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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Department of the Treasury Internal Revenue Service

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply Initial return Initial return of a former public charity Final return Amended return Address change Name change

Use the IRS label. Name of foundation THE ABRAHAM AND BEVERLY SOMMER FOUNDATION. A Employer identification number 13-2960992. B Telephone number (212) 581-9340. H Check type of organization Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year \$ 3,853,027. J Accounting method Accrual.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-1,809,540) and Adjusted net income (148,297).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	348,325	97,422	97,422		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	4,146,529 <input type="checkbox"/>	1,593,714	2,085,805		
	c	Investments—corporate bonds (attach schedule)	453,953 <input type="checkbox"/>	1,446,228	1,489,478		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	177,500 <input type="checkbox"/>	180,000	180,000		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	<input type="checkbox"/> 919 <input type="checkbox"/>	<input type="checkbox"/> 322 <input type="checkbox"/>	<input type="checkbox"/> 322 <input type="checkbox"/>			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,127,226	3,317,686	3,853,027			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,127,226	3,317,686			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	5,127,226	3,317,686				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,127,226	3,317,686				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,127,226
2	Enter amount from Part I, line 27a	2	-1,809,540
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,317,686
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,317,686

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a STATE OF ISRAEL BONDS	P	2007-04-05	2009-06-01
b SEE SCHEDULE ATTACHED	P	2001-01-01	2009-01-01
c SEE SCHEDULE ATTACHED	P	2009-01-01	2009-01-01
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,500		27,500	
b 2,172,073		3,916,410	-1,744,337
c 785,915		727,383	58,532
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			-1,744,337
c			58,532
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,685,805
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	58,532

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	219,732	4,773,838	0.04603
2007	177,500	5,406,408	0.03283
2006	254,000	6,161,883	0.04122
2005	200,500	4,875,965	0.04112
2004	231,250	4,746,422	0.04872

2 Total of line 1, column (d).	2	0.20992
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04198
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	3,394,284
5 Multiply line 4 by line 3.	5	142,506
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	898
7 Add lines 5 and 6.	7	143,404
8 Enter qualifying distributions from Part XII, line 4.	8	213,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	898
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	898
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	898
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,592
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	4,592
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,694
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 3,694 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of THE FOUNDATION Telephone no (212) 581-9340 Located at 810 SEVENTH AVENUE - 29TH FLR NEW YORK NY ZIP+4 10019			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b		No
7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK STELLA 810 SEVENTH AVENUE NEW YORK, NY 10019	SECT-TREASUR 0 00	0		
AMY SOMMER 408 10TH STREET SANTA MONICA, CA 90402	Vice President 0 00	0		
BEVERLY SOMMER 810 SEVENTH AVENUE NEW YORK, NY 10019	President 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments. See page 24 of the instructions _____	

Total. Add lines 1 through 3. **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,238,082
b	Average of monthly cash balances.	1b	207,892
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,445,974
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,445,974
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	51,690
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,394,284
6	Minimum investment return. Enter 5% of line 5.	6	169,714

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	169,714
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	898
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	898
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	168,816
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	168,816
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	168,816

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	213,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	213,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	898
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	212,602

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				168,816
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			145,095	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>213,500</u>				
a Applied to 2008, but not more than line 2a			145,095	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				68,405
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				100,411
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

BEVERLY SOMMER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE VARIOUS NEW YORK, NY 10019			VARIOUS	213,500
Total  3a				213,500
b <i>Approved for future payment</i>				
Total  3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... 1d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ***** Date: 2010-11-02 Title: *****

Sign Here section containing Preparer's Signature (BRUCE A ROSEN CPA), Date, Check if self-employed, Preparer's identifying number, Firm's name (Bruce A Rosen CPA PC), address (7 Cobblestone Court, Centerport, NY 11721), EIN, and Phone no (631) 754-1600.

**TY 2009 Investments Corporate
Bonds Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 09000047

Software Version: 2009v1.3

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE SCHEDULE	1,446,228	1,489,478

**TY 2009 Investments Corporate
Stock Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 09000047

Software Version: 2009v1.3

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS - SEE SCHEDULE	129,239	144,348
MUTUAL FUNDS - SEE SCHEDULE	173,332	190,316
CORPORATE STOCK - SEE SCHEDULE	1,291,143	1,751,141

TY 2009 Investments - Other Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 09000047

Software Version: 2009v1.3

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	AT COST	180,000	180,000

TY 2009 Other Assets Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 09000047

Software Version: 2009v1.3

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	919	322	322

TY 2009 Other Expenses Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 09000047

Software Version: 2009v1.3

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS	870	870	870	
NYS FILING FEE	250	250	250	
INVESTMENT ADVISORY FEES	19,484	19,484	19,484	

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2009 through 12/31/2009

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
Short-Term Gains						
TELEFONICA S A SPON	300	5/29/2008	3/10/2009	15,923.91	25,905.00	(9,981.09)
HSBC HOLDINGS	21	5/7/2008	3/10/2009	565.32	1,748.06	(1,182.74)
FEDERATED MKT OPP	183.43	3/31/2008	3/10/2009	1,819.63	2,269.03	(449.40)
LINEAR TECHNOLOGY CORP	900	5/9/2008	3/10/2009	19,349.98	32,382.00	(13,032.02)
FEDERATED MKT OPP	140.158	7/1/2008	3/10/2009	1,390.37	1,751.97	(361.60)
FEDERATED MKT OPP	134.49	10/1/2008	3/10/2009	1,334.14	1,574.88	(240.74)
BP PLC SPON	200	5/9/2008	3/10/2009	7,405.96	14,598.00	(7,192.04)
BP PLC SPON	350	5/9/2008	3/10/2009	12,960.42	25,532.50	(12,572.08)
TELEFONICA S A SPON	200	4/17/2008	3/10/2009	10,615.94	17,390.00	(6,774.06)
FEDERATED MKT OPP	718.126	12/31/2008	3/10/2009	7,123.81	7,389.52	(265.71)
BLACKROCK EUROFUND	205.155	12/12/2008	3/10/2009	1,548.80	1,944.87	(396.07)
UGI CORP	300	5/30/2008	3/10/2009	6,476.96	8,010.00	(1,533.04)
BLACKROCK EUROFUND	370.374	12/12/2008	3/10/2009	2,796.13	3,511.15	(715.02)
BANK NY MELLON CORP	235	3/10/2009	3/23/2009	6,299.65	4,276.81	2,022.84
BANK NY MELLON CORP	40	3/10/2009	3/23/2009	1,065.53	727.97	337.56
EDWARDS LIFESCIENCES CO...	175	3/10/2009	3/27/2009	11,010.94	9,764.74	1,246.20
LABORATORY CORP	100	3/10/2009	3/27/2009	5,890.57	5,458.55	432.02
CELGENE CORP	125	3/10/2009	3/27/2009	5,821.77	5,241.06	580.71
EXXON MOBIL CORP	175	3/10/2009	5/1/2009	11,875.19	11,602.24	272.95
ABBOTT LABS	150	3/10/2009	5/1/2009	6,208.33	7,094.78	(886.45)
JOHNSON & JOHNSON	225	3/10/2009	5/1/2009	11,746.94	10,711.91	1,035.03
EDISON INTL	300	3/10/2009	5/1/2009	8,747.77	7,337.55	1,410.22
DWS HIGH INCOME FD	16,494.85	3/10/2009	5/6/2009	64,000.00	57,237.13	6,762.87
EDWARDS LIFESCIENCES CO...	125	3/10/2009	5/7/2009	7,924.86	6,974.81	950.05
MEDTRONIC INC	400	3/10/2009	5/7/2009	13,307.66	9,847.40	3,460.26
EXPRESS SCRIPTS INC	75	3/10/2009	5/19/2009	4,571.87	3,497.78	1,074.09
VERIZON COMM	175	3/10/2009	6/24/2009	5,396.86	4,701.99	694.87
RESEARCH IN MOTION LTD	100	3/10/2009	6/24/2009	7,175.87	3,655.85	3,520.02
MYRIAD PHARMACEUTICALS	0.75	6/17/2009	7/1/2009	3.33	4.31	(0.98)
EOG RES INC	225	3/10/2009	7/6/2009	13,985.63	11,825.66	2,159.97
MYRIAD PHARMACEUTICALS	43	6/17/2009	7/6/2009	192.20	246.98	(54.78)
EXXON MOBIL CORP	75	3/10/2009	7/6/2009	5,084.12	4,972.39	111.73
TRANSOCEAN LTD	125	3/10/2009	7/6/2009	8,641.45	6,534.90	2,106.55
OCCIDENTAL PETE CORP	100	3/10/2009	7/6/2009	6,132.95	5,364.70	768.25
JOHN DEERE CORP 4.4% 7/...	50,000	9/26/2008	7/15/2009	50,000.00	50,035.50	(35.50)
AT&T INC	125	3/10/2009	7/16/2009	2,965.17	2,807.31	157.86
COLGATE PALMOLIVE CO	75	3/10/2009	7/17/2009	5,515.79	4,166.78	1,349.01
FIRSTENERGY CORP	325	3/10/2009	7/29/2009	13,455.76	12,312.30	1,143.46
MARRIOTT INTL INC	0.94	3/10/2009	8/1/2009	20.13	13.13	7.00
EDWARDS LIFESCIENCES CO...	100	3/10/2009	8/10/2009	6,416.39	5,579.85	836.54
CELANESE CORP	100	3/10/2009	8/12/2009	2,728.16	908.70	1,819.46
NVIDIA CORP	325	3/10/2009	8/12/2009	4,377.63	2,892.01	1,485.62
MOSAIC CO	75	4/29/2009	8/12/2009	3,946.39	2,936.25	1,010.14
RESEARCH IN MOTION LTD	100	3/10/2009	8/12/2009	7,172.04	3,655.85	3,516.19
ELI LILLY & CO 3.55% 3/6/12	100,000	3/10/2009	8/27/2009	103,800.00	101,467.00	2,333.00
DWS HIGH INCOME FD	8,235.29	3/10/2009	8/27/2009	35,000.00	28,576.46	6,423.54
MARRIOTT INTL INC	1	3/10/2009	9/3/2009	22.37	13.97	8.40
ECOLAB INC	175	3/10/2009	9/11/2009	7,715.55	5,439.96	2,275.59
WALMART STORES INC	150	3/10/2009	9/11/2009	7,612.30	7,232.78	379.52
SPDR GOLD TRUST	200	8/27/2009	9/18/2009	19,800.17	18,581.66	1,218.51
ECOLAB INC	125	3/10/2009	9/22/2009	5,778.50	3,885.69	1,892.81
KROGER CO	95	7/6/2009	9/22/2009	1,927.02	2,049.46	(122.44)
KROGER CO	180	7/6/2009	9/22/2009	3,656.73	3,883.20	(226.47)
INTERCONTINENTALEXCHAN...	100	3/10/2009	9/22/2009	9,697.17	6,188.95	3,508.22

Capital gains

ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2009 through 12/31/2009

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
ANADARKO PETE CORP	100	5/1/2009	9/22/2009	6,362.49	4,561.00	1,801.49
CAMERON INTL CORP	100	3/10/2009	9/22/2009	3,899.57	2,004.70	1,894.87
BAXTER INTL INC	30	6/24/2009	9/22/2009	1,749.40	1,519.13	230.27
BAXTER INTL INC	125	7/6/2009	9/23/2009	7,196.87	6,596.84	600.03
BAXTER INTL INC	70	6/24/2009	9/23/2009	4,030.24	3,544.64	485.60
KELLOGG CO	240	7/6/2009	9/23/2009	11,911.05	11,469.60	441.45
KELLOGG CO	10	7/6/2009	9/23/2009	496.29	477.50	18.79
HASBRO INC	325	5/1/2009	9/24/2009	8,888.00	8,469.50	418.50
NVIDIA CORP	450	3/10/2009	10/9/2009	6,335.83	4,004.33	2,331.50
ECOLAB INC	225	3/10/2009	10/9/2009	10,324.67	6,994.24	3,330.43
ACCENTURE LTD	225	3/10/2009	10/19/2009	8,697.69	6,236.32	2,461.37
EXPRESS SCRIPTS INC	75	3/10/2009	10/19/2009	6,125.19	3,497.78	2,627.41
BRULINGTON NORTHERN C...	225	3/10/2009	11/4/2009	21,863.61	11,963.48	9,900.13
AMETEK INC	50	3/10/2009	11/18/2009	1,861.00	1,403.13	457.87
AMETEK INC	30	3/10/2009	11/18/2009	1,118.52	841.88	276.64
AMETEK INC	100	3/10/2009	11/19/2009	3,657.90	2,806.25	851.65
AMETEK INC	45	3/10/2009	11/19/2009	1,645.15	1,262.81	382.34
DWS HIGH INCOME FD	8,411.07	3/10/2009	12/2/2009	38,018.04	29,186.41	8,831.63
MARRIOTT INTL INC	0.8	3/10/2009	12/3/2009	21.43	11.17	10.26
ANADARKO PETE CORP	100	5/1/2009	12/10/2009	5,824.07	4,561.00	1,263.07
OCCIDENTAL PETE CORP	100	3/10/2009	12/10/2009	7,678.02	5,364.70	2,313.32
CAMERON INTL CORP	175	3/10/2009	12/10/2009	6,555.33	3,508.23	3,047.10
BANK NY MELLON CORP	400	3/10/2009	12/10/2009	10,867.72	7,279.68	3,588.04
LOCKHEED MARTIN CORP	150	3/10/2009	12/10/2009	11,347.21	8,794.05	2,553.16
RESEARCH IN MOTION LTD	200	3/10/2009	12/23/2009	13,437.65	7,311.70	6,125.95
Total Short-Term Gains				785,915.07	727,383.37	58,531.70
Long-Term Gains						
GENERAL ELECTRIC CO	1,000	4/3/2000	3/4/2009	6,359.96	53,242.87	(46,882.91)
COCA COLA CO	100	5/26/2004	3/10/2009	3,902.98	5,084.24	(1,181.26)
FEDERATED MKT OPP	287.471	12/31/2007	3/10/2009	2,851.71	3,481.27	(629.56)
WELLPOINT INC	1,000	8/27/2003	3/10/2009	32,669.82	35,449.59	(2,779.77)
WELLPOINT INC	500	5/2/2007	3/10/2009	16,334.90	39,545.00	(23,210.10)
WYETH	1,000	11/2/2001	3/10/2009	41,119.76	56,786.05	(15,666.29)
LINCOLN INTL CORP	500	11/21/2005	3/10/2009	3,224.98	26,046.98	(22,822.00)
FOOTLOCKER	300	6/30/2004	3/10/2009	2,771.98	7,291.24	(4,519.26)
3M CO	500	8/27/2003	3/10/2009	21,774.87	36,069.99	(14,295.12)
ACE LTD BERMUDA	300	1/14/2008	3/10/2009	9,977.94	18,180.00	(8,202.06)
AIR PRODUCTS & CHEM	300	9/29/2005	3/10/2009	14,396.92	16,775.63	(2,378.71)
AIR PRODUCTS & CHEM	700	11/11/2005	3/10/2009	33,592.81	40,486.70	(6,893.89)
COACH INC	700	12/31/2005	3/10/2009	8,679.95	23,290.34	(14,610.39)
COACH INC	300	11/24/2006	3/10/2009	3,719.98	12,555.00	(8,835.02)
RIO TINTO PLC	100	7/11/2006	3/10/2009	10,754.94	20,970.00	(10,215.06)
XTO ENERGY INC	1,250	9/21/2005	3/10/2009	39,437.27	40,308.44	(871.17)
KIMBERLY CLARK CORP	300	11/1/2004	3/10/2009	13,244.93	17,654.67	(4,409.74)
CONOCOPHILLIPS	500	11/22/2006	3/10/2009	18,734.89	31,300.00	(12,565.11)
HOST HOTELS & RESORTS	918	2/13/2006	3/10/2009	3,488.38	0.00	3,488.38
HOST HOTELS & RESORTS	82	7/11/2006	3/10/2009	311.60	1,827.78	(1,516.18)
HOST HOTELS & RESORTS	2,000	11/6/2006	3/10/2009	7,599.95	46,100.00	(38,500.05)
SUN HEALTHCARE GROUP	1,600	12/20/2006	3/10/2009	13,296.08	18,000.00	(4,703.92)
MASCO CORP	1,000	3/11/2005	3/10/2009	3,809.97	35,044.88	(31,234.91)
PUBLIC SERV ENTERPRISE GR	600	10/17/2007	3/10/2009	14,705.91	27,294.00	(12,588.09)
PROCTER & GAMBLE CO	290	2/27/2004	3/10/2009	12,983.23	11,532.16	1,451.07
PROCTER & GAMBLE CO	97	4/30/2004	3/10/2009	4,342.67	4,195.11	147.56
PROCTER & GAMBLE CO	313	9/29/2005	3/10/2009	14,012.92	17,772.38	(3,759.46)

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2009 through 12/31/2009

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
PEPSICO INC	500	7/11/2006	3/10/2009	23,044.87	30,195.00	(7,150.13)
PEPSICO INC	100	9/19/2006	3/10/2009	4,608.97	6,475.00	(1,866.03)
BRISTOL MYERS SQUIBB CO	1,000	10/17/2007	3/10/2009	19,659.88	29,700.00	(10,040.12)
COACH INC	150	4/19/2007	3/10/2009	1,859.99	7,927.50	(6,067.51)
RIO TINTO PLC	100	7/12/2006	3/10/2009	10,754.94	20,990.00	(10,235.06)
BHP BILLITON LTD	750	2/1/2006	3/10/2009	29,339.83	29,941.31	(601.48)
XTO ENERGY INC	625	9/23/2005	3/10/2009	19,718.64	20,926.72	(1,208.08)
COCA COLA CO	900	3/5/2001	3/10/2009	35,126.79	47,678.79	(12,552.00)
CONOCOPHILLIPS	700	7/28/2006	3/10/2009	26,228.85	47,600.00	(21,371.15)
FOOTLOCKER	250	6/10/2005	3/10/2009	2,309.99	6,786.37	(4,476.38)
FOOTLOCKER	400	12/8/2006	3/10/2009	3,695.98	9,228.00	(5,532.02)
FOOTLOCKER	600	4/19/2007	3/10/2009	5,543.97	14,280.00	(8,736.03)
TEXTRON INC	1,000	9/21/2004	3/10/2009	4,459.97	31,533.03	(27,073.06)
TEXTRON INC	1,000	2/1/2006	3/10/2009	4,459.97	42,692.04	(38,232.07)
LORILLARD INC	500	2/22/2007	3/10/2009	28,639.84	36,150.00	(7,510.16)
LORILLARD INC	350	2/26/2007	3/10/2009	20,047.88	25,427.50	(5,379.62)
FREEMPORT MCMORAN	500	7/11/2006	3/10/2009	17,199.90	29,250.00	(12,050.10)
FREEMPORT MCMORAN	500	11/30/2006	3/10/2009	17,199.90	31,250.00	(14,050.10)
NIKE INC	775	11/30/2006	3/10/2009	31,309.82	37,196.13	(5,886.31)
APPLE INC	300	2/26/2007	3/10/2009	25,721.89	26,340.00	(618.11)
APPLE INC	250	4/20/2007	3/10/2009	21,434.90	22,625.00	(1,190.10)
PRAXAIR INC	500	9/26/2006	3/10/2009	28,454.84	29,225.00	(770.16)
PRAXAIR INC	500	11/30/2006	3/10/2009	28,454.84	31,300.00	(2,845.16)
INTL PAPER CO	300	8/27/2003	3/10/2009	1,442.99	12,329.61	(10,886.62)
INTL PAPER CO	400	10/22/2003	3/10/2009	1,923.99	15,785.66	(13,861.67)
INTL PAPER CO	150	2/23/2006	3/10/2009	721.50	5,151.31	(4,429.81)
INTL PAPER CO	150	11/6/2006	3/10/2009	721.49	4,980.00	(4,258.51)
ANALOG DEVICES INC	500	2/27/2007	3/10/2009	9,294.95	18,125.00	(8,830.05)
ANALOG DEVICES INC	500	10/17/2007	3/10/2009	9,294.94	18,240.00	(8,945.06)
ABERCROMBIE & FITCH CO	300	12/31/2007	3/10/2009	5,384.96	24,120.00	(18,735.04)
CLOROX CO	2,000	11/30/2006	3/10/2009	94,699.46	128,660.00	(33,960.54)
AMB PPTY CORP	250	5/15/2007	3/10/2009	2,939.98	14,987.50	(12,047.52)
AMB PPTY CORP	50	5/18/2007	3/10/2009	588.00	2,973.50	(2,385.50)
AMB PPTY CORP	700	10/17/2007	3/10/2009	8,231.95	46,025.00	(37,793.05)
MCDONALDS CORP	725	12/31/2007	3/10/2009	38,432.03	42,847.50	(4,415.47)
FOOTLOCKER	300	3/31/2004	3/10/2009	2,771.98	7,813.24	(5,041.26)
LINCOLN INTL CORP	500	9/19/2006	3/10/2009	3,224.98	30,525.00	(27,300.02)
QUALCOMM INC	50	5/10/2007	3/10/2009	1,694.99	2,212.50	(517.51)
BHP BILLITON LTD	250	1/20/2006	3/10/2009	9,779.95	9,318.29	461.66
BLACKROCK EUROFUND	124.73	12/17/2007	3/10/2009	941.64	2,479.63	(1,537.99)
RIO TINTO PLC	200	11/30/2006	3/10/2009	21,509.87	41,842.00	(20,332.13)
XTO ENERGY INC	625	10/27/2005	3/10/2009	19,718.63	21,557.80	(1,839.17)
COACH INC	350	4/20/2007	3/10/2009	4,339.97	18,287.50	(13,947.53)
WELLPOINT INC	500	4/30/2003	3/10/2009	16,334.91	16,841.63	(506.72)
NEWFIELD EXPLORATION	1,000	2/27/2004	3/10/2009	20,269.88	23,485.47	(3,215.59)
FOOTLOCKER	150	4/19/2005	3/10/2009	1,385.99	4,359.13	(2,973.14)
KIMBERLY CLARK CORP	200	9/11/2006	3/10/2009	8,829.95	12,680.00	(3,850.05)
KIMBERLY CLARK CORP	500	7/11/2007	3/10/2009	22,074.87	33,725.00	(11,650.13)
SUNTRUST BANKS INC	200	10/11/2006	3/10/2009	2,155.99	15,600.00	(13,444.01)
SUNTRUST BANKS INC	800	12/29/2006	3/10/2009	8,623.94	67,680.00	(59,056.06)
FORD MOTOR CO	496	4/18/2000	3/10/2009	877.91	15,096.22	(14,218.31)
FORD MOTOR CO	504	6/9/2003	3/10/2009	892.07	5,246.44	(4,354.37)
CHINA MOBILE LTD	500	2/26/2007	3/10/2009	21,064.88	24,550.00	(3,485.12)
CHINA MOBILE LTD	200	4/20/2007	3/10/2009	8,425.95	9,730.00	(1,304.05)
CHINA MOBILE LTD	300	5/10/2007	3/10/2009	12,638.92	13,950.00	(1,311.08)

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2009 through 12/31/2009

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
TOTAL SA FRANCE SPON	700	7/28/2006	3/10/2009	32,500.81	47,726.00	(15,225.19)
TOTAL SA FRANCE SPON	400	8/25/2006	3/10/2009	18,571.89	27,520.00	(8,948.11)
FLEXTRONICS INTL	1,000	4/2/2002	3/10/2009	1,930.08	18,641.93	(16,711.85)
DIAGEO PLC NEW	600	7/11/2006	3/10/2009	25,337.85	40,482.00	(15,144.15)
DIAGEO PLC NEW	150	7/12/2006	3/10/2009	6,334.46	10,110.00	(3,775.54)
DIAGEO PLC NEW	150	9/20/2006	3/10/2009	6,334.47	10,507.50	(4,173.03)
KAYNE ANDERSON ENERGY	955	9/25/2006	3/10/2009	7,172.95	23,875.00	(16,702.05)
KAYNE ANDERSON ENERGY	45	9/25/2006	3/10/2009	337.94	1,125.00	(787.06)
BP PLC SPON	450	5/15/2007	3/10/2009	16,663.41	29,857.50	(13,194.09)
BRITISH SKY BROADCASTING	100	4/23/2007	3/10/2009	2,460.99	4,620.00	(2,159.01)
BRITISH SKY BROADCASTING	500	5/10/2007	3/10/2009	12,304.93	25,250.00	(12,945.07)
BRITISH SKY BROADCASTING	400	10/17/2007	3/10/2009	9,843.94	22,480.00	(12,636.06)
NOVARTIS AG SPON	1,000	11/30/2006	3/10/2009	34,349.80	58,750.00	(24,400.20)
FOMENTO ECONOMICS	900	7/12/2006	3/10/2009	18,422.89	25,770.00	(7,347.11)
HSBC HOLDINGS	400	12/31/2005	3/10/2009	10,767.94	31,715.31	(20,947.37)
HSBC HOLDINGS	500	7/11/2006	3/10/2009	13,459.92	44,375.00	(30,915.08)
GOLDMAN SACHS 6.5% 10/3...	2,000	10/31/2005	3/10/2009	27,069.84	50,000.00	(22,930.16)
ROYAL KPN NV	200	9/11/2006	3/10/2009	2,511.98	2,490.00	21.98
ROYAL KPN NV	300	12/29/2006	3/10/2009	3,767.98	4,275.00	(507.02)
ROYAL KPN NV	500	4/23/2007	3/10/2009	6,279.96	8,650.00	(2,370.04)
BAC CAPITAL TRUST	1,600	12/6/2001	3/10/2009	14,583.27	40,003.84	(25,420.57)
CITYGROUP CAP VII	2,000	11/4/2002	3/10/2009	13,193.32	52,533.85	(39,340.53)
CORNERSTONE STRAT FD	2,418	12/31/2005	3/10/2009	14,601.73	74,427.35	(59,825.62)
ROYCE VALUE TRUST	6,822.318	12/31/2005	3/10/2009	35,547.80	95,063.08	(59,515.28)
ROYCE VALUE TRUST	139	3/23/2006	3/10/2009	724.26	2,793.90	(2,069.64)
ROYCE VALUE TRUST	163	6/23/2006	3/10/2009	849.31	2,982.90	(2,133.59)
ROYCE VALUE TRUST	160	9/25/2006	3/10/2009	833.68	3,123.20	(2,289.52)
ROYCE VALUE TRUST	175	12/26/2006	3/10/2009	911.84	3,641.75	(2,729.91)
ROYCE VALUE TRUST	162	3/23/2007	3/10/2009	844.10	3,424.68	(2,580.58)
ROYCE VALUE TRUST	159	6/25/2007	3/10/2009	828.47	3,418.50	(2,590.03)
ROYCE VALUE TRUST	191	9/24/2007	3/10/2009	995.22	3,648.10	(2,652.88)
CRP BACKED TR CTFS	2,000	10/11/2002	3/10/2009	6,919.96	50,003.85	(43,083.89)
MBNA CAP 8.125% 10/1/32	1,000	6/20/2002	3/10/2009	8,169.45	25,003.85	(16,834.40)
ING GRP NV 7.05%	1,000	7/11/2002	3/10/2009	4,022.17	25,003.21	(20,981.04)
FEDERATED MKT OPP	14,102.142	12/31/2005	3/10/2009	139,893.26	171,871.87	(31,978.61)
FEDERATED MKT OPP	127.501	3/29/2006	3/10/2009	1,264.81	1,602.69	(337.88)
FEDERATED MKT OPP	171.961	6/29/2006	3/10/2009	1,705.85	2,252.69	(546.84)
FEDERATED MKT OPP	122.83	6/29/2006	3/10/2009	1,218.47	1,609.07	(390.60)
FEDERATED MKT OPP	227	7/28/2006	3/10/2009	2,251.84	2,996.40	(744.56)
FEDERATED MKT OPP	258.114	9/29/2006	3/10/2009	2,560.49	3,270.31	(709.82)
FEDERATED MKT OPP	378.924	12/29/2006	3/10/2009	3,758.93	4,812.34	(1,053.41)
FEDERATED MKT OPP	264.185	3/29/2007	3/10/2009	2,620.72	3,334.02	(713.30)
FEDERATED MKT OPP	284.877	6/29/2007	3/10/2009	2,825.98	3,461.25	(635.27)
FEDERATED MKT OPP	277.022	10/1/2007	3/10/2009	2,748.06	3,368.59	(620.53)
GILEAD SCIENCES INC	475	5/10/2007	3/10/2009	21,066.18	19,831.25	1,234.93
FT TEMPLETON GLOBAL	8,518	10/17/2007	3/10/2009	89,694.54	100,001.32	(10,306.78)
FT TEMPLETON GLOBAL	8.686	10/19/2007	3/10/2009	91.46	101.36	(9.90)
COLUMBIA MARSICO FD	12,113.87	12/19/2007	3/10/2009	84,554.81	200,000.00	(115,445.19)
BLACKROCK EUROFUND	4,008.155	12/31/2005	3/10/2009	30,259.31	111,474.60	(81,215.29)
BLACKROCK EUROFUND	0.07	12/14/2006	3/10/2009	0.53	1.52	(0.99)
BLACKROCK EUROFUND	0.341	12/14/2006	3/10/2009	2.57	7.41	(4.84)
BLACKROCK EUROFUND	111.256	12/17/2007	3/10/2009	839.92	2,211.77	(1,371.85)
UGI CORP	200	10/17/2007	3/10/2009	4,317.97	5,350.00	(1,032.03)
BLACKROCK EUROFUND	639.133	12/17/2007	3/10/2009	4,825.09	12,705.97	(7,880.88)
AMERICAN FUNDS CAPITAL FD	1,345	12/27/2007	3/10/2009	29,119.25	60,000.45	(30,881.20)

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2009 through 12/31/2009

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
UGI CORP	500	2/27/2007	3/10/2009	10,794.94	13,308.34	(2,513.40)
PIONEER GLOBAL FD	16,978	12/19/2007	3/11/2009	105,603.16	200,000.84	(94,397.68)
AT&T INC	150	5/10/2007	7/16/2009	3,558.21	5,955.00	(2,396.79)
AT&T INC	250	4/20/2007	7/16/2009	5,930.35	9,787.50	(3,857.15)
PROCTER & GAMBLE CO	125	9/29/2005	7/29/2009	6,986.35	7,097.60	(111.25)
PROCTER & GAMBLE CO	125	11/6/2006	8/7/2009	6,498.58	7,856.25	(1,357.67)
PROCTER & GAMBLE CO	50	9/29/2005	8/7/2009	2,599.43	2,839.04	(239.61)
MCDONALDS CORP	125	12/31/2007	9/11/2009	6,803.57	7,387.50	(583.93)
DUPONT NEMOURS 6.875% ...	100,000	12/5/2001	10/15/2009	100,000.00	100,552.00	(552.00)
APPLE INC	25	4/20/2007	10/19/2009	4,727.88	2,262.50	2,465.38
NIKE INC	75	11/30/2006	11/16/2009	4,890.62	3,599.63	1,290.99
Total Long-Term Gains				2,172,073.00	3,916,410.02	(1,744,337.02)
Grand Total				2,957,988.07	4,643,793.39	(1,685,805.32)

CLIENT: A&B SOMMER FOUNDATION
 BROKER: DEUTSCHE BANK
 ACCOUNT NUMBER: 256733

SECURITY STATUS

SECURITY	PAR VALUE		MARKET VALUE									
	OR # OF SHARES	COST BASIS	JAN 2009	FEB 2009	MAR 2009	APR 2009	MAY 2009	JUN 2009	JUL 2009	AUG 2009	SEP 2009	OCT 2009

CASH BALANCE			202,029	212,375	277,140	210,161	279,438	264,513	174,627	63,698	50,071	55,1
SUB-TOTAL			202,029	212,375	277,140	210,161	279,438	264,513	174,627	63,698	50,071	55,1

SECURITY	SYMBOL	PAR VALUE	COST BASIS	JAN 2009	FEB 2009	MAR 2009	APR 2009	MAY 2009	JUN 2009	JUL 2009	AUG 2009	SEP 2009	OCT 2009
MUTUAL FUNDS													
AMERICAN FD CAP GROWTH	sid			32,051	29,738								
ARTIO GLOBAL HIGH INC FD		3796.2	38,000										
BLACKROCK EUROFUND 11	sid			47,382	42,033								
COLUMBIA MARSICO FD	sid			95,942	88,552								
COLUMBIA SELECT SM CAP FD		4926.11	40,000			44,828	53,990	53,005	54,187	59,261	61,084	65,074	60,7
CORNERSTONE STRAT FD	sid			20,795	17,700								
DWS HIGH INCOME FD	sid					119,308	127,262	66,253	67,584	70,581	35,831	37,345	37,5
EATON VANCE STRUCTURED MKTS		12426.9	85,000			93,947	109,232	129,364	128,867	142,412	146,265	157,573	154,8
FEDERATED MKT OPP	sid			182,616	177,489								
FT TEMPLETON GOLBAL BD	sid			95,840	89,274								
HARBOR FD INTL		3005.41	150,000								148,497	158,175	155,4
IPATH DOW JONES	bt700	2400	92,075								64,328	92,544	95,7
ISHARES TR US TREAS		725	70,332			74,494	72,819	73,812	73,689	73,471	73,776	74,588	75,4
KAYNE ANDERSON ENERGY	sid			12,120	9,090								
PIMCO DEVELOPING MKT		7638.07	65,000				65,535	70,118	70,881	73,326	74,013	75,693	75,6
PIONEER GLOBAL HIGH YIELD FD	sid			113,753	110,017								
ROYCE VALUE TRUST INC	sid			61,783	51,340								
SPDR GOLD	sid200	400	37,163								56,040	39,540	41,0
SUB-TOTAL			577,570	615,703	632,677	428,838	392,552	395,208	419,051	659,834	700,532	696,5	

CLIENT: A&B SOMMER FOUNDATION
 BROKER: DEUTSCHE BANK since 3/09
 ACCOUNT NUMBER: 256733

SECURITY	SHARES	COST	MATURE	2009	NEW COST
HONEYWELL INTL INC 7.5% 3/1/10	100000	109,899	3/1/10	(1,100)	100,183
CISCO SYS INC 5.25% 2/22/11	100000	105,725	2/22/11	(2,385)	103,340
WALT DISNEY CO 5.7% 7/15/11	100000	106,845	7/15/11	(2,360)	104,485
HEWLETT PACKARD CO 5.25% 3/1/12	100000	105,122	3/1/12	(1,423)	103,699
GOLDMAN SACHS 5.7% 9/1/12	100000	106,206	9/1/12	(980)	105,226
PRUDENTIAL FINL INC 3.625% 9/17/12	100000	101,436	9/17/12	(123)	101,313
BELLSOUTH CORP 4.75% 11/15/12	100000	101,923	11/15/12	(437)	101,486
VERIZON COMM INC 4.35% 2/15/13	100000	99,470	2/15/13	113	99,583
MCDONALDS CORP 4.3% 3/1/13	100000	104,225	3/1/13	(880)	103,345
WALMART STORES 7.25% 6/1/13	100000	109,584	6/1/13	(772)	102,637
BP CAP MKTS 5.25% 11/7/13	100000	106,122	11/7/13	(1,093)	105,029
PROCTER & GAMBLE CO 4.6% 1/15/14	100000	104,949	1/15/14	(853)	104,096
ORACLE CORP 5.25% 1/15/16	100000	101,965	1/15/16	(240)	101,725
MERRILL LYNCH & CO 6.5% 7/15/18	100000	97,585	7/15/18	140	98,807
GTE NORTHWEST INC 5.55% 10/15/08	SLD				
LEHMAN BROS BK DE 4.55% 11/3/08	SLD				
JOHN DEERE CAP CORP 4.4% 7/15/09	SLD				
DUPONT E I DE NEMOURS 6.875% 10/15/09	SLD				
SUBTOTAL					<u>1,434,959</u>

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The Abraham and Beverly Sommer Foundation-State of Israel Bonds-

Issue	Name	Maturity	Amount
6/1/1999	4th Floating Rate 6.2500%	6/1/2009	xxx
7/1/2004	3rd Jubilee 10 yr 5.65%	7/1/2014	75,000 00
8/1/2004	3rd Jubilee 10 yr 5.65%	8/1/2014	25,000 00
6/1/2000	Libor Float Rate #1VarRate	6/1/2010	25,000.00
7/1/2001	2nd Jubilee 10 yr 7%	7/1/2011	25,000 00
6/15/2009	8th Libor Float Rate 3 yr	6/1/2012	30,000.00
		Total Units:	180,000.00

ABRAHAM & BEVERLY SOMMER FOUNDATION
 Account 256733
 USD Base Currency

Portfolio Review
Holdings for Portfolio

As of December 31, 2009
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Fixed Income

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
100,000.00	MERRILL LYNCH & CO INC.NT DTD 07/15/98 6.50% 07/15/2018	6.3	97,830.00	104.517	104,517.00	2,997.22	6.500	6,500.00	6.22
		<u>88.8</u>	<u>1,446,228.00</u>		<u>1,489,478.00</u>	<u>24,341.37</u>		<u>75,275.00</u>	<u>5.05</u>
Total Corporate									
3,796.20	ARTIO GLOBAL HIGH INCOME FUND	2.3	38,000.00	10.130	38,455.55	301.15	0.960	3,644.36	9.48
725.00	ISHARES TR U S TREAS INFLATION PROTECTED SECS FD	4.4	70,332.25	103.900	75,327.50	173.18	4.042	2,930.45	3.89
		<u>6.7</u>	<u>108,332.25</u>		<u>113,783.05</u>	<u>474.33</u>		<u>6,574.81</u>	<u>5.78</u>
Total Investment Funds									
7,638.07	PIMCO DEVELOPING LOCAL MARKETS FUND	4.5	65,000.00	10.020	76,533.49	144.77	0.223	1,704.13	2.23
		<u>4.5</u>	<u>65,000.00</u>		<u>76,533.49</u>	<u>144.77</u>		<u>1,704.13</u>	<u>2.23</u>
Total Int'l Inv Funds									
Total Fixed Income		100.0	1,619,560.25		1,679,794.54	24,960.47		83,553.94	4.97



Portfolio Review
Holdings for Portfolio

ABRAHAM & BEVERLY SOMMER FOUNDATION
Account 256733
USD Base Currency

Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Equity by Sector									
Consumer Discretionary									
350 00	DARDEN RESTAURANTS INC COM	0.9	9,158.98	35.070	12,274.50		1 000	350.00	2.85
300 00	KOHL'S CORP COM	1.2	14,895.00	53.930	16,179.00				
1,000 00	LIMITED BRANDS INC COM	1.4	17,447.91 M	19.240	19,240.00		0.600	600.00	3.12
528.00	MARRIOTT INTL INC NEW CL A	1.1	7,295.64	27.250	14,388.00				
150.00	MCDONALDS CORP COM	0.7	8,865.00	62.440	9,366.00		2.200	330.00	3.52
450.00	NIKE INC CL B	2.2	21,597.75	66.070	29,731.50	121.50	1.080	486.00	1.63
375.00	NORDSTROM INC COM	1.0	13,277.20 M	37.580	14,092.50		0.640	240.00	1.70
575 00	SCRIPPS NETWORKS INTERACTIVE COM	1.8	20,737.23 M	41.500	23,862.50		0.300	172.50	0.72
350 00	TJX COS INC NEW COM	0.9	12,708.71	36.550	12,792.50		0.480	168.00	1.31
	Total Consumer Discretionary	11.2	125,983.42		151,926.50	121.50		2,346.50	1.54
Consumer Staples									
175.00	CHURCH & DWIGHT INC COM	0.8	9,906.48 M	60.450	10,578.75		0.560	98.00	0.93
200 00	COLGATE PALMOLIVE CO COM	1.2	11,111.40	82.150	16,430.00		1.760	352.00	2.14
300 00	ENERGIZER HLDGS INC COM	1.4	12,135.30	61.280	18,384.00				
500.00	PEPSICO INC COM	2.3	29,859.00 M	60.800	30,400.00	225.00	1.800	900.00	2.96
600 00	SYSCO CORP COM	1.2	11,933.10	27.940	16,764.00	150.00	1.000	600.00	3.58
425.00	WAL MART STORES INC COM	1.7	20,451.72 M	53.450	22,716.25	115.81	1.090	463.25	2.04
	Total Consumer Staples	8.5	95,397.00		115,273.00	490.81		2,413.25	2.09

ABRAHAM & BEVERLY SOMMER FOUNDATION
Account 256733
USD Base Currency

Portfolio Review
Holdings for Portfolio

As of December 31, 2009
page 10

Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Energy									
300.00	ALPHA NAT RES INC COM	1.0	12,315.47 M	43.380	13,014.00				
175.00	ANADARKO PETE CORP COM	0.8	7,981.75	62.420	10,923.50		0.360	63.00	0.58
275.00	CAMERON INTL CORP COM	0.8	5,512.92	41.800	11,495.00				
150.00	EXXON MOBIL CORP COM	0.8	9,944.77	68.190	10,228.50		1.680	252.00	2.46
100.00	OCCIDENTAL PETE CORP COM	0.6	5,364.70	81.350	8,135.00	66.00	1.320	132.00	1.62
250.00	SCHLUMBERGER LTD COM COM	1.2	9,554.25	65.090	16,272.50	52.50	0.840	210.00	1.29
150.00	TRANSOCEAN LTD ZUG COM	0.9	10,115.02 M	82.800	12,420.00				
	Total Energy	6.1	60,788.88		82,488.50	118.50		657.00	0.80
Financials									
150.00	INTERCONTINENTALEXCHANGE INC COM	1.2	9,283.43	112.300	16,845.00				
250.00	J P MORGAN CHASE & CO COM	0.8	4,482.13	41.670	10,417.50		0.200	50.00	0.48
525.00	PRICE T ROWE GROUP INC COM	2.1	11,753.96	53.250	27,956.25		1.000	525.00	1.88
	Total Financials	4.1	25,519.52		55,218.75			575.00	1.04
Health Care									
300.00	ABBOTT LABS COM	1.2	14,189.55	53.990	16,197.00		1.600	480.00	2.96
325.00	AMGEN INC COM	1.4	15,316.76	56.570	18,385.25				
800.00	CELGENE CORP COM	3.3	35,376.81 M	55.680	44,544.00				
200.00	EDWARDS LIFESCIENCES CORP COM	1.3	11,159.70	86.850	17,370.00				
325.00	EXPRESS SCRIPTS INC COM	2.1	15,157.02	86.420	28,086.50				



Portfolio Review
Holdings for Portfolio

ABRAHAM & BEVERLY SOMMER FOUNDATION
Account 256733
USD Base Currency

Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Health Care									
800.00	GILEAD SCIENCES INC COM	2.6	34,618.42 M	43.270	34,616.00				
125.00	JOHNSON & JOHNSON COM	0.6	5,951.06	64.410	8,051.25		1.960	245.00	3.04
200.00	LABORATORY CORP AMER HLDGS COM NEW	1.1	10,917.10	74.840	14,968.00				
325.00	MYRIAD GENETICS INC COM	0.6	9,234.58 M	26.090	8,479.25				
450.00	ST JUDE MED INC COM	1.2	15,627.82	36.780	16,551.00				
675.00	UNITEDHEALTH GROUP INC COM	1.5	18,384.50 M	30.480	20,574.00		0.030	20.25	0.10
	Total Health Care	16.8	185,933.32		227,822.25			745.25	0.33
Industrials									
675.00	AMETEK INC NEW COM	1.9	18,942.19	38.240	25,812.00		0.240	162.00	0.63
375.00	NORFOLK SOUTHERN CORP COM	1.4	17,205.57 M	52.420	19,657.50		1.360	510.00	2.59
275.00	PARKER HANNIFIN CORP COM	1.1	12,500.12	53.880	14,817.00		1.000	275.00	1.86
500.00	ROCKWELL COLLINS INC COM	2.0	14,207.75	55.360	27,680.00		0.960	480.00	1.73
400.00	ROPER INDS INC COM	1.5	20,942.78 M	52.370	20,948.00		0.380	152.00	0.73
275.00	STERICYCLE INC COM	1.1	12,995.26	55.170	15,171.75				
300.00	TRANSDIGM GROUP INC COM	1.1	13,304.24 M	47.490	14,247.00				
325.00	UNITED TECHNOLOGIES CORP COM	1.7	12,917.77	69.410	22,558.25		1.540	500.50	2.22
	Total Industrials	11.9	123,015.68		160,891.50			2,079.50	1.29
Information Technology									
290.00	APPLE INC COM	4.5	28,605.32 M	210.732	61,112.28				

Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Information Technology									
1,100.00	BROADCOM CORP CL A	2.6	18,324.35	31.470	34,617.00				
2,325.00	CISCO SYS INC COM	4.1	37,332.40 M	23.940	55,660.50				
1,475.00	E M C CORP MASS COM	1.9	15,559.04	17.470	25,768.25				
70.00	GOOGLE INC CL A	3.2	31,620.44 M	619.980	43,398.60				
600.00	HEWLETT PACKARD CO COM	2.3	23,798.28	51.510	30,906.00	48.00	0.320	192.00	0.62
1,750.00	INTEL CORP COM	2.6	24,888.96 M	20.400	35,700.00		0.560	980.00	2.75
150.00	INTERNATIONAL BUSINESS MACHS CORP COM	1.4	14,068.50	130.900	19,635.00		2.200	330.00	1.68
1,525.00	MICROSOFT CORP COM	3.4	38,589.46 M	30.480	46,482.00		0.520	793.00	1.71
1,575.00	ORACLE CORP COM	2.8	22,787.89	24.530	38,634.75		0.200	315.00	0.82
1,025.00	QUALCOMM INC COM	3.5	44,251.17 M	46.260	47,416.50		0.680	697.00	1.47
350.00	ACCENTURE PLC CL A	1.1	9,700.95	41.500	14,525.00		0.750	262.50	1.81
325.00	CHECK POINT SOFTWARE TECHNOLOGIES LTD COM	0.8	9,804.25 M	33.880	11,011.00				
Total Information Technology					464,866.88	48.00		3,569.50	0.77
Materials									
300.00	CELANESE CORP DE SER A COM	0.7	2,726.10	32.100	9,630.00		0.160	48.00	0.50
425.00	MONSANTO CO NEW COM	2.6	32,543.95	81.750	34,743.75		1.060	450.50	1.30
350.00	MOSAIC CO COM	1.5	14,122.50 M	59.730	20,905.50		0.200	70.00	0.33
Total Materials					65,279.25			568.50	0.87
Telecommunication Services									

ABRAHAM & BEVERLY SOMMER FOUNDATION
Account 256733
USD Base Currency

Portfolio Review
Holdings for Portfolio

As of December 31, 2009
page 13

Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Telecommunication Services									
550.00	AMERICAN TOWER CORP CL A	1.8	15,161.85	43.210	23,765.50				
	Total Telecommunication Services	1.8	15,161.85		23,765.50				
Utilities									
150.00	FPL GROUP INC COM	0.6	8,248.50	52.820	7,923.00		1.890	283.50	3.58
	Total Utilities	0.6	8,248.50		7,923.00			283.50	3.58
	Total Equity by Sector	100.0	1,008,771.73		1,355,455.13			13,238.00	0.98
Equity Investment Funds									
4,926.11	COLUMBIA SELECT SMALL CAP FUND	17.0	40,000.00	13.650	67,241.37				
12,426.90	EATON VANCE STRUCTURED EMERGING MKTS	41.3	85,000.00	13.160	163,538.02		0.126	1,565.79	0.96
3,005.41	HARBOR FD INTL FD INSTL CL	41.7	150,000.00	54.870	164,906.85		0.705	2,118.81	1.28
	Total Equity Investment Funds	100.0	275,000.00		395,686.24			3,684.60	0.93
	Total Equities		1,283,771.73		1,751,141.37	778.81		16,922.60	0.97

AN 'M' AFTER TAX COST INDICATES MULTIPLE LOTS, A 'U' INDICATES UNDETERMINED COST
 Note: Industry sectors are based on the Global Industry Classification Standard(GICS).

GRAHAM & BEVERLY SOMMER FOUNDATION
 Account 256733
 USD Base Currency

Portfolio Review
 Holdings for Portfolio

As of December 31, 2009
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Alternative Investments

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Alternative Investments									
Commodities									
2,400.00	IPATH DOW JONES UBS COMMODITY INDEX TOTAL RETURN ETN	70.3	92,075.46 M	42.260	101,424.00				
400.00	SPDR GOLD TRUST	29.7	37,163.32	107.310	42,924.00				
	Total Commodities	<u>100.0</u>	<u>129,238.78</u>		<u>144,348.00</u>				
	Total Alternative Investments	100.00	129,238.78		144,348.00				

10/11/09

AN 'M' AFTER TAX COST INDICATES MULTIPLE LOTS, A 'U' INDICATES UNDETERMINED COST

2:49 PM
 04/20/10
 Accrual Basis

Abraham & Beverly Sommer Foundation
Account QuickReport
 January through December 2009

Type	Date	Num	Name	Memo	Amount
501 - Contributions					
Check	1/13/2009	489	Norton Museum of Art	Contribution . .	15,000 00
Check	2/3/2009	490	Mailman School of Public Health/Columbia	Contribution/ .	15,000.00
Check	2/3/2009	491	American Cancer Society	Contribution/ . .	5,000.00
Check	2/3/2009	492	Ruth & Herman Albert Eye Research Inst.	Contribution/...	10,000 00
Check	2/19/2009	493	Lighthouse International	Contribution/	5,000.00
Check	3/3/2009	494	Palm Beach Opera	Contribution i...	5,000.00
Check	3/3/2009	495	Jewish Board of Family & Children Svces	Contribution/.	5,000 00
Check	3/4/2009	496	Broadway Walk of Stars Foundation	Contribution/...	10,000 00
Check	4/8/2009	497	Washington National Opera	Contribution/ .	2,500.00
Check	4/21/2009	498	NARAL Pro-Choice America	Contribution/ .	0.00
Check	4/21/2009	499	NARAL Pro-Choice America	Contribution/ .	5,000 00
Check	4/27/2009	500	Palm Beach Civic Association	Contribution/	500.00
Check	5/18/2009	502	Carnegie Hall Society, Inc	Contribution ...	12,500 00
Check	5/21/2009	503	Palm Beach Symphony	Contribution/.	15,000 00
Check	5/27/2009	504	Children's Aid Society	Contribution .	2,500.00
Check	5/27/2009	505	Flagler Museum	Contribution .	5,000 00
Check	5/27/2009	506	New World Symphony	Contribution ..	5,000 00
Check	5/27/2009	507	Thirteen/WNET New York	Contribution . .	2,500.00
Check	5/27/2009	508	United Way of Palm Beach County	Contribution ..	5,000 00
Check	5/27/2009	509	Armory Art Center	Contribution .	5,000 00
Check	5/27/2009	510	Anti-Defamation League	Contribution .	15,000 00
Check	5/27/2009	511	Israel Children's Centers, Inc.	Contribution ..	2,500.00
Check	6/17/2009	513	Kravis Center for the Performing Arts	Donation- Art	12,500 00
Check	7/6/2009	514	Broadway Walk of Stars Foundation	Contribution/...	25,000 00
Check	7/27/2009	515	Southampton Hospital Foundation	Contribution/ .	1,500.00
Check	7/29/2009	516	Martina Arroyo Foundation	Contribution/...	5,000 00
Check	8/4/2009	517	Long Island Sled Hockey, Inc.	Contribution ..	5,000 00
Check	8/5/2009	518	Paralyzed Veterans of America	Contribution/...	2,500 00
Check	9/10/2009	519	Little Sisters of the Poor	Contribution/ .	2,500.00
Check	9/10/2009	520	Gayla, Inc.	Contribution/ .	1,500 00
Check	9/10/2009	521	B.S & M. Greenough MS Endowment	Contribution/ ..	5,000 00
Check	10/21/2009	522	Daniel Ponton Fund for the NeuroSc.'s	Contribution/ .	5,000 00
Total 501 - Contributions					213,500.00
TOTAL					213,500.00