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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

For the 2009 calendar year, or tax year beginning 2009, and ending

Form 990 header section containing organization name (THE SILVER SHIELD FOUNDATION, INC.), EIN (13-3120746), address (866 UNITED NATIONS PLAZA, NEW YORK, NY 10017), and principal officer (JAMES E. FUCHS).

Part I Summary

Summary table with columns for Revenue, Expenses, and Net Assets or Fund Balance. Rows include mission statement, governance details, and financial data for Prior Year and Current Year.

Part II Signature Block

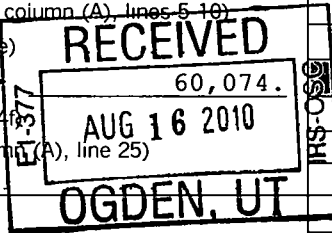
Signature block section with signature of James E. Fuchs, President, dated July 26 '10.

Preparer's information section for CZARNOWSKI & BEER LLP, dated 07/07/10, with contact information.

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

SCANNED SEP 07 2010



Handwritten notes: 9-17, 334R, and a signature.

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission
CONTRIBUTING TO THE SUPPORT AND EDUCATION OF THE SURVIVING SPOUSES AND CHILDREN OF UNIFORMED MEMBERS OF LOCAL AND STATE POLICE DEPARTMENTS LOCATED IN NY, NJ AND CT AND THE NYC FIRE DEPARTMENT, WHO HAVE BEEN KILLED IN THE LINE OF DUTY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No
If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No
If 'Yes,' describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 242,505. including grants of \$ 199,869.) (Revenue \$ 0.)
SCHOLARSHIPS & EDUCATION SUPPORT FOR SPOUSES & CHILDREN OF POLICE OFFICERS & FIRE FIGHTERS KILLED IN THE LINE OF DUTY.

4b (Code) (Expenses \$ 18,335. including grants of \$ 0.) (Revenue \$ 0.)
COUNSELING & WELLNESS SUPPORT FOR SPOUSES & CHILDREN OF POLICE OFFICERS & FIRE FIGHTERS KILLED IN THE LINE OF DUTY.

4c (Code) (Expenses \$ 34,621. including grants of \$ 0.) (Revenue \$ 0.)
OUTREACH TO SPOUSES & CHILDREN OF POLICE OFFICERS AND FIRE FIGHTERS KILLED IN THE LINE OF DUTY.

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)
4e Total program service expenses 295,461.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		X
• Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI		
• Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		
• Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

BAA

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1 a	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
1 a	2		
1 b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
1 b	0		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2 a	2		
2 b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3 b	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4 b	If 'Yes,' enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5 c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year		
7 e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7 g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7 h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
9 a	Did the organization make any taxable distributions under section 4966?		X
9 b	Did the organization make any distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
10 a	Initiation fees and capital contributions included on Part VIII, line 12		
10 b	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
11 a	Gross income from other members or shareholders		
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year		

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1 a Enter the number of voting members of the governing body		
b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7 a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10 a Does the organization have local chapters, branches, or affiliates?		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11 A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12 a Does the organization have a written conflict of interest policy? If 'No,' go to line 13		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers of key employees of the organization	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions)		
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosures

- 17 List the states with which a copy of this Form 990 is required to be filed ▶ New York
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization
 ▶ THE SILVER SHIELD FOUNDATION, INC. 866 UNITED NATIONS PLAZA, STE NEW YORK NY 10017 (212) 832-1100

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organizations's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees See instructions for definition of 'key employees '
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
KEVIN M MCGOVERN CO-CHAIRMAN	0.00	X					0.	0.	0.	
WILLIAM G. WALTERS CO-CHAIRMAN	0.00	X					0.	0.	0.	
JOSEPH E COHEN TRUSTEE	0.00	X					0.	0.	0.	
GEORGE S KAUFMAN TRUSTEE	0.00	X					0.	0.	0.	
JOHN KATZMAN TRUSTEE	0.00	X					0.	0.	0.	
DAVID S MOROSS TRUSTEE	0.00	X					0.	0.	0.	
CHARLES B SCARBOROUGH TRUSTEE	0.00	X					0.	0.	0.	
CHRISTOPHER S GOODMAN TRUSTEE	0.00	X					0.	0.	0.	
NICK GOODMAN TRUSTEE	0.00	X					0.	0.	0.	
JAMES E FUCHS PRESIDENT	35.00			X			110,000.	0.	0.	
EDWIN T BRODERICK SEC'Y / TREAS	0.00	X					0.	0.	0.	

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c				
	d Related organizations	1 d				
	e Government grants (contributions)	1 e				
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 231,848.				
	g Noncash contribns included in lns 1a-1f	\$				
	h Total. Add lines 1a-1f		231,848.			
PROGRAM SERVICE REVENUE	Business Code					
	2 a -----					
	b -----					
	c -----					
	d -----					
	e -----					
	f All other program service revenue					
g Total. Add lines 2a-2f						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		120,249.	0.	0.	120,249.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	1,631,173.			
		(ii) Other				
		b Less cost or other basis and sales expenses	1,665,950.			
		c Gain or (loss)	-34,777.			
	d Net gain or (loss)		-34,777.	0.	0.	-34,777.
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a				
		b Less direct expenses	b			
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a -----						
b -----						
c -----						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		317,320.	0.	0.	85,472.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	199,869.	199,869.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	110,000.	27,500.	38,500.	44,000.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))				
7 Other salaries and wages	75,000.	30,000.	45,000.	0.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	9,079.	3,112.	4,582.	1,385.
10 Payroll taxes	15,266.	4,745.	6,890.	3,631.
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	15,000.	0.	15,000.	0.
d Lobbying				
e Prof fundraising svcs. See Part IV, in 17				
f Investment management fees				
g Other	1,265.	0.	1,265.	0.
12 Advertising and promotion	3,983.	0.	0.	3,983.
13 Office expenses	23,524.	0.	23,524.	0.
14 Information technology				
15 Royalties				
16 Occupancy	41,536.	0.	41,536.	0.
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a ANNUAL DONOR EVENTS	7,075.	0.	0.	7,075.
b INSURANCE	6,001.	0.	6,001.	0.
c INVESTMENT ADVISORY FEES	10,801.	0.	10,801.	0.
d OUTREACH	22,367.	22,367.	0.	0.
e HEALTH EXAMS	7,868.	7,868.	0.	0.
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	548,634.	295,461.	193,099.	60,074.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash – non-interest-bearing		1	
	2 Savings and temporary cash investments	313,046.	2	785,233.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	43,205.	9	37,237.
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a		
	b Less accumulated depreciation	10b	10c	
	11 Investments – publicly-traded securities	3,523,004.	11	2,947,989.
	12 Investments – other securities See Part IV, line 11		12	
	13 Investments – program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets Add lines 1 through 15 (must equal line 34)	3,879,255.	16	3,770,459.	
LIABILITIES	17 Accounts payable and accrued expenses	56,892.	17	46,910.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	56,892.	26	46,910.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27 Unrestricted net assets	1,762,218.	27	1,795,171.
	28 Temporarily restricted net assets	2,060,145.	28	1,928,378.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, and equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	3,822,363.	33	3,723,549.
34 Total liabilities and net assets/fund balances	3,879,255.	34	3,770,459.	

BAA

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

BAA

Form 990 (2009)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	130,521.	177,338.	193,026.	163,440.	231,848.	896,173.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
4 Total. Add lines 1-through 3	130,521.	177,338.	193,026.	163,440.	231,848.	896,173.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						896,173.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	130,521.	177,338.	193,026.	163,440.	231,848.	896,173.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	185,892.	162,490.	160,342.	169,532.	120,249.	798,505.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						1,694,678.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	52.88%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	48.90%
16a 33-1/3 support test – 2009. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33-1/3 support test – 2008. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

BAA

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (add lns 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

- ▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
- ▶ Attach to Form 990. ▶ See separate instructions

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

Employer identification number

THE SILVER SHIELD FOUNDATION, INC.

13-3120746

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit??		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1 c	
1 d	
1 e	
1 f	

2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If 'Yes,' explain the arrangement in Part XIV

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net Investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) ▶

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)		317,320.
2	Total expenses (Form 990, Part IX, column (A), line 25)		548,634.
3	Excess or (deficit) for the year Subtract line 2 from line 1		-231,314.
4	Net unrealized gains (losses) on investments		132,500.
5	Donated services and use of facilities		
6	Investment expenses		
7	Prior period adjustments		
8	Other (Describe in Part XIV)		
9	Total adjustments (net) Add lines 4 through 8		132,500.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9		-98,814.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	449,820.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	132,500.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	132,500.
3	Subtract line 2e from line 1	3	317,320.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	317,320.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	548,634.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	548,634.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c (This must equal Form 990, Part I, line 18)	5	548,634.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

Name of the organization

Employer identification number

THE SILVER SHIELD FOUNDATION, INC.

13-3120746

Pt VI-A, Line 7a 4 OFFICERS AND 7 TRUSTEES

Pt VI-B, Line 15 ALL SALARY INCREASES AND BONUSES DECIDED BY THE BOARD.

Pt VI-C, Line 19 AVAILABLE UPON REQUEST.

Pt XI, Line 1 ACCRUAL BASIS OF ACCOUNTING

Pt XI, Line 2c BOARD OF TRUSTEES.

Pt VI-B, Line 11A 990 REVIEWED BY PRESIDENT AND TREASURER.

GRANTS FOR SCHOLARSHIPS AND EDUCATION SUPPORT

ANAYA, BRANDON	53 LONERGAN DRIVE	SUFFEREN, NY 10901	2,500 00
BAMBACH, RICHARD	986 DAVISON PLACE	BALDWIN, NY 11510	4,433 50
BERWICK, CHRISTINE	16 RED MAPLE WAY	NEW WINDSOR, NY 12553	2,500 00
BERWICK, LYNDSY	16 RED MAPLE WAY	NEW WINDSOR, NY 12553	2,500 00
BLACKWELL, SAMANTHA	6 HIGHLAND STREET	PATTERSON, NJ 12563	5,000 00
BLACKMORE, JACQUELINE	138 PITT AVENUE	FARMINGTON, NY 11735	2,500 00
BOESCH, BRENDAN	61 FULTON STREET	MASSAPEQUA PARK, NY 11762	2,500 00
BUCKLEY, SARAH	4655 TIMBER RIDGE DRIVE	MONTCLAIR, VA 22026	5,000 00
CRISCI, JOSEPH	107 SINGWOOD DRIVE	HOLBROOK, NY 11741	2,485 00
D'ADAMO, MICHAEL	593 NAUGHTON AVENUE	STATEN ISLAND, NY 10305	3,650 00
DAYTON, KAITLIN	346 GREENLAWN ROAD	GREENLAWN, NY 11740	2,500 00
DEANGELIS, NICOLE	31 MARCH LANE	WESTBURY, NY 11590	2,500 00
DeMUTIIS, NICHOLAS	400 EAST 51ST STREET	NEW YORK, NY 10022	2,500 00
DESPERITO, ANTHONY	270 EDGEWATER AVENUE	BAYPORT, NY 11705	2,500 00
DEVLIN, KATHLEEN	205 BEATTIE RD	WASHINGTONVILLE, NY 10992	4,740 00
FARRELL, TERRENCE	24 FLORAL AVENUE	HUNTINGTON, NY 11743	2,500 00
FIORE, CHRISTINE	50 BRENTWOOD AVENUE	STATEN ISLAND, NY 10301	2,500 00
FISCHER, LAURA	597 BROADWAY	STATEN ISLAND, NY 10310	2,500 00
FORD, GERALD	36 OHIO AVENUE	LONG BEACH, NY 11561	5,000 00
FOTI, ALCYIA	473 FDR DRIVE	NEW YORK, NY 10002	5,000 00
FOTI, ROBERT	473 FDR DRIVE	NEW YORK, NY 10002	5,000 00
FRANKLIN, SHANE	111 ONDERDONK ROAD	WARWICK, NY 10990	438 00
FRANKLIN, TARA	111 ONDERDONK ROAD	WARWICK, NY 10990	2,500 00
FREUND, JULIE	6 BENDER ROAD/RR 1 BOX 506	WESTTOWN, NY 10998	2,914 00
GALAPO, RICHARD	4855 NW 99TH LANE	CORAL SPRINGS, FL 33076	619 88
GARY, THOMAS	666 FRANKLIN AVENUE	MASSAPEQUA, NY 11758	2,525 00
GIBERSON, ERIKA	21 ELLSWORTH AVENUE	STATEN ISLAND, NY 10312	5,000 00
GIBERSON, KARA	21 ELLSWORTH AVENUE	STATEN ISLAND, NY 10312	5,000 00
GIORDANO, VICTORIA	4 OLD CREEK ROAD	NEWBURGH, NY 12550	2,500 00
GUNN, JENNIFER	70 ABBEY STREET	MASSAPEQUA PARK, NY 11762	2,500 00
HALLIDAY, EMILY	163 FREDERICK AVENUE	BABYLON, NY 11702	2,500 00
KELLY, CAITLIN	18 EVERGREEN LANE	HURLEY, NY 12443	5,000 00
KERWIN, RYAN	22 SADDLE LANE	LEVITTOWN, NY 11756	2,500 00
KUMPEL, GREGORY	6 HALF MOON DRIVE	CORNWALL, NY 12518	2,500 00
LAHENS, DARA	145-49 230TH STREET	ROSEDALE, NY 11413	2,500 00
LANGONE, BRIAN	50 YALE STREET	WILLISTON PARK, NY 11596	2,500 00
LAPIEDRA, MEGHAN	53 FAIRWAY LANE	STATEN ISLAND, NY 10301	5,000 00
LAPIEDRA, SHANNON	53 FAIRWAY LANE	STATEN ISLAND, NY 10301	5,000 00
MARCHBANKS, LAUREN	6 TERRACE AVE	NANUET, NY 10954	2,500 00
MARGIOTTA, CHARLES	473 INGRAM AVE	STATEN ISLAND, NY 10314	2,500 00
MARGIOTTA, NORMA JEAN	473 INGRAM AVE	STATEN ISLAND, NY 10314	2,500 00
McAVOY, KATE	79 CENTER STREET	STATEN ISLAND, NY 10306	5,000 00
McDONALD, SEAN	447 SOUTH TULIP	GALLOWAY, NJ 08205	2,500 00
MCLOUGHLIN, JACQUELINE	40 FRANKEL ROAD	MASSAPEQUA, NY 11758	2,500 00
MCLOUGHLIN, SYDNEY	40 FRANKEL ROAD	MASSAPEQUA, NY 11758	5,000 00
MEYRAN, ANGELA	54 MORRIS AVENUE, WEST	MALVERNE, NY 11565	1,250 00
MURPHY, SEAN	42 CHAFEE AVE	BRONX, NY 10465	2,500 00
OELSCHLAGER, BIRTTANY	8 ASPEN CIRCLE	ST JAMES, NY 11780	5,000 00
OTTEN, CHRISTOPHER	7 SOUTH HARRISON AVENUE	EAST ISLIP, NY 11730	2,500 00
PALMER, DANA	82 E BEVERLY PARKWAY	VALLEY STREAM, NY 11580	5,000 00
PALMER, KEITH	82 E BEVERLY PARKWAY	VALLEY STREAM, NY 11580	5,000 00
QUILTY, KERRY	17 VALLEY VIEW DRIVE	FLEMINGTON, NJ 08822	2,500 00
RAGAGLIA, LEONARD	61 FARRADAY STREET	STATEN ISLAND, NY 10314	2,500 00
ROGAN, MONICA	85 SYLVIA DRIVE	WEST ISLIP, NY 11795	2,500 00
ROGAN, SARAH	85 SYLVIA DRIVE	WEST ISLIP, NY 11795	2,500 00
ROY, CAITLYN	55 FULTON STREET	MASSAPEQUA PARK, NY 11762	2,500 00
SANTORE, TIANA	447 KISSELL AVENUE	RICHMOND, NY 10301	2,500 00
SILLER, KATHERINE	337 OAKLAND AVENUE	STATEN ISLAND, NY 10310	2,500 00
SMITH, ASHLEY	4025 WELLINGTON PARKWAY	PALM HARBOR, FL 34685	3,078 88
SOLLER, JILL	2818 LAUREL AVENUE	BALDWIN, NY 11510	5,000 00
WEISS, ALISSA	87 DEWBERRY DRIVE	HAWLEY, PA 18428	2,500 00

TUTORING

ANAYA, BRANDON	53 LONERGAN DRIVE	SUFFEREN, NY 10901	1,445 00
ANAYA, KRISTINA	53 LONERGAN DRIVE	SUFFEREN, NY 10901	1,355 00
QUINN, KEVIN	13 SINCLAIR MARTIN DRIVE	ROSLYN, NY 11576	2,500 00
EGAN, SEAN	81 DENT ROAD	STATEN ISLAND, NY 10308	935 00

THE SILVER SHIELD FOUNDATION, INC.

DECEMBER 31, 2009

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
The Silver Shield Foundation, Inc.
New York, New York

We have audited the accompanying statements of financial position of The Silver Shield Foundation, Inc. as of December 31, 2009 and 2008, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Silver Shield Foundation, Inc. as of December 31, 2009 and 2008, and the results of its activities and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Czarnowski & Beer LLP

March 2, 2010

THE SILVER SHIELD FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
<u>Current Assets</u>		
Cash and cash equivalents	\$762,516	\$290,329
Investments	2,947,989	3,523,004
Accrued income	26,391	34,962
Prepaid expenses	4,255	1,652
	<hr/>	<hr/>
Total Current Assets	3,741,151	3,849,947
<u>Other Assets</u>		
Cash restricted for long-term purposes	22,717	22,717
Rent security	6,591	6,591
	<hr/>	<hr/>
Total Other Assets	29,308	29,308
	<hr/>	<hr/>
Total Assets	<u>\$3,770,459</u>	<u>\$3,879,255</u>
 <u>LIABILITIES AND NET ASSETS</u> 		
<u>Current Liabilities</u>		
Accrued expenses	\$46,910	\$56,892
	<hr/>	<hr/>
<u>Net Assets</u>		
Unrestricted net assets	1,795,171	1,762,218
Temporarily restricted net assets	1,928,378	2,060,145
	<hr/>	<hr/>
Total Net Assets	3,723,549	3,822,363
	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$3,770,459</u>	<u>\$3,879,255</u>

EXHIBIT A
See Notes to Financial Statements

THE SILVER SHIELD FOUNDATION, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31,

<u>UNRESTRICTED NET ASSETS</u>	<u>2009</u>	<u>2008</u>
Net Assets Released from Restrictions		
Restrictions satisfied by payments	<u>131,767</u>	<u>135,460</u>
Total Unrestricted Revenue, Gains and Other Support	<u>581,587</u>	<u>61,160</u>
Expenses		
Program Services		
Scholarships and education support	242,505	236,492
Counseling and wellness support	18,335	31,157
Constituent outreach	34,621	42,543
Supporting Services		
Management and general	193,099	201,951
Fund-raising	<u>60,074</u>	<u>70,304</u>
Total Expenses	<u>548,634</u>	<u>582,447</u>
Increase (Decrease) in Unrestricted Net Assets	32,953	(521,287)
<u>TEMPORARILY RESTRICTED NET ASSETS</u>		
Decrease in Temporarily Restricted Net Assets		
Restrictions Satisfied by Payments	<u>(131,767)</u>	<u>(135,460)</u>
Decrease in Net Assets	(98,814)	(656,747)
Net Assets at Beginning of Year	<u>3,822,363</u>	<u>4,479,110</u>
Net Assets at End of Year	<u><u>\$3,723,549</u></u>	<u><u>\$3,822,363</u></u>

EXHIBIT B
See Notes to Financial Statements

THE SILVER SHIELD FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2009

	<u>Program Services</u>			<u>Supporting Services</u>		<u>Total</u>
	Scholarships and Education Support	Counseling and Wellness Support	Constituent Outreach	Management and General	Fund-raising	
Scholarships and tutoring	\$199,869	\$0	\$0	\$0	\$0	\$199,869
Health exams	0	7,868	0	0	0	7,868
Salaries, payroll taxes and benefits	42,636	10,467	12,254	94,972	49,016	209,345
Rent	0	0	0	41,536	0	41,536
Insurance	0	0	0	6,001	0	6,001
Office and miscellaneous	0	0	0	22,447	0	22,447
Printing and mailing	0	0	0	1,077	0	1,077
Temporary help	0	0	0	1,265	0	1,265
Investment advisory fees	0	0	0	10,801	0	10,801
Professional fees	0	0	0	15,000	0	15,000
Outreach	0	0	22,367	0	0	22,367
Annual donor events	0	0	0	0	7,075	7,075
Promotion and publicity	0	0	0	0	3,983	3,983
Total Expenses	\$242,505	\$18,335	\$34,621	\$193,099	\$60,074	\$548,634

THE SILVER SHIELD FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2008

	Program Services			Supporting Services		Total
	Scholarships and Education Support	Counseling and Wellness Support	Constituent Outreach	Management and General	Fund-raising	
Scholarships and tutoring	\$196,588	\$0	\$0	\$0	\$0	\$196,588
Health exams	0	21,282	0	0	0	21,282
Salaries, payroll taxes and benefits	39,904	9,875	11,688	89,279	46,753	197,499
Rent	0	0	0	42,605	0	42,605
Insurance	0	0	0	5,520	0	5,520
Office and miscellaneous	0	0	0	25,103	0	25,103
Printing and mailing	0	0	0	2,487	0	2,487
Temporary help	0	0	0	0	0	0
Investment advisory fees	0	0	0	20,376	0	20,376
Professional fees	0	0	0	16,581	0	16,581
Outreach	0	0	30,855	0	0	30,855
Annual donor events	0	0	0	0	6,226	6,226
Promotion and publicity	0	0	0	0	17,325	17,325
Total Expenses	\$236,492	\$31,157	\$42,543	\$201,951	\$70,304	\$582,447

EXHIBIT C
(Page 2 of 2)
See Notes to Financial Statements

THE SILVER SHIELD FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31,

<u>Cash Flows from Operating Activities</u>	<u>2009</u>	<u>2008</u>
Decrease in net assets	(\$98,814)	(\$656,747)
Adjustments to reconcile decrease in net assets to net cash used for operating activities:		
Net realized losses on sale of investments	34,777	171,175
Net unrealized (gains) losses on investments	(132,500)	236,097
(Increase) Decrease in:		
Accrued income	8,571	(10,009)
Prepaid expenses	(2,603)	2,325
Rent security	0	6,976
Increase (Decrease) in:		
Accrued expenses	(9,982)	11,956
Net Cash Used for Operating Activities	<u>(200,551)</u>	<u>(238,227)</u>
 <u>Cash Flows from Investing Activities</u>		
Proceeds from sale of investments	2,052,069	4,457,630
Purchase of investments	<u>(1,379,331)</u>	<u>(4,153,567)</u>
Net Cash Provided by Investing Activities	<u>672,738</u>	<u>304,063</u>
Net Increase in Cash	472,187	65,836
Cash - Beginning of Year	<u>290,329</u>	<u>224,493</u>
Cash - End of Year	<u><u>\$762,516</u></u>	<u><u>\$290,329</u></u>

EXHIBIT D
See Notes to Financial Statements

THE SILVER SHIELD FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Significant Accounting Policies

(A) Nature of activities

The Silver Shield Foundation, Inc. was founded for the purpose of contributing to the cost of the support and education of the surviving spouses and children of uniformed members of local and state police departments, located in the States of New York, New Jersey and Connecticut, and of the New York City Fire Department, who have been killed in the line of duty.

Eligible beneficiaries may apply for grants for any activity that is deemed appropriate and consistent with the purpose of the Foundation. Historically, the principal need of the participating families, and the primary focus of the Foundation, has been scholarship grants. In an effort to ensure that all beneficiaries, both present and future, could rely on the Foundation to provide the means for a college education, participants are allowed up to \$20,000, toward the tuition of a qualified educational institution. Additional funding for scholarship grants, and for the support of other related pursuits, may be made available based upon the circumstances on an individual basis.

To date, the Foundation has provided scholarships to all eligible beneficiaries who have applied. As the availability of similar benefits from other organizations has significantly increased, the Foundation has expanded the scope of the scholarship program and implemented additional program services that address certain issues and needs specific to those families served by the Foundation. This includes supporting other education-related needs and pursuits such as counseling, medical exams, tutoring services and preparatory school tuition.

(B) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(C) Financial statement presentation

In 1996, the Foundation adopted Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

THE SILVER SHIELD FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Significant Accounting Policies (continued)

(D) Support and revenue

The main sources of support and revenue of the Foundation are provided by contributions, interest and dividends on investments. Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

(E) Investments

The Foundation elected to adopt SFAS No. 124, Accounting for Certain Investments Held by Not-for-Profit Organizations, in 1996. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

(F) Income taxes

The Foundation is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

(G) Cash equivalents

The Foundation considers all highly liquid investments purchased with an original maturity of three months or less and money market mutual funds to be cash equivalents. At December 31, 2009, cash included \$779,985 invested between a checking account and various money funds. At times these accounts may exceed FDIC insurance limits or may not qualify for FDIC insurance.

Note 2 - Investments

Investments are stated at fair value as follows:

<u>December 31, 2009</u>	<u>Cost</u>	<u>Fair Value</u>
U.S. Treasury notes	\$ 745,974	\$ 780,878
Mutual funds	828,785	901,729
Corporate bonds	267,147	282,051
Certificates of deposit	<u>984,668</u>	<u>983,331</u>
	\$ 2,826,574	\$ 2,947,989

THE SILVER SHIELD FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 2 - Investments (continued)

Investments are stated at fair value as follows:

<u>December 31, 2008</u>	<u>Cost</u>	<u>Fair Value</u>
U.S. Treasury notes	\$ 2,548,526	\$ 2,560,709
Mutual funds	114,137	69,730
Corporate bonds	<u>921,493</u>	<u>892,565</u>
	\$ 3,584,156	\$ 3,523,004

Investment income is summarized as follows:

	<u>2009</u>	<u>2008</u>
Interest and dividends	\$ 120,249	\$ 169,532
Net unrealized gains (losses)	132,500	(236,097)
Net realized losses	<u>(34,777)</u>	<u>(171,175)</u>
	\$ (217,972)	\$ (237,740)

The first-in, first-out (FIFO) method is used to determine the cost of each security at the time of sale when computing realized gains and losses from the sale of securities.

Note 3 - Temporarily Restricted Net Assets

During the year ended May 31, 2001, the Foundation received certain contributions restricted to providing educational support for two specific children. The balance of these restricted funds as of December 31, 2009 and 2008 was \$22,717.

The Foundation received a significant number of contributions during the period September 11, 2001 through December 31, 2004. The intention of many of these donors was to benefit the families of victims of September 11, 2001. \$ 4,269,835 (which excludes those amounts specifically deemed as unrestricted by the donors) was restricted to providing program services that directly benefit these families. As of December 31, 2009 and 2008, \$1,905,661 and \$2,037,428, respectively, of these funds were still available for such programs services.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	THE SILVER SHIELD FOUNDATION, INC.	13-3120746
	Number, street, and room or suite number. If a P O box, see instructions	
	866 UNITED NATIONS PLAZA, #307	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK	NY 10017

Check type of return to be filed (file a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

● The books are in the care of ▶ **THE SILVER SHIELD FOUNDATION, INC.**

Telephone No. ▶ **(212) 832-1100** FAX No ▶ **(212) 832-1102**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **Aug 16**, 20 **10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 20 **09** or
- ▶ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.