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EXTENSION ATTACHED

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

TASK FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

315 SEVENTH AVENUE

Room/suite

22B

City or town, state, and ZIP code

NEW YORK, NY 10001

A Employer identification number

13-1968353

B Telephone number (see page 10 of the instructions)

(646) 454-9057

C If exemption application is
pending check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 5,386,422.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	3,427.	3,427.	0.	ATCH 1
4 Dividends and interest from securities	86,743.	86,743.	0.	ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-97,847.			
b Gross sales price for all assets on line 6a	944,856.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-7,677.	90,170.	0.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	70,725.	5,073.	0.	45,652.
c Other professional fees (attach schedule) *	25,002.	0.	0.	25,002.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	1,761.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy	8,200.	0.	0.	8,200.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	59,623.	22,132.	0.	10,823.
24 Total operating and administrative expenses. Add lines 13 through 23	165,311.	27,205.	0.	89,677.
25 Contributions, gifts, grants paid	158,089.			158,089.
26 Total expenses and disbursements. Add lines 24 and 25	323,400.	27,205.	0.	247,766.
27 Subtract line 26 from line 12	-331,077.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		62,965.		
c Adjusted net income (if negative, enter -0-)			-00.	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

* ATCH 4 JSA **

ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		500.	500.	500.
	2	Savings and temporary cash investments		416,406.	192,727.	192,727.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	400,000.	400,000.	400,000.	
	7	Other notes and loans receivable (attach schedule) ▶ * Less allowance for doubtful accounts ▶	1,500,000.	* 1,585,000. 1,585,000.	ATCH 7 1,585,000.	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges ATCH 8	4,195.	2,434.	2,434.	
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 9	2,578,880.	2,788,108.	2,788,108.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) ATCH 10	121,839.	25,000.	25,000.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	744,165.	744,165.	ATCH 11 350,000.	
15	Other assets (describe ▶ ATCH 12)	42,599.	42,653.	42,653.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,808,584.	5,780,587.	5,386,422.		
Liabilities	17	Accounts payable and accrued expenses	17,785.	20,000.		
	18	Grants payable	180,000.	0.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	197,785.	20,000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	5,610,799.	5,760,587.		
	30	Total net assets or fund balances (see page 17 of the instructions)	5,610,799.	5,760,587.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,808,584.	5,780,587.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,610,799.
2	Enter amount from Part I, line 27a	2	-331,077.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 13	3	480,865.
4	Add lines 1, 2, and 3	4	5,760,587.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,760,587.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-97,847.	
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	665,504.	7,516,533.	0.088539
2007	451,515.	6,528,100.	0.069165
2006	1,886,868.	6,299,883.	0.299508
2005	2,245,360.	4,938,963.	0.454622
2004	3,026,828.	3,854,421.	0.785287
2 Total of line 1, column (d)			2 1.697121
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.339424
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 3,880,302.
5 Multiply line 4 by line 3			5 1,317,068.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 630.
7 Add lines 5 and 6			7 1,317,698.
8 Enter qualifying distributions from Part XII, line 4			8 247,766.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	1,259.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,259.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,259.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,195.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,195.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,936.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 2,936. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?	N/A	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> JANE STANLEY Telephone no <input type="checkbox"/> 646-454-9057			
	Located at <input type="checkbox"/> 315 SEVENTH AVENUE, APT 22B NEW YORK, NY ZIP + 4 <input type="checkbox"/> 10001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No	
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	X	**
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X	**
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," list the years <input type="checkbox"/>			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) <input type="checkbox"/>	2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/>	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b		X

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** THE TRANSACTION WITH THE DISQUALIFIED PERSON WAS CORRECTED IN 2010 WHEN THE FULL LOAN TO OFFICER PLUS INTEREST WAS REPAYED. THE 2009 FORM 4720 FOR TASK FOUNDATION WAS PREVIOUSLY FILED ALONG WITH A PAYMENT BY THE DISQUALIFIED PERSON.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **ATTACHMENT 14** ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☒ N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 16		50,725.

Total number of others receiving over \$50,000 for professional services ▶ NONE**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,635,920.
b	Average of monthly cash balances	1b	254,877.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,048,596.
d	Total (add lines 1a, b, and c)	1d	3,939,393.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,939,393.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	59,091.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,880,302.
6	Minimum investment return. Enter 5% of line 5	6	194,015.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	194,015.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,259.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,259.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	192,756.
4	Recoveries of amounts treated as qualifying distributions	4	383,000. **
5	Add lines 3 and 4	5	575,756.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	575,756.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	247,766.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247,766.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	247,766.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

** PRIOR YEAR GRANT TO PERSISTENCE FOUNDATION, AN ORGANIZATION CONTROLLED BY A BOARD MEMBER OF TASK FOUNDATION (THIS BOARD MEMBER RESIGNED IN 2009 TO AVOID ANY POTENTIAL CONFLICT OF INTEREST). GRANT MONEY WAS NOT REDISTRIBUTED, AND WAS THEREFORE TREATED AS A RECOVERY BY TASK FOUNDATION.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				575,756.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006 1,045,833.				
d From 2007 138,013.				
e From 2008				
f Total of lines 3a through e	1,183,846.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 247,766.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				247,766.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	327,990.			327,990.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	855,856.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	855,856.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006 717,843.				
c Excess from 2007 138,013.				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

THEODORE W. KHEEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 17

b The form in which applications should be submitted and information and materials they should include

CALL FOUNDATION FOR GRANT APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> ATTACHMENT 18				
Total.			3a	158,089.
<i>b Approved for future payment</i>				
Total.			3b	NONE

Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----------|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee _____ Date _____ Title _____

Paid Preparer's Use Only	Preparer's signature	Date 11/09/2010	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code EISNERAMPER LLP 750 THIRD AVENUE NEW YORK, NY 10017-2703	EIN	Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
100,000.		SALE OF LICHTENSTEIN ARTWORK PROPERTY TYPE: OTHER 96,839.				P	11/15/1995 3,161.	VARIOUS 09
844,856.		SALE OF MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES 945,864.				P	VARIOUS -101,008.	VARIOUS 09
TOTAL GAIN (LOSS)							<u>-97,847.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON LOAN TO OFFICER **	3,427.	3,427.	0.
TOTAL	<u>3,427.</u>	<u>3,427.</u>	<u>0.</u>

** PLEASE SEE NOTE TO FORM 990-PF PART VII-B, QUESTIONS 1(a) THROUGH 1(c)

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DEUTSCHE BANK - INTEREST INCOME	55,057.	55,057.	0.
DEUTSCHE BANK - DIVIDEND INCOME	31,686.	31,686.	0.
TOTAL	<u>86,743.</u>	<u>86,743.</u>	<u>0.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
EISNER LLP	50,725.	5,073.	0.	45,652.
DINOWITZ & BOVE	20,000.	0.	0.	0.
TOTALS	<u>70,725.</u>	<u>5,073.</u>	<u>0.</u>	<u>45,652.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	2,500.	0.	0.	2,500.
BOOKKEEPING SERVICES	6,829.	0.	0.	6,829.
ADMINISTRATIVE SERVICES	10,195.	0.	0.	10,195.
COMPUTER CONSULTANT	5,352.	0.	0.	5,352.
MISCELLANEOUS	126.	0.	0.	126.
TOTALS	<u>25,002.</u>	<u>0.</u>	<u>0.</u>	<u>25,002.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	1,761.
TOTALS	<u>1,761.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	22,132.	22,132.	0.	0.
COMPUTER EXPENSES	215.	0.	0.	215.
PROGRAM EXPENSE - BOOK	7,538.	0.	0.	7,538.
POSTAGE	112.	0.	0.	112.
REPAIRS AND MAINTENANCE	2,640.	0.	0.	2,640.
BUILDING EXPENSE & MAINTENANCE	26,668.		0.	0.
MISCELLANEOUS	318.	0.	0.	318.
TOTALS	59,623.	22,132.	0.	10,823.

ATTACHMENT 7FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: NURTURE NATURE FOUNDATION
ORIGINAL AMOUNT: 1,500,000.
INTEREST RATE: 0.000000
REPAYMENT TERMS: DUE ON DEMAND
PURPOSE OF LOAN: CHARITABLE

BEGINNING BALANCE DUE 1,500,000.

ENDING BALANCE DUE 1,500,000.

ENDING FAIR MARKET VALUE 1,500,000.

BORROWER: PERSISTENCE FOUNDATION
ORIGINAL AMOUNT: 85,000.
INTEREST RATE: 0.000000
MATURITY DATE: 01/01/2013
PURPOSE OF LOAN: CHARITABLE

BEGINNING BALANCE DUE 0.

ENDING BALANCE DUE 85,000.

ENDING FAIR MARKET VALUE 85,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 1,500,000.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 1,585,000.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 1,585,000.

TASK FOUNDATION INC

13-1968353

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

ATTACHMENT 8

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

PREPAID TAXES

2,434.

2,434.

TOTALS

2,434.

2,434.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MARKETABLE SECURITIES	2,788,108.	2,788,108.
TOTALS	<u>2,788,108.</u>	<u>2,788,108.</u>



TASK FOUNDATION INC.

Account 250366

USD Base Currency

Portfolio Review
Holdings for Portfolio

As of December 31, 2009

Fixed Income

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Governments									
175,000.00	UNITED STATES TREAS NTS DTD 05/31/08 2.625% 05/31/2010	11.7	176,476.56	100.988	176,729.00	403.85	2.625	4,593.75	2.60
200,000.00	UNITED STATES TREAS NT DTD 11/30/07 3.375% 11/30/2012	13.9	208,703.13	105.031	210,062.00	593.41	3.375	6,750.00	3.21
		<u>25.6</u>	<u>385,179.69</u>		<u>386,791.00</u>	<u>997.26</u>		<u>11,343.75</u>	<u>2.93</u>
Total Governments									
Corporate									
50,000.00	13 MONTH BUFFERED SUPER TRACK NOTES LINKED TO THE PERFORMANCE OF GOLD DTD 06/30/09 07/28/2010	3.5	50,000.00	107.400	53,700.00				
100,000.00	MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY DTD 08/04/2005 4.79% 08/04/2010	6.9	96,975.00	102.067	102,067.00	1,955.92	4.790	4,790.00	4.69
100,000.00	HOME DEPOT INC SR NT DTD 03/24/06 5.20% 03/01/2011	7.0	100,212.00	103.768	103,768.00	1,733.33	5.200	5,200.00	5.01
150,000.00	IBM CORP SR NT DTD 03/22/07 4.95% 03/22/2011	10.5	152,548.50	104.400	156,600.00	2,041.88	4.950	7,425.00	4.74
50,000.00	BELLSOUTH CORP NT DTD 11/15/04 4.75% 11/15/2012	3.5	51,815.00	106.781	53,390.50	303.47	4.750	2,375.00	4.45
100,000.00	BOEING CAP CORP GLOBAL NT DTD 07/25/02 5.80% 01/15/2013	7.4	98,003.00	108.900	108,900.00	2,674.44	5.800	5,800.00	5.33
100,000.00	CATERPILLAR FIN SERV CORP MEDIUM TERM NTS DTD 09/26/08 6.20% 09/30/2013	7.5	98,105.00	111.434	111,434.00	1,567.22	6.200	6,200.00	5.56
50,000.00	CONOCOPHILLIPS GTD NT DTD 02/03/09 4.75% 02/01/2014	3.6	51,987.00	107.369	53,684.50	989.58	4.750	2,375.00	4.42
75,000.00	NOVARTIS CAP CORP NT DTD 02/10/09 4.125% 02/10/2014	5.3	79,149.00	105.118	78,838.50	1,211.72	4.125	3,093.75	3.92

Fixed Income

Portfolio Review
Holdings for Portfolio

As of December 31, 2009



Deutsche Bank

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Corporate									
50,000.00	GENERAL ELEC CAP CORP MEDIUM TERM NT'S BOOK ENTRY TRANCHE #TR00685 DTD 03/04/05 4 875% 03/04/2015	3.5	46,110.50	103.880	51,940.00	792.19	4.875	2,437.50	4.69
50,000.00	DIAGEO FINANCE BV NT DTD 10/28/05 5.30% 10/28/2015	3.6	50,420.00	107.893	53,946.50	463.75	5.300	2,650.00	4.91
		<u>62.1</u>	<u>875,325.00</u>		<u>928,269.00</u>	<u>13,733.50</u>		<u>42,346.25</u>	<u>4.56</u>
Total Corporate									
Investment Funds									
8,964.14	ARTIO GLOBAL HIGH INCOME FUND	6.0	90,000.00	10.130	90,806.77	711.13	0.960	8,605.58	9.48
		<u>6.0</u>	<u>90,000.00</u>		<u>90,806.77</u>	<u>711.13</u>		<u>8,605.58</u>	<u>9.48</u>
Total Investment Funds									
Int'l Inv Funds									
9,500.00	PIMCO DEVELOPING LOCAL MARKETS FUND	6.3	99,750.00	10.020	95,190.00	180.11	0.223	2,119.54	2.23
		<u>6.3</u>	<u>99,750.00</u>		<u>95,190.00</u>	<u>180.11</u>		<u>2,119.54</u>	<u>2.23</u>
Total Int'l Inv Funds									
Total Fixed Income		100.0	1,450,254.69		<u>(1,501,056.77)</u>	15,622.00		64,415.12	4.29



Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Equity by Sector									
Consumer Discretionary									
452 00	MARRIOTT INTL INC NEW CL A	2.4	12,644 68 M	27 250	12,317 00				
300 00	MCDONALDS CORP COM	3 6	14,958 00 M	62 440	18,732 00		2.200	660 00	3 52
		6.0	27,602 68		31,049 00			660 00	2 13
Total Consumer Discretionary									
Consumer Staples									
200 00	COLGATE PALMOLIVE CO COM	3 2	15,810 00	82 150	16,430 00		1.760	352 00	2 14
300 00	PEPSICO INC COM	3 5	20,007 63	60 800	18,240 00	135 00	1.800	540 00	2 96
250 00	WAL MART STORES INC COM	2 6	12,015 00	53 450	13,362 50	68 13	1 090	272 50	2 04
		9 3	47,832 63		48,032 50	203 13		1,164 50	2 42
Total Consumer Staples									
Energy									
400 00	CAMERON INTL CORP COM	3 2	9,886 00	41 800	16,720 00				
200 00	EXXON MOBIL CORP COM	2 6	11,746 00 M	68 190	13,638 00		1.680	336 00	2 46
300 00	OCCIDENTAL PETE CORP COM	4 7	14,019 00	81 350	24,405 00	99 00	1 320	396 00	1 62
200 00	SCHLUMBERGER LTD COM COM	2 5	10,819 54	65 090	13,018 00	42 00	0 840	168 00	1 29
		13 0	46,470 54		67,781 00	141 00		900 00	1 33
Total Energy									
Financials									
200 00	BANK NEW YORK MELLON CORP COM	1 1	9,946 00	27 970	5,594 00		0 360	72 00	1 29
150 00	INTERCONTINENTALEXCHANGE INC COM	3 2	19,735 54 M	112 300	16,845 00				
200 00	J P MORGAN CHASE & CO COM	1 6	8,944 00	41 670	8,334 00		0 200	40 00	0 48



Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Financials									
100.00	PRICE T ROWE GROUP INC COM	1.0	4,605.89	53.250	5,325.00		1.000	100.00	1.88
800.00	US BANCORP DEL COM NEW	3.5	24,657.81 M	22.510	18,008.00	40.00	0.200	160.00	0.89
650.00	WELLS FARGO & CO NEW COM	3.4	19,894.22 M	26.990	17,543.50		0.200	130.00	0.74
Total Financials					71,649.50	40.00		502.00	0.70
Health Care									
300.00	ABBOTT LABS COM	3.1	14,150.75 M	53.990	16,197.00		1.600	480.00	2.96
200.00	CELGENE CORP COM	2.1	10,786.00	55.680	11,136.00				
200.00	GILEAD SCIENCES INC COM	1.7	6,222.00	43.270	8,654.00				
225.00	LABORATORY CORP AMER HLDGS COM NEW	3.2	11,252.25 M	74.840	16,839.00				
300.00	ZIMMER HLDGS INC COM	3.4	18,729.00	59.110	17,733.00				
Total Health Care					70,559.00			480.00	0.68
Industrials									
200.00	AMETEK INC NEW COM	1.5	6,338.00	38.240	7,648.00		0.240	48.00	0.63
350.00	GENERAL ELEC CO COM	1.0	12,285.26 M	15.130	5,295.50	35.00	0.400	140.00	2.64
150.00	UNITED TECHNOLOGIES CORP COM	2.0	7,661.25 M	69.410	10,411.50		1.540	231.00	2.22
Total Industrials					23,355.00	35.00		419.00	1.79
Information Technology									
100.00	APPLE INC COM	4.0	13,029.17	210.732	21,073.20				
500.00	BROADCOM CORP CL A	3.0	13,415.00	31.470	15,735.00				



Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Information Technology									
650 00	CISCO SYS INC COM	3 0	12,222.51 M	23 940	15,561 00				
900 00	INTEL CORP COM	3 5	19,280 40 M	20.400	18,360.00		0 560	504 00	2 75
400 00	MICROSOFT CORP COM	2.3	10,068 50 M	30.480	12,192 00		0 520	208 00	1 71
400 00	ORACLE CORP COM	1.9	7,988 00	24.530	9,812 00		0 200	80 00	0 82
500 00	QUALCOMM INC COM	4.4	17,850.00	46 260	23,130.00		0.680	340 00	1 47
Total Information Technology			93,853.58		115,863.20			1,132.00	0 98
Materials									
200 00	FREEPORT-MCMORAN COPPER & GOLD INC CL B	3.1	10,030.00	80.290	16,058.00				
400 00	MONSANTO CO NEW COM	6 3	12,357 50 M	81 750	32,700.00		1 060	424 00	1 30
Total Materials			22,387 50		48,758 00			424.00	0.87
Telecommunication Services									
300 00	AMERICAN TOWER CORP CL A	2 5	12,797.01	43 210	12,963 00				
500.00	VERIZON COMMUNICATIONS COM	3.2	18,085 29	33.130	16,565 00		1.900	950 00	5 73
Total Telecommunication Services			30,882 30		29,528 00			950 00	3 22
Utilities									
400.00	EDISON INTL COM	2 7	17,121 00	34.780	13,912 00	126.00	1 260	504 00	3 62
Total Utilities			17,121.00		13,912 00	126 00		504.00	3.62
Total Equity by Sector			461,358 20		520,487.20	545.13		7,135.50	1.37
Equity Investment Funds									



Equities

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
3,846 00	COLUMBIA SELECT SMALL CAP FUND	7 5	77,150 76	13.650	52,497 90				
200,000.00	18 MONTH BUFFERED DIGITAL RETURN EQUITY SECURITIES LINKED TO THE S&P 500 INDEX DTD 03/31/09 09/30/2010	33 5	200,000 00	116.970	233,940 00				
6,837 20	DWS EMERGING MARKETS EQUITY FUND-CLASS A	16 5	128,969 99 M	16.900	115,548.70		0.083	567 49	0.49
2,399 95	HARBOR FD INTL FD INSTL CL	18 8	102,228.28 M	54 870	131,685 48		0 705	1,691.97	1.28
2,420 00	ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD	14 3	120,786.40	41.370	100,115.40		1 428	3,455.76	3 45
9,223 02	ROWE T PRICE JAPAN FD INTL	9 4	107,345.19 M	7 110	65,575 69		0 030	276 69	0.42
Total Equity Investment Funds		<u>100 0</u>	<u>736,480.62</u>		<u>699,363 17</u>			<u>5,991 91</u>	<u>0 86</u>
Total Equities			1,197,838.82		<u>1,219,850.37</u>	545 13		13,127 41	1 08

AN 'M' AFTER TAX COST INDICATES MULTIPLE LOTS, A 'U' INDICATES UNDETERMINED COST
Note: Industry sectors are based on the Global Industry Classification Standard (GICS).



TASK FOUNDATION INC.

Account 250366

USD Base Currency

Portfolio Review
Holdings for Portfolio

As of December 31, 2009

Alternative Investments

Quantity	Description	% of Category	Tax Cost	Current Price	Market Value	Accrued Income	Rate	Est. Annual Income	Annual Yield %
Alternative Investments									
Real Estate									
10,000.00	DWS RREEF GLOBAL REAL ESTATE SEC FD	100.0	106,106.64	6.720	67,200.00		64.100	6,410.00	9.54
Total Real Estate		100.0	106,106.64		67,200.00			6,410.00	9.54
Total Alternative Investments									
		100.00	106,106.64		67,200.00			6,410.00	9.54

SUMMARY OF INVESTMENTS AT DEUTSCHE BANK:

```

=====
FIXED INCOME          $1,501,056.77
EQUITIES              1,219,850.37
ALTERNATIVE INV      67,200.00
-----
TOTAL INVESTMENTS    $2,788,107.14
=====

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FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ATTACHMENT 10</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ARTWORK HELD FOR INVESTMENT	25,000.	25,000.
TOTALS	<u>25,000.</u>	<u>25,000.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 11

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	ADDITIONS	DISPOSALS
45 COURTE SQR		744,165			744,165		
TOTALS					<u>744,165</u>		

TASK FOUNDATION INC

13-1968353

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INTEREST/DIVIDEND RECEIVABLE	42,653.	42,653.
TOTALS	<u>42,653.</u>	<u>42,653.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

CHANGE IN UREALIZED GAIN/LOSS

480,865.

TOTAL

480,865.

ATTACHMENT 14FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: PERSISTENCE FOUNDATION
GRANTEE'S ADDRESS: P.O. BOX 11
CITY, STATE & ZIP: EAGLE BRIDGE, NY 12057
GRANT DATE: VAR
GRANT AMOUNT: 56,000.
GRANT PURPOSE: FOR GENERAL OPERATIONAL SUPPORT AND FURTHERANCE OF
PROJECTS

AMOUNT EXPENDED: 56,000.
ANY DIVERSION? NO
DATES OF REPORTS: END OF GRANTEE'S FISCAL YEAR
VERIFICATION DATE: VAR
RESULTS OF VERIFICATION:

THE FOUNDATION HAD THE BENEFIT OF TWO INDEPENDENT SOURCES OF
INFORMATION ON THE GRANTEE'S ACTIVITIES, BESIDES THE INFORMATION
PROVIDED BY THE GRANTEE ITSELF. THE GRANTEE'S EXPENDITURES WERE
REVIEWED BY AN INDEPENDENT AUDITOR AND IT'S ACTIVITIES EVALUATED BY A
FINANCIAL MANAGEMENT CONSULTANT. IN BOTH CASES, THE RESULTS OF THE
VERIFICATION SHOWED THAT THE EXPENDITURES AND ACTIVITIES OF
PERSISTENCE FOUNDATION WERE THE SAME AS WHAT WAS REPRESENTED TO TASK
FOUNDATION.

TASK FOUNDATION INC

13-1968353

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
THEODORE W. KHEEL 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	CHAIRMAN 20.00 HRS PER YEAR	0.	0.	0.
ROBERT J. KHEEL 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	PRESIDENT 35.00 HRS PER YEAR	0.	0.	0.
ELLEN KHEEL JACOBS 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	VICE PRESIDENT 2.00 HRS PER YEAR	0.	0.	0.
JANE KHEEL STANLEY 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	SECRETARY 60.00 HRS PER YEAR	0.	0.	0.
CONSTANCE KHEEL (RESIGNED 5/25/09) 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	DIRECTOR 2.00 HRS PER YEAR	0.	0.	0.

ATTACHMENT 15

TASK FOUNDATION INC

13-1968353

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARTHA L. KHEEL 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	DIRECTOR 2.00 HRS PER YEAR	0.	0.	0.
KATHERINE KHEEL 315 SEVENTH AVENUE 22B NEW YORK, NY 10001	DIRECTOR 2.00 HRS PER YEAR	0.	0.	0.
GRAND TOTALS		0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
EISNER, LLP 750 THIRD AVENUE NEW YORK, NY 10017	ACCOUNTING/TAX WORK	50,725.
TOTAL COMPENSATION		<u>50,725.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JANE STANLEY
315 SEVENTH AVENUE, APT 22B
NEW YORK, NY 10001
646-454-9057

TASK FOUNDATION INC

13-1968353

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PERSISTENCE FOUNDATION P O BOX 11 EAGLE BRIDGE, NY 12057	NONE PRIVATE OPERATING FDTN		GENERAL SUPPORT	56,000
METROPOLIS EAGLES RUNNING CLUB INC 22416 133RD AVENUE LAURELTON, NY 11413	NONE PUBLIC CHARITY		GENERAL SUPPORT	82,089.
H JOHN HEINZ III CENTER FOR SCIENCE ECONOMICS & THE ENVIRONMENT 900 17TH ST NW - SUITE 700 WASHINGTON, DC 20006	NONE PUBLIC CHARITY		GENERAL SUPPORT	10,000
NEW YORK URBAN LEAGUE INC 204 WEST 136TH STREET NEW YORK, NY 10030	NONE PUBLIC CHARITY		GENERAL SUPPORT	10,000
TOTAL CONTRIBUTIONS PAID				<u>158,089.</u>

ATTACHMENT 18

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11/1/2010

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Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization TASK FOUNDATION, INC.	Employer identification number 1 3 1 9 6 8 3 5 3
	Number, street, and room or suite no. If a P O box, see instructions 315 Seventh Avenue - 22-B	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions New York NY 10001	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **TASK FOUNDATION, INC.**

Telephone No ► () FAX No ► ()

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/16/2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 **09** or
- ☐ tax year beginning _____, 20____, and ending _____, 20____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$4,195
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$4,195
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization TASK FOUNDATION, INC.	Employer identification number 1 3 1 9 6 8 3 5 3
	Number, street, and room or suite no. If a P O box, see instructions 315 Seventh Avenue - 22-B	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions New York NY 10001	

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **TASK FOUNDATION, INC.**
 Telephone No **()** FAX No **()**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4** I request an additional 3-month extension of time until **11/15/2010**
- 5** For calendar year **2009**, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6** If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7** State in detail why you need the extension
Awaiting third party information necessary for filing a complete and accurate return

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$ 4,195
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$ 4,195
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►

Title ►

Date ►