903.44	13,260.00	-1,356.56
Bank One Cap VI PFD Sec...	200.000	11/18/2004	7/29/2009	4,761.38	5,340.00	-578.62
Bank One Cap VI PFD Sec...	300.000	12/31/2004	7/29/2009	7,142.06	8,034.00	-891.94
IShares TR Russell 1000 GIF	125.000	2/2/2007	8/14/2009	5,475.05	7,001.66	-1,526.61
IShares TR Russell 1000 GIF	25.000	2/5/2007	8/14/2009	1,095.01	1,416.82	-321.81
General Electric Co.	300.000	6/24/1994	8/27/2009	4,268.92	2,332.50	1,936.42
Sector Spdr Tr Shs Ben Int-...	100.000	12/6/2005	8/27/2009	5,237.06	5,188.00	49.06
Select Sector SPDR Tr HC	50.000	12/17/2004	10/9/2009	1,440.60	1,491.91	-51.31
Select Sector SPDR Tr HC	100.000	4/5/2005	10/9/2009	2,881.21	3,001.00	-119.79
Select Sector SPDR Tr HC	50.000	4/26/2005	10/9/2009	1,440.60	1,529.00	-88.40
State St Corp	150.000	9/17/1998	10/21/2009	7,210.31	3,950.00	3,260.31
CVS Corp	150.000	1/6/2006	11/5/2009	4,385.88	4,043.22	342.66
CVS Corp	150.000	3/7/2006	11/6/2009	4,470.26	4,398.96	71.30
IShares MSCI EAFE Index ...	50.000	5/30/2006	12/11/2009	2,773.42	3,232.92	-459.50
Sector Spdr Tr Shs Ben Int-...	50.000	12/6/2005	12/11/2009	2,776.10	2,594.00	182.10
Sector Spdr Tr Shs Ben Int-...	50.000	5/1/2006	12/11/2009	2,776.10	2,923.78	-147.68
Select Sector SPDR Tr HC	100.000	4/26/2005	12/11/2009	3,133.26	3,058.00	75.26
Johnson & Johnson	50.000	1/29/2003	12/23/2009	3,229.91	2,670.00	559.91
Select Sector SPDR Tr HC	50.000	4/26/2005	12/23/2009	1,573.13	1,529.00	44.13
Select Sector SPDR Tr HC	100.000	6/20/2005	12/23/2009	3,146.27	3,155.00	-8.73
Select Sector SPDR Tr	100.000	1/24/2005	12/23/2009	3,009.27	3,444.02	-434.75
Exxon Mobil Corp	50.000	12/8/1999	12/30/2009	3,452.91	970.53	2,482.38
IShares TR Russell 1000 GIF	100.000	2/5/2007	12/30/2009	5,046.27	5,667.28	-621.01
TOTAL LONG TERM				**226,636.46**	**256,073.42**	**-29,436.96**

SCHMEELK FOUNDATION
2009 GRANTS

DATE	GRANT RECIPIENTS	AMOUNT
01/07/09	THE IRISH COUNCIL	$500
01/07/09	BAY STREET THEATRE	$1,500
01/07/09	TERENCE CARDINAL COOKE HEALTH CARE CENTER	$1,000
01/07/09	LONG ISLAND CARES	$500
01/07/09	SAVE THE CHILDREN FOUNDATION	$1,000
01/07/09	KENNEDY CHILD STUDY CENTER	$1,500
01/13/09	INNER CITY SCHOLARSHIP FUND	$2,000
02/04/09	DIOCESE AND SERVICE APPEAL	$1,000
02/05/09	PALM BEACH SPECIAL OLYMPICS	$2,500
02/12/09	THE BLAIR FUND	$250
02/26/09	CATHOLIC LEAGUE	$500
02/26/09	NATIONAL SEPTEMBER 11 MEMORIAL FUND	$1,000
03/12/09	CITY MEALS ON WHEELS	$514
04/03/09	JEWISH THEOLOGICAL SEMINARY	$2,000
04/20/09	PECONIC LAND TRUST	$2,500
04/20/09	ANIMAL RESCUE FUND	$2,500
04/24/09	THE ENDOWMENT FOR INNER CITY EDUCATION	$50,000
04/24/09	ADNY PATRONS PROGRAM	$1,000
04/24/09	ADNY PATRONS PROGRAM	$1,000
04/24/09	ADNY PATRONS PROGRAM	$15,000
05/08/09	PROVIDENCE HOUSE	$2,500
05/11/09	PROVIDENCE HOUSE	$2,500
05/11/09	CATHOLIC HEALTH CARE FOUNDATION	$1,000
05/11/09	HOSPITAL FOR SPECIAL SURGERY	$2,000
05/11/09	THE FUND FOR PARK AVENUE	$100
05/11/09	STANLEY ISAACS NEIGHBORHOOD CENTER	$533
05/11/09	PARALYZED VETERANS OF AMERICA	$255
05/11/09	STELLA MARIS RETREAT & RENEWAL CENTER	$500
05/11/09	AMERICAN RED CROSS IN GREATER NY	$2,000
05/11/09	TWO EAST SIXTY SECOND STREET FOUNDATION	$500
05/11/09	UNITED HOSPITAL FUND	$500
05/11/09	KAUFMAN CENTER	$1,000
05/14/09	THE RANDY FOYE FOUNDATION	$250
06/01/09	KENNEDY CHILD STUDY CENTER	$1,000
06/01/09	LIGHTHOUSE INTERNATIONAL	$1,000
06/16/09	PROVIDENCE HOUSE	$2,500
06/16/09	ST JOACHIM RC CHURCH	$1,000
06/18/09	ST JOACHIM RC CHURCH	$2,500
06/18/09	UNITED METHODIST CHURCH	$1,000
07/21/09	SSMAC	$5,000
07/21/09	MARINE CORPS SCHOLARSHIP FOUNDATION-NYLB	$10,000
07/21/09	INTERNATIONAL RESCUE COMMITTEE	$2,000
07/21/09	ST JOHNS RESIDENCE FOR BOYS	$250
08/05/08	THE RANDY FOYE FOUNDATION	$200

09/14/09	THE SARA JANE BRAIN FOUNDATION	$500
09/21/09	WNYC RADIO GALA 2009	$1,000
09/21/09	THE USO	$1,000
09/21/09	THE PATRICK HENRY CENTER	$200
09/23/09	RSHM SISTERS	$10,000
10/01/09	KENNEDY CHILD STUDY CENTER	$3,500
10/01/09	CHALLENGED ATHLETES FOUNDATION	$2,500
10/19/09	MEMORIAL SLOAN KETTERING	$50
10/19/09	TOURETTES SYNDROME ASSOCIATION	$50
10/30/09	HOSPICE CARE OF LOWCOUNTRY	$500
11/03/09	NY POLICE & FIRE WIDOWS & CHILDRENS FUND	$5,000
11/10/09	CANINE CAMPANIONS FOR INDEPENDENCE	$700
12/07/09	THE ENDOWMENT FOR INNER CITY EDUCATION	$5,000
12/08/09	INNER CITY SCHOLARSHIP FUND	$5,000
12/15/09	CATHOLIC LEAGUE	$1,000
12/15/09	2009 ANNUAL APPEAL	$5,000
12/15/09	SPECIAL OLYMPICS PALM BEACH COUNTY	$3,000
12/15/09	TERENCE CARDINAL COOKE HEALTH CARE CENTER	$2,000
12/15/09	COVENANT HOUSE	$5,000
12/15/09	SALISBURY SCHOOL	$1,000
12/15/09	THE USO	$1,000
12/15/09	TOWN OF PALM BEACH UNITED WAY	$10,000
12/15/09	THE BLAIR FUND	$2,500
12/15/09	CATHOLIC CHARITIES	$500
12/15/09	ARCHIDIOCESE FOR THE MILITARY SERVICES USA	$1,000
12/15/09	AMERICAN PAKISTAN FOUNDATION	$1,000
12/15/09	CATHOLIC RELIEF SERVICES	$2,500
12/15/09	THE CATHOLIC BIG SISTERS & BIG BROTHERS	$100
12/15/09	THE SARA JANE BRAIN FOUNDATION	$500
12/15/09	HOSPITAL FOR SPECIAL SURGERY	$2,500
12/15/09	ORDER OF MALTA AMERICAN ASSOCIATION	$1,500
12/15/09	AMERICAN FOUNDATION FOR DISABLED CHILDREN	$250
12/15/09	PREGNANCY CARE CENTER	$500
12/15/09	INTERNATIONAL RESCUE SERVICE	$1,000
12/15/09	ST EDWARDS CHURCH	$2,500
12/15/09	NY HOSPITAL - HYPERTENSION DIVISION	$5,000
12/15/09	THE ENDOWMENT FOR INNER CITY EDUCATION	$5,000
12/15/09	SISTERS OF ST FRANCIS	$1,500
12/16/09	VILLANOVA UNIVERSITY	$91,000
12/16/09	ST DAVIDS SCHOOL	$1,000
12/16/09	KRAVIS CENTER'S ENDOWMENT PROGRAM	$1,000
12/16/09	DISABLED VETERANS NATIONAL ENDOWMENT	$150
12/16/09	CITY MEALS ON WHEELS	$718
12/16/09	ST JOACHIM RC CHURCH	$2,500
12/16/09	ST VINCENT FERRER	$1,000
12/22/09	THE PALM BEACH POLICE FOUNDATION	$1,000
12/23/09	KENNEDY CHILD STUDY CENTER	$250
12/23/09	AMFAR	$250
12/28/09	SCHMEELK CANADA FOUNDATION	$2,000
12/28/09	THE ENDOWMENT FOR INNER CITY EDUCATION	$2,500
12/28/09	LONG BEACH CATHOLIC SCHOOL	$3,000

[illegible]	[illegible]	$2,500
12/28/09	MOTHERS AGAINST DRUNK DRIVING	$2,000
12/28/09	MANHATTAN INSTITUTE	$2,000
12/28/09	THE ANDY BOVIN MEMORIAL FUND	$500
12/29/09	MEMORIAL SLOAN KETTERING	$5,000
	TOTAL	**$337,070**