Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE PANETH FAMILY CHARITABLE TRUST

A Employer identification number: 11-6415770

Number and street (or P O box number if mail is not delivered to street address): 3900 SHORE PARKWAY — Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: BROOKLYN, NY 11235

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 8,415,464.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	525,000.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	281,608.	281,608.		ATCH 1
	4 Dividends and interest from securities	175,899.	175,899.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-19,774.			
	b Gross sales price for all assets on line 6a 452,602.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	962,733.	457,507.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 3	2,835.	2,835.	0.	0.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	10,198.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,590.			5,590.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	138,458.	137,958.		500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	157,081.	140,793.	0.	6,090.
	25 Contributions, gifts, grants paid	224,330.			224,330.
	26 **Total expenses and disbursements.** Add lines 24 and 25	381,411.	140,793.	0.	230,420.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	581,322.			
	b **Net investment income** (if negative, enter -0-)		316,714.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	5,245,551.	3,125,571.	3,125,571.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* 2,135,878.	ATCH 6
	Less allowance for doubtful accounts ▶	185,529.	2,135,878.	2,135,878.
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 7	1,126,869.	1,693,064.	1,725,037.
c	Investments - corporate bonds (attach schedule) ATCH 8		424,799.	429,573.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 9)	1,237,962.	997,921.	999,405.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	7,795,911.	8,377,233.	8,415,464.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	7,795,911.	8,377,233.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	7,795,911.	8,377,233.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,795,911.	8,377,233.	

(Side labels: Assets — lines 1–16; Liabilities — lines 17–23; Net Assets or Fund Balances — lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,795,911.
2	Enter amount from Part I, line 27a	2	581,322.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,377,233.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,377,233.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-19,774.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	890,093.	7,474,710.	0.119081
2007	315,807.	7,045,684.	0.044823
2006	250,040.	6,011,184.	0.041596
2005	464,266.	5,499,807.	0.084415
2004	158,883.	5,922,986.	0.026825

2	**Total** of line 1, column (d)	2	0.316740
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063348
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,981,696.
5	Multiply line 4 by line 3	5	378,928.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,167.
7	Add lines 5 and 6	7	382,095.
8	Enter qualifying distributions from Part XII, line 4	8	230,420.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,334.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,334.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,334.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 13,722.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 10,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	23,722.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	17,388.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 17,388. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SAMUEL PANETH Telephone no ▶ 973-483-6800

Located at ▶ 3900 SHORE PARKWAY BROOKLYN, NY ZIP + 4 ▶ 11235

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE NONE		0.	0.	0.

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE NONE	NONE	0.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	837,355.
b	Average of monthly cash balances	1b	2,109,348.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	3,126,085.
d	**Total** (add lines 1a, b, and c)	1d	6,072,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,072,788.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	91,092.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,981,696.
6	**Minimum investment return.** Enter 5% of line 5	6	299,085.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	299,085.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,334.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,334.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	292,751.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	292,751.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	292,751.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	230,420.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	230,420.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	230,420.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				292,751.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 0.				
b From 2005				
c From 2006				
d From 2007				
e From 2008 — 379,238.				
f **Total** of lines 3a through e	379,238.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 230,420.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				230,420.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	62,331.			62,331.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	316,907.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	316,907.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 — 316,907.				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

MORTON PANETH, LEAH WERNER, SAMUEL PANETH, THOMAS PANETH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total . . . . . . ▶ **3a**				224,330.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	281,608.	
4 Dividends and interest from securities			14	175,899.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-19,774.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				437,733.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 437,733.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/11/10 — Title

Paid Preparer's Use Only

Preparer's signature	Date 11/11/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00015165
Firm's name (or yours if self-employed), address, and ZIP code	BRAND SONNENSCHINE LLP 299 BROADWAY SUITE 600 NEW YORK, NY 10007		EIN 13-3382567 Phone no. 212-219-0220

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
THE PANETH FAMILY CHARITABLE TRUST

Employer identification number
11-6415770

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE PANETH FAMILY CHARITABLE TRUST

Employer identification number 11-6415770

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MORTON PANETH 1443 53RD STREET BROOKLYN, NY 11219	$ 150,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	LEAH WERNER 1418 59TH STREET BROOKLYN, NY 11219	$ 75,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	SAMUEL PANETH 1435 56TH STREET BROOKLYN, NY 11219	$ 300,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME	14,378.	14,378.
INTEREST FROM LOANS	267,230.	267,230.
TOTAL	281,608.	281,608.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT DIVIDENDS	41,425.	41,425.
ACCRUED INTEREST INCOME	15,092.	15,092.
ANNUITIES	119,377.	119,377.
PROSHARES ULTRA GOLD	5.	5.
TOTAL	175,899.	175,899.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	2,835.	2,835.		
TOTALS	2,835.	2,835.	0.	0.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FOREIGN TAXES	198.
EXCISE TAX	10,000.
TOTALS	10,198.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	10,221.	10,221.	
BANK CHARGES	103.	103.	
INSURANCE	127,480.	127,480.	
FILING FEES	500.		500.
K1 BOOK TAX DIFFRENCE	14.	14.	
K1 OTHER EXPENSES	140.	140.	
TOTALS	138,458.	137,958.	500.

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: TAAL PROPERTIES
ORIGINAL AMOUNT: 412,000.
INTEREST RATE: 9.304000
DATE OF NOTE: 12/31/2003
MATURITY DATE: 10/15/2009
REPAYMENT TERMS: QUARTERLY INSTALLMENTS OF PRINCIPAL AND INTEREST
SECURITY PROVIDED: PROPERTY
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE .... 58,894.

ENDING BALANCE DUE .... 26,560.

ENDING FAIR MARKET VALUE .... 26,560.

BORROWER: CONGREGATION ZICHRON ELAZAR
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 5.000000
DATE OF NOTE: 03/25/2004
MATURITY DATE: 02/25/2009
REPAYMENT TERMS: MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST
PURPOSE OF LOAN: LOAN TO SYNAGOGUE

BEGINNING BALANCE DUE .... 16,635.

ENDING BALANCE DUE .... 9,318.

ENDING FAIR MARKET VALUE .... 9,318.

BORROWER: BARUCH BLOCH
ORIGINAL AMOUNT: 10,000.
INTEREST RATE: 8.000000
DATE OF NOTE: 09/16/2005
REPAYMENT TERMS: PAYABLE ON DEMAND
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE .... 10,000.

ENDING BALANCE DUE .... 0.

ENDING FAIR MARKET VALUE .... 0.

BORROWER: KALMAN RUBINSTEIN
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 6.000000
DATE OF NOTE: 11/29/2007
MATURITY DATE: 11/29/2008
REPAYMENT TERMS: INTEREST & PRINCIPAL DUE AT MATURITY
SECURITY PROVIDED: HOUSE
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE .... 100,000.

ENDING BALANCE DUE .... 100,000.

ENDING FAIR MARKET VALUE .... 100,000.

BORROWER:	HYMAN JACOBS
ORIGINAL AMOUNT:	2,000,000.
INTEREST RATE:	5.000000
DATE OF NOTE:	03/24/2009
MATURITY DATE:	03/24/2011
REPAYMENT TERMS:	MONTHLY INTEREST PAYMENTS WITH PRIN DUE AT END
SECURITY PROVIDED:	95% INTEREST IN A NURSING HOME
PURPOSE OF LOAN:	INVESTMENT

ENDING BALANCE DUE	2,000,000.
ENDING FAIR MARKET VALUE	2,000,000.
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	185,529.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	2,135,878.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	2,135,878.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
POND- TARGET US GOVT MMKT	232.	232.
POND- RELIANCE GROUP HOLDINGS		
SB #4715C- GE CAPITAL FINL INC		
SB #4715C- NATIONAL CITY BANK		
SB #4715C- BANCO BILBOA VIZCAY		
SB #4715C- GREAT FLORIDA BANK		
SB #4715C- WASHINGTON MUTUAL		
SB #4715C- EUROBANK PR		
SB #4715C- GMAC BANK		
SB #4715C- MIDFIRST BANK		
SB #4715C- COLE TAYLOR BANK		
SMITH BARNEY #48879- SEE STMT		
STFL NIC- GENL ELEC CAP		
STFL NIC- AMERICAN EXPRESS CR		
SPENCER- ALCOA INC	157,513.	161,200.
SPENCER - WESTFIELD FINANCIAL	153.	132.
SPENCER- CITIZEN COMMUNITY BA	106.	30.
SPENCER- ALLIANCE BANCORP INC	145.	84.
SPENCER- PROSHARES	95,219.	89,360.
HSBC- DREYFUS STRUCTURED MID-C	44,317.	47,831.
HSBC- EUROPACIFIC GROWTH FUND	81,057.	84,656.
HSBC- GOLDMAN SACHS HIGH YIELD	71,915.	76,222.
HSBC- THE GROWTH FUND OF AMERI	80,888.	86,495.
HSBC- MFS VALUE FUND CLASS W	81,177.	85,475.
HSBC- AEW REAL ESTATE FUND CLA	25,848.	29,281.
HSBC- TCW TOTAL RETURN BOND FU	442,742.	435,800.
WELLS FARGO- ISHARES S&P US PR	51,505.	51,380.
WELLS FARGO- PIMCO FDS PAC INV	300,263.	304,246.
WELLS FARGO- HANCOCK JOHN PATR	50,460.	56,274.
WELLS FARGO- LMP CAP & INCOME	49,904.	53,820.
WELLS FARGO- SEE STATEMENT 7.1 (9a9)	159,620.	162,519.
TOTALS	1,693,064.	1,725,037.

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2456-4778

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Return of capital	8.00	16.00	Foreign withholding	-1.50	-3.00
Gross proceeds	0.00	0.44			

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N A. Additional funds over $250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.03	N/A	41.50	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	2.03	0.11	3,363.59	3.69
Total Cash and Sweep Balances	**2.05**		**$3,405.09**	**$3.69**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT Acquired 06/08/07 L	0.81	25	54.04	1,351.09	53.9900	1,349.75	- 1.34	40.00	2.96
ANADARKO PETROLEUM CORP APC Acquired 03/22/06 L	1.88	50	48 66	2,433.25	62.4200	3,121.00	687.75	18.00	0.57
AUTODESK INC ADSK Acquired 03/22/06 L Acquired 02/27/08 L		45 10	37.74 32.99	1,698.30 330.00		1,143.45 254.10	- 554.85 - 75.90		

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WELLS FARGO ADVISORS

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2456-4778

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/14/09 S		10	17.77	177.71		254.10	76.39		
Total	**1.00**	**65**		**$2,206.01**	**25.4100**	**$1,651.65**	**- $554.36**	**N/A**	**N/A**
AUTOMATIC DATA PROCESSING ADP									
Acquired 01/18/05 L		100	39.37	3,937.48		4,282.00	344.52		
Acquired 05/26/05 L		25	40.14	1,003.58		1,070.50	66.92		
Total	**3.23**	**125**		**$4,941.06**	**42.8200**	**$5,352.50**	**$411.44**	**$170.00**	**3.18**
BIOGEN IDEC INC BIIB Acquired 03/22/06 L	1 93	60	47.85	2,871.00	53.5000	3,210.00	339.00	N/A	N/A
BP PLC SPONS ADR BP Acquired 03/22/06 L	1.92	55	68.56	3,770 80	57.9700	3,188.35	- 582.45	184.80	5.79
BROADCOM CORP CL A BRCM Acquired 07/14/06 L	0.66	35	28.07	982.73	31.4700	1,101.45	118.72	N/A	N/A
CABLEVISION SYSTEMS NY GROUP CL A CVC									
Acquired 03/22/06 L		80	16.47	1,317.60		2,065.60	748 00		
Acquired 04/07/08 L		20	23.61	472.38		516.40	44.02		
Total	**1.56**	**100**		**$1,789.98**	**25.8200**	**$2,582.00**	**$792.02**	**$40.00**	**1.55**
CENOVUS ENERGY INC CVE Acquired 03/22/06 L	0.38	25	22.25	556.44	25.2000	630.00	73.56	5.00	0.79
CISCO SYSTEMS INC CSCO Acquired 03/22/06 L	2.16	150	21.42	3,213.00	23.9400	3,591.00	378 00	N/A	N/A
COMCAST CORP CL A SPL NEW CMCSK									
Acquired 01/18/05 L		150	22.00	3,301.00		2,401.50	- 899.50		
Acquired 02/24/05 L		75	21.55	1,616.50		1,200.75	- 415.75		
Total	**2.17**	**225**		**$4,917.50**	**16.0100**	**$3,602.25**	**- $1,315.25**	**$85.05**	**2.36**

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PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2456-4778

Stocks and Options

Stocks continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
COVIDIEN PLC SHS COV Acquired 03/22/06 L	1.01	35	34.50	1,207 71	47.8900	1,676.15	468.44	25.20	1.50
CREE INC CREE Acquired 03/22/06 L	1.19	35	32.95	1,153.25	56.3700	1,972.95	819.70	N/A	N/A
DIRECTV CLASS A COMMON DTV Acquired 03/22/06 L	1.61	80	12.96	1,037 04	33.3500	2,668.00	1,630.96	N/A	N/A
DISNEY WALT COMPANY DIS Acquired 03/22/06 L	1.75	90	27.49	2,474 35	32.2500	2,902.50	428.15	31.50	1.08
DOLBY LABORATORIES INC CL A DLB									
Acquired 01/09/09 S		12	31.58	379.05		572.76	193.71		
Acquired 01/12/09 S		6	31.95	191.71		286.38	94.67		
Acquired 01/13/09 S		3	31.99	95.99		143.19	47.20		
Acquired 01/14/09 S		4	30.95	123.80		190.92	67.12		
Total	**0.72**	**25**		**$790.55**	**47.7300**	**$1,193.25**	**$402.70**	**N/A**	**N/A**
DU PONT E I DE NEMOURS AND COMPANY DD									
Acquired 03/22/06 L		60	43.10	2,586.00		2,020.20	- 565.80		
Acquired 01/13/09 S		15	25.31	379.67		505.05	125.38		
Total	**1.52**	**75**		**$2,965.67**	**33.6700**	**$2,525.25**	**- $440.42**	**$123.00**	**4.87**
DUKE ENERGY CORP DUK Acquired 03/22/06 L	1.13	109	16.82	1,834.42	17.2100	1,875.89	41.47	104.64	5.57
E M C CORP MASS EMC Acquired 01/23/08 L	0.84	80	15.59	1,247.59	17.4700	1,397.60	150.01	N/A	N/A
ENCANA CORP ECA Acquired 03/22/06 L	0.49	25	24.12	603.06	32.3900	809.75	206.69	20.00	2.46

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WELLS FARGO ADVISORS

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER· 2456-4778

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP XOM Acquired 03/22/06 L	2.88	70	61 01	4,270.70	68.1900	4,773.30	502.60	117.60	2.46
FLUOR CORP (NEW) FLR Acquired 01/14/09 S		15	43.11	646 75		675 60	28 85		
Acquired 01/20/09 S		15	41.90	628 61		675.60	46.99		
Total	**0.81**	**30**		**$1,275.36**	**45.0400**	**$1,351.20**	**$75.84**	**$15.00**	**1.11**
FOREST CITY ENTERPRS CLA FCE/A Acquired 03/22/06 L	0.18	25	45.78	1,144.50	11.7800	294 50	- 850 00	N/A	N/A
FOREST LABS INC FRX Acquired 03/22/06 L	1.26	65	42.98	2,793.70	32.1100	2,087.15	- 706.55	N/A	N/A
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX Acquired 01/20/09 S		35	23.70	829.78		2,810.15	1,980 37		
Acquired 02/11/09 S		5	28.21	141.08		401.45	260.37		
Total	**1.94**	**40**		**$970.86**	**80.2900**	**$3,211.60**	**$2,240.74**	**$24.00**	**0.75**
GENERAL ELECTRIC COMPANY GE Acquired 01/18/05 L	1.60	175	35.88	6,279.00	15.1300	2,647.75	- 3,631.25	70.00	2.64
GENERAL MILLS INC GIS Acquired 01/08/09 S	0.64	15	58.08	871.29	70.8100	1,062 15	190 86	29.40	2.76
GENZYME CORPORATION GENZ Acquired 03/22/06 L		25	67.30	1,682 50		1,225.25	- 457.25		
Acquired 01/09/09 S		5	64.04	320.23		245.05	- 75.18		
Total	**0.89**	**30**		**$2,002.73**	**49.0100**	**$1,470.30**	**- $532.43**	**N/A**	**N/A**
INTEL CORP INTC Acquired 01/18/05 L		95	22.77	2,163.15		1,938.00	- 225.15		
Acquired 04/05/05 L		50	23.09	1,154.50		1,020.00	- 134.50		

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PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/26/05 L		25	27.34	683.67		510.00	- 173.67		
Total	**2.09**	**170**		**$4,001.32**	**20.4000**	**$3,468.00**	**- $533.32**	**$95.20**	**2.75**
INTERNATIONAL BUSINESS MACHINE CORP IBM									
Acquired 06/08/07 L	1.18	15	102.27	1,534.08	130.9000	1,963.50	429.42	33.00	1.68
JOHNSON & JOHNSON JNJ									
Acquired 01/18/05 L		75	62.92	4,719.00		4,830.75	111.75		
Acquired 05/26/05 L		25	67.50	1,687.55		1,610.25	- 77.30		
Total	**3.88**	**100**		**$6,406.55**	**64.4100**	**$6,441.00**	**$34.45**	**$196.00**	**3.04**
KIMBERLY-CLARK CORP KMB									
Acquired 03/22/06 L	2.11	55	59.64	3,280.20	63 7100	3,504.05	223.85	132.00	3.76
L-3 COMMUNICATIONS HLDGS INC LLL									
Acquired 03/22/06 L	1.31	25	86.07	2,151.75	86.9500	2,173.75	22.00	35.00	1.61
LIBERTY GLOBAL INC SER A LBTYA									
Acquired 03/22/06 L	0.36	27	18.57	501.39	21.8900	591.03	89.64	N/A	N/A
LIBERTY MEDIA INTERACTIVE A LINTA									
Acquired 03/22/06 L		100	18.10	1,810.95		1,084.00	- 726.95		
Acquired 03/17/08 L		10	16.04	160.49		108.40	- 52.09		
Acquired 01/28/09 S		120	3.47	416.93		1,300.80	883.87		
Total	**1.50**	**230**		**$2,388.37**	**10.8400**	**$2,493.20**	**$104.83**	**N/A**	**N/A**
LIBERTY MEDIA CAP SER A LCAPA									
Acquired 03/22/06 L	0.29	20	10.67	213.55	23.8800	477 60	264.05	N/A	N/A
LIBERTY MEDIA CORP STARZ.COM SERIES A LSTZA									
Acquired 03/22/06 L	0.22	8	20.27	162.28	46.1500	369.20	206.92	N/A	N/A

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WELLS FARGO ADVISORS

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2456-4778

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MICROSOFT CORP MSFT									
Acquired 01/18/05 L		110	26 25	2,888.35		3,352.80	464.45		
Acquired 02/24/05 L		200	25.22	5,044.00		6,096.00	1,052.00		
Total	**5.69**	**310**		**$7,932.35**	**30.4800**	**$9,448.80**	**$1,516.45**	**$161.20**	**1.71**
MONSANTO CO NEW MON									
Acquired 01/09/09 S	0.25	5	82.37	411.85	81.7500	408.75	- 3.10	5.30	1.29
NATIONAL OILWELL VARCO INC NOV									
Acquired 03/22/06 L		11	74.34	799.92		484.99	- 314.93		
Acquired 01/13/09 S		19	26.33	500.30		837.71	337.41		
Total	**0.80**	**30**		**$1,300.22**	**44.0900**	**$1,322.70**	**$22.48**	**N/A**	**N/A**
NEWFIELD EXPLORATION COMPANY NFX									
Acquired 01/08/09 S	1.89	65	21 67	1,408 65	48.2300	3,134 95	1,726.30	N/A	N/A
NUCOR CORP NUE									
Acquired 02/17/09 S	0.56	20	40.80	816.04	46.6500	933.00	116.96	28.80	3.08
P P G INDUSTRIES INC PPG									
Acquired 03/22/06 L	1 41	40	63.14	2,525.60	58 5400	2,341.60	- 184.00	86.40	3.68
PALL CORP PLL									
Acquired 03/22/06 L	1.20	55	30 33	1,668.15	36.2000	1,991.00	322.85	31.90	1.60
PEPSICO INCORPORATED PEP									
Acquired 03/22/06 L	2 38	65	59.84	3,889.60	60.8000	3,952.00	62.40	117.00	2.96
PFIZER INCORPORATED PFE									
Acquired 01/18/05 L	1.75	160	25.23	4,036.80	18.1900	2,910.40	- 1,126.40	115.20	3 95
PROCTER & GAMBLE CO PG									
Acquired 03/22/06 L	3.11	85	59.44	5,052.40	60.6300	5,153.55	101.15	149.60	2.90

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PANETH FAMILY CHARITABLE TR
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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
RAYTHEON COMPANY RTN Acquired 03/22/06 L	2.17	70	45.63	3,194.10	51.5200	3,606.40	412.30	86.80	2 40
SANDISK CORPORATION SNDK Acquired 03/22/06 L Acquired 07/11/06 L Acquired 01/07/09 S		20 5 42	55 75 44.20 12.61	1,115.00 221.03 529.65		579.80 144.95 1,217.58	- 535.20 - 76.08 687.93		
Total	**1.17**	**67**		**$1,865.68**	**28.9900**	**$1,942.33**	**$76.65**	**N/A**	**N/A**
SCHLUMBERGER LTD SLB Acquired 01/23/08 L Acquired 01/08/09 S		15 5	76.19 45.18	1,142.90 225.90		976.35 325.45	- 166.55 99.55		
Total	**0.78**	**20**		**$1,368.80**	**65.0900**	**$1,301.80**	**- $67.00**	**$16.80**	**1.29**
SEAGATE TECHNOLOGY STX Acquired 03/22/06 L	0.77	70	23.91	1,666.76	18.1900	1,273.30	- 393.46	N/A	N/A
SPECTRA ENERGY CORP SE Acquired 03/22/06 L	0.67	54	24.48	1,310.26	20.5100	1,107.54	- 202.72	54.00	4.87
TRAVELERS COS INC/ THE TRV Acquired 01/18/05 L Acquired 02/24/05 L		50 50	37.54 38.05	1,877.00 1,902.50		2,493.00 2,493.00	616.00 590.50		
Total	**3.00**	**100**		**$3,779.50**	**49.8600**	**$4,986.00**	**$1,206.50**	**$132.00**	**2.65**
TYCO ELECTRONICS LTD SWITZERLAND SHS TEL Acquired 03/22/06 L		35	31.44 31.76	1,100.65 1,111.85		859.25	- 241.40		
Acquired 07/18/07 L		15	37.50 37.82	562.55 567.35		368.25	- 194.30		
Total	**0.74**	**50**		**$1,663.20 $1,679.20**	**24.5500**	**$1,227.50**	**- $435.70**	**$32.00**	**2.61**

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WELLS FARGO ADVISORS

PANETH FAMILY CHARITABLE TR
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U/A DTD 01/01/2001

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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TYCO INTERNATIONAL LTD SHS TYC									
Acquired 03/22/06 L		35	42.40	1,484.24		1,248.80	- 235 44		
Acquired 07/18/07 L		15	49.34	740.17		535.20	- 204.97		
Total	**1.08**	**50**		**$2,224.41**	**35.6800**	**$1,784.00**	**- $440.41**	**$40.00**	**2.24**
UNITED PARCEL SERVICE-B UPS									
Acquired 03/22/06 L	1.04	30	78.59	2,357.70	57.3700	1,721.10	- 636.60	54.00	3.13
UNITED TECHNOLOGIES CORP UTX									
Acquired 03/22/06 L	3.14	75	59.05	4,428.75	69.4100	5,205.75	777.00	115.50	2.21
UNITEDHEALTH GROUP INC UNH									
Acquired 03/22/06 L		70	56.37	3,945 90		2,133.60	- 1,812.30		
Acquired 03/13/08 L		30	38.51	1,155.40		914.40	- 241.00		
Acquired 04/01/09 S		15	20.69	310.38		457.20	146.82		
Total	**2.11**	**115**		**$5,411.68**	**30.4800**	**$3,505.20**	**- $1,906.48**	**$3.45**	**0.10**
VERISIGN INC VRSN									
Acquired 03/22/06 L	1 90	130	23.92	3,109.60	24.2400	3,151.20	41.60	N/A	N/A
WAL-MART STORES INC WMT									
Acquired 01/07/09 S		25	55 87	1,396.75		1,336.25	- 60.50		
Acquired 01/08/09 S		15	50.84	762.69		801.75	39.06		
Total	**1.29**	**40**		**$2,159.44**	**53.4500**	**$2,138.00**	**- $21.44**	**$43.60**	**2.04**
WASTE MGMT INC DEL WM									
Acquired 03/22/06 L	2.24	110	34.22	3,764 20	33.8100	3,719.10	- 45.10	127.60	3.43
WEATHRFORD INTERNATIONAL LTD REG WFT									
Acquired 03/22/06 L		130	20.83	2,708 55		2,328.30	- 380 25		
Acquired 04/01/09 S		24	11.45	274.90		429 84	154.94		
Total	**1.66**	**154**		**$2,983.45**	**17.9100**	**$2,758.14**	**- $225.31**	**N/A**	**N/A**

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PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2009
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Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO COMPANY WFC Acquired 03/22/06 L	1.06	65	32.62	2,120.30	26.9900	1,754.35	- 365.95	13.00	0.74
3M CO MMM Acquired 03/22/06 L	2.99	60	76.01	4,560.60	82.6700	4,960.20	399.60	122.40	2.46
Total Stocks	**97.95**			~~**$159,604.22**~~ **$159,620.22**		**$162,519.23**	**$2,915.01**	**$3,130.94**	**1.93**
Total Stocks and Options	**97.95**			**$159,604.22**		**$162,519.23**	**$2,915.01**	**$3,130.94**	**1.93**

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to $250,000 per depositor, per bank in accordance with FDIC rules for a total of up to $750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	3,363.29	12/31
Total Bank Deposits	**$3,363.29**	

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			2,876.35
12/01	Cash	DIVIDEND		INTEL CORP 120109 170		23.80	
12/01	Cash	DIVIDEND		PFIZER INCORPORATED 120109 160		25.60	
12/01	Cash	DIVIDEND		WELLS FARGO COMPANY 120109 65		3.25	2,929.00

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FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STFL NIC- AMERICAN EXPRESS CR	50,000.	54,747.
STFL NIC- REPUBLIC TRUST	250,000.	250,000.
STFL NIC- PROTECTIVE LIFE	25,849.	25,054.
STFL NIC- GENL ELEC CAP	50,005.	50,172.
WELLS FARGO- JP MORGAN CAP XIX	48,945.	49,600.
TOTALS	424,799.	429,573.

THE PANETH FAMILY CHARITABLE TRUST 11-6415770

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ANNUITIES	656,505.	656,505.
CASH SURRENDER VALUE	333,704.	333,704.
DIVIDEND RECEIVABLE	7,712.	9,196.
TOTALS	997,921.	999,405.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SAMUEL PANETH 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
THOMAS PANETH 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
MORTON PANETH 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
LEAH WERNER 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMET	NONE TAX EXEMPT	CHARITABLE	224,330
		TOTAL CONTRIBUTIONS PAID	224,330

THE PANETH FAMILY CHARITABLE TRUST
EIN: 11-6415770
CONTRIBUTIONS PAID - 2009

Name	Address	City, State, Zip	Relationship	Purpose	Status	Amount
A F I T E	22 Waverly Place	Monsey, NY 10952	None	Charitable	Exempt	1,000 00
AGUDATH ISRAEL	42 Broadway	New York, NY 10007	None	Charitable	Exempt	1,800 00
AMUDEI ZION	1577 48th Street	Brooklyn, NY 11219	None	Charitable	Exempt	3 600 00
BETH JACOB	5610 12th Avenue	Brooklyn, NY 11219	None	Charitable	Exempt	250 00
BETH MEDRASH GOVOHA	617 6th Street	Lakewood, NJ 08701	None	Charitable	Exempt	1 000 00
BNAI LEVY FUND	166 Ross Street	Brooklyn, NY 11211	None	Charitable	Exempt	7 200 00
CAMP RAV TOV	1431 41st Street	Brooklyn, NY 11211	None	Charitable	Exempt	1,000 00
CONG BAIS AVROHOM	1124 East 21th Street	Brooklyn, NY 11210	None	Charitable	Exempt	9 050 00
CONG BAIS SHMUEL TZVI	199 Lee Avene	Brooklyn, NY 11211	None	Charitable	Exempt	3,000 00
CONG BETH JACOB	5610 12th Avenue	Brooklyn, NY 11219	None	Charitable	Exempt	1,000 00
CONG HAYASHAR V'HATOV	1371 40th Street	Brooklyn, NY 11211	None	Charitable	Exempt	10,000 00
CONG OHR SHRAGA TZVI	260 Marcy Street	Brooklyn, NY 11211	None	Charitable	Exempt	25,000 00
CONG SAAD V'EZER	1758 58th Street	Brooklyn, NY 11211	None	Charitable	Exempt	5,000 00
CONG TIFERETH AVROHOM	422 Ave L	Brooklyn, NY 11230	None	Charitable	Exempt	1,000 00
CONG TOLDOS YEHUDA	5629 56th Street	Brooklyn, NY 11219	None	Charitable	Exempt	180 00
CONG ZICHRON JOSEPH	1408 41st Street	Brooklyn, NY 11230	None	Charitable	Exempt	10,000 00
CONG ZICHRON SHLOMO	1502 42ed Street	Brooklyn, NY 11230	None	Charitable	Exempt	5,000 00
CONGREGATION DORG	814 East 3rd Street	Brooklyn, NY 11218	None	Charitable	Exempt	27,000 00
FRIENDS OF BEER SHEVA	543 Bedford Ave	Brooklyn, NY 11211	None	Charitable	Exempt	5,000 00
GEMILAS CHESED ACH TOV	1431 44th Street	Brooklyn, NY 11219	None	Charitable	Exempt	4,500 00
GIRLS TOWN-OHR CHODOSH	1431 Coney Island Ave	Brooklyn, NY 11230	None	Charitable	Exempt	5 000 00
IRGUN SHIUREI TORAH	1607 47th Street	Brooklyn, NY 11218	None	Charitable	Exempt	360 00
KIPOS BORO PARK			None	Charitable	Exempt	1,000 00
KOLLEL INTERNATIONAL	4303 15th Ave	Brooklyn, NY 11211	None	Charitable	Exempt	5 000 00
KOLLEL KEHILATH YAAKOV	95 Penn Street	Brooklyn, NY	None	Charitable	Exempt	360 00
KOLLEL KODOSH	22 Wispering Pines	Lakewood, NJ 08701	None	Charitable	Exempt	1,000 00
KOLLEL OHR YAAKOV YOSEF	5514 18th Ave	Brooklyn, NY 11210	None	Charitable	Exempt	1 000 00
KOLLEL TOLDOS YOSEF PUPA	1137 53rd Street	Brooklyn, NY 11219	None	Charitable	Exempt	180 00
KUPAS EZRA	1426 86th Street	Brooklyn, NY 11220	None	Charitable	Exempt	3 600 00
LANIADO HOSPITAL	18 West 45th Street- Suite 307	New York, NY 10036	None	Charitable	Exempt	1 000 00
MERKAZ HAKOLILIM SKVER	5 Roosevelt Ave	New Square, NY 10977	None	Charitable	Exempt	5 900 00
MERKAZ OLAMI	4303 15th Ave	Brooklyn, NY 11220	None	Charitable	Exempt	18 000 00
MESIVTA RABBI CHAIM BERLIN	1585 Coney Island Ave	Brooklyn, NY 11230	None	Charitable	Exempt	1 000 00
MIFAL EZRA ZICHRON YEHUDA	1135 56th Street	Brooklyn, NY	None	Charitable	Exempt	16 000 00
NOVOMINSK ALUMNI FUND	1690 60th Street	Brooklyn, NY 11204	None	Charitable	Exempt	4,000 00
ONEG SHABBOS	1603 41st Street	Brooklyn, NY	None	Charitable	Exempt	5 000 00
PESHA ELIAS BIKUR CHOLIM D'BOBOV	1544 48th Street	Brooklyn, NY 11219	None	Charitable	Exempt	2,300 00
RABBI MOSHE M LOWY	240 Carmichael Rd	Toronto ON CA	None	Charitable	Exempt	180 00
SDEI YAAKOV	15 Taft Lane	New Square, NY 10977	None	Charitable	Exempt	5,000 00
SHEVES ACHIM	PO Box 191217	Brooklyn, NY 11219	None	Charitable	Exempt	4,000 00
SHOMREI EMUNIM INSTITUTIONS	PO Box 480	Bnai Brak, Israel	None	Charitable	Exempt	10 800 00
TALMUD TORAH BAIS AVROHOM	915 New Hampshire Ave	Lakewood, NJ 08701	None	Charitable	Exempt	1,000 00
TALMUD TORAH MACHZIKEI HADAS	4303 75th Ave	Brooklyn, NY	None	Charitable	Exempt	360 00
TZEDOKE VOCHESED	4716 17th Ave	Brooklyn, NY	None	Charitable	Exempt	1,000 00
YAD EFRAIM	1274 49th Street	Brooklyn, NY	None	Charitable	Exempt	1,000 00
YESHIVA IMREI YOSEF	1426 56th Street	Brooklyn, NY	None	Charitable	Exempt	3,600 00
YESHIVA NACHALAT BNEI SHIMON	1440 East 29th Street	Brooklyn, NY 11210	None	Charitable	Exempt	250 00
YESHIVA NOVOMINSK KOL YEHUDA	1690 60th Street	Brooklyn, NY 11204	None	Charitable	Exempt	1,800 00
YESHIVA TORAH VODAATH	425 East 9th Street	Brooklyn, NY 11218	None	Charitable	Exempt	1,000 00
YESHIVA TZEMACH TZADIK	186 Ross Street	Brooklyn, NY 11211	None	Charitable	Exempt	360 00
YETEV LEV	5215 14th Ave	Brooklyn, NY	None	Charitable	Exempt	1,000 00
YOUNG ISRAEL OF NEW ROCHELLE	1149 North Ave	New Rochelle, NY 10804	None	Charitable	Exempt	700 00
						224,330 00

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THE PANETH FAMILY CHARITABLE TRUST

Employer identification number: 11-6415770

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-5,359.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-5,359.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-14,446.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	31.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-14,415.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

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Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-5,359.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-14,415.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-19,774.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:		
a	The loss on line 15, column (3) **or** b $3,000	16	(3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE PANETH FAMILY CHARITABLE TRUST

Employer identification number: 11-6415770

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a OSHKOSH CORPORATION	09/29/2009	10/21/2009	68,892.	62,481.	6,411.
AVIS BUDGET GROUP INC	10/16/2009	10/28/2009	41,647.	59,649.	-18,002.
TECK RESOURCES LIMITED	10/16/2009	10/28/2009	57,105.	62,594.	-5,489.
UNITED STATES OIL FUND LP	10/26/2009	10/28/2009	79,103.	81,205.	-2,102.
CITIBANK NATL ASSN CD	03/25/2009	10/01/2009	192,000.	192,000.	
PROSHARES ULTRA GOLD FROM K1			13,823.		13,823.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -5,359.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a RELIANCE GROUP HLDGS INC	10/26/2001	03/13/2009	1.	14,447.	-14,446.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -14,446.

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					31.	
		RELIANCE GROUP HLDGS INC				P	10/26/2001	03/13/2009
1.		14,447.					-14,446.	
		OSHKOSH CORPORATION				P	09/29/2009	10/21/2009
68,892.		62,481.					6,411.	
		AVIS BUDGET GROUP INC				P	10/16/2009	10/28/2009
41,647.		59,649.					-18,002.	
		TECK RESOURCES LIMITED				P	10/16/2009	10/28/2009
57,105.		62,594.					-5,489.	
		UNITED STATES OIL FUND LP				P	10/26/2009	10/28/2009
79,103.		81,205.					-2,102.	
		CITIBANK NATL ASSN CD				P	03/25/2009	10/01/2009
192,000.		192,000.						
		PROSHARES ULTRA GOLD FROM K1				P		
13,823.							13,823.	
TOTAL GAIN(LOSS)							-19,774.	