Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust**
**Treated as a Private Foundation**

**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

**For calendar year 2009, or tax year beginning , 2009, and ending , 20**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DEDALUS FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): C/O ANCHIN, BLOCK & ANCHIN LLP, 1375 BROADWAY 18TH FLOOR

Room/suite:

City or town, state, and ZIP code: NEW YORK, NY 10018

A Employer identification number: 13-3091704

B Telephone number (see page 10 of the instructions): (212) 840-3456

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 50,559,877.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ______ (Part I, column (d) must be on cash basis )

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants etc , received (attach schedule) | 0. | | | |
| | 2 Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 513,714. | 513,714. | 513,714. | |
| | 4 Dividends and interest from securities | 96,308. | 96,308. | 96,308. | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | -235,947. | | | |
| | b Gross sales price for all assets on line 6a 13,530,416. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 148,190. | 104,779. | 104,779. | ATCH 1 |
| | 12 **Total.** Add lines 1 through 11 | 522,265. | 714,801. | 714,801. | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 826,845. | 145,708. | 145,708. | 701,137. |
| | 14 Other employee salaries and wages | 772,005. | 108,371. | 108,371. | 663,634. |
| | 15 Pension plans, employee benefits | 270,119. | 44,563. | 44,563. | 225,556. |
| | 16a Legal fees (attach schedule) ATCH 2 | 469,988. | 0. | 0. | 469,988. |
| | b Accounting fees (attach schedule) ATCH 3 | 88,261. | 44,131. | 44,131. | 44,130. |
| | c Other professional fees (attach schedule) * | 502,977. | 243,772. | 243,772. | 239,205. |
| | 17 Interest ATTACHMENT 5 | 5,680. | 0. | 0. | 0. |
| | 18 Taxes (attach schedule) (see page 14 of the instructions) ** | 271,200. | 12,936. | 12,936. | 74,417. |
| | 19 Depreciation (attach schedule) and depletion | 31,363. | 0. | 0. | |
| | 20 Occupancy | 347,153. | 0. | 0. | 347,153. |
| | 21 Travel, conferences, and meetings | 34,654. | 0. | 0. | 34,654. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) ATCH 7 | 307,431. | 1,240. | 1,240. | 306,191. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 3,927,676. | 600,721. | 600,721. | 3,106,065. |
| | 25 Contributions, gifts, grants paid | 590,268. | | | 590,268. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 4,517,944. | 600,721. | 600,721. | 3,696,333. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a **Excess of revenue over expenses and disbursements** | -3,995,679. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 114,080. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 114,080. | |

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| Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|
| **Assets** | | | |
| 1 Cash - non-interest-bearing | 34,313. | 92,100. | 92,100. |
| 2 Savings and temporary cash investments | 7,978,466. | 3,669,753. | 3,669,753. |
| 3 Accounts receivable ▶ | | | |
| Less allowance for doubtful accounts ▶ | | | |
| 4 Pledges receivable ▶ | | | |
| Less allowance for doubtful accounts ▶ | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| 7 Other notes and loans receivable (attach schedule) ▶ * | | * 65,420. | ATCH 8 |
| Less allowance for doubtful accounts ▶ | 134,107. | 65,420. | 65,420. |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | | | |
| 10 a Investments - U S and state government obligations (attach schedule) ** | 106,664. | 2,757,414. | 2,757,414. |
| b Investments - corporate stock (attach schedule) ATCH 10 | 3,391,278. | 615,928. | 615,928. |
| c Investments - corporate bonds (attach schedule) ATCH 11 | 11,388,454. | 12,934,169. | 12,934,169. |
| 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 Investments - mortgage loans | | | |
| 13 Investments - other (attach schedule) ATCH 12 | 8,837,416. | 10,771,702. | 10,771,702. |
| 14 Land, buildings, and equipment basis ▶ 920,466. | | | |
| Less accumulated depreciation (attach schedule) ▶ 853,854. | 86,022. | 66,612. | 66,612. |
| 15 Other assets (describe ▶ ATCH 13) | 19,911,195. | 19,586,779. | 19,586,779. |
| 16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 51,867,915. | 50,559,877. | 50,559,877. |
| **Liabilities** | | | |
| 17 Accounts payable and accrued expenses | | | |
| 18 Grants payable | | | |
| 19 Deferred revenue | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 Mortgages and other notes payable (attach schedule) | | | |
| 22 Other liabilities (describe ▶ ) | | | |
| 23 **Total liabilities** (add lines 17 through 22) | | | |
| **Net Assets or Fund Balances** | | | |
| **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 Unrestricted | 51,867,915. | 50,559,877. | |
| 25 Temporarily restricted | | | |
| 26 Permanently restricted | | | |
| **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ▶ [ ] | | | |
| 27 Capital stock, trust principal, or current funds | | | |
| 28 Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 **Total net assets or fund balances** (see page 17 of the instructions) | 51,867,915. | 50,559,877. | |
| 31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 51,867,915. | 50,559,877. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 51,867,915. |
| 2 Enter amount from Part I, line 27a | 2 | -3,995,679. |
| 3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 14 | 3 | 2,687,641. |
| 4 Add lines 1, 2, and 3 | 4 | 50,559,877. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 50,559,877. |

**ATCH 9

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | -98,632. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | 3 | -208,352. |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 3,510,099. | 38,692,054. | 0.090719 |
| 2007 | 2,871,193. | 39,053,462. | 0.073520 |
| 2006 | 3,303,774. | 30,568,295. | 0.108078 |
| 2005 | 2,566,995. | 24,644,880. | 0.104159 |
| 2004 | 2,831,438. | 20,716,583. | 0.136675 |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | 0.513151 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.102630 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 31,485,215. |
| 5 Multiply line 4 by line 3 | 5 | 3,231,328. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,141. |
| 7 Add lines 5 and 6 | 7 | 3,232,469. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 3,696,333. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 1,141. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 1,141. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,141. |
| 6 | Credits/Payments | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 107,612. | | |
| b | Exempt foreign organizations-tax withheld at source — 6b: 0. | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 0. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 107,612. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 106,471. |
| 11 | Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 106,471. **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | X | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CT, NY, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | X | |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ ANCHIN, BLOCK & ANCHIN LLP Telephone no ▶ 212-840-3456

Located at ▶ 1375 BROADWAY 18TH FL, NY NY ZIP + 4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? ( **Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ________ , ________ , ________ , ________ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions ) | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )* | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | |
|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | |
| **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | |
| **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | |
| **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | ☒ Yes ☐ No | | |
| **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) | ☐ Yes ☒ No | | |
| **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | | 5b | X |
| Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A | ☐ Yes ☐ No | | |
| *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| *If "Yes" to 6b, file Form 8870* | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | |
| **b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | | 7b | N/A |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATTACHMENT 15 | | 826,845. | 24,105. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| MICHAEL MAHNKE<br>C/O ANCHIN, BLOCK & ANCHIN LLP | COLLECTIONS MANAGER<br>40.00 | 71,233. | 3,857. | 0. |
| KATIE MARIE ROGERS<br>C/O ANCHIN, BLOCK & ANCHIN LLP | PROJECT MANAGER<br>40.00 | 114,574. | 4,964. | 0. |
| GRETCHEN OPIE<br>C/O ANCHIN, BLOCK & ANCHIN LLP | COLLECTIONS MANAGER<br>40.00 | 66,948. | 3,250. | 0. |
| ROSANNE CASAMASSIMA<br>C/O ANCHIN, BLOCK & ANCHIN LLP | CONTROLLER<br>40.00 | 82,720. | 0. | 0. |
| TIMOTHY CLIFFORD<br>C/O ANCHIN, BLOCK & ANCHIN LLP | SENIOR RESEARCHER<br>40.00 | 73,645. | 3,136. | 0. |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| ATTACHMENT 16 | | 1,172,149. |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ NONE

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 CATALOGUING AND MAINTAINING THE MOTHERWELL ART COLLECTION AND ORGANIZING THE MOTHERWELL ARCHIVE FOR FUTURE PUBLIC RESEARCH | 3,106,065. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See page 24 of the instructions | |
| 3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 22,091,828. |
| b | Average of monthly cash balances | 1b | 210,385. |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 9,662,472. |
| d | **Total** (add lines 1a, b, and c) | 1d | 31,964,685. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 31,964,685. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 479,470. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 31,485,215. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 1,574,261. |

**Part XI** **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part )

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2009 from Part VI, line 5 2a | | |
| b | Income tax for 2009 (This does not include the tax from Part VI ) 2b | | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | |

**Part XII** **Qualifying Distributions**(see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 3,696,333. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0. |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0. |
| b | Cash distribution test (attach the required schedule) | 3b | 0. |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 3,696,333. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 1,141. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 3,695,192. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2009 from Part XI, line 7 | | | | |
| 2 | Undistributed income, if any, as of the end of 2009 | | | | |
| a | Enter amount for 2008 only | | | 0. | |
| b | Total for prior years 20____,20____,20____ | | | | |
| 3 | Excess distributions carryover, if any, to 2009 | | | | |
| a | From 2004 — 2,831,438. | | | | |
| b | From 2005 — 2,566,995. | | | | |
| c | From 2006 — 3,303,774. | | | | |
| d | From 2007 — 2,871,193. | | | | |
| e | From 2008 — 3,510,099. | | | | |
| f | **Total** of lines 3a through e | 15,083,499. | | | |
| 4 | Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 3,696,333. | | | | |
| a | Applied to 2008, but not more than line 2a | | | 0. | |
| b | Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | | | |
| c | Treated as distributions out of corpus (Election required - see page 26 of the instructions) | | | | |
| d | Applied to 2009 distributable amount | | | | |
| e | Remaining amount distributed out of corpus | 3,696,333. | | | |
| 5 | Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 18,779,832. | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions | | | | |
| e | Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions | | | 0. | |
| f | Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | 0. |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 | Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | 2,831,438. | | | |
| 9 | **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | 15,948,394. | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2005 — 2,566,995. | | | | |
| b | Excess from 2006 — 3,303,774. | | | | |
| c | Excess from 2007 — 2,871,193. | | | | |
| d | Excess from 2008 — 3,510,099. | | | | |
| e | Excess from 2009 — 3,696,333. | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 12/10/1993

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 114,080. | 434,142. | 603,539. | 338,287. | 1,490,048. |
| b 85% of line 2a | 96,968. | 369,021. | 513,008. | 287,544. | 1,266,541. |
| c Qualifying distributions from Part XII, line 4 for each year listed | 3,696,333. | 3,510,099. | 2,871,193. | 3,303,774. | 13,381,399. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | 590,268. | 609,630. | 666,755. | 849,601. | 2,716,254. |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 3,106,065. | 2,900,469. | 2,204,438. | 2,454,173. | 10,665,145. |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | 50,559,877. | 51,867,915. | 59,514,447. | 55,466,171. | 217,408,410. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | 18,980,796. | 19,530,784. | 20,323,756. | 22,408,637. | 81,243,973. |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 1,049,507. | 1,289,735. | 1,301,782. | 1,018,943. | 4,659,967. |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0. |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | 0. |
| (3) Largest amount of support from an exempt organization | | | | | 0. |
| (4) Gross investment income | | | | | 0. |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 17

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE SCHEDULE 1 | | | | 590,268. |
| **Total** ▶ **3a** | | | | 590,268. |
| **b** *Approved for future payment* | | | | |
| N/A | | | | 0. |
| **Total** ▶ **3b** | | | | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | (d) Amount | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 513,714. | |
| 4 Dividends and interest from securities | | | 14 | 96,308. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -1,146,836. | 910,889. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b ART ROYALTY INCOME | | | | | 40,994. |
| c IMPUTED INTEREST | | | 14 | 8,859. | |
| d INCOM-LMTD PRTNSHP | | | 18 | 98,337. | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | -429,618. | 951,883. |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 522,265.

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions ) |
|---|---|
| 8&11 | SALES OF PAINTINGS UNDER THE FOUNDATION'S GIFT/SALE |
| | TRANSFER PROGRAM TO PUBLIC INSTITUTIONS, SALES OF PRINTS |
| | AND ROYALTY INCOME DERIVED FROM THE REPRODUCTION OF |
| | MOTHERWELL ART CONSTITUTE THE FOUNDATION'S PRIMARY MEANS |
| | BY WHICH IT CURRENTLY ACCOMPLISHES ITS EXEMPT PURPOSE |
| | TO EDUCATE THE PUBLIC ON THE LIFE AND ART OF ROBERT |
| | MOTHERWELL, IN PARTICULAR, AND ON MODERN ART AND MODERNISM |
| | IN GENERAL, WHILE THE PROCEEDS THEREFROM ARE USED TO FUND |
| | AN ENDOWMENT TO SUPPORT A CENTER FOR THE STUDY OF |
| | MOTHERWELL ART AND MODERNISM AS WELL AS TO SERVE AS A PUBLIC |
| | ARCHIVE FOR USE BY STUDENTS OF MOTHERWELL'S ART AND |
| | ABSTRACT EXPRESSIONISM. |
| | THE DEDALUS FOUNDATION, INC. HAS RECEIVED A PRIVATE LETTER |
| | RULING. THE INTERNAL REVENUE SERVICE HAS DETERMINED THAT ALL |
| | ARTWORK AND RELATED ASSETS MAINTAINED BY THE FOUNDATION |
| | REPRESENT ASSETS USED DIRECTLY IN CARRYING OUT THE |
| | FOUNDATION'S EXEMPT PURPOSE. |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
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| | | | |
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| | | | |
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/10/10 — Title: Treasurer

**Paid Preparer's Use Only**

| | | |
|---|---|---|
| Preparer's signature | Date 11\10\10 | Check if self-employed ☐ — Preparer's identifying number (See Signature on page 30 of the instructions) P00037773 |
| Firm's name (or yours if self-employed), address, and ZIP code | ANCHIN BLOCK & ANCHIN LLP<br>1375 BROADWAY<br>NEW YORK, NY 10018-7001 | EIN ▶ 13-0436940<br>Phone no 212-840-3456 |

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME |
|---|---|---|---|
| ART ROYALTY INCOME | 40,994. | 0. | 0. |
| IMPUTED INTEREST ON INSTALLMENT SALES OF ARTWORK | 8,859. | 8,859. | 8,859. |
| GAIN ON INVESTMENT IN LTD PARTNERSHIPS | 98,337. | 95,920. | 95,920. |
| TOTALS | 148,190. | 104,779. | 104,779. |

FORM 990PF, PART I - LEGAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| LEGAL FEES IN CONNECTION WITH EXEMPT PURPOSES | 469,988. | 0. | 0. | 469,988. |
| TOTALS | 469,988. | 0. | 0. | 469,988. |

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING & TAX RETURN PREPARATION FEES | 88,261. | 44,131. | 44,131. | 44,130. |
| TOTALS | 88,261. | 44,131. | 44,131. | 44,130. |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| CONSULTING FEES | 259,205. | 0. | 0. | 239,205. |
| INVESTMENT ADVISORY FEES | 243,772. | 243,772. | 243,772. | 0. |
| TOTALS | 502,977. | 243,772. | 243,772. | 239,205. |

FORM 990PF, PART I - INTEREST EXPENSE

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| INTEREST PAID ON AMENDED FEDERAL RETURN | 5,680. | 0. | 0. | 0. |
| TOTALS | 5,680. | 0. | 0. | 0. |

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| PAYROLL TAXES | 87,353. | 12,936. | 12,936. | 74,417. |
| FEDERAL EXCISE TAX ON NET INVESTMENT INCOME | 183,847. | 0. | 0. | 0. |
| TOTALS | 271,200. | 12,936. | 12,936. | 74,417. |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| ARTWORK EXPENSES | 41,222. | 0. | 0. | 41,222. |
| INSURANCE | 80,543. | 0. | 0. | 80,543. |
| CONSERVATION EXPENSES | 68,475. | 0. | 0. | 68,475. |
| ADVERTISING | 17,663. | 0. | 0. | 17,663. |
| POSTAGE | 5,750. | 0. | 0. | 5,750. |
| TELEPHONE | 10,521. | 0. | 0. | 10,521. |
| FILING FEES | 2,483. | 0. | 0. | 2,483. |
| DATA PROCESSING EXPENSES | 25,740. | 0. | 0. | 25,740. |
| OFFICE SUPPLIES | 21,830. | 0. | 0. | 21,830. |
| REPAIRS & MAINTENANCE | 12,402. | 1,240. | 1,240. | 11,162. |
| SECURITY SYSTEM | 6,644. | 0. | 0. | 6,644. |
| MEALS/ENTERTAINMENT | 5,128. | 0. | 0. | 5,128. |
| SUNDRY | 9,030. | 0. | 0. | 9,030. |
| TOTALS | 307,431. | 1,240. | 1,240. | 306,191. |

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: INSTALLMENT SALES OF ARTWORK

| | |
|---|---|
| BEGINNING BALANCE DUE | 134,107. |
| ENDING BALANCE DUE | 65,420. |
| ENDING FAIR MARKET VALUE | 65,420. |
| TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE | 134,107. |
| TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE | 65,420. |
| TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE | 65,420. |

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| SEE SCHEDULE 2 | 2,757,414. | 2,757,414. |
| US OBLIGATIONS TOTAL | 2,757,414. | 2,757,414. |

DEDALUS FOUNDATION, INC. 13-3091704

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 10

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| SEE SCHEDULE 2 | 615,928. | 615,928. |
| TOTALS | 615,928. | 615,928. |

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 11

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| SEE SCHEDULE 2 | 12,934,169. | 12,934,169. |
| TOTALS | 12,934,169. | 12,934,169. |

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 12

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| INVESTMENT FUNDS-SEE SCH 2 | 9,166,697. | 9,166,697. |
| MUTUAL & CLOSED END FUNDS - SEE SCHEDULE 2 | 1,605,005. | 1,605,005. |
| REAL ESTATE INVESTMENT TRUSTS - SEE SCHEDULE 2 | 0. | 0. |
| TOTALS | 10,771,702. | 10,771,702. |

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 13

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| SECURITY DEPOSITS | 44,138. | 44,138. |
| WORKS OF ART-ROBERT MOTHERWELL | 18,687,851. | 18,687,851. |
| WORKS OF ART-OTHER ARTISTS | 95,950. | 95,950. |
| ARCHIVAL MATERIALS | 86,245. | 86,245. |
| DUE FROM GALLERIES | 106,990. | 106,990. |
| MISCELLANEOUS RECEIVABLE | 5,853. | 5,853. |
| DISTRIBUTION RECEIVABLE | 34,456. | 34,456. |
| INSURANCE PROCEEDS RECEIVABLE | 525,296. | 525,296. |
| TOTALS | 19,586,779. | 19,586,779. |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | | AMOUNT |
|---|---|---|
| UNREALIZED GAIN ON INVESTMENT PORTFOLIO | | 2,687,641. |
| | TOTAL | 2,687,641. |

DEDALUS FOUNDATION, INC. 13-3091704

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| RICHARD RUBIN<br>C/O ANCHIN, BLOCK & ANCHIN LLP<br>1375 BROADWAY | CHAIRMAN<br>40.00 | 84,568. | 4,105. | 0. |
| JACK FLAM<br>C/O ANCHIN, BLOCK & ANCHIN LLP<br>1375 BROADWAY | PRESIDENT<br>40.00 | 432,867. | 10,000. | 0. |
| JOHN ELDERFIELD<br>C/O ANCHIN, BLOCK & ANCHIN LLP<br>1375 BROADWAY | DIRECTOR/CONSULTANT<br>10.00 | 39,600. | 0. | 0. |
| DAVID ROSAND<br>C/O ANCHIN, BLOCK & ANCHIN LLP<br>1375 BROADWAY | DIRECTOR/CONSULTANT<br>10.00 | 9,629. | 0. | 0. |
| MORGAN SPANGLE<br>C/O ANCHIN, BLOCK & ANCHIN LLP<br>1375 BROADWAY | EXEC.DIRECTOR/TREAS<br>40.00 | 260,181. | 10,000. | 0. |
| | GRAND TOTALS | 826,845. | 24,105. | 0. |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 16

| NAME AND ADDRESS | TYPE OF SERVICE | COMPENSATION |
|---|---|---|
| ANCHIN, BLOCK, & ANCHIN LLP<br>1375 BROADWAY<br>NEW YORK, NY 10018 | ACCOUNTING | 88,261. |
| PRYOR CASHMAN LLP<br>C/O ANCHIN, BLOCK & ANCHIN LLP | ATTORNEY | 839,149. |
| BINGHAM MCCUTCHEN LLP<br>C/O ANCHIN, BLOCK & ANCHIN LLP | ATTORNEY | 150,558. |
| ORION ANALYTICAL LLC<br>C/O ANCHIN, BLOCK & ANCHIN LLP | CONSULTING | 94,181. |
| | TOTAL COMPENSATION | 1,172,149. |

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SEE SCHEDULE 5

**Dedalus Foundation, Inc.**
**Federal EIN: 13-3091704**
**Tax Period: Year-ended December 31, 2009**
**Supporting Schedule to Form 990-PF, Part XV**
**Contributions, Gifts and Grants Paid**

| Recipient Name | Recipient Address | Relationship to Foundation Manager or substantial contributor | Foundation Status of Recipient | Purpose of Grant or Contribution | Amount |
|---|---|---|---|---|---|
| **Cash Grants to Individuals:** | | | | | |
| Antonio McAfee | Philadelphia, PA | No relationship | Individual | 2009 MFA Fellowship | 10,000 |
| Hugh Millard | New York, NY | No relationship | Individual | 2009 MFA Fellowship | 10,000 |
| Hugh Millard | New York, NY | No relationship | Individual | 2009 MFA Fellowship | 15,000 |
| Antonio McAfee | Philadelphia, PA | No relationship | Individual | 2009 MFA Fellowship | 20,000 |
| R Bruce Elder | Toronto, ON Canada | No relationship | Individual | 2009 Book Award Recipient | 10,000 |
| William Camfield | Houston, TX | No relationship | Individual | 2009 Senior Fellowship | 10,000 |
| Katherine Markoski | Baltimore, MD | No relationship | Individual | 2009/10 Dissertation Fellowship | 15,000 |
| Katherine Markoski | Baltimore, MD | No relationship | Individual | 2009/10 Dissertation Fellowship | 10,000 |
| William Camfield | Houston, TX | No relationship | Individual | 2009 Senior Fellowship | 10,000 |
| | | | | | 110,000 |
| **Cash Grants to Public Charities.** | | | | | |
| Allentown Art Museum | Allentown, PA | No relationship | Public Charity | 2009 Spring Grant for a catalogue and educational programs | 10,000 |
| Artists Space | New York, NY | No relationship | Public Charity | 2009 Spring Grant Funding for a forthcoming exhibition | 5,000 |
| Baltimore Museum of Art | Baltimore, MD | No relationship | Public Charity | 2009 Spring Grant for exhibitions | 15,000 |
| The Center for Book Arts | New York, NY | No relationship | Public Charity | 2009 Spring Grant for their 2009/10 Visual Arts Program of residencies and exhibitions | 5,000 |
| The Drawing Center | New York, NY | No relationship | Public Charity | 2009 Spring Grant for their fall 2010 exhibition | 10,000 |
| Exit Art | New York, NY | No relationship | Public Charity | 2009 Spring Grant for exhibitions | 10,000 |
| Foundation for Contemporary Arts | New York, NY | No relationship | Public Charity | 2009 Spring Grant for their Emergency Grants program | 12,500 |
| The Harlem School of Arts, Inc | New York, NY | No relationship | Public Charity | 2009 Spring Grant for their arts in education program | 10,000 |
| International Arts & Artists | Washington, DC | No relationship | Public Charity | 2009 Spring Grant for exhibitions | 15,000 |
| The Jewish Museum | New York, NY | No relationship | Public Charity | 2009 grant for mural installation | 30,000 |
| Museum of Modern Art | New York, NY | No relationship | Public Charity | 2009 grant for archival fellow | 36,000 |
| Provincetown Art Association & Museum | Provincetown, MA | No relationship | Public Charity | 2009 grant forexhibition and catalogue | 35,000 |
| Sam Fox Sch of Dsgn & Vis Art-Kemper Mus | St Louis, MO | No relationship | Public Charity | 2009 Spring Grant for exhibitions | 10,000 |
| Socrates Sculpture Park | Long Island City, NY | No relationship | Public Charity | 2009 Spring Grant for two artist fellows in their Emerging Artist Fellowship Program | 13,500 |
| American Patrons of Tate | New York, NY | No relationship | Public Charity | 2009 Spring Grant for exhibition support | 10,000 |
| Triangle Arts Association | Brooklyn, NY | No relationship | Public Charity | 2009 Spring Grant for their artist residency program | 5,000 |
| Volunteer Lawyers for the Arts | New York, NY | No relationship | Public Charity | 2009 Spring Grant for their Law & Art Residency and Seminar series | 10,000 |
| New York University | New York, NY | No relationship | Public Charity | 2009 grant for conservation fellow | 22,000 |
| The Jewish Museum | New York, NY | No relationship | Public Charity | Restoration/Conservation of RM mural | 9,200 |
| Volunteer Lawyers for the Arts | New York, NY | No relationship | Public Charity | Contribution | 1,000 |
| ABC No Rio | New York, NY | No relationship | Public Charity | 2009 Fall Grant to support for their programs and operations | 10,000 |
| The Art Institute of Chicago | Chicago, IL | No relationship | Public Charity | 2009 Fall Grant for a catalogue for their exhibition Matisse Radical Invention 1913-1917 | 20,000 |
| The Brooklyn Rail | Brooklyn, NY | No relationship | Public Charity | 2009 Fall Grant for general operating expenses and printing | 10,000 |
| Creative Time | New York, NY | No relationship | Public Charity | 2009 Fall Grant for their Mentorship for Diversity program | 20,000 |
| DUMBO Arts Center | Brooklyn, NY | No relationship | Public Charity | 2009 Fall Grant for their educational program Survivor An Artists' Opportunity Workshop | 10,000 |
| Esopus | New York, NY | No relationship | Public Charity | 2009 Fall Grant for production expenses incurred for the magazine Esopus | 5,000 |
| Grey Room | New York, NY | No relationship | Public Charity | 2009 Fall Grant for their operations and mission | 1,000 |
| HUB-BUB | Spartanburg, SC | No relationship | Public Charity | 2009 Fall Grant for their visiting artist series | 9,000 |
| Independent Curators International | New York, NY | No relationship | Public Charity | 2009 Fall Grant to support their educational initiative The Curatorial Intensive | 10,000 |
| International Foundation for Art Research | New York, NY | No relationship | Public Charity | 2009 Fall Grant to support IFAR's Catalouge Raisonné Database Project | 20,000 |
| The MacDowell Colony | New York, NY | No relationship | Public Charity | 2009 Fall Grant to establish two Fellowships | 10,000 |

Schedule 1

**Dedalus Foundation, Inc.**
**Federal EIN: 13-3091704**
**Tax Period: Year-ended December 31, 2009**
**Supporting Schedule to Form 990-PF, Part XV**
**Contributions, Gifts and Grants Paid**

| Recipient Name | Recipient Address | Relationship to Foundation Manager or substantial contributor | Foundation Status of Recipient | Purpose of Grant or Contribution | Amount |
|---|---|---|---|---|---|
| Merce Cunningham Dance Company | New York, NY | No relationship | Public Charity | 2009 Fall Grant for their Educational Outreach Program | 10,000 |
| The Morgan Library & Museum | New York, NY | No relationship | Public Charity | 2009 Fall Grant for their 1010/11 exhibition and catalogue | 10,000 |
| New York City Department of Education | New York, NY | No relationship | Public Charity | 2009 Fall Grant for the Research Fellows Art History Project-Year Six | 2,318 |
| New York City Department of Education | New York, NY | No relationship | Public Charity | 2009 Fall Grant to support seven $1500 high school scholarships | 10,500 |
| The Studio Museum in Harlem | New York, NY | No relationship | Public Charity | 2009 Fall Grant for the Studio Museum in Harlem's School Program | 10,000 |
| Univ Art Mus, CA State Univ, Long Beach | Long Beach, CA | No relationship | Public Charity | 2009 Fall Grant or the catalogue for their summer 09 exhibition | 10,000 |
| Universty of Maryland | College Park, MD | No relationship | Public Charity | 2009 Fall Grant for educational programs | 7,000 |
| Vermont Studio Center | Johnson, VT | No relationship | Public Charity | 2009 Fall Grant for six residencies for painters | 11,250 |
| Whitney Museum of American Art | New York, NY | No relationship | Public Charity | 2009 Fall Grant for their conservation efforts | 10,000 |
| | | | | | 480,268 |
| | | | | **Total Cash Grants to Individuals & Public Charities** | **590,268** |

**Dedalus Foundation**
**Federal EIN 13-3091704**
**Tax Period - Year Ended December 31, 2009**
**Supporting Schedule to Form 990-PF, Part II, Line 10 (a), (b), (c) and Line 13**
**Investments**

| Security | No. of Shares/Units | Fair Market Value |
|---|---|---|
| **Part II, line 10 (a) - GOVERNMENT BONDS:** | | |
| US Treasury Note 2 745% 1/31/2013 | 200,000 | 207,078 |
| US Treasury Note 2 429% 3/31/2013 | 400,000 | 409,092 |
| US Treasury Note 3 409% 5/15/2013 | 200,000 | 211,750 |
| US Treasury Note 1 120% 6/30/2011 | 400,000 | 401,624 |
| US Treasury Note 2 606% 6/30/2014 | 200,000 | 201,454 |
| US Treasury Note 1 487% 7/15/2012 | 175,000 | 175,273 |
| US Treasury Note 3 619% 10/31/2012 | 375,000 | 399,023 |
| US Treasury Note 1 249% 12/15/2011 | 400,000 | 400,140 |
| US Treasury Note 2 584% 7/31/2014 | 250,000 | 251,250 |
| USA Notes 6 5% 2/15/2010 | 100,000 | 100,730 |
| | | 2,757,414 |
| **Part II, line 10 (c) - CORPORATE BONDS:** | | |
| Abbott Labs Nt 4 693% 11/30/2012 | 150,000 | 163,943 |
| Bank of NY Med Term Note 3 117% 1/15/2015 | 125,000 | 123,830 |
| Boeing Cap Corp 5 198% 1/15/2013 | 120,000 | 130,680 |
| Bottling Grp LLC Nt 4 597% 11/15/2013 | 150,000 | 162,192 |
| Cisco Note 4 915% 2/22/2011 | 125,000 | 131,166 |
| Citigroup Note 5 168% 8/27/2012 | 150,000 | 156,791 |
| Conoco Philips Nt 4 344% 2/1/2014 | 125,000 | 134,211 |
| Credit Suisse First Boston Nt 5 639% 11/15/2011 | 125,000 | 134,798 |
| John Deere Cap Corp 4 803% 10/1/2012 | 125,000 | 134,993 |
| DuPont DeNemours Nt 4 4% 11/15/2012 | 125,000 | 134,176 |
| Duke Energy Carolinas LLC 5 221% 11/15/2013 | 70,000 | 76,579 |
| Fed Farm Credit Cons Bd 3 63% 10/7/2013 | 300,000 | 317,064 |
| Fed Farm Credit Cons Bond 4 164% 10/17/2012 | 300,000 | 321,468 |
| Fed Farm Credit Cons Bond 3 043% 12/22/2014 | 400,000 | 394,000 |
| Fed Home Loan Bk Cons Bd 2 199% 4/13/2012 | 300,000 | 305,439 |
| Fed Home Loan Bk Cons Bd 4 539% 11/18/2011 | 300,000 | 320,439 |
| Fed Home Loan Mtg Corp Nt 2 085% 9/21/2012 | 300,000 | 303,189 |
| Fed Home Loan Mtg Ref Nts 2 081% 2/23/2012 | 300,000 | 304,593 |
| Fed Home Loan Mtg Ref Nts 2 914% 7/28/2014 | 300,000 | 304,032 |
| Fed Natl Mortg Assn 2 705% 3/13/2014 | 300,000 | 302,532 |
| Fed Natl Mortg Assn 3 433% 8/25/2014 | 150,000 | 151,079 |
| Fed Natl Mortg Assn 2 853% 9/22/2014 | 300,000 | 299,907 |
| Georgia Pwr Co Unsecd Nt 5 35% 11/1/2013 | 75,000 | 83,366 |
| Oracle Corp Nt 4 568% 4/15/2013 | 120,000 | 128,767 |
| PNC Funding Corp 5 034% 6/10/2014 | 125,000 | 133,684 |
| Procter & Gamble Nt 4 236% 1/15/2014 | 150,000 | 159,717 |
| Target Corp 5 326% 3/1/2012 | 135,000 | 146,275 |
| WalMart Stores Nt 3 975% 4/15/2013 | 125,000 | 132,534 |
| Wells Fargo Unsecd Nt 4 872% 10/23/2012 | 125,000 | 133,446 |
| Wyeth Note 4 944% 2/1/2014 | 125,000 | 136,184 |
| Intl-Deutsche Bk Global Germany 3 742% 8/18/2014 | 150,000 | 153,174 |
| Federal Farm Credit Cons Bond 2 345% 3/2/2012 | 250,000 | 250,703 |
| Federal Home Loan Mtg Corp Med Term Notes 4 0% 5/20/08-5/20/13 | 300,000 | 303,630 |
| Federal Nat'l Mktg Assn Med Term 4 889% 7/13/2010 | 200,000 | 204,876 |
| IBM Intl Group Capital 4 621% 10/22/2012 | 300,000 | 324,969 |
| Int'l Bank Of Rec & Dev-Brazil 19 996% 8/4/2010 | 476,000 | 277,860 |
| SBC Communications, Inc 5 274% 8/15/2012 | 200,000 | 218,340 |
| Fed Farm Cr Bks Cons Sys Bds 3 635% 12//2010 | 400,000 | 411,624 |
| Federal Home Ln Bks Cons Bds 3 519% 12/17/2010 | 600,000 | 617,250 |
| Federal Home Ln Banks Cons Bds 2 716% 6/18/2010 | 250,000 | 252,890 |
| Federal Natl Mtg Med Term Nt 4 887% 7/6/2010 | 400,000 | 409,500 |

**Dedalus Foundation**
**Federal EIN 13-3091704**
**Tax Period - Year Ended December 31, 2009**
**Supporting Schedule to Form 990-PF, Part II, Line 10 (a), (b), (c) and Line 13**
**Investments**

| Security | No. of Shares/Units | Fair Market Value |
|---|---|---|
| **Part II, line 10 (c) - CORPORATE BONDS - CONTINUED:** | | |
| GE Cap Corp 4 705% 11/15/2011 | 200,000 | 211,252 |
| Home Depot Nt 4 442% 8/15/2010 | 250,000 | 255,928 |
| HJ Heinz Nt 5 503% 3/15/2012 | 200,000 | 214,536 |
| SBC Communication 5 065% 11/15/2010 | 250,000 | 259,885 |
| Federal Home Loan Bank 4 581% 3/11/2011 | 500,000 | 524,630 |
| Federal Home Loan Bank 4 538% 11/15/2011 | 265,000 | 283,054 |
| Federal Home Loan Bank 5 200% 5/15/2012 | 300,000 | 329,532 |
| Federal Home Loan Bank 4 941% 6/10/2011 | 200,000 | 211,886 |
| Federal Home Loan Bank 4 648% 9/9/2011 | 300,000 | 318,039 |
| Federal Home Loan Bank 4 443% 12/9/2011 | 500,000 | 533,060 |
| Federal Home Loan Bank 3 035% 6/10/2011 | 400,000 | 411,192 |
| GE Co Note 5% 1/28/03-2/1/13 | 90,000 | 95,285 |
| | | **12,934,169** |
| **Part II, line 10 (b) - CORPORATE STOCK:** | | |
| Fannie Mae 8 25% Non Cum Pfd Ser T | 7,398 | 7,324 |
| Fannie Mae fixed/Float 8 25% Ser S Non Cum Pfd | 11,900 | 13,090 |
| Wells Fargo Capital 7 875% Enhanced Tr Pfd | 8,000 | 205,360 |
| DB Capial Funding | 8,000 | 183,760 |
| Wells Fargo Capital Trust IV | 8,200 | 206,394 |
| | | **615,928** |
| **Part II, line 13 - OTHER INVESTMENTS:** | | |
| **INVESTMENT FUNDS:** | | |
| Goldentree Credit Opport-Ltd Cls A/ Ser 8 | | 437,625 |
| Goldentree Offshore Ltd, Class D | | 514,507 |
| Highbridge Capital Corp | | 1,039,709 |
| CCI Healthcare | | 324,643 |
| DB Global Select Fund | | 302,809 |
| Cerebrus Int'l Partners | | 850,357 |
| Cerebrus Inst-Series 2 | | 149,452 |
| Cerebrus Inst Series 3 | | 247,065 |
| Cerberus Inst Series 4 | | 830,062 |
| Styx International | | 1,165,205 |
| SkyBridge Capital - DB | | 342,237 |
| Indian Asset Mgmt Opportunity Offshore Fund | | 438,165 |
| Nery Capital Partners | | 798,829 |
| Eastside Capital LP | | 1,726,032 |
| | | **9,166,697** |
| **Registered Mutual and Closed End Funds:** | | |
| Pimco Total Return Fund | 34,761 | 375,427 |
| Pimco Foreign Bond Fund | 46,948 | 469,945 |
| T Rowe Price Instl Fund | 34,559 | 341,099 |
| Artio Global High Income Fund | 41,316 | 418,534 |
| | | **1,605,005** |
| | **Total Other Investments** | **10,771,702** |

**DEDALUS FOUNDATION INC.**
**Federal EIN - 13-3091704**
**Tax Period - Year ended December 31, 2009**
**Supporting Schedule to Form 990-PF, Part II, Line 14**
**LAND, BUILDING AND EQUIPMENT/ACCUMULATED DEPRECIATION**

| | as of December 31, 2009 | |
|---|---|---|
| **Description** | **Book Value** | **Fair Market Value** |
| ***Basis :*** | | |
| Office Furniture | 102,989 | 102,989 |
| Office Equipment | 230,429 | 230,429 |
| Archive Equipment | 41,041 | 41,041 |
| Other Depreciable Assets | 11,600 | 11,600 |
| Leasehold Improvements | 534,407 | 534,407 |
| | **920,466** | **920,466** |
| ***Accumulated Depreciation :*** | | |
| Office Furniture | 99,198 | 99,198 |
| Office Equipment | 197,089 | 197,089 |
| Archive Equipment | 41,041 | 41,041 |
| Other Depreciable Assets | 8,700 | 8,700 |
| Leasehold Improvements | 507,826 | 507,826 |
| | **853,854** | **853,854** |
| **NET** | **66,612** | **66,612** |

Dedalus Foundation, Inc
**EIN-13-3091704**
Schedule 4 - Sale of Artwork

| Date of Sale | Description of Artwork | Sales | Commission | Cost of Artwork | Total Cost | Gain (Loss) |
|---|---|---|---|---|---|---|
| 01/08/2009 | Motherwell Painting P68-58 A | 31,500 | 12,600 | $7,813 | 20,413 | 11,088 |
| 01/08/2009 | Motherwell Painting P68-59 Imaginary Letter #2 | 31,500 | 12,600 | $7,813 | 20,413 | 11,088 |
| 01/08/2009 | Motherwell Painting P68-56 Untitled-Blk Automatism | 35,000 | 14,000 | $7,813 | 21,813 | 13,188 |
| 01/08/2009 | Motherwell Painting P68-57 Untitled-Blk Automatism | 35,000 | 14,000 | $7,813 | 21,813 | 13,188 |
| 01/15/2009 | Motherwell Collage C67-1097 In White w/ Blue Rectangle | 120,000 | 48,000 | $10,938 | 58 938 | 61,063 |
| 01/30/2009 | Motherwell Drawing D85-3188 Untitled (from Joyce Sketchbook) | 10,000 | 4,000 | $1,094 | 5,094 | 4,906 |
| 01/30/2009 | Motherwell Drawing D85-3205 Untitled (from Joyce Sketchbook) | 10,000 | 4,000 | $1,406 | 5,406 | 4,594 |
| 02/23/2009 | Motherwell Painting P73-3671 Untitled (Br Rect on Bl Stripe) | 125,000 | 50,000 | $20,313 | 70,313 | 54,688 |
| 02/28/2009 | Motherwell Drawing D85-3166 Untitled (Joyce Sketchbook) | 10,000 | 4,000 | $1,250 | 5,250 | 4,750 |
| 02/28/2009 | Motherwell Drawing D85-3187 Untitled (Joyce Sketchbook) | 10,000 | 4,000 | $1,563 | 5,563 | 4,438 |
| 02/28/2009 | Motherwell Drawing D85-3190 Untitled (Joyce Sketchbook) | 10,000 | 4,000 | $1,563 | 5,563 | 4,438 |
| 02/28/2009 | Motherwell Painting P76-1968 Euclid' Meditation | 175,000 | 70,000 | $26,563 | 96,563 | 78,438 |
| 02/28/2009 | Motherwell Drawing D73-2253 Untitled | 90,000 | 36,000 | $14,063 | 50,063 | 39,938 |
| 03/23/2009 | Motherwell Painting P74-683 Untitled-Black Wave on Blue | 225,000 | 90,000 | $34,375 | 124,375 | 100,625 |
| 03/30/2009 | Motherwell Painting P86-3257 Hollow Men V | 100,000 | 40,000 | $23,438 | 63,438 | 36 563 |
| 05/27/2009 | Motherwell Collage C68-1521 Bowes & Bowes w/ Green | 175,000 | 80,000 | $17,188 | 97,188 | 77,813 |
| 05/27/2009 | Motherwell Drawing D68-586 Study in Watercolor #4 | 135,000 | 55,000 | $40,625 | 95,625 | 39,375 |
| 06/03/2009 | Motherwell Drawing D75-303 Black Gesture | 50,000 | 20,000 | $11,250 | 31,250 | 18,750 |
| 06/03/2009 | Motherwell Drawing D75-307 Two Brush Strokes | 50,000 | 20,000 | $10,000 | 30,000 | 20,000 |
| 06/03/2009 | Motherwell Drawing D75-1969 Gesture Paper Painting #10 | 50,000 | 20,000 | $12,500 | 32,500 | 17,500 |
| 07/14/2009 | Motherwell Painting P73-1034 Study in Black | 70,000 | 28,000 | $6,250 | 34,250 | 35,750 |
| 09/14/2009 | Motherwell Drawing D87-3481 Lament for Hektor Slain | 50,000 | 20,000 | $14,063 | 34,063 | 15,938 |
| 09/17/2009 | Motherwell Painting P69-1055 Wedge | 30,000 | 12,000 | $6,250 | 18,250 | 11,750 |
| 09/28/2009 | Motherwell Painting P78-2628 GRey Open | 65 000 | 26,000 | $8,750 | 34,750 | 30,250 |
| 11/04/2009 | Motherwell Painting P86-3264 Study for "The Grand Inquisitor #1" | 95,000 | 38,000 | $17,188 | 55,188 | 39,813 |
| 12/16/2009 | Motherwell Painting P70-474 Open #127 | 100,000 | 50,000 | $18,750 | 68,750 | 31,250 |
| 12/16/2009 | Motherwell Monotype M76-2815 Untitles (Figure) | 60 000 | 24,000 | $17,188 | 41,188 | 18,813 |
| 08/11/2009 | Motherwell Monotype M76-2813 Untitled (Figure) | 60,000 | 24,000 | $17,188 | 41,188 | 18,813 |
| various | Various Adjustments | | | $65,625 | 65,625 | -65,625 |
| 01/13/2009 | Motherwell Print CR#443 382 Sirens I | 5,000 | 2,000 | $1,645 | 3,645 | 1,355 |
| 01/15/2009 | Motherwell Print CR#210 183 Untitled 19/40 | 2,250 | 900 | $658 | 1,558 | 692 |
| 01/15/2009 | Motherwell Print CR#254 221 Los Angeles Sun AP III/V | 4,500 | 1,800 | $1,175 | 2,975 | 1,525 |
| 01/15/2009 | Motherwell Print CR#444 383 Sirens II 53/69 | 5,000 | 2,000 | $1,410 | 3,410 | 1,590 |
| 01/15/2009 | Motherwell Print CR#418 357 3 Poems Nocturne IV AP VI/X | 2,500 | 1,000 | $376 | 1,376 | 1,124 |
| 01/15/2009 | Motherwell Print CR#433 354 Nocturne I 38/50 | 2 500 | 1,000 | $261 | 1 261 | 1,239 |
| 01/15/2009 | Motherwell Print CR#434 373 3 Poems A Throw of VII/X | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 01/15/2009 | Motherwell Print CR#487 424 Beau Geste VIII HC | 2,500 | 1,250 | $261 | 1,511 | 989 |
| 01/23/2009 | Motherwell Print CR#256 223 Primal Sign I 33/60 | 3,000 | 1,200 | $705 | 1,905 | 1,095 |
| 01/23/2009 | Motherwell Print CR#269 236 Primal Sign III 3/35 | 2,500 | 825 | $564 | 1,389 | 1,111 |
| 02/26/2009 | Motherwell Print CR#175 144 Spanish Elegy II AP V | 25,000 | 10,000 | $846 | 10,846 | 14,154 |
| 03/09/2009 | Motherwell Print CR#435 374 Three Poems Red Samurai 50/50 | 2,500 | 825 | $261 | 1,086 | 1,414 |
| 03/16/2009 | Motherwell Print CR#180 149 Hermitage | 7,500 | 3,000 | $1,880 | 4,880 | 2,620 |
| 03/20/2009 | Motherwell Print CR#334 302 America-La France Variations AP IV/X | 4,500 | 1,800 | $1,645 | 3,445 | 1,055 |
| 04/01/2009 | Motherwell Print CR#349 319 La Casa de la Mancha AP III/X | 5,000 | 2,500 | $940 | 3,440 | 1,560 |
| 04/01/2009 | Motherwell Print CR#349 319 La Casa de la Mancha 40/70 | 5,000 | 2,500 | $940 | 3,440 | 1,560 |
| 04/01/2009 | Motherwell Print CR#349 319 La Casa de la Mancha 55/70 | 5,000 | 2,500 | $940 | 3,440 | 1,560 |
| 04/01/2009 | Motherwell Print CR#436 375 Three Poems Je t'aime 50/50 | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 04/01/2009 | Motherwell Print CR#440 379 Three Poems Mexican Elegy AP VI/X | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 04/15/2009 | Motherwell Print CR#142 126 Summ Light Ser Harvest AP III | 5,500 | 1 815 | $940 | 2,755 | 2,745 |
| 04/15/2009 | Motherwell Print CR#145 125 Summ Light Ser Harvest AP III | 5,500 | 1,815 | $940 | 2,755 | 2,745 |
| 04/15/2009 | Motherwell Print CR#146 127 Summ Light Ser Harvest AP III | 5,500 | 1,815 | $940 | 2,755 | 2,745 |
| 05/01/2009 | Motherwell Print CR#183 152 Slate Gray Pintura 8/59 | 4,000 | 2,000 | $705 | 2,705 | 1,295 |
| 05/01/2009 | Motherwell Print CR#349 319 La Casa de la Mancha 67/70 | 5,000 | 2,500 | $940 | 3,440 | 1,560 |
| 05/08/2009 | Motherwell Print CR#240 209 Elegy Study AP VIII/XII | 7,500 | 2,475 | $2,350 | 4,825 | 2,675 |
| 05/08/2009 | Motherwell Print CR#378 346 In White w/Green Stripe 64/75 | 5,000 | 1,650 | $1,645 | 3,295 | 1,705 |
| 05/14/2009 | Motherwell Print CR#239 208 The Dalton Print AP VI/XX | 1,800 | 720 | $564 | 1,284 | 516 |
| 05/26/2009 | Motherwell Print CR#304 262 Black Flag | 3,500 | 1,400 | $376 | 1,776 | 1,724 |
| 05/27/2009 | Motherwell Print CR#331 299 America-LaFrance Var III 61/70 | 4,500 | 1,800 | $3,008 | 4,808 | -308 |
| 05/27/2009 | Motherwell Print CR#497 Uncat May Linen Suite 6/15 | 14,000 | 5,600 | $1,645 | 7,245 | 6,755 |
| 06/05/2009 | Motherwell Print CR#444 383 Sirens II AP III/X | 5,000 | 2,500 | $1,175 | 3,675 | 1,325 |
| 06/05/2009 | Motherwell Print CR#496 431 Seaside Studio 28/32 | 5,000 | 2,500 | $1,410 | 3,910 | 1,090 |
| 06/25/2009 | Motherwell Print CR#179 148 Mediterranean (State II Yellow) 5/26 | 3,000 | 1,200 | $705 | 1,905 | 1,095 |
| 07/01/2009 | Motherwell Print CR#517 Lament for Lorca HC | 3,000 | 1,200 | $846 | 2,046 | 954 |
| 07/08/2009 | Motherwell Print CR#241 210 Black Sea 23/40 | 6,000 | 2,500 | $1,175 | 3,675 | 2,325 |
| 07/08/2009 | Motherwell Print CR#333 301 America-La France Var V 50/60 | 4,500 | 1,800 | $1,645 | 3,445 | 1,055 |
| 07/14/2009 | Motherwell Print CR#483 420 Beau Geste IV AP XII/XV | 1,067 | 427 | $376 | 803 | 264 |
| 07/23/2009 | Motherwell Print CR#020 007 Automatism B AP | 7,500 | 2,500 | $1,410 | 3,910 | 3,590 |
| 07/23/2009 | Motherwell Print CR#271 238 Automatism Elegy (State IWhite) 20/4( | 4,000 | 1,320 | $282 | 1,602 | 2,398 |
| 07/23/2009 | Motherwell Print CR#284 251A Signs on White 2/59 | 3,578 | 716 | $1,175 | 1,891 | 1,687 |
| 07/23/2009 | Motherwell Print CR#299 177 The $40s 58/80 | 1,500 | 300 | $940 | 1,240 | 260 |
| 07/23/2009 | Motherwell Print CR#331 299 America-LaFrance Var III AP I/XX | 4,500 | 1,800 | $940 | 2,740 | 1,760 |
| 07/23/2009 | Motherwell Print CR#360 328 Elegy Fragment II AP IV/X | 4,610 | 922 | $1,645 | 2,567 | 2,043 |

Dedalus Foundation, Inc
**EIN-13-3091704**
Schedule 4 - Sale of Artwork

| Date of Sale | Description of Artwork | Sales | Commission | Cost of Artwork | Total Cost | Gain (Loss) |
|---|---|---|---|---|---|---|
| 07/23/2009 | Motherwell Pnnt CR#377 345 Game of Chance 90/100 | 5,628 | 1,126 | $470 | 1,596 | 4,032 |
| 07/23/2009 | Motherwell Pnnt CR#495 431 Seaside Studio 26/32 | 5,000 | 2,000 | $376 | 2,376 | 2,624 |
| 07/23/2009 | Motherwell Pnnt CR#May Linen Suite #2 2/15 | 2,000 | 660 | $2,115 | 2 775 | -775 |
| 08/03/2009 | Motherwell Pnnt CR#183 152 Slate Gray Pintura 59/59 | 4,000 | 2,000 | $705 | 2,705 | 1,295 |
| 08/03/2009 | Motherwell Pnnt CR#432 371 Three Poems-Untitled Tnal | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 08/03/2009 | Motherwell Pnnt CR#183 152 Slate Gray Pintura 7/59 | 4,000 | 1,600 | $705 | 2,305 | 1,695 |
| 08/11/2009 | Motherwell Pnnt CR#138 108 Untitled 1/46 | 7,500 | 2,475 | $846 | 3,321 | 4,179 |
| 08/11/2009 | Motherwell Pnnt CR#207 171 Gesture III T | 12,000 | 4,000 | $2,820 | 6,820 | 5,180 |
| 08/11/2009 | Motherwell Pnnt CR#073 044 Afnca Suite [NN] | 4 650 | 930 | $940 | 1,870 | 2,780 |
| 08/11/2009 | Motherwell Pnnt CR#143 124 Summer Light Ser Harvest AP III | 5,500 | 1,815 | $940 | 2,755 | 2,745 |
| 08/11/2009 | Motherwell Pnnt CR#147 123 Summer Light Ser Harvet AP III | 5 500 | 1,815 | $1,645 | 3,460 | 2,040 |
| 08/11/2009 | Motherwell Pnnt CR#333 301 Amer-LaFrance Var V AP V/XVI | 3,324 | 665 | $1,645 | 2,310 | 1,014 |
| 08/11/2009 | Motherwell Pnnt CR#378 346 In White w Green Stnpe | 3,605 | 721 | $564 | 1,285 | 2,320 |
| 08/11/2009 | Motherwell Pnnt CR#438 377 Three Poems Black Sun - Tnal | 1,890 | 378 | $261 | 639 | 1,251 |
| 08/11/2009 | Motherwell Pnnt CR#183 152 Slate Gray Pintura AP II/X | 4,000 | 1,600 | $705 | 2,305 | 1,695 |
| 08/18/2009 | Motherwell Pnnt CR#183 152 Slate Gray Pintura 45/59 | 4,000 | 1,600 | $705 | 2,305 | 1,695 |
| 08/18/2009 | Motherwell Pnnt CR#170 139 Monster TP III | 5,000 | 1,650 | $2,820 | 4,470 | 530 |
| 09/14/2009 | Motherwell Pnnt CR#304 262 Black Flag AP V/V | 3,500 | 1,400 | $376 | 1,776 | 1,724 |
| 09/17/2009 | Motherwell Pnnt CR#174 143 Spanish Elegy I 4/38 | 3,500 | 1,400 | $846 | 2,246 | 1,254 |
| 09/17/2009 | Motherwell Pnnt CR#206 170 Gesture II (StateII) 3/10 | 7,500 | 2,475 | $846 | 3,321 | 4,179 |
| 09/17/2009 | Motherwell Pnnt CR#281 248 Pnmal Sign VI (Moss) 13/32 | 4,000 | 1,600 | $1 410 | 3,010 | 990 |
| 09/17/2009 | Motherwell Pnnt CR#315 288 Through Black Emerge Punfied 4/98 | 2,000 | 800 | $846 | 1,646 | 354 |
| 09/17/2009 | Motherwell Pnnt CR#342 312 Glass Garden AP IV/X | 4,000 | 1,600 | $376 | 1,976 | 2,024 |
| 09/28/2009 | Motherwell Pnnt CR#170 139 Monster AP III/VIII | 5,000 | 1,650 | $2,820 | 4,470 | 530 |
| 09/28/2009 | Motherwell Pnnt CR#173 142 Poe's Abyss AP III | 4,500 | 1,500 | $2,350 | 3,850 | 650 |
| 09/28/2009 | Motherwell Pnnt CR# 533 BArcelona Elegy to the Spanish 14/50 | 7,500 | 2,500 | $691 | 3,191 | 4,309 |
| 10/05/2009 | Motherwell Pnnt CR#436 375 Three Poems Je t'aime | 2,500 | 1,000 | $282 | 1,282 | 1,218 |
| 10/13/2009 | Motherwell Pnnt CR#425 365 ThreePoems Mexico City 42/50 | 2,500 | 825 | $261 | 1,086 | 1,414 |
| 10/13/2009 | Motherwell Pnnt CR#428 367 Three Poems Mexico City 42/50 | 2,500 | 825 | $261 | 1,086 | 1,414 |
| 10/26/2009 | Motherwell Pnnt CR#342 312 Glass Garden Pf | 4,000 | 2,000 | $846 | 2,846 | 1,154 |
| 10/26/2009 | Motherwell Pnnt CR#415 354 Three Poems Nocturne I 36/50 | 2,500 | 1,000 | $1,645 | 2,645 | -145 |
| 10/26/2009 | Motherwell Pnnt CR#415 354 Three Poems Nocturne I VII/X | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 10/26/2009 | Motherwell Pnnt CR#421 360 Three Poems Nocturne VII Tnal | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 10/26/2009 | Motherwell Pnnt CR#429 368 Three Poems Wind Tnal | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 10/26/2009 | Motherwell Pnnt CR#434 354 Three Poems Throw of the Dice 38/5( | 2,500 | 1,000 | $261 | 1,261 | 1,239 |
| 10/26/2009 | Motherwell Pnnt CR#443 382 Sirens I AP III/X | 5,000 | 2,500 | $261 | 2,761 | 2,239 |
| 10/26/2009 | Motherwell Pnnt CR#519 Uncat Pans Review 2/50 | 2,500 | 1,000 | $470 | 1,470 | 1,030 |
| 10/26/2009 | Motherwell Pnnt CR519 Uncat Pans Review 13/50 | 2,500 | 1,250 | $470 | 1,720 | 780 |
| 11/04/2009 | Motherwell Pnnt CR#419 358 Three Poems Nocturne VI 42/50 | 2 500 | 825 | $0 | 825 | 1,675 |
| 11/04/2009 | Motherwell Pnnt CR#420 359 Three Poems Nocturne VI 42/50 | 2,500 | 825 | $261 | 1 086 | 1,414 |
| 11/04/2009 | Motherwell Pnnt CR#431 370 Three Poems Untitled 42/50 | 2,500 | 825 | $261 | 1,086 | 1,414 |
| 11/04/2009 | Motherwell Pnnt CR#439 378 Three Poems Untitled 42/50 | 2,500 | 825 | $261 | 1,086 | 1,414 |
| 11/13/2009 | Motherwell Pnnt CR#343 313 Blackened Sun AP VII/VII | 5,000 | 2,000 | $846 | 2,846 | 2,154 |
| 11/13/2009 | Motherwell Pnnt CR#183 152 Slate Gray Pintura AP IX/X | 4,000 | 1 600 | $705 | 2,305 | 1,695 |
| 12/07/2009 | Motherwell Pnnt CR#363 331 The Green Studio | 7,500 | 2,500 | $846 | 3,346 | 4,154 |
| 12/16/2009 | Motherwell Pnnt CR#290 255 Delta AP X/X | 5,000 | 2,000 | $564 | 2,564 | 2,436 |
| 12/16/2009 | Motherwell Pnnt CR#272 239 Automatism Elegy (State II Buff) 39/50 | 4,000 | 2,000 | $470 | 2,470 | 1,530 |
| 12/16/2009 | Motherwell Pnnt CR#507 Uncat The Insh Suite #1 AP 7/7 | 2,000 | 800 | $564 | 1,364 | 636 |
| 12/16/2009 | Motherwell Pnnt CR#515 Uncat Window 2/30 | 3,000 | 1,500 | $376 | 1,876 | 1,124 |
| 12/16/2009 | Motherwell Pnnt CR#522 Uncat Black Catheddral 30/40 | 12,000 | 4,800 | $2,350 | 7,150 | 4,850 |
| Vanous | Vanous Adjustments | | | $14,761 | 14,761 | -14,761 |
| | | 2,422,902 | 981,435 | 530,578 | 1,512,013 | 910,889 |

**DEDALUS FOUNDATION, INC.**
**Federal EIN- 13-3091704**
**Tax Period – Year ended December 31, 2009**
**Support to Form 990-PF, Part XV, Line 2a-d**
**INFORMATION REGARDING CONTRIBUTIONS, GRANTS, ETC.**

Although the Foundation gives grants to pre-selected charitable organizations and does not accept unsolicited requests for funds, it does have four separate grant programs offered to individuals They are summarized as follows

## 1. Senior Fellowship Program

This grant is open to art historians, critics and curators pursuing projects related to the study of modern art and modernism The applicant does not have to be affiliated with an educational institution or museum and cannot be a candidate for a degree Applicants must be U S. citizens Awards will be made for a period of up to one year Stipends will vary according to need, with a maximum award for this grant of $30,000 This grant is given annually The Foundation publishes an advertisement for this grant in various periodicals inviting application to this program Requests for the application for this fellowship and the guidelines should be addressed to:

**Dedalus Foundation, Inc.**
**555 West 57th Street, Suite 1222**
**New York, NY 10019**
**Attention: Fellowship Program**

The application must be submitted by October 1 Announcement of the award will be made by the end of December

## 2. Ph.D. Dissertation Fellowship

This grant provides support for a graduate student studying any aspect of the modernist tradition The stipend for the award year of July 1 to June 30 will be in the amount of $20,000. Departments of art history at colleges and universities in the United States are invited to nominate one student each for consideration Nominees must have completed all course requirements and examination and must have advanced to candidacy for the Ph D The Foundation directly mails the program information and application to the chairperson of graduate departments a few months in advance of the deadline Nominations and all accompanying materials must be received at the Foundation no later than December 1 Announcement of the award will be made the following April.

## 3. M. F. A Fellowship

This grant provides support for 2 graduate students of painting and sculpture who are about to enter their last year of candidacy for the M. F. A degree at an American college, university or art school The current stipend for this award will be $ 20,000 Graduate departments of art are invited to nominate two students for consideration. The Foundation mails the program information and application to the chairperson of graduate departments, a few months in advance of the deadline. Nomination and all accompanying materials must be received at the Foundation no later than July 1. Announcement of the awards will be made in December

## 4. Robert Motherwell Book Award

This award is given to the author of an outstanding publication in the history and criticism of modernism in the arts – including the visual arts, literature, music and the performing arts. Nominations of publications are made by the publisher and determined by a jury. The prize of $20,000 is given annually in the spring.

DEDALUS FOUNDATION, INC

# 2009

13-3091704

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OFFICE FURNITURE | 06/01/1992 | 4,460. | 100 000 | | | 4,460 | 4,460 | 4,460 | SL | | 7 000 | | | | |
| OFFICE EQUIPMENT | 06/30/1992 | 809 | 100 000 | | | 809 | 809 | 809 | SL | | 5.000 | | | | |
| OFFICE FURNITURE | 06/30/1993 | 1,500 | 100 000 | | | 1,500 | 1,499 | 1,499 | SL | | 7 000 | | | | |
| OFFICE EQUIPMENT | 06/30/1993 | 16,290 | 100 000 | | | 16,290 | 16,290 | 16,290 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 06/30/1995 | 1,051 | 100 000 | | | 1,051 | 1,050 | 1,050 | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 06/30/1995 | 20,706 | 100 000 | | | 20,706 | 20,706 | 20,706. | SL | | 5 000 | | | | |
| LEASEHOLD IMPROV | 06/30/1996 | 417,100 | 100 000 | | | 417,100 | 418,063 | 418,063 | SL | | 10 968 | | | | |
| TELEPHONE EQUIPMEN | 06/30/1996 | 8,481 | 100 000 | | | 8,481 | 8,480 | 8,480 | SL | | 5 000 | | | | |
| OFFICE FURNITURE | 06/30/1996 | 20,796 | 100 000 | | | 20,796 | 20,796 | 20,796 | SL | | 7 000 | | | | |
| OFFICE FURNITURE | 06/30/1997 | 3,839. | 100 000 | | | 3,839 | 3,840 | 3,840 | SL | | 7 000 | | | | |
| OFFICE EQUIPMENT | 06/30/1997 | 3,850 | 100 000 | | | 3,850 | 3,850 | 3,850 | SL | | 5 000 | | | | |
| LEASEHOLD IMPROV | 01/01/1997 | 23,580 | 100 000 | | | 23,580 | 23,442 | 23,442 | SL | | 9 444 | | | | |
| OFFICE FURNITURE | 06/30/1998 | 5,533 | 100 000 | | | 5,533 | 5,532 | 5,532 | SL | HY | 7 000 | | 5 | | |
| OFFICE EQUIPMENT | 06/30/1998 | 15,885 | 100 000 | | | 15,885 | 15,885 | 15,885 | SL | | 5 000 | | | | |
| LEASEHOLD IMPROVE | 06/30/1998 | 1,638 | 100 000 | | | 1,638 | 1,586 | 1,586 | SL | | 7 550 | | | | |
| ARCHIVE EQUIPMENT | 06/30/1998 | 684. | 100 000 | | | 684 | 684 | 684 | SL | | 5 000 | | | | |
| OFFICE FURNITURE | 06/30/1999 | 3,693 | 100 000 | | | 3,693 | 3,693 | 3,693 | SL | | 7 000 | | | | |
| OFFICE EQUIPMENT | 06/30/1999 | 29,137 | 100 000 | | | 29,137 | 29,136 | 29,136 | SL | | 5 000 | | | | |
| LEASEHOLD IMPROVE | 06/30/1999 | 17,121 | 100 000 | | | 17,121 | 16,264 | 16,264 | SL | | 6 668 | | | | |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | 920,467 | 822,490 | 853,853 | | | | | | | 31,363 |

## Listed Property

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
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| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | 920,467 | | | | 920,467 | 822,490 | 853,853 | | | | | | | 31,363 |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
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| TOTALS | | | | | | | |

*Assets Retired

JSA
9X9024 1 000

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OFFICE FURNITURE | 06/30/2000 | 644. | 100 000 | | | 644 | 644 | 644 | SL | | 7 000 | | | | |
| OFFICE EQUIPMENT | 06/30/2000 | 2,429 | 100 000 | | | 2,429 | 2,430 | 2,430 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 06/30/2000 | 4,865 | 100.000 | | | 4,865 | 4,865 | 4,865 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 06/30/2000 | 672 | 100.000 | | | 672 | 670 | 670 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 06/30/2000 | 290 | 100.000 | | | 290 | 290 | 290 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 06/30/2000 | 404 | 100 000 | | | 404 | 359 | 359 | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 06/30/2000 | 1,229 | 100 000 | | | 1,229 | 1,230 | 1,230 | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 10/23/2001 | 1,355 | 100 000 | | | 1,355 | 1,355 | 1,355 | SL | | 5.000 | | | | |
| OFFICE EQUIPMENT | 01/23/2001 | 2,820 | 100.000 | | | 2,820 | 2,820 | 2,820 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 06/14/2001 | 1,550 | 100 000 | | | 1,550 | 1,550 | 1,550 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 07/19/2001 | 622 | 100 000 | | | 622. | 622 | 622 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 10/17/2001 | 905 | 100 000 | | | 905. | 905 | 905 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 11/06/2001 | 1,864 | 100 000 | | | 1,864 | 1,864 | 1,864 | SL | | 5 000 | | | | |
| LEASEHOLD IMPROV | 09/26/2001 | 26,579 | 100.000 | | | 26,579 | 26,579 | 26,579 | SL | | 4 714 | | | | |
| OFFICE FURNITURE | 07/01/2002 | 4,304 | 100 000 | | | 4,304 | 3,997 | 4,304 | SL | | 7 000 | | | | 307 |
| OFFICE FURNITURE | 03/11/2002 | 4,550 | 100 000 | | | 4,550 | 4,442 | 4,550 | SL | | 7 000 | | | | 108 |
| OFFICE FURNITURE | 06/04/2002 | 6,900 | 100 000 | | | 6,900 | 6,491 | 6,900 | SL | | 7 000 | | | | 409. |
| OFFICE FURNITURE | 06/30/2002 | 4,800 | 100 000 | | | 4,800 | 4,516 | 4,800 | SL | | 7 000 | | | | 284 |
| OFFICE FURNITURE | 11/26/2002 | 1,900 | 100.000 | | | 1,900 | 1,671. | 1,900 | SL | | 7 000 | | | | 229 |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |

## Listed Property

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| TOTALS | | | | | | | |

*Assets Retired

JSA
9X9024 1 000

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OFFICE FURNITURE | 07/01/2002 | 3,670 | 100 000 | | | 3,670 | 3,406 | 3,670 | SL | | 7 000 | | | | 264 |
| OFFICE FURNITURE | 02/28/2002 | 2,000 | 100 000 | | | 2,000 | 1,978 | 2,000 | SL | | 7 000 | | | | 22 |
| OFFICE EQUIPMENT | 02/27/2002 | 2,912 | 100 000 | | | 2,912 | 2,912 | 2,912 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 04/24/2002 | 2,153 | 100 000 | | | 2,153 | 2,153 | 2,153 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 05/07/2002 | 2,000 | 100 000 | | | 2,000 | 2,000 | 2,000 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 12/12/2002 | 11,286 | 100 000 | | | 11,286 | 11,286 | 11,286 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 07/01/2002 | 517 | 100 000 | | | 517 | 517 | 517 | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 01/30/2002 | 9,287 | 100 000 | | | 9,287 | 9,287 | 9,287 | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 02/27/2002 | 2,057 | 100 000 | | | 2,057 | 2,057 | 2,057. | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 07/30/2002 | 4,394 | 100 000 | | | 4,394 | 4,394 | 4,394 | SL | | 5 000 | | | | |
| ARCHIVE EQUIPMENT | 07/01/2002 | 1,330 | 100 000 | | | 1,330 | 1,330 | 1,330 | SL | | 5 000 | | | | |
| OFFICE FURNITURE | 06/17/2003 | 9,790. | 100 000 | | | 9,790 | 7,753 | 9,152 | SL | | 7 000 | | | | 1,399 |
| OFFICE FURNITURE | 09/04/2003 | 4,300 | 100 000 | | | 4,300 | 3,275 | 3,889 | SL | | 7.000 | | | | 614 |
| OFFICE FURNITURE | 09/11/2003 | 9,790 | 100 000 | | | 9,790 | 7,461 | 8,860 | SL | | 7 000 | | | | 1,399 |
| OFFICE FURNITURE | 06/13/2003 | 5,400 | 100.000 | | | 5,400 | 4,305. | 5,076 | SL | | 7 000 | | | | 771 |
| OFFICE EQUIPMENT | 01/08/2003 | 4,067 | 100 000 | | | 4,067 | 4,067 | 4,067 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 04/04/2003 | 3,464 | 100 000 | | | 3,464 | 3,464 | 3,464 | SL | | 5.000 | | | | |
| OFFICE EQUIPMENT | 06/09/2003 | 15,041 | 100 000 | | | 15,041 | 15,041 | 15,041 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 10/20/2003 | 10,324 | 100.000 | | | 10,324 | 10,324 | 10,324 | SL | | 5 000 | | | | |
| Less Retired Assets . . . . . . . . . . . . | | | | | | | | | | | | | | | |
| Subtotals . . . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |

## Listed Property

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | |
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| Less Retired Assets . . . . . . . . . . . . | | | | | | | | | | | | | | | |
| Subtotals . . . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |
| TOTALS . . . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
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| TOTALS . . . . . . . . . . . . . . . . . . . | | | | | | | |

*Assets Retired

JSA
9X9024 1 000

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Conv | Life | ACRS class | MACRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OFFICE EQUIPMENT | 12/05/2003 | 2,269 | 100 000 | | | 2,269 | 2,269 | 2,269 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 12/19/2003 | 6,032 | 100 000 | | | 6,032 | 6,032 | 6,032 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 12/15/2003 | 3,573 | 100 000 | | | 3,573 | 3,573 | 3,573 | SL | | 5 000 | | | | |
| OFFICE EQUIPMENT | 01/09/2004 | 387 | 100 000 | | | 387 | 382 | 387 | SL | | 5 000 | | | | 5 |
| OFFICE EQUIPMENT | 03/04/2004 | 2,055 | 100 000 | | | 2,055 | 1,952 | 2,055 | SL | | 5 000 | | | | 103 |
| OFFICE EQUIPMENT | 09/15/2004 | 691 | 100 000 | | | 691 | 592 | 691 | SL | | 5 000 | | | | 99 |
| OFFICE EQUIPMENT | 09/29/2004 | 745 | 100 000 | | | 745 | 633 | 745 | SL | | 5 000 | | | | 112 |
| OFFICE EQUIPMENT | 07/01/2004 | 623 | 100 000 | | | 623 | 562 | 623. | SL | | 5 000 | | | | 61 |
| LEASEHOLD IMP | 03/19/2004 | 1,160 | 100 000 | | | 1,160 | 1,159 | 1,159 | SL | | 2 650 | | | | |
| LEASEHOLD IMP | 04/02/2004 | 625 | 100 000 | | | 625 | 626 | 626 | SL | | 1 500 | | | | |
| LEASEHOLD IMP | 10/21/2004 | 1,450 | 100 000 | | | 1,450 | 1,450 | 1,450 | SL | | 1 500 | | | | |
| LEASEHOLD IMP | 12/09/2004 | 1,450 | 100 000 | | | 1,450 | 1,450 | 1,450 | SL | | 1 500 | | | | |
| OFFICE FURNITURE | 06/02/2004 | 2,978 | 100 000 | | | 2,978 | 1,913 | 2,338 | SL | | 7 000 | | | | 425 |
| LEASEHOLD IMPROV | 02/03/2005 | 2,450 | 100 000 | | | 2,450 | 2,450 | 2,450 | SL | | 1 500 | | | | |
| OFFICE EQUIPMENT | 12/31/2004 | 2,737 | 100 000 | | | 2,737 | 2,188 | 2,735 | SL | | 5 000 | | | | 547 |
| OFFICE EQUIPMENT | 04/01/2005 | 1,182 | 100 000 | | | 1,182 | 885 | 1,121 | SL | | 5 000 | | | | 236 |
| OFFICE EQUIPMENT | 06/08/2005 | 2,248 | 100 000 | | | 2,248 | 1,612 | 2,062 | SL | | 5 000 | | | | 450 |
| OFFICE EQUIPMENT | 06/28/2005 | 1,626 | 100 000 | | | 1,626 | 1,138 | 1,463 | SL | | 5 000 | | | | 325 |
| OFFICE EQUIPMENT | 09/15/2005 | 3,364 | 100 000 | | | 3,364 | 2,215. | 2,888. | SL | | 5 000 | | | | 673 |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |

## Listed Property

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Conv | Life | ACRS class | MACRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| TOTALS | | | | | | | |

*Assets Retired

JSA
9X9024 1 000

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OFFICE EQUIPMENT | 10/06/2005 | 2,071 | 100 000 | | | 2,071 | 1,346 | 1,760 | SL | | 5 000 | | | | 414 |
| OFFICE FURNITURE | 04/29/2005 | 2,141 | 100 000 | | | 2,141 | 1,121 | 1,427 | SL | | 7 000 | | | | 306 |
| OFFICE EQUIPMENT | 03/03/2006 | 2,316 | 100.000 | | | 2,316 | 1,273. | 1,736 | SL | | 5 000 | | | | 463 |
| OFFICE EQUIPMENT | 05/31/2006 | 3,947 | 100 000 | | | 3,947 | 2,039 | 2,828 | SL | | 5 000 | | | | 789 |
| OFFICE EQUIPMENT | 06/27/2006 | 3,247 | 100 000 | | | 3,247 | 1,623 | 2,272 | SL | | 5 000 | | | | 649 |
| OFFICE EQUIPMENT | 08/31/2006 | 1,548 | 100 000 | | | 1,548 | 723 | 1,033 | SL | | 5 000 | | | | 310 |
| OFFICE EQUIPMENT | 09/28/2006 | 1,895 | 100 000 | | | 1,895 | 853 | 1,232 | SL | | 5 000 | | | | 379 |
| OFFICE EQUIPMENT | 12/04/2006 | 1,832 | 100 000 | | | 1,832 | 763 | 1,129 | SL | | 5 000 | | | | 366. |
| LEASEHOLD IMP | 06/23/2006 | 6,350 | 100.000 | | | 6,350 | 1,999 | 2,906 | SL | | 7 000 | | | | 907. |
| LEASEHOLD IMPROV | 09/17/2007 | 3,000 | 100.000 | | | 3,000 | 635 | 1,143 | SL | | 5 900 | | | | 508 |
| LEASEHOLD IMPROV | 11/28/2007 | 11,438 | 100 000 | | | 11,438 | 1,845 | 3,834 | SL | | 5 750 | | | | 1,989 |
| OFFICE EQUIPMENT | 01/30/2007 | 2,524 | 100 000 | | | 2,524 | 968 | 1,473 | SL | | 5 000 | | | | 505 |
| OFFICE EQUIPMENT | 02/05/2007 | 4,776 | 100.000 | | | 4,776 | 1,751 | 2,706 | SL | | 5 000 | | | | 955 |
| OFFICE EQUIPMENT | 04/26/2007 | 1,347 | 100.000 | | | 1,347 | 449 | 718 | SL | | 5 000 | | | | 269 |
| OFFICE EQUIPMENT | 07/03/2007 | 1,894 | 100.000 | | | 1,894 | 537 | 916 | SL | | 5 000 | | | | 379. |
| OFFICE EQUIPMENT | 10/02/2007 | 6,492 | 100 000 | | | 6,492 | 1,515. | 2,813 | SL | | 5 000 | | | | 1,298 |
| OFFICE EQUIPMENT | 11/28/2007 | 2,934 | 100 000 | | | 2,934 | 636 | 1,223 | SL | | 5 000 | | | | 587 |
| WEBSITE DESIGN | 09/04/2007 | 11,600 | 100 000 | | | 11,600 | 4,833 | 8,700 | SL | | 3 000 | | | | 3,867 |
| LEASEHOLD IMPROVE | 03/05/2008 | 17,987 | 100 000 | | | 17,987 | 2,771 | 6,096. | SL | | 5 410 | | | | 3,325 |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |

## Listed Property

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| TOTALS | | | | | | | |

*Assets Retired

JSA
9X9024 1 000

DEDALUS FOUNDATION, INC

# 2009

13-3091704

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus % | 179 exp. reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| LEASEHOLD IMPROV | 11/17/2008 | 2,480 | 100 000 | | | 2,480 | 44 | 566 | SL | | 4 750 | | | | 522. |
| COMPUTER EQUIP | 03/23/2008 | 3,142 | 100 000 | | | 3,142 | 471 | 1,099 | SL | | 5 000 | | | | 628 |
| COMPUTER EQUIP | 03/25/2008 | 2,004 | 100.000 | | | 2,004 | 301 | 702 | SL | | 5 000 | | | | 401 |
| COMPUTER EQUIP | 04/19/2008 | 2,030 | 100 000 | | | 2,030 | 271 | 677 | SL | | 5 000 | | | | 406 |
| OFFICE EQUIPMENT | 05/07/2008 | 1,826 | 100 000 | | | 1,826 | 243 | 608 | SL | | 5 000 | | | | 365 |
| COMPUTER EQUIPMENT | 11/17/2008 | 1,429 | 100 000 | | | 1,429 | 24 | 233 | SL | | 5 000 | | | | 209 |
| OFFICE EQUIPMENT | 01/08/2009 | 1,977 | 100 000 | | | 1,977 | | 395 | SL | | 5 000 | | | | 395 |
| OFFICE EQUIPMENT | 01/06/2009 | 2,391 | 100 000 | | | 2,391 | | 478 | SL | | 5 000 | | | | 478 |
| OFFICE EQUIPMENT | 03/31/2009 | 1,349 | 100 000 | | | 1,349 | | 202 | SL | | 5 000 | | | | 202 |
| OFFICE EQUIPMENT | 05/13/2009 | 3,500 | 100 000 | | | 3,500 | | 467 | SL | | 5 000 | | | | 467 |
| OFFICE EQUIPMENT | 09/01/2009 | 2,738 | 100 000 | | | 2,738. | | 183 | SL | | 5 000 | | | | 183 |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | 920,467 | | | | | | | | | | | | | |

## Listed Property

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus % | 179 exp. reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| TOTALS | | | | | | | |

*Assets Retired
JSA
9X9024 1 000

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | SALE OF MARKETABLE SECURITIES<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 11107514. | | 12228229. | | | | | -1120715. | |
| | | EAST SIDE CAPITAL,LP<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 51,500. | |
| | | CERBERUS INSTITUTIONAL PTRS-SERIES 2<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 14,117. | |
| | | CERBERUS INSTITUTIONAL PTRS-SERIES 3<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 7,020. | |
| | | JW PARTNERS LP<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | -18,851. | |
| | | JVL GLOBAL ENERGY LP<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | -113,841. | |
| | | CERBERUS INSTITUTIONAL PTRS 4<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 26,531. | |
| | | NERY ASSET CAPITAL PARTNERS<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 26,808. | |
| | | DEUTSCHE BANK PRIVATE EQUITY GLOBAL SELE<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | | | | | | -13,221. | |
| | | SALES OF ARTWORK- (SEE SCHEDULE 4)<br>PROPERTY TYPE: OTHER | | | | D | VARIOUS | VARIOUS |
| 2,422,902. | | 1,512,013. | | | | | 910,889. | |
| | | DISPOSITION OF JW PARTNERS LP<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 573,528. | | 562,878. | | | | | 10,650. | |
| | | DISPOSITION OF ATTICUS GLOBAL FUND LTD<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 620,481. | | 500,000. | | | | | 120,481. | |
| TOTAL GAIN (LOSS) ........................................... | | | | | | | -98,632. | |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . . . ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** ( on page 1)

## Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

| Type or print | | |
|---|---|---|
| | Name of Exempt Organization<br>DEDALUS FOUNDATION, INC. | Employer identification number<br>13-3091704 |
| File by the extended due date for filing the return. See instructions | Number, street, and room or suite no If a P O box, see instructions<br>C/O ANCHIN, BLOCK & ANCHIN LLP, 1375 BROADWAY | For IRS use only |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions<br>NEW YORK, NY 10018 | |

**Check type of return to be filed** (File a separate application for each return)

| | | | |
|---|---|---|---|
| [ ] Form 990 | [X] Form 990-PF | [ ] Form 1041-A | [ ] Form 6069 |
| [ ] Form 990-BL | [ ] Form 990-T (sec. 401(a) or 408(a) trust) | [ ] Form 4720 | [ ] Form 8870 |
| [ ] Form 990-EZ | [ ] Form 990-T (trust other than above) | [ ] Form 5227 | |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ ANCHIN, BLOCK & ANCHIN LLP

  Telephone No ▶ 212 840-3456 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ALL OF THE INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

| | | | |
|---|---|---|---|
| **8a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | **8a** | $ 107,612. |
| **b** | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | **8b** | $ 107,612. |
| **c** | **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS(Electronic Federal Tax Payment System) See instructions. | **8c** | $ 0. |

## Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶

ANCHIN BLOCK & ANCHIN LLP
1375 BROADWAY
NEW YORK, NY 10018-7001



JSA
9F8055 3 000

041702

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . . . . . . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

***Do not complete Part II unless*** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (*e-file*)** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

| Type or print | Name of Exempt Organization | Employer identification number |
|---|---|---|
| File by the due date for filing your return See instructions | DEDALUS FOUNDATION, INC. | 13-3091704 |
| | Number, street, and room or suite no If a P O box, see instructions C/O ANCHIN, BLOCK & ANCHIN LLP<br>1375 BROADWAY 18TH FLOOR | |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>NEW YORK, NY 10018 | |

**Check type of return to be filed** (file a separate application for each return)

| | | |
|---|---|---|
| [ ] Form 990 | [ ] Form 990-T (corporation) | [ ] Form 4720 |
| [ ] Form 990-BL | [ ] Form 990-T (sec 401(a) or 408(a) trust) | [ ] Form 5227 |
| [ ] Form 990-EZ | [ ] Form 990-T (trust other than above) | [ ] Form 6069 |
| [X] Form 990-PF | [ ] Form 1041-A | [ ] Form 8870 |

- The books are in the care of ▶ ANCHIN, BLOCK & ANCHIN LLP

Telephone No ▶ 212 840-3456 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ______, and ending ______, ______

**2** If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| **3a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions. | **3a** | $ 107,612. |
| **b** | If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit. | **3b** | $ 107,612. |
| **c** | **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | **3c** | $ 0. |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions