Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: THE WILLARD T.C. JOHNSON FOUNDATION, INC.

A Employer identification number: 13-2993310

Number and street (or P O box number if mail is not delivered to street address): C/O ROBERT W. JOHNSON IV
THE JOHNSON CO., INC. 630 FIFTH AVENUE — Room/suite: 1510

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: NEW YORK, NY 10111

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 51,936,520.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	125,959.	125,959.	0.	ATCH 1
	4 Dividends and interest from securities	628,064.	628,064.	0.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-559,274.			
	b Gross sales price for all assets on line 6a 2,914,201.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	65,528.	0.	0.	ATCH 3
	12 **Total** Add lines 1 through 11	260,277.	754,023.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	2,598.	2,598.	0.	0.
	b Accounting fees (attach schedule) [5]	46,200.	23,100.	0.	23,100.
	c Other professional fees (attach schedule) [6]	98,512.	98,512.	0.	0.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	5,578.	5,578.	0.	0.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) [8]	11,128.	9,628.	0.	1,500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	164,016.	139,416.	0.	24,600.
	25 Contributions, gifts, grants paid	2,720,000.			2,720,000.
	26 Total expenses and disbursements Add lines 24 and 25	2,884,016.	139,416.	0.	2,744,600.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,623,739.			
	b **Net investment income** (if negative, enter -0-)		614,607.		
	c **Adjusted net income** (if negative, enter -0-)			-0-.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	25,104,148.	85,177.	85,177.
2 Savings and temporary cash investments			
3 Accounts receivable ▶ 0.			
Less allowance for doubtful accounts ▶	33,529.	0.	0.
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule) Atch14	1,442,836.	23,593,561.	23,598,821.
b Investments - corporate stock (attach schedule) ATCH 14	14,309,666.	14,759,650.	24,722,949.
c Investments - corporate bonds (attach schedule) ATCH 14	1,002,147.	956,976.	1,006,855.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)	2,591,140.	2,466,239.	2,522,464.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ ATCH 9)	2,130.	254.	254.
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	44,485,596.	41,861,857.	51,936,520.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	44,485,596.	41,861,857.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	44,485,596.	41,861,857.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	44,485,596.	41,861,857.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,485,596.
2 Enter amount from Part I, line 27a	2	-2,623,739.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	41,861,857.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,861,857.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -559,274.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,596,014.	56,117,540.	0.064080
2007	2,951,421.	64,122,978.	0.046028
2006	2,707,825.	64,444,630.	0.042018
2005	2,791,235.	62,272,455.	0.044823
2004	2,917,850.	59,770,090.	0.048818

2	**Total** of line 1, column (d)	2	0.245767
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049153
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	50,499,551.
5	Multiply line 4 by line 3	5	2,482,204.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,146.
7	Add lines 5 and 6	7	2,488,350.
8	Enter qualifying distributions from Part XII, line 4	8	2,744,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,146.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,146.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,146.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 9,836.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	9,836.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,690.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 3,690. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EISNER LLP Telephone no ▶ 212-891-4187

Located at ▶ 750 THIRD AVENUE NEW YORK, NY ZIP + 4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	38,673,917.
b	Average of monthly cash balances	1b	12,594,663.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	51,268,580.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	51,268,580.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	769,029.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	50,499,551.
6	**Minimum investment return.** Enter 5% of line 5	6	2,524,978.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	2,524,978.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 6,146.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,146.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,518,832.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	2,518,832.
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,518,832.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,744,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,744,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,146.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,738,454.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,518,832.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			2,717,670.	
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 2,744,600.				
a Applied to 2008, but not more than line 2a			2,717,670.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				26,930.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,491,902.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 11

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT

c Any submission deadlines

NO SPECIFIC DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				2,720,000.
Total ▶ **3a**				2,720,000.
b *Approved for future payment*				
Total ▶ **3b**				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	125,959.	
4 Dividends and interest from securities			14	628,064.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory			18	-559,274.	
11 Other revenue a					
b ATTACHMENT 13				65,528.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				260,277.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 260,277.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/10/10 | Title President

Paid Preparer's Use Only

Preparer's signature	Michael V. Olm	Date 04/28/2010	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	EISNER LLP 750 THIRD AVENUE NEW YORK, NY 10017-2703		EIN 13-1639826	Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2009
548,442.		527,838.					20,604.	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2009
696,479.		704,006.					-7,527.	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2009
1,660,941.		2,097,337.					-436,396.	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2009
8,339.		144,294.					-135,955.	
TOTAL GAIN(LOSS)		....					-559,274.	

JSA
9E1730 1 000

THE WILLARD T.C. JOHNSON FOUNDATION INC
SUMMARY OF CAPITAL GAINS LOSSES
YEAR ENDED: 12/31/2009

EIN: 13-2993310

PART IV, LINE 1	SHORT TERM GAIN(LOSS)	LONG TERM GAIN(LOSS)
PAGE 3 OF 11	20,604	
PAGE 8 OF 11		(7,527)
PAGE 10 OF 11		(436,396)
PAGE 11 OF 11		(135,954)
	20,604	(579,878)

SHORT TERM CAPITAL GAIN (LOSS)	20,604
LONG TERM CAPITAL GAIN (LOSS)	(579,878)
TOTAL CAPITAL GAINS (LOSSES)	(559,274)

Client: 635
Report Date: 02-09-2010 Time: 12:42:18 REPORT # 5
7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

CAPITAL GAINS AND LOSSES - SHORT TERM()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Bp Capital Markets 2014/05/08 - 3.625%					
25,000.00	05/01/09	07/16/09	25,457.00	25,000.00	457.00
Caterpillar Fin Svcs Corp M/T/N 2010/12/01 - 5.05%					
10,000.00	08/06/08	01/29/09	10,344.20	10,313.70	30.50
Caterpillar Financial Services 2013/09/30 - 6.20%					
10,000.00	01/29/09	04/14/09	10,091.40	10,566.30	-474.90
Citigroup Inc.2012/10/17 - 5.30%					
25,000.00	05/01/09	08/25/09	25,076.75	22,314.50	2,762.25
Erp Operating LP 2011/03/02 - 6.95%					
10,000.00	11/12/08	01/28/09	10,000.00	9,580.20	419.80
Federal Farm Credit 2010/05/07 - 4.75%					
30,000.00	09/25/08	06/15/09	31,110.00	30,818.16	291.84
Federal Farm Credit 2010/05/07 - 4.75%					
5,000.00	09/25/08	08/13/09	5,156.00	5,136.36	19.64
Federal Farm Credit Banks 2009/10/23 - 5.00%					
35,000.00	10/23/08	02/19/09	35,969.50	35,780.15	189.35
Federal Farm Credit Banks 2011/08/25 - 3.875%					
5,000.00	10/15/08	08/18/09	5,255.65	4,997.71	257.94
Federal Home Loan Bank 2009/12/11 - 5.00%					
15,000.00	09/30/08	08/05/09	15,236.40	15,347.10	-110.70
Federal Home Loan Bank 2009/12/11 - 5.00%					
5,000.00	09/30/08	08/13/09	5,076.18	5,115.70	-39.52
Federal Home Loan Bank 2018/08/15 - 5.375%					
30,000.00	09/26/08	02/23/09	32,683.80	30,812.58	1,871.22

7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

CAPITAL GAINS AND LOSSES - SHORT TERM()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Federal Home Loan Banks 2010/07/16 - 3.50%					
5,000.00	09/25/08	08/13/09	5,134.35	5,024.02	110.33
Federal Home Loan Mtg Corp. 2011/07/28 - 4.00%					
30,000.00	09/24/08	07/28/09	30,000.00	29,934.38	65.62
Federal Home Loan Mtg Corp. 2012/02/02 - 5.40%					
20,000.00	10/03/08	02/02/09	20,000.00	19,975.80	24.20
Federal Nat'l Mtg Assn 2010/10/12 - 2.875%					
30,000.00	10/15/08	10/01/09	30,729.54	29,749.49	980.05
Federal Nat'l Mtg Assn 2011/08/18 - 4.00%					
30,000.00	09/29/08	04/24/09	30,306.00	30,108.00	198.00
Hydro-Quebec 2016/04/01 - 7.50%					
10,000.00	04/29/09	06/24/09	11,467.50	11,650.20	-182.70
Hydro-Quebec Deb Ser IF 2013/02/01 - 8.00%					
10,000.00	07/30/08	04/29/09	11,497.50	11,502.40	-4.90
Pepsico Inc. 2018/11/01 - 7.90%					
5,000.00	10/03/08	07/08/09	6,212.95	5,188.19	1,024.76
Pepsico Inc. 2018/11/01 - 7.90%					
5,000.00	11/04/08	07/08/09	6,212.95	5,338.29	874.66
Time Warner Cable Inc. 2019/01/14 - 8.75%					
10,000.00	11/13/08	05/27/09	11,325.90	9,846.50	1,479.40
US Treasury Notes 2013/08/15 - 4.25%					
15,000.00	06/05/08	02/23/09	16,692.12	15,664.45	1,027.67
US Treasury Notes 2013/08/15 - 4.25%					
25,000.00	06/05/08	05/01/09	27,563.39	26,107.43	1,455.96

7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

CAPITAL GAINS AND LOSSES - SHORT TERM()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
US Treasury Notes 2013/08/15 - 4.25%					
10,000.00	06/05/08	05/20/09	11,001.92	10,442.97	558.95
US Treasury Notes 2015/11/15 - 4.50%					
25,000.00	10/08/08	02/23/09	28,472.56	26,832.13	1,640.43
US Treasury Notes 2016/05/15 - 5.125%					
10,000.00	06/05/08	01/13/09	12,133.55	10,888.28	1,245.27
US Treasury Notes 2016/05/15 - 5.125%					
20,000.00	06/05/08	04/22/09	23,421.80	21,776 56	1,645.24
US Treasury Notes 2016/05/15 - 5.125%					
10,000.00	06/05/08	05/26/09	11,307.77	10,888.28	419.49
US Treasury Notes 2016/05/15 - 5.125%					
5,000.00	06/05/08	05/27/09	5,657.60	5,444.14	213.46
US Treasury Notes 2016/08/15 - 4.875%					
5,000.00	10/08/08	10/01/09	5,624.00	5,446.31	177.69
US Treasury Notes 2018/05/15 - 3.875%					
15,000.00	05/22/08	03/17/09	16,160.09	14,927.93	1,232.16
US Treasury Notes 2018/05/15 - 3.875%					
10,000.00	11/13/08	10/01/09	10,491.37	10,196.13	295.24
US Treasury Notes 2018/08/15 - 4.00%					
5,000.00	09/03/08	02/17/09	5,572.05	5,123.26	448.79
CAPITAL GAINS AND LOSSES - SHORT TERM TOTALS:			$548,441.79	$527,837.60	$20,604.19

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
American General Fin Corp M/T/N 2012/10/01 - 5.375%					
2,000.00	09/23/03	02/26/09	900.00	2,048.34	-1,148.34
American General Fin Corp M/T/N 2012/10/01 - 5.375%					
15,000.00	02/19/04	02/26/09	6,750.00	15,808.65	-9,058.65
American Int'l Group 2016/10/18 - 5.60%					
33,000.00	10/24/06	10/07/09	25,228.50	32,964.36	-7,735.86
Bear Stearns Cos Inc. 2010/10/28 - 4.50%					
10,000.00	03/25/08	09/18/09	10,358.30	9,548.00	810.30
British Sky Broadcasting Group 2009/02/23 - 6.875%					
15,000.00	11/08/07	02/23/09	15,000.00	15,394.50	-394.50
CIT Group Inc. 2012/02/13 - 5.40%					
5,000.00	02/06/07	05/20/09	3,250.00	4,996.30	-1,746.30
CIT Group Inc. 2012/02/13 - 5.40%					
10,000.00	02/12/07	05/20/09	6,500.00	9,971.50	-3,471.50
Citigroup Inc. 2011/09/29 - 5.10%					
25,000.00	05/02/07	05/01/09	23,299.25	25,002.50	-1,703.25
Devon Financing Corp. 2011/09/30 - 6.875%					
10,000.00	12/05/07	05/20/09	10,763.20	10,736.30	26.90
Devon Financing Corp. 2011/09/30 - 6.875%					
10,000.00	12/05/07	05/26/09	10,771.50	10,736.30	35.20
Federal Farm Credit Banks 2011/04/21 - 2.625%					
10,000.00	04/15/08	09/24/09	10,291.11	9,968.50	322.61
Federal Farm Credit Banks 2011/04/21 - 2.625%					
20,000.00	04/15/08	10/16/09	20,549.58	19,975.42	574.16

7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Federal Farm Credit Banks 2011/04/21 - 2.625%					
5,000.00	10/15/08	10/16/09	5,137.39	4,877.75	259.64
Federal Farm Credit Banks 2011/08/25 - 3.875%					
20,000.00	07/02/08	08/18/09	21,022.58	20,183.60	838.98
Federal Home Loan Banks 2010/07/16 - 3.50%					
15,000.00	09/25/08	10/15/09	15,359.28	15,072.08	287.20
Federal Home Loan Mtg Corp. 2015/11/17 - 4.75%					
16,000.00	03/08/07	02/20/09	17,705.30	15,868.64	1,836.66
Federal Home Loan Mtg Corp. 2015/11/17 - 4.75%					
9,000.00	05/01/07	02/20/09	9,959.23	8,872.87	1,086.36
Federal Home Loan Mtg Corp. Grp #1G1477 2037/01/01 - 5.796%					
30,000.00	02/08/07	11/18/09	21,823.09	21,278.05	545.04
Federal Nat'l Mtg Assn 2010/01/15 - 7.25%					
15,000.00	12/28/01	01/15/09	15,881.43	16,473.00	-591.57
Federal Nat'l Mtg Assn 2010/01/15 - 7.25%					
10,000.00	12/28/01	08/13/09	10,289.49	10,982.00	-692.51
Federal Nat'l Mtg Assn 2010/03/12 - 4.75%					
5,000.00	09/30/08	10/01/09	5,100.44	5,124.91	-24.47
Federal Nat'l Mtg Assn 2010/08/15 - 4.25%					
40,000.00	04/25/07	05/28/09	41,683.52	39,337.28	2,346.24
Federal Nat'l Mtg Assn Pool #907897 2036/12/01 - 5.879%					
31,000.00	03/09/07	11/18/09	12,965.51	12,864.60	100.91
GE Coml Mtg Corp. 2038/01/10 - 4.093%					
22,000.00	04/07/03	07/10/09	8,804.43	9,161.81	-357.38

7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
General Electric Cap Corp. M/T/N 2012/06/15 - 6.00%					
15,000.00	02/06/07	10/06/09	16,153.20	15,527.25	625.95
Goldman Sachs Group 2017/01/15 - 5.625%					
43,000.00	01/19/07	10/06/09	43,842.80	42,710.18	1,132.62
Hartford Finl Svcs Group Inc 2017/03/15 - 5.375%					
19,000.00	03/07/07	05/27/09	15,416.98	19,015.77	-3,598.79
Metlife Inc. 2011/12/01 - 6.125%					
33,000.00	07/26/04	09/01/09	35,239.38	35,285.91	-46.53
Prudential Financial Inc. 2016/03/15 - 5.50%					
7,000.00	03/20/06	10/07/09	7,111.93	6,979.91	132.02
Prudential Financial Inc. 2016/03/15 - 5.50%					
3,000.00	11/06/06	10/07/09	3,047.97	2,995.20	52.77
SBC Communications Inc. 2014/09/15 - 5.10%					
18,000.00	07/14/05	10/06/09	19,501.02	18,202.32	1,298.70
SBC Communications Inc. 2014/09/15 - 5.10%					
14,000.00	07/15/05	10/06/09	15,167.46	14,159.32	1,008.14
US Treasury Notes 2009/08/15 - 6.00%					
5,000.00	10/12/07	02/19/09	5,128.69	5,159.37	-30.68
US Treasury Notes 2009/08/15 - 6.00%					
5,000.00	10/12/07	07/30/09	5,012.68	5,159.37	-146.69
US Treasury Notes 2009/08/15 - 6.00%					
1,000.00	10/12/07	08/15/09	1,000.00	1,031.88	-31.88
US Treasury Notes 2009/08/15 - 6.00%					
4,000.00	12/11/07	08/15/09	4,000.00	4,197.81	-197.81

02-09-2010 Time: 12:42:19 REPORT # 5
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INVESTMENT COUNSEL ACCOUNT

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
US Treasury Notes 2010/02/15 - 4.75%					
15,000.00	10/22/07	01/06/09	15,691.36	15,293.56	397.80
US Treasury Notes 2010/08/15 - 4.125%					
15,000.00	09/11/07	09/24/09	15,497.99	15,093.75	404.24
US Treasury Notes 2010/08/31 - 2.375%					
65,000.00	09/03/08	10/06/09	66,175.36	65,162.72	1,012.64
US Treasury Notes 2010/08/31 - 2.375%					
10,000.00	09/11/08	10/06/09	10,180.83	10,039.49	141.34
US Treasury Notes 2011/12/31 - 4.625%					
5,000.00	03/02/07	02/19/09	5,474.59	5,031.64	442.95
US Treasury Notes 2016/05/15 - 5.125%					
10,000.00	06/05/08	06/22/09	11,120.66	10,888.28	232.38
US Treasury Notes 2016/05/15 - 5.125%					
10,000.00	06/05/08	09/18/09	11,338.63	10,888.29	450.34
US Treasury Notes 2016/05/15 - 5.125%					
5,000.00	08/05/08	09/18/09	5,669.32	5,463.11	206.21
US Treasury Notes 2017/05/15 - 4.50%					
30,000.00	07/05/07	02/17/09	34,382.69	28,564.46	5,818.23
US Treasury Notes 2018/05/15 - 3.875%					
5,000.00	05/22/08	06/03/09	5,156.62	4,975.97	180.65
US Treasury Notes 2018/05/15 - 3.875%					
5,000.00	05/22/08	10/01/09	5,245.68	4,975.98	269.70
United Parcel Service Inc. 2013/01/15 - 4.50%					
10,000.00	01/10/08	05/12/09	10,529.90	9,957.50	572.40

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR TOTALS:			$696,478.87	$704,006.30	-$7,527.43
TOTALS:			$1,244,920.66	$1,231,843.90	$13,076.76
SHORT AND LONG TERM TOTALS:			$1,244,920.66	$1,231,843.90	$13,076.76

7 WTCJ FDTN - MORGAN MGMT

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
JPM Ultra Bond Select Shs Fund					
200,336.25	09/30/05	03/16/09	1,552,605.94	1,961,291.86	-408,685.92
JPM Ultra Bond Select Shs Fund					
856.90	11/01/05	03/16/09	6,640.98	8,363.33	-1,722.35
JPM Ultra Bond Select Shs Fund					
936.72	12/01/05	03/16/09	7,259.58	9,132.98	-1,873.40
JPM Ultra Bond Select Shs Fund					
1,015.47	01/03/06	03/16/09	7,869.89	9,910.96	-2,041.07
JPM Ultra Bond Select Shs Fund					
918.61	02/09/06	03/16/09	7,119.23	8,956.42	-1,837.19
JPM Ultra Bond Select Shs Fund					
922.95	03/22/06	03/16/09	7,152.86	8,989.49	-1,836.63
JPM Ultra Bond Select Shs Fund					
979.83	04/03/06	03/16/09	7,593.68	9,523.98	-1,930.30
JPM Ultra Bond Select Shs Fund					
984.68	05/17/06	03/16/09	7,631.27	9,561.21	-1,929.94
JPM Ultra Bond Select Shs Fund					
1,042.71	06/30/06	03/16/09	8,081.00	10,103.82	-2,022.82
JPM Ultra Bond Select Shs Fund					
1,047.01	07/03/06	03/16/09	8,114.33	10,145.53	-2,031.20
JPM Ultra Bond Select Shs Fund					
1,049.17	08/01/06	03/16/09	8,131.07	10,187.41	-2,056.34
JPM Ultra Bond Select Shs Fund					
1,051.32	09/01/06	03/16/09	8,147.73	10,229.38	-2,081.65

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
JPM Ultra Bond Select Shs Fund					
1,028.20	10/02/06	03/16/09	7,968.55	10,014.65	-2,046.10
JPM Ultra Bond Select Shs Fund					
2,145.20	12/01/06	03/16/09	16,625.30	20,926.25	-4,300.95
CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR TOTALS:			$1,660,941.41	$2,097,337.27	-$436,395.86
TOTALS:			$1,660,941.41	$2,097,337.27	-$436,395.86

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(NEUBERGER BERMAN)

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 01/01/09 TO: 12/31/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
MBIA Inc.					
2,900.00	11/21/01	02/27/09	8,339.45	144,293.85	-135,954.40
CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR TOTALS:			$8,339.45	$144,293.85	-$135,954.40
TOTALS:			$8,339.45	$144,293.85	-$135,954.40

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CORP BONDS	79,225.	79,225.	0.
INTEREST INCOME - CHECKING & OTHER	7,188.	7,188.	0.
INTEREST INCOME - US GOVT	39,546.	39,546.	0.
TOTAL	125,959.	125,959.	0.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDEND INCOME		628,064.	628,064.	0.
	TOTAL	628,064.	628,064.	0.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
2008 OVERPAYMENT REFUNDED	65,528.	0.	0.
TOTALS	65,528.	0.	0.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	2,598.	2,598.	0.	0.
TOTALS	2,598.	2,598.	0.	0.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		46,200.	23,100.	0.	23,100.
	TOTALS	46,200.	23,100.	0.	23,100.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	98,512.	98,512.	0.	0.
TOTALS	98,512.	98,512.	0.	0.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	5,578.	5,578.	0.	0.
TOTALS	5,578.	5,578.	0.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CUSTODY FEES	9,628.	9,628.	0.	0.
NY FILING FEE	1,500.	0.	0.	1,500.
TOTALS	11,128.	9,628.	0.	1,500.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST ON PURCHASES	1,110	1,110
ADJUSTMENT - INFLATION / DEFLATION	(856)	(856)
TOTALS	254.	254.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BETTY W. JOHNSON C/O THE JOHNSON COMPANY, INC. 630 FIFTH AVENUE, SUITE 1510 NEW YORK, NY 10111	CHAIRMAN/DIR 3.00	0.	0.	0.
ROBERT W. JOHNSON IV C/O THE JOHNSON COMPANY, INC. 630 FIFTH AVENUE, SUITE 1510 NEW YORK, NY 10111	PRES/DIR 4.00	0.	0.	0.
CHRISTOPHER W. JOHNSON C/O THE JOHNSON COMPANY, INC. 630 FIFTH AVENUE, SUITE 1510 NEW YORK, NY 10111	DIR.,VP,SEC.,TREAS. 2.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT W. JOHNSON IV
C/O THE JOHNSON COMPANY, INC.

630 FIFTH AVENUE, SUITE 1510

NEW YORK, NY 10111

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

NO RESTRICTIONS EXCEPT THAT THE ORGANIZATIONS MUST BE LISTED UNDER SEC 501(C)(3) OF THE INTERNAL REVENUE CODE.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
2008 OPVERPAYMENT REFUNDED				65,528.	
TOTALS				65,528.	

WTC JOHNSON FOUNDATION
INVESTMENTS ASSETS
12/31/2009

	U.S.OBLIG & MUNI	CORP STOCK	BONDS/ NOTES	INV. OTHER	MISC ASSETS	TOTALS
BASIS						
INVESTMENT COUNSEL	1,647,919.38		956,976.30			2,604,895.68
BEAR STEARNS	19,437,709.74					19,437,709.74
MORGAN MGMT		269,444.00		2,466,238.67		2,735,682.67
SCUDDER	2,507,931.76	14,490,205.50				16,998,137.26
	23,593,560.88	14,759,649.50	956,976.30	2,466,238.67	0.00	41,776,425.35
FMV						
INVESTMENT COUNSEL	1,653,179.36		1,006,854.55			2,660,033.91
BEAR STEARNS	19,437,709.74	0.00				19,437,709.74
MORGAN MGMT		8,816,446.50		2,522,464.21		11,338,910.71
SCUDDER	2,507,931.76	15,906,502.92				18,414,434.68
	23,598,820.86	24,722,949.42	1,006,854.55	2,522,464.21	0.00	51,851,089.04

SEE ATTACHED SHEET FOR DETAIL:

ATTAchment 14.

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
MUTUAL FUNDS CORP				
CRA4 Fund	19,437,709.74	19,437,709.74	1.0000	19,437,709.74
CORP		19,437,709.74		19,437,709.74
MUTUAL FUNDS		19,437,709.74		19,437,709.74
TOTAL MARKETABLE SECURITIES		19,437,709.74		19,437,709.74
GRAND TOTAL		19,437,709.74		19,437,709.74

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7 WTCJ FDTN - SCUDDER
(NEUBERGER BERMAN)

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	STOCKS			
	CORP			
Abbott Laboratories	14,100.00	684,324.59	53.9900	761,259.02
Air Products & Chemicals, Inc.	6,000.00	278,763.89	81.0600	486,359.99
American Express Co.	13,600.00	414,381.02	40.5200	551,072.01
AT&T Inc.	16,960.00	518,903.80	28.0300	475,388.81
Bank of America Corp.	5,000.00	111,778.00	15.0600	75,300.00
Bank of New York Mellon Corp.	10,471.00	399,842.58	27.9700	292,873.86
Becton, Dickinson & Co.	11,500.00	388,907.00	78.8600	906,890.01
Chevron Corp.	12,600.00	508,922.50	76.9900	970,073.97
Cintas Corp	10,650.00	448,581.25	26.0700	277,645.50
Cisco Systems Inc.	28,000.00	590,241.50	23.9400	670,320.01
Citigroup Inc.	36,901.00	392,522.08	3.3100	122,142.31
Comcast Corp. Cl A Spl	7,000.00	108,281.60	16.8600	118,020.00
ConocoPhillips	4,000.00	194,530.40	51.0700	204,280.00
CVS Caremark Corp.	20,040.00	598,196.40	32.2100	645,488.38
Emerson Electric Co.	15,800.00	558,289.05	42.6000	673,079.98
General Electric Co.	18,200.00	698,024.50	15.1300	275,366.00
Intel Corp.	12,700.00	255,449.38	20.4000	259,080.00
International Business Machines Corp	6,000.00	601,464.96	130.9000	785,399.96
Juniper Networks Inc.	13,500.00	244,790.10	26.6700	360,045.00
KLA-Tencor Corp.	6,900.00	317,055.00	36.1600	249,504.00
Laboratory Corp. of America Holdings	11,000.00	544,217.30	74.8400	823,239.96
MBIA Inc.	8,100.00	403,027.65	3.9800	32,238.00
Microsoft Corp.	20,000.00	688,783.91	30.4800	609,599.99
Royal Dutch Shell PLC	11,200.00	552,883.52	60.1100	673,232.01
Safeway Inc.	10,000.00	203,325.00	21.2900	212,900.01
Southwest Airlines Inc.	33,000.00	509,737.80	11.4300	377,190.01
State Street Corp.	5,100.00	211,664.04	43.5000	221,850.00
Sysco Corp.	15,200.00	296,053.34	27.9400	424,688.01
Target Corp.	12,000.00	439,200.00	48.3700	580,439.99
United Technologies Corp.	15,000.00	547,414.50	69.4100	1,041,150.05
US Bancorp Del.	12,400.00	360,592.00	22.5100	279,124.00
Wal-Mart Stores, Inc.	10,100.00	427,617.25	53.4500	539,845.01

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	STOCKS			
	CORP			
Walgreen Co.	14,000.00	544,754.00	36.7200	514,080.02
Wells Fargo & Co. New	11,800.00	350,755.00	26.9900	318,482.00
Windstream Corp.	8,995.00	96,930.59	10.9900	98,855.05
CORP		14,490,205.50		15,906,502.92
STOCKS		14,490,205.50		15,906,502.92
	MUTUAL FUNDS			
	CORP			
CRA4 Fund	2,507,931.76	2,507,931.76	1.0000	2,507,931.76
CORP		2,507,931.76		2,507,931.76
MUTUAL FUNDS		2,507,931.76		2,507,931.76
TOTAL MARKETABLE SECURITIES		16,998,137.26		18,414,434.68
GRAND TOTAL		16,998,137.26		18,414,434.68

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7 WTCJ FDTN - SCUDDER
(NEUBERGER BERMAN)

INVESTMENT SUMMARY REPORT AS OF 12/31/09

STOCKS CORP	14,490,205.50		15,906,502.92	
TOTAL STOCKS		14,490,205.50		15,906,502.92
MUTUAL FUNDS CORP	2,507,931.76		2,507,931.76	
TOTAL MUTUAL FUNDS		2,507,931.76		2,507,931.76
TOTAL MARKETABLE SECURITIES		16,998,137.26		18,414,434.68
GRAND TOTAL		16,998,137.26		18,414,434.68

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	STOCKS			
	CORP			
Johnson & Johnson Co.	136,800.00	267,757.50	64.4100	8,811,288.50
Northeast Utilities	200 00	1,686.25	25.7900	5,158.00
CORP		269,443.75		8,816,446.50
STOCKS		269,443.75		8,816,446.50
	MUTUAL FUNDS			
	CORP			
CRA4 Fund	300,183.26	300,183.26	1.0000	300,183.26
JPM Core Bond Select Shs Fund	46,292.32	493,802.71	11.1000	513,844.77
JPMorgan Short Duration Bond Fund	157,459.55	1,672,252.70	10.8500	1,708,436.18
CORP		2,466,238.67		2,522,464.21
MUTUAL FUNDS		2,466,238.67		2,522,464.21
TOTAL MARKETABLE SECURITIES		2,735,682.42		11,338,910.71
GRAND TOTAL		2,735,682.42		11,338,910.71

INVESTMENT SUMMARY REPORT AS OF 12/31/09

STOCKS CORP	269,443.75		8,816,446.50
TOTAL STOCKS		269,443.75	8,816,446.50
MUTUAL FUNDS CORP	2,466,238.67		2,522,464.21
TOTAL MUTUAL FUNDS		2,466,238.67	2,522,464.21
TOTAL MARKETABLE SECURITIES		2,735,682.42	11,338,910.71
GRAND TOTAL		2,735,682.42	11,338,910.71

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
BONDS AND NOTES CORP				
Aetna US Healthcare Inc. 2011/06/15 5.75%	10,000.00	10,142.80	104.8710	10,487.10
Amgen Inc. 2019/02/01 5.70%	10,000.00	9,977.70	107.2350	10,723.50
AstraZeneca PLC 2017/09/15 5.90%	20,000.00	19,026.20	111.1170	22,223.40
AT&T Inc. 2019/02/15 5.80%	15,000.00	16,255.95	106.5960	15,989.40
AXA Financial Inc. 2010/08/01 7.75%	10,000.00	10,358.80	103.7810	10,378.10
Banc America Coml Mtg Inc. 2042/07/10 4.128%	26,000.00	6,476.95	24.7955	6,446.83
Barclays Bank PLC 2006/09/22 5.00%	25,000.00	24,967.75	102.1810	25,545.25
Caterpillar Financial Services 2014/02/17 6.125%	10,000.00	9,878.42	111.7540	11,175.40
Cisco System Inc. 2016/02/22 5.50%	25,000.00	23,421.91	109.7900	27,447.50
Citigroup Inc. 2014/09/14 5.00%	25,000.00	22,840.47	96.4020	24,100.50
Coca Cola Co. 2017/11/15 5.35%	15,000.00	15,126.15	107.7220	16,158.30
Comcast Corp. New 2015/11/15 5.85%	23,000.00	22,998.16	109.8830	25,273.09

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7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
BONDS AND NOTES CORP				
Consolidated Edison Co. NY Inc. 2013/02/01 4.875%	29,000.00	28,594.22	106.5620	30,902.98
Crh America Inc. 2013/10/15 5.30%	15,000.00	11,796.79	104.2180	15,632.70
DaimlerChrusler 2011/11/08 4.98%	18,000.00	10,714.65	60.0339	10,806.10
Deere John Cap Corp 2012/03/15 7.00%	25,000.00	27,012.75	110.9340	27,733.50
Diageo Finance Co. 2013/04/01 5.50%	15,000 00	14,856.30	107.7150	16,157.25
General Dynamics Corp. 2014/02/01 5.25%	10,000.00	9,952.80	108.7970	10,879.70
General Electric Cap Corp. M/T/N 2012/06/15 6.00%	15,000.00	15,527.25	107.7910	16,168.65
GlaxoSmithKline Cap Corp 2018/05/15 5.65%	15,000.00	14,032.40	107.8590	16,178.85
Goldman Sachs 2013/07/15 4.75%	40,000.00	41,944.00	104.6240	41,849.60
Household Finance Co. 2012/11/27 6.375%	25,000.00	24,388.72	108.9030	27,225.75
Int'l Business Machine Corp. Deb 2013/06/15 7.50%	34,000.00	40,590.56	115.8860	39,401.24
Intuit Sr Note 2012/03/15 5.40%	20,000.00	20,051.60	106.2400	21,248.00

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	BONDS AND NOTES CORP			
Johnson Controls Inc. 2011/01/15 5.25%	15,000.00	15,391.05	104.9410	15,741.15
JP Morgan Chase & Co. 2012/10/01 5.375	10,000.00	9,869.64	108.2130	10,821.30
Lilly Eli & Co. 2017/03/15 5.20%	30,000.00	29,979.00	105.8820	31,764.60
McDonalds Corp. M/T/N 2007/10/15 5.80%	15,000.00	15,368.85	110.5170	16,577.55
Merrill Lynch & Co. 2013/02/05 5.45%	20,000.00	19,974.00	105.2270	21,045.40
Metlife Inc. 2016/06/01 6.75%	15,000.00	14,999.95	111.9840	16,797.60
Morgan Stanley Cap Inc. 2041/06/13 4.69%	56,000.00	35,604.25	63.7644	35,708.06
Morgan Stanley Global Sub Notes 2014/04/01 4.75%	15,000.00	13,545.40	100.5750	15,086.25
News America Inc. 2014/12/15 5.30%	20,000.00	19,542.26	108.0900	21,618.00
NYSE Euronext 2013/06/28 4.80%	15,000.00	14,963.85	104.9130	15,736.95
Occidental Petroleum Co. 2016/06/01 4.125%	10,000.00	9,929 20	100.7320	10,073.20
Oracle Corp. 2018/04/15 5.75%	20,000.00	20,105.40	108.1190	21,623.80

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
BONDS AND NOTES CORP				
Pfizer Inc. 2019/03/15 6.20%	15,000.00	14,984.85	111.1620	16,674.30
Private Export Funding Corp. 2019/03/15 4.375%	50,000.00	49,898.37	99.7500	49,875.00
Progress Energy Inc. 2012/04/15 6.85%	15,000.00	15,897.75	108.5490	16,282.35
Prudential Financial Inc. 2015/09/17 4.75%	10,000.00	9,976.70	101.4020	10,140.20
Rogers Wireless Inc. 2014/03/01 6.375%	20,000.00	21,090.40	110.7190	22,143.80
Telefonica Emisiones 2015/01/15 4.949%	10,000.00	10,000.00	106.8940	10,689.40
Time Warner Cable Inc. 2019/04/01 8.25%	15,000.00	16,707.05	119.1090	17,866.35
Time Warner Inc. New 2011/11/15 5.50%	15,000.00	14,878.23	106.1680	15,925.20
United Technologies Corp. 2019/02/01 6.125%	5,000.00	4,991.90	110.5050	5,525.25
Verizon Communications 2018/02/15 5.50%	25,000.00	26,501.25	104.3570	26,089.25
Wal-Mart Strores Inc. 2003/05/01 4.55%	15,000.00	15,135.90	106.5460	15,981.90
Wells Fargo & Co. 2011/08/01 6.375%	15,000.00	15,352.50	106.5330	15,979.95

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	BONDS AND NOTES CORP			
XTO Energy Inc. 2018/06/15 5.50%	5,000.00	4,976.95	106.6670	5,333.35
CORP		890,598.00		941,232.85
	BONDS AND NOTES MUNI			
California State 2015/04/01 5.45%	15,000.00	15,092.70	100.5840	15,087.60
California State 2016/04/01 5.95%	10,000.00	10,050.60	100.8710	10,087.10
Nova Scotia Prov CDA 2017/01/26 5.125%	20,000.00	21,269.40	106.4810	21,296.20
Province of Ontario 2019/10/07 4.00%	20,000.00	19,965.60	95.7540	19,150.80
MUNI		66,378.30		65,621.70
BONDS AND NOTES		956,976.30		1,006,854.55
	U.S. OBLIGATIONS GOVT			
Federal Agricultural Mtg Corp. 2012/08/10 2.10%	15,000.00	15,000.00	101.2850	15,192.75

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
U.S. OBLIGATIONS GOVT				
Federal Farm Credit 2012/06/18 2.125%	30,000.00	29,928.00	101.2500	30,375.00
Federal Farm Credit Bank 2012/04/24 2.25%	45,000.00	44,999.10	101.6880	45,759.60
Federal Farm Credit Bank 2013/10/07 3.875%	25,000.00	26,471.50	105.6880	26,422.00
Federal Farm Credit Bank 2014/09/22 3.00%	25,000.00	24,967.26	100.3130	25,078.25
Federal Home Loan Bank 2010/09/10 5.125%	25,000.00	25,956.30	103.2810	25,820.25
Federal Home Loan Banks 2013/06/14 4.25%	40,000.00	40,076.00	107.0000	42,800.00
Federal Home Loan Banks 2013/10/18 3.625%	20,000.00	19,943.10	104.7500	20,950.00
Federal Home Loan Mtg Corp. 2012/04/27 2.00%	25,000.00	24,962.50	100.6660	25,166.50
Federal Home Loan Mtg Corp. 2013/12/15 5.125%	21,000.00	6,653.77	32.7636	6,880.36
Federal Nat'l Mtg Assn 2010/03/12 4.75%	25,000.00	25,624.55	100.9060	25,226.50
Federal Nat'l Mtg Assn 2012/08/01 5.25%	57,000.00	58,259.67	106.7130	60,826.41
Federal Nat'l Mtg Assn 2013/7/17 4.375%	35,000.00	37,885.75	107.2190	37,526.65

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	U.S. OBLIGATIONS GOVT			
Federal Nat'l Mtg Assn 2014/03/05 5.25%	30,000.00	30,876.56	100.8750	30,262.50
Federal Nat'l Mtg Assn 2014/09/16 3.00%	25,000.00	24,932.50	101.2810	25,320.25
TSY Infl Index Notes 2018/07/15 1.375%	20,000.00	19,804.21	100.4495	20,089.90
TSY Infl IX N/B 2013/04/15 0.625%	15,293.55	14,624.12	102.0032	15,599.91
TSY Infl IX Notes 2017/01/15 2.375%	40,000.00	47,788.47	115.7771	46,310.84
United Mexican Sts 2017/01/15 5.625%	6,000.00	5,958.00	104.2500	6,255.00
US Treasury Notes 2010/08/15 4.125%	70,000.00	70,714.45	102.3400	71,638.00
US Treasury Notes 2011/01/15 4.25%	175,000.00	183,850.46	103.7500	181,562.50
US Treasury Notes 2011/08/31 4.625%	160,000.00	165,484.31	106.0390	169,662.40
US Treasury Notes 2012/02/29 4.625%	155,000.00	167,162.58	107.1800	166,129.00
US Treasury Notes 2012/11/15 4.00%	155,000.00	166,896.60	106.8200	165,571.00
US Treasury Notes 2013/08/15 4.25%	60,000.00	64,848.81	107.9060	64,743.60

INVESTMENT SUMMARY REPORT AS OF 12/31/09

MARKETABLE SECURITIES	SHARES	TAX BASIS	PRICE	VALUE
	U.S. OBLIGATIONS GOVT			
US Treasury Notes 2013/11/15 4.25%	90,000.00	98,081.16	108.0310	97,227.90
US Treasury Notes 2015/11/15 4.50%	40,000.00	44,084.92	108.2890	43,315.60
US Treasury Notes 2016/05/15 5.125%	60,000.00	67,835.00	111.5310	66,918.60
US Treasury Notes 2016/05/31 3.25%	10,000.00	9,951.60	100.4140	10,041.40
US Treasury Notes 2016/08/15 4.875%	20,000.00	21,785.24	109.9690	21,993.80
GOVT		1,585,406.49		1,590,666.47
U.S. OBLIGATIONS		1,585,406.49		1,590,666.47
	MUTUAL FUNDS CORP			
AIM Short Term Treasury Instit Fund	62,512.89	62,512.89	1.0000	62,512.89
CORP		62,512.89		62,512.89
MUTUAL FUNDS		62,512.89		62,512.89
TOTAL MARKETABLE SECURITIES		2,604,895.68		2,660,033.91
GRAND TOTAL		2,604,895.68		2,660,033.91

7 WTCJ FDTN - THE BANK OF NEW YORK
INVESTMENT COUNSEL ACCOUNT

INVESTMENT SUMMARY REPORT AS OF 12/31/09

BONDS AND NOTES CORP	890,598.00		941,232.85
BONDS AND NOTES MUNI	66,378.30		65,621.70
TOTAL BONDS AND NOTES		956,976.30	1,006,854.55
U.S. OBLIGATIONS GOVT	1,585,406.49		1,590,666.47
TOTAL U.S. OBLIGATIONS		1,585,406.49	1,590,666.47
MUTUAL FUNDS CORP	62,512.89		62,512.89
TOTAL MUTUAL FUNDS		62,512.89	62,512.89
TOTAL MARKETABLE SECURITIES		2,604,895.68	2,660,033.91
GRAND TOTAL		2,604,895.68	2,660,033.91

THE WILLIARD T.C. JOHNSON FOUNDATION, INC.
ID # 13-2993310
12/31/2009

PART XV SUPPLEMENTARY INFORMATION
GRANTS & CONTRIBUTIONS

RECIPIENT NAME AND ADDRESS		IF RECIPIENT IS AN INDIVIDUAL SHOW ANY RELATIONSHIP TO FOUND MANAGER OR CONTR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALLIANCE FOR LUPUS RESEARCH INC	28 W 44TH ST - STE 501, NEW YORK, NY 10036	N/A	PUBLIC	GENERAL SUPPORT	1,610,000.00
PRINCETON-BLAIRSTOWN CENTER, INC	350 ALEXANDER ST., PRINCETON, NJ 08540	N/A	PUBLIC	GENERAL SUPPORT	60,000.00
PRINCETON PUBLIC LIBRARY FOUNDATION	65 WITHERSPOON ST, PRINCETON, NJ 08542	N/A	PUBLIC	GENERAL SUPPORT	400,000 00
EASTER SEAL SOCIETY OF NEW JERSEY	1 KIMBERLY RD, EAST BRUNSWICK, NJ 08857	N/A	PUBLIC	GENERAL SUPPORT	150,000.00
MIDDLESEX COUNTY COLLEGE FOUNDATION IN(	P.O BOX 3050, EDISON NJ 08818	N/A	PUBLIC	GENERAL SUPPORT	500,000.00
TOTAL					2,720,000.00