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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label
otherwise,
print
or type
See Specific
Instructions

THE ADIKES FAMILY FOUNDATION
C/O BROSAN & HEGLER, LLP
1325 FRANKLIN AVENUE #165
GARDEN CITY, NY 11530

A Employer identification number

11-6560827

B Telephone number (see the instructions)

516-739-1462

C If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 4,396,099.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**REVENUE**

1 Contributions, gifts, grants, etc., received (att sch)

174,446.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

753.

753.

753.

4 Dividends and interest from securities

195,671.

195,671.

195,671.

5a Gross rents

b Net rental income or (loss)

STATEMENT 1

6a Net gain/(loss) from sale of assets not on line 10

-20,204.

b Gross sales price for all assets on line 6a 588,543.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/loss (attach schedule)

Other income (attach schedule)

11 Total (Add lines 1 through 10)

350,666.

196,424.

196,424.

12 Compensation of officers, directors, trustees, etc

36,000.

18,000.

18,000.

14 Other employee salaries and wages

12,000.

6,000.

6,000.

15 Retiree and employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

5,450.

2,725.

2,725.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 3

7,037.

2,008.

1,836.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

40,494.

33,725.

6,769.

24 Total operating and administrative expenses. Add lines 13 through 23

100,981.

62,458.

35,330.

25 Contributions, gifts, grants paid PART XV

101,307.

101,307.

26 Total expenses and disbursements. Add lines 24 and 25

202,288.

62,458.

0.

136,637.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

148,378.

b Net investment income (if negative, enter 0)

133,966.

c Adjusted net income (if negative, enter 0)

196,424.

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		153,736.	2,435.	2,435.
	2	Savings and temporary cash investments		103,280.	319,420.	319,420.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule) STATEMENT 5	244,056.	194,056.	216,344.	
	b	Investments — corporate stock (attach schedule) STATEMENT 6	1,628,846.	1,503,199.	2,031,570.	
	c	Investments — corporate bonds (attach schedule) STATEMENT 7	1,807,650.	1,565,000.	1,334,074.	
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 8	51,515.	541,961.	492,256.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,989,083.	4,126,071.	4,396,099.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	3,989,083.	4,126,071.		
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)	3,989,083.	4,126,071.		
	31	Total liabilities and net assets/fund balances (see the instructions)	3,989,083.	4,126,071.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,989,083.
2	Enter amount from Part I, line 27a	2	148,378.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,137,461.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	11,390.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,126,071.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-19,604.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	2,679.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,679.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	2,679.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	3,200.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	521.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	
		521.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>N/A</u>			
14	The books are in care of <u>BROSAN & HEGLER, LLP</u> Telephone no. <u>516-739-1462</u>		
	Located at <u>1325 FRANKLIN AVENUE, SUITE 165 GARDEN CITY</u> ZIP + 4 <u>11530</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u>		
	and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PARK T. ADIKES 87 ROBBINS DRIVE EAST WILLISTON, NY 11596	TRUSTEE 5.00	0.	0.	0.
PATRICIA ADIKES-HILL 7 HORSE HILL ROAD BROOKVILLE, NY 11545	EXECUTIVE DI 10.00	0.	0.	0.
MARYEDITH ADIKES 87 ROBBINS DRIVE EAST WILLISTON, NY 11596	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	0	0.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,308,534.
b Average of monthly cash balances	1b	306,475.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,615,009.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,615,009.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	54,225.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,560,784.
6 Minimum investment return. Enter 5% of line 5	6	178,039.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	178,039.
2a Tax on investment income for 2009 from Part VI, line 5	2a	2,679.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	2,679.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	175,360.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	175,360.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	175,360.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	136,637.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	136,637.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,637.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				175,360.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006	2,991.			
d From 2007	10,028.			
e From 2008	48,418.			
f Total of lines 3a through e	61,437.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 136,637.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				136,637.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	38,723.			38,723.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,714.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	22,714.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	22,714.			
e Excess from 2009				

N/A

4942(1)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 11				
Total			3a	101,307.
<i>b Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					753.
4 Dividends and interest from securities			1		195,671.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-20,204.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS INCOME					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					176,220.
13 Total. Add line 12, columns (b), (d), and (e)					176,220.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545 0047

2009

Name of the organization **THE ADIKES FAMILY FOUNDATION**
C/O BROSAN & HEGLER, LLP

Employer identification number
11-6560827

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule —

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules —

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE ADIKES FAMILY FOUNDATION

11-6560827

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARYEDITH ADIKES 87 ROBBINS DRIVE EAST NORWICH, NY 11596	\$ 174,446.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

11-6560827

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,243 SHARES OF CAPITAL ONE FINANCIAL STOCK		
		\$ 174,446.	8/04/09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

THE ADIKES FAMILY FOUNDATION

Employer identification number

11-6560827

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry)For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once — see instructions)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2009

FEDERAL STATEMENTS

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CLIENT 1

THE ADIKES FAMILY FOUNDATION
C/O BROSNAN & HEGLER, LLP

11-6560827

5/17/10

03:51PM

**STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV**

DESCRIPTION:	5000 ML & CO EURO-USD		
DATE ACQUIRED:	6/11/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/10/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	59,200.		
COST OR OTHER BASIS:	52,097.		
BASIS METHOD:	COST		
		GAIN (LOSS)	7,103.

DESCRIPTION:	4700 CAPITAL ONE FINANCIAL		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	9/01/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	172,086.		
COST OR OTHER BASIS:	157,486.		
BASIS METHOD:	COST		
		GAIN (LOSS)	14,600.

DESCRIPTION:	50000 NM BOEING CAPITAL		
DATE ACQUIRED:	5/06/2002		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	50,000.		
COST OR OTHER BASIS:	50,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	0.

DESCRIPTION:	50000 FEDERAL NATL MTG ASSN		
DATE ACQUIRED:	2/13/2003		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/09/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	50,000.		
COST OR OTHER BASIS:	50,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	0.

DESCRIPTION:	3043 CAPITAL ONE FINANCIAL		
DATE ACQUIRED:	6/02/2004		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/13/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	108,033.		
COST OR OTHER BASIS:	40,077.		
BASIS METHOD:	COST		
		GAIN (LOSS)	67,956.

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FEDERAL STATEMENTS

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CLIENT 1

THE ADIKES FAMILY FOUNDATION
C/O BROSNAN & HEGLER, LLP

11-6560827

5/17/10

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STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	2000 PETROHAWK ENERGY GROUP		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:	48,160.		
COST OR OTHER BASIS:	23,959.		
BASIS METHOD:	COST		
		GAIN (LOSS)	24,201.
DESCRIPTION:	400 AMER INTL GROUP		
DATE ACQUIRED:	6/26/2002		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/26/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	661.		
COST OR OTHER BASIS:	26,600.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-25,939.
DESCRIPTION:	1500 AMERICAN INTERNATIONAL		
DATE ACQUIRED:	5/29/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/26/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	9,304.		
COST OR OTHER BASIS:	37,500.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-28,196.
DESCRIPTION:	1000 CITIGROUP		
DATE ACQUIRED:	11/09/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/26/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	3,760.		
COST OR OTHER BASIS:	32,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-28,240.
DESCRIPTION:	4615 CITIGROUP		
DATE ACQUIRED:	1/18/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/03/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	14,676.		
COST OR OTHER BASIS:	15,789.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,113.

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FEDERAL STATEMENTS

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THE ADIKES FAMILY FOUNDATION
C/O BROSNAN & HEGLER, LLP

11-6560827

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STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	1000 FNMA PREF SERIES T		
DATE ACQUIRED:	5/13/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/26/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		730.	
COST OR OTHER BASIS:		25,000.	
BASIS METHOD:	COST		
		GAIN (LOSS)	-24,270.
DESCRIPTION:	1000 NEW YORK TIMES		
DATE ACQUIRED:	4/21/2006		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/03/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		8,080.	
COST OR OTHER BASIS:		24,410.	
BASIS METHOD:	COST		
		GAIN (LOSS)	-16,330.
DESCRIPTION:	1000 SECTOR SPDR FINANCIAL		
DATE ACQUIRED:	6/06/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/11/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		13,852.	
COST OR OTHER BASIS:		23,829.	
BASIS METHOD:	COST		
		GAIN (LOSS)	-9,977.
DESCRIPTION:	50000 NM TENN VALLEY AUTH		
DATE ACQUIRED:	9/15/2003		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/19/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		50,000.	
COST OR OTHER BASIS:		50,000.	
BASIS METHOD:	COST		
		GAIN (LOSS)	0.
DESCRIPTION:	CITIGROUP		
DATE ACQUIRED:	8/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/03/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		1.	
COST OR OTHER BASIS:		0.	
BASIS METHOD:	COST		
		GAIN (LOSS)	1.
		TOTAL \$	<u>-20,204.</u>

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FEDERAL STATEMENTS

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THE ADIKES FAMILY FOUNDATION
C/O BROSNAN & HEGLER, LLP

11-6560827

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STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION AND ACCOUNTING FEES	\$ 5,450.	\$ 2,725.		\$ 2,725.
TOTAL	<u>\$ 5,450.</u>	<u>\$ 2,725.</u>	<u>\$ 0.</u>	<u>\$ 2,725.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES (2008)	\$ 3,193.			
FOREIGN TAXES PAID	172.	\$ 172.		
PAYROLL TAXES	3,672.	1,836.		\$ 1,836.
TOTAL	<u>\$ 7,037.</u>	<u>\$ 2,008.</u>	<u>\$ 0.</u>	<u>\$ 1,836.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEDICAL/DISABILITY INSURANCE	\$ 13,288.	\$ 6,644.		\$ 6,644.
MERRILL LYNCH FEES	26,956.	26,956.		
NYS DEPT OF LAW FILING FEES	250.	125.		125.
TOTAL	<u>\$ 40,494.</u>	<u>\$ 33,725.</u>	<u>\$ 0.</u>	<u>\$ 6,769.</u>

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
\$100,000 U.S. TREASURY BOND 8/15/28	MKT VAL	\$ 94,798.	\$ 111,438.
\$100,000 U.S. TREASURY NOTE 3/31/2011	MKT VAL	99,258.	104,906.
		\$ 194,056.	\$ 216,344.
TOTAL		<u>\$ 194,056.</u>	<u>\$ 216,344.</u>

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STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
500 SHS. EXXON MOBIL CORP	MKT VAL	\$ 18,715.	\$ 34,095.
1,500 SHS. HALLIBURTON CO.	MKT VAL	9,780.	45,135.
400 SHS. PALL CORP. PV	MKT VAL	8,116.	14,480.
600 SHS. PALL CORP.	MKT VAL	14,190.	21,720.
1,000 SHS. THREE D SYSTEMS	MKT VAL	13,249.	11,300.
1000 SHS. VERIZON COMMUNICATIONS	MKT VAL	27,600.	33,130.
1,000 SHS. CMS ENERGY CORP.	MKT VAL	9,330.	15,660.
800 SHS. PFIZER INC.	MKT VAL	27,440.	14,552.
300 SHS AT&T INC	MKT VAL	9,237.	8,409.
400 SHS. AT&T INC	MKT VAL	13,832.	11,212.
1,000 SHS. AES CORP.	MKT VAL	7,050.	13,310.
700 SHS. ALLIANT ENERGY CORP.	MKT VAL	13,426.	21,182.
1,000 SHS. CMS ENERGY CORP.	MKT VAL	6,610.	15,660.
1,248 SHS. DUKE ENERGY CORP. NEW	MKT VAL	17,493.	21,478.
300 SHS. DPL INC.	MKT VAL	4,590.	8,280.
200 SHS. DPL INC.	MKT VAL	3,056.	5,520.
200 SHS. DPL INC.	MKT VAL	3,062.	5,520.
700 SHS. DTE ENERGY COMPANY	MKT VAL	27,125.	30,513.
500 SHS. DUKE ENERGY CORP NC NPV	MKT VAL	5,404.	8,605.
500 SHS. DUKE ENERGY CORP. INC. NC NPV	MKT VAL	5,407.	8,605.
600 SHS. OGE ENERGY CORP. PV \$0.01	MKT VAL	14,466.	22,134.
400 SHS. OGE ENERGY CORP PV \$0.01	MKT VAL	9,640.	14,756.
1,200 SHS. PEPSCO HLDGS INC.	MKT VAL	22,068.	20,220.
1000 SHS. PUB SVC ENTERPRISE GRP	MKT VAL	20,595.	33,250.
900 SHS. NV ENERGY INC	MKT VAL	3,528.	11,142.
100 SHS. NV ENERGY INC.	MKT VAL	391.	1,238.
2,000 SHS. NV ENERGY INC.	MKT VAL	9,040.	24,760.
800 SHS. SCANA CORP NEW COM	MKT VAL	26,472.	30,144.
200 SHS. SCANA CORP NEW COM	MKT VAL	6,616.	7,536.
1,500 SHS. TECO ENERGY INC.	MKT VAL	19,575.	24,330.
800 SHS AMEREN CORP	MKT VAL	36,336.	22,360.
1000 SHS DUKE ENERGY CORP	MKT VAL	12,621.	17,210.
700 SHS GENERAL MILLS	MKT VAL	31,640.	49,567.
1000 SHS PLATINUM UNDERWRITER HLD	MKT VAL	30,150.	38,290.
1,500 SHS MERCK & CO INC	MKT VAL	42,330.	54,810.
800 SHS PFIZER INC	MKT VAL	21,104.	14,552.
1,000 SHS SEMPRA ENERGY	MKT VAL	40,270.	55,980.
2,500 SHS SERVICE CORP INTL	MKT VAL	21,375.	20,475.
1,000 SHS INTERPUBLIC GROUP	MKT VAL	9,930.	7,380.
500 SHS INTERPUBLIC GROUP	MKT VAL	4,970.	3,690.
1,000 SHS KRAFT FOODS INC.	MKT VAL	31,030.	27,180.
500 SHS MARSH & MCCLENNAN COS INC.	MKT VAL	15,665.	11,040.
500 SHS MARSH & MCCLENNAN COS INC.	MKT VAL	15,670.	11,040.
1,000.6605 SHS PORTLAND GENERAL ELECTRIC	MKT VAL	26,200.	20,410.
8 SHS PORTLAND GENERAL ELECTRIC CO.	MKT VAL	208.	163.
1000 SHS. ASTORIA FEDERAL SAVINGS	MKT VAL	24,150.	12,430.
530 SHS. AT&T INC.	MKT VAL	13,360.	14,856.
1000 SHS. BANK OF AMERICA CORP.	MKT VAL	42,720.	15,060.
10000 SHS. CITIGROUP INC.	MKT VAL	34,211.	33,100.
522 SHS. IBERDROLA S A	MKT VAL	26,841.	19,758.
1000 SHS. USG CORP. COM	MKT VAL	35,900.	14,050.
1000 SHS. USG CORP. COM	MKT VAL	51,800.	14,050.
1600 PFIZER INC.	MKT VAL	41,264.	29,104.
9 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	240.	184.
7 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	208.	143.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
9 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	\$ 250.	\$ 184.
9 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	250.	184.
16000 SHS. CAPITAL ONE FINANCIAL	MKT VAL	176,476.	613,440.
1000 SHS AT & T INC	MKT VAL	25,740.	28,030.
200 SHS NORTHEAST UTILITIES COM	MKT VAL	5,302.	5,158.
800 SHS NORTHEAST UTILITIES COM	MKT VAL	21,216.	20,632.
800 SHS WISCONSIN ENERGY CORP	MKT VAL	38,480.	39,864.
1000 SHS ASTORIA FINANCIAL CORP	MKT VAL	10,760.	12,430.
800 SHS AMEREN CORP	MKT VAL	20,679.	22,360.
1000 SHS BOEING COMPANY	MKT VAL	43,358.	54,130.
1000 SHS CHUBB CORP	MKT VAL	50,690.	49,180.
2000 SHS GENERAL ELECTRIC	MKT VAL	19,260.	30,260.
2500 SHS INTERPUBLIC GROUP OF CO	MKT VAL	18,150.	18,450.
1000 SHS JOHNSON & JOHNSON	MKT VAL	60,370.	64,410.
400 SHS USG CORP COM NEW	MKT VAL	4,980.	5,620.
1000 SHS USG CORP COM NEW	MKT VAL	12,460.	14,050.
600 SHS USG CORP COM NEW	MKT VAL	7,482.	8,430.
	TOTAL	\$ 1,503,199.	\$ 2,031,570.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
\$50,000 TENN VALLEY AUTH	MKT VAL	\$ 0.	\$ 0.
2000 SHS AEGON NV 6.875%	MKT VAL	50,000.	37,760.
\$50,000 BARCLAYS BANK PLC 6.65%	MKT VAL	50,000.	40,660.
\$50,000 BANK AMERICA CORP.	MKT VAL	50,000.	51,958.
\$25,000 PLC CAPITAL TRUST III DEF. INT	MKT VAL	25,000.	22,810.
\$50,000 CITIGROUP CAPITAL VIII	MKT VAL	50,000.	41,500.
\$50,000 COMCAST CORP.	MKT VAL	50,000.	50,080.
\$50,000 BANK ONE CAP. TRUST VI	MKT VAL	50,000.	50,260.
\$25,000 MORGAN STANLEY CAP TR VI	MKT VAL	25,000.	22,450.
\$25,000 TELE. & DATA SYS. NOTES	MKT VAL	25,000.	24,560.
\$50,000 CITIGROUP CAPITAL XIV	MKT VAL	50,000.	39,280.
\$25,000 JP MORGAN CHASE CAP. X	MKT VAL	25,000.	25,450.
\$15,000 MBNA CAP. CORP.	MKT VAL	15,000.	14,807.
\$25,000 BAC CAPITAL TRUST XII	MKT VAL	25,000.	21,700.
\$25,000 PUBLIC STORAGE INC.	MKT VAL	25,000.	25,100.
\$50,000 CITIGROUP CAP TRUST XV	MKT VAL	50,000.	37,260.
\$50,000 SLM CORP 04/25/23	MKT VAL	50,000.	26,425.
\$50,000 DB CAPITAL FDG VIII	MKT VAL	50,000.	45,160.
\$50,000 NM SLM CORP 3/15/19	MKT VAL	50,000.	31,568.
\$25,000 KEYCORP CAPITAL IX	MKT VAL	25,000.	19,300.
\$50,000 ROYAL BK OF SCOTLAND PLC	MKT VAL	50,000.	21,963.
2000 SHS AEGON NV PFD 6.5%	MKT VAL	50,000.	36,103.
\$25,000 SELECTIVE INSURANCE GROUP	MKT VAL	25,000.	20,920.
\$50,000 GOLDMAN SACHS GROUP INC	MKT VAL	50,000.	50,480.
\$50,000 VIACOM INC.	MKT VAL	50,000.	47,900.
4000 AEGON NV PFD STOCK	MKT VAL	100,000.	79,160.
\$50,000 BARCLAYS BANK PLC 7.75%	MKT VAL	50,000.	47,660.

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
\$100,000 ING GROUP 7.375%	MKT VAL	\$ 100,000.	\$ 78,760.
\$50,000 PPL CAPITAL FUNDING INC. 7/1/47	MKT VAL	50,000.	51,180.
\$50,000 BANK OF AMERICA SERIES J	MKT VAL	50,000.	44,600.
\$25,000 PUBLIC STORAGE SERIES M	MKT VAL	25,000.	23,290.
\$50,000 WACHOVIA CAPITAL TRUST X	MKT VAL	50,000.	50,740.
\$50,000 BARCLAYS BANK PLC 8.125%	MKT VAL	50,000.	49,720.
1000 BANK OF AMERICA CORP 8.20%	MKT VAL	25,000.	24,170.
2000 SUNTRUST CAPITAL IX 3/15/68	MKT VAL	50,000.	48,540.
2000 SHS BANK OF AMERICA SER 2 PFD STK	MKT VAL	50,000.	30,800.
	TOTAL	\$ 1,565,000.	\$ 1,334,074.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
15,000 SHS CLOUGH GLOBAL OPPTYS	MKT VAL	\$ 285,000.	\$ 193,200.
5000 SHS CDSALLIE MAE BANK 3.0%	MKT VAL	50,000.	50,289.
50,000 SHS CAPMARK BANK 2.3%	MKT VAL	50,000.	49,656.
1000 SHS ISHARES IBOXX INVT GRADE BD FUN	MKT VAL	96,949.	104,150.
4102 SHS BLACKROCK BASIC VALUE FUND	MKT VAL	60,012.	94,961.
	TOTAL	\$ 541,961.	\$ 492,256.

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

FMV VS. BOOK ADJUST. (IRC 170 (E) (5))		\$ 11,390.
	TOTAL	\$ 11,390.

STATEMENT 10
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORSPARK T. ADIKES
MARYEDITH ADIKES

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STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN HEART ASSOC. ,	NONE	501	501 (C) (3) GENERAL	\$ 1,000.
AOPA AIR SAFETY FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,500.
AMERICAN UNIVERSITY ,	NONE	501	501 (C) (3) GENERAL	500.
BISHOP'S ANNUAL APPEAL ,	NONE	501	501 (C) (3) GENERAL	1,500.
CANTERBURY ALUMNI FUND ,	NONE	501	501 (C) (3) GENERAL	500.
COCO POINT FUND ,	NONE	501	501 (C) (3) GENERAL	1,000.
CRADLE OF AVIATION MUSEUM ,	NONE	501	501 (C) (3) GENERAL	500.
GEORGETOWN ALUMNI FUND ,	NONE	501	501 (C) (3) GENERAL	500.
HELEN KELLER SERVICES ,	NONE	501	501 (C) (3) GENERAL	2,100.
HERDING DOG RESCUE ,	NONE	501	501 (C) (3) GENERAL	500.
HUMANE SOCIETY OF THE US ,	NONE	501	501 (C) (3) GENERAL	1,000.
LAHEY CLINIC FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	500.
MAKE A WISH FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,000.
MEALS ON WHEELS ,	NONE	501	501 (C) (3) GENERAL	1,000.
N.Y. HORSE RESCUE CORP. ,	NONE	501	501 (C) (3) GENERAL	500.
NORTH SHORE UNIV. HOSP. FDN. ,	NONE	501	501 (C) (3) GENERAL	1,000.
N.Y.C. POLICE AND FIRE WIDOWS ,	NONE	501	501 (C) (3) GENERAL	1,000.

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
OLD WESTBURY HORSEMEN'S FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	\$ 750.
RELIGIOUS RETIREMENT FUND ,	NONE	501	501 (C) (3) GENERAL	1,000.
ST. AIDANS R.C. CHURCH ,	NONE	501	501 (C) (3) GENERAL	2,000.
ST. PAUL THE APOSTLE CHURCH ,	NONE	501	501 (C) (3) GENERAL	2,000.
FAMILY AND CHILDRENS ASSOC. ,	NONE	501	501 (C) (3) GENERAL	8,400.
THE RIVERHEAD FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,500.
THE SALVATION ARMY ,	NONE	501	501 (C) (3) GENERAL	1,500.
U.S.E.T. ,	NONE	501	501 (C) (3) GENERAL	500.
UNITED WAY ,	NONE	501	501 (C) (3) GENERAL	1,000.
USO OF METROPOLITAN NY ,	NONE	501	501 (C) (3) GENERAL	2,000.
WINTHROP UNIVERSITY HOSPITAL ,	NONE	501	501 (C) (3) GENERAL	4,500.
HORSEABILITY ,	NONE	501	501 (C) (3) GENERAL	1,000.
BROOKVILLE PARKS FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	500.
CANINE COMPANIONS FOR INDEPENDENCE ,	NONE	501	501 (C) (3) GENERAL	1,000.
CHANNEL 13-WNET ,	NONE	501	501 (C) (3) GENERAL	500.
CATHEDRAL OF THE INCARNATION ,	NONE	501	501 (C) (3) GENERAL	1,000.

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FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRIENDS OF NEW BOLTON CENTER ,	NONE	501	501 (C) (3) GENERAL	\$ 500.
GUIDE DOG FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,000.
NASSAU COUNTY PAL ,	NONE	501	501 (C) (3) GENERAL	500.
ORBIS INTERNATIONAL INC. ,	NONE	501	501 (C) (3) GENERAL	500.
SPECIAL OLYMPICS ,	NONE	501	501 (C) (3) GENERAL	500.
XAVIER SOCIETY FOR THE BLIND ,	NONE	501	501 (C) (3) GENERAL	1,000.
HAGEDORN CLEFT PALATE CENTER ,	NONE	501	501 (C) (3) GENERAL	3,180.
LONG ISLAND SLED HOCKEY ,	NONE	501	501 (C) (3) GENERAL	20,000.
LONG ISLAND CADDIE SCHOLARSHIP ,	NONE	501	501 (C) (3) GENERAL	1,000.
TERRY FARRELL FIREFIGHTERS SCH ,	NONE	501	501 (C) (3) GENERAL	1,225.
SOUTHERN QUEENS PARK ASSOCIATION ,	NONE	501	501 (C) (3) GENERAL	5,000.
THE KENT SCHOOL ,	NONE	501	501 (C) (3) GENERAL	500.
NATIONAL HORSE SHOW ASSN ,	NONE	501	501 (C) (3) GENERAL	2,500.
ST. FRANCIS HOSPITAL ,	NONE	501	501 (C) (3) GENERAL	1,000.
ST. JUDE HOSPITAL ,	NONE	501	501 (C) (3) GENERAL	2,000.

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NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SILVER SHIELD FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	\$ 1,000.
WASHINGTON INNER CITY LACROSSE ,	NONE	501	501 (C) (3) GENERAL	750.
CONNECTICUT BURNS CARE FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	500.
PET SUPPLIES ,	NONE	501	505 (C) (3) GENERAL	1,000.
MOTHER THERESA OF JESUS ,	NONE	501	501 (C) (3) GENERAL	1,000.
OLD FIELD FARM FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,000.
QUEEN OF PEACE RESIDENCE ,	NONE	501	501 (C) (3) GENERAL	250.
ASPCA ANIMAL DISASTER RELIEF ,	NONE	501	501 (C) (3) GENERAL	1,000.
BILL FISH FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	500.
LIFESHARERS ,	NONE	501	501 (C) (3) GENERAL	1,000.
C.W. POST COLLEGE ,	NONE	501	501 (C) (3) GENERAL	500.
CHICAGO INTERNATIONAL CHARTER SCHOOL ,	NONE	501	501 (C) (3) GENERAL	500.
THE AMERICAN HUNTER JUMPER FUND ,	NONE	501	501 (C) (3) GENERAL	2,500.
THE EQUUS FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,800.
NORTH HEALTH SYSTEM FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	667.

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<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SCHNEIDER'S CHILDREN HOSPITAL	NONE	501	501 (C) (3) GENERAL	\$ 1,000.
CATHOLIC BIG SISTERS AND BROTHERS	NONE	501	501 (C) (3) GENERAL	1,000.
TOWN OD ISLIP RECREATION	NONE	501	501 (C) (3) GENERAL	185.
TOTAL				\$ <u>101,307.</u>