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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE EZRA CHARITABLE TRUST		A Employer identification number 11-6487876
	Number and street (or P O box number if mail is not delivered to street address) 25 ROSALIND PLACE	Room/suite	B Telephone number (see page 10 of the instructions) 212-842-9711
	City or town, state, and ZIP code LAWRENCE NY 11559		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,226,122		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	406	406	406	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	92,931			
	b Gross sales price for all assets on line 6a 3,410,425				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	444,844	444,844	444,844		
12 Total. Add lines 1 through 11	638,181	445,250	445,250		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	3,347	3,347		
	c Other professional fees (attach schedule)				
	17 Interest	129	129		
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	-2,302	-2,302		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	505	505		
	24 Total operating and administrative expenses. Add lines 13 through 23	1,679	1,679		0
	25 Contributions, gifts, grants paid	138,747			138,747
26 Total expenses and disbursements. Add lines 24 and 25	140,426	1,679	0	138,747	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	497,755				
b Net investment income (if negative, enter -0-)		443,571			
c Adjusted net income (if negative, enter -0-)			445,250		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

Form 990-PF (2009) **THE EZRA CHARITABLE TRUST**

11-6487876

Page **2****Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,810	496,620	496,621
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) SEE WRK			
	Less: allowance for doubtful accounts	10,000		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis			
Liabilities	Less: accumulated depreciation (attach sch)			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) SEE STATEMENT 6	2,322,964	2,729,501	2,729,501
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach sch)			
	15 Other assets (describe SEE STATEMENT 7)	150,000		
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,504,774	3,226,121	3,226,122
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,504,774	3,226,121	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,504,774	3,226,121	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,504,774	3,226,121	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,504,774
2 Enter amount from Part I, line 27a	2	497,755
3 Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	223,592
4 Add lines 1, 2, and 3	4	3,226,121
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,226,121

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	128,674	2,671,692	0.048162
2007	823,128	6,238,190	0.131950
2006	415,641	3,736,183	0.111247
2005	248,893	3,482,679	0.071466
2004	348,260	3,030,635	0.114913

2 Total of line 1, column (d)	2	0.477738
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.095548
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,157,208
5 Multiply line 4 by line 3	5	301,665
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,436
7 Add lines 5 and 6	7	306,101
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	138,747

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,871
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,871
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,871
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	316
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	316
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	253
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,808
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE ORGANIZATION 25 ROSALIND PLACE Located at ► LAWRENCE, NY	Telephone no ► 212-842-9711 ZIP+4 ► 11516		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6b**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EZRA BIRNBAUM	TRUSTEE 1.00	0	0	0
CAROLINE BIRNBAUM	TRUSTEE 1.00	0	0	0
MOSHE BIRNBAUM	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	211,003
b	Average of monthly cash balances	1b	388,044
c	Fair market value of all other assets (see page 24 of the instructions)	1c	2,606,240
d	Total (add lines 1a, b, and c)	1d	3,205,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,205,287
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	48,079
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,157,208
6	Minimum investment return. Enter 5% of line 5	6	157,860

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	157,860
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8,871
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,871
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	148,989
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	148,989
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	148,989

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	138,747
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,747
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	138,747

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				148,989
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	197,539			
b From 2005	78,638			
c From 2006	232,400			
d From 2007	511,444			
e From 2008				
f Total of lines 3a through e	1,020,021			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 138,747				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				138,747
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	10,242			10,242
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,009,779			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	187,297			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	822,482			
10 Analysis of line 9.				
a Excess from 2005	78,638			
b Excess from 2006	232,400			
c Excess from 2007	511,444			
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years				(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006		
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

EZRA BIRNBAUM \$100,000

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				138,747
Total			▶ 3a	138,747
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE EZRA CHARITABLE TRUST

11-6487876

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

THE EZRA CHARITABLE TRUST

Employer identification number

11-6487876

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EZRA BIRNBAUM 25 ROSLAND PLACE LAWRENCE NY 11559	\$ 100,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Forms 990 / 990-PF	Other Notes and Loans Receivable	2009
Name For calendar year 2009, or tax year beginning , and ending		Employer Identification Number
THE EZRA CHARITABLE TRUST		11-6487876

FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

Name of borrower	Relationship to disqualified person
(1) MERKAZ HATORAH BELLE HARBOR	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)	10,000		
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	10,000		

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
PEREGRINE SYSTEMS		10/14/09	10/14/09	\$	PURCHASE 16,377	16,138	\$	\$	239
ACAS		6/11/09	6/11/09		PURCHASE 15,684	15,070			614
ACM		8/26/09	8/26/09		PURCHASE 46,331	45,885			446
AIG		7/17/09	7/17/09		PURCHASE 13,972	13,505			467
ANAD		11/30/09	11/30/09		PURCHASE 15,332	15,078			254
AXP		9/24/09	9/24/09		PURCHASE 50,421	49,976			445
BHI		9/01/09	9/01/09		PURCHASE 70,833	69,335			1,498
BRCD		12/09/09	12/09/09		PURCHASE 23,748	23,518			230
C		12/15/09	12/15/09		PURCHASE 17,872	17,628			244
CAKE		7/22/09	7/22/09		PURCHASE 84,148	83,834			314
CIEN		9/04/09	9/04/09		PURCHASE 47,373	46,296			1,077
COG		7/20/09	7/20/09		PURCHASE 86,750	86,246			504
CPHD		8/20/09	8/20/09		PURCHASE 32,091	31,689			402
CY		7/16/09	7/16/09		PURCHASE 25,702	25,035			667
DRYS		7/14/09	7/14/09		PURCHASE 28,027	27,385			642
GYMB		8/06/09	8/06/09		PURCHASE 80,942	80,466			476
HBAN		9/30/09	9/30/09		PURCHASE 23,652	22,600			1,052

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
HGSI		10/14/09	10/14/09	\$	47,863	\$	47,663	\$	200
HXM		10/21/09	10/21/09		PURCHASE				
INCY		10/21/09	10/21/09		107,845		107,781		64
INCY		11/03/09	11/03/09		PURCHASE				
INCY		11/03/09	11/03/09		19,622		18,918		704
INCY		11/17/09	11/17/09		PURCHASE				
INCY		11/17/09	11/17/09		41,468		40,743		725
INCY		11/16/09	11/16/09		PURCHASE				
INCY		11/16/09	11/16/09		40,175		39,928		247
INCY		11/27/09	11/27/09		PURCHASE				
INCY		11/27/09	11/27/09		74,711		73,739		972
INCY		12/01/09	12/01/09		PURCHASE				
INCY		12/01/09	12/01/09		42,091		41,578		513
INCY		12/02/09	12/02/09		PURCHASE				
INCY		12/02/09	12/02/09		57,843		57,476		367
LINTA		10/23/09	10/23/09		PURCHASE				
LOW		10/23/09	10/23/09		31,361		30,653		708
LVS		9/23/09	9/23/09		PURCHASE				
LVS		9/23/09	9/23/09		43,778		42,866		912
MFA		12/03/09	12/03/09		PURCHASE				
MFA		12/03/09	12/03/09		82,776		82,101		675
MHR		7/27/09	7/27/09		PURCHASE				
MHR		7/27/09	7/27/09		18,782		18,728		54
MNKD		9/15/09	9/15/09		PURCHASE				
MNKD		9/15/09	9/15/09		2,227		2,128		99
MSO		6/08/09	6/08/09		PURCHASE				
MSO		6/08/09	6/08/09		45,138		43,476		1,662
MU		11/05/09	11/05/09		PURCHASE				
MU		11/05/09	11/05/09		26,073		25,567		506
NVLS		9/03/09	9/03/09		PURCHASE				
NVLS		9/03/09	9/03/09		17,447		17,913		-466
NVLS		10/19/09	10/19/09		PURCHASE				
NVLS		10/19/09	10/19/09		43,395		43,048		347

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
PC		12/01/09	12/01/09	\$	PURCHASE	32,831	\$	\$	345
PMTI		10/19/09	10/19/09		PURCHASE	39,128			333
PSDV		11/18/09	11/18/09		PURCHASE	18,028			283
SKS		7/23/09	7/23/09		PURCHASE	22,870			351
SMCE		12/02/09	12/02/09		PURCHASE	1,762			1,960
SPNG		9/17/09	9/17/09		PURCHASE	4,793			-277
SPPI		10/16/09	10/16/09		PURCHASE	23,678			209
SQNM		8/19/09	8/19/09		PURCHASE	24,860			462
STLD		7/16/09	7/16/09		PURCHASE	39,410			674
STLD		7/24/09	7/24/09		PURCHASE	66,666			651
THC		7/28/09	7/28/09		PURCHASE	19,296			673
TIN		9/03/09	9/03/09		PURCHASE	41,328			523
TSL		11/19/09	11/19/09		PURCHASE	44,124			1,023
TTM		8/24/09	8/24/09		PURCHASE	23,041			385
WFT		11/24/09	11/24/09		PURCHASE	40,903			318
WFT		11/25/09	11/25/09		PURCHASE	41,378			453
X		6/11/09	6/11/09		PURCHASE	40,956			794

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
YHOO		7/24/09	7/24/09	\$	PURCHASE 43,353	42,946	\$	\$	407
YHOO		7/22/09	7/22/09		PURCHASE 86,363	85,985			378
ANW		12/21/09	12/21/09		PURCHASE 52,471	52,278			193
PPHM		12/29/09	12/29/09		PURCHASE 5,290	5,188			102
TECHWELL		11/18/09	11/18/09		PURCHASE 27,961	27,403			558
KCG		11/06/09	11/06/09		PURCHASE 40,976	40,604			372
PEREGRINE SYSTEMS		6/10/09	6/11/09		PURCHASE 9,012	10,078			-1,066
C		8/27/09	8/28/09		PURCHASE 26,353	23,746			2,607
C		9/17/09	9/18/09		PURCHASE 22,021	21,728			293
CYTR		9/14/09	9/15/09		PURCHASE 5,394	5,579			-185
GNBT		9/09/09	9/10/09		PURCHASE 23,742	16,521			7,221
MHR		9/15/09	9/16/09		PURCHASE 4,394	4,132			262
OPMG		12/15/09	12/16/09		PURCHASE 8,904	6,028			2,876
SPNG		9/16/09	9/17/09		PURCHASE 4,516	4,996			-480
SPNG		9/24/09	9/25/09		PURCHASE 4,006	4,626			-620
PPHM		12/28/09	12/29/09		PURCHASE 13,225	13,187			38
PLMO		10/21/09	10/22/09		PURCHASE 3,122	2,753			369

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
PEREGRINE SYSTEMS	6/10/09	6/12/09	\$ 9,550	\$ 10,078	\$	\$	-528
PEREGRINE SYSTEMS	6/15/09	6/17/09	PURCHASE 8,015	8,907			-892
PPHM	10/19/09	10/21/09	PURCHASE 8,680	7,402			1,278
UGNE	10/26/09	10/28/09	PURCHASE 4,097	3,378			719
ABTG	9/18/09	9/21/09	PURCHASE 2,030	1,960			70
AXIH	10/23/09	10/26/09	PURCHASE 4,507	4,370			137
PPHM	10/19/09	10/22/09	PURCHASE 571	515			56
TNUS	10/30/09	11/02/09	PURCHASE 6,027	5,771			256
AXIH	10/22/09	10/26/09	PURCHASE 7,312	7,153			159
CYTR	9/10/09	9/14/09	PURCHASE 4,235	3,974			261
CYTR	9/10/09	9/14/09	PURCHASE 1,488	1,393			95
SPNG	9/21/09	9/25/09	PURCHASE 2,022	2,942			-920
SPNG	9/21/09	9/25/09	PURCHASE 6,009	8,826			-2,817
UGNE	10/26/09	10/30/09	PURCHASE 9,704	10,135			-431
PEREGRINE SYSTEMS	6/12/09	6/17/09	PURCHASE 8,015	8,647			-632
PEREGRINE SYSTEMS	6/10/09	6/15/09	PURCHASE 8,975	10,078			-1,103
PEREGRINE SYSTEMS	6/11/09	6/16/09	PURCHASE 9,750	8,798			952

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
ABTG	9/18/09	9/23/09	\$ 2,409	\$ 2,301	\$	108
CYTR	9/10/09	9/15/09	PURCHASE 21,577	21,429		148
GGBT	9/04/09	9/10/09	PURCHASE 23,732	14,736		8,996
PEREGRINE SYSTEMS	6/17/09	6/24/09	PURCHASE 8,382	8,695		-313
GGBT	10/12/09	10/19/09	PURCHASE 17,222	18,109		-887
SPNG	9/18/09	9/25/09	PURCHASE 8,087	9,818		-1,731
PEREGRINE SYSTEMS	6/16/09	6/24/09	PURCHASE 8,382	9,046		-664
GGBT	10/12/09	10/20/09	PURCHASE 20,076	21,730		-1,654
SMCE	12/02/09	12/10/09	PURCHASE 4,829	1,762		3,067
GGBT	11/24/09	12/03/09	PURCHASE 5,489	4,817		672
SMCE	12/02/09	12/11/09	PURCHASE 4,954	1,762		3,192
SMCE	12/02/09	12/11/09	PURCHASE 5,847	1,762		4,085
SPNG	9/08/09	9/17/09	PURCHASE 4,501	6,174		-1,673
SPNG	9/08/09	9/17/09	PURCHASE 4,516	6,174		-1,658
PEREGRINE SYSTEMS	10/02/09	10/12/09	PURCHASE 5,023	5,184		-161
PEREGRINE SYSTEMS	10/02/09	10/13/09	PURCHASE 1	1		
PEREGRINE SYSTEMS	10/02/09	10/13/09	PURCHASE 473	517		-44

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
PEREGRINE SYSTEMS	10/02/09	10/13/09	\$ 2,434 PURCHASE	\$ 2,629	\$	-195
PEREGRINE SYSTEMS	10/02/09	10/13/09	\$ 1,279 PURCHASE	1,401		-122
PEREGRINE SYSTEMS	10/02/09	10/13/09	\$ 2,430 PURCHASE	2,662		-232
PEREGRINE SYSTEMS	10/02/09	10/13/09	\$ 1,627 PURCHASE	1,782		-155
PEREGRINE SYSTEMS	10/02/09	10/13/09	\$ 2,942 PURCHASE	3,179		-237
GNBT	11/20/09	12/03/09	\$ 5,779 PURCHASE	4,815		964
GNBT	11/20/09	12/03/09	\$ 8,233 PURCHASE	7,223		1,010
SPNG	9/04/09	9/17/09	\$ 13,652 PURCHASE	28,979		-15,327
SPNG	9/04/09	9/17/09	\$ 4,501 PURCHASE	9,660		-5,159
GNBT	8/26/09	9/09/09	\$ 13,570 PURCHASE	12,846		724
GNBT	11/10/09	11/24/09	\$ 4,936 PURCHASE	5,446		-510
PPHM	10/28/09	11/13/09	\$ 12,441 PURCHASE	11,108		1,333
PEREGRINE SYSTEMS	9/01/09	9/21/09	\$ 3,772 PURCHASE	3,857		-85
PPHM	10/23/09	11/13/09	\$ 3,651 PURCHASE	3,772		-121
GNBT	11/10/09	12/02/09	\$ 5,657 PURCHASE	6,318		-661
PPHM	10/22/09	11/13/09	\$ 7,775 PURCHASE	8,111		-336
PEREGRINE SYSTEMS	8/10/09	9/02/09	\$ 17,786 PURCHASE	14,937		2,849

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
PEREGRINE SYSTEMS		8/10/09	9/02/09	\$	4,440	\$ 3,734	\$	\$	706
PEREGRINE SYSTEMS		9/01/09	9/24/09		PURCHASE 13,972	15,428			-1,456
GNBT		8/10/09	9/02/09		PURCHASE 9,149	9,606			-457
GNBT		11/10/09	12/03/09		PURCHASE 1,965	1,852			113
ICNB		10/21/09	11/13/09		PURCHASE 2,372	3,011			-639
PPHM		10/20/09	11/13/09		PURCHASE 15,551	17,728			-2,177
PPHM		10/19/09	11/13/09		PURCHASE 7,234	6,886			348
PEREGRINE SYSTEMS		9/15/09	10/12/09		PURCHASE 2,489	2,790			-301
PEREGRINE SYSTEMS		9/15/09	10/12/09		PURCHASE 14,328	16,006			-1,678
PEREGRINE SYSTEMS		6/24/09	7/22/09		PURCHASE 4,123	4,159			-36
AXIH		9/23/09	10/21/09		PURCHASE 778	734			44
AXIH		11/13/09	12/11/09		PURCHASE 6,972	7,262			-290
AXIH		9/23/09	10/22/09		PURCHASE 7,478	7,061			417
GNBT		8/10/09	9/08/09		PURCHASE 3,214	3,380			-166
GNBT		8/10/09	9/09/09		PURCHASE 3,393	3,247			146
AXIH		11/13/09	12/15/09		PURCHASE 6,722	7,262			-540
AXIH		9/23/09	10/26/09		PURCHASE 6,551	6,326			225

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
ABTG	9/18/09	10/22/09	\$ 5,222	\$ 4,261	\$	\$	961
PEREGRINE SYSTEMS			PURCHASE				
ICNB	6/17/09	7/22/09	8,246	8,695			-449
ICNB	11/12/09	12/18/09	1,982	2,114			-132
ICNB	11/12/09	12/24/09	480	529			-49
ICNB	11/16/09	12/31/09	991	782			209
PEREGRINE SYSTEMS			PURCHASE				
ICNB	11/12/09	12/28/09	1,480	1,586			-106
ICNB	7/17/09	9/02/09	13,340	10,402			2,938
GNBT	11/13/09	12/31/09	1,981	2,128			-147
GNBT	6/17/09	8/06/09	6,692	5,946			746
ICNB	6/15/09	8/06/09	20,076	18,818			1,258
PEREGRINE SYSTEMS	10/21/09	12/18/09	2,972	4,517			-1,545
PEREGRINE SYSTEMS			PURCHASE				
AIG	6/24/09	8/26/09	7,665	8,318			-653
AIG	6/24/09	9/02/09	4,447	4,159			288
AIG OPTIONS	VARIOUS	4/17/09	60,393	72,111			-11,718
AMBIENT	VARIOUS	VARIOUS	213,610	178,914			34,696
	VARIOUS	VARIOUS	9,906	7,089			2,817
	VARIOUS	VARIOUS	10,793	10,271			522

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
APOWER		1/05/09	1/08/09	\$	16,169	\$	10,881	\$	5,288
BANK OF AMERICA		VARIOUS	VARIOUS		PURCHASE				
BANK OF AMERICA OPTIONS		VARIOUS	VARIOUS		70,977		43,750		27,227
CITIGROUP		VARIOUS	VARIOUS		PURCHASE		3,522		10,081
FINET		VARIOUS	VARIOUS		PURCHASE		64,847		-21,349
SUNTRUST		6/01/05	6/01/09		PURCHASE		258		-258
TRANSWITCH		VARIOUS	VARIOUS		PURCHASE		27,657		-7,823
TRANSWITCH		12/18/08	6/30/09		PURCHASE		14,356		10,388
WAMU		12/18/08	VARIOUS		PURCHASE		6,871		9,428
WISDOM TREE		1/22/09	7/23/09		PURCHASE		9,169		-8,685
ALLOU HEALTHCARE		1/05/09	VARIOUS		PURCHASE		12,706		14,986
TOTAL		6/27/95	3/10/09		PURCHASE		2,476		-2,475
				\$	3,410,425	\$	3,317,494	\$	92,931

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Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
552 W. 185TH STREET (K-1)	\$ -7,587	\$ -7,587	\$ -7,587
FALLS OMNI (FLOW THRU)	69,836	69,836	69,836
142 ASSOCIATES (FLOW THRU)	1,505	1,505	1,505
BRIO (FLOW THRU)	163,250	163,250	163,250
CBIC MELLON (FLOW-THRU)	3,760	3,760	3,760
BRIO CAPITAL SELECT (K-1)	214,080	214,080	214,080
TOTAL	\$ 444,844	\$ 444,844	\$ 444,844

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 3,347	\$ 3,347	\$	\$
TOTAL	\$ 3,347	\$ 3,347	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ -2,302	\$ -2,302	\$	\$
TOTAL	\$ -2,302	\$ -2,302	\$ 0	\$ 0

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Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
BANK CHARGES	180	180		
OFFICE EXPENSE	325	325		
TOTAL	<u>505</u>	<u>505</u>	<u>0</u>	<u>0</u>

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Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MARKETABLE SECURITIES	\$ 191,079	\$ 232,654		\$ 232,654
142 ASSOCIATES	-102,973	-101,466		-101,466
LANX OFFSHORE PARTNERS	1,164,370	1,333,886		1,333,886
BRIO CAPITAL	473,237	642,595		642,595
CEDARVIEW OPPORTUNITIES	45,415	22,165		22,165
FALLS OMNI	-69,850			
552 W 185TH STREET LLC	171,686	164,099		164,099
INVESTMENT IN BRIO CAPITAL	100,000	85,568		85,568
KARSCH SR OPPORTUNITIES LLC	350,000	350,000		350,000
TOTAL	\$ 2,322,964	\$ 2,729,501		\$ 2,729,501

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DISTRIBUTIONS REC.-BRIO CAPITAL LP	\$ 150,000	\$	\$
TOTAL	\$ 150,000	\$ 0	\$ 0

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS ON SECURITIES	\$ 47,969
UNREALIZED APPRECIATION - BRIO CAPITAL	6,108
UNREALIZED GAIN - LANX	169,515
TOTAL	\$ 223,592

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
EZRA BIRNBAUM	\$ <u>100,000</u>
TOTAL	\$ <u><u>100,000</u></u>

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
YESHIVA KETANA OF LI			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,500
KEHILAS BAIS YEHUDA			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,000
CONGREGATION BETH SHALOM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	2,000
MANHATTAN HIGH SCHOOLS			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	360
NACHLAS AHARON			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
KEHILAS BAIS YEHUDA			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	400
JEP			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	360
HCS			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	72
RJJ			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	180
YESHIVA TAL CHAIM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,800
TORAS EMES			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	250
RABBI MEIR BAAL HANESS			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	774
MADRAIGOS			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
KEREN ANIYIM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,000
AMUDAI OHR			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,000
GO KOSHER KASHRUS ISRAEL			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	750
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	234
					9

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**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
VARIOUS CHARITABLE ORG..			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	600
THE YEMENITE JEWISH FOUND			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
AMERICAN FRIENDS OF NETIV			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	5,000
MADRAIGOS			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
DARCHIE YOSHER			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	3,600
CAMP BAIS CHANA			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	3,600
YESHIVA ADERES TORAH			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	7,500
MEKOR HACHAIM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
NEVE YERUSHALAYIM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	300
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	200
BAIS HATALMUD			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	2,000
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	180
TZAFIAH			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	137
YESHIVA KETANA OF LI			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	2,000
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	12,500
KEREN OHR			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,250
PRIORITY 1			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,800
MIKVEH USA			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	8,200

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
CHAI LIFELINE			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	65
YESHIVA OF SOUTH SHORE			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	2,500
MIKVEH USA			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	7,500
OHEL			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	15,000
CONGREGATION BNEI TORAH O			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,800
SHOR YOSHUV			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	7,000
KOLLEL MIKOR BARUCH			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	6,000
RABBI RUDKIN			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,000
EMERGENCY AID FUND			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,800
YESHIVA OF SOUTH SHORE			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	180
CONGREGATION OHAIV SHALOM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
KOLEL AVI EZRI			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	125
YAD ELIEZER			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	6,000
YESHIVAS BEIS YOSEF			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,000
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	12,500
TAG			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	200
JEP OF LI			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
SHOR YOSHUV			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	5,000

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
TEN YAD			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	250
BAIS YAAKOV OF BP			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	100
AVIGDORS HELPING HANDS			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	180
BAS MELECH			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	180
YESHIVA KETANA OF LI			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,600
ORA			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	360
AMERICAN FRIENDS OF MIRRE			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	1,000
TIFERES MOSHE			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	500
AHAVAS CHESED			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	2,000
BONEI OLAM			TAX EXEMPT	TO FURTHUR JEWISH CAUSES	360
TOTAL					<u>138,747</u>