Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

**For calendar year 2009, or tax year beginning , 2009, and ending ,**

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: GEORGE LINK JR. FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address): 200 PARK AVENUE-54TH FLOOR — Room/suite:

City or town: NEW YORK — State: NY — ZIP code: 10166

A Employer identification number: 13-3041396

B Telephone number (see the instructions): (212) 922-8323

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 31,844,300.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _______________
(Part I, column (d) must be on cash basis )

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )*

| | Line | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| REVENUE | 1 Contributions, gifts, grants, etc, received (att sch) | | | | |
| | 2 Ck ► ☒ if the foundn is not req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 965,963. | 965,963. | 965,963. | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | -529,375. | | | |
| | b Gross sales price for all assets on line 6a 10,399,353. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | -529,375. | | |
| | 8 Net short-term capital gain | | | -529,375. | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit/(loss) (att sch) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 Total. Add lines 1 through 11 | 436,588. | 436,588. | 436,588. | |
| OPERATING AND ADMINISTRATIVE EXPENSES | 13 Compensation of officers, directors, trustees, etc | 7,500. | 3,750. | | 3,750. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach sch) | 10,500. | 5,250. | | 5,250. |
| | c Other prof fees (attach sch) | 163,119. | 163,119. | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instr) See Line 18 Stmt | 7,531. | 889. | | 6,642. |
| | 19 Depreciation (attach sch) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) See Line 23 Stmt | 2,972. | 2,972. | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 191,622. | 175,980. | | 15,642. |
| | 25 Contributions, gifts, grants paid | 800,000. | | | 800,000. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 991,622. | 175,980. | | 815,642. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a **Excess of revenue over expenses and disbursements** | -555,034. | | | |
| | b **Net investment income** (if negative, enter 0 ) | | 260,608. | | |
| | c **Adjusted net income** (if negative, enter 0 ) | | | 436,588. | |

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| **Part II** Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|
| **ASSETS** | | | |
| 1 Cash – non-interest-bearing | | | |
| 2 Savings and temporary cash investments | 1,406,337. | 391,728. | 391,728. |
| 3 Accounts receivable ► | | | |
| Less allowance for doubtful accounts ► | | | |
| 4 Pledges receivable ► | | | |
| Less allowance for doubtful accounts ► | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| 7 Other notes and loans receivable (attach sch) ► | | | |
| Less: allowance for doubtful accounts ► | | | |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | | | |
| 10a Investments – U.S and state government obligations (attach schedule) | 5,758,439. | 5,765,250. | 5,787,369. |
| b Investments – corporate stock (attach schedule) | 9,212,578. | 9,846,883. | 10,732,031. |
| c Investments – corporate bonds (attach schedule) | 4,061,003. | 3,306,575. | 3,467,121. |
| 11 Investments – land, buildings, and equipment basis ► | | | |
| Less: accumulated depreciation (attach schedule) ► | | | |
| 12 Investments – mortgage loans | | | |
| 13 Investments – other (attach schedule) | 12,384,019. | 11,491,923. | 11,332,874. |
| 14 Land, buildings, and equipment: basis ► | | | |
| Less accumulated depreciation (attach schedule) ► | | | |
| 15 Other assets (describe ► L-15 Stmt) | 147,694. | 133,177. | 133,177. |
| 16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I) | 32,970,070. | 30,935,536. | 31,844,300. |
| **LIABILITIES** | | | |
| 17 Accounts payable and accrued expenses | 10,000. | 10,500. | |
| 18 Grants payable | | | |
| 19 Deferred revenue | | | |
| 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| 21 Mortgages and other notes payable (attach schedule) | | | |
| 22 Other liabilities (describe ► ) | | | |
| 23 **Total liabilities** (add lines 17 through 22) | 10,000. | 10,500. | |
| **NET ASSETS OR FUND BALANCES** | | | |
| **Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 Unrestricted | 32,960,070. | 30,925,036. | |
| 25 Temporarily restricted | | | |
| 26 Permanently restricted | | | |
| **Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.** | | | |
| 27 Capital stock, trust principal, or current funds | | | |
| 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 **Total net assets or fund balances** (see the instructions) | 32,960,070. | 30,925,036. | |
| 31 **Total liabilities and net assets/fund balances** (see the instructions) | 32,970,070. | 30,935,536. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 32,960,070. |
| 2 Enter amount from Part I, line 27a | 2 | -555,034. |
| 3 Other increases not included in line 2 (itemize) ► | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 32,405,036. |
| 5 Decreases not included in line 2 (itemize) ► See Other Decreases Stmt | 5 | 1,480,000. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 30,925,036. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|---|---|---|---|---|
| 1a | SEE ATTACHED SCHEDULES | P | Various | Various |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 10,399,353. | | 10,928,728. | -529,375. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|---|---|---|---|
| a | | | | -529,375. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -529,375.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|---|---|---|
| 2008 | 1,446,735. | 31,594,386. | 0.045791 |
| 2007 | 2,143,724. | 36,941,200. | 0.058031 |
| 2006 | 1,243,031. | 33,298,141. | 0.037330 |
| 2005 | 1,358,371. | 32,265,021. | 0.042100 |
| 2004 | 1,640,047. | 32,488,257. | 0.050481 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.233733 |
| 3 | Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.046747 |
| 4 | Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 28,602,061. |
| 5 | Multiply line 4 by line 3 | 5 | 1,337,061. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,606. |
| 7 | Add lines 5 and 6 | 7 | 1,339,667. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 815,642. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | | |
|---|---|---|---|---|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b | | | 1 | 5,212. |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 5,212. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 5,212. |
| 6 Credits/Payments | | | | |
| a 2009 estimated tax pmts and 2008 overpayment credited to 2009 | 6a | 31,124. | | |
| b Exempt foreign organizations – tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 0. | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments. Add lines 6a through 6d | | | 7 | 31,124. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► | | | 9 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► | | | 10 | 25,912. |
| 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 25,912. Refunded ► | | | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | 1b | | X |
| *If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______ | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______ | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If 'Yes,' has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ______ | | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *Continued*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ► N/A

14 The books are in care of ► THE BANK OF NEW YORK MELLON Telephone no ► (212) 922-8323

Located at ► 200 PARK AVENUE-54TH FLOOR NEW YORK NY ZIP + 4 ► 10166

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| **1 a** | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes ☒ No | | | |
| **b** | If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? | | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ► ☐ | | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | | 1c | | X |
| **2** | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| **a** | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? | ☐ Yes ☒ No | | | |
| | If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | | | | |
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions ) | | 2b | | |
| **c** | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ | | | | |
| **3a** | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| **b** | If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* | | 3b | | |
| **4a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If 'Yes' to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JOSEPHINE WOODWARD<br>10 EAST END AVENUE 4F<br>NEW YORK NY 10075 | SECRETARY<br>0.00 | 7,500. | 0. | 0. |
| RAYMOND DORADO<br>1 WALL STREET<br>NEW YORK NY 10286 | CHAIRMAN<br>0.00 | 0. | 0. | 0. |
| PATRICIA E. LINK<br>90 EAST END AVENUE<br>NEW YORK NY 10028 | VICE CHAIRMAN<br>0.00 | 0. | 0. | 0. |
| See Information about Officers, Directors, Trustees, Etc. | | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than $50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |

**Total** number of other employees paid over $50,000 ► None

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ► | | None |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | 0. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | 0. |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ► | None |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|---|---|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes<br>a Average monthly fair market value of securities | 1a | 29,037,625. |
| b Average of monthly cash balances | 1b | |
| c Fair market value of all other assets (see instructions) | 1c | |
| d **Total** (add lines 1a, b, and c) | 1d | 29,037,625. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 Subtract line 2 from line 1d | 3 | 29,037,625. |
| 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 435,564. |
| 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 28,602,061. |
| 6 **Minimum investment return.** Enter 5% of line 5 | 6 | 1,430,103. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 Minimum investment return from Part X, line 6 | | | 1 | 1,430,103. |
| 2a Tax on investment income for 2009 from Part VI, line 5 | 2a | 5,212. | | |
| b Income tax for 2009. (This does not include the tax from Part VI.) | 2b | | | |
| c Add lines 2a and 2b | | | 2c | 5,212. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 1,424,891. |
| 4 Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 Add lines 3 and 4 | | | 5 | 1,424,891. |
| 6 Deduction from distributable amount (see instructions) | | | 6 | |
| 7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 1,424,891. |

## Part XII Qualifying Distributions (see instructions)

| | | |
|---|---|---|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:<br>a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a | 815,642. |
| b Program-related investments — total from Part IX-B | 1b | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the<br>a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 815,642. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0. |
| 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 815,642. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 1,424,891. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 0. | |
| b Total for prior years 20___, 20___, 20___ | | | | |
| 3 Excess distributions carryover, if any, to 2009. | | | | |
| a From 2004 31,808. | | | | |
| b From 2005 0. | | | | |
| c From 2006 0. | | | | |
| d From 2007 645,448. | | | | |
| e From 2008 0. | | | | |
| f Total of lines 3a through e | 677,256. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4. ► $ 815,642. | | | | |
| a Applied to 2008, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2009 distributable amount | | | | 809,000. |
| e Remaining amount distributed out of corpus | 6,642. | | | |
| 5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 615,891. | | | 615,891. |
| **6 Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | 68,007. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| **9 Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | 68,007. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 0. | | | | |
| b Excess from 2006 0. | | | | |
| c Excess from 2007 61,365. | | | | |
| d Excess from 2008 0. | | | | |
| e Excess from 2009 6,642. | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2009 | **(b)** 2008 | **(c)** 2007 | **(d)** 2006 | **(e) Total** |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** 'Assets' alternative test – enter:<br>**(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** 'Support' alternative test – enter.<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed.

THE BANK OF NEW YORK MELLON
200 PARK AVENUE-54TH FLOOR
NEW YORK NY 10166 (212) 922-8323

**b** The form in which applications should be submitted and information and materials they should include

REQUEST BY LETTER, BRIEFLY DESCRIBING THE PROJECT OBJECTIVE AND THE AREAS ASSISTANCE IS BEING REQUESTED FOR.

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501 (C) (3)

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| SEE ATTACHED SCHEDULES | | NONE | | |
| | | NONE | SEE ATTACHED SCHEDULES | 800,000. |
| **Total** | | | ► 3a | 800,000. |
| *b Approved for future payment* | | | | |
| **Total** | | | ► 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | (e) Related or exempt function income (see the instructions) |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 965,963. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | -529,375. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 965,963. | -529,375. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 436,588. |

(See worksheet in the instructions for line 13 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions ) |
|---|---|
| 3,4,8 | INCOME REPORTED ON LINES 3, 4, AND 8 IS FROM FUNDS HELD FOR THE PURPOSE OF |
| | PROVIDING FINANCIAL ASSISTANCE TO THOSE IN DISTRESS AND TO IMPROVE THE |
| | GENERAL WELFARE OF HUMANITY BY MEANS OF CONTRIBUTIONS TO ORGANIZATIONS |
| | QUALIFIED AS EXEMPT UNDER SECTION 501 (C) (3). |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| **(1)** Cash | **1 a (1)** | | X |
| **(2)** Other assets | **1 a (2)** | | X |
| **b** Other transactions: | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | **1 b (1)** | | X |
| **(2)** Purchases of assets from a noncharitable exempt organization | **1 b (2)** | | X |
| **(3)** Rental of facilities, equipment, or other assets | **1 b (3)** | | X |
| **(4)** Reimbursement arrangements | **1 b (4)** | | X |
| **(5)** Loans or loan guarantees | **1 b (5)** | | X |
| **(6)** Performance of services or membership or fundraising solicitations | **1 b (6)** | | X |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | **1 c** | | X |

**d** If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| **(a)** Line no. | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If 'Yes,' complete the following schedule.

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**SIGN HERE**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► [signature] 11/10/10 ► Treasurer

Signature of officer or trustee — Date — Title

| **Paid Preparer's Use Only** | | | |
|---|---|---|---|
| Preparer's signature ► Bruce Feldman CPA | Date 11/1/10 | Check if self-employed ► ☐ | Preparer's Identifying number (See Signature in the instrs) P00129575 |
| Firm's name (or yours if self-employed), address, and ZIP code ► FELDMAN SABLOSKY MASSONI & CO. 300 BUCKELEW AVENUE JAMESBURG NJ 08831 | | EIN ► 22-3016040 | Phone no ► (732) 521-5300 |

Form 990-PF, Page 1, Part I, Line 18
**Line 18 Stmt**

| Taxes (see the instructions) | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|---|---|---|---|---|
| FOREIGN INCOME TAXES | 889. | 889. | | |
| EXCISE TAX | 6,642. | | | 6,642. |
| Total | 7,531. | 889. | | 6,642. |

Form 990-PF, Page 1, Part I, Line 23
**Line 23 Stmt**

| Other expenses: | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|---|---|---|---|---|
| NY STATE FILING FEE | 750. | 750. | | |
| TRAVEL | 1,610. | 1,610. | | |
| PRINTING | 612. | 612. | | |
| Total | 2,972. | 2,972. | | |

Form 990-PF, Page 2, Part III, Line 5
**Other Decreases Stmt**

| | |
|---|---|
| ADJUSTMENT TO BOOK VALUE OF INVESTMENT IN BNY PARTNERS FUND 11 LLC | 1,480,000. |
| Total | 1,480,000. |

Form 990-PF, Page 6, Part VIII, Line 1
**Information about Officers, Directors, Trustees, Etc.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation **(If not paid, enter -0-)** | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Person [X] Business [ ]<br>KERRY M. LINK, M.D.<br>P.O. BOX 900<br>LEWISVILLE NC 27023 | VICE PRES.<br>0.00 | 0. | 0. | 0. |
| Person [X] Business [ ]<br>JOSEPH M. SAMULSKI<br>C/O BNY MELLON 200 PARK AVE. 7TH FL.<br>NEW YORK NY 10166 | TREASURER<br>0.00 | 0. | 0. | 0. |
| Total | | 0. | 0. | 0. |

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

| Line 15 - Other Assets: | Beginning Year Book Value | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|---|
| ACCRUED INTEREST RECEIVABLE | 115,140. | 107,265. | 107,265. |
| PREPAID TAXES | 32,554. | 25,912. | 25,912. |
| Total | 147,694. | 133,177. | 133,177. |

THE GEORGE LINK JR. FOUNDATION, INC.

FINANCIAL REPORT

DECEMBER 31, 2009 AND 2008

THE GEORGE LINK JR. FOUNDATION, INC.
CONTENTS TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

FSM FELDMAN SABLOSKY MASSONI & COMPANY
*Certified Public Accountants*

*300 Buckelew Avenue*
*Jamesburg, New Jersey 08831*
*(Tel) 732-521-5300*
*(Fax) 732-521-9119*

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of
George Link Jr. Foundation, Inc.
c/o Bank of New York Mellon
200 Park Avenue - 54th Floor
New York, NY 10166

We have audited the accompanying statements of financial position of the George Link Jr. Foundation, Inc. (a nonprofit organization) as of December 31, 2009 and 2008 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the George Link Jr. Foundation, Inc. as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The supplementary information on the schedules is presented for the purposes of additional analysis and is not a required part of the basic financial statements of the George Link Jr. Foundation, Inc. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements and, accordingly, we express no opinion on it.

*Feldman Sablosky Massoni & Company*

Jamesburg, New Jersey
October 20, 2010

# GEORGE LINK JR. FOUNDATION, INC.
## STATEMENTS OF FINANCIAL POSITION
## DECEMBER 31, 2009 AND 2008

### ASSETS

| | 2009 | 2008 |
|---|---|---|
| **Current Assets** | | |
| Cash and Cash Equivalents | $ 391,728 | $ 1,406,337 |
| Investments at Fair Value: | | |
| Stocks | 10,732,031 | 7,256,657 |
| U.S. Government Securities | 5,787,369 | 6,041,457 |
| Bonds and Other Obligations | 3,467,121 | 3,874,296 |
| Other Investments | 8,776,544 | 5,610,645 |
| BNY Partners Fund | 2,556,330 | 3,273,078 |
| **Total Investments** | 31,319,395 | 26,056,133 |
| Prepaid Taxes | 25,912 | 32,554 |
| Accrued Interest Receivable | 107,265 | 115,140 |
| **Total Current Assets** | 31,844,300 | 27,610,164 |
| **Total Assets** | $ 31,844,300 | $ 27,610,164 |

### LIABILITIES AND NET ASSETS

| | 2009 | 2008 |
|---|---|---|
| **Liabilities** | | |
| Accrued Expenses | $ 10,500 | $ 10,000 |
| **Total Liabilities** | 10,500 | 10,000 |
| **Net Assets** | | |
| Unrestricted | 31,833,800 | 27,600,164 |
| Temporarily Restricted | - | - |
| Permanently Restricted | - | - |
| **Total Net Assets** | 31,833,800 | 27,600,164 |
| **Total Liabilities and Net Assets** | $ 31,844,300 | $ 27,610,164 |

See Notes to Financial Statements.

# GEORGE LINK JR. FOUNDATION, INC.
## STATEMENTS OF ACTIVITIES
## FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

| | 2009 | 2008 |
|---|---|---|
| **Unrestricted Revenues** | | |
| Realized and Unrealized Gains (Losses) on Investments - Net | $ 5,739,296 | $ (7,888,090) |
| Dividends and Distributions | 524,815 | 634,668 |
| Interest Income | 441,148 | 499,355 |
| **Total Unrestricted Revenues** | 6,705,259 | (6,754,067) |
| **Expenses** | | |
| Program Grants | 800,000 | 1,424,000 |
| Program Management | 7,500 | 35,000 |
| Management and General | 165,341 | 104,832 |
| Professional Expenses | 10,500 | 10,470 |
| Pass Through Entity Expenses | - | 138,581 |
| NY State Filing Fee | 750 | 750 |
| Provision for Federal Excise Tax | 6,642 | 2,626 |
| Foreign Income Taxes | 890 | 11,919 |
| **Total Expenses** | 991,623 | 1,728,178 |
| **Income (Loss ) from Operations** | 5,713,636 | (8,482,245) |
| **Other Income (Expenses)** | | |
| Adjustment to Book Value of Investment in BNY Partners Fund II, LLC. | (1,480,000) | - |
| **Increase (Decrease) in Unrestricted Net Assets** | 4,233,636 | (8,482,245) |
| **Net Assets, Beginning of Year** | 27,600,164 | 36,082,409 |
| **Net Assets, End of Year** | $ 31,833,800 | $ 27,600,164 |

See Notes to Financial Statements.

# GEORGE LINK JR. FOUNDATION, INC.
## STATEMENTS OF CASH FLOWS
## FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

| | 2009 | 2008 |
|---|---|---|
| **Increase (Decrease) in Cash and Cash Equivalents** | | |
| **Cash Flows from Operating Activities** | | |
| Cash paid to grantees, suppliers | $ (984,481) | $ (1,727,251) |
| Interest and dividends received | 973,838 | 1,134,023 |
| Income taxes paid | - | (10,410) |
| **Net Cash Used in Operating Activities** | (10,643) | (603,638) |
| **Cash Flows from Investing Activities** | | |
| Proceeds(Purchases) of investments - net | (1,003,966) | (747,223) |
| Net Decrease in Cash and Cash Equivalents | (1,014,609) | (1,350,861) |
| **Cash and Cash Equivalents, Beginning of Year** | 1,406,337 | 2,757,198 |
| **Cash and Cash Equivalents, End of Year** | $ 391,728 | $ 1,406,337 |
| **Reconciliation of Increase (Decrease) in Net Assets to Net Cash Used in Operating Activities** | | |
| Change in net assets | $ 4,233,636 | $ (8,482,245) |
| Adjustments to reconcile change in net assets to net cash used in operating activities: | | |
| Realized (gain) loss on investments | 529,375 | 723,885 |
| Unrealized (gain) loss on investments | (6,268,671) | 7,164,205 |
| Adjustment to book value of investment | 1,480,000 | - |
| Changes in operating assets and liabilities | | |
| (Increase) Decrease in: | | |
| Interest receivable | 7,875 | (1,699) |
| Prepaid taxes | 6,642 | (7,784) |
| Increase (Decrease) in | | |
| Accrued expenses | 500 | - |
| **Total Adjustments** | (4,244,279) | 7,878,607 |
| **Net Cash Used in Operating Activities** | $ (10,643) | $ (603,638) |

See Notes to Financial Statements

THE GEORGE LINK JR. FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 1 - Statement of Purpose:

The George Link Jr. Foundation, Inc. (the "Foundation") was established under Internal Revenue Code Section 501 (c) (3) under the Will of George Link, Jr. The purpose of the George Link Jr. Foundation, Inc. is to provide financial assistance to those in distress, to improve the general welfare of humanity and to advance charitable and benevolent objectives. These organizations must qualify under Internal Revenue Code Section 501(c)(3).

Note 2 - Summary of Significant Accounting Policies:

Accounting Method
The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified on the existence or absence of donor-imposed restrictions.

Basis of Presentation
Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial statements of Not-for-Profit Organizations. Under SFAS No. 117, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. As of December 31, 2009 and 2008, the Foundation had neither temporarily nor permanently restricted net assets.

Cash and Cash Equivalents
For the purpose of the statement of cash flows, cash includes unrestricted time deposits, certificates of deposit and highly liquid debt instruments with original maturities of three months or less.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Board to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE GEORGE LINK JR. FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

## Note 2 - Summary of Significant Accounting Policies (continued):

### Investments

The Foundation carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

### Income Taxes

The Foundation has received a determination letter from the Internal Revenue Service concluding that it is exempt from Federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. The Foundation is subject to Federal excise tax on investment income as a private foundation.

## Note 3 - Investments:

Market value and historical cost of investments at December 31, 2009 and 2008 are as follows:

| | Market Value | |
|---|---|---|
| | 2009 | 2008 |
| Stocks | $ 10,732,031 | $ 7,256,657 |
| U.S. Government securities | 5,787,369 | 6,041,457 |
| Bonds and other obligations | 3,467,121 | 3,874,296 |
| Other Investments | 8,776,544 | 5,610,645 |
| BNY Partners Fund | 2,556,330 | 3,273,078 |
| Total | $ 31,319,395 | $ 26,056,133 |

| | Cost | |
|---|---|---|
| | 2009 | 2008 |
| Stocks | $ 9,846,883 | $ 9,212,578 |
| U.S. Government securities | 5,765,250 | 5,758,439 |
| Bonds and other obligations | 3,306,575 | 4,061,003 |
| Other Investments | 9,571,923 | 8,984,019 |
| BNY Partners Fund | 1,920,000 | 3,400,000 |
| Total | $ 30,410,631 | $ 31,416,039 |

Note 4 - Provision for Excise Tax:

Excise tax for the organization amounted to $6,642 and $2,626, respectively for the years ended December 31, 2009 and 2008, respectively.

Note 5 - Concentration of Risk:

During 2009 and 2008, the Foundation had uninsured money market accounts and balances in the Bank of New York in excess of federally insured limits. The Foundation has not experienced any losses in such accounts. The Foundation believes it is not exposed to any significant risk on cash and cash equivalents.

## INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors
George Link Jr. Foundation, Inc.
c/o Bank of New York Mellon
200 Park Avenue - 54th Floor
New York, NY 10166

Our report on our audits of the basic financial statements of The George Link Jr. Foundation, Inc. for 2009 and 2008 appears on page one (1). Those audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information contained in the following schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Feldman Sablosky Massoni & Company*

Jamesburg, New Jersey
October 20, 2010

GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF PROGRAM GRANTS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

| | 2009 | | 2008 | |
|---|---|---|---|---|
| | **Amount** | **%** | **Amount** | **%** |
| Medical | $ 155,000 | 19.4 | $ 235,000 | 16.5 |
| Religious | 25,000 | 3.1 | 136,000 | 9.6 |
| Educational | 205,000 | 25.6 | 405,000 | 28.4 |
| Social | 415,000 | 51.9 | 613,000 | 43.0 |
| Arts and Humanities | - | - | 35,000 | 2.5 |
| Total | $ 800,000 | 100.0% | $ 1,424,000 | 100.0% |

# GEORGE LINK JR FOUNDATION, INC.
## SCHEDULE OF MEDICAL PROGRAM GRANTS
## FOR THE YEAR ENDED DECEMBER 31, 2009

| | | | |
|---|---|---|---|
| The Floating Hospital | New York, NY | $ | 25,000 |
| Wake Forest University Health Services | Winston-Salem, NC | | 130,000 |
| | | $ | 155,000 |

GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF RELIGIOUS PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2009

| | | |
|---|---|---|
| Convent of the Sacred Heart | New York, NY | $ 25,000 |

# GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULE OF EDUCATIONAL PROGRAM GRANTS
## FOR THE YEAR ENDED DECEMBER 31, 2009

| | | |
|---|---|---|
| Alvin Ailey Dance Foundation, Inc | New York, NY | $ 25,000 |
| Big Brothers Big Sisters of New York | New York, NY | 30,000 |
| Bishop Loughlin Memorial High School | Brooklyn, NY | 15,000 |
| Cathedral High School | New York, NY | 15,000 |
| Fordham Preparatory School | Bronx, NY | 15,000 |
| Hispanic Scholarship Fund | New York, NY | 25,000 |
| New York Public Library | New York, NY | 25,000 |
| St Anthony High School | Jersey City, NJ | 15,000 |
| St. John's Preparatory High School | Astoria, NY | 15,000 |
| St. Luke's Education Foundation | Bronx, NY | 15,000 |
| York College Foundation | Queens, NY | 10,000 |
| | | $ 205,000 |

# GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULE OF SOCIAL PROGRAM GRANTS
## FOR THE YEAR ENDED DECEMBER 31, 2009

| | | |
|---|---|---|
| After School All Stars of NY | New York, NY | $ 30,000 |
| Boys and Girls of Northern Westchester | Mt Kisco, NY | 15,000 |
| Center for Hearing and Communication | New York, NY | 10,000 |
| Citymeals-on-Wheels | New York, NY | 25,000 |
| Court Appointed Special Advocates | New York, NY | 25,000 |
| Help Funding, Inc | New York, NY | 10,000 |
| Mercy Center | New York, NY | 25,000 |
| Mercy First | Syosset, NY | 15,000 |
| Milbank Housing Development Fund, Inc. - Pelham Fritz | New York, NY | 25,000 |
| Nazareth Housing Inc | New York, NY | 25,000 |
| New Yorkers for Children | New York, NY | 10,000 |
| NYU Child Study Center | New York, NY | 25,000 |
| Saint John's Residence and School for Boys | Rockaway Park, NY | 25,000 |
| Southampton Fresh Air Home | Southampton, NY | 25,000 |
| Terrence Cardinal Cooke Healthcare Center | New York, NY | 15,000 |
| The Center for Food Action in New Jersey, Inc | Englewood, NJ | 25,000 |
| The Interfaith Nutritional Network | Hempstead, NY | 20,000 |
| The Robin Hood Foundation | New York, NY | 50,000 |
| VIP Community Services | Bronx, NY | 10,000 |
| Youth Services Opportunities Project | New York, NY | 5,000 |
| | | $ 415,000 |

Schedule 1e

GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF ARTS AND HUMANITIES GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2009

| | |
|---|---|
| None | $ - |

See Independent Auditors' Report.

# GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULES OF INVESTMENT INCOME
## FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

| | 2009 | 2008 |
|---|---|---|
| **Dividends and Distributions** | | |
| Stocks/mutual funds | $ 491,735 | $ 615,324 |
| Temporary investments | - | 11,277 |
| Pass-through entity | 33,080 | 8,067 |
| **Total** | $ 524,815 | $ 634,668 |
| **Interest Income** | | |
| U.S. Government securities | $ 220,310 | $ 266,952 |
| Bonds and other obligations | 216,856 | 207,411 |
| Temporary investments | 1,625 | - |
| Other investments | - | 5,102 |
| Pass-through entity | 10,232 | 18,191 |
| Change in accrued interest | (7,875) | 1,699 |
| **Total** | $ 441,148 | $ 499,355 |
| **Realized Gain (Loss) on Investments - Net** | | |
| Stocks | $ (579,811) | $ (520,603) |
| U S Government securities | 126,412 | 132,505 |
| Bonds and other obligations | (48,823) | (17,962) |
| Other investments | (63,152) | (380,524) |
| Pass-through entity | 35,999 | 62,699 |
| **Total** | $ (529,375) | $ (723,885) |
| **Unrealized Gain (Loss) on Investments - Net** | | |
| Stocks | $ 2,841,068 | $ (3,685,504) |
| U.S. Government securities | (260,897) | 161,270 |
| Bonds and other obligations | 347,254 | (181,836) |
| Other investments | 2,577,994 | (3,050,513) |
| Pass-through entity | 763,252 | (407,622) |
| **Total** | $ 6,268,671 | $ (7,164,205) |

See Independent Auditors' Report.

# THE GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULE OF STOCK ACTIVITY
## YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| 3M CO | 1,175 | $ 89,498 | 100 | $ 5,826 | 1,275 | $ 62,212 | $ (33,112) | - | $ - | $ - |
| ABBOTT LABORATORIES | 1,525 | 87,711 | 130 | 6,629 | 280 | 12,849 | (3,254) | 1,375 | 78,236 | 74,236 |
| ACCENTURE LTD CLASS A | 3,650 | 105,826 | 220 | 7,384 | 1,390 | 38,911 | 2,069 | 2,480 | 76,368 | 102,920 |
| ACE LTD | - | - | 1,380 | 63,066 | 230 | 11,199 | 688 | 1,150 | 52,555 | 57,960 |
| AFLAC INC | 1,220 | 46,902 | 620 | 27,012 | - | - | - | 1,840 | 73,913 | 85,100 |
| AGCO CORP | - | - | 570 | 16,408 | - | - | - | 570 | 16,408 | 18,434 |
| AIR PRODUCTS AND CHEMICALS INC COMMON | 780 | 46,814 | 70 | 4,006 | - | - | - | 850 | 50,821 | 68,901 |
| AIRGAS INC | 310 | 10,450 | 150 | 4,721 | 460 | 17,589 | 2,418 | - | - | - |
| AKAMAI TECHNOLOGIES INC | 2,390 | 74,740 | 200 | 3,068 | 2,590 | 46,914 | (30,894) | - | - | - |
| ALBEMARLE CORP | - | - | 1,210 | 36,188 | 700 | 18,991 | (877) | 510 | 16,320 | 18,549 |
| ALBERTO-CULVER CO | - | - | 2,170 | 52,172 | - | - | - | 2,170 | 52,172 | 63,559 |
| ALEXANDRIA REAL ESTATE EQUITIES INC | 210 | 12,994 | 90 | 5,207 | 300 | 12,040 | (6,161) | - | - | - |
| ALLEGHENY TECHNOLOGIES INC | - | - | 900 | 30,340 | - | - | - | 900 | 30,340 | 40,293 |
| ALLERGAN INC | - | - | 1,240 | 68,802 | - | - | - | 1,240 | 68,802 | 78,132 |
| ALLIANCE DATA SYS CORP | 210 | 10,151 | 80 | 3,816 | 290 | 8,581 | (5,386) | - | - | - |
| ALLIANT TECHSYSTEMS INC | 130 | 10,318 | 50 | 4,157 | 180 | 15,165 | 690 | - | - | - |
| AMB PROPERTY CORP REIT | - | - | 1,080 | 19,947 | 1,080 | 24,268 | 4,320 | - | - | - |
| AMERICAN EAGLE OUTFITTERS INC NEW | - | - | 1,800 | 23,557 | 390 | 3,703 | (406) | 1,410 | 19,447 | 23,942 |
| AMERICAN EXPRESS COMPANY | 2,910 | 166,341 | 160 | 3,228 | 1,085 | 35,302 | (24,248) | 1,985 | 110,019 | 80,432 |
| AMERIGROUP CORP | - | - | 310 | 9,208 | 310 | 9,054 | (155) | - | - | - |
| AMETEK INC NEW | 290 | 9,947 | 240 | 7,350 | - | - | - | 530 | 17,297 | 20,267 |
| AMPHENOL CORP NEW CL A | 250 | 6,307 | 140 | 3,725 | 80 | 2,324 | 305 | 310 | 8,014 | 14,316 |
| ANALOG DEVICES INC | - | - | 1,060 | 29,425 | - | - | - | 1,060 | 29,425 | 33,475 |
| ANSYS INC | - | - | 680 | 18,736 | 130 | 4,164 | 506 | 550 | 15,077 | 23,903 |
| AOL INC | - | - | 199 | 3,484 | - | 2 | 1 | 199 | 3,482 | 4,633 |
| APACHE CORP | - | - | 450 | 34,776 | - | - | - | 450 | 34,776 | 46,427 |
| APPLE INC COM | 875 | 58,036 | 70 | 6,374 | 110 | 14,719 | 5,634 | 835 | 55,325 | 175,961 |
| ARCH COAL INC | 220 | 4,327 | 90 | 1,644 | 310 | 4,447 | (1,524) | - | - | - |
| ARROW ELECTRS INC | 380 | 6,498 | 1,330 | 35,629 | 600 | 16,484 | 5,641 | 1,110 | 31,285 | 32,867 |
| ASHLAND INC | - | - | 710 | 18,588 | 710 | 22,864 | 4,276 | - | - | - |
| ASPEN INSURANCE HOLDINGS LTD | 290 | 5,672 | 140 | 3,387 | 430 | 10,192 | 1,132 | - | - | - |
| AT&T INC | 4,700 | 175,775 | 210 | 5,723 | 1,330 | 33,588 | (18,265) | 3,580 | 129,645 | 100,347 |
| AUTOLIV INC | - | - | 500 | 17,720 | 120 | 4,945 | 658 | 380 | 13,433 | 16,477 |
| AVNET INC | - | - | 710 | 19,863 | - | - | - | 710 | 19,863 | 21,414 |
| AVON PRODUCTS INC COM | 2,020 | 60,572 | 550 | 13,018 | - | - | - | 2,570 | 73,590 | 80,955 |
| B E AEROSPACE INC | - | - | 680 | 13,571 | - | - | - | 680 | 13,571 | 15,980 |
| BAKER HUGHES INC | - | - | 670 | 31,557 | - | - | - | 670 | 31,557 | 27,122 |
| BANK AMER CORP | 4,938 | 217,914 | 180 | 2,522 | 5,118 | 53,374 | (167,061) | - | - | - |
| BANK HAWAII CORP | 230 | 11,024 | 120 | 4,608 | 350 | 13,399 | (2,233) | - | - | - |
| BARD C R INC | - | - | 170 | 13,846 | 170 | 12,986 | (860) | - | - | - |
| BECKMAN COULTER INC | 180 | 9,913 | 150 | 7,058 | 330 | 20,747 | 3,777 | - | - | - |
| BECKTON DICKINSON & CO | 750 | 59,120 | 100 | 7,064 | - | - | - | 850 | 66,183 | 67,031 |
| BERKLEY W R CORP | 160 | 4,284 | 50 | 1,503 | 210 | 4,881 | (906) | - | - | - |
| BERKSHIRE HATHAWAY INC DEL | 20 | 67,815 | - | - | - | - | - | 20 | 67,815 | 65,720 |
| BIG LOTS INC | - | - | 400 | 9,607 | 400 | 9,238 | (369) | - | - | - |

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| BORG-WARNER AUTOMOTIVE INC | 130 | 2,927 | 580 | 14,763 | 710 | 22,720 | 5,030 | - | - | - |
| BRINKER INTL INC | - | - | 480 | 8,955 | 480 | 7,963 | (992) | - | - | - |
| BROADCOM CORP CL A | 900 | 15,601 | 1,270 | 21,238 | 2,170 | 49,128 | 12,289 | - | - | - |
| BROCADE COMMUNICATIONS SYS | - | - | 6,400 | 52,868 | - | - | - | 6,400 | 52,868 | 48,832 |
| CARDINAL HEALTH INC COM | 1,200 | 86,998 | 810 | 23,416 | - | - | (25,109) | 2,010 | 85,305 | 64,802 |
| CARDIONET INC | - | - | 750 | 13,395 | 750 | 7,412 | (5,983) | - | - | - |
| CARFUSION CORP | - | - | 1,120 | 37,367 | 650 | 13,949 | (11,160) | 470 | 12,258 | 11,755 |
| CATERPILLAR INC | 2,170 | 123,865 | 100 | 4,380 | - | - | - | 2,270 | 128,245 | 129,367 |
| CELANESE CORP | - | - | 590 | 12,874 | 590 | 14,922 | 2,048 | - | - | - |
| CENTERPOINT ENERGY INC | 2,500 | 40,307 | - | - | - | - | - | 2,500 | 40,307 | 36,275 |
| CEPHALON INC | 110 | 7,619 | 400 | 23,823 | 220 | 15,769 | 914 | 290 | 16,587 | 18,102 |
| CERNER CORP | - | - | 140 | 8,276 | 140 | 8,652 | 375 | - | - | - |
| CHARLES RIV LABORATORIES INTL INC | - | - | 430 | 13,630 | 430 | 13,291 | (340) | - | - | - |
| CHEVRON CORPORATION | 1,015 | 57,837 | 1,640 | 119,692 | 350 | 26,968 | 6,770 | 2,305 | 157,332 | 177,462 |
| CHICOS FAS INC | - | - | 1,370 | 11,150 | 1,370 | 12,644 | 1,493 | - | - | - |
| CHILDRENS PLACE | - | - | 420 | 11,293 | 20 | 590 | 53 | 400 | 10,755 | 13,200 |
| CIGNA CORP | - | - | 690 | 13,218 | 690 | 18,636 | 5,418 | - | - | - |
| CISCO SYS INC | 5,900 | 125,472 | 490 | 8,424 | 4,630 | 80,284 | (13,779) | 1,760 | 39,834 | 42,134 |
| CITIGROUP INC | - | - | 21,780 | 87,744 | - | - | - | 21,780 | 87,744 | 72,092 |
| CITY NATL CORP | 150 | 6,788 | 350 | 13,850 | 500 | 18,963 | (1,675) | - | - | - |
| CLIFFS NATS RES INC | 1,140 | 48,716 | 1,190 | 36,256 | 770 | 25,574 | 3,657 | 1,560 | 63,055 | 71,900 |
| CLOROX CO | 140 | 8,072 | 130 | 7,036 | 270 | 15,327 | 219 | - | - | - |
| COACH INC | - | - | 500 | 14,455 | - | - | - | 500 | 14,455 | 18,265 |
| COCA COLA | - | - | 550 | 9,520 | 550 | 11,488 | 1,968 | - | - | - |
| COGNIZANT TECH SOLUTIONS CORP | - | - | 560 | 13,953 | 180 | 7,418 | 2,805 | 380 | 9,340 | 17,225 |
| COLGATE PALMOLIVE CO COM | 835 | 42,268 | 70 | 4,595 | - | - | - | 905 | 46,863 | 74,346 |
| COMCAST CORP NEW CL A | 4,500 | 97,876 | 380 | 6,376 | 4,880 | 74,137 | (30,115) | - | - | - |
| COMCAST CORP SPL CL A | - | - | 5,260 | 76,360 | 2,090 | 26,710 | (3,630) | 3,170 | 46,020 | 50,752 |
| COMMERCIAL METALS CO | - | - | 1,060 | 14,664 | 1,060 | 17,851 | 3,187 | - | - | - |
| COMMSCOPE INC | - | - | 590 | 14,327 | - | - | - | 590 | 14,327 | 15,653 |
| COMPLETE PRODUCTION SERVICES | - | - | 1,470 | 15,975 | - | - | - | 1,470 | 15,975 | 19,110 |
| CONCHO RESOURCES INC | 270 | 5,789 | 260 | 6,376 | 530 | 15,971 | 3,806 | - | - | - |
| CONOCOPHILLIPS | 3,515 | 230,812 | 160 | 8,564 | 2,310 | 113,716 | (40,674) | 1,365 | 84,986 | 69,711 |
| CONSOL ENERGY INC | - | - | 160 | 4,508 | 160 | 4,068 | (439) | - | - | - |
| CON-WAY INC | 170 | 5,533 | 60 | 1,625 | 230 | 5,703 | (1,456) | - | - | - |
| CORNING INC COM | 3,075 | 63,636 | 5,470 | 56,893 | 8,545 | 122,002 | 1,474 | - | - | - |
| CORRECTIONS CORP AMER NEW | 450 | 8,041 | 220 | 3,327 | 670 | 9,341 | (2,028) | - | - | - |
| COSTCO WHSL CORP | - | - | 1,220 | 73,178 | - | - | - | 1,220 | 73,178 | 72,187 |
| COVENTRY HEALTH CARE INC | - | - | 610 | 9,140 | 610 | 5,863 | (3,278) | - | - | - |
| CROWN HLDGS INC | 460 | 8,900 | 240 | 4,849 | 700 | 16,516 | 2,767 | - | - | - |
| CULLEN FROST BANKERS INC | 210 | 10,821 | 120 | 5,546 | - | - | - | 330 | 16,367 | 16,500 |
| CUMMINS INC | - | - | 310 | 9,425 | 310 | 14,141 | 4,716 | - | - | - |
| CVS CAREMARK CORP | 2,420 | 98,435 | 200 | 5,796 | 2,620 | 76,520 | (27,711) | - | - | - |
| CYTEC INDS INC | - | - | 570 | 21,301 | 570 | 20,098 | (1,203) | - | - | - |
| D P L INC | 400 | 9,176 | 130 | 2,960 | 530 | 11,492 | (644) | - | - | - |
| DARDEN RESTAURANTS INC | 270 | 5,357 | 460 | 14,182 | 290 | 9,944 | 1,137 | 440 | 10,732 | 15,431 |
| DAVITA INC | 200 | 9,858 | 170 | 8,264 | 120 | 6,610 | 619 | 250 | 12,131 | 14,685 |
| DECKERS OUTDOOR CORP | 100 | 8,508 | 50 | 3,548 | 150 | 13,771 | 1,715 | - | - | - |

**THE GEORGE LINK JR. FOUNDATION, INC.**
**SCHEDULE OF STOCK ACTIVITY**
**YEAR ENDED DECEMBER 31, 2009**

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| DEVON ENERGY CORP | - | - | 700 | 31,407 | 700 | 44,785 | 13,378 | - | - | - |
| DEVRY INC DEL | 240 | 11,045 | 330 | 17,542 | 570 | 29,338 | 752 | - | - | - |
| DICKS SPORTING GOODS INC | - | - | 860 | 16,573 | 860 | 19,150 | 2,577 | - | - | - |
| DIGITAL RIV INC | - | - | 330 | 11,406 | 330 | 8,226 | (3,180) | - | - | - |
| DIGITAL RLTY TR INC | 1,925 | 77,665 | 470 | 16,571 | 1,895 | 71,772 | (4,674) | 500 | 17,790 | 25,140 |
| DOLLAR TREE INC | 300 | 10,310 | 140 | 5,667 | 440 | 18,801 | 2,823 | - | - | - |
| DR PEPPER SNAPPLE GROUP INC | 430 | 9,039 | 510 | 10,832 | 310 | 7,692 | 1,151 | 630 | 13,329 | 17,829 |
| E I DUPONT DE NEMOIJRS & CO COMM | 2,175 | 93,793 | 110 | 2,856 | 1,385 | 24,250 | (29,712) | 900 | 42,687 | 30,303 |
| EATON CORPORATION COMMON | 1,735 | 113,481 | 660 | 29,899 | - | - | - | 2,395 | 143,380 | 152,370 |
| EATON VANCE CORP | - | - | 530 | 13,106 | 530 | 14,588 | 1,482 | - | - | - |
| EDWARDS LIFESCIENCES CORP | - | - | 290 | 19,641 | 180 | 11,181 | 873 | 110 | 9,333 | 9,554 |
| EMERSON ELECTRIC COMPANY | 3,575 | 182,292 | 180 | 6,651 | 200 | 6,358 | (4,532) | 3,555 | 178,052 | 151,443 |
| ENDO PHARMACEUTICALS HLDGS INC | - | - | 940 | 21,309 | 940 | 18,632 | (2,677) | - | - | - |
| ENERGEN CORP | - | - | 380 | 14,981 | 10 | 408 | 6 | 370 | 14,579 | 17,316 |
| ENERGIZER HLDGS INC | - | - | 320 | 19,840 | - | - | - | 320 | 19,840 | 19,610 |
| EQUINIX INC | 80 | 4,568 | 290 | 22,952 | 170 | 8,922 | (194) | 200 | 18,404 | 21,230 |
| EQUITABLE RESOURCES INC | 340 | 9,679 | 340 | 12,097 | 680 | 23,232 | 1,456 | - | - | - |
| EVEREST RE GROUP LTD | - | - | 120 | 8,860 | 120 | 8,109 | (750) | - | - | - |
| EXCEL MARITIME CARRIERS LTD | - | - | 1,490 | 11,036 | 10 | 64 | (10) | 1,480 | 10,962 | 9,117 |
| EXELON CORP | 790 | 63,221 | 100 | 5,518 | - | - | - | 890 | 68,739 | 43,494 |
| EXXON MOBIL CORP | 2,525 | 79,244 | 210 | 16,579 | 710 | 49,550 | 37,045 | 2,025 | 83,318 | 138,085 |
| F M C CORP | 250 | 8,432 | 480 | 23,051 | 730 | 36,089 | 4,605 | - | - | - |
| F T I CONSULTING INC | - | - | 430 | 21,613 | 430 | 20,672 | (941) | - | - | - |
| F5 NETWORKS INC | 350 | 8,127 | 170 | 3,772 | 520 | 13,807 | 1,908 | - | - | - |
| FIDELITY NATIONAL FINANCIAL INC | 700 | 6,083 | 1,820 | 28,078 | 1,060 | 20,341 | 7,837 | 1,460 | 21,657 | 19,652 |
| FIFTH THIRD BANCORP | - | - | 1,520 | 14,011 | - | - | - | 1,520 | 14,011 | 14,820 |
| FLIR SYS INC | 440 | 12,417 | 220 | 6,299 | 660 | 15,673 | (3,042) | - | - | - |
| FMC TECHNOLOGIES INC | 310 | 10,556 | 490 | 19,477 | 610 | 24,661 | 5,514 | 190 | 10,885 | 10,990 |
| FOREST CITY ENTERPRISES INC. CL A | - | - | 2,120 | 26,062 | - | - | - | 2,120 | 26,062 | 24,974 |
| FORMFACTOR INC | - | - | 550 | 10,634 | - | - | - | 550 | 10,634 | 11,974 |
| FREEPORT MCMORAN COPPER & GOLD INC | 630 | 60,218 | 270 | 9,019 | 220 | 8,789 | 1,201 | 680 | 61,649 | 54,597 |
| GAMESTOP CORP | - | - | 2,320 | 58,089 | 160 | 3,589 | (180) | 2,160 | 54,320 | 47,390 |
| GENERAL ELECTRIC CO | 8,046 | 315,665 | 450 | 7,292 | - | - | - | 8,496 | 322,957 | 128,544 |
| GENERAL MLS INC | 2,200 | 137,788 | 100 | 6,614 | - | - | - | 2,300 | 144,402 | 162,863 |
| GEN-PROBE INC NEW | - | - | 290 | 13,409 | 290 | 12,535 | (874) | - | - | - |
| GENWORTH FINL INC CL A | - | - | 2,110 | 13,863 | 1,120 | 6,984 | (375) | 990 | 6,504 | 11,237 |
| GILEAD SCIENCES INC | - | - | 1,590 | 78,439 | - | - | - | 1,590 | 78,439 | 68,799 |
| GLAXO SMITHKLINE PLC SPONS ADR | 1,400 | 61,555 | 100 | 4,051 | - | - | - | 1,500 | 65,606 | 63,375 |
| GLOBAL PMTS INC | 240 | 9,401 | 290 | 10,291 | 50 | 2,593 | 635 | 480 | 17,733 | 25,853 |
| GOLDCORP INC NEW | 2,523 | 56,230 | - | - | - | - | - | 2,523 | 56,230 | 99,255 |
| GOLDMAN SACHS GROUP INC | 725 | 86,881 | 40 | 3,433 | 565 | 88,434 | 34,508 | 200 | 36,388 | 33,768 |
| GOODRICH CORP | - | - | 200 | 10,238 | 200 | 11,108 | 870 | - | - | - |
| GOOGLE INC | 125 | 59,921 | 180 | 74,473 | 70 | 30,155 | (3,401) | 235 | 100,838 | 145,695 |
| GREENHILL & CO | 90 | 5,568 | 40 | 2,796 | 130 | 9,140 | 777 | - | - | - |

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| GUESS? INC | - | - | 470 | 12,756 | 90 | 3,743 | 1,301 | 380 | 10,313 | 16,074 |
| GULFMARK OFFSHORE INC | 1,482 | 45,863 | - | - | 1,482 | 46,429 | 566 | - | - | - |
| HANSEN NAT CORP | - | - | 130 | 4,886 | 130 | 4,552 | (334) | - | - | - |
| HARSCO CORP | - | - | 530 | 17,105 | - | - | - | 530 | 17,105 | 17,082 |
| HARTFORD FINL SVCS GROUP INC | - | - | 470 | 11,257 | 60 | 1,611 | 173 | 410 | 9,818 | 9,537 |
| HEIDRICK & STRUGGLES INTL INC | - | - | 480 | 10,215 | 180 | 4,960 | 1,080 | 300 | 6,335 | 9,372 |
| HELIX ENERGY SOLUTIONS GROUP INC | - | - | 900 | 13,768 | 900 | 10,487 | (3,281) | - | - | - |
| HELMERICH & PAYNE INC | - | - | 740 | 25,399 | 740 | 27,259 | 1,860 | - | - | - |
| HERBALIFE LTD | - | - | 450 | 9,234 | 180 | 6,283 | 2,505 | 270 | 5,455 | 10,954 |
| HEWITT ASSOCS INC | - | - | 290 | 12,498 | - | - | - | 290 | 12,498 | 12,255 |
| HEWLETT PACKARD CO | 1,865 | 86,296 | 1,640 | 55,355 | 570 | 27,084 | (201) | 2,935 | 114,366 | 151,182 |
| HILL-ROM HOLDINGS INC | - | - | 660 | 13,601 | - | - | - | 660 | 13,601 | 15,833 |
| HOLOGIC INC | 680 | 9,404 | 600 | 7,398 | 1,280 | 18,231 | 1,428 | - | - | - |
| HOME DEPOT INC COM | 2,600 | 121,893 | 220 | 5,386 | 160 | 4,552 | (3,267) | 2,660 | 119,460 | 76,954 |
| HONEYWELL INTL INC | 1,550 | 55,416 | 130 | 4,505 | - | - | - | 1,680 | 59,921 | 65,856 |
| HORMEL FOODS CORP | 350 | 10,247 | 190 | 6,061 | 540 | 18,971 | 2,663 | - | - | - |
| HOST HOTELS & RESORTS INC | - | - | 2,250 | 19,848 | - | 6 | - | 2,250 | 19,843 | 26,748 |
| HUDSON CITY BANCORP INC | - | - | 3,800 | 48,805 | - | - | - | 3,800 | 48,805 | 52,174 |
| HUNT J B TRANSPORT SERVICES INC | 310 | 8,252 | 740 | 21,401 | 550 | 18,262 | 3,434 | 500 | 14,826 | 16,135 |
| IBM CORP | - | - | 1,810 | 217,707 | - | - | - | 1,810 | 217,707 | 236,929 |
| IDEX CORP | 460 | 10,151 | 290 | 7,432 | 170 | 3,916 | 184 | 580 | 13,851 | 18,067 |
| INTEL CORPORATION | 7,960 | 218,585 | 2,800 | 44,663 | 3,320 | 57,997 | (55,206) | 7,440 | 150,045 | 151,776 |
| INTERNATIONAL GAME TECHNOLOGY | - | - | 3,720 | 78,515 | - | - | - | 3,720 | 78,515 | 69,824 |
| INTERPUBLIC GROUP COS INC | 1,000 | 4,390 | 1,230 | 4,599 | 2,230 | 11,400 | 2,411 | - | - | - |
| INVESCO LIMITED | 2,620 | 58,554 | 2,090 | 32,539 | - | - | - | 4,710 | 91,092 | 110,638 |
| ITC HOLDINGS CORP | 190 | 7,571 | 150 | 6,351 | 340 | 12,467 | (1,456) | - | - | - |
| JACOBS ENGR GROUP INC | 120 | 4,082 | 70 | 3,300 | 190 | 7,856 | 473 | - | - | - |
| JETBLUE AWYS CORP | - | - | 860 | 5,822 | 860 | 3,495 | (2,327) | - | - | - |
| JOHNSON & JOHNSON COM | 3,357 | 205,241 | 260 | 15,544 | 800 | 46,429 | (4,708) | 2,817 | 169,648 | 181,443 |
| JOHNSON CONTROLS INC | 3,825 | 120,853 | 1,530 | 29,283 | 240 | 6,606 | (913) | 5,115 | 142,617 | 139,333 |
| JOY GLOBAL INC | 210 | 4,881 | 710 | 29,938 | 530 | 19,315 | 5,931 | 390 | 21,434 | 20,112 |
| JP MORGAN CHASE & CO | 5,280 | 223,010 | 220 | 6,242 | - | - | - | 5,500 | 229,252 | 229,185 |
| KBR INC | - | - | 540 | 12,246 | - | - | - | 540 | 12,246 | 10,260 |
| KELLOGG CO | - | - | 1,030 | 47,562 | - | - | - | 1,030 | 47,562 | 54,796 |
| KOHLS CORP | 2,120 | 84,264 | 300 | 11,269 | 1,720 | 98,711 | 27,809 | 700 | 24,632 | 37,751 |
| KRAFT FOODS INC CL A | 2,060 | 69,122 | 180 | 5,011 | - | - | - | 2,240 | 74,132 | 60,883 |
| LABORATORY CORP AMER HLDGS | 100 | 5,851 | 30 | 1,957 | 130 | 7,807 | (1) | - | - | - |
| LAM RESH CORP | 350 | 7,160 | 660 | 19,443 | 770 | 22,238 | 4,860 | 240 | 9,225 | 9,410 |
| LAS VEGAS SANDS CORP | - | - | 850 | 13,272 | - | - | - | 850 | 13,272 | 12,699 |
| LAZARD LTD | 210 | 6,533 | 100 | 2,878 | 310 | 9,113 | (298) | - | - | - |
| LENDER PROCESSING SERVICES INC | - | - | 460 | 13,068 | 460 | 12,330 | (738) | - | - | - |
| LIBERTY PROPERTY TRUST | 390 | 8,962 | 560 | 13,296 | 10 | 329 | 89 | 940 | 22,018 | 30,089 |
| LIFEPOINT HOSPS INC | - | - | 540 | 18,074 | - | - | - | 540 | 18,074 | 17,566 |
| LINCARE HLDGS INC | 310 | 7,619 | 180 | 4,604 | 490 | 10,070 | (2,154) | - | - | - |
| LKQ CORP COMMON | 360 | 5,162 | 180 | 2,196 | 540 | 8,538 | 1,180 | - | - | - |

# THE GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULE OF STOCK ACTIVITY
## YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| LOUISIANA PAC CORP | - | - | 2,000 | 14,234 | - | - | - | 2,000 | 14,234 | 13,960 |
| LOWE'S COMPANIES INC | 2,230 | 44,541 | - | - | - | - | - | 2,230 | 44,541 | 52,160 |
| M D C HOLDINGS INC | 280 | 8,470 | 320 | 10,884 | 10 | 349 | (20) | 590 | 18,985 | 18,314 |
| M D U RES GROUP INC | 520 | 9,589 | 250 | 5,245 | 770 | 12,333 | (2,500) | - | - | - |
| MACY'S INC | 610 | 5,545 | 310 | 3,308 | 920 | 10,686 | 1,834 | - | - | - |
| MANPOWER INC | 180 | 6,122 | 190 | 7,833 | - | - | - | 370 | 13,955 | 20,195 |
| MARINER ENERGY INC | - | - | 1,010 | 14,385 | 1,010 | 11,682 | (2,703) | - | - | - |
| MARTIN MARIETTA MATLS INC | 70 | 7,181 | 30 | 3,135 | 100 | 9,339 | (977) | - | - | - |
| MARVELL TECH GROUP LTD | - | - | 5,660 | 64,564 | 970 | 13,196 | 454 | 4,690 | 51,821 | 97,318 |
| MASSEY ENERGY CORP | - | - | 840 | 19,203 | 440 | 9,380 | 908 | 400 | 10,730 | 16,804 |
| MASTERCARD INC CLASS A | - | - | 490 | 83,090 | 150 | 25,053 | (1,162) | 340 | 56,876 | 87,033 |
| MCAFEE INC | 420 | 12,188 | 170 | 5,593 | 590 | 21,182 | 3,401 | - | - | - |
| MCDERMOTT INTL INC | 1,594 | 31,670 | - | - | - | - | - | 1,594 | 31,670 | 38,272 |
| MEDTRONIC INC | 1,925 | 97,637 | 160 | 5,037 | 850 | 27,865 | (15,697) | 1,235 | 59,112 | 54,315 |
| MEMC ELECTR MATLS INC | - | - | 510 | 10,328 | 510 | 8,311 | (2,017) | - | - | - |
| MERCK & CO INC | 4,140 | 160,912 | 2,726 | 80,803 | 2,270 | 61,756 | (32,968) | 4,596 | 146,992 | 167,938 |
| METLIFE INC | - | - | 970 | 35,172 | - | - | - | 970 | 35,172 | 34,290 |
| MICROCHIP TECHNOLOGY INC | 780 | 15,850 | 1,150 | 21,784 | 140 | 3,721 | 875 | 1,790 | 34,789 | 52,000 |
| MICROSOFT CORP COM | 4,725 | 129,788 | 230 | 4,574 | - | - | - | 4,955 | 134,362 | 151,028 |
| MONSANTO CO NEW | - | - | 610 | 43,947 | - | - | - | 610 | 43,947 | 49,868 |
| MORGAN STANLEY | 2,505 | 104,886 | 230 | 5,700 | - | - | - | 2,735 | 110,586 | 80,956 |
| MYLAN INC | - | - | 1,110 | 16,397 | 410 | 6,801 | 725 | 700 | 10,321 | 12,901 |
| NABORS INDUSTRIES LTD | 1,560 | 61,825 | 3,290 | 40,207 | 4,850 | 97,619 | (4,413) | - | - | - |
| NATIONAL FUEL GAS COMPANY | 2,295 | 103,266 | 400 | 18,053 | - | - | - | 2,695 | 121,319 | 134,750 |
| NATIONAL OILWELL VARCO INC | 161 | 11,969 | - | - | - | - | - | 161 | 11,969 | 7,098 |
| NATIONWIDE HEALTH PROPERTIES INC | 500 | 14,240 | 240 | 6,107 | 740 | 18,679 | (1,668) | - | - | - |
| NCR CORP (Spin off TERADATA CORP) | 1,539 | 27,775 | - | - | 1,539 | 18,998 | (8,777) | - | - | - |
| NEW YORK CMNTY BANCORP INC | - | - | 1,450 | 17,188 | 1,450 | 15,385 | (1,803) | - | - | - |
| NEWFIELD EXPL | - | - | 550 | 17,837 | 40 | 1,713 | 331 | 510 | 16,456 | 24,597 |
| NOKIA CORP | 4,175 | 76,766 | 180 | 2,782 | 4,355 | 54,010 | (25,538) | - | - | - |
| NORFOLK SOUTHERN CORP | 1,080 | 57,717 | - | - | - | - | - | 1,080 | 57,717 | 56,614 |
| NORTHEAST UTILITIES | - | - | 770 | 17,185 | 310 | 6,832 | (166) | 460 | 10,186 | 11,863 |
| NV ENERGY INC | 820 | 7,384 | 1,160 | 12,245 | 610 | 6,713 | 466 | 1,370 | 13,381 | 16,961 |
| OCCIDENTAL PETROLEUM COPR | - | - | 890 | 50,649 | - | - | - | 890 | 50,649 | 72,402 |
| OCEANEERING INTL INC | - | - | 290 | 15,735 | 290 | 16,503 | 768 | - | - | - |
| OLD REPUBLIC INTL CORP | 1,020 | 8,333 | 1,160 | 13,060 | 730 | 7,385 | (266) | 1,450 | 13,743 | 14,558 |
| OMNICARE INC | 360 | 8,579 | 870 | 21,027 | 570 | 13,681 | (606) | 660 | 15,320 | 15,959 |
| ON SEMICONDUCTOR CORP | 1,760 | 6,370 | 2,180 | 12,774 | 1,780 | 12,397 | 1,942 | 2,160 | 8,690 | 19,051 |
| ONEOK INC | 310 | 8,048 | 360 | 9,939 | 670 | 22,134 | 4,147 | - | - | - |
| ORACLE CORP | 5,460 | 113,329 | 520 | 9,130 | 5,190 | 109,219 | 2,593 | 790 | 15,832 | 19,379 |
| OSHKOSH CORPORATION | - | - | 600 | 16,885 | 140 | 4,813 | 1,120 | 460 | 13,192 | 17,034 |
| OWENS ILL INC | - | - | 550 | 16,424 | 550 | 17,323 | 899 | - | - | - |
| PACKAGING CORP AMER | - | - | 1,060 | 15,304 | 1,060 | 16,060 | 757 | - | - | - |
| PACTIV CORP | 220 | 5,204 | 110 | 2,440 | 330 | 5,321 | (2,323) | - | - | - |
| PALM INC | - | - | 1,230 | 11,195 | 390 | 4,381 | 654 | 840 | 7,469 | 8,425 |

## THE GEORGE LINK JR. FOUNDATION, INC.
### SCHEDULE OF STOCK ACTIVITY
### YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | Gain | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | (Loss) | Shares | Book Value | Market Value |
| PARKER HANNIFIN CORP | - | - | 200 | 8,694 | - | - | - | 200 | 8,694 | 10,776 |
| PATTERSON-UTI ENERGY INC | - | - | 2,740 | 37,074 | 2,740 | 47,154 | 10,080 | - | - | - |
| PENTAIR INC | - | - | 540 | 12,931 | 540 | 16,385 | 3,454 | - | - | - |
| PEPSI BOTTLING GROUP INC | - | - | 370 | 8,286 | 370 | 12,227 | 3,941 | - | - | - |
| PEPSICO INC COM | 2,000 | 107,578 | 160 | 8,666 | 540 | 28,353 | 549 | 1,620 | 88,441 | 98,496 |
| PERRIGO CO | 240 | 7,529 | 300 | 8,529 | 540 | 12,800 | (3,258) | - | - | - |
| PETROHAWK ENERGY CORP | 620 | 9,653 | 330 | 6,167 | 290 | 5,757 | 1,241 | 660 | 11,305 | 15,833 |
| PETROL BRASILEIRO-PETROBRAS ADR PREF | 1,852 | 36,839 | - | - | - | - | - | 1,852 | 36,839 | 78,506 |
| PFIZER INC COM | 3,425 | 135,512 | 290 | 5,095 | - | - | - | 3,715 | 140,607 | 67,576 |
| PHARMACEUTICAL PROD DEV INC | 520 | 15,245 | 950 | 22,548 | 710 | 16,158 | (4,479) | 760 | 17,156 | 17,814 |
| PHILIP MORRIS INTERNATIONAL INC | 1,280 | 66,630 | 660 | 27,540 | 290 | 14,417 | (678) | 1,650 | 79,074 | 79,514 |
| PHILLIPS VAN HEUSEN CORP | 250 | 6,075 | 90 | 1,854 | 340 | 6,071 | (1,858) | - | - | - |
| PLAINS EXPLORATION & PR-W/I | 340 | 7,929 | 3,700 | 104,510 | 480 | 10,210 | (1,366) | 3,560 | 100,863 | 98,470 |
| PNC FINANCIAL SERVICES GROUP | - | - | 1,680 | 60,606 | 210 | 11,570 | 3,995 | 1,470 | 53,030 | 77,601 |
| PRAXAIR INC | 865 | 46,493 | - | - | - | - | - | 865 | 46,493 | 69,468 |
| PRICE T ROWE GROUP INC | - | - | 230 | 11,914 | - | - | - | 230 | 11,914 | 12,248 |
| PRICELINE COM INC | 130 | 7,093 | 70 | 5,750 | 116 | 20,732 | 12,473 | 84 | 4,583 | 18,346 |
| PRIDE INTL INC DEL | - | - | 730 | 19,161 | 480 | 15,430 | 2,245 | 250 | 5,976 | 7,978 |
| PROCTER & GAMBLE CO COM | 3,270 | 189,848 | 100 | 6,103 | 1,060 | 53,679 | (12,827) | 2,310 | 129,445 | 140,055 |
| PROLOGIS | - | - | 7,000 | 53,921 | - | - | - | 7,000 | 53,921 | 95,830 |
| PRUDENTIAL FINANCIAL INC | - | - | 650 | 19,055 | 650 | 28,425 | 9,371 | - | - | - |
| PSYCHIATRIC SOLUTIONS INC | - | - | 740 | 14,943 | 740 | 15,600 | 657 | - | - | - |
| QUALCOMM INC | 2,025 | 86,528 | 160 | 5,656 | 2,185 | 101,043 | 8,858 | - | - | - |
| QUANTA SVCS INC | 500 | 9,590 | 440 | 9,451 | 940 | 21,351 | 2,310 | - | - | - |
| QUEST SOFTWARE INC | - | - | 513 | 9,458 | - | - | - | 513 | 9,458 | 9,439 |
| RANGE RESOURCES CORP | 130 | 5,250 | 440 | 18,992 | 340 | 13,570 | 606 | 230 | 11,279 | 11,466 |
| RAYMOND JAMES FINL INC | - | - | 680 | 17,370 | - | - | - | 680 | 17,370 | 16,164 |
| RAYONIER INC REAL ESTATE INVESTMENT TRUST | 290 | 9,294 | 180 | 5,621 | 10 | 418 | 29 | 460 | 14,527 | 19,394 |
| REGAL ENTMT GROUP CL A | 770 | 9,694 | 1,610 | 20,051 | 1,500 | 18,628 | 185 | 880 | 11,302 | 12,707 |
| REINSURANCE GROUP OF AMERICA INC | 260 | 9,305 | 250 | 9,359 | 110 | 4,731 | 169 | 400 | 14,102 | 19,060 |
| RENAISSANCE RE HLDGS LTD ADR | 110 | 5,059 | 100 | 5,016 | 210 | 11,662 | 1,587 | - | - | - |
| REPUBLIC SVCS INC CL A | 230 | 4,954 | 130 | 3,203 | 360 | 8,105 | (52) | - | - | - |
| RESEARCH IN MOTION LTD | - | - | 740 | 58,579 | - | - | - | 740 | 58,579 | 49,980 |
| RESMED INC | - | - | 140 | 4,802 | 140 | 5,090 | 288 | - | - | - |
| ROPER INDUSTRIES INC | 240 | 9,758 | 230 | 10,838 | 180 | 9,797 | 1,093 | 290 | 11,892 | 15,187 |
| ROSS STORES INC | 250 | 7,366 | 280 | 8,598 | 530 | 20,687 | 4,722 | - | - | - |
| ROVI CORP (Formerly Macrovision Solutions Corp) | - | - | 770 | 18,655 | 180 | 5,422 | 593 | 590 | 13,826 | 18,803 |
| S P X CORP | 150 | 7,002 | 150 | 6,608 | 300 | 13,318 | (292) | - | - | - |
| SAFEWAY INC | 4,600 | 122,671 | 220 | 5,127 | 4,820 | 95,028 | (32,770) | - | - | - |
| SAIC INC | 710 | 12,969 | 360 | 7,041 | 1,070 | 19,731 | (279) | - | - | - |
| SANDRIDGE ENERGY INC | - | - | 2,320 | 31,817 | - | - | - | 2,320 | 31,817 | 21,878 |
| SBA COMMUNICATIONS CORP | 380 | 6,594 | 220 | 4,229 | 120 | 4,095 | 1,671 | 480 | 8,399 | 16,397 |
| SCHERING-PLOUGH CORP COM | 4,075 | 124,837 | 340 | 6,061 | 4,415 | 46,358 | (84,540) | - | - | - |
| SCHLUMBERGER LIMITED COM | 2,705 | 131,871 | 130 | 5,918 | 230 | 15,845 | (2,043) | 2,605 | 119,901 | 169,559 |
| SEAHAWK DRILLING INC | - | - | 25 | 620 | 25 | 582 | (38) | - | - | - |

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| SEMPRA ENERGY | 1,420 | 81,792 | 120 | 5,183 | - | - | - | 1,540 | 86,975 | 86,209 |
| SENSIENT TECHNOLOGIES CORP | - | - | 630 | 15,268 | 630 | 13,793 | (1,475) | - | - | - |
| SHAW GROUP INC | - | - | 460 | 13,205 | 460 | 13,826 | 622 | - | - | - |
| SILICON LABORATORIES INC | - | - | 450 | 20,168 | 110 | 4,906 | (50) | 340 | 15,213 | 16,449 |
| SILVER WHEATON CORP | - | - | 1,010 | 9,085 | 1,010 | 8,521 | (563) | - | - | - |
| SMITHFIELD FOODS INC | - | - | 1,040 | 17,025 | - | - | - | 1,040 | 17,025 | 15,798 |
| SOUTHWESTERN ENERGY | - | - | 1,620 | 50,619 | - | - | - | 1,620 | 50,619 | 78,084 |
| SPDR S&P BIOTECH ETF | - | - | 150 | 8,338 | 150 | 6,974 | (1,363) | - | - | - |
| STAPLES INC COM | 3,700 | 95,817 | 310 | 5,536 | 4,010 | 61,864 | (39,489) | - | - | - |
| STATE STREET CORP | 1,040 | 40,046 | 610 | 31,523 | - | - | - | 1,650 | 71,569 | 71,841 |
| STEEL DYNAMICS INC | 720 | 7,820 | 1,720 | 25,242 | 2,440 | 28,030 | (5,032) | - | - | - |
| STERIS CORP | - | - | 470 | 14,707 | 470 | 13,270 | (1,437) | - | - | - |
| SUPERIOR ENERGY SVCS INC | 290 | 5,229 | 110 | 1,963 | 400 | 6,369 | (823) | - | - | - |
| SVB FINANCIAL GROUP | - | - | 490 | 18,230 | 30 | 1,241 | 88 | 460 | 17,077 | 19,164 |
| SYNOPSYS INC | 530 | 9,047 | 290 | 5,515 | 820 | 18,000 | 3,438 | - | - | - |
| SYNOVUS FINL CORP | 870 | 7,239 | 310 | 2,238 | 1,180 | 6,389 | (3,088) | - | - | - |
| T C F FINANCIAL CORP | 730 | 11,781 | 380 | 5,107 | 1,110 | 15,651 | (1,238) | - | - | - |
| TAIWAN SEMICONDUCTOR MFG CO LTD SPONSOR | 2,070 | 15,669 | 7,100 | 56,344 | 9,170 | 89,298 | 17,285 | - | - | - |
| TARGET CORP | - | - | 1,480 | 48,559 | - | - | - | 1,480 | 48,559 | 71,588 |
| TECH DATA CORP | - | - | 480 | 11,266 | 140 | 5,112 | 1,680 | 340 | 7,834 | 15,864 |
| TEMPLE-INLAND INC | - | - | 2,020 | 35,649 | 910 | 15,299 | 1,709 | 1,110 | 22,059 | 23,432 |
| TERADATA CORP DEL COM (Spin off NCR) | 1,539 | 31,458 | - | - | - | - | - | 1,539 | 31,458 | 48,371 |
| TERRA INDUSTRIES INC | - | - | 1,160 | 30,800 | 480 | 12,436 | 3,671 | 680 | 22,034 | 21,889 |
| TEVA PHARMACEUTICAL INDS ADR | 2,075 | 75,438 | 180 | 7,508 | 880 | 40,494 | 7,779 | 1,375 | 50,230 | 77,248 |
| TEXAS INSTRS | 3,000 | 87,810 | 2,960 | 61,936 | 1,350 | 20,223 | (19,292) | 4,610 | 110,231 | 120,137 |
| TEXTRON INCORPORATED COMMON | 2,050 | 87,863 | 1,240 | 19,365 | 2,670 | 22,809 | (74,812) | 620 | 9,606 | 11,662 |
| THERMO FISHER SCIENTIFIC INC | 1,985 | 110,622 | 160 | 5,522 | 870 | 35,529 | (12,887) | 1,275 | 67,728 | 60,805 |
| THOMPSON CREEK METALS CO INC | - | - | 1,000 | 13,596 | 1,000 | 11,905 | (1,691) | - | - | - |
| THORATEC CORPORATION | - | - | 490 | 14,881 | 10 | 310 | 7 | 480 | 14,578 | 12,922 |
| TIFFANY & CO NEW | 220 | 5,320 | 110 | 2,638 | 330 | 6,265 | (1,692) | - | - | - |
| TIME WARNER INC. NEW COM | - | - | 2,190 | 51,115 | - | - | (3,484) | 2,190 | 47,631 | 63,817 |
| TOTAL S A ADR | - | - | 800 | 44,271 | - | - | - | 800 | 44,271 | 51,232 |
| TRACTOR SUPPLY CO | - | - | 240 | 9,717 | 240 | 11,292 | 1,575 | - | - | - |
| TRANSOCEAN INC | 412 | 49,428 | - | - | - | - | - | 412 | 49,428 | 34,114 |
| TRAVELERS COS INC(St Pauls Travelers Co Inc) | 1,325 | 59,703 | 110 | 4,658 | 1,435 | 62,235 | (2,126) | - | - | - |
| TRINITY INDUSTRIES INC | | | 780 | 14,912 | 780 | 14,036 | (877) | - | - | - |
| TUPPERWARE BRANDS CORP | - | - | 510 | 13,522 | 110 | 4,436 | 1,476 | 400 | 10,561 | 18,628 |
| U G I CORP NEW | 320 | 7,452 | 160 | 3,938 | 480 | 10,994 | (396) | - | - | - |
| U R S CORP | 170 | 6,729 | 90 | 3,668 | - | - | - | 260 | 10,397 | 11,575 |
| ULTRA PETROLEUM CORP | 150 | 6,256 | 80 | 3,004 | 230 | 8,681 | (578) | - | - | - |
| UNION PAC CORP | - | - | 1,530 | 63,492 | - | - | - | 1,530 | 63,492 | 97,767 |
| UNITED STS STL CORP NEW | - | - | 360 | 16,529 | - | - | - | 360 | 16,529 | 19,843 |
| UNITED TECHNOLOGIES CORP | 2,825 | 103,936 | 110 | 5,866 | - | - | - | 2,935 | 109,802 | 203,718 |
| UNITED THERAPEUTICS CORP DEL | 80 | 7,276 | 360 | 11,380 | 40 | 3,392 | (247) | 400 | 15,018 | 21,060 |
| URBAN OUTFITTERS INC | 260 | 5,327 | 1,040 | 25,279 | 720 | 11,718 | (990) | 580 | 17,898 | 20,294 |

# THE GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULE OF STOCK ACTIVITY
## YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31,2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Amount | Shares | Proceeds | Gain (Loss) | Shares | Book Value | Market Value |
| US BANCORP DEL | 4,932 | 144,429 | 1,430 | 32,082 | - | - | - | 6,362 | 176,511 | 143,209 |
| VALERO ENERGY CORP NEW | - | - | 2,840 | 56,203 | - | - | - | 2,840 | 56,203 | 47,570 |
| VALIDUS HOLDINGS LTD | 410 | 7,135 | 180 | 4,585 | 590 | 13,600 | 1,880 | - | - | - |
| VALSPAR CORP | - | - | 600 | 13,288 | 600 | 16,401 | 3,113 | - | - | - |
| VERIZON COMMUNICATIONS INC | 4,300 | 162,371 | 200 | 6,360 | 1,390 | 41,553 | (13,715) | 3,110 | 113,462 | 103,034 |
| VERTEX PHARMACEUTICALS INC | 310 | 7,077 | 510 | 15,242 | 340 | 13,127 | 3,842 | 480 | 13,035 | 20,568 |
| W M S INDS INC | - | - | 330 | 15,702 | 330 | 13,045 | (2,658) | - | - | - |
| WABCO HOLDINGS INC-W/I | - | - | 530 | 10,996 | 190 | 4,465 | 522 | 340 | 7,054 | 8,769 |
| WABTEC CORP | 260 | 11,399 | 160 | 5,843 | 420 | 16,794 | (448) | - | - | - |
| WADDELL & REED FINANCIAL INC CL A | - | - | 870 | 15,280 | 310 | 7,992 | 1,727 | 560 | 9,015 | 17,102 |
| WAL MART STORES, INC | 1,140 | 64,741 | 90 | 4,828 | - | - | - | 1,230 | 69,569 | 65,744 |
| WALT DISNEY WORLD (THE) | 1,790 | 37,183 | 1,570 | 35,107 | 260 | 8,282 | 1,017 | 3,100 | 65,025 | 99,975 |
| WARNACO GROUP INC (THE) | 180 | 3,119 | 330 | 6,802 | 510 | 20,200 | 10,279 | - | - | - |
| WASHINGTON FEDERAL INC | - | - | 830 | 16,238 | - | - | - | 830 | 16,238 | 16,052 |
| WASTE CONNECTIONS INC | - | - | 610 | 15,849 | 10 | 275 | 19 | 600 | 15,593 | 20,004 |
| WATSON WYATT WORLDWIDE INC CL A | - | - | 350 | 16,545 | 350 | 12,507 | (4,037) | - | - | - |
| WEATHERFORD INTL LTD BERMUDA | - | - | 900 | 9,852 | 900 | 16,308 | 6,456 | - | - | - |
| WELLCARE HEALTH PLANS INC | - | - | 490 | 12,270 | 60 | 1,878 | 375 | 430 | 10,768 | 15,807 |
| WESTERN DIGITAL CORP | - | - | 2,620 | 56,535 | 1,490 | 46,517 | 14,203 | 1,130 | 24,221 | 49,890 |
| WHIRLPOOL CORPORATION COM | 520 | 56,901 | 150 | 10,610 | - | - | - | 670 | 67,511 | 54,042 |
| WILLIAMS CO INC | 3,535 | 74,766 | 1,730 | 27,940 | - | - | - | 5,265 | 102,706 | 110,986 |
| WISCONSIN ENERGY CORP | 230 | 9,345 | 190 | 7,829 | 150 | 6,568 | 296 | 270 | 10,902 | 13,454 |
| YUM! BRANDS INC | - | - | 2,180 | 59,993 | 510 | 16,749 | 2,393 | 1,670 | 45,638 | 58,400 |
| LITIGATION PROCEEDS/CAPITAL GAINS | - | - | | | | 8,754 | 8,754 | - | - | - |
| ROUNDING | - | (2) | - | - | - | - | - | - | 2 | - |
| GRAND TOTAL | 252,790 | $ 9,212,578 | 270,613 | $ 6,147,633 | 205,200 | $ 4,933,519 | $ (579,811) | 318,203 | $ 9,846,883 | $ 10,732,031 |

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF GOVERNMENT SECURITY ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31, 2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Book Value | Principal | Amount | Principal | Proceeds | Gain (Loss) | Principal | Book Value | Market Value |
| FEDERAL AGRI MTGE CORP 2 1% 08/10/12 | $ - | $ - | $ 65,000 | $ 65,000 | $ - | $ - | $ - | $ 65,000 | $ 65,000 | $ 65,835 |
| FEDERAL FARM CR BKS 2 125% 06/18/12 | - | - | 105,000 | 104,748 | - | - | - | 105,000 | 104,748 | 106 313 |
| FEDERAL FARM CR BKS 2 25% 04/24/12 | - | - | 170,000 | 169,997 | 35,000 | 35,734 | 735 | 135,000 | 134,997 | 137,279 |
| FEDERAL FARM CR BKS 3 00% 09/22/14 | - | - | 90,000 | 89,883 | - | - | - | 90,000 | 89,883 | 90,282 |
| FEDERAL FARM CR BKS 3 4% 2/7/13 | 190,000 | 182,943 | - | - | - | - | 1,550 | 190,000 | 184,493 | 198,075 |
| FEDERAL FARM CR BKS 3 875% 10/07/13 | - | - | 100,000 | 105,886 | - | - | - | 100,000 | 105,886 | 105,688 |
| FEDERAL FARM CR BKS 3 875% 8/25/11 | 100,000 | 99,954 | - | - | 100,000 | 105,111 | 5,156 | - | - | - |
| FEDERAL FARM CR BKS 4 75% 05/07/10 | 145,000 | 146,653 | - | - | 145,000 | 150,104 | 3,451 | - | - | - |
| FEDERAL FARM CR BKS 2 625% 4/21/11 | 145,000 | 144,543 | - | - | 145,000 | 149,221 | 4,678 | - | - | - |
| FEDERAL FARM CR BKS CONS 5 00% 10/23/09 | 150,000 | 153,158 | - | - | 150,000 | 154,155 | 997 | - | - | - |
| FEDERAL HOME LN BKS 3 625% 10/18/13 | 90,000 | 89,303 | - | - | 20,000 | 21,154 | 1,317 | 70,000 | 69,466 | 73,325 |
| FEDERAL HOME LN BKS 3 5% 7/16/10 | 70,000 | 70,407 | - | - | 70,000 | 71,867 | 1,459 | - | - | - |
| FEDERAL HOME LN BKS 4 25% 6/14/13 | 105,000 | 105,200 | - | - | 25,000 | 26,794 | 1,746 | 80,000 | 80,152 | 85,600 |
| FEDERAL HOME LN BKS 5 000% 12/11/09 | 80,000 | 82,778 | - | - | 80,000 | 81,253 | (1,525) | - | - | - |
| FEDERAL HOME LN BKS 5 125% 9/10/10 | 90,000 | 95,083 | - | - | 75,000 | 78,382 | (854) | 15,000 | 15,847 | 15,492 |
| FEDERAL HOME LN BKS 5 375% 8/15/18 | 105,000 | 107,844 | - | - | 105,000 | 114,393 | 6,549 | - | - | - |
| FEDERAL HOME LN MTG CORP # E20201 7 5% 10/01/10 | 1,688 | 1,740 | - | - | 1,688 | 1,703 | (37) | - | - | - |
| FEDERAL HOME LN MTG CORP 2 00% 04/27/12 | - | - | 95,000 | 94,858 | - | - | - | 95,000 | 94,858 | 95,633 |
| FEDERAL HOME LN MTG CORP 5 375% 01/09/14 | 100,000 | 100,400 | - | - | 100,000 | 100,000 | (400) | - | - | - |
| FEDERAL HOME LN MTG CORP 5 400% 02/02/12 | 100,000 | 101,825 | - | - | 100,000 | 100,000 | (1,825) | - | - | - |
| FEDERAL HOME LN MTG CORP REMIC 7 950% 10/15/20 | 1,274 | 1,355 | - | - | 244 | 244 | (7) | 1,031 | 1,105 | 1,080 |
| FEDERAL HOME LN MTG CORP GRP # 01G1477 5 812% 01/01/37 | 78,869 | 79,510 | - | - | 78,869 | 81,498 | 1,988 | - | - | |
| FEDERAL HOME LN MTG CORP REMIC TR 5 125% 12/15/13 | 21,777 | 21,739 | - | - | 7,494 | 7,494 | 13 | 14,283 | 14,258 | 14,744 |
| FEDERAL NATL MTG ASSN POOL #907897 5 844% 12/01/36 | 60,799 | 61,507 | - | - | 60,799 | 62,171 | 664 | - | - | - |
| FEDERAL NATL MTG ASSN POOL #938578 6 000% 09/01/36 | 38,526 | 38,147 | - | - | 38,526 | 40,593 | 2,446 | - | - | - |
| FEDERAL NATL MTG ASSN 2 875% 10/12/10 | 190,000 | 189,982 | - | - | 135,000 | 138,283 | 3,278 | 55,000 | 54,977 | 55,980 |
| FEDERAL NATL MTG ASSN 3 00% 09/16/14 | - | - | 95,000 | 94,744 | - | - | - | 95,000 | 94,744 | 96,217 |
| FEDERAL NATL MTG ASSN 4 0% 8/18/11 | 230,000 | 230,828 | - | - | 230,000 | 232,346 | 1,518 | - | - | - |
| FEDERAL NATL MTG ASSN 4 375% 07/17/13 | - | - | 130,000 | 140,719 | - | - | - | 130,000 | 140,719 | 139,385 |
| FEDERAL NATL MTG ASSN 4 750% 03/12/10 | 250,000 | 255,057 | - | - | 50,000 | 50,911 | (100) | 200,000 | 204,046 | 201,812 |
| FEDERAL NATL MTG ASSN 5 25% 03/05/14 | 150,000 | 154,383 | - | - | - | - | - | 150,000 | 154,383 | 151,313 |
| PRIVATE EXPORT FNDG 4 375% 03/15/19 | - | - | 190,000 | 189,592 | - | - | - | 190,000 | 189,592 | 189,525 |
| UNITED STATES TREASURY INFL BD 1 375% 07/15/18 | 80,373 | 79 761 | - | - | 176 | 544 | - | 80,197 | 79,217 | 80,360 |
| UNITED STATES TREASURY INFL INDEX 0 625% 04/15/13 | - | - | 50,979 | 48,589 | - | - | 158 | 50,979 | 48,747 | 52,000 |
| UNITED STATES TREASURY INFL INDEX 2 375% 01/15/17 | 204,113 | 240,553 | - | - | 446 | 13,558 | - | 203,667 | 226,996 | 219,976 |
| UNITED STATES TREASURY NTS 2 375% 08/31/10 | 205,000 | 205,513 | - | - | 205,000 | 210,821 | 5,308 | - | - | - |
| UNITED STATES TREASURY NTS 3 25% 05/31/16 | - | - | 35,000 | 34,831 | 5,000 | 5,121 | 145 | 30,000 | 29,855 | 30,124 |
| UNITED STATES TREASURY NTS 3 875% 05/15/18 | 10,000 | 10,196 | - | - | 10,000 | 11,046 | 850 | - | - | - |
| UNITED STATES TREASURY NTS 4 000% 11/15/12 | - | - | 385,000 | 413,960 | - | - | - | 385,000 | 413,960 | 411,257 |
| UNITED STATES TREASURY NTS 4 250% 8/15/13 | 195,000 | 203,638 | 110,000 | 119,750 | 160,000 | 177,176 | 10,088 | 145,000 | 156,300 | 156,464 |
| UNITED STATES TREASURY NTS 4 250% 01/15/11 | 70,000 | 73,516 | 300,000 | 320,543 | 85,000 | 89,143 | (2,068) | 285,000 | 302,848 | 295,688 |
| UNITED STATES TREASURY NTS 4 250% 11/15/13 | 90,000 | 94,610 | 355,000 | 386,322 | 90,000 | 100,427 | 5,817 | 355,000 | 386,322 | 383,510 |
| UNITED STATES TREASURY NTS 4 250% 11/15/17 | 95,000 | 95,404 | - | - | 95,000 | 107,350 | 11,945 | - | - | - |
| UNITED STATES TREASURY NTS 4 500% 11/15/15 | - | - | 165 000 | 182,441 | - | - | - | 165,000 | 182,441 | 178,677 |
| UNITED STATES TREASURY NTS 4 625% 02/29/12 | 195,000 | 208,784 | 500,000 | 547,452 | - | - | - | 695,000 | 756,237 | 744,901 |

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF GOVERNMENT SECURITY ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31, 2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Book Value | Principal | Amount | Principal | Proceeds | Gain (Loss) | Principal | Book Value | Market Value |
| UNITED STATES TREASURY NTS 4 625% 08/31/11 | 930,000 | 975,701 | 10,000 | 10,847 | - | - | - | 940,000 | 986,548 | 996,767 |
| UNITED STATES TREASURY NTS 4 625% 11/15/16 | 335,000 | 331,228 | - | - | 210,000 | 237,198 | 28,239 | 125,000 | 122,269 | 135,244 |
| UNITED STATES TREASURY NTS 4 875% 04/30/11 | 195,000 | 196,638 | - | - | 195,000 | 207,872 | 11,235 | - | - | - |
| UNITED STATES TREASURY NTS 4 875% 06/30/12 | 100,000 | 102,629 | - | - | 100,000 | 111,515 | 8,886 | - | - | - |
| UNITED STATES TREASURY NTS 5 125% 05/15/16 | 390,000 | 425,929 | 80,000 | 89,038 | 220,000 | 253,618 | 13 011 | 250,000 | 274,359 | 278,828 |
| ROUNDING | - | - | - | - | | | | | (2) | |
| GRAND TOTAL | $ 5,587,420 | $ 5,758,439 | $ 3,030,979 | $ 3,209,198 | $ 3,128,242 | $ 3,328,799 | $ 126,412 | $ 5,490,157 | $ 5,765,250 | $ 5,787,369 |

THE GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF BOND AND OTHER OBLIGATIONS ACTIVITY
FOR YEAR ENDED DECEMBER 31,2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31, 2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Book Value | Principal | Cost | Principal | Proceeds | Gain (Loss) | Principal | Book Value | Market Value |
| AETNA INC 5 75% 6/15/2011 | $ 50,000 | $ 52,004 | $ - | $ - | $ - | $ - | $ - | $ 50,000 | $ 52,004 | $ 52,436 |
| AMERICAN GEN FIN CORP 5 375% 10-01-12 | 48,000 | 49,289 | - | - | 48,000 | 21,600 | (27,689) | - | - | - |
| AMGEN INC 5 70% 2-01-19 | - | - | 35,000 | 34,922 | - | - | - | 35,000 | 34,922 | 37,532 |
| ASTRAZENECA PLC 5 400% 09-15-12 | 75,000 | 71,007 | - | - | - | - | 341 | 75,000 | 71,348 | 83,338 |
| AT&T INC 5 8% 2/15/19 | - | - | 55,000 | 59,605 | - | - | - | 55,000 | 59,605 | 58,628 |
| AXA FINL INC | 50,000 | 51,794 | - | - | - | - | - | 50,000 | 51,794 | 51,891 |
| BANC AMER COML MTG 4 128% 07/10/42 | 53,000 | 53,266 | - | - | 39,863 | 39,863 | (200) | 13,137 | 13,203 | 13,142 |
| BANK OF AMER CORP 5 75% 8/15/2016 | 85,000 | 86,794 | - | - | - | - | - | 85,000 | 86,794 | 85,554 |
| BARCLAYS BANK PLC 5 0% 9/22/16 | - | - | 90,000 | 89,884 | - | - | - | 90,000 | 89,884 | 91,963 |
| BEAR STEARNS COML MTG SECS INC 4 940% 10/12/42 | 14,870 | 14,731 | - | - | 9,516 | 9,516 | 89 | 5,354 | 5,303 | 5,377 |
| BEAR STEARNS COML MTG SECS INC 4 5% 10/28/2010 | 50,000 | 48,345 | - | - | 50,000 | 51,792 | 3,447 | - | - | - |
| BP CAPITAL MARKETS 3 625% 5/08/14 | - | - | 95 000 | 95,000 | 95,000 | 96,737 | 1,737 | - | - | - |
| BRITISH SKY BROADCASTING GROUP 6 875% 02/23/09 | 55,000 | 56,447 | - | - | 55,000 | 55,000 | (1,447) | - | - | - |
| CALIFORNIA ST 5 45% 4/01/15 | - | - | 55,000 | 55,340 | - | - | - | 55,000 | 55,340 | 55,321 |
| CALIFORNIA ST 5 95% 4/01/16 | - | - | 40,000 | 40,202 | - | - | - | 40,000 | 40,202 | 40,348 |
| CATERPILLAR FINL SERVS 4 300% 06/01/10 | 20,000 | 19,808 | - | - | - | - | - | 20,000 | 19,808 | 20,265 |
| CATERPILLAR FINL SERVS 5 05% 12/01/10 | 40,000 | 42,140 | - | - | 40,000 | 41,377 | (763) | - | - | - |
| CATERPILLAR FINL SERVS 6 2% 9/30/13 | - | - | 40,000 | 42,265 | 40,000 | 40,366 | (1,900) | - | - | - |
| CATERPILLAR FINL SERVS 6 125% 2/17/14 | - | - | 40,000 | 39,433 | - | - | 72 | 40,000 | 39,505 | 44,702 |
| CD 2005-C1 COMMERCIAL MTG 5 046% 07/15/44 | 26,240 | 26,317 | - | - | 12,761 | 12,761 | (37) | 13,479 | 13,519 | 13,488 |
| CISCO SYSTEMS INC 5 5% 2/22/2016 | 90,000 | 92,976 | - | - | - | - | - | 90,000 | 92,976 | 98,811 |
| CIT GROUP INC 5 400% 02/13/12 | 48,000 | 47,863 | - | - | 48,000 | 31,200 | (16,663) | - | - | - |
| CITIGROUP INC 5 100% 09/29/11 | 164,000 | 163,657 | - | - | 164,000 | 152,843 | (10,814) | - | - | - |
| CITIGROUP INC 5 3% 10/17/12 | - | - | 165,000 | 147,276 | 45,000 | 47,054 | 9,063 | 120,000 | 109,285 | 125,009 |
| COCO-COLA CO 5 35% 11/15/2017 | 60,000 | 63,219 | - | - | - | - | - | 60,000 | 63,219 | 64,633 |
| COMCAST CORP NEW 5 850% 11/15/15 | 55,000 | 54,996 | - | - | - | - | - | 55,000 | 54,996 | 60,436 |
| CON EDISON CO OF NY 4 875% 2/1/2013 | 94,000 | 93,159 | - | - | - | - | - | 94,000 | 93,159 | 100,168 |
| DAIMLERCHRYSLER AUTO 4 980% 11/08/11 | 42,000 | 41,991 | - | - | 16,994 | 16,994 | 4 | 25,006 | 25,001 | 25,214 |
| DEERE JOHN CAP CORP 7 000% 03/15/12 | 25,000 | 27,013 | - | - | - | - | - | 25,000 | 27,013 | 27,734 |
| DEVON FING CORP U L C 6 8% 09/30/11 | 65,000 | 69,786 | - | - | 65,000 | 69,971 | 185 | - | - | - |
| DIAGEO FIN BV 5 500% 04/01/13 | 60,000 | 61,166 | - | - | - | - | - | 60,000 | 61,166 | 64,629 |
| FORD CR AUTO OWNERTR 2007-A 0 000% 06/15/12 | 110,000 | 109,975 | - | - | - | - | - | 110,000 | 109,975 | 115,089 |
| GENERAL DYNAMICS CORP 5 25% 2/1/2014 | 40,000 | 39,811 | - | - | - | - | - | 40,000 | 39,811 | 43,519 |
| GENERAL ELECTRIC CAP CORP 6 000% 06/15/12 | 215,000 | 226,561 | - | - | 155,000 | 166,916 40 | 2,389 | 60,000 | 62,034 | 64,675 |
| GE COML MTG CORP 2003-C-1 4 093% 01/10/38 | 20,367 | 20,916 | - | - | 20,367 | 20,857 | (58) | - | - | - |
| GLAXOSMITHKLINE CAP INC 5 65% 5/15/18 | 75,000 | 69,742 | - | - | - | - | 420 | 75,000 | 70,162 | 80,894 |
| GOLDMAN SACHS GROUP INC 4 75% 7/15/13 | - | - | 120,000 | 125,832 | 30,000 | 31,482 | 24 | 90,000 | 94,374 | 94,162 |
| GOLDMAN SACHS GROUP INC 5 625% 01/15/17 | 209,000 | 207,591 | - | - | 209,000 | 205,019 | (2 573) | - | - | - |
| HARTFORD FINL SVCS GROUP INC 5 375% 03/15/17 | 49,000 | 49,041 | - | - | 49,000 | 37,513 | (11,527) | - | - | - |
| HOUSEHOLD FINANCE CORP 6 375% 11/27/2012 | 70,000 | 71,475 | - | - | - | - | - | 70,000 | 71,475 | 76,232 |

# THE GEORGE LINK JR. FOUNDATION, INC.
## SCHEDULE OF BOND AND OTHER OBLIGATIONS ACTIVITY
### FOR YEAR ENDED DECEMBER 31,2009

| | January 1, 2009 | | Purchases | | Sales | | | December 31, 2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Book Value | Principal | Cost | Principal | Proceeds | Gain (Loss) | Principal | Book Value | Market Value |
| HYDRO-QUEBEC 8% 2/1/2013 | 40,000 | 45 989 | - | - | 40,000 | 45,990 | 1 | - | - | - |
| HYDRO-QUEBEC 7 50% 04/01/16 | - | - | 30,000 | 34,951 | 30,000 | 34,403 | (548) | - | - | - |
| INTERNATIONAL BUSINESS MACHINE 7 500% 06/15/13 | 100,000 | 119,384 | - | - | - | - | - | 100,000 | 119,384 | 115,886 |
| INTUIT 5 4% 03/15/12 | 75,000 | 75 194 | - | - | - | - | - | 75,000 | 75,194 | 79,680 |
| JOHNSON CTLS INC 5 250% 01/15/11 | 60,000 | 60,889 | - | - | - | - | - | 60,000 | 60,889 | 62,965 |
| JOHNSON CTLS INC 5 5% 01/15/16 | 10,000 | 9 551 | - | - | 10,000 | 9,199 | (352) | - | - | - |
| JPMORGAN CHASE & CO 5 375% 10/01/12 | 94,000 | 93,918 | - | - | - | - | - | 94,000 | 93,918 | 101,720 |
| LILLY ELI & CO 5 200% 03/15/17 | 96,000 | 95,933 | - | - | - | - | - | 96,000 | 95,933 | 101,647 |
| MCDONALD'S CORP 5 8% 10/15/2017 | 60,000 | 63,508 | - | - | - | - | - | 60,000 | 63,508 | 66,310 |
| MERRILL LYNCH & CO INC MI1'/N 0 000% 03/02/09 | 38,000 | 38,000 | - | - | 38,000 | 38,000 | - | - | - | - |
| MERRILL LYNCH & CO INC MIT/N 5 45% 2/5/2013 | 100,000 | 99,870 | - | - | - | - | - | 100,000 | 99,870 | 105,227 |
| MET LIFE INC 6 125% 12/01/11 | 84,000 | 89,819 | - | - | 84,000 | 89,700 | (118) | - | - | - |
| MET LIFE INC 6 75% 6/01/16 | - | - | 50,000 | 49,988 | - | - | - | 50,000 | 49,988 | 55,992 |
| MORGAN STANLEY CAP I INC 4 690% 06/13/41 | 131,000 | 131,692 | - | - | 48,149 | 48,149 | (254) | 82,851 | 83,289 | 83,531 |
| MORGAN STANLEY GLOBAL 4 75% 4/1/2014 | 70,000 | 61,902 | - | - | - | - | 1,310 | 70,000 | 63,212 | 70,403 |
| NOVA SCOTIA PROVINCE 5 125% 1/26/2017 | 85,000 | 90,395 | - | - | 25,000 | 27,269 | 682 | 60,000 | 63,808 | 63,889 |
| NYSE EURONEXT 4 8% 6/28/2013 | 65,000 | 64,843 | - | - | - | - | - | 65,000 | 64,843 | 68,193 |
| OCCIDENTAL PETROLEUM 4 125% 6/01/16 | - | - | 35,000 | 34,752 | - | - | - | 35,000 | 34,752 | 35,256 |
| ONTARIO (PROVINCE OF) 4 0% 10/07/19 | - | - | 70,000 | 69,880 | - | - | - | 70,000 | 69,880 | 67,028 |
| ORACLE CORP 5 75% 4/15/18 | 90,000 | 89,958 | - | - | - | - | - | 90,000 | 89,958 | 97,307 |
| PFIZER INC 6 2% 3/15/19 | - | - | 50,000 | 49,950 | - | - | - | 50,000 | 49,950 | 55,581 |
| PROGRESS ENERGY INC 6 85% 4/15/12 | 35,000 | 37,095 | 20,000 | 21,483 | - | - | - | 55,000 | 58,578 | 59,702 |
| PRUDENTIAL FINANCIAL INC 5 500% 03/15/16 | 34,000 | 33,914 | - | - | 34,000 | 29,425 | (4,489) | - | - | - |
| SBC COMMUNICATIONS INC 5 100% 09/15/14 | 94,000 | 90,916 | - | - | 94,000 | 101,839 | 10,922 | - | - | - |
| SIMON PPTY GROUP LP 5 75% 5/1/12 | 75,000 | 75,471 | - | - | - | - | - | 75,000 | 75,471 | 78,788 |
| TELEFONICA EMISIONES 4 949% 1/15/15 | - | - | 35,000 | 35,000 | - | - | - | 35,000 | 35,000 | 37,413 |
| TIME WARNER CABLE INC 8 25% 4/01/19 | - | - | 60,000 | 66,828 | - | - | - | 60,000 | 66,828 | 71,465 |
| TIME WARNER CABLE INC 8 75% 2/14/2019 | 40,000 | 39,386 | - | - | 40,000 | 45,304 | 5 918 | - | - | - |
| UNITED TECHNOLOGIES CORP 6 125% 2/1/2019 | 25,000 | 24,960 | - | - | - | - | - | 25,000 | 24,960 | 27,626 |
| UPS 4 5% 1/15/2013 | 35,000 | 34,851 | - | - | 35,000 | 36,855 | 2,003 | - | - | - |
| VODAFONE GROUP 7 75% 2/15/10 | 75,000 | 78,475 | - | - | - | - | - | 75,000 | 78,475 | 75,573 |
| VULCAN MATLS Co 5 600% 11/30/12 | 75,000 | 76,356 | - | - | 75,000 | 74,929 | (1,427) | - | - | - |
| WAL MART STORES INC 4 55% 05/01/13 | 84,000 | 84,761 | - | - | - | - | - | 84,000 | 84,761 | 89,499 |
| WELLS FARGO & CO 6 375% 8/1/11 | 60,000 | 61,410 | - | - | - | - | - | 60,000 | 61,410 | 63,920 |
| XEROX CORP 5 5% 5/15/2012 | 75,000 | 74,846 | - | - | 75,000 | 68,276 | (6,570) | - | - | - |
| XTO ENERGY INC 5 5% 6/15/2018 | 35,000 | 34,839 | - | - | - | - | - | 35,000 | 34,839 | 37,333 |
| ROUNDING | | | | | | | | | 2 | |
| GRAND TOTAL | 3,998,477 | $ 4,061,003 | 1,085,000 | $ 1,092,590 | 1,820,650 | $ 1,798,195 | $ (48,823) | 3,262,827 | $ 3,306,575 | $ 3,467,121 |

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF MUTUAL FUND ACTIVITY
FOR YEAR ENDED DECEMBER 31,2009

| | January 1, 2009 | | Purchases | | Sales | | | Book Value | December 31, 2009 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Shares | Book Value | Shares | Cost | Shares | Proceeds | Gain (Loss) | Adjustment | Amount | Book Value | Market Value |
| BNY MELLON SMALL CAP STOCK FUND CLASS M | 50,798 | $ 407,390 | 22,910 | $ 163,035 | - | $ - | $ - | $ - | 73,708 | $ 570,425 | $ 689,171 |
| BNY PARTNERS FUND II LLC | 3,400 | 3,400,000 | 100 0 | - | - | - | - | (1,480,000) | 3,500 | 1,920,000 | 2,556,330 |
| DODGE & COX FDS INTL STK FD | 41,824 | 2,008,000 | - | - | - | - | - | - | 41,824 | 2,008,000 | 1,332,110 |
| DREYFUS INFLATION ADJUSTED SECS FD | - | - | 16,664 7 | 201,638 | - | - | - | - | 16,665 | 201,638 | 207,476 |
| DREYFUS PR GL REAL ESTTE FD CL 1 | 69,854 | 752,080 | 4,136 5 | 26,069 | - | - | - | - | 73,990 | 778,149 | 480,197 |
| DREYFUS PREMIER LTD TERM HIGH YIELD FUND | 218,861 | 2,145,951 | 104,581 3 | 167,292 | 51,810 | 328,840 | (59,366) | - | 271,632 | 1,925,037 | 1,762,889 |
| EFT VANGUARD EMERGING MARKETS EFT INC | 8,600 | 726,814 | 7,225 0 | 165,407 | - | - | - | - | 15,825 | 892,221 | 1,001,425 |
| HARRIS ASSOC OAKMARK INTL FUND | 47,145 | 941,476 | - | - | - | - | - | - | 47,145 | 941,476 | 793,914 |
| ISHARES S&P GSCI COMMODITY - IND | - | - | 6,600 0 | 196,775 | - | - | - | - | 6,600 | 196,775 | 210,012 |
| ISHARESTR SMCI EAFE INDEX FD | 22,600 | 1,302,632 | - | - | - | - | - | - | 22,600 | 1,302,632 | 1,249,328 |
| T ROWE PRICE INT'L EMERGING MARKETS FUND | 31,531 | 699,675 | 3,701 2 | 69,681 | 336 | 10,000 | (3,786) | - | 34,896 | 755,570 | 1,050,022 |
| GRAND TOTAL | 494,612 | $ 12,384,019 | 165,919 | $ 989,896 | 52,146 | $ 338,840 | $ (63,152) | $ (1,480,000) | 608,385 | $ 11,491,923 | $ 11,332,874 |