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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

AGUA FUND, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

2715 M STREET NW

Room/suite

300

City or town, state, and ZIP code

WASHINGTON, DC 20007

A Employer identification number

11-3659697

B Telephone number

202-944-9622

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,969,663. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

256.

256.

STATEMENT 1

4 Dividends and interest from securities

70,183.

69,686.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

<76,768.>

b Gross sales price for all assets on line 6a

2,666,967.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

13,290.

1,040.

STATEMENT 3

12 Total. Add lines 1 through 11

6,961.

70,982.

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

4,000.

0.

4,000.

c Other professional fees

STMT 5

405,430.

12,064.

393,366.

17 Interest

18 Taxes

STMT 6

501.

501.

0.

19 Depreciation and depletion

20 Other expenses

21 Travel, conferences, and meetings

6,370.

0.

6,370.

22 Printing and publications

23 Other expenses

STMT 7

29,953.

0.

29,953.

24 Total operating and administrative expenses. Add lines 13 through 23

446,254.

12,565.

433,689.

25 Contributions, gifts, grants paid

1,627,500.

1,627,500.

26 Total expenses and disbursements. Add lines 24 and 25

2,073,754.

12,565.

2,061,189.

27 Subtract line 26 from line 12

<2,066,793.>

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

58,417.

c Adjusted net income (if negative, enter -0-)

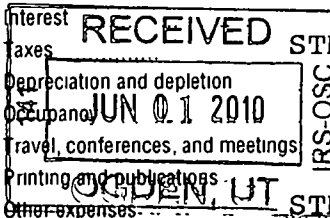
N/A

923501
02-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

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SCANNED JUN 07 2010



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<28,612.>		
	2 Savings and temporary cash investments	89,086.	7,069.	7,069.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	1,003,018.	559,426.	593,292.
	b Investments - corporate stock STMT 9	2,804,475.	1,234,679.	1,369,302.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	3,867,967.	1,801,174.	1,969,663.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,867,967.	1,801,174.	
30 Total net assets or fund balances	3,867,967.	1,801,174.		
31 Total liabilities and net assets/fund balances	3,867,967.	1,801,174.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,867,967.
2 Enter amount from Part I, line 27a	2	<2,066,793.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,801,174.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,801,174.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c LITIGATION	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 977,781.		1,003,608.	<25,827.>
b 1,689,049.		1,740,127.	<51,078.>
c 137.			137.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<25,827.>
b			<51,078.>
c			137.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<76,768.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,177,507.	6,005,137.	.529131
2007	2,322,058.	9,436,306.	.246077
2006	2,588,972.	7,693,775.	.336502
2005	1,910,137.	5,250,185.	.363823
2004	2,014,444.	6,655,195.	.302687

2 Total of line 1, column (d)	2	1.778220
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.355644
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,899,556.
5 Multiply line 4 by line 3	5	1,031,210.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	584.
7 Add lines 5 and 6	7	1,031,794.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,061,189.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	584.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	584.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	584.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,520.	7	2,520.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 1,000.	9	
d Backup withholding erroneously withheld	6d	10	1,936.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 1,936. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.AGUAFUND.ORG	13	X	
14	The books are in care of ► BESSEMER TRUST Located at ► 630 FIFTH AVENUE, NEW YORK, NY	Telephone no ► (212) 708-9216 ZIP+4 ► 10111		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,851,557.
b	Average of monthly cash balances	1b	92,155.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,943,712.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,943,712.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,156.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,899,556.
6	Minimum investment return. Enter 5% of line 5	6	144,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	144,978.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	584.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	584.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,394.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	144,394.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,394.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,061,189.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,061,189.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	584.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,060,605.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				144,394.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	1,678,443.			
b From 2005	1,945,587.			
c From 2006	2,622,001.			
d From 2007	2,322,058.			
e From 2008	3,178,997.			
f Total of lines 3a through e	11,747,086.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,061,189.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	2,061,189.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	144,394.			144,394.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,663,881.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	1,534,049.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,129,832.			
10 Analysis of line 9				
a Excess from 2005	1,945,587.			
b Excess from 2006	2,622,001.			
c Excess from 2007	2,322,058.			
d Excess from 2008	3,178,997.			
e Excess from 2009	2,061,189.			

** SEE STATEMENT 11

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N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CATHERINE M. CONOVER

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

N/A

- b. The form in which applications should be submitted and information and materials they should include**

N/A

- c Any submission deadlines**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Date _____

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

BESSEMER TRUST
630 FIFTH AVENUE, 34TH FLOOR
NEW YORK, NY 10111-0333

EIN ►

Phone no (212) 708-9216

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BESSEMER	256.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	256.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BESSEMER-DIVIDENDS/INTEREST	36,765.	0.	36,765.
BESSEMER-NET US OBLIGATIONS/MUNI	33,418.	0.	33,418.
TOTAL TO FM 990-PF, PART I, LN 4	70,183.	0.	70,183.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUND	12,250.	0.	
WESTMINSTER RESEARCH	1,040.	1,040.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13,290.	1,040.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING-BESSEMER	4,000.	0.		4,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	0.		4,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE FEES	1,650.	0.		1,650.
OPERATIONAL & PROFESSIONAL	387,403.	0.		387,403.
INVESTMENT FEES	12,064.	12,064.		0.
PROFESSIONAL FEES	4,313.	0.		4,313.
TO FORM 990-PF, PG 1, LN 16C	405,430.	12,064.		393,366.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	501.	501.		0.
TO FORM 990-PF, PG 1, LN 18	501.	501.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOCIATION & AFFINITY DUES	15,485.	0.		15,485.
EC/ED MEMBERSHIP	2,195.	0.		2,195.
CONTRACT FEES	10,000.	0.		10,000.
FILING FEES	116.	0.		116.
MEALS & ENTERTAINMENT	2,032.	0.		2,032.
POSTAGE	5.	0.		5.
OTHER EXPENSE	120.	0.		120.
TO FORM 990-PF, PG 1, LN 23	29,953.	0.		29,953.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-FIXED INCOME	X		559,426.	593,292.
TOTAL U.S. GOVERNMENT OBLIGATIONS			559,426.	593,292.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			559,426.	593,292.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-COMMON STOCKS	434,372.	530,574.
SEE ATTACHED-MULTI CAP	622,511.	589,707.
SEE ATTACHED-NON US FUNDS	177,796.	249,021.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,234,679.	1,369,302.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
CATHERINE M. CONOVER C/O AGUA FD, 2715 M ST NW STE 300 WASHINGTON, DC 20007	PRESIDENT, DIRECTOR 2.00	0.	0. 0.
RICHARD J. CICERO C/O AGUA FD, 2715 M ST NW STE 300 WASHINGTON, DC 20007	VICE-PRESIDENT & DIRECTOR 2.00	0.	0. 0.
ANN K. BATLLE, ESQ. MORGAN LEWIS, 1111 PA AVENUE NW WASHINGTON, DC 20004	DIRECTOR 2.00	0.	0. 0.
MICHAEL HUNTER C/O QUERCUS, 2715 M ST NW STE 300 WASHINGTON, DC 20007	TREASURER 2.00	0.	0. 0.
CECILY KIHN C/O AGUA FD, 2715 M ST NW STE 300 WASHINGTON, DC 20007	SECRETARY 2.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 11

PURSUANT TO IRC SECTION 4942(H) AND REGULATIONS 53.4942(A)-3(D)(2),
THE AGUA FUND INC HEREBY ELECTS TO TREAT AS A CURRENT YEAR'S
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING YEAR'S
UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

ATTACHMENT TO PART XV, 3: GRANTS AND CONTRIBUTIONS PAID IN 2009

Note: All grants are to 501c3 organizations and for one year unless otherwise noted. The Agua Fund considers invited proposals only.

ARTS, CULTURE, AND EDUCATION

DC ARTS & HUMANITIES EDUCATION COLLABORATIVE

2020 Pennsylvania Ave., NW, # 264

Washington, DC 20006-1846

www.dccollaborative.org

\$10,000 to expand musical offerings to K-12 students of DC public and charter schools.

CIVIC ENGAGEMENT

STATE VOICES

719 Griswold Street, Suite 600

Detroit, MI 48226

www.statevoices.org

\$50,000 for general support of work to increase civic participation by individuals and organizations.

WOMEN'S VOICES WOMEN VOTE

1707 L Street, NW, Suite 750

Washington, DC 20036

www.wvvv.org

\$5,000 for general support of work to increase civic participation by unmarried women.

ENVIRONMENT

LOCAL

Anacostia watershed in Washington, DC and Maryland

ANACOSTIA WATERSHED SOCIETY

The George Washington House

4302 Baltimore Avenue

Bladensburg, MD 20710

www.anacostiaws.org

\$3,000 to advocate for cleanup and restoration of the Anacostia River.

Cape Cod and Nantucket, Massachusetts

NANTUCKET LAND COUNCIL

6 Ash Lane, PO Box 502

Nantucket, MA 02554

www.nantucketlandcouncil.org

\$7,250 for general support of work to protect the natural resources of Nantucket Island.

NANTUCKET SUSTAINABLE DEVELOPMENT CORPORATION

D/B/A SUSTAINABLE NANTUCKET

PO Box 1244, 14 Federal Street, 2nd Floor

Nantucket, MA 02554

www.sustainablenantucket.org

\$7,250 for general support of work to sustain Nantucket's economic vitality while preserving and restoring community character.

TUCKERNUCK LAND TRUST

P.O. Box 2943

Nantucket, MA 02554

www.tuckernucklandtrust.org

\$10,000 for general support of work to preserve and protect the island's open spaces and rich natural heritage.

Shenandoah watershed, Virginia

CHESAPEAKE BAY TRUST

60 West Street, Suite 405

Annapolis, MD 21403

www.cbtrust.org

\$50,000 for the Chesapeake Bay Funders' Network to support partnership projects that reduce excess nutrients from agriculture in the Bay watershed.

COMMUNITY ALLIANCE FOR PRESERVATION

2879 Rawley Pike

Harrisonburg, VA 22801

www.preserverockingham.org

\$15,000 for general support

FRIENDS OF THE NORTH FORK OF THE SHENANDOAH RIVER

P.O. Box 746

Woodstock, VA 22664

www.fnfsr.org

\$12,500 for general support to support additional administrative staff.

NORTHERN SHENANDOAH VALLEY REGIONAL COMMISSION

103 E. Sixth Street

Front Royal, VA 22630

www.nsvrc.virginia.gov

\$8,000 for planning and mounting two water conservation workshops.

PAGE COUNTY

117 South Court Street

Luray, VA 22835

www.pagewaterquality.org

\$8,000 to support the work of the Page County Water Quality Advisory Committee to further community education efforts regarding local water issues.

PIEDMONT ENVIRONMENTAL COUNCIL

P.O. Box 460

Warrenton, VA 22186

www.pecva.org

\$100,000 for work to foster the Shenandoah Valley Network.

\$30,000 to support the Clarke County Field Office and for general support.

\$42,500 to develop and promote viable alternatives to the proposed transmission line which would transect parts of the Northern Piedmont and the Shenandoah Valley.

POTOMAC CONSERVANCY

8601 Georgia Avenue, #612

Silver Spring, MD 20910

www.potomacconservancy.org

\$30,000 for work in the Shenandoah watershed—to seek water quality improvements in the Potomac River and its tributaries.

POTOMAC RIVERKEEPER, INC.

1717 Massachusetts Avenue, NW, Suite 600

Washington, DC 20036

www.potomacriverkeeper.org

\$25,000 for three-year Sustainable Funding Campaign to build donor base: year 2 of 3---\$12,500 to be matched from other sources

\$25,000 for the Shenandoah Riverkeeper program.

PRESERVE FREDERICK, INC.

POB 562

Middletown, VA 22645

www.preservefrederick.org

\$12,500 for general support of work to improve land use in Frederick County.

RIVER NETWORK

520 SW 6th Avenue; Suite 1130

Portland, OR 97204

www.rivernetwork.org

www.oconline.org

\$15,000 for work to provide targeted assistance to watershed protection groups in the Shenandoah Valley.

SHENANDOAH FORUM

4689 Wissler Road

Mt. Jackson, VA 22842

www.shenandoahforum.org

\$12,500 for general support of work to improve land use and transportation policies in Shenandoah County.

SHENANDOAH RESOURCE CONSERVATION & DEVELOPMENT
COUNCIL

USDA-NRCS

PO Box 60, 70 Dick Huff Lane

Verona, VA 24482

www.shenandoahrcd.org

\$30,000 for projects in the Shenandoah River watershed that supports its rural economic base, with a special emphasis on organic and sustainable agriculture.

SHENANDOAH VALLEY BATTLEFIELDS FOUNDATION

P.O. Box 897

New Market, VA 22844

www.shenandoahatwar.org

\$25,000 for general support, \$12,500 to be matched 1:1 by funds from new donors or through increased levels of giving from current donors.

SHENANDOAH VALLEY PURE WATER FORUM

James Madison University
800 S. Main Street, MSC4903
Harrisonburg, VA 22807

www.purewaterforum.org

\$12,500 for general support to protect water quality in Watershed.

SOUTHERN ENVIRONMENTAL LAW CENTER

201 W. Main Street, Suite 14
Charlottesville, VA 22902-5065

www.SouthernEnvironment.org

\$25,000 for the Roadless Protection Campaign and for the Land and Community Project to support work to develop better transportation options for the Shenandoah Valley.

VALLEY CONSERVATION COUNCIL

17 Barristers Row
Staunton, VA 24401-4225

www.valleyconservation.org

\$25,000 for general support of work to promote land use that sustains the farm, forests, open spaces, and cultural heritage of the Shenandoah Valley region.

VIRGINIA CONSERVATION NETWORK

422 East Franklin Street; Suite 303
Richmond, VA 23219

www.vcnva.org

\$5,000 for general support of work to strengthen the conservation community and to advocate for stronger natural resource protection in Virginia.

VIRGINIA LEAGUE OF CONSERVATION VOTERS EDUCATION FUND

530 East Main, Suite 410
Richmond, VA 23219

www.valcvef.org

\$30,000 for general support of work to help Virginia citizens and organizations more effectively participate in government and policy development.

VIRGINIA ORGANIZING PROJECT

703 Concord Avenue
Charlottesville, VA 22903

www.virginia-organizing.org

\$2,500 for work to educate the public about rail alternatives in the Commonwealth of Virginia.

WILD VIRGINIA

PO Box 1065

Charlottesville, VA 22902

www.wildvirginia.org

\$20,000 to protect the natural resources of the George Washington National Forest.

Western Colorado/Eastern Utah

MESA LAND TRUST

1006 Main Street

Grand Junction, CO 81501

www.mesalandtrust.org

\$20,000 for general support of work to preserve agricultural land, wildlife habitat, and open space in Mesa County

RED ROCK FORESTS

90 West Center Street

Moab, UT 84532

www.redrockforests.org

\$7,500 for general support of work to protect the La Sal and Abajo Mountains of southeastern Utah and to develop a constituency for forest protection in Utah.

NATIONAL AND INTERNATIONAL

ISLAND PRESS

1718 Connecticut Avenue, NW, Suite 300

Washington, DC 20009

www.islandpress.org

\$250,000 for general support to support the environmental community with innovative ideas and multidisciplinary approaches with publications and public outreach.

ORGANIC FARMING RESEARCH FOUNDATION

PO Box 440

Santa Cruz, CA 95061-0440

www.ofrf.org

\$5,000 for general support to foster the improvement and widespread adoption of organic farming systems.

RURAL ADVANCEMENT FOUNDATION INTERNATIONAL-USA

PO Box 640

Pittsboro, NC 27312

www.rafiusa.org

\$10,000 for work on the National Organic Action Plan—a plan to articulate a vision of organic's future.

THE WILDERNESS SOCIETY

1615 M Street, NW

Washington, DC 20036

www.wilderness.org

\$10,000 for the Recreation Planning Program for Natural Trails and Waters Coalition---directed to the program's grassroots and technical support funds.

SOCIAL SERVICE GRANTS

HOMELESS FAMILIES AND THE VULNERABLE ELDERLY

LOCAL

Washington, DC

BREAD FOR THE CITY

1525 Seventh Street, NW

Washington, DC 20001

www.breadforthecity.org

\$15,500 for general support of its efforts to help the vulnerable elderly.

CARPENTER'S SHELTER

930 N. Henry Street

Alexandria, VA 22314

www.carpentersshelter.org

\$7,500 for general support of work to provide shelter and comprehensive services to homeless and formerly homeless people in the Washington, DC metropolitan area.

CHRISTIAN COMMUNITIES GROUP HOMES

PO Box 29643

2501 18th Street, NE

Washington, DC 20018

www.ccghdc.org

\$20,000 for its efforts to help the elderly age-in-place.

DC CENTRAL KITCHEN

425 Second Street, NW

Washington, DC 20001

www.dccentralkitchen.org

\$15,500 for general support of its efforts to help feed the vulnerable elderly.

DC HABITAT FOR HUMANITY

PO Box 43565

843 Upshur Street, NW

Washington, DC 20011

www.dchabitat.org

\$7,500 for general support of work to build affordable, energy efficient homes for low-income families.

EMMAUS SERVICES FOR THE AGING

1426 9th Street, NW

Washington, DC 20001

www.EmmausServices.org

\$25,000 for general support of work to help elderly men and women live independently.

HOUSE OF RUTH

5 Thomas Circle, NW

Washington, DC 20005

www.houseofruth.org

\$6,250 for general support of work to move women and their children from lives of homelessness, abuse and extreme poverty to independence and stability.

LEGAL COUNSEL FOR THE ELDERLY

601 E Street, NW

Washington, DC 20049

www.aarp.org/states/dc/dc-lce

\$25,000 for the Alternatives to Landlord/Tenant Court for the Elderly Project.

MARY HOUSE, INC

4303 13th Street, NW

Washington, DC 20017

www.maryhouse.org

\$6,250 for general support of work to provide transitional housing services, shelter and support programs to homeless and struggling families.

MIRIAM'S HOUSE

P.O. Box 73618

1300 Florida Avenue

Washington, DC 20056

www.miriamshouse.org

\$6,250 for general support of work to help homeless women living with AIDS.

MUSICARES FOUNDATION, INC.

3402 Pico Boulevard

Santa Monica, CA 90405

www.musicares.com

\$6,250 to provide emergency help to musicians in need in Washington, DC.

NATIONAL COALITION FOR THE HOMELESS

2201 P St. NW

Washington, DC 20037-1033

www.nationalhomeless.org

\$7,500 for work to end homelessness.

OUR PLACE DC

801 Pennsylvania Ave SE, Suite 460

Washington, DC 20003

www.ourplacedc.org

\$6,250 for general support of work to help incarcerated mothers return and reconnect to community and family.

PENNSYLVANIA AVENUE VILLAGE EAST

PO Box 6846

Washington, DC 20020

www.pavillageeast.org

\$15,000 general support of work to help the low income elderly age-in-place.

REBUILDING TOGETHER OF WASHINGTON, DC

P.O. Box 40026

Washington, DC 20016-0026

www.rebuildingtogetherdc.org

\$15,000 for its efforts to help the vulnerable elderly.

SO OTHERS MIGHT EAT

71 O Street, NW
Washington, DC 20001

www.some.org

\$25,000 for general support of work to feed and help the homeless.

THRIVE DC

309 E Street, NW
Washington, DC 20001

www.thrivedc.org

\$20,000 for general support of work to provide the homeless of downtown Washington, DC with nutritious meals and support services.

WASHINGTON REGIONAL ASSOCIATION OF GRANTMAKERS

1400 16TH Street; Suite 740
Washington, DC 20036

www.washingtongrantmakers.org

\$10,000 for Grantmakers in Aging Engagement Initiative: 2-year grant

Shenandoah Valley

BLUE RIDGE AREA FOOD BANK, INC.

PO Box 937
96 Laurel Hill Road
Verona, VA 24482

www.brafb.org

\$12,500 for general support.

HARMONY PLACE (FORMERLY THE WARREN COUNTY COUNCIL ON DOMESTIC VIOLENCE)

PO Box 1831
Front Royal, VA 22630

www.harmonyplace.org

\$10,000 for general support in assisting victims of violence

HABITAT FOR HUMANITY INTERNATIONAL

121 Habitat Street
Americus, GA 31709-3498

www.habitat.org

\$5,000 for the Habitat affiliates in the Shenandoah Valley.

SHENANDOAH AREA AGENCY ON AGING

207 Mosby Lane

Front Royal, VA 22630

www.shenandoahaaa.com

\$10,000 for general support of work to help the vulnerable elderly.

THE LAUREL CENTER (FORMERLY THE SHELTER FOR ABUSED WOMEN)

PO Box 14

Winchester, Virginia 22604

www.shelterforabusedwomen.org

\$10,000 for general support of the Center's domestic and sexual violence program.

VALLEY PROGRAM FOR AGING SERVICES, INC.

PO Box 817

325 Pine Avenue

Waynesboro, VA 22980

\$10,000 for general support of work to help the vulnerable elderly.

VIRGINIA ORGANIZING PROJECT

703 Concord Avenue

Charlottesville, VA 22903

www.virginia-organizing.org

\$25,000 for work to increase affordable housing in the northern Shenandoah Valley.

GRANTS MADE THROUGH COMMUNITY FOUNDATIONS

In 2009 the Agua Fund made 35 grants through its donor-advised fund at the Community Foundation of Collier County in Florida. These grants supported environmental protection, social services, arts and culture, and disaster relief.

COMMUNITY FOUNDATION OF COLLIER COUNTY

2400 Tamiami Trail North, Suite 300

Naples, FL 34103

www.cfcollier.org

\$359,250 to support grantmaking at the Agua Fund of the Community Foundation of Collier County.

TOTAL AGUA FUND GRANTS PAID IN 2009: \$1,627,500

AGUA FUND MISSION AND AREAS OF INTEREST

The Agua Fund, established in November 2002, is a family foundation based in Washington, DC. The mission of the Fund is to improve the quality of life through support of work to protect the natural environment and to help the poor, disadvantaged, and underserved. The Fund advances its mission by making grants in these two areas. Wherever possible, the Fund makes grants for general support.

The Fund considers invited proposals only.

The Fund's environmental grantmaking reflects an interest in water issues in the US and in the connection between water, land, and food. Most of the Fund's environmental grants support local work to protect and restore watersheds in specific parts of the US. The place of greatest interest is Virginia's Shenandoah River watershed.

The Fund supports a range of strategies in its local environmental grantmaking. However, the emphasis is on building the capacity of the nonprofits that play a critical role in watershed protection. The Fund aims to strengthen the ability of such organizations to respond to and anticipate change, build local sources of support, mobilize the local constituency for resource protection, and devise solutions to persistent environmental problems.

The Fund provides some support for environmental policy work at the state, regional, and national levels. The Fund is most interested in policy efforts that address the major environmental challenges facing its local grantees. Other qualities the Fund looks for in policy work are: outstanding opportunity for environmental gains, strong leadership, focused goals, and well developed strategy. The Board has a longstanding interest in Island Press, a nonprofit which is now the leading environmental publisher in the U.S.

The Fund's social service grantmaking focuses on helping homeless families and the vulnerable elderly.

BESSEMER TRUST

AGUA FUND, INC. Bessemer Summary Investment Performance January 01, 2009 to December 31, 2009 Status: Open

Portfolio Value on 01/01/2009	\$ -28,249.00
Contributions	
Cash	\$ 2,085,816.00
Securities	\$.00
Withdrawals	
Cash	\$-2,057,566 00
Securities	\$.00
Gain (Loss)	\$ -1.00
Interest and Dividends	\$.00
Portfolio Value on 12/31/2009	\$ 00

Capital Gains And Loss

AGUA GAIN LOSS

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
Long Term Gain Loss									
AMERICAN EXPRESS	3/14/03	5/11/09	100	2,682.93	2,952.27	0	2,952.27	-269.34	Long term gain loss
AMERICAN EXPRESS	3/14/03	8/7/09	150	4,913.87	4,428.41	0	4,428.41	485.46	Long term gain loss
AMERICAN EXPRESS	3/14/03	9/28/09	150	4,976.87	4,428.41	0	4,428.41	548.46	Long term gain loss
AMERICAN EXPRESS	3/14/03	11/11/09	100	4,031.89	2,952.27	0	2,952.27	1,079.62	Long term gain loss
AMERICAN EXPRESS	3/14/03	11/20/09	150	6,094.72	4,428.41	0	4,428.41	1,666.31	Long term gain loss
AMERICAN EXPRESS	3/14/03	12/3/09	50	2,035.44	1,476.14	0	1,476.14	559.3	Long term gain loss
BANK NEW YORK MELLON CORP	9/16/03	11/20/09	300	7,814.8	9,337.8	0	9,337.8	-1,523	Long term gain loss
BANK NEW YORK MELLON CORP	9/17/03	11/20/09	200	5,209.87	6,323.12	0	6,323.12	-1,113.25	Long term gain loss
BANK NEW YORK MELLON CORP	11/24/03	11/20/09	200	5,209.86	5,812.2	0	5,812.2	-602.34	Long term gain loss
BANK NEW YORK MELLON CORP	11/25/03	11/20/09	100	2,604.93	2,845.2	0	2,845.2	-240.27	Long term gain loss
BANK NEW YORK MELLON CORP	12/13/05	11/20/09	200	5,209.86	6,736	0	6,736	-1,526.14	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	11/11/09	100	2,747.93	3,953.28	0	3,953.28	-1,205.35	Long term gain loss
BANK NEW YORK MELLON CORP	3/5/07	5/11/09	750	23,129.18	31,616.25	0	31,616.25	-8,487.07	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	5/11/09	300	9,251.67	11,859.84	0	11,859.84	-2,608.17	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	8/7/09	250	7,519.8	9,883.2	0	9,883.2	-2,363.4	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	9/28/09	200	5,848.84	7,906.56	0	7,906.56	-2,057.72	Long term gain loss
BANK NEW YORK MELLON CORP	12/13/05	11/11/09	50	1,373.96	1,684	0	1,684	-310.04	Long term gain loss
CAMERON INTL CORP	5/9/07	4/6/09	850	19,085.54	28,718.14	0	28,718.14	-9,632.6	Long term gain loss
CAMERON INTL CORP	2/7/08	4/6/09	200	4,490.71	7,609	0	7,609	-3,118.29	Long term gain loss
CELGENE CORP	1/9/06	11/11/09	50	2,694.68	1,745.91	0	1,745.91	948.77	Long term gain loss
CELGENE CORP	1/9/06	8/7/09	50	2,729.93	1,745.91	0	1,745.91	984.02	Long term gain loss
CELGENE CORP	1/9/06	9/28/09	100	5,538.85	3,491.83	0	3,491.83	2,047.02	Long term gain loss
CELGENE CORP	2/13/06	11/20/09	100	5,482.85	3,429.47	0	3,429.47	2,053.38	Long term gain loss
CELGENE CORP	2/13/06	12/3/09	75	4,324.38	2,572.1	0	2,572.1	1,752.28	Long term gain loss
CISCO SYSTEMS INC	12/29/92	7/15/09	500	9,719.8	558.59	0	558.59	9,161.21	Long term gain loss
CISCO SYSTEMS INC	12/29/92	8/7/09	300	6,788.82	335.15	0	335.15	6,453.67	Long term gain loss
CISCO SYSTEMS INC	12/29/92	9/28/09	250	5,829.84	279.3	0	279.3	5,550.54	Long term gain loss
CISCO SYSTEMS INC	12/29/92	11/11/09	250	5,972.34	279.3	0	279.3	5,693.04	Long term gain loss
CISCO SYSTEMS INC	12/29/92	11/20/09	250	5,834.84	279.29	0	279.29	5,555.55	Long term gain loss
CISCO SYSTEMS INC	12/29/92	12/3/09	150	3,617.9	167.58	0	167.58	3,450.32	Long term gain loss
CISCO SYSTEMS INC	12/29/92	5/11/09	1,700	31,080.12	1,899.21	0	1,899.21	29,180.91	Long term gain loss
CORNING INC	9/28/06	3/31/09	50	660.48	1,220.25	0	1,220.25	-559.77	Long term gain loss
CORNING INC	9/29/06	3/31/09	500	6,604.81	12,334.4	0	12,334.4	-5,729.59	Long term gain loss
CORNING INC	10/27/06	3/31/09	750	9,907.22	15,521.25	0	15,521.25	-5,614.03	Long term gain loss
CORNING INC	3/5/07	8/7/09	350	5,900.84	7,176.75	0	7,176.75	-1,275.91	Long term gain loss
CORNING INC	8/6/07	3/31/09	250	3,302.41	5,652.6	0	5,652.6	-2,350.19	Long term gain loss
CORNING INC	3/5/07	3/31/09	200	2,641.92	4,101	0	4,101	-1,459.08	Long term gain loss
CORNING INC	3/5/07	5/11/09	450	6,367.33	9,227.25	0	9,227.25	-2,859.92	Long term gain loss
DISNEY (WALT) HOLDING CO	3/26/03	8/7/09	150	3,920.89	2,634.81	0	2,634.81	1,286.08	Long term gain loss
DISNEY (WALT) HOLDING CO	12/13/05	5/11/09	50	1,247.96	1,243.39	0	1,243.39	4.57	Long term gain loss

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Capital Gains And Loss

AGUA GAIN LOSS

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
DISNEY (WALT) HOLDING CO	12/13/05	2/4/09	750	14,659.57	18,650.88	0	18,650.88	-3,991.31	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	9/28/09	100	2,784.92	1,682.53	0	1,682.53	1,102.39	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	11/11/09	100	2,922.17	1,682.53	0	1,682.53	1,239.64	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	11/20/09	150	4,489.38	2,523.79	0	2,523.79	1,965.59	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	12/3/09	25	771.48	420.63	0	420.63	350.85	Long term gain loss
EMC CORP	8/29/08	11/20/09	100	1,685.95	1,549.28	0	1,549.28	136.67	Long term gain loss
EMC CORP	8/29/08	9/23/09	750	12,864.12	11,619.6	0	11,619.6	1,244.52	Long term gain loss
EMC CORP	8/29/08	9/28/09	250	4,217.64	3,873.2	0	3,873.2	344.44	Long term gain loss
EMC CORP	8/29/08	11/3/09	500	8,240.39	7,746.4	0	7,746.4	493.99	Long term gain loss
EMC CORP	8/29/08	11/11/09	250	4,299.88	3,873.2	0	3,873.2	426.68	Long term gain loss
EMC CORP	10/28/08	11/20/09	200	3,371.91	2,084.8	0	2,084.8	1,287.11	Long term gain loss
EMC CORP	10/28/08	12/3/09	100	1,699.95	1,042.4	0	1,042.4	657.55	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	2/4/09	53,750	50,945	0	50,945	2,805	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	8/10/09	26,795	25,472.5	0	25,472.5	1,322.5	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	11/12/09	76,220.9	71,323	0	71,323	4,897.9	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	11/20/09	65,670	61,134	0	61,134	4,536	Long term gain loss
FEDERAL HOME LOAN BANK	5.250% 06/10/2011	5/9/06	3/17/09	26,744.75	24,853.5	76.55	24,930.05	1,814.7	Long term gain loss
FEDERAL HOME LOAN BANK	5.250% 06/10/2011	5/9/06	5/1/09	21,580.6	19,882.8	64.84	19,947.64	1,632.96	Long term gain loss
FEDERAL HOME LOAN BANK	5.250% 06/10/2011	5/9/06	5/1/09	5,395.15	4,970.7	16.21	4,986.91	408.24	Long term gain loss
GENERAL ELEC CAP CORP	5.250% 10/19/2012	2/13/08	3/10/09	39,352.5	47,060.55	0	47,060.55	-7,708.05	Long term gain loss
HUDSON CITY BANCORP INC	3/5/07	8/31/09	600	7,800.28	7,983	0	7,983	-182.72	Long term gain loss
HUDSON CITY BANCORP INC	3/5/07	5/11/09	400	4,963.87	5,322	0	5,322	-358.13	Long term gain loss
INTERNATIONAL PAPER	9/19/08	9/28/09	250	5,434.86	7,054.55	0	7,054.55	-1,619.69	Long term gain loss
INTERNATIONAL PAPER	9/19/08	11/3/09	450	10,311.21	12,698.19	0	12,698.19	-2,386.98	Long term gain loss
INTERNATIONAL PAPER	9/19/08	11/11/09	100	2,509.93	2,821.82	0	2,821.82	-311.89	Long term gain loss
INTERNATIONAL PAPER	9/19/08	11/20/09	250	6,249.83	7,054.55	0	7,054.55	-804.72	Long term gain loss
INTERNATIONAL PAPER	9/19/08	12/3/09	150	3,884.9	4,232.73	0	4,232.73	-347.83	Long term gain loss
JOHNSON & JOHNSON	1/4/07	3/30/09	250	13,191.3	16,880.45	0	16,880.45	-3,689.15	Long term gain loss
JOHNSON & JOHNSON	3/5/07	3/30/09	300	15,829.56	18,544.5	0	18,544.5	-2,714.94	Long term gain loss
JOHNSON & JOHNSON	1/17/86	5/11/09	50	2,715.93	158.59	0	158.59	2,557.34	Long term gain loss
JOHNSON & JOHNSON	1/17/86	8/7/09	50	3,011.92	158.59	0	158.59	2,853.33	Long term gain loss
JOHNSON & JOHNSON	1/17/86	9/28/09	50	3,026.42	158.59	0	158.59	2,867.83	Long term gain loss
JOHNSON & JOHNSON	1/17/86	11/11/09	50	3,045.05	158.6	0	158.6	2,886.45	Long term gain loss
JOHNSON & JOHNSON	1/17/86	11/20/09	50	3,111.41	158.59	0	158.59	2,952.82	Long term gain loss
JOHNSON & JOHNSON	1/17/86	12/3/09	25	1,602.45	79.3	0	79.3	1,523.15	Long term gain loss
LOWES COS INC	11/6/08	11/20/09	150	3,176.92	3,108.28	0	3,108.28	68.64	Long term gain loss
LOWES COS INC	11/6/08	11/11/09	150	3,187.41	3,108.29	0	3,108.29	79.12	Long term gain loss

TAX BASIS

Capital Gains And Loss

AGUA GAIN LOSS

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
LOWES COS INC	10/21/08	11/20/09	50	1,058.97	996.51	0	996.51	62.46	Long term gain loss
LOWES COS INC	10/21/08	12/3/09	100	2,254.94	1,993.02	0	1,993.02	261.92	Long term gain loss
MATTEL INC	10/2/07	3/27/09	1,700	20,756.88	41,360.83	0	41,360.83	-20,603.95	Long term gain loss
MATTEL INC	10/19/07	3/27/09	750	9,157.45	15,750.45	0	15,750.45	-6,593	Long term gain loss
MATTEL INC	3/26/08	3/27/09	500	6,104.96	10,567.4	0	10,567.4	-4,462.44	Long term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	11/20/09	3,623.19	45,000	37,355.07	0	37,355.07	7,644.93	Long term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	12/3/09	3,184.71	40,000	32,834.39	0	32,834.39	7,165.61	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/04	8/5/09	1,591.52	13,639.29	15,023.91	0	15,023.91	-1,384.62	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/04	4/6/09	7,012.62	50,000	66,199.16	0	66,199.16	-16,199.16	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/04	6/8/09	5,617.98	45,000	53,033.71	0	53,033.71	-8,033.71	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	8/5/09	4,242.79	36,360.71	29,232.82	0	29,232.82	7,127.89	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	9/28/09	6,586.17	60,000	45,378.71	0	45,378.71	14,621.29	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	11/20/09	3,759.4	35,000	25,902.25	0	25,902.25	9,097.75	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	12/3/09	3,147.95	30,000	21,689.4	0	21,689.4	8,310.6	Long term gain loss
PEPSICO INC	11/11/04	4/24/09	400	19,437.42	20,500	0	20,500	-1,062.58	Long term gain loss
PEPSICO INC	1/11/05	4/24/09	250	12,148.39	13,364.57	0	13,364.57	-1,216.18	Long term gain loss
PEPSICO INC	8/31/05	4/24/09	50	2,429.68	2,742.09	0	2,742.09	-312.41	Long term gain loss
PEPSICO INC	12/13/05	4/24/09	550	26,726.45	32,433.5	0	32,433.5	-5,707.05	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	5/11/09	150	7,637.8	10,443.44	0	10,443.44	-2,805.64	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	8/7/09	150	7,822.29	10,443.44	0	10,443.44	-2,621.15	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	9/28/09	100	5,805.85	6,962.29	0	6,962.29	-1,156.44	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	11/11/09	100	6,193.34	6,962.29	0	6,962.29	-768.95	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	11/20/09	100	6,171.84	6,962.29	0	6,962.29	-790.45	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	12/3/09	25	1,577.95	1,740.57	0	1,740.57	-162.62	Long term gain loss
RESEARCH IN MOTION LTD	11/27/07	9/28/09	25	1,701.2	2,874.32	0	2,874.32	-1,173.12	Long term gain loss
RESEARCH IN MOTION LTD	2/29/08	11/3/09	25	1,490.39	2,671	0	2,671	-1,180.61	Long term gain loss
RESEARCH IN MOTION LTD	11/27/07	6/4/09	125	10,242.82	14,371.6	0	14,371.6	-4,128.78	Long term gain loss
RESEARCH IN MOTION LTD	11/27/07	8/7/09	50	3,892.89	5,748.64	0	5,748.64	-1,855.75	Long term gain loss
RESEARCH IN MOTION LTD	2/29/08	9/28/09	50	3,402.41	5,342	0	5,342	-1,939.59	Long term gain loss
STAPLES INC	9/26/06	8/7/09	300	6,746.82	7,528.59	0	7,528.59	-781.77	Long term gain loss
STAPLES INC	3/5/07	5/11/09	200	3,831.9	5,077	0	5,077	-1,245.1	Long term gain loss
STAPLES INC	9/26/06	5/11/09	200	3,831.9	5,019.06	0	5,019.06	-1,187.16	Long term gain loss
STAPLES INC	9/26/06	6/4/09	500	10,125.79	12,547.65	0	12,547.65	-2,421.86	Long term gain loss
STAPLES INC	8/8/08	9/28/09	250	5,727.35	6,055.08	0	6,055.08	-327.73	Long term gain loss
STAPLES INC	8/8/08	11/11/09	250	5,597.35	6,055.07	0	6,055.07	-457.72	Long term gain loss
STAPLES INC	8/8/08	11/20/09	250	5,644.85	6,055.08	0	6,055.08	-410.23	Long term gain loss
STAPLES INC	8/8/08	12/3/09	150	3,587.9	3,633.04	0	3,633.04	-45.14	Long term gain loss
STAPLES INC	8/8/08	12/29/09	250	6,236.39	6,055.08	0	6,055.08	181.31	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	9/28/09	250	12,794.67	11,895.88	0	11,895.88	898.79	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	11/11/09	100	5,268.86	4,758.35	0	4,758.35	510.51	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	11/20/09	100	5,261.86	4,758.35	0	4,758.35	503.51	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	12/3/09	50	2,703.43	2,379.17	0	2,379.17	324.26	Long term gain loss

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AGUA GAIN LOSS

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
TEVA PHARM INDS LTD ADR	8/20/08	12/29/09	50	2,783.7	2,379.18	0	2,379.18	404.52	Long term gain loss
THERMO FISHER SCIENTIFIC	11/22/06	8/7/09	200	9,058.76	8,857.98	0	8,857.98	200.78	Long term gain loss
THERMO FISHER SCIENTIFIC	3/5/07	10/14/09	250	11,782.19	11,046.25	0	11,046.25	735.94	Long term gain loss
THERMO FISHER SCIENTIFIC	11/22/06	5/11/09	550	19,793.99	24,359.45	0	24,359.45	-4,565.46	Long term gain loss
THERMO FISHER SCIENTIFIC	3/5/07	8/26/09	200	9,118.44	8,837	0	8,837	281.44	Long term gain loss
THERMO FISHER SCIENTIFIC	3/5/07	9/28/09	150	6,629.82	6,627.75	0	6,627.75	2.07	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	10/14/09	150	7,069.32	6,295.23	0	6,295.23	774.09	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	11/11/09	75	3,374.16	3,147.62	0	3,147.62	226.54	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	11/20/09	50	2,310.44	2,098.41	0	2,098.41	212.03	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	12/3/09	50	2,414.06	2,098.41	0	2,098.41	315.65	Long term gain loss
US TREASURY NOTES 4.625% 11/15/2016	10/29/07	7/7/09	95,000	104,106.64	97,018.75	0	97,018.75	7,087.89	Long term gain loss
US TREASURY NOTES 4.625% 11/15/2016	10/29/07	11/12/09	30,000	33,164.06	30,637.5	0	30,637.5	2,526.56	Long term gain loss
US TREASURY NOTES 4.625% 11/15/2016	10/29/07	12/3/09	70,000	78,008.98	71,487.5	0	71,487.5	6,521.48	Long term gain loss
WAL-MART STORES INC	3/5/07	3/27/09	100	5,284.51	4,793.5	0	4,793.5	491.01	Long term gain loss
WAL-MART STORES INC	3/5/07	5/11/09	100	4,995.87	4,793.5	0	4,793.5	202.37	Long term gain loss
WAL-MART STORES INC	3/5/07	8/7/09	150	7,394.8	7,190.25	0	7,190.25	204.55	Long term gain loss
WAL-MART STORES INC	3/5/07	9/28/09	100	4,957.87	4,793.5	0	4,793.5	164.37	Long term gain loss
WAL-MART STORES INC	11/28/06	11/11/09	50	2,636.93	2,329.74	0	2,329.74	307.19	Long term gain loss
WAL-MART STORES INC	11/28/06	11/20/09	75	4,055.89	3,494.6	0	3,494.6	561.29	Long term gain loss
WAL-MART STORES INC	11/28/06	12/3/09	50	2,727.92	2,329.73	0	2,329.73	398.19	Long term gain loss
WAL-MART STORES INC	1/4/07	3/27/09	100	5,284.51	4,799.57	0	4,799.57	484.94	Long term gain loss
WAL-MART STORES INC	3/5/07	11/11/09	50	2,636.93	2,396.75	0	2,396.75	240.18	Long term gain loss
WAL-MART STORES INC	1/4/07	1/13/09	100	5,202.51	4,799.57	0	4,799.57	402.94	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	10/14/09	500	9,846.15	10,898.1	0	10,898.1	-1,051.95	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	11/11/09	150	2,798.92	3,269.43	0	3,269.43	-470.51	Long term gain loss
WEATHERFORD INTL LTD	11/6/08	11/20/09	150	2,522.93	2,227.25	0	2,227.25	295.68	Long term gain loss
WEATHERFORD INTL LTD	11/6/08	12/3/09	100	1,719.95	1,484.83	0	1,484.83	235.12	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	11/20/09	100	1,681.96	2,179.62	0	2,179.62	-497.66	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	5/11/09	200	3,639.9	4,359.24	0	4,359.24	-719.34	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	6/4/09	250	5,207.89	5,449.05	0	5,449.05	-241.16	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	8/7/09	450	8,360.78	9,808.29	0	9,808.29	-1,447.51	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	9/28/09	250	5,134.86	5,449.05	0	5,449.05	-314.19	Long term gain loss
Total Long Term Gain Loss				1,689,049.02	1,667,351.42	157.6	1,667,509.02	21,540.	

Short Term Gain Loss

AMER EXPRESS CREDIT CO	7.300% 08/20/2013	8/15/08	3/10/09	25,000	22,842.75	24,958.75	2.12	24,960.87	-2,118.12	Short term gain loss
APACHE CORP		5/6/09	11/20/09	50	4,797.87	4,128.73	0	4,128.73	669.14	Short term gain loss
APACHE CORP		5/6/09	8/7/09	50	4,371.38	4,128.73	0	4,128.73	242.65	Short term gain loss
APACHE CORP		5/6/09	9/28/09	25	2,292.19	2,064.36	0	2,064.36	227.83	Short term gain loss
APACHE CORP		5/6/09	11/11/09	25	2,517.68	2,064.36	0	2,064.36	453.32	Short term gain loss
APACHE CORP		5/20/09	12/3/09	25	2,405.68	2,020.41	0	2,020.41	385.27	Short term gain loss

TAX BASIS

AGUA GAIN LOSS

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
APPLIED MATERIALS	12/29/08	11/4/09	1,350	16,313.38	13,250.25	0	13,250.25	3,063.13	Short term gain loss
APPLIED MATERIALS	2/4/09	10/23/09	600	7,800.76	5,921.82	0	5,921.82	1,878.94	Short term gain loss
APPLIED MATERIALS	3/27/09	8/7/09	300	4,085.89	3,406.11	0	3,406.11	679.78	Short term gain loss
APPLIED MATERIALS	3/27/09	5/11/09	450	5,183.86	5,109.17	0	5,109.17	74.69	Short term gain loss
APPLIED MATERIALS	2/4/09	8/7/09	150	2,042.95	1,480.46	0	1,480.46	562.49	Short term gain loss
APPLIED MATERIALS	2/4/09	9/28/09	250	3,359.91	2,467.42	0	2,467.42	892.49	Short term gain loss
APPLIED MATERIALS	12/29/08	10/23/09	150	1,950.19	1,472.25	0	1,472.25	477.94	Short term gain loss
CELGENE CORP	3/23/09	8/7/09	100	5,459.85	4,709.77	0	4,709.77	750.08	Short term gain loss
CELGENE CORP	3/23/09	5/11/09	100	4,118.89	4,709.77	0	4,709.77	-590.88	Short term gain loss
CHESAPEAKE ENERGY CORP	5/13/08	5/11/09	300	6,794.82	16,897.29	0	16,897.29	-10,102.47	Short term gain loss
CHESAPEAKE ENERGY CORP	6/18/08	3/30/09	350	6,133.79	22,907.82	0	22,907.82	-16,774.03	Short term gain loss
CHESAPEAKE ENERGY CORP	7/31/08	5/14/09	450	9,379.15	22,506.44	0	22,506.44	-13,127.29	Short term gain loss
CHESAPEAKE ENERGY CORP	11/5/08	8/18/09	650	14,558.06	16,912.42	0	16,912.42	-2,354.36	Short term gain loss
CHESAPEAKE ENERGY CORP	5/13/08	3/30/09	150	2,628.76	8,448.65	0	8,448.65	-5,819.89	Short term gain loss
CHESAPEAKE ENERGY CORP	11/5/08	8/7/09	100	2,479.93	2,601.91	0	2,601.91	-121.98	Short term gain loss
CHICAGO ILL MET WTR RECLAM	5.000% 12/01/2033	3/12/08	2/3/09	55,000	61,514.2	-579.15	60,935.05	4,765.2	Short term gain loss
CORNING INC	11/6/08	9/28/09	200	2,957.92	2,100.08	0	2,100.08	857.84	Short term gain loss
CORNING INC	11/6/08	11/3/09	400	5,812.85	4,200.16	0	4,200.16	1,612.69	Short term gain loss
DISNEY (WALT) HOLDING CO	8/4/08	2/4/09	500	9,773.04	15,138.7	0	15,138.7	-5,365.66	Short term gain loss
EMC CORP	8/29/08	5/11/09	700	8,665.77	10,844.96	0	10,844.96	-2,179.19	Short term gain loss
EMC CORP	8/29/08	7/15/09	500	6,619.18	7,746.4	0	7,746.4	-1,127.22	Short term gain loss
EMC CORP	8/29/08	8/7/09	700	10,681.72	10,844.96	0	10,844.96	-163.24	Short term gain loss
EOG RES INC	3/13/09	8/7/09	100	7,524.8	5,921.61	0	5,921.61	1,603.19	Short term gain loss
EOG RES INC	9/23/09	11/20/09	50	4,310.88	4,169.71	0	4,169.71	141.17	Short term gain loss
EOG RES INC	9/23/09	10/23/09	150	13,600.9	12,509.13	0	12,509.13	1,091.77	Short term gain loss
EOG RES INC	9/23/09	11/11/09	50	4,563.38	4,169.71	0	4,169.71	393.67	Short term gain loss
EOG RES INC	3/13/09	12/3/09	50	4,345.38	2,960.81	0	2,960.81	1,384.57	Short term gain loss
FPL GROUP INC	2/5/09	8/7/09	100	5,692.85	5,309	0	5,309	383.85	Short term gain loss
FPL GROUP INC	12/29/08	9/28/09	375	20,598.64	18,309.83	0	18,309.83	2,288.81	Short term gain loss
FPL GROUP INC	1/21/09	9/28/09	114	6,261.98	5,478.09	0	5,478.09	783.89	Short term gain loss
FPL GROUP INC	1/21/09	9/28/09	36	1,977.47	1,730.45	0	1,730.45	247.02	Short term gain loss
FPL GROUP INC	2/5/09	9/28/09	50	2,746.48	2,654.5	0	2,654.5	91.98	Short term gain loss
FPL GROUP INC	2/5/09	5/11/09	100	5,676.85	5,309	0	5,309	367.85	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	6/18/09	300	16,623.41	21,833.88	0	21,833.88	-5,210.47	Short term gain loss
GENZYME CORP (GENL DIV)	10/28/08	6/18/09	150	8,311.71	9,996.48	0	9,996.48	-1,684.77	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	5/11/09	100	6,027.84	7,277.96	0	7,277.96	-1,250.12	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	6/16/09	150	7,725.45	10,916.94	0	10,916.94	-3,191.49	Short term gain loss
GOOGLE INC	7/10/09	9/28/09	20	9,886.94	8,283.3	0	8,283.3	1,603.64	Short term gain loss
GOOGLE INC	7/10/09	11/11/09	5	2,862.82	2,070.83	0	2,070.83	791.99	Short term gain loss
GOOGLE INC	7/10/09	11/20/09	10	5,697.63	4,141.65	0	4,141.65	1,555.98	Short term gain loss
HUDSON CITY,BANCORP INC	3/17/09	8/31/09	1,250	16,250.58	12,850.13	0	12,850.13	3,400.45	Short term gain loss

TAX BASIS

Capital Gains And Loss

AGUA GAIN LOSS

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
ILLINOIS TOOL WORKS INC	3/31/09	11/11/09	50	2,468.43	1,543.24	0	1,543.24	925.19	Short term gain loss
ILLINOIS TOOL WORKS INC	3/31/09	11/20/09	100	4,932.12	3,086.47	0	3,086.47	1,845.65	Short term gain loss
ILLINOIS TOOL WORKS INC	3/31/09	12/3/09	25	1,225.21	771.62	0	771.62	453.59	Short term gain loss
ILLINOIS TOOL WORKS INC	4/22/09	11/3/09	250	11,721.85	8,383.25	0	8,383.25	3,338.6	Short term gain loss
ILLINOIS TOOL WORKS INC	4/22/09	8/7/09	400	16,369.57	13,413.2	0	13,413.2	2,956.37	Short term gain loss
ILLINOIS TOOL WORKS INC	4/22/09	9/28/09	100	4,252.89	3,353.3	0	3,353.3	899.59	Short term gain loss
INTEL CORP	12/29/08	11/4/09	500	9,313.46	7,068.65	0	7,068.65	2,244.81	Short term gain loss
INTEL CORP	1/21/09	11/4/09	500	9,313.46	6,404.8	0	6,404.8	2,908.66	Short term gain loss
INTEL CORP	2/4/09	10/15/09	150	3,112.73	2,167.5	0	2,167.5	945.23	Short term gain loss
INTEL CORP	3/13/09	9/28/09	50	974.47	730.34	0	730.34	244.13	Short term gain loss
INTEL CORP	3/13/09	5/11/09	400	5,987.84	5,842.72	0	5,842.72	145.12	Short term gain loss
INTEL CORP	3/13/09	8/7/09	300	5,585.85	4,382.04	0	4,382.04	1,203.81	Short term gain loss
INTEL CORP	2/4/09	9/28/09	200	3,897.9	2,890	0	2,890	1,007.9	Short term gain loss
INTEL CORP	12/29/08	10/15/09	300	6,225.47	4,241.19	0	4,241.19	1,984.28	Short term gain loss
INTERNATIONAL PAPER	9/19/08	8/7/09	400	7,951.79	11,287.28	0	11,287.28	-3,335.49	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	9/28/09	100	4,376.88	4,326.85	0	4,326.85	50.03	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	11/11/09	50	2,230.57	2,163.43	0	2,163.43	67.14	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	11/20/09	100	4,239.89	4,326.85	0	4,326.85	-86.96	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	12/3/09	50	2,129.94	2,163.42	0	2,163.42	-33.48	Short term gain loss
KOHL'S CORP	1/13/09	11/20/09	25	1,347.53	939.6	0	939.6	407.93	Short term gain loss
KOHL'S CORP	2/4/09	9/28/09	100	5,465.85	3,827.73	0	3,827.73	1,638.12	Short term gain loss
KOHL'S CORP	2/4/09	5/11/09	100	4,350.88	3,827.73	0	3,827.73	523.15	Short term gain loss
KOHL'S CORP	2/4/09	8/7/09	150	7,892.79	5,741.6	0	5,741.6	2,151.19	Short term gain loss
KOHL'S CORP	1/13/09	11/3/09	200	11,328.15	7,516.78	0	7,516.78	3,811.37	Short term gain loss
KOHL'S CORP	1/13/09	11/11/09	25	1,381.71	939.6	0	939.6	442.11	Short term gain loss
KOHL'S CORP	12/29/08	11/20/09	50	2,695.05	1,688.73	0	1,688.73	1,006.32	Short term gain loss
LOWES COS INC	10/1/08	9/28/09	50	1,053.97	1,159.8	0	1,159.8	-105.83	Short term gain loss
LOWES COS INC	10/1/08	5/11/09	250	4,762.37	5,799	0	5,799	-1,036.63	Short term gain loss
LOWES COS INC	10/1/08	8/7/09	300	7,052.81	6,958.8	0	6,958.8	94.01	Short term gain loss
LOWES COS INC	11/6/08	9/28/09	150	3,161.92	3,108.29	0	3,108.29	53.63	Short term gain loss
MORGAN STANLEY GRP INC	8/6/09	11/11/09	150	5,113.36	4,581	0	4,581	532.36	Short term gain loss
MORGAN STANLEY GRP INC	8/6/09	9/28/09	400	12,371.68	12,216	0	12,216	155.68	Short term gain loss
MORGAN STANLEY GRP INC	6/10/09	11/20/09	200	6,441.83	5,761.86	0	5,761.86	679.97	Short term gain loss
MORGAN STANLEY GRP INC	6/10/09	12/3/09	100	3,110.91	2,880.93	0	2,880.93	229.98	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	4/6/09	5,165.29	50,000	53,254.13	0	53,254.13	-3,254.13	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	6/8/09	5,041.25	55,000	51,975.26	0	51,975.26	3,024.74	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	7/7/09	3,809.52	40,000	39,276.19	0	39,276.19	723.81	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	8/7/09	4,251.7	50,000	43,835.04	0	43,835.04	6,164.96	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	9/28/09	809.06	10,000	8,341.42	0	8,341.42	1,658.58	Short term gain loss
PFIZER INC	11/3/09	12/3/09	450	8,455.28	7,606.8	0	7,606.8	848.48	Short term gain loss
RESEARCH-IN MOTION LTD	7/31/08	6/4/09	25	2,048.57	3,115.04	0	3,115.04	-1,066.47	Short term gain loss
RESEARCH IN MOTION LTD	11/24/08	11/3/09	350	20,865.52	16,289.77	0	16,289.77	4,575.75	Short term gain loss

TAX BASIS

AGUA GAIN LOSS

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
S&P 500 DEP RCPTS	7/31/08	1/13/09	450	39,204.18	57,764.25	0	57,764.25	-18,560.07	Short term gain loss
STAPLES INC	8/8/08	8/7/09	100	2,248.94	2,422.03	0	2,422.03	-173.09	Short term gain loss
SUNTRUST BANKS INC	11/6/08	1/22/09	550	7,780.59	22,739.37	0	22,739.37	-14,958.78	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	12/3/09	25	1,244.21	1,066.11	0	1,066.11	178.1	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	8/7/09	100	4,788.87	4,264.44	0	4,264.44	524.43	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	9/28/09	50	2,215.94	2,132.22	0	2,132.22	83.72	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	11/11/09	100	5,157.86	4,264.44	0	4,264.44	893.42	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	11/20/09	75	3,630.28	3,198.33	0	3,198.33	431.95	Short term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	5/11/09	100	4,421.88	4,758.35	0	4,758.35	-336.47	Short term gain loss
TYCO INTL LTD NEW	9/28/09	11/11/09	150	5,221.62	5,161.17	0	5,161.17	60.45	Short term gain loss
UNION PACIFIC CORP	5/6/09	11/11/09	50	3,160.41	2,607.44	0	2,607.44	552.97	Short term gain loss
UNION PACIFIC CORP	5/6/09	11/20/09	50	3,243.04	2,607.43	0	2,607.43	635.61	Short term gain loss
UNION PACIFIC CORP	5/6/09	12/3/09	25	1,607.45	1,303.72	0	1,303.72	303.73	Short term gain loss
UNITED PARCEL SERVICE CL B	4/23/09	11/11/09	25	1,440.96	1,320.26	0	1,320.26	120.7	Short term gain loss
UNITED PARCEL SERVICE CL B	4/23/09	8/7/09	150	8,116.29	7,921.53	0	7,921.53	194.76	Short term gain loss
UNITED PARCEL SERVICE CL B	4/23/09	9/28/09	50	2,852.42	2,640.51	0	2,640.51	211.91	Short term gain loss
UNITED PARCEL SERVICE CL B	3/31/09	11/20/09	50	2,849.05	2,419.18	0	2,419.18	429.87	Short term gain loss
UNITED PARCEL SERVICE CL B	3/31/09	12/3/09	25	1,446.46	1,209.59	0	1,209.59	236.87	Short term gain loss
US TREASURY NOTES	4.625% 11/15/2016	2/3/09	22,000	24,970	24,990.63	0	24,990.63	-20.63	Short term gain loss
US TREASURY NOTES	4.625% 11/15/2016	2/3/09	35,000	39,555.47	39,757.81	0	39,757.81	-202.34	Short term gain loss
Total Short Term Gain Loss				977,780.88	1,004,185.42	-577.03	1,003,608.39	-25,827.51	
Grand Totals				2,666,829.90	2,671,536.84	-419.43	2,671,117.41	-4,287.51	

TAX BASIS

AGUA GAIN LOSS

2009 Capital Gains And Losses

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
Long Term Gain Loss									
AMERICAN EXPRESS	3/14/03	5/11/09	100	2,682.93	2,952.27	0	2,952.27	-269.34	Long term gain loss
AMERICAN EXPRESS	3/14/03	8/7/09	150	4,913.87	4,428.41	0	4,428.41	485.46	Long term gain loss
AMERICAN EXPRESS	3/14/03	9/28/09	150	4,976.87	4,428.41	0	4,428.41	548.46	Long term gain loss
AMERICAN EXPRESS	3/14/03	11/11/09	100	4,031.89	2,952.27	0	2,952.27	1,079.62	Long term gain loss
AMERICAN EXPRESS	3/14/03	11/20/09	150	6,094.72	4,428.41	0	4,428.41	1,666.31	Long term gain loss
AMERICAN EXPRESS	3/14/03	12/3/09	50	2,035.44	1,476.14	0	1,476.14	559.3	Long term gain loss
BANK NEW YORK MELLON CORP	9/16/03	11/20/09	300	7,814.8	9,337.8	0	9,337.8	-1,523	Long term gain loss
BANK NEW YORK MELLON CORP	9/17/03	11/20/09	200	5,209.87	6,323.12	0	6,323.12	-1,113.25	Long term gain loss
BANK NEW YORK MELLON CORP	11/24/03	11/20/09	200	5,209.86	5,812.2	0	5,812.2	-602.34	Long term gain loss
BANK NEW YORK MELLON CORP	11/25/03	11/20/09	100	2,604.93	2,845.2	0	2,845.2	-240.27	Long term gain loss
BANK NEW YORK MELLON CORP	12/13/05	11/20/09	200	5,209.86	6,736	0	6,736	-1,526.14	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	11/11/09	100	2,747.93	3,953.28	0	3,953.28	-1,205.35	Long term gain loss
BANK NEW YORK MELLON CORP	3/5/07	5/11/09	750	23,129.18	31,616.25	0	31,616.25	-8,487.07	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	5/11/09	300	9,251.67	11,859.84	0	11,859.84	-2,608.17	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	8/7/09	250	7,519.8	9,883.2	0	9,883.2	-2,363.4	Long term gain loss
BANK NEW YORK MELLON CORP	10/4/06	9/28/09	200	5,848.84	7,906.56	0	7,906.56	-2,057.72	Long term gain loss
BANK NEW YORK MELLON CORP	12/13/05	11/11/09	50	1,373.96	1,684	0	1,684	-310.04	Long term gain loss
CAMERON INTL CORP	5/9/07	4/6/09	850	19,085.54	28,718.14	0	28,718.14	-9,632.6	Long term gain loss
CAMERON INTL CORP	2/7/08	4/6/09	200	4,490.71	7,609	0	7,609	-3,118.29	Long term gain loss
CELGENE CORP	1/9/06	11/11/09	50	2,694.68	1,745.91	0	1,745.91	948.77	Long term gain loss
CELGENE CORP	1/9/06	8/7/09	50	2,729.93	1,745.91	0	1,745.91	984.02	Long term gain loss
CELGENE CORP	1/9/06	9/28/09	100	5,538.85	3,491.83	0	3,491.83	2,047.02	Long term gain loss
CELGENE CORP	2/13/06	11/20/09	100	5,482.85	3,429.47	0	3,429.47	2,053.38	Long term gain loss
CELGENE CORP	2/13/06	12/3/09	75	4,324.38	2,572.1	0	2,572.1	1,752.28	Long term gain loss
CISCO SYSTEMS INC	12/29/92	7/15/09	500	9,719.8	8,935.	0	8,935.	784.8	Long term gain loss
CISCO SYSTEMS INC	12/29/92	8/7/09	300	6,788.82	5,361.	0	5,361.	1,427.82	Long term gain loss
CISCO SYSTEMS INC	12/29/92	9/28/09	250	5,829.84	4,467.5	0	4,467.5	1,362.34	Long term gain loss
CISCO SYSTEMS INC	12/29/92	11/11/09	250	5,972.34	4,467.5	0	4,467.5	1,504.84	Long term gain loss
CISCO SYSTEMS INC	12/29/92	11/20/09	250	5,834.84	4,467.5	0	4,467.5	1,367.34	Long term gain loss
CISCO SYSTEMS INC	12/29/92	12/3/09	150	3,617.9	2,680.5	0	2,680.5	937.4	Long term gain loss
CISCO SYSTEMS INC	12/29/92	5/11/09	1,700	31,080.12	30,379.	0	30,379.	701.12	Long term gain loss
CORNING INC	9/28/06	3/31/09	50	660.48	1,220.25	0	1,220.25	-559.77	Long term gain loss
CORNING INC	9/29/06	3/31/09	500	6,604.81	12,334.4	0	12,334.4	-5,729.59	Long term gain loss
CORNING INC	10/27/06	3/31/09	750	9,907.22	15,521.25	0	15,521.25	-5,614.03	Long term gain loss
CORNING INC	3/5/07	8/7/09	350	5,900.84	7,176.75	0	7,176.75	-1,275.91	Long term gain loss
CORNING INC	8/6/07	3/31/09	250	3,302.41	5,652.6	0	5,652.6	-2,350.19	Long term gain loss
CORNING INC	3/5/07	3/31/09	200	2,641.92	4,101	0	4,101	-1,459.08	Long term gain loss
CORNING INC	3/5/07	5/11/09	450	6,367.33	9,227.25	0	9,227.25	-2,859.92	Long term gain loss
DISNEY (WALT) HOLDING CO	3/26/03	8/7/09	150	3,920.89	2,634.81	0	2,634.81	1,286.08	Long term gain loss
DISNEY (WALT) HOLDING CO	12/13/05	5/11/09	50	1,247.96	1,243.39	0	1,243.39	4.57	Long term gain loss
DISNEY (WALT) HOLDING CO	12/13/05	2/4/09	750	14,659.57	18,650.88	0	18,650.88	-3,991.31	Long term gain loss

BOOK BASIS

2009 Capital Gains And Losses

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
DISNEY (WALT) HOLDING CO	1/2/03	9/28/09	100	2,784.92	1,682.53	0	1,682.53	1,102.39	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	11/11/09	100	2,922.17	1,682.53	0	1,682.53	1,239.64	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	11/20/09	150	4,489.38	2,523.79	0	2,523.79	1,965.59	Long term gain loss
DISNEY (WALT) HOLDING CO	1/2/03	12/3/09	25	771.48	420.63	0	420.63	350.85	Long term gain loss
EMC CORP	8/29/08	11/20/09	100	1,685.95	1,549.28	0	1,549.28	136.67	Long term gain loss
EMC CORP	8/29/08	9/23/09	750	12,864.12	11,619.6	0	11,619.6	1,244.52	Long term gain loss
EMC CORP	8/29/08	9/28/09	250	4,217.64	3,873.2	0	3,873.2	344.44	Long term gain loss
EMC CORP	8/29/08	11/3/09	500	8,240.39	7,746.4	0	7,746.4	493.99	Long term gain loss
EMC CORP	8/29/08	11/11/09	250	4,299.88	3,873.2	0	3,873.2	426.68	Long term gain loss
EMC CORP	10/28/08	11/20/09	200	3,371.91	2,084.8	0	2,084.8	1,287.11	Long term gain loss
EMC CORP	10/28/08	12/3/09	100	1,699.95	1,042.4	0	1,042.4	657.55	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	50,000	53,750	50,945	0	50,945	2,805	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	25,000	26,795	25,472.5	0	25,472.5	1,322.5	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	70,000	76,220.9	71,323	0	71,323	4,897.9	Long term gain loss
FEDERAL HOME LOAN BANK	4.875% 12/14/2012	11/9/07	60,000	65,670	61,134	0	61,134	4,536	Long term gain loss
FEDERAL HOME LOAN BANK	5.250% 06/10/2011	5/9/06	25,000	26,744.75	24,853.5	76.55	24,930.05	1,814.7	Long term gain loss
FEDERAL HOME LOAN BANK	5.250% 06/10/2011	5/9/06	20,000	21,580.6	19,882.8	64.84	19,947.64	1,632.96	Long term gain loss
FEDERAL HOME LOAN BANK	5.250% 06/10/2011	5/9/06	5,000	5,395.15	4,970.7	16.21	4,986.91	408.24	Long term gain loss
GENERAL ELEC CAP CORP	5.250% 10/19/2012	2/13/08	45,000	39,352.5	47,060.55	0	47,060.55	-7,708.05	Long term gain loss
HUDSON CITY BANCORP INC	3/5/07	8/31/09	600	7,800.28	7,983	0	7,983	-182.72	Long term gain loss
HUDSON CITY BANCORP INC	3/5/07	5/11/09	400	4,963.87	5,322	0	5,322	-358.13	Long term gain loss
INTERNATIONAL PAPER	9/19/08	9/28/09	250	5,434.86	7,054.55	0	7,054.55	-1,619.69	Long term gain loss
INTERNATIONAL PAPER	9/19/08	11/3/09	450	10,311.21	12,698.19	0	12,698.19	-2,386.98	Long term gain loss
INTERNATIONAL PAPER	9/19/08	11/11/09	100	2,509.93	2,821.82	0	2,821.82	-311.89	Long term gain loss
INTERNATIONAL PAPER	9/19/08	11/20/09	250	6,249.83	7,054.55	0	7,054.55	-804.72	Long term gain loss
INTERNATIONAL PAPER	9/19/08	12/3/09	150	3,884.9	4,232.73	0	4,232.73	-347.83	Long term gain loss
JOHNSON & JOHNSON	1/4/07	3/30/09	250	13,191.3	16,880.45	0	16,880.45	-3,689.15	Long term gain loss
JOHNSON & JOHNSON	3/5/07	3/30/09	300	15,829.56	18,544.5	0	18,544.5	-2,714.94	Long term gain loss
JOHNSON & JOHNSON	1/17/86	5/11/09	50	2,715.93	3,005.5	0	3,005.5	-289.57	Long term gain loss
JOHNSON & JOHNSON	1/17/86	8/7/09	50	3,011.92	3,005.5	0	3,005.5	6.42	Long term gain loss
JOHNSON & JOHNSON	1/17/86	9/28/09	50	3,026.42	3,005.5	0	3,005.5	20.92	Long term gain loss
JOHNSON & JOHNSON	1/17/86	11/11/09	50	3,045.05	3,005.5	0	3,005.5	39.55	Long term gain loss
JOHNSON & JOHNSON	1/17/86	11/20/09	50	3,111.41	3,005.5	0	3,005.5	105.91	Long term gain loss
JOHNSON & JOHNSON	1/17/86	12/3/09	25	1,602.45	1,502.75	0	1,502.75	99.7	Long term gain loss
LOWES COS INC	11/6/08	11/20/09	150	3,176.92	3,108.28	0	3,108.28	68.64	Long term gain loss
LOWES COS INC	11/6/08	11/11/09	150	3,187.41	3,108.29	0	3,108.29	79.12	Long term gain loss
LOWES COS INC	10/21/08	11/20/09	50	1,058.97	996.51	0	996.51	62.46	Long term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
LOWES COS INC	10/21/08	12/3/09	100	2,254.94	1,993.02	0	1,993.02	261.92	Long term gain loss
MATTEL INC	10/2/07	3/27/09	1,700	20,756.88	41,360.83	0	41,360.83	-20,603.95	Long term gain loss
MATTEL INC	10/19/07	3/27/09	750	9,157.45	15,750.45	0	15,750.45	-6,593	Long term gain loss
MATTEL INC	3/26/08	3/27/09	500	6,104.96	10,567.4	0	10,567.4	-4,462.44	Long term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	11/20/09	3,623.19	45,000	37,355.07	0	37,355.07	7,644.93	Long term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	12/3/09	3,184.71	40,000	32,834.39	0	32,834.39	7,165.61	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/04	8/5/09	1,591.52	13,639.29	15,023.91	0	15,023.91	-1,384.62	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/04	4/6/09	7,012.62	50,000	66,199.16	0	66,199.16	-16,199.16	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/04	6/8/09	5,617.98	45,000	53,033.71	0	53,033.71	-8,033.71	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	8/5/09	4,242.79	36,360.71	29,232.82	0	29,232.82	7,127.89	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	9/28/09	6,586.17	60,000	45,378.71	0	45,378.71	14,621.29	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	11/20/09	3,759.4	35,000	25,902.25	0	25,902.25	9,097.75	Long term gain loss
OLD WESTBURY NON-US LC FD	1/2/03	12/3/09	3,147.95	30,000	21,689.4	0	21,689.4	8,310.6	Long term gain loss
PEPSICO INC	11/11/04	4/24/09	400	19,437.42	20,500	0	20,500	-1,062.58	Long term gain loss
PEPSICO INC	1/11/05	4/24/09	250	12,148.39	13,364.57	0	13,364.57	-1,216.18	Long term gain loss
PEPSICO INC	8/31/05	4/24/09	50	2,429.68	2,742.09	0	2,742.09	-312.41	Long term gain loss
PEPSICO INC	12/13/05	4/24/09	550	26,726.45	32,433.5	0	32,433.5	-5,707.05	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	5/11/09	150	7,637.8	10,443.44	0	10,443.44	-2,805.64	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	8/7/09	150	7,822.29	10,443.44	0	10,443.44	-2,621.15	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	9/28/09	100	5,805.85	6,962.29	0	6,962.29	-1,156.44	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	11/11/09	100	6,193.34	6,962.29	0	6,962.29	-768.95	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	11/20/09	100	6,171.84	6,962.29	0	6,962.29	-790.45	Long term gain loss
PROCTER & GAMBLE CO	3/27/08	12/3/09	25	1,577.95	1,740.57	0	1,740.57	-162.62	Long term gain loss
RESEARCH IN MOTION LTD	11/27/07	9/28/09	25	1,701.2	2,874.32	0	2,874.32	-1,173.12	Long term gain loss
RESEARCH IN MOTION LTD	2/29/08	11/3/09	25	1,490.39	2,671	0	2,671	-1,180.61	Long term gain loss
RESEARCH IN MOTION LTD	11/27/07	6/4/09	125	10,242.82	14,371.6	0	14,371.6	-4,128.78	Long term gain loss
RESEARCH IN MOTION LTD	11/27/07	8/7/09	50	3,892.89	5,748.64	0	5,748.64	-1,855.75	Long term gain loss
RESEARCH IN MOTION LTD	2/29/08	9/28/09	50	3,402.41	5,342	0	5,342	-1,939.59	Long term gain loss
STAPLES INC	9/26/06	8/7/09	300	6,746.82	7,528.59	0	7,528.59	-781.77	Long term gain loss
STAPLES INC	3/5/07	5/11/09	200	3,831.9	5,077	0	5,077	-1,245.1	Long term gain loss
STAPLES INC	9/26/06	5/11/09	200	3,831.9	5,019.06	0	5,019.06	-1,187.16	Long term gain loss
STAPLES INC	9/26/06	6/4/09	500	10,125.79	12,547.65	0	12,547.65	-2,421.86	Long term gain loss
STAPLES INC	8/8/08	9/28/09	250	5,727.35	6,055.08	0	6,055.08	-327.73	Long term gain loss
STAPLES INC	8/8/08	11/11/09	250	5,597.35	6,055.07	0	6,055.07	-457.72	Long term gain loss
STAPLES INC	8/8/08	11/20/09	250	5,644.85	6,055.08	0	6,055.08	-410.23	Long term gain loss
STAPLES INC	8/8/08	12/3/09	150	3,587.9	3,633.04	0	3,633.04	-45.14	Long term gain loss
STAPLES INC	8/8/08	12/29/09	250	6,236.39	6,055.08	0	6,055.08	181.31	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	9/28/09	250	12,794.67	11,895.88	0	11,895.88	898.79	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	11/11/09	100	5,268.86	4,758.35	0	4,758.35	510.51	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	11/20/09	100	5,261.86	4,758.35	0	4,758.35	503.51	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	12/3/09	50	2,703.43	2,379.17	0	2,379.17	324.26	Long term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	12/29/09	50	2,783.7	2,379.18	0	2,379.18	404.52	Long term gain loss
THERMO FISHER SCIENTIFIC	11/22/06	8/7/09	200	9,058.76	8,857.98	0	8,857.98	200.78	Long term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
THERMO FISHER SCIENTIFIC	3/5/07	10/14/09	250	11,782.19	11,046.25	0	11,046.25	735.94	Long term gain loss
THERMO FISHER SCIENTIFIC	11/22/06	5/11/09	550	19,793.99	24,359.45	0	24,359.45	-4,565.46	Long term gain loss
THERMO FISHER SCIENTIFIC	3/5/07	8/26/09	200	9,118.44	8,837	0	8,837	281.44	Long term gain loss
THERMO FISHER SCIENTIFIC	3/5/07	9/28/09	150	6,629.82	6,627.75	0	6,627.75	2.07	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	10/14/09	150	7,069.32	6,295.23	0	6,295.23	774.09	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	11/11/09	75	3,374.16	3,147.62	0	3,147.62	226.54	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	11/20/09	50	2,310.44	2,098.41	0	2,098.41	212.03	Long term gain loss
THERMO FISHER SCIENTIFIC	10/23/06	12/3/09	50	2,414.06	2,098.41	0	2,098.41	315.65	Long term gain loss
US TREASURY NOTES	4.625% 11/15/2016	7/7/09	95,000	104,106.64	97,018.75	0	97,018.75	7,087.89	Long term gain loss
US TREASURY NOTES	4.625% 11/15/2016	10/29/07	30,000	33,164.06	30,637.5	0	30,637.5	2,526.56	Long term gain loss
US TREASURY NOTES	4.625% 11/15/2016	10/29/07	70,000	78,008.98	71,487.5	0	71,487.5	6,521.48	Long term gain loss
WAL-MART STORES INC	3/5/07	3/27/09	100	5,284.51	4,793.5	0	4,793.5	491.01	Long term gain loss
WAL-MART STORES INC	3/5/07	5/11/09	100	4,995.87	4,793.5	0	4,793.5	202.37	Long term gain loss
WAL-MART STORES INC	3/5/07	8/7/09	150	7,394.8	7,190.25	0	7,190.25	204.55	Long term gain loss
WAL-MART STORES INC	3/5/07	9/28/09	100	4,957.87	4,793.5	0	4,793.5	164.37	Long term gain loss
WAL-MART STORES INC	11/28/06	11/11/09	50	2,636.93	2,329.74	0	2,329.74	307.19	Long term gain loss
WAL-MART STORES INC	11/28/06	11/20/09	75	4,055.89	3,494.6	0	3,494.6	561.29	Long term gain loss
WAL-MART STORES INC	11/28/06	12/3/09	50	2,727.92	2,329.73	0	2,329.73	398.19	Long term gain loss
WAL-MART STORES INC	1/4/07	3/27/09	100	5,284.51	4,799.57	0	4,799.57	484.94	Long term gain loss
WAL-MART STORES INC	3/5/07	11/11/09	50	2,636.93	2,396.75	0	2,396.75	240.18	Long term gain loss
WAL-MART STORES INC	1/4/07	1/13/09	100	5,202.51	4,799.57	0	4,799.57	402.94	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	10/14/09	500	9,846.15	10,898.1	0	10,898.1	-1,051.95	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	11/11/09	150	2,798.92	3,269.43	0	3,269.43	-470.51	Long term gain loss
WEATHERFORD INTL LTD	11/6/08	11/20/09	150	2,522.93	2,227.25	0	2,227.25	295.68	Long term gain loss
WEATHERFORD INTL LTD	11/6/08	12/3/09	100	1,719.95	1,484.83	0	1,484.83	235.12	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	11/20/09	100	1,681.96	2,179.62	0	2,179.62	-497.66	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	5/11/09	200	3,639.9	4,359.24	0	4,359.24	-719.34	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	6/4/09	250	5,207.89	5,449.05	0	5,449.05	-241.16	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	8/7/09	450	8,360.78	9,808.29	0	9,808.29	-1,447.51	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	9/28/09	250	5,134.86	5,449.05	0	5,449.05	-314.19	Long term gain loss
Total Long Term Gain Loss				1,689,049.02	1,739,968.99	157.6	1,740,126.59	-51,077.57	

Short Term Gain Loss

AMER EXPRESS CREDIT CO	7.300% 08/20/2013	8/15/08	3/10/09	25,000	22,842.75	24,958.75	2 12	24,960.87	-2,118.12	Short term gain loss
APACHE CORP		5/6/09	11/20/09	50	4,797.87	4,128.73	0	4,128.73	669.14	Short term gain loss
APACHE CORP		5/6/09	8/7/09	50	4,371.38	4,128.73	0	4,128.73	242.65	Short term gain loss
APACHE CORP		5/6/09	9/28/09	25	2,292.19	2,064.36	0	2,064.36	227.83	Short term gain loss
APACHE CORP		5/6/09	11/11/09	25	2,517.68	2,064.36	0	2,064.36	453.32	Short term gain loss
APACHE CORP		5/20/09	12/3/09	25	2,405.68	2,020.41	0	2,020.41	385.27	Short term gain loss
APPLIED MATERIALS		12/29/08	11/4/09	1,350	16,313.38	13,250.25	0	13,250.25	3,063.13	Short term gain loss
APPLIED MATERIALS		2/4/09	10/23/09	600	7,800.76	5,921.82	0	5,921.82	1,878.94	Short term gain loss
APPLIED MATERIALS		3/27/09	8/7/09	300	4,085.89	3,406.11	0	3,406.11	679.78	Short term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
APPLIED MATERIALS	3/27/09	5/11/09	450	5,183.86	5,109.17	0	5,109.17	74.69	Short term gain loss
APPLIED MATERIALS	2/4/09	8/7/09	150	2,042.95	1,480.46	0	1,480.46	562.49	Short term gain loss
APPLIED MATERIALS	2/4/09	9/28/09	250	3,359.91	2,467.42	0	2,467.42	892.49	Short term gain loss
APPLIED MATERIALS	12/29/08	10/23/09	150	1,950.19	1,472.25	0	1,472.25	477.94	Short term gain loss
CELGENE CORP	3/23/09	8/7/09	100	5,459.85	4,709.77	0	4,709.77	750.08	Short term gain loss
CELGENE CORP	3/23/09	5/11/09	100	4,118.89	4,709.77	0	4,709.77	-590.88	Short term gain loss
CHESAPEAKE ENERGY CORP	5/13/08	5/11/09	300	6,794.82	16,897.29	0	16,897.29	-10,102.47	Short term gain loss
CHESAPEAKE ENERGY CORP	6/18/08	3/30/09	350	6,133.79	22,907.82	0	22,907.82	-16,774.03	Short term gain loss
CHESAPEAKE ENERGY CORP	7/31/08	5/14/09	450	9,379.15	22,506.44	0	22,506.44	-13,127.29	Short term gain loss
CHESAPEAKE ENERGY CORP	11/5/08	8/18/09	650	14,558.06	16,912.42	0	16,912.42	-2,354.36	Short term gain loss
CHESAPEAKE ENERGY CORP	5/13/08	3/30/09	150	2,628.76	8,448.65	0	8,448.65	-5,819.89	Short term gain loss
CHESAPEAKE ENERGY CORP	11/5/08	8/7/09	100	2,479.93	2,601.91	0	2,601.91	-121.98	Short term gain loss
CHICAGO ILL MET WTR RECLAM	5.000% 12/01/2033	3/12/08	2/3/09	55,000	61,514.2	-579.15	60,935.05	4,765.2	Short term gain loss
CORNING INC	11/6/08	9/28/09	200	2,957.92	2,100.08	0	2,100.08	857.84	Short term gain loss
CORNING INC	11/6/08	11/3/09	400	5,812.85	4,200.16	0	4,200.16	1,612.69	Short term gain loss
DISNEY (WALT) HOLDING CO	8/4/08	2/4/09	500	9,773.04	15,138.7	0	15,138.7	-5,365.66	Short term gain loss
EMC CORP	8/29/08	5/11/09	700	8,665.77	10,844.96	0	10,844.96	-2,179.19	Short term gain loss
EMC CORP	8/29/08	7/15/09	500	6,619.18	7,746.4	0	7,746.4	-1,127.22	Short term gain loss
EMC CORP	8/29/08	8/7/09	700	10,681.72	10,844.96	0	10,844.96	-163.24	Short term gain loss
EOG RES INC	3/13/09	8/7/09	100	7,524.8	5,921.61	0	5,921.61	1,603.19	Short term gain loss
EOG RES INC	9/23/09	11/20/09	50	4,310.88	4,169.71	0	4,169.71	141.17	Short term gain loss
EOG RES INC	9/23/09	10/23/09	150	13,600.9	12,509.13	0	12,509.13	1,091.77	Short term gain loss
EOG RES INC	9/23/09	11/11/09	50	4,563.38	4,169.71	0	4,169.71	393.67	Short term gain loss
EOG RES INC	3/13/09	12/3/09	50	4,345.38	2,960.81	0	2,960.81	1,384.57	Short term gain loss
FPL GROUP INC	2/5/09	8/7/09	100	5,692.85	5,309	0	5,309	383.85	Short term gain loss
FPL GROUP INC	12/29/08	9/28/09	375	20,598.64	18,309.83	0	18,309.83	2,288.81	Short term gain loss
FPL GROUP INC	1/21/09	9/28/09	114	6,261.98	5,478.09	0	5,478.09	783.89	Short term gain loss
FPL GROUP INC	1/21/09	9/28/09	36	1,977.47	1,730.45	0	1,730.45	247.02	Short term gain loss
FPL GROUP INC	2/5/09	9/28/09	50	2,746.48	2,654.5	0	2,654.5	91.98	Short term gain loss
FPL GROUP INC	2/5/09	5/11/09	100	5,676.85	5,309	0	5,309	367.85	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	6/18/09	300	16,623.41	21,833.88	0	21,833.88	-5,210.47	Short term gain loss
GENZYME CORP (GENL DIV)	10/28/08	6/18/09	150	8,311.71	9,996.48	0	9,996.48	-1,684.77	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	5/11/09	100	6,027.84	7,277.96	0	7,277.96	-1,250.12	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	6/16/09	150	7,725.45	10,916.94	0	10,916.94	-3,191.49	Short term gain loss
GOOGLE INC	7/10/09	9/28/09	20	9,886.94	8,283.3	0	8,283.3	1,603.64	Short term gain loss
GOOGLE INC	7/10/09	11/11/09	5	2,862.82	2,070.83	0	2,070.83	791.99	Short term gain loss
GOOGLE INC	7/10/09	11/20/09	10	5,697.63	4,141.65	0	4,141.65	1,555.98	Short term gain loss
HUDSON CITY BAN/CORP INC	3/17/09	8/31/09	1,250	16,250.58	12,850.13	0	12,850.13	3,400.45	Short term gain loss
ILLINOIS TOOL WORKS INC	3/31/09	11/11/09	50	2,468.43	1,543.24	0	1,543.24	925.19	Short term gain loss
ILLINOIS TOOL WORKS INC	3/31/09	11/20/09	100	4,932.12	3,086.47	0	3,086.47	1,845.65	Short term gain loss
ILLINOIS TOOL WORKS INC	3/31/09	12/3/09	25	1,225.21	771.62	0	771.62	453.59	Short term gain loss
ILLINOIS TOOL WORKS INC	4/22/09	11/3/09	250	11,721.85	8,383.25	0	8,383.25	3,338.6	Short term gain loss

BOOK BASIS

2009 Capital Gains And Losses

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
ILLINOIS TOOL WORKS INC	4/22/09	8/7/09	400	16,369.57	13,413.2	0	13,413.2	2,956.37	Short term gain loss
ILLINOIS TOOL WORKS INC	4/22/09	9/28/09	100	4,252.89	3,353.3	0	3,353.3	899.59	Short term gain loss
INTEL CORP	12/29/08	11/4/09	500	9,313.46	7,068.65	0	7,068.65	2,244.81	Short term gain loss
INTEL CORP	1/21/09	11/4/09	500	9,313.46	6,404.8	0	6,404.8	2,908.66	Short term gain loss
INTEL CORP	2/4/09	10/15/09	150	3,112.73	2,167.5	0	2,167.5	945.23	Short term gain loss
INTEL CORP	3/13/09	9/28/09	50	974.47	730.34	0	730.34	244.13	Short term gain loss
INTEL CORP	3/13/09	5/11/09	400	5,987.84	5,842.72	0	5,842.72	145.12	Short term gain loss
INTEL CORP	3/13/09	8/7/09	300	5,585.85	4,382.04	0	4,382.04	1,203.81	Short term gain loss
INTEL CORP	2/4/09	9/28/09	200	3,897.9	2,890	0	2,890	1,007.9	Short term gain loss
INTEL CORP	12/29/08	10/15/09	300	6,225.47	4,241.19	0	4,241.19	1,984.28	Short term gain loss
INTERNATIONAL PAPER	9/19/08	8/7/09	400	7,951.79	11,287.28	0	11,287.28	-3,335.49	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	9/28/09	100	4,376.88	4,326.85	0	4,326.85	50.03	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	11/11/09	50	2,230.57	2,163.43	0	2,163.43	67.14	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	11/20/09	100	4,239.89	4,326.85	0	4,326.85	-86.96	Short term gain loss
JPMORGAN CHASE & CO	8/26/09	12/3/09	50	2,129.94	2,163.42	0	2,163.42	-33.48	Short term gain loss
KOHL'S CORP	1/13/09	11/20/09	25	1,347.53	939.6	0	939.6	407.93	Short term gain loss
KOHL'S CORP	2/4/09	9/28/09	100	5,465.85	3,827.73	0	3,827.73	1,638.12	Short term gain loss
KOHL'S CORP	2/4/09	5/11/09	100	4,350.88	3,827.73	0	3,827.73	523.15	Short term gain loss
KOHL'S CORP	2/4/09	8/7/09	150	7,892.79	5,741.6	0	5,741.6	2,151.19	Short term gain loss
KOHL'S CORP	1/13/09	11/3/09	200	11,328.15	7,516.78	0	7,516.78	3,811.37	Short term gain loss
KOHL'S CORP	1/13/09	11/11/09	25	1,381.71	939.6	0	939.6	442.11	Short term gain loss
KOHL'S CORP	12/29/08	11/20/09	50	2,695.05	1,688.73	0	1,688.73	1,006.32	Short term gain loss
LOWES COS INC	10/1/08	9/28/09	50	1,053.97	1,159.8	0	1,159.8	-105.83	Short term gain loss
LOWES COS INC	10/1/08	5/11/09	250	4,762.37	5,799	0	5,799	-1,036.63	Short term gain loss
LOWES COS INC	10/1/08	8/7/09	300	7,052.81	6,958.8	0	6,958.8	94.01	Short term gain loss
LOWES COS INC	11/6/08	9/28/09	150	3,161.92	3,108.29	0	3,108.29	53.63	Short term gain loss
MORGAN STANLEY GRP INC	8/6/09	11/11/09	150	5,113.36	4,581	0	4,581	532.36	Short term gain loss
MORGAN STANLEY GRP INC	8/6/09	9/28/09	400	12,371.68	12,216	0	12,216	155.68	Short term gain loss
MORGAN STANLEY GRP INC	6/10/09	11/20/09	200	6,441.83	5,761.86	0	5,761.86	679.97	Short term gain loss
MORGAN STANLEY GRP INC	6/10/09	12/3/09	100	3,110.91	2,880.93	0	2,880.93	229.98	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	4/6/09	5,165.29	50,000	53,254.13	0	53,254.13	-3,254.13	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	6/8/09	5,041.25	55,000	51,975.26	0	51,975.26	3,024.74	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	7/7/09	3,809.52	40,000	39,276.19	0	39,276.19	723.81	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	8/7/09	4,251.7	50,000	43,835.04	0	43,835.04	6,164.96	Short term gain loss
OLD WEST GL SM & MD CAP FD	10/3/08	9/28/09	809.06	10,000	8,341.42	0	8,341.42	1,658.58	Short term gain loss
PFIZER INC	11/3/09	12/3/09	450	8,455.28	7,606.8	0	7,606.8	848.48	Short term gain loss
RESEARCH-IN MOTION LTD	7/31/08	6/4/09	25	2,048.57	3,115.04	0	3,115.04	-1,066.47	Short term gain loss
RESEARCH IN MOTION LTD	11/24/08	11/3/09	350	20,865.52	16,289.77	0	16,289.77	4,575.75	Short term gain loss
S&P 500 DEP RCPTS	7/31/08	1/13/09	450	39,204.18	57,764.25	0	57,764.25	-18,560.07	Short term gain loss
STAPLES INC	8/8/08	8/7/09	100	2,248.94	2,422.03	0	2,422.03	-173.09	Short term gain loss
SUNTRUST BANKS INC	11/6/08	1/22/09	550	7,780.59	22,739.37	0	22,739.37	-14,958.78	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	12/3/09	25	1,244.21	1,066.11	0	1,066.11	178.1	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	8/7/09	100	4,788.87	4,264.44	0	4,264.44	524.43	Short term gain loss

2009 Capital Gains And Losses

Security	Acquired date	Trade date	Shares	Proceeds	Original cost basis	Adjustment	Adjusted cost basis	Gain/Loss	Transaction codes
T ROWE PRICE GROUP INC	6/5/09	9/28/09	50	2,215.94	2,132.22	0	2,132.22	83.72	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	11/11/09	100	5,157.86	4,264.44	0	4,264.44	893.42	Short term gain loss
T ROWE PRICE GROUP INC	6/5/09	11/20/09	75	3,630.28	3,198.33	0	3,198.33	431.95	Short term gain loss
TEVA PHARM INDS LTD ADR	8/20/08	5/11/09	100	4,421.88	4,758.35	0	4,758.35	-336.47	Short term gain loss
TYCO INTL LTD NEW	9/28/09	11/11/09	150	5,221.62	5,161.17	0	5,161.17	60.45	Short term gain loss
UNION PACIFIC CORP	5/6/09	11/11/09	50	3,160.41	2,607.44	0	2,607.44	552.97	Short term gain loss
UNION PACIFIC CORP	5/6/09	11/20/09	50	3,243.04	2,607.43	0	2,607.43	635.61	Short term gain loss
UNION PACIFIC CORP	5/6/09	12/3/09	25	1,607.45	1,303.72	0	1,303.72	303.73	Short term gain loss
UNITED PARCEL SERVICE CL B	4/23/09	11/11/09	25	1,440.96	1,320.26	0	1,320.26	120.7	Short term gain loss
UNITED PARCEL SERVICE CL B	4/23/09	8/7/09	150	8,116.29	7,921.53	0	7,921.53	194.76	Short term gain loss
UNITED PARCEL SERVICE CL B	4/23/09	9/28/09	50	2,852.42	2,640.51	0	2,640.51	211.91	Short term gain loss
UNITED PARCEL SERVICE CL B	3/31/09	11/20/09	50	2,849.05	2,419.18	0	2,419.18	429.87	Short term gain loss
UNITED PARCEL SERVICE CL B	3/31/09	12/3/09	25	1,446.46	1,209.59	0	1,209.59	236.87	Short term gain loss
US TREASURY NOTES	4.625% 11/15/2016	2/3/09	22,000	24,970	24,990.63	0	24,990.63	-20.63	Short term gain loss
US TREASURY NOTES	4.625% 11/15/2016	2/3/09	35,000	39,555.47	39,757.81	0	39,757.81	-202.34	Short term gain loss
Total Short Term Gain Loss				977,780.88	1,004,185.42	-577.03	1,003,608.39	-25,827.51	

Grand Totals

1,689,049.02 **1,739,968.99** **157.6** **1,740,126.59** **-51,077.57**

Bessemer Trust

Account Summary

Report dated December 31, 2009
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AGUA FUND, INC.

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
CASH AND SHORT TERM	\$7,069	\$7,069	0.4%	\$0	0.0%	\$4	0.06%
FIXED INCOME	\$559,426	\$593,292	30.1%	\$33,862	6.1%	\$25,236	4.25%
U.S. LARGE CAP	\$434,372	\$530,574	26.9%	\$121,490	29.7%	\$6,957	1.31%
NON-U.S. LARGE CAP	\$177,796	\$249,021	12.6%	\$71,224	40.1%	\$3,507	1.41%
GLOBAL SMALL & MID CAP	\$241,245	\$298,807	15.2%	\$57,561	23.9%	\$2,433	0.81%
GLOBAL OPPORTUNITIES	\$381,266	\$290,900	14.8%	(\$90,365)	(23.7%)	\$6,912	2.38%
Total	\$1,801,174	\$1,969,663	100.0%	\$193,772	10.9%	\$45,049	2.29%

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Report run on Apr 27, 2010 by SUNY
Version GP8 4.1 0

Account Analysis

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Group and industry

AGUA FUND, INC.

CASH AND SHORT TERM

CASH AVAILABLE	\$3,829	\$3,829	54.2%	0.2%	\$0	0.00%
CASH EQUIVALENTS	\$3,240	\$3,240	45.8%	0.2%	\$4	0.12%
Total CASH AND SHORT TERM	\$7,069	\$7,069	100.0%	0.4%	\$4	0.06%

FIXED INCOME

US GOVT AND AGENCY BONDS	\$361,260	\$383,826	64.7%	19.5%	\$17,106	4.46%
CORPORATE BONDS	\$173,173	\$183,378	30.9%	9.3%	\$7,130	3.89%
INTERNATIONAL BONDS	\$24,993	\$26,088	4.4%	1.3%	\$1,000	3.83%
Total FIXED INCOME	\$559,426	\$593,292	100.0%	30.1%	\$25,236	4.25%

U.S. LARGE CAP

INFORMATION TECHNOLOGY	\$95,224	\$124,841	23.5%	6.3%	\$1,537	1.23%
INDUSTRIALS	\$77,251	\$87,746	16.5%	4.5%	\$1,546	1.76%
HEALTH CARE	\$53,241	\$71,575	13.5%	3.6%	\$1,073	1.50%
FINANCIALS	\$61,190	\$71,704	13.5%	3.6%	\$865	1.21%
CONSUMER STAPLES	\$40,088	\$40,107	7.6%	2.0%	\$1,014	2.53%
MATERIALS	\$19,391	\$22,763	4.3%	1.2%	\$85	0.37%
CONSUMER DISCRETIONARY	\$48,063	\$63,471	12.0%	3.2%	\$631	0.99%
ENERGY	\$34,924	\$48,367	9.1%	2.5%	\$206	0.43%
Total U.S. LARGE CAP	\$434,372	\$530,574	100.0%	26.9%	\$6,957	1.31%

NON-U.S. LARGE CAP

NON-U.S. LARGE CAP FUNDS	\$177,796	\$249,021	100.0%	12.6%	\$3,507	1.41%
Total NON-U.S. LARGE CAP	\$177,796	\$249,021	100.0%	12.6%	\$3,507	1.41%

GLOBAL SMALL & MID CAP

GLOBAL SMALL & MID CAP FUNDS	\$241,245	\$298,807	100.0%	15.2%	\$2,433	0.81%
Total GLOBAL SMALL & MID CAP	\$241,245	\$298,807	100.0%	15.2%	\$2,433	0.81%

GLOBAL OPPORTUNITIES

GLOBAL OPPORTUNITIES FUNDS	\$381,266	\$290,900	100.0%	14.8%	\$6,912	2.38%
Total GLOBAL OPPORTUNITIES	\$381,266	\$290,900	100.0%	14.8%	\$6,912	2.38%

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Bessemer Trust

Account Analysis

Report dated December 31, 2009
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Group and industry

AGUA FUND, INC.

	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
Total	\$1,801,174	\$1,969,663		100.0%	\$45,049	2.29%

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Bessemer Trust

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Account Details

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
AGUA FUND, INC.											
CASH AND SHORT TERM											
CASH AVAILABLE											
999994	PRINCIPAL CASH		3,829,150	\$0.00	\$3,829	\$0.000	\$3,829	54.2%	\$0	\$0	0.00%
999995	INCOME CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	
999996	NET CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	
Total CASH AVAILABLE					\$3,829		\$3,829	54.2%	\$0	\$0	0.00%
CASH EQUIVALENTS											
999990	BESSEMER SWEEP PROGRAM		350,660	\$1.00	\$350	\$0.998	\$350	5.0%	\$0	\$0	0.00%
			2,890,340	\$1.00	\$2,890	\$1.000	\$2,890	40.9%	\$0	\$4	0.14%
Total CASH EQUIVALENTS					\$3,240		\$3,240	45.8%	\$0	\$4	0.12%
Total CASH AND SHORT TERM					\$7,069		\$7,069	100.0%	\$0	\$4	0.06%
FIXED INCOME											
US GOVT AND AGENCY BONDS											
153585	FEDERAL HOME LOAN BANK	5 250% 06/10/2011	3133XFJY3	\$99.41	\$29,824	\$105.903	\$31,771	5.4%	\$1,947	\$1,575	4.96%
153515	FEDERAL HOME LOAN BANK	4.875% 12/14/2012	3133XDTB7	\$101.89	\$203,780	\$108.406	\$216,812	36.5%	\$13,032	\$9,750	4.50%
110218	US TREASURY NOTES	4.625% 11/15/2016	912828FY1	\$102.12	\$127,556	\$108.194	\$135,243	22.8%	\$7,587	\$5,781	4.27%
Total US GOVT AND AGENCY BONDS					\$361,260		\$383,826	64.7%	\$22,566	\$17,106	4.46%
CORPORATE BONDS											
200816	MEDTRONIC INC NOTE	04/15/2011	585055AL0	\$95.00	\$23,750	\$101.500	\$25,375	4.3%	\$1,625	\$375	1.48%
276402	GENERAL ELEC CAP CORP	5.250% 10/19/2012	36962G3K8	\$104.58	\$26,144	\$106.420	\$26,605	4.5%	\$460	\$1,312	4.93%
270595	AMER EXPRESS CREDIT CO	7.300% 08/20/2013	0258M0CY3	\$99.83	\$24,958	\$112.388	\$28,097	4.7%	\$3,138	\$1,825	6.50%
200566	NOVARTIS CAPITAL CORP	02/10/2014	66989HAA6	\$99.90	\$24,974	\$105.116	\$26,279	4.4%	\$1,305	\$1,031	3.92%
200567	PROCTER & GAMBLE CO	02/15/2015	742718DM8	\$99.58	\$24,895	\$102.300	\$25,575	4.3%	\$680	\$875	3.42%
200657	PFIZER INC	03/15/2015	717081DA8	\$99.87	\$24,968	\$109.288	\$27,322	4.6%	\$2,353	\$1,337	4.89%
600510	TRANSOCEAN INC CONV SER B	12/15/2037	893830AV1	\$93.94	\$23,484	\$96.500	\$24,125	4.1%	\$640	\$375	1.55%
Total CORPORATE BONDS					\$173,173		\$183,378	30.9%	\$10,201	\$7,130	3.89%

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Account Details

Report dated December 31, 2009
Amortized tax cost
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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
AGUA FUND, INC.											
FIXED INCOME											
INTERNATIONAL BONDS											
600464	SHELL INTERNATIONAL FIN	822582AF9	25,000,000	\$99.97	\$24,993	\$104,352	\$26,088	4.4%	\$1,095	\$1,000	3.83%
Total INTERNATIONAL BONDS					\$24,993		\$26,088	4.4%	\$1,095	\$1,000	3.83%
Total FIXED INCOME					\$559,426		\$593,292	100.0%	\$33,862	\$25,236	4.25%
U.S. LARGE CAP											
INFORMATION TECHNOLOGY											
817150	CISCO SYSTEMS INC	17275R102	960,000	\$17.87	\$17,155	\$23,940	\$22,982	4.3%	\$21,909	\$0	0.00%
821020	CORNING INC	219350105	1,150,000	\$10.50	\$12,075	\$19,310	\$22,206	4.2%	\$10,131	\$230	1.04%
825987	EMC CORP	268648102	950,000	\$10.42	\$9,902	\$17,469	\$16,596	3.1%	\$6,693	\$0	0.00%
836142	GOOGLE INC	38259P508	29,000	\$414.14	\$12,010	\$619,966	\$17,979	3.4%	\$5,968	\$0	0.00%
851360	MICROSOFT CORP	594918104	725,000	\$28.72	\$20,819	\$30,480	\$22,098	4.2%	\$1,278	\$377	1.71%
863118	PAYCHEX INC	704326107	750,000	\$31.02	\$23,263	\$30,640	\$22,980	4.3%	(\$283)	\$930	4.05%
Total INFORMATION TECHNOLOGY					\$75,224		\$124,841	23.5%	\$45,696	\$1,537	1.23%
INDUSTRIALS											
829361	FEDEX CORP	31428X106	175,000	\$82.51	\$14,440	\$83,446	\$14,603	2.8%	\$162	\$77	0.53%
841546	ILLINOIS TOOL WORKS INC	452308109	375,000	\$30.86	\$11,574	\$47,989	\$17,996	3.4%	\$6,421	\$465	2.58%
881939	UNITED PARCEL SERVICE CL B	911312106	175,000	\$48.38	\$8,467	\$57,366	\$10,039	1.9%	\$1,572	\$315	3.14%
882670	UNION PACIFIC CORP	907818108	175,000	\$52.15	\$9,126	\$63,897	\$11,182	2.1%	\$2,056	\$189	1.69%
901201	TYCO INTL LTD NEW	H89128104	450,000	\$34.41	\$15,483	\$35,680	\$16,056	3.0%	\$572	\$360	2.24%
902026	INGERSOLL-RAND PUBLIC LTD	G47791101	500,000	\$36.32	\$18,161	\$35,740	\$17,870	3.4%	(\$291)	\$140	0.78%
Total INDUSTRIALS					\$77,251		\$87,746	16.5%	\$10,492	\$1,546	1.76%
HEALTH CARE											
815323	CELGENE CORP	151020104	325,000	\$34.29	\$11,145	\$55,680	\$18,096	3.4%	\$6,950	\$0	0.00%
843800	JOHNSON & JOHNSON	478160104	162,000	\$60.11	\$9,738	\$64,407	\$10,434	2.0%	\$9,920	\$317	3.04%
864075	PFIZER INC	717081103	850,000	\$16.90	\$14,368	\$18,189	\$15,461	2.9%	\$1,093	\$612	3.96%

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Bessemer Trust

Report dated December 31, 2009

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Account Details

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
U.S. LARGE CAP											
HEALTH CARE											
880100	THERMO FISHER SCIENTIFIC	883556102	225 000	\$41.96	\$9,442	\$47.689	\$10,730	2.0%	\$1,287	\$0	0.00%
958901	TEVA PHARM INDS LTD ADR	881624209	300 000	\$45.16	\$13,548	\$56.180	\$16,854	3.2%	\$3,305	\$144	0.85%
Total HEALTH CARE					\$49,016		\$71,575	13.5%	\$22,555	\$1,073	1.50%
FINANCIALS											
803330	AMERICAN EXPRESS	025816109	500 000	\$27.45	\$13,723	\$40.520	\$20,260	3.8%	\$6,536	\$360	1.78%
843894	JPMORGAN CHASE & CO	46625H100	425 000	\$42.76	\$18,171	\$41.668	\$17,709	3.3%	(\$461)	\$85	0.48%
854169	MORGAN STANLEY GRP INC	617446448	600 000	\$28.72	\$17,234	\$29.600	\$17,760	3.3%	\$525	\$120	0.68%
878279	T ROWE PRICE GROUP INC	74144T108	300 000	\$40.21	\$12,062	\$53.250	\$15,975	3.0%	\$3,912	\$300	1.88%
Total FINANCIALS					\$61,190		\$71,704	13.5%	\$10,512	\$865	1.21%
CONSUMER STAPLES											
866630	PROCTER & GAMBLE CO	742718109	375 000	\$66.52	\$24,945	\$60.629	\$22,736	4.3%	(\$2,209)	\$660	2.90%
886463	WAL-MART STORES INC	931142103	325 000	\$46.59	\$15,143	\$53.449	\$17,371	3.3%	\$2,227	\$354	2.04%
Total CONSUMER STAPLES					\$40,088		\$40,107	7.6%	\$18	\$1,014	2.53%
MATERIALS											
842900	INTERNATIONAL PAPER	460146103	850 000	\$22.81	\$19,391	\$26.780	\$22,763	4.3%	\$3,371	\$85	0.37%
Total MATERIALS					\$19,391		\$22,763	4.3%	\$3,371	\$85	0.37%
CONSUMER DISCRETIONARY											
823615	DISNEY (WALT) HOLDING CO	254687106	425 000	\$16.82	\$7,150	\$32.249	\$13,706	2.6%	\$6,555	\$148	1.08%
845207	KOHL'S CORP	500255104	300 000	\$33.77	\$10,132	\$53.930	\$16,179	3.0%	\$6,046	\$0	0.00%
847586	LOWES COS INC	548661107	700 000	\$19.93	\$13,951	\$23.390	\$16,373	3.1%	\$2,421	\$252	1.54%
876205	STAPLES INC	855030102	700 000	\$24.04	\$16,830	\$24.590	\$17,213	3.2%	\$382	\$231	1.34%
Total CONSUMER DISCRETIONARY					\$48,063		\$63,471	12.0%	\$15,404	\$631	0.99%
ENERGY											
806043	APACHE CORP	037411105	150 000	\$80.81	\$12,122	\$103.167	\$15,475	2.9%	\$3,353	\$90	0.58%

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Account Details

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Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
AGUA FUND, INC.											
U.S. LARGE CAP											
ENERGY											
826663	EOG RES INC	26875P101	200,000	\$58.33	\$11,666	\$97,300	\$19,460	3.7%	\$7,793	\$116	0.60%
967854	WEATHERFORD INTL LTD	H27013103	750,000	\$14.85	\$11,136	\$17,909	\$13,432	2.5%	\$2,296	\$0	0.00%
Total ENERGY					\$34,924		\$48,367	9.1%	\$13,442	\$206	0.43%
Total U.S. LARGE CAP					\$409,064		\$530,574	100.0%	\$121,490	\$6,957	1.31%
NON-U.S. LARGE CAP											
NON-U.S. LARGE CAP FUNDS											
943344	OLD WESTBURY NON-US LC FD	680414109	26,776,484	\$6.64	\$177,796	\$9,300	\$249,021	100.0%	\$71,224	\$3,507	1.41%
Total NON-U.S. LARGE CAP FUNDS					\$177,796		\$249,021	100.0%	\$71,224	\$3,507	1.41%
Total NON-U.S. LARGE CAP					\$177,796		\$249,021	100.0%	\$71,224	\$3,507	1.41%
GLOBAL SMALL & MID CAP											
GLOBAL SMALL & MID CAP FUNDS											
905637	OLD WEST GL SM & MD CAP FD	680414604	23,399,150	\$10.31	\$241,245	\$12,770	\$298,807	100.0%	\$57,561	\$2,433	0.81%
Total GLOBAL SMALL & MID CAP FUNDS					\$241,245		\$298,807	100.0%	\$57,561	\$2,433	0.81%
Total GLOBAL SMALL & MID CAP					\$241,245		\$298,807	100.0%	\$57,561	\$2,433	0.81%
GLOBAL OPPORTUNITIES											
GLOBAL OPPORTUNITIES FUNDS											
943328	OLD WESTBURY GL OPPTIES FD	680414802	41,145,802	\$9.27	\$381,266	\$7,070	\$290,900	100.0%	(\$90,365)	\$6,912	2.38%
Total GLOBAL OPPORTUNITIES FUNDS					\$381,266		\$290,900	100.0%	(\$90,365)	\$6,912	2.38%
Total GLOBAL OPPORTUNITIES					\$381,266		\$290,900	100.0%	(\$90,365)	\$6,912	2.38%
Total					\$1,775,866		\$1,969,663		\$193,772	\$45,049	2.29%

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Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization AGUA FUND, INC.	Employer identification number 11-3659697
	Number, street, and room or suite no. If a P.O. box, see instructions. 2715 M STREET NW, NO. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20007	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

BESSEMER TRUST

- The books are in the care of ► **630 FIFTH AVENUE, NEW YORK, NY - 10111**
Telephone No. ► **(212) 708-9216** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning , and ending .

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 2,520.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 1,520.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)