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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

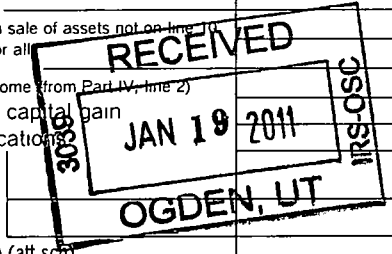
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, **2009, and ending** _____

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

| | | |
|--|--|--|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | JONAS EHRLICH CHARITABLE FOUNDATION 98 CUTTERMILL ROAD GREAT NECK, NY 11021 | A Employer identification number 11-3541255 B Telephone number (see the instructions) 516-829-6791 |
| H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation | | C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,884,832. | | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (att sch) | | | | |
| 2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 102,537. | 102,537. | 102,537. | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain/(loss) from sale of assets not on line 7 | | | | |
| b Gross sales price for all assets on line 6a | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit/(loss) (att sch) | | | | |
| 11 Other income (attach schedule) SEE STATEMENT 1 | 142,291. | | | |
| 12 Total. Add lines 1 through 11 | 244,828. | 102,537. | 102,537. | |
| 13 Compensation of officers, directors, trustees, etc | 0. | | | |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach sch) SEE ST 2 | 6,000. | | 6,000. | |
| c Other prof fees (attach sch) SEE ST 3 | 27,587. | | 27,587. | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule)(see instr) SEE STM 4 | 3,919. | 3,669. | 250. | |
| 19 Depreciation (attach sch) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) SEE STATEMENT 5 | 6,511. | | 6,511. | |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 44,017. | 3,669. | 40,348. | |
| 25 Contributions, gifts, grants paid. STMT 6 | 198,546. | | | 198,546. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 242,563. | 3,669. | 40,348. | 198,546. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | 2,265. | | | |
| b Net investment income (if negative, enter -0-) | | 98,868. | | |
| c Adjusted net income (if negative, enter -0-) | | | 62,189. | |



SCANNED JAN 31 2011
ADMINISTRATIVE EXPENSES

614 10

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | |
|---|--|--|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| ASSETS | 1 Cash – non-interest-bearing | 82,017. | 117,542. | 117,542. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) | | | |
| | Less allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments – U S and state government obligations (attach schedule) | 1,235,778. | 1,074,519. | 1,074,519. |
| | b Investments – corporate stock (attach schedule) | 794,036. | 848,089. | 848,089. |
| | c Investments – corporate bonds (attach schedule) | 770,736. | 844,682. | 844,682. |
| | 11 Investments – land, buildings, and equipment basis | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 12 Investments – mortgage loans | | | | |
| 13 Investments – other (attach schedule) | | | | |
| 14 Land, buildings, and equipment basis | | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 15 Other assets (describe) | | | | |
| 16 Total assets (to be completed by all filers – see instructions Also, see page 1, item l) | 2,882,567. | 2,884,832. | 2,884,832. | |
| LIABILITIES | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| FUNDS ASSETS OR | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> | | | |
| | 24 Unrestricted | 2,882,567. | 2,884,832. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 Total net assets or fund balances (see the instructions) | 2,882,567. | 2,884,832. | | |
| 31 Total liabilities and net assets/fund balances (see the instructions) | 2,882,567. | 2,884,832. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,882,567. |
| 2 Enter amount from Part I, line 27a | 2 | 2,265. |
| 3 Other increases not included in line 2 (itemize) | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 2,884,832. |
| 5 Decreases not included in line 2 (itemize) | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 2,884,832. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|--|--|---|-------------------------------------|
| 1 a N/A | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | |
|---|---|
| 2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] | 2 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8] | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|--|---------------------------------------|--|--|
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |

| | |
|--|---|
| 2 Total of line 1, column (d) | 2 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 |
| 5 Multiply line 4 by line 3 | 5 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 |
| 7 Add lines 5 and 6 | 7 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 |

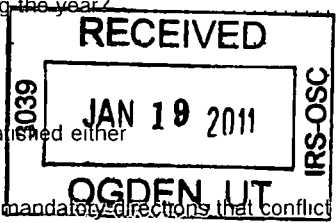
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|--|-----|----------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 1,977. |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,977. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 1,977. |
| 6 Credits/Payments | | | |
| a 2009 estimated tax pmnts and 2008 overpayment credited to 2009 | 6 a | | |
| b Exempt foreign organizations – tax withheld at source | 6 b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6 c | | |
| d Backup withholding erroneously withheld | 6 d | | |
| 7 Total credits and payments Add lines 6a through 6d | 7 | | 0. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | | 59. |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | 2,036. |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | |
| 11 Enter the amount of line 10 to be Credited to 2010 estimated tax | 11 | Refunded | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | | X |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i> | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i> | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> | X | |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> | | X |



Part VII-A Statements Regarding Activities *Continued*

| | | | | |
|----|---|-----|----------------------------|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | 13 | X | |
| 14 | The books are in care of ▶ <u>KAREN SPITALNICK</u> Telephone no ▶ <u>516-829-6791</u> Located at ▶ <u>98 CUTTERMILL ROAD, GREAT NECK, NY</u> ZIP + 4 ▶ <u>11021</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | N/A | ▶ <input type="checkbox"/> | N/A |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | | Yes | No |
|------------|---|-----|-----|
| 1 a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1 b | N/A |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1 c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions) | 2 b | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__ | | |
| 3 a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009</i>) | 3 b | N/A |
| 4 a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4 a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4 b | X |

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

N/A

X

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|---|---|---------------------------------------|
| KAREN SPITALNICK 10 BIRCHWOOD LANE KINGS POINT, NY 11024-1719 | DIRECTOR 0 | 0. | 0. | 0. |
| GISELA STEIGMAN 17 BARSTOW ROAD GREAT NECK, NY 11021 | 0 | 0. | 0. | 0. |
| ELLIOT STEIGMAN 17 BARSTOW ROAD GREAT NECK, NY 11021 | 0 | 0. | 0. | 0. |
| ----- | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| NONE | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter NONE.

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| ----- | | |
| ----- | | |
| ----- | | |
| ----- | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--|----------|
| 1 NORTH SHORE HEBREW ACADEMY ----- | |
| 2 ALBERT EINSTEIN COLLEGE OF MEDICINE ----- | |
| 3 JEWISH GENETICS LABOR ----- | |
| 4 MIGDAL OHR ----- | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A ----- | |
| 2 ----- | |
| All other program-related investments See instructions 3 ----- | |

Total. Add lines 1 through 3 ▶ 0.

BAA

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|------------|----|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: | | |
| a Average monthly fair market value of securities | 1 a | |
| b Average of monthly cash balances | 1 b | |
| c Fair market value of all other assets (see instructions) | 1 c | |
| d Total (add lines 1a, b, and c) | 1 d | 0. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1 e | |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 Subtract line 2 from line 1d | 3 | |
| 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 0. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 0. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|---|------------|----------|--|
| 1 Minimum investment return from Part X, line 6 | N/A | 1 | |
| 2a Tax on investment income for 2009 from Part VI, line 5 | 2 a | | |
| b Income tax for 2009 (This does not include the tax from Part VI) | 2 b | | |
| c Add lines 2a and 2b | 2 c | | |
| 3 Distributable amount before adjustments Subtract line 2c from line 1 | 3 | | |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | | |
| 5 Add lines 3 and 4 | 5 | | |
| 6 Deduction from distributable amount (see instructions) | 6 | | |
| 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | | |

Part XII Qualifying Distributions (see instructions)

| | | |
|--|------------|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes | | |
| a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1 a | 198,546. |
| b Program-related investments — total from Part IX-B | 1 b | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the | | |
| a Suitability test (prior IRS approval required) | 3 a | |
| b Cash distribution test (attach the required schedule) | 3 b | |
| 4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 198,546. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 198,546. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2009: | | | | |
| a Enter amount for 2008 only | | | | |
| b Total for prior years. 20 __, 20 __, 20 __ | | | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | | | | |
| b From 2005 | | | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____ | | | | |
| a Applied to 2008, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2009 distributable amount | | | | |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions | | | | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2005 | | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | | | | |
| e Excess from 2009 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

| | | | | | |
|---|------------|---------------|------------|------------|-------------|
| 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling | | | | | 10/31/01 |
| b Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | |
| b 85% of line 2a | 0. | | | | 0. |
| c Qualifying distributions from Part XII, line 4 for each year listed | 198,546. | 180,600. | 178,130. | 138,035. | 695,311. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0. |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 198,546. | 180,600. | 178,130. | 138,035. | 695,311. |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a 'Assets' alternative test — enter: | | | | | |
| (1) Value of all assets | 2,884,832. | 2,882,567. | 3,126,778. | 3,469,786. | 12,363,963. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | 2,884,832. | 2,882,567. | 3,126,778. | 3,469,786. | 12,363,963. |
| b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test — enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

- 1 Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-------------|
| <i>a Paid during the year</i> | | | | |
| Total | | | | ▶ 3a |
| <i>b Approved for future payment</i> | | | | |
| Total | | | | ▶ 3b |

JONAS EHRLICH CHARITABLE FOUNDATION

11-3541255

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

| | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| OTHER INVESTMENT INCOME | \$ 41,656. | | |
| UNREALIZED APPRECIATION | 100,635. | | |
| TOTAL | <u>\$ 142,291.</u> | <u>0.</u> | <u>0.</u> |

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| | \$ 6,000. | | \$ 6,000. | |
| TOTAL | <u>\$ 6,000.</u> | <u>\$ 0.</u> | <u>\$ 6,000.</u> | <u>\$ 0.</u> |

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| CONSULTING & ADVISORY FEES | \$ 27,587. | | \$ 27,587. | |
| TOTAL | <u>\$ 27,587.</u> | <u>\$ 0.</u> | <u>\$ 27,587.</u> | <u>\$ 0.</u> |

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| IRS | \$ 2,413. | \$ 2,413. | | |
| NY STATE FEE | 250. | | \$ 250. | |
| WITHHOLDING TAXES ON FOREIGN DIVIDENDS | 1,256. | 1,256. | | |
| TOTAL | <u>\$ 3,919.</u> | <u>\$ 3,669.</u> | <u>\$ 250.</u> | <u>\$ 0.</u> |

JONAS EHRLICH CHARITABLE FOUNDATION

11-3541255

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| OFFICE EXPENSES | \$ 6,511. | | \$ 6,511. | |
| TOTAL | \$ 6,511. | \$ 0. | \$ 6,511. | \$ 0. |

STATEMENT 6
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: AMER. FRIENDS OF BIMAD-BEIT
 DONEE'S ADDRESS: 345 VICTORY BLVD.
 NEW ROCHELLE, NY,
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: EXEMPT
 AMOUNT GIVEN: \$ 1,200.

CLASS OF ACTIVITY: MEDICAL
 DONEE'S NAME: CHAI LIFELINE
 DONEE'S ADDRESS: 151 W. 30TH ST.
 NY, NY 10001,
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: EXEMPT
 AMOUNT GIVEN: 300.

CLASS OF ACTIVITY: SOCIAL WELFARE
 DONEE'S NAME: AMERICAN COMMITTEE FOR SHAARE
 DONEE'S ADDRESS: SUITE B19
 DELRAY BEACH FL. 33445,
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: EXEMPT
 AMOUNT GIVEN: 3,600.

CLASS OF ACTIVITY: SOCIAL WELFARE
 DONEE'S NAME: TIKVA CHILDREN'S HOME
 DONEE'S ADDRESS: 2011 OCEAN AVE.
 BROOKLYN, NY,
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: EXEMPT
 AMOUNT GIVEN: 500.

CLASS OF ACTIVITY: SOCIAL WELFARE
 DONEE'S NAME: OHEL CHILDREN'S HOME
 DONEE'S ADDRESS: 4510 16TH AVE.
 BROOKLYN, NY 11204,
 RELATIONSHIP OF DONEE: NONE
 ORGANIZATIONAL STATUS OF DONEE: EXEMPT
 AMOUNT GIVEN: 1,200.

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: NORTH SHORE HEBREW ACADEMY
 DONEE'S ADDRESS: 400 SERVICE RD.

JONAS EHRLICH CHARITABLE FOUNDATION

11-3541255

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

| | | |
|---------------------------------|--|------------|
| RELATIONSHIP OF DONEE: | GREAT NECK, NY | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | \$ 40,500. |
| CLASS OF ACTIVITY: | EDUCATIONAL | |
| DONEE'S NAME: | ZAMIR CHORALE FOUNDATION | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 5,000. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | AMERICAN FRIENDS OF B'NOT | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 4,000. |
| CLASS OF ACTIVITY: | RELIGIOUS | |
| DONEE'S NAME: | GREAT NECK SYNAGOGUE | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 3,000. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | PROJECT EZRA | |
| DONEE'S ADDRESS: | 12 CEDAR LANE ENGLEWOOD, NJ 07691 | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 1,800. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | AMIT | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 250. |
| CLASS OF ACTIVITY: | RELIGIOUS | |
| DONEE'S NAME: | KESHARIM | |
| DONEE'S ADDRESS: | 144-45 70TH ROAD FLUSHING, NY 11366 | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 3,800. |
| CLASS OF ACTIVITY: | MEDICAL | |
| DONEE'S NAME: | JEWISH GENETICS LABOR | |
| DONEE'S ADDRESS: | 30 WELLS ST. CHICAGO, IL | |

JONAS EHRLICH CHARITABLE FOUNDATION

11-3541255

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

| | | |
|---------------------------------|--------------------------------|---------|
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | \$ | 21,000. |
| CLASS OF ACTIVITY: | EDUCATIONAL | |
| DONEE'S NAME: | ALBERT EINSTEIN COLLEGE | |
| DONEE'S ADDRESS: | | |
| | NEW YORK, NY | |
| RELATIONSHIP OF DONEE: | NONE | |
| ORGANIZATIONAL STATUS OF DONEE: | EXEMPT | |
| AMOUNT GIVEN: | | 54,450. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | AMERICAN FRIENDS OF MIGDA | |
| DONEE'S ADDRESS: | 1560 BROADWAY | |
| | NY, NY 10036 | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 2,000. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | ERUV ASSOCIATION OF GREAT NECK | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 100. |
| CLASS OF ACTIVITY: | RELIGIOUS | |
| DONEE'S NAME: | CHESED OF NEW SQUARE | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 36. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | HOFSTRA HILLEL | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 180. |
| CLASS OF ACTIVITY: | SOCIAL WELFARE | |
| DONEE'S NAME: | PROJECT IDENTITY | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |
| ORGANIZATIONAL STATUS OF DONEE: | | |
| AMOUNT GIVEN: | | 200. |
| CLASS OF ACTIVITY: | RELIGIOUS | |
| DONEE'S NAME: | MIGDAL OHR | |
| DONEE'S ADDRESS: | | |
| RELATIONSHIP OF DONEE: | | |

JONAS EHRLICH CHARITABLE FOUNDATION

11-3541255

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: \$ 50,000.

CLASS OF ACTIVITY: RELIGIOUS
 DONEE'S NAME: KEHILLAS HAGRA
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: RABBINICAL SEMINARY OF AMERICA
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 250.

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: YESHIVAH DARCHEI TORAH
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 360.

CLASS OF ACTIVITY: SOCIAL WELFARE
 DONEE'S NAME: THE NATIONAL ASSOCIATION OF CHE
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 100.

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: SOLOMON SCHECTER OF QUEENS
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 300.

CLASS OF ACTIVITY: EDUCATIONAL
 DONEE'S NAME: TORAH ACADEMY
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 750.

CLASS OF ACTIVITY: SOCIAL WELFARE
 DONEE'S NAME: CHABAD OF GREAT NECK
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:

JONAS EHRLICH CHARITABLE FOUNDATION

11-3541255

STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART I, LINE 25
 CONTRIBUTIONS, GIFTS, AND GRANTS

AMOUNT GIVEN: \$ 360.

CLASS OF ACTIVITY: RELIGIOUS
 DONEE'S NAME: OHR SAMEACH
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY: SOCIAL WELFARE
 DONEE'S NAME: COLBEH
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 310.

CLASS OF ACTIVITY: RELIGIOUS
 DONEE'S NAME: CHEN V CHESED VRACHAMIM
 DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:
 ORGANIZATIONAL STATUS OF DONEE:
 AMOUNT GIVEN: 1,000.

TOTAL \$ 198,546.

JONAS EHRLICH CHARITABLE FOUNDATION
(A Private Foundation)

FINANCIAL STATEMENTS

SEPTEMBER 30, 2010

JONAS EHRLICH CHARITABLE FOUNDATION
(A Private Foundation)
September 30, 2010

TABLE OF CONTENTS

| | <u>Page</u> |
|--|-------------|
| Accountants' Compilation Report | 1 |
| Financial Statements: | |
| Statement of Financial Position - Income Tax Basis | 2 |
| Statement of Activities - Income Tax Basis | 3 |
| Notes to Financial Statements | 4-5 |

Michael R. Sullivan & Company
CERTIFIED PUBLIC ACCOUNTANTS, P.C

1140 Franklin Avenue, Garden City, NY 11530 - 516-742-2324 - Fax: 516-742-0530

To the Trustees
Jonas Ehrlich Charitable Foundation
Great Neck, New York

We have compiled the accompanying statement of financial position - income tax basis of the Jonas Ehrlich Charitable Foundation (a private foundation) as of September 30, 2010, and the related statement of activities - income tax basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Michael R. Sullivan & Company
Certified Public Accountants, P.C.

Garden City, New York
December 7, 2010

JONAS EHRLICH CHARITABLE FOUNDATION
(A Private Foundation)
Statement of Financial Position - Income Tax Basis
September 30, 2010

ASSETS

| | |
|------------------|-------------------------|
| Current assets | |
| Cash | \$ 117,542 |
| Investments | <u>2,767,290</u> |
| Total assets | <u>\$ 2,884,832</u> |

LIABILITIES AND NET ASSETS

| | |
|--------------------------------------|-------------------------|
| Current liabilities | \$ 0 |
| Net assets | |
| Unrestricted | <u>2,884,832</u> |
| Total liabilities and net assets | <u>\$ 2,884,832</u> |

See accompanying notes and accountants' compilation report.

JONAS EHRLICH CHARITABLE FOUNDATION
(A Private Foundation)
Statement of Activities - Income Tax Basis
Year Ended September 30, 2010

| | <u>Unrestricted</u> |
|---|----------------------------|
| Investment Income | |
| Dividends and interest | \$ 102,537 |
| Gain on sale of investments, net | <u>41,656</u> |
| Total | <u>144,193</u> |
| Expenses | |
| Grants | 198,546 |
| Accounting | 6,000 |
| Consultant and advisory fees | 27,587 |
| Taxes | 3,919 |
| Office expenses | <u>6,511</u> |
| Total | <u>242,563</u> |
| Excess of expenses over investment income | (98,370) |
| Unrealized gain on investments, net | <u>100,635</u> |
| Change in net assets | 2,265 |
| Net assets at the beginning of year | <u>2,882,567</u> |
| Net assets at the end of year | <u><u>\$ 2,884,832</u></u> |

See accompanying notes and accountants' compilation report.

JONAS EHRLICH CHARITABLE FOUNDATION
(A Private Foundation)

Notes to Financial Statements - Income Tax Basis
September 30, 2010

NOTE 1 - General

The Jonas Ehrlich Charitable Foundation “(Organization)” was founded in 2001 as a charitable foundation to provide financial support to various nonprofit institutions and charities.

NOTE 2 - Summary of Significant Accounting Policies

The Organization is a private foundation subject to federal income tax on investment income pursuant to Internal Revenue Code. The Organization is exempt from all state and local income and other miscellaneous taxes.

The financial statements have been prepared on the accounting basis used by the Organization for federal income tax purposes (cash basis), which is a comprehensive basis of accounting other than generally accepted accounting principles.

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Organization only has unrestricted net assets.

NOTE 3 - Investments

Investments consist of U.S. government securities, corporate bonds, and common stocks, and are stated at their market value at September 30, 2010. Market values and unrealized gain at September 30, 2010 are summarized as follows:

| | Cost | Market | Unrealized Gain |
|---------------------|--------------|--------------|--------------------|
| Corporate Stocks | \$ 821,631 | \$ 848,089 | \$ 26,458 |
| International Bonds | 90,778 | 96,792 | 6,014 |
| Corporate Bonds | 681,538 | 747,890 | 66,352 |
| Government Bonds | 1,072,708 | 1,074,519 | 1,811 |
| | \$ 2,666,655 | \$ 2,767,290 | \$ 100,635 |

JONAS EHRLICH CHARITABLE FOUNDATION
(A Private Foundation)
Notes to Financial Statements - Income Tax Basis
September 30, 2010

NOTE 4 - Concentration of Credit Risk

The Organization maintains a bank account with a balance that exceeds federally insured limits at various times during the year.