Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: NORMAN FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address): 147 E 48TH ST

Room/suite:

City or town, state, and ZIP code: NEW YORK, NY 10017

A Employer identification number: 13-1862694

B Telephone number

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 21,464,944.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	72,786.	72,786.		Statement 1
	4 Dividends and interest from securities	377,964.	373,012.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-68,493.			
	b Gross sales price for all assets on line 6a 2,772,296.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	108,686.	98,761.		Statement 3
	12 **Total.** Add lines 1 through 11	490,943.	544,559.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	87,663.	0.		87,663.
	14 Other employee salaries and wages	22,304.	0.		22,304.
	15 Pension plans, employee benefits	32,120.	0.		32,120.
	16a Legal fees Stmt 4	390.	39.		351.
	b Accounting fees Stmt 5	21,060.	21,060.		0.
	c Other professional fees				
	17 Interest	7,374.	7,374.		0.
	18 Taxes Stmt 6	30,055.	7,190.		11,054.
	19 Depreciation and depletion	12,978.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	8,117.	0.		8,117.
	22 Printing and publications				
	23 Other expenses Stmt 7	269,011.	187,298.		81,617.
	24 **Total operating and administrative expenses** Add lines 13 through 23	491,072.	222,961.		243,226.
	25 Contributions, gifts, grants paid	841,500.			841,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,332,572.	222,961.		1,084,726.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-841,629.			
	b **Net investment income** (if negative, enter -0-)		321,598.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,502,035.	1,096,499.	1,096,499.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 8	0.	822,973.	877,423.
	b Investments - corporate stock Stmt 9	2,160,078.	2,127,200.	1,582,178.
	c Investments - corporate bonds Stmt 10	996,180.	1,463,280.	1,401,691.
	11 Investments - land, buildings, and equipment basis ▶ 439,581.			
	Less accumulated depreciation ▶ 322,011.	130,548.	117,570.	117,570.
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	14,313,789.	14,271,066.	15,503,499.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ SPECIAL ACCOUNT)	1,219,001.	1,199,320.	886,084.
	16 **Total assets** (to be completed by all filers)	22,321,631.	21,097,908.	21,464,944.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 12)	1,219,001.	1,199,320.	
	23 **Total liabilities** (add lines 17 through 22)	1,219,001.	1,199,320.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27 Capital stock, trust principal, or current funds	21,102,630.	19,898,588.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 ***Total net assets or fund balances***	21,102,630.	19,898,588.	
	31 **Total liabilities and net assets/fund balances**	22,321,631.	21,097,908.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,102,630.
2	Enter amount from Part I, line 27a	2	-841,629.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	20,261,001.
5	Decreases not included in line 2 (itemize) ▶ PARTNERSHIP ADJUSTMENTS	5	362,413.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,898,588.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P	Various	Various
b	SCHEDULE ATTACHED	P	Various	Various
c	FROM K-1 NW FDNS COMPANY LLC	P		
d	FROM K-1 SUCABA CRUT LLC	P		
e	FROM K-1 SUCABA CRUT LLC	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	68,811.		68,811.	0.
b	3,352,733.		2,771,978.	580,755.
c	-8,415.			-8,415.
d	2,920.			2,920.
e	-643,753.			-643,753.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				0.
b				580,755.
c				-8,415.
d				2,920.
e				-643,753.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-68,493.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,185,304.	23,787,194.	.049830
2007	1,130,223.	25,488,620.	.044342
2006	1,034,975.	22,859,907.	.045275
2005	1,172,219.	21,143,060.	.055442
2004	1,290,821.	22,571,528.	.057188

2 Total of line 1, column (d)	2	.252077
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050415
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,990,772.
5 Multiply line 4 by line 3	5	957,420.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,216.
7 Add lines 5 and 6	7	960,636.
8 Enter qualifying distributions from Part XII, line 4	8	1,084,726.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	3,216.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,216.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,216.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 20,016.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	20,016.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment**. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	16,800.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 16,800.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORMAN FOUNDATION, INC Telephone no. ▶ (212) 230 9800

Located at ▶ 147 E 48TH ST NEW YORK, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUNE MAKELA C/O NORMAN FDN 147E 48TH ST, NY, NY	PROGRAM DIRECTOR 35.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,507,604.
b	Average of monthly cash balances	1b	1,701,581.
c	Fair market value of all other assets	1c	14,070,787.
d	**Total** (add lines 1a, b, and c)	1d	19,279,972.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,279,972.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	289,200.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,990,772.
6	**Minimum investment return** Enter 5% of line 5	6	949,539.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	949,539.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,216.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	715.		
c	Add lines 2a and 2b			2c	3,931.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	945,608.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	945,608.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	945,608.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,084,726.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,084,726.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,216.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,081,510.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					945,608.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	183,109.				
b From 2005	265,464.				
c From 2006					
d From 2007					
e From 2008	11,673.				
f **Total** of lines 3a through e		460,246.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,084,726.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					945,608.
e Remaining amount distributed out of corpus		139,118.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		599,364.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		183,109.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		416,255.			
10 Analysis of line 9:					
a Excess from 2005	265,464.				
b Excess from 2006					
c Excess from 2007					
d Excess from 2008	11,673.				
e Excess from 2009	139,118.				

Form **990-PF** (2009)

923581
02-02-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JUNE MAKELA 147 E 48TH ST NEW YORK, NY 10017

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM DESCRIBING PROPOSALS IS ACCEPTABLE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS EXCEPT ORGANIZATIONS EXEMPT MUST BE LISTED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED				841,500.
Total			▶ 3a	841,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	72,786.	
4 Dividends and interest from securities			14	373,012.	4,952.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531390	8,256.	18	98,761.	1,669.
8 Gain or (loss) from sales of assets other than inventory			18	-68,493.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		8,256.		476,066.	6,621.

13 Total. Add line 12, columns (b), (d), and (e) 13 490,943.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 11/15/10 Date | ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ ABACUS & ASSOCIATES 147 EAST 48TH STREET NEW YORK, NY 10017		EIN ▶	
		Phone no	

923622
02-02-10

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
CARVER FEDERAL SAVINGS BANK	1,352.
FIRST REPUBLIC	9.
WELLS FARGO BANK, N.A.	71,425.
Total to Form 990-PF, Part I, line 3, Column A	72,786.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
CMA TREASURY FUND	405.	0.	405.
COMMON STOCK	20,409.	0.	20,409.
CONVERTIBLE PREFERRED	45,562.	0.	45,562.
CORP BONDS-ACCR INT ON PURCHASE	-2,206.	0.	-2,206.
CORPORATE BONDS	51,562.	0.	51,562.
FROM K-1 DIVIDENDS	82,809.	0.	82,809.
FROM K-1 INTEREST	143,530.	0.	143,530.
FROM K-1 TAX-EXEMPT INT INC	4,952.	0.	4,952.
THE BEEHIVE FUND	3,379.	0.	3,379.
US GOVERNMENT OBLIGATIONS-INT	9,125.	0.	9,125.
US GOVERNMENT OBLIGATIONS-OID	20,495.	0.	20,495.
US GOVT OBL-ACCR INT ON PURCHASE	-2,058.	0.	-2,058.
Total to Fm 990-PF, Part I, ln 4	377,964.	0.	377,964.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ROYALTY INC-LISTERINE	77,484.	77,484.	
FROM K-1 ORD INC<LOSS> TRADE OR BUSINESS	6,975.	910.	
FROM K-1 NET INC<LOSS> RENTAL REAL ESTATE	2,519.	328.	
FROM K-1 SECTION 1231 GAIN	3,476.	3,476.	
FROM K-1 ROYALTIES	1,461.	1,461.	
FROM K-1 OTHER PORTFOLIO INCOME	12,990.	12,990.	
FROM K-1 OTHER INCOME(LOSS)	14.	14.	
FED UNRELATED BUSINESS INC TAX REF-2007	1,347.	0.	

US TREASURY-INT-2007	15.	15.	
VA UNRELATED BUSINESS INC TAX REF-2007	322.	0.	
AIG-LITIGATION SETTLEMENT	2,083.	2,083.	
Total to Form 990-PF, Part I, line 11	108,686.	98,761.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	390.	39.		351.
To Fm 990-PF, Pg 1, ln 16a	390.	39.		351.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AUDIT FEES	21,060.	21,060.		0.
To Form 990-PF, Pg 1, ln 16b	21,060.	21,060.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
REAL ESTATE TAXES	12,282.	1,228.		11,054.
FOREIGN TAXES	5,962.	5,962.		0.
FED UNRELATED BUSINNESS INC TAXES-EXT 2008	9,000.	0.		0.
VA UNRELATED BUSINESS INC TAXES-BD-2008	468.	0.		0.
FROM K-1 VA 2008 TAXES PAID IN 2009	2,343.	0.		0.
To Form 990-PF, Pg 1, ln 18	30,055.	7,190.		11,054.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ABACUS FEES & EXPENSES	113,765.	56,883.		56,882.
MAINTENANCE / SERVICE FEES	6,656.	666.		5,990.
UTILITIES	3,657.	366.		3,291.
TELEPHONE	263.	26.		237.
SUPPLIES	1,035.	104.		931.
BUSINESS LIABILITY INSURANCE	2,908.	291.		2,617.
SUBSCRIPTIONS	100.	0.		100.
R&M-COMPUTERS	3,610.	361.		3,249.
NYS DEPT OF LAW-FILING FEE	750.	0.		750.
FROM K-1 PORTFOLIO DEDUCTIONS	128,384.	128,384.		0.
DELIVERY	277.	28.		249.
PAYROLL PROCESSING CHARGES	4,075.	0.		4,075.
MEMBERSHIP FEES	2,110.	0.		2,110.
PHOTOCOPIES	10.	0.		10.
CAR SERVICE/TAXI	591.	0.		591.
FROM K-1 NONDEDUCTIBLE EXPENSES	49.	0.		0.
CUSTODIAL FEES	130.	130.		0.
FROM K-1 INTEREST PAID WITH 2008 VA TAXES	47.	0.		0.
INTERNET ACCESS CHARGES	594.	59.		535.
To Form 990-PF, Pg 1, ln 23	269,011.	187,298.		81,617.

Form 990-PF U.S. and State/City Government Obligations Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
	X		822,973.	877,423.
Total U.S. Government Obligations			822,973.	877,423.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			822,973.	877,423.

Form 990-PF	Corporate Stock	Statement 9

Description	Book Value	Fair Market Value
	2,127,200.	1,582,178.
Total to Form 990-PF, Part II, line 10b	2,127,200.	1,582,178.

Form 990-PF	Corporate Bonds	Statement 10

Description	Book Value	Fair Market Value
	1,463,280.	1,401,691.
Total to Form 990-PF, Part II, line 10c	1,463,280.	1,401,691.

Form 990-PF	Other Investments	Statement 11

Description	Valuation Method	Book Value	Fair Market Value
	COST	14,271,066.	15,503,499.
Total to Form 990-PF, Part II, line 13		14,271,066.	15,503,499.

Form 990-PF	Other Liabilities	Statement 12

Description	BOY Amount	EOY Amount
DEFERRED COMPENSATION PAYABLE	1,219,001.	1,199,320.
Total to Form 990-PF, Part II, line 22	1,219,001.	1,199,320.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
HONOR LASSALLE 147 EAST 48TH ST NEW YORK, NY 10017	PRESIDENT 0.00	0.	0.	0.
ALICE FRANKLIN 147 EAST 48TH ST NEW YORK, NY 10017	VICE PRESIDENT 0.00	0.	0.	0.
AMANDA WEIL 147 EAST 48TH ST NEW YORK, NY 10017	VICE PRESIDENT 0.00	0.	0.	0.
MELISSA BUNNEN 147 EAST 48TH ST NEW YORK, NY 10017	TREASURER 0.00	0.	0.	0.
MARGARET NORMAN 147 EAST 48TH ST NEW YORK, NY 10017	SECRETARY 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

S/A

Abacus & Associates, Inc.

REALIZED GAINS AND LOSSES

Norman Foundation - 4006

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
Short Term Gains						
07-14-08	07-14-09	64,786	JACKSON STATE BANK 4 250% Due 07-14-09	64,785 65	64,785.20	(0.45)
08-19-09	08-19-09	4,026	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4.400% Due 08-15-09	4,025 54	4,025.55	0 01
TOTAL GAINS						0.01
TOTAL LOSSES						(0 45)
				68,811.19	68,810.75	(0.44)
Long Term Gains						
11-07-03	03-19-09	79 00	TRANSOCEAN LTD REG SHS	1,540.23	4,907.06	3,366.83
11-11-03	03-19-09	210.00	TRANSOCEAN LTD REG SHS	4,042.54	13,044.08	9,001.54
11-11-03	03-19-09	1,211 00	TRANSOCEAN LTD REG SHS	23,338.94	75,220.84	51,881.90
11-18-03	03-19-09	368.00	TRANSOCEAN LTD REG SHS	7,018.41	22,858.19	15,839.78
11-18-03	03-19-09	2,070 00	TRANSOCEAN LTD REG SHS	39,570 40	128,577.32	89,006 92
01-31-02	04-21-09	0 33	TIME WARNER INC COM NEW	19.68	7 31	(12.37)
01-31-02	04-27-09	0.80	TIME WARNER CABLE INC COM	62.35	22.01	(40.34)
01-31-02	06-18-09	597.00	TIME WARNER CABLE INC COM	46,290 20	18,422.17	(27,868.03)
03-21-02	06-18-09	222.00	TIME WARNER CABLE INC COM	15,977.57	6,850.45	(9,127 12)
07-28-03	06-18-09	1,007.00	TIME WARNER CABLE INC COM	47,178.76	31,073.91	(16,104.85)
10-14-05	06-18-09	92.00	TIME WARNER CABLE INC COM	4,831.86	2,838.93	(1,992.93)
07-27-05	06-18-09	558.00	UNILEVER PLC SPON ADR NEW	11,951.18	13,430.71	1,479.53
08-23-05	06-18-09	306.00	UNILEVER PLC SPON ADR NEW	6,908.75	7,365 23	456.48
08-24-05	06-18-09	180.00	UNILEVER PLC SPON ADR NEW	4,033.39	4,332.49	299.10
11-03-05	06-18-09	2,088 00	UNILEVER PLC SPON ADR NEW	46,292.39	50,256.86	3,964.47

S/A

Abacus & Associates, Inc.

REALIZED GAINS AND LOSSES

Norman Foundation - 4006

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
11-21-05	06-18-09	1,008.00	UNILEVER PLC SPON ADR NEW	21,732 14	24,261.93	2,529.79
07-13-04	07-14-09	1,310,000	JACKSON STATE BANK 4.250% Due 07-14-09	1,310,000.00	1,310,000.66	0.66
07-14-05	07-14-09	56,871	JACKSON STATE BANK 4.250% Due 07-14-09	56,871.65	56,871 03	(0.62)
07-14-06	07-14-09	59,341	JACKSON STATE BANK 4.250% Due 07-14-09	59,340.65	59,341.03	0.38
07-14-07	07-14-09	61,917	JACKSON STATE BANK 4 250% Due 07-14-09	61,916.83	61,916.86	0 03
08-13-04	08-19-09	105,027	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4.400% Due 08-15-09	105,027 31	105,027.54	0 23
08-15-05	08-19-09	2,518	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4.400% Due 08-15-09	2,518 79	2,518.01	(0 78)
08-15-06	08-19-09	4,389	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4.400% Due 08-15-09	4,388.79	4,388.80	0.01
08-15-07	08-19-09	5,035	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4.400% Due 08-15-09	5,034.79	5,034.80	0.01
08-15-08	08-19-09	5,571	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4.400% Due 08-15-09	5,570.49	5,571.01	0.52
01-31-02	12-10-09	0 91	AOL INC COM	40.18	21.54	(18.64)
01-31-02	12-29-09	216 00	AOL INC COM	9,546.79	5,066.00	(4,480.79)
03-21-02	12-29-09	80.00	AOL INC COM	3,305.06	1,876 29	(1,428.77)
07-28-03	12-29-09	364.00	AOL INC COM	9,759.22	8,537.14	(1,222.08)
10-14-05	12-29-09	34.00	AOL INC COM	999.50	797.43	(202 07)
01-23-08	12-30-09	2,170 00	APPLE INC COM	294,787.34	456,399.81	161,612.47
03-27-03	12-30-09	640 00	LABORATORY CORP AMER HLDGS COM NEW	18,726.40	48,071.34	29,344.94
08-08-05	12-30-09	660 00	THERMO FISHER SCIENTIFIC INC COM	20,550.16	31,585.40	11,035.24
09-14-05	12-30-09	660.00	THERMO FISHER SCIENTIFIC INC COM	20,888.87	31,585.40	10,696 53
09-15-05	12-30-09	660 00	THERMO FISHER SCIENTIFIC INC COM	20,722.02	31,585.40	10,863 38

S/A

Abacus & Associates, Inc.

REALIZED GAINS AND LOSSES

Norman Foundation - 4006

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
09-21-05	12-30-09	630.00	THERMO FISHER SCIENTIFIC INC COM	19,830.13	30,149.70	10,319.57
09-22-05	12-30-09	450.00	THERMO FISHER SCIENTIFIC INC COM	14,107.93	21,535.50	7,427.57
09-29-05	12-30-09	1,850.00	THERMO FISHER SCIENTIFIC INC COM	57,423 54	88,534.84	31,111 30
10-04-05	12-30-09	830.00	THERMO FISHER SCIENTIFIC INC COM	25,547.40	39,721.04	14,173.64
10-14-05	12-30-09	800 00	THERMO FISHER SCIENTIFIC INC COM	23,910.80	38,285.33	14,374.53
11-01-05	12-30-09	660 00	THERMO FISHER SCIENTIFIC INC COM	18,788.55	31,585.40	12,796.85
01-03-06	12-30-09	710.00	THERMO FISHER SCIENTIFIC INC COM	21,884.05	33,978.24	12,094.19
10-16-08	12-30-09	360.00	GOOGLE INC CL A	115,021.40	223,520.30	108,498 90
07-06-95	12-30-09	61 00	MICROSOFT CORP COM	805.62	1,880.44	1,074.82
11-27-96	12-30-09	78.00	MICROSOFT CORP COM	1,262.76	2,404 50	1,141.74
07-28-03	12-30-09	6,860.00	MICROSOFT CORP COM	182,611.83	211,472 58	28,860.75
TOTAL GAINS						643,254.61
TOTAL LOSSES						(62,499 39)
				2,771,977.64	3,352,732 86	580,755 22
TOTAL GAINS						643,254.62
TOTAL LOSSES						(62,499.84)
GRAND TOTAL				**2,840,788.83**	**3,421,543.61**	**580,754.78**

Norman Foundation, Inc
EIN 13-1862694
12/31/09

Part 11 Balance Sheet
Investments - Other

	Beg of Year Book Value	End of Year Book Value	End of Year FMV
Listerine Royalty	0	0	165,204
Cooperative Assistance Fund	200,000	200,000	200,000
Norman-Weil Foundations Company, LLC	20,620	5,768	237,968
Sucaba Crut, LLC	13,479,360	13,448,110	14,077,295
The Beehive Fund	613,809	617,188	823,032
	14,313,789	**14,271,066**	**15,503,499**

S/A

Abacus & Associates, Inc.
PORTFOLIO APPRAISAL
Norman Foundation - 4006
December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	BIF TREASURY FUND		910,132 73		910,132 73	4 5	0 0
			910,132 73		910,132 73	4 5	0 0
CERTIFICATES OF DEPOSIT							
178,335	CARVER FEDERAL BK (Formerly COMMUNITY CAPITAL BK) 1 000% Due 10-02-10	100 00	178,335 41	100 00	178,335 41	0 9	1 0
			178,335 41		178,335 41	0 9	1 0
TIPS							
35,830	UNITED STATES TREAS NTS 0 875% Due 04-15-10 Inflation factor 1 14107	96 18	34,461 40	100 34	35,949 95	0 2	0 9
33,980	UNITED STATES TREAS NTS 2 375% Due 04-15-11 Inflation factor 1 08909	98 95	33,622 63	102 95	34,983 06	0 2	2 3
33,131	UNITED STATES TREAS NTS 2 000% Due 04-15-12 Inflation factor 1 06529	98 76	32,719 56	104 50	34,621 39	0 2	1 9
31,909	U S TRSY INFLATION NTE 0 625% Due 04-15-13 Inflation factor 1 02273	95 64	30,518 62	101 69	32,447 80	0 2	0 6
80,277	UNITED STATES TREAS NTS 2 000% Due 07-15-14 Inflation factor 1 14681	98 41	79,004 15	105 94	85,043 13	0 4	1 9
77,795	UNITED STATES TREAS NTS 1 875% Due 07-15-15 Inflation factor 1 11136	97 46	75,820 91	105 37	81,970 62	0 4	1 8
128,301	UNITED STATES TREAS NTS 2 000% Due 01-15-16 Inflation factor 1 08914	98 39	126,233 47	105 60	135,487 58	0 7	1 9
124,810	UNITED STATES TREAS NTS 2 500% Due 07-15-16 Inflation factor 1 07041	101 51	126,700 60	108 90	135,915 88	0 7	2 3
145,917	UNITED STATES TREAS NTS 2 625% Due 07-15-17 Inflation factor 1 04301	103 14	150,496 47	109 98	160,474 66	0 8	2 4
140,244	U S TRSY INFLATION NTE 1 375% Due 07-15-18 Inflation factor 1 00246	95 12	133,394 74	100 20	140,528 85	0 7	1 4
			822,972 55		877,422 94	4 3	1 9

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CORPORATE BONDS							
725,000	GENERAL ELEC CAP CORP MTN BE 5 500% Due 11-15-11	100 00	725,000 00	101 19	733,626 05	3 6	5 4
250,000	CROWN CASTLE INTL CORP 9 000% Due 01-15-15	105 50	263,755 00	106 50	266,250 00	1 3	8 5
280,000	NB CAP TR III 0 000% Due 01-15-27	96 85	271,180 00	69 56	194,764 92	1 0	0 0
			1,259,935 00		1,194,640 97	5 9	5 2
SUCABA CRUT - CREDIT MANAGED POOL							
397,400	AG CAPITAL RECOVERY VI HOLDING LP	1 00	397,400 00	1 08	429,466 21	2 1	?
881,167	AG DIVERSIFIED CREDIT STRATEGIES FUND LTD	1 00	881,167 00	0 93	819,106 41	4 0	?
267,900	MONARCH OPPORTUNTIES FUND LTD	1 00	267,900 00	0 95	254,939 00	1 3	?
			1,546,467 00 3		1,503,511 61 3	7 4	0 0
SUCABA CRUT - TAXABLE BOND MANAGED POOL							
256,064	ABACUS BOND POOL (#16174908) 0 000% Due 01-01-11	1 00	256,064 59	1 11	285,430 96	1 4	0 0
1,194,558	GATES MANAGED ACCOUNT (#16114296) 0 000% Due 01-01-11	1 00	1,194,562 40	1 02	1,222,238 12	6 0	0 0
1,815,786	First Republic Bond Acct (#A9G006315) 0 000% Due 01-01-11	1 00	1,815,786 40	1 02	1,851,967 59	9 1	0 0
			3,266,413 39 3		3,359,636 66 3	16 6	0 0
CMO							
205,000	CROWN CASTLE CMO 2005 5 612% Due 06-15-35	99 19	203,344 50	101 00	207,050 00	1 0	5 6
			203,344 50		207,050 00	1 0	5 6
CONVERTIBLE PREFERRED							
7,147	AMERICAN INTL GROUP INC CORP UNIT	75 01	536,080 00	11 33	80,974 80	0 4	56 3
			536,080 00		80,974 80	0 4	56 3
COMMON STOCK							
2,170 00	APPLE INC COM	210 50	456,776 54	210 73	457,288 44	2 3	0 0
1,914 00	BP PLC SPONSORED ADR	45 34	86,782 48	57 97	110,954 58	0 5	0 0
5,160 00	COMCAST CORP NEW CL A	18 13	93,548 96	16 86	86,997 60	0 4	2 2

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
370 00	JOHNSON & JOHNSON COM	60 58	22,416 45	64 41	23,831 70	0 1	3 4
6,999 00	MICROSOFT CORP COM	30 97	216,736 63	30 48	213,329 52	1 1	2 1
240 00	ST JUDE MED INC COM	50 39	12,093 60	36 78	8,827 20	0 0	0 0
7,910 00	THERMO FISHER SCIENTIFIC INC COM	47 97	379,407 11	47 69	377,227 90	1 9	0 0
7,644 00	TIME WARNER INC COM NEW	42 30	323,358 28	29 14	222,746 17	1 1	2 9
			1,591,120 05		1,501,203 11	7 4	0 9
N-W FOUNDATIONS - COMMON STOCK							
2,970 00	DIGIRAD CORPORATION SERIES D PREFERRED	2 22	6,582 46	0 99	2,940 30	0 0	?
1,107 00	ROTARY POWER INTL INC	3 69	4,084 83	1 00	1,107 00	0 0	0 0
			10,667 29 2		4,047 30 2	0 0	0 0
SUCABA CRUT - MANAGED EQUITY POOL							
1,200,535 01	ABACUS EQUITY POOL (#16114297)	1 00	1,200,534 12	1 20	1,441,532 88	7 1	?
596,513 40	BURGUNDY ASSET MANAGEMENT LTD (#Q57544001)	1 00	596,512 30	1 13	675,294 13	3 3	?
490,517 00	DSM MANAGED ACCOUNT	1 00	490,518 29	1 04	509,978 56	2 5	?
11,878 00	HORIZON MGMT (#06859)	1 00	11,878 02	1 00	11,878 00	0 1	?
881,217 24	NORTHROAD CAPITAL MANAGEMENT(#22089691)	1 00	881,217 96	0 96	850,320 24	4 2	?
908,449 00	NWQ SMID (#16114301)	1 00	908,450 89	1 13	1,029,937 39	5 1	?
1,023,160 21	SPEARS MANAGED ACCOUNT (#16114299)	1 00	1,023,157 87	1 13	1,156,087 41	5 7	?
			5,112,269 45 3		5,675,028 60 3	28 0	0 0
MUTUAL FUNDS							
84,413 539	BEEHIVE FD SHS	7 31	617,188 38	9 75	823,032 00	4 1	0 4
			617,188 38		823,032 00	4 1	0 4
SUCABA CRUT - REAL ESTATE							
356,844	AG ASIA REALTY FUND LP (CAYMAN)	1 00	356,844 34	0 94	336,860 74	1 7	?
539,451	ROCKWOOD CAP PTRS FD V (SUCABA CRUT #31)	1 00	540,631 08	0 25	137,020 55	0 7	?
648,363	ROCKWOOD CAP PTRS FD VI (SUCABA CRUT)	1 00	648,369 01	0 51	333,906 94	1 6	?

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438,149	ROCKWOOD CAP REAL ESTATE PTNRS FD VII,LP	1 00	438,149 39	0 20	87,629 80	0 4	?
13,608	ROCKWOOD CAP REAL ESTATE PTNRS FD VIII,LP	1 00	13,608 18	0 67	9,171 79	0 0	?
			1,997,601 99 (3)		904,589 83 (3)	4 5	0 0
N-W FOUNDATIONS - REAL ESTATE							
9,022	ARLINGTON GATEWAY HOTEL(FOUNDATIONS)	1 00	9,022 00	1 00	9,022 00	0 0	?
240	ARLINGTON GATEWAY RESIDENTIAL(FOUNDATIONS)	1 00	239 80	1 00	239 80	0 0	?
855	JBG/1601K L P (FOUNDATIONS)(formerly 6006)	2 68	2,291 63	0 00	0 00	0 0	?
71,076	SULLY STATION LLC (FOUNDATIONS)	1 00	71,076 26	1 00	71,218 15	0 4	?
136,103	UNION STATION PARTNERS LLC (FOUNDATIONS)	1 00	136,103 00	0 84	114,326 52	0 6	?
			218,732 69 (2)		194,806 47 (2)	1 0	0 0
SUCABA CRUT PARTNERS - HEDGE FUND STRATEGIES							
359,200	AG SUPER FUND INTERNATIONAL LTD	1 00	359,200 00	1 02	366,419 92	1 8	?
357,400	DAVIDSON KEMPNER INTERNATIONAL LTD	1 00	357,400 00	1 08	387,110 66	1 9	?
240,000	HOLYOKE PARTNERS OFFSHORE FUND LTD	1 00	240,000 00	1 17	281,841 60	1 4	?
233,700	SANDSTONE CAPITAL INDIA FUND OFFSHORE	1 00	233,700 00	0 95	221,147 97	1 1	?
			1,190,300 00 (3)		1,256,520 15 (3)	6 2	0 0
SUCABA CRUT - VC/PRIVATE EQUITY PARTNERSHIPS							
61,644	DFJ ELEMENT FUND LP	1 00	61,640 00	0 73	44,876 83	0 2	?
150,331	DRAPER ATLANTIC FUND II (SUCABA CRUT #13)	0 99	149,372 85	0 83	125,225 72	0 6	?
319,827	DRAPER FISHER FUND VI (SUCABA CRUT #05)	0 98	312,854 36	0 68	216,842 71	1 1	?
178,121	DRAPER FISHER FUND VII (SUCABA CRUT #11)	0 99	177,035 64	0 75	134,125 04	0 7	?
42,164	ELEMENT FUND II LP	1 00	42,163 19	0 88	36,977 83	0 2	?
313,295	HUPOMONE CAPITAL FUND LP	1 00	313,295 41	0 79	246,876 46	1 2	?

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
77,714	IVY HEALTHCARE CAPITAL II,LP	1 00	77,714 65	0 89	69,087 75	0 3	?
160,907	METALMARK CAPITAL PARTNERS CAYMAN FD I	1 00	160,908 22	0 84	135,483 44	0 7	?
70,030	NEW ATLANTIC VENTURE FUND III	1 00	70,030 10	0 80	55,953 97	0 3	?
168,030	TAILWIND CAPITAL PARTNERS (ERISA) LP	1 00	168,028 84	0 97	163,325 16	0 8	?
86,980	ZONE VENTURE FUND II (SUCABA CRUT #06)	0 98	85,221 01	0 15	12,960 02	0 1	?
			1,618,264 27 (3)		1,241,734 93 (3)	6 1	0 0
N-W FOUNDATIONS-VC/PRIVATE EQUITY PARTNERSHIPS							
6,018	DRAPER ASSOCIATES III ANNEX (FOUNDATIONS)	1 00	6,018 14	0 00	0 00	0 0	?
222,958	DRAPER ASSOCIATES V, L P (FOUNDATIONS)	1 00	222,958 54	0 17	37,456 94	0 2	?
			228,976 68 (2)		37,456 94 (2)	0 2	0 0
SUCABA CRUT - PRIVATE STOCK							
24,000	CLEARBID, INC (FORMERLY MAYA)	1 00	24,000 00	0 00	0 00	0 0	?
3,907	DIVERSIFIED NATURAL PRO SERIES D, LLC	4 00	15,625 00	4 00	15,628 00	0 1	?
4,407	DIVERSIFIED NATURAL PROD (SUCABA CRUT #19)	8 51	37,501 08	8 51	37,504 27	0 2	?
5,251	LUMINUS DEVICES INC SER D CONV PREFERRED	6 28	32,995 18	2 00	10,502 00	0 1	?
4,341	LUMINUS DEVICES INC SER E CONV PREFERRED	2 28	9,898 39	1 17	5,078 97	0 0	?
3,686	RECOGNITION INTERFACE LLC (SUCABA CRUT)	0 00	0 08	0 00	0 00	0 0	?
56,457	VINA SAN RAFAEL S A	2 57	145,234 47	1 15	65,038 46	0 3	?
			265,254 20 (3)		133,751 70 (3)	0 7	0 0
OTHER ASSETS							
200,000	COOPERATIVE ASSISTANCE FUND	1 00	200,000 00	1 00	200,000 00	1 0	?
			200,000 00		200,000 00	1 0	0 0

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
SUCABA CRUT - CASH AND EQUIVALENTS							
	CASH ACCOUNT (SUCABA CRUT)		2,520 90		2,520 90	0 0	?
			2,520 90 (3)		2,520 90 (3)	0 0	0 0
N-W FOUNDATIONS - CASH AND EQUIVALENTS							
	CASH ACCOUNT (N-W FOUNDATIONS)		1,657 78		1,657 78	0 0	?
			1,657 78 (2)		1,657 78 (2)	0 0	0 0
TOTAL PORTFOLIO			**21,778,234.25**		**20,288,054.84**	**100.0**	**0.8**

First Republic - Operating	6740.62 (1)	674062 (1)
First Republic - Payroll	1290.45 (1)	1290.45 (1)
ADD: Listerine		165204.00
NW FDNS Company LLC	<454266.44>	
Sucaba CRUT LLC	<1550981.20>	
	19781017.68	20461289 91

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	CMA TREASURY FUND		1,632,496.16		1,632,496.16	8.7	0 0
			1,632,496.16 (1)		1,632,496.16 (1)	8 7	0 0
CERTIFICATES OF DEPOSIT							
1,552,914	JACKSON STATE BANK 4 250% Due 07-14-09	100 00	1,552,914.78	100 00	1,552,914.48	8 3	4.2
122,540	JACKSON STATE BANK, NORMAN FOUNDATION - CD 4 400% Due 08-15-09	100.00	122,540.17	100 00	122,539.89	0 7	4 4
176,983	CARVER FEDERAL BK (Formerly COMMUNITY CAPITAL BK) 1.000% Due 10-04-09	100 00	176,983 00	100.00	176,982 68	0 9	1 0
			1,852,437 95 (1)		1,852,437.05 (1)	9 9	3 9
CORPORATE BONDS							
725,000	GENERAL ELEC CAP CORP MTN BE 5.500% Due 11-15-11	100.00	725,000 00	99 31	719,975.02	3.9	5 5
280,000	NB CAP TR III 0.000% Due 01-15-27	96.85	271,180.00	49.38	138,250 84	0 7	0 0
			996,180 00		858,225 86	4 6	4 6
SUCABA CRUT - CREDIT MANAGED POOL							
317,920	AG CAPITAL RECOVERY VI HOLDING LP	1 00	317,920 00	0.91	288,973.38	1.5	?
881,167	AG DIVERSIFIED CREDIT STRATEGIES FUND LTD	1 00	881,167 00	0 61	536,366.35	2 9	?
267,900	MONARCH OPPORTUNTIES FUND LTD	1 00	267,900 00	0.80	215,423 75	1 2	?
			1,466,987 00 (3)		1,040,763 48 (3)	5 6	0 0
SUCABA CRUT - TAXABLE BOND MANAGED POOL							
192,920	ABACUS BOND POOL (#16174908) 0 000% Due 01-01-10	1.00	192,920 01	0 98	188,592 80	1 0	0 0
1,207,867	GATES MANAGED ACCOUNT (#16114296) 0 000% Due 01-01-10	1 00	1,207,871 59	0 98	1,179,867 36	6 3	0 0
1,103,700	First Republic Bond Acct (#A9G006315) 0 000% Due 01-01-10	1.00	1,103,700 00	0.99	1,097,938 69	5 9	0 0
			2,504,491.60 (3)		2,466,398 85 (3)	13 2	0 0
CONVERTIBLE PREFERRED							
7,147	AMERICAN INTL GROUP INC CORP UNIT	75 01	536,080 00	8 50	60,749 50	0 3	75 0
			536,080 00		60,749 50	0 3	75 0

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
2,170.00	APPLE INC COM	135.85	294,787.34	85.35	185,209.50	1.0	0.0
1,914 00	BP PLC SPONSORED ADR	45 34	86,782 48	46.74	89,460.36	0 5	7.2
5,160 00	COMCAST CORP NEW CL A	18 13	93,548 96	16 88	87,100.80	0 5	1 6
360 00	GOOGLE INC CL A	319 50	115,021.40	307.65	110,754 00	0 6	0 0
370 00	JOHNSON & JOHNSON COM	60 58	22,416.45	59.83	22,137 10	0.1	3.3
640 00	LABORATORY CORP AMER HLDGS COM NEW	29.26	18,726 40	64.41	41,222.40	0.2	0 0
6,999 00	MICROSOFT CORP COM	26.39	184,680 21	19.44	136,060.56	0 7	2.7
240 00	ST JUDE MED INC COM	50.39	12,093 60	32 96	7,910 40	0 0	0 0
7,910.00	THERMO FISHER SCIENTIFIC INC COM	30.80	243,653 45	34 07	269,493 70	1 4	0 0
22,933 00	TIME WARNER INC COM NEW	20 12	461,369 45	10.06	230,705 98	1 2	7.5
4,140.00	UNILEVER PLC SPON ADR NEW	21 96	90,917.85	23.02	95,302.80	0 5	4.1
			1,623,997.59		1,275,357.60	6 8	2 6
SUCABA CRUT PARTNERS-COMMON STOCK							
3,938 00	TRANSOCEAN LTD ZUG	19.17	75,510 52	47 25	186,070 50	1.0	0 0
			75,510 52 3		186,070 50 3	1 0	0 0
N-W FOUNDATIONS - COMMON STOCK							
2,970.00	DIGIRAD CORPORATION SERIES D PREFERRED	2 22	6,582.46	1.00	2,970.00	0.0	?
1,107 00	ROTARY POWER INTL INC	3.69	4,084 83	1.00	1,107 00	0.0	0 0
			10,667 29 2		4,077 00 2	0.0	0.0
SUCABA CRUT - MANAGED EQUITY POOL							
1,295,084 01	ABACUS EQUITY POOL (#16114297)	1.00	1,295,086 78	0 82	1,066,866 90	5.7	?
667,078 40	BURGUNDY ASSET MANAGEMENT LTD (#Q57544001)	1.00	667,077 64	0 80	534,670.01	2 9	?
530,406 00	DSM MANAGED ACCOUNT	1.00	530,408 34	0 77	409,310 07	2 2	?
11,878 00	HORIZON MGMT (#06859)	1 00	11,878 02	1.00	11,878 00	0 1	?
907,761 24	NORTHROAD CAPITAL MANAGEMENT(#22089691)	1 00	907,761.56	0 71	645,660 61	3 5	?
977,908 00	NWQ SMID (#16114301)	1 00	977,908 04	0 65	639,083 41	3.4	?
1,147,125 21	SPEARS MANAGED ACCOUNT (#16114299)	1 00	1,146,916 86	0 77	881,672.41	4 7	?
			5,537,037 23 3		4,189,141 4 3	22 4	0 0

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
MUTUAL FUNDS							
84,066 924	BEEHIVE FD SHS	7.30	613,808.89	7.44	625,457 92	3 3	2 2
			613,808.89		625,457 92	3.3	2 2
SUCABA CRUT - REAL ESTATE							
340,604	AG ASIA REALTY FUND LP (CAYMAN)	1 00	340,604.36	0 98	333,791 92	1.8	?
539,451	ROCKWOOD CAP PTRS FD V (SUCABA CRUT #31)	1.00	540,631.08	0 71	385,168 01	2 1	?
632,243	ROCKWOOD CAP PTRS FD VI (SUCABA CRUT)	1 00	632,249.34	0 88	557,006.08	3 0	?
361,139	ROCKWOOD CAP REAL ESTATE PTNRS FD VII,LP	1 00	361,139.05	0 77	278,438 17	1 5	?
			1,874,623 83		1,554,404 19	8 3	0 0
N-W FOUNDATIONS - REAL ESTATE							
9,022	ARLINGTON GATEWAY HOTEL(FOUNDATIONS)	1.00	9,022 00	1.00	9,022 00	0 0	?
240	ARLINGTON GATEWAY RESIDENTIAL(FOUNDATIONS)	1 00	239 80	1.00	239.80	0.0	?
855	JBG/1601K L P (FOUNDATIONS)(formerly 6006)	2.68	2,291 63	0 00	0.00	0.0	?
71,076	SULLY STATION LLC (FOUNDATIONS)	1 00	71,076 26	1.63	116,209 26	0 6	?
136,103	UNION STATION PARTNERS LLC (FOUNDATIONS)	1 00	136,103 00	0.84	114,326.52	0.6	?
			218,732.69		239,797 58	1 3	0.0
SUCABA CRUT PARTNERS - HEDGE FUND STRATEGIES							
359,200	AG SUPER FUND INTERNATIONAL LTD	1 00	359,200 00	0.80	287,151 66	1 5	?
357,400	DAVIDSON KEMPNER INTERNATIONAL LTD	1 00	357,400.00	0.90	321,366.93	1 7	?
240,000	HOLYOKE PARTNERS OFFSHORE FUND LTD	1 00	240,000 00	0.92	220,315 20	1 2	?
204,100	HORIZON MULTI STRATEGY OFFSHORE- CRUT	1.00	204,100 00	0.26	53,104.78	0 3	?
233,700	SANDSTONE CAPITAL INDIA FUND OFFSHORE	1 00	233,700 00	0 75	175,253 97	0 9	?
			1,394,400 00		1,057,192.54	5 7	0 0
SUCABA CRUT - VC/PRIVATE EQUITY PARTNERSHIPS							
53,564	DFJ ELEMENT FUND LP	1 00	53,560 00	0.92	49,493.14	0 3	?
143,798	DRAPER ATLANTIC FUND II (SUCABA CRUT #13)	0.99	142,839 71	1 05	150,367 41	0 8	?

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
332,598	DRAPER FISHER FUND VI (SUCABA CRUT #05)	0.98	325,346 93	0.73	244,051.43	1.3	?
175,262	DRAPER FISHER FUND VII (SUCABA CRUT #11)	0.99	174,176.64	0 82	143,083.47	0.8	?
15,390	ELEMENT FUND II LP	1 00	15,390 00	0 96	14,805 18	0 1	?
264,719	HUPOMONE CAPITAL FUND LP	1.00	264,719.41	0.87	229,511 37	1.2	?
58,378	IVY HEALTHCARE CAPITAL II,LP	1 00	58,378 33	1.00	58,378.00	0 3	?
174,243	METALMARK CAPITAL PARTNERS CAYMAN FD I	1.00	174,244 83	0.92	160,477.53	0 9	?
35,760	NEW ATLANTIC VENTURE FUND III	1.00	35,760.04	0 77	27,463 68	0 1	?
135,347	TAILWIND CAPITAL PARTNERS (ERISA) LP	1.00	135,346.20	0.83	112,465 37	0 6	?
86,980	ZONE VENTURE FUND II (SUCABA CRUT #06)	0 98	85,221.01	0 18	15,536.28	0.1	?
			1,464,983.11	3	1,205,632.86 3	6 5	0.0
N-W FOUNDATIONS-VC/PRIVATE EQUITY PARTNERSHIPS							
6,018	DRAPER ASSOCIATES III ANNEX (FOUNDATIONS)	1.00	6,018 14	0 00	0.00	0.0	?
55,975	DRAPER ASSOCIATES III, L.P (FOUNDATIONS)	1.00	55,975 00	0 00	0 00	0 0	?
56,505	DRAPER ASSOCIATES IV, L.P. (FOUNDATIONS)	1.08	61,285.76	0.03	1,807 82	0.0	?
222,958	DRAPER ASSOCIATES V, L.P (FOUNDATIONS)	1 00	222,958 54	0 20	43,922.73	0.2	?
			346,237 44	2	45,730 54 2	0.2	0.0
SUCABA CRUT - PRIVATE STOCK							
24,000	CLEARBID, INC (FORMERLY MAYA)	1 00	24,000 00	0.00	0.00	0 0	?
3,907	DIVERSIFIED NATURAL PRO SERIES D, LLC	4 00	15,625 00	4.00	15,628.00	0 1	?
4,407	DIVERSIFIED NATURAL PROD (SUCABA CRUT #19)	8 51	37,501 08	8 51	37,504 27	0 2	?
5,251	LUMINUS DEVICES INC SER D CONV PREFERRED	6 28	32,995.18	6.28	32,997 28	0.2	?
4,341	LUMINUS DEVICES INC SER E CONV PREFERRED	2.28	9,898.39	2 28	9,897 48	0 1	?
56,457	VINA SAN RAFAEL S A	2 57	145,234 47	1 15	65,038 46	0 3	?
			265,254 12 3		161,065 50 3	0 9	0 0

S/A

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2008

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
OTHER ASSETS							
200,000	COOPERATIVE ASSISTANCE FUND	1.00	200,000.00	1 00	200,000 00	1.1	?
			200,000.00		200,000 00	1.1	0 0
SUCABA CRUT - CASH AND EQUIVALENTS							
	CASH ACCOUNT (SUCABA CRUT)		27,081.56		27,081.56	0 1	?
			27,081.56 (3)		27,081.56 (3)	0 1	0.0
N-W FOUNDATIONS - CASH AND EQUIVALENTS							
	CASH ACCOUNT (N-W FOUNDATIONS)		1,657 78		1,657 78	0 0	?
			1,657.78 (2)		1,657.78 (2)	0 0	0.0
TOTAL PORTFOLIO			22,642,664.75		18,683,737.88	100.0	1.1
	FIRST REPUBLIC - OPERATING		16767.24 (1)		16767.24 (1)		
	FIRST REPUBLIC - PAYROLL		333.79 (1)		333.79 (1)		
	ADD LISTERINE				165204.00		
	NW FDNS COMPANY LLC		<556675.20>				
	SUCABA CRUT LLC		<1131008.97>				
			20972081.61		18866042.91		

Norman Foundation Grants 2009

EIN# 13-1862694

8/19/2010

Grantee Legal Name		Amount	Reason	501c3	Relationship
12m Yacht Development Foundation	$	5,000 00	Education prog	y	none
Alaska Community Action on Toxics	$	20,000 00	Environmental prog	y	none
Alliance Francaise of Greenwich, Inc	$	1,000 00	Cultural activities	y	none
Boys & Girls Clubs of Metro Atlanta	$	2,000 00	Children's programs	y	none
Brooklyn Public Library	$	1,000 00	Education Activities	y	none
Camp Sunshine	$	1,000 00	Children's programs	y	none
CANTER	$	5,000 00	Animal Programs	y	none
Capital Partners for Education	$	1,000 00	Education programs	y	none
Centro Por La Justicia	$	20,000 00	Comm Edu Activities	y	none
Child's Play	$	5,000 00	Hospital program	y	none
Citizens for Safe Water Around Badger	$	15,000 00	Comm Ed Activities	y	none
Coal River Mountain Watch	$	15,000 00	Environ Ed	y	none
Columbia University	$	10,000 00	Medical programs	y	none
Communities for a Better Environment	$	25,000 00	Education work	y	none
Communities United for People	$	25,000 00	Educ & Training	y	none
Community Environmental Legal Defense Fund	$	25,000 00	Educ & Training	y	none
Community In-Power and Development Assoc	$	20,000 00	Community Ed	y	none
Community Partners	$	25,000 00	Parent education	y	none
Concerned Citizens for a Better Tunica County	$	20,000 00	Education activities	y	none
Creative Time, Inc	$	23,000 00	Arts Programs	y	none
Direct Action Welfare Group	$	20,000 00	Educat & training	y	none
Eagle Hill School	$	5,000 00	Education programs	y	none
Earth Share of Georgia	$	1,500 00	Environmental Educat	y	none
Earthworks	$	20,000 00	Community Ed	y	none
Edison Wetlands Association, Inc	$	20,000 00	Environ Programs	y	none
Emory University School of Law	$	1,500 00	Education activities	y	none
Friends of Karen, Inc	$	1,500 00	Support for families	y	none
George West Mental Health Foundation	$	1,000 00	Mental health prog	y	none
Georgia Organics	$	1,500 00	Food programs	y	none
Georgia Tennis Foundation, Inc	$	2,500 00	Sports edu	y	none
Hambidge Center	$	5,500 00	Arts Programs	y	none
Harvard University	$	10,000 00	Education activities	y	none
Heifer Project International	$	10,000 00	Aid programs	y	none

Grantee Legal Name	Amount	Reason	501c3	Relationship
Hobart and William Smith Colleges	$ 15,000 00	Sailing program	y	none
Hollins University	$ 2,000 00	Educ Programs	y	none
Institute of Public Life	$ 20,000 00	Community education	y	none
Interfaith Action of Southwest Florida	$ 20,000 00	Community Ed	y	none
International Tennis Club of the U S A	$ 5,500 00	Sports ed	y	none
International Tennis Hall of Fame, Inc	$ 5,000 00	Youth programs	y	none
JumpSTART Your Career	$ 1,000 00	Career Counseling	y	none
Kentucky Horse Park Foundation	$ 7,000 00	Youth activities	y	none
KIPP Foundation	$ 1,000 00	Education Activities	y	none
Lawrence Academy	$ 1,000 00	Education programs	y	none
Louisiana Bucket Brigade	$ 20,000 00	Health Edu	y	none
Maccabi USA/Sports for Israel	$ 2,500 00	Sports prog	y	none
Mid-Atlantic Tennis and Education Fdn	$ 11,000 00	Sports education	y	none
Museum of Contemporary Art of Georgia	$ 3,000 00	Arts programs	y	none
National Family Farm Coalition	$ 25,000 00	Public Ed	y	none
National Immigration Law Center	$ 20,000 00	Educ & Training	y	none
Nature Conservancy, The	$ 8,000 00	Environmental edu	y	none
Nollie Jenkins Family Center, Inc	$ 20,000 00	Community education	y	none
Northwest Arkansas Workers' Justice Center	$ 15,000 00	Educ & Training	y	none
Ohio Valley Environmental Coalition	$ 20,000 00	Environ Ed	y	none
Power U Center for Social Change	$ 25,000 00	Youth programs	y	none
Prince George's Tennis & Education Fdn	$ 1,000 00	Sprots education	y	none
Prospect Park Alliance	$ 2,500 00	Environmental prog	y	none
Rhino Ark USA	$ 1,500 00	Conservation prog	y	none
Save the Manatee Club	$ 5,000 00	Conservation program	y	none
Septima Clark Public Charter School	$ 1,000 00	Education	y	none
Sesame Workshop	$ 1,000 00	Education activities	y	none
South Jersey Environmental Justice Alliance	$ 20,000 00	Educ Activities	y	none
Southern Echo, Inc	$ 20,000 00	Parent education	y	none
Southwest Research and Information Center	$ 20,000 00	Environ Prog	y	none
St Patrick's Episcopal Day School	$ 10,000 00	Education activities	y	none
Starting Artists	$ 1,000 00	Arts Programs	y	none
STITCH	$ 15,000 00	Educ & Training	y	none
Team Paradise Sailing, Inc	$ 1,000 00	Disabled athletes	y	none
The Deer Island Granite Museum	$ 1,000 00	Public programs	y	none
The Lovett School	$ 5,500 00	Education programs	y	none
The National Campaign To Prevent Teen Pregnancy	$ 1,000 00	Education activities	y	none
The National Outdoor Leadership School	$ 2,000 00	Education Prog	y	none

Grantee Legal Name		Amount	Reason	501c3	Relationship
The Praxis Project	$	20,000 00	Youth development	y	none
Transnational Institute for Grassroots Research & Action	$	25,000 00	Economic Ed	y	none
Tulane University	$	1,500 00	Education programs	y	none
University of Colorado Foundation	$	13,000 00	Education Programs	y	none
Village Community School	$	1,000 00	Education programs	y	none
Waterkeeper Alliance	$	1,500 00	Environmental Prog	y	none
WeCount!	$	25,000 00	Youth programs	y	none
Windward School	$	10,000 00	Education programs	y	none
Workers Interfaith Network	$	20,000 00	Educ & Training	y	none
World Wildlife Fund	$	5,000 00	Conservation program	y	none
Grand Totals	**$**	**841,500.00**			

Norman Foundation
Depreciation Schedule
Current Year Depreciation
C:\Documents and Settings\colleen\Local Settings\Temporary Internet Files\OLK1\[NF 2009 Tax support CH.xls]Payroll

Description	Deprec. Method	Year Purch	Life	Unadjusted Cost Or Basis	Accum Deprec. @ 12/31/2008	Net Balance as of 12/31/08	Exp 2009	Accum Deprec. @ 12/31/2009	Net Balance as of 12/31/09
Building 07/22/87	Straight-Line	7/22/1987	31 50	300,000 00	(204,365 00)	95,635 00	(9,523 81)	(213,888 81)	86,111 19
Building Improvements 7/30/87	Straight-Line	7/30/1987	31 50	78,000 00	(53,138 80)	24,861.20	(2,476 19)	(55,614 99)	22,385 01
Building Improvements 9/21/87	Straight-Line	9/21/1987	31 50	12,000 00	(8,111 24)	3,888 76	(380 95)	(8,492 19)	3,507 81
Building Improvements 10/20/87	Straight-Line	10/20/1987	31 50	15,600 00	(10,502 81)	5,097 19	(495.24)	(10,998 05)	4,601 95
Building Improvements 03/01/88	Straight-Line	3/1/1988	31 50	3,202 00	(2,135 42)	1,066 58	(101 69)	(2,237 11)	964.89
ADJ to tie to tax work papers					-	-	-	-	-
			Sub-Total	**408,802.00**	**(278,253.27)**	**130,548.73**	**(12,977.88)**	**(291,231.15)**	**117,570.85**
Telephone Equipment 11/92	DDB	Nov-92	5 00	2,233.36	(2,233.36)	-		(2,233.36)	-
HP Printer 5/92	DDB	May-92	5 00	865 00	(865 00)	-		(865 00)	-
Software 10/92	Straight Line	Oct-92	5 00	10,000 00	(10,000 00)	-		(10,000 00)	-
Computers 11/92	DDB	Nov-92	5 00	4,940 00	(4,940 00)	-		(4,940 00)	-
Network Wiring 1/93	DDB	Jan-93	5 00	1,829 00	(1,829 00)	-		(1,829 00)	-
Dell Computers 09/95	DDB	Sep-95	5 00	5,124 00	(5,124 00)	-		(5,124 00)	-
HP Laserjet 09/96	DDB	Sep-96	5 00	1,200 00	(1,200 00)	-		(1,200 00)	-
2 Dell Dimension 433MHz Celeron Computers	DDB	Aug-99	5 00	2,874 00	(2,874 00)	-		(2,874 00)	-
ADJ to tie to tax work papers				(901 77)	901 77	0 00		901 77	0 00
AMEX - PC Purchase	DDB	Feb-03	5 00	2,616 00	(2,616 00)	-		(2,616 00)	-
						-			-
			Sub-Total	**28,546.23**	**(28,546.23)**	**0.00**	**-**	**(28,546.23)**	**0.00**
			Grand Total	**439,581.59**	**(309,032.86)**	**130,548.73**	**(12,977.88)**	**(322,010.74)**	**117,570.85**

Audited Balance		Accum	Net	Exp	Accum	Net
Building	408,802 00	(278,253 27)	(278,253 27)	(12,977.88)	(291,231 15)	(291,231 15)
Telephone	2,233 36	(2,233 36)	(2,233 36)		(2,233 36)	(2,233 36)
Computer	28,546.23	(28,546 23)	(28,546 23)		(28,546 23)	(28,546 23)
	439,581.59	(309,032.86)	(309,032.86)	(12,977.88)	(322,010.74)	(322,010.74)
				(0 00)		

Annual Depreciation
15121-16114006-000 Accum Deprec - Buildings
15161-16114006-000 Accum Deprec - Computer Equipment

53121-16114006-000 Depreciation Exp - Buildings
53161-16114006-000 Depreciation Exp - Comp Equip

Monthly Depreciation JE's	
15121-16114006-000 Accum Deprec - Buildings	(1,081 49)
15161-16114006-000 Accum Deprec - Computer Equipment	-

53121-16114006-000 Depreciation Exp - Buildings	1,081 49
53161-16114006-000 Depreciation Exp - Comp Equip	-