**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 785,634. | 356,709. | 356,709. |
| | 3 Accounts receivable ▶ 5,896. | | | |
| | Less allowance for doubtful accounts ▶ | 366,250. | 5,896. | 5,896. |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10 a Investments - U S and state government obligations (attach schedule) | | | |
| | b Investments - corporate stock (attach schedule) ATCH 5 | 3,232,439. | 1,277,214. | 1,277,214. |
| | c Investments - corporate bonds (attach schedule) | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other (attach schedule) ATCH 6 | 16,162,507. | 22,739,855. | 22,739,855. |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ ATCH 7 ) | 27,456. | 13,843. | 13,843. |
| | 16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 20,574,286. | 24,393,517. | 24,393,517. |
| **Liabilities** | 17 Accounts payable and accrued expenses | 554,975. | 5,506. | |
| | 18 Grants payable | 356,667. | 243,300. | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ATCH 8 ) | 265,185. | 294,736. | |
| | 23 **Total liabilities** (add lines 17 through 22) | 1,176,827. | 543,542. | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | 19,397,459. | 23,849,975. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]** | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 Retained earnings accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** (see page 17 of the instructions) | 19,397,459. | 23,849,975. | |
| | 31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 20,574,286. | 24,393,517. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 19,397,459. |
| 2 | Enter amount from Part I, line 27a | 2 | -2,019,747. |
| 3 | Other increases not included in line 2 (itemize) ▶ ATTACHMENT 9 | 3 | 6,472,263. |
| 4 | Add lines 1, 2, and 3 | 4 | 23,849,975. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 23,849,975. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . . **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 1,418,122. | 24,320,427. | 0.058310 |
| 2007 | 1,234,847. | 26,121,208. | 0.047274 |
| 2006 | 1,319,946. | 23,156,908. | 0.057000 |
| 2005 | 1,436,527. | 22,615,205. | 0.063520 |
| 2004 | 1,118,834. | 22,251,857. | 0.050280 |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) . . . . . | 2 | 0.276384 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . | 3 | 0.055277 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . . | 4 | 21,342,637. |
| 5 Multiply line 4 by line 3 . . . . . | 5 | 1,179,757. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . . | 6 | 8,173. |
| 7 Add lines 5 and 6 . . . . . | 7 | 1,187,930. |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . . | 8 | 776,648. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions) | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b | | 1 | 16,346. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | |
| 3 | Add lines 1 and 2 | | 3 | 16,346. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 16,346. |
| 6 | Credits/Payments | | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a 10,000. | | |
| b | Exempt foreign organizations-tax withheld at source | 6b 0. | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c 6,500. | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | | 7 | 16,500. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached | | 8 | 133. |
| 9 | **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 | **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 21. |
| 11 | Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 21. **Refunded** ▶ | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | X |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

2

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ WWW.NATIONALGRIDUS.COM

14 The books are in care of ▶ NATIONAL GRID FOUNDATION Telephone no ▶ 516 545-6100

Located at ▶ 1 METROTECH CENTER BROOKLYN, NY ZIP + 4 ▶ 11201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? ( **Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | | X |
| 2 | *Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private* operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions ) | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | |
|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | Yes [ ] No [X] | | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | Yes [ ] No [X] | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | Yes [ ] No [X] | | |
| (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) | Yes [ ] No [X] | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | Yes [ ] No [X] | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | | 5b | X |
| Organizations relying on a current notice regarding disaster assistance check here ▶ [X] | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | Yes [ ] No [X] | | |
| *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | Yes [ ] No [X] | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| *If "Yes" to 6b, file Form 8870* | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | Yes [ ] No [X] | | |
| **b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | | 7b | X |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATTACHMENT 10 | | 130,827. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| ATTACHMENT 11 | | 115,200. |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ NONE

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 21,411,149. |
| b | Average of monthly cash balances | 1b | 256,503. |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0. |
| d | **Total** (add lines 1a, b, and c) | 1d | 21,667,652. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 21,667,652. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 325,015. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 21,342,637. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 1,067,132. |

## Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 1,067,132. |
| 2a | *Tax on investment income for 2009 from Part VI, line 5* | 2a | 16,346. | | |
| b | Income tax for 2009 (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 16,346. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 1,050,786. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 1,050,786. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 1,050,786. |

## Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 776,648. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0. |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0. |
| b | *Cash distribution test (attach the required schedule)* | 3b | 0. |
| 4 | **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 776,648. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | N/A |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 776,648. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2009 from Part XI, line 7 | | | | 1,050,786. |
| 2 | Undistributed income, if any, as of the end of 2009 | | | | |
| a | Enter amount for 2008 only | | | | |
| b | Total for prior years 20 07 ,20 06 ,20 05 | | | | |
| 3 | Excess distributions carryover, if any, to 2009 | | | | |
| a | From 2004 . . . 48,579. | | | | |
| b | From 2005 . . . 323,269. | | | | |
| c | From 2006 . . . 209,545. | | | | |
| d | From 2007 . . . 0. | | | | |
| e | From 2008 . . . 222,003. | | | | |
| f | **Total** of lines 3a through e | 803,396. | | | |
| 4 | Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 776,648. | | | | |
| a | Applied to 2008, but not more than line 2a | | | | |
| b | Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | | | |
| c | Treated as distributions out of corpus (Election required - see page 26 of the instructions) | | | | |
| d | Applied to 2009 distributable amount | | | | 776,648. |
| e | Remaining amount distributed out of corpus | 0. | | | |
| 5 | Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 274,138. | | | 274,138. |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 529,258. | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions | | | | |
| e | Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions | | | | |
| f | Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 | Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 | **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | 529,258. | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2005 . . . 97,710. | | | | |
| b | Excess from 2006 . . . 209,545. | | | | |
| c | Excess from 2007 . . . 0. | | | | |
| d | Excess from 2008 . . . 222,003. | | | | |
| e | Excess from 2009 . . . | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT 14

c Any submission deadlines

SEE ATTACHMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT 14

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>SEE STATEMENT 15 | | | | 526,000. |
| **Total** . . . . . . ▶ **3a** | | | | 526,000. |
| **b** *Approved for future payment*<br>STATEMENT 16 | | | | 243,300. |
| **Total** . . . . . . ▶ **3b** | | | | 243,300. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 846,296. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -1,980,764. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | -1,134,468. | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -1,134,468.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.) |
|---|---|
| | NOT APPLICABLE |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

| | | Yes | No |
|---|---|---|---|
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes" complete the following schedule Column (b) should always show the fair market value of the goods other assets or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers transactions and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |

2a Is the foundation directly or indirectly affiliated with or related to one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes' complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 11/15/10 Treasurer

Signature of officer or trustee Date Title

**Paid Preparer's Use Only**

| | | | |
|---|---|---|---|
| Preparer's signature [signature] | Date 11/12/10 | Check if self-employed ☐ | Preparer's identifying number (See Signature on page 30 of the instructions) P00446023 |
| Firm's name (or yours if self-employed), address, and ZIP code | MITCHELL & TITUS, LLP ONE BATTERY PARK PLAZA NEW YORK, NY 10004 | | EIN ▶ 13-2781641 Phone no 212-709-4500 |

Form 990-PF (2009)

0425867219
Dec. 29, 2010 LTR 2697C 0 R
11-3466416 200912 44
00017028

NATIONAL GRID FOUNDATION
175 E OLD COUNTRY RD
HICKSVILLE NY 11801

018144

DECLARATION

Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.

Jean Tesoriero
Signature of Officer or Trustee

January 21, 2011
Date

Program Officer and Secretary
Title

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|---|
| DIVIDENDS & INTEREST | | 846,296. | 846,296. |
| | TOTAL | 846,296. | 846,296. |

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| TRUSTEE FEES | 33,608. | 0. | 0. | 4,621. |
| MANAGEMENT FEE | | 28,987. | 0. | 0. |
| CONTRACTOR COSTS | 115,200. | | | 115,200. |
| TOTALS | 148,808. | 28,987. | 0. | 119,821. |

FORM 990PF, PART I - TAXES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| FEDERAL EXCISE TAX | | 18,673. |
| DEFERRED EXCISE TAX | | 129,445. |
| | TOTALS | 148,118. |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| GENERAL & ADMINISTRATIVE EXP | | 51,899. |
| | TOTALS | 51,899. |

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 5

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| EQUITIES | 1,277,214. | 1,277,214. |
| TOTALS | 1,277,214. | 1,277,214. |

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 6

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| LIMITED PARTNERSHIPS | 7,924,083. | 7,924,083. |
| FUND OF FUNDS | 1,028,871. | 1,028,871. |
| FIXED INCOME FUNDS | 2,590,353. | 2,590,353. |
| MUTUAL FUNDS | 11,196,548. | 11,196,548. |
| TOTALS | 22,739,855. | 22,739,855. |

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| ACCRUED INTEREST RECEIVABLE | 13,843. | 13,843. |
| TOTALS | 13,843. | 13,843. |

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 8

| DESCRIPTION | ENDING BOOK VALUE |
|---|---|
| PAYABLE TO NATIONAL GRID CORP | 157,705. |
| EXCISE TAX PAYABLE | 7,586. |
| DEFERRED EXCISE TAX PAYABLE | 129,445. |
| TOTALS | 294,736. |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | | AMOUNT |
|---|---|---|
| UNREALIZED (LOSSES) GAINS | | 6,472,263. |
| | TOTAL | 6,472,263. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| MICHAEL J. TAUNTON<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR AND TREASURER<br>1.00 | 0. | 0. | 0. |
| ALBERT WILTSHIRE<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | VICE CHAIRMAN<br>.23 | 0. | 0. | 0. |
| ROBERT B. CATELL<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR<br>.23 | 0. | 0 | 0 |
| CARMEN FIELDS<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR<br>.23 | 0. | 0. | 0. |
| BASIL A. PATERSON<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | CHAIRMAN<br>.23 | 0. | 0. | 0. |
| DONALD H. ELLIOTT<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | VICE CHAIRMAN<br>.23 | 0. | 0. | 0. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| EILEEN R. COHEN<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR<br>.23 | 0. | 0. | 0. |
| REV. GARY V. SIMPSON<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR<br>.23 | 0. | 0. | 0. |
| STEPHEN W. MCCAFFREY<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | CHIEF COUNSEL<br>2.00 | 0. | 0. | 0. |
| GEORGE MAYHEW<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR<br>.23 | 0. | 0. | 0. |
| SUSAN M. CROSSETT<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | DIRECTOR<br>.23 | 0. | 0. | 0. |
| ROBERT G. KELLER<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | PRESIDENT<br>40.00 | 130,827. | 0. | 0. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| JEAN T. TESORIERO<br>175 EAST OLD COUNTRY ROAD<br>HICKSVILLE, NY 11801 | SECRETARY<br>1.00 | 0. | 0. | 0. |
| | GRAND TOTALS | 130,827. | 0. | 0. |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 11

| NAME AND ADDRESS | TYPE OF SERVICE | COMPENSATION |
| --- | --- | --- |
| PROFESSIONAL TEMPORARY, INC.<br>1100 FRANKLIN AVENUE, SUITE 106<br>GARDEN CITY, NY 11530 | CONSULTING SERVICE | 115,200. |
| TOTAL COMPENSATION | | 115,200. |

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

WWW2.NATIONALGRIDUS.COM/CORPINFO/COMMUNITY/FOUNDATION_ALL.JSP

nationalgrid
Foundation

# *Helping to Transform Lives and Communities*

## Mission & Philosophy

National Grid's community commitment is based on a long tradition of social responsibility and is fundamental to our identity as a good corporate citizen The National Grid Foundation was created to enhance the quality of life in areas where we provide services Our ongoing challenge is to create opportunities for solutions to educational and environmental issues Our Foundation philosophy is based on the principle that giving people the tools to build hope is an essential ingredient in the development of individuals, families and communities

## Focus

Through examination as well as research, surveys and interviews with members of our community, we have learned that *Education* and the *Environment* are issues of major concern and those which a major energy company should support

The National Grid Foundation endeavors to improve the quality of life within our grant making area by supporting educational opportunities that assist people of all ages advance their opportunities for self sufficiency Our educational priorities include

- Classroom based education for K-12 students
- Innovative Scholarship and University partnerships that support and advance underserved members of our community
- Skills training that helps people of all ages to lead more productive lives

The National Grid Foundation also takes great pride with respect to our commitment to the environment, and we make grants to organizations that share our fervor for environmental stewardship More specifically, our environmental priorities include

- Projects that support the sustainability of our natural resources
- Programs & Projects that inspire and educate young people about their connection too and *responsibility for the preservation of the environment*
- Projects that seek to preserve open spaces for future generations

## About the Foundation

National Grid reaffirmed its dedication to our communities with the establishment of the National Grid Foundation in December of 1998 with a $20 million endowment, as an outgrowth of our passion for and commitment to the communities we serve In September of 2000, National Grid enhanced its commitment with an additional gift of $10 million to the Foundation Since its inception, the Foundation has provided nearly $12 million in grants to hundreds of non-profit organizations across National Grid's operating area

The National Grid Foundation is more than a funding source Through our partnerships, we are afforded the opportunity to work with a host of diverse and remarkable non-profit organizations Our experience has shown that by working together we can bring about changes that inspire people and transform communities

## Are you eligible for a grant?

Grants are limited to charitable organizations, which at a minimum meet the following criteria

- Designated as a 501(c)(3) organization by the Internal Revenue Service
- Provides programs and services in the National Grid Foundation service territory.

## Grant Restrictions

Grants generally will not be made to

- Individuals
- Sectarian and religious organizations that do not serve the general public on a non-denominational basis
- Organizations requesting funds for capital or endowment campaigns
- Organizations requesting funds for advertisements, tables or tickets at dinners or other functions
- Political, fraternal, social or other membership organizations providing services mainly to their own constituencies
- Organizations whose combined administrative, management and fundraising expenses exceed 30 percent of the organization's total operating budget

**Please click here to review our Foundation guidelines and policies. If you believe you qualify, please click here for our Foundation eligibility quiz.**
**Foundation guidelines and policies**
**Foundation eligibility quiz**

**Disclaimer**
The National Grid Foundation does not discriminate on the basis of race, color, sex, disability, national or ethnic origin, age, religion or sexual preference

nationalgrid
Foundation

# National Grid Foundation Proposal Guidelines

The National Grid Foundation endeavors to improve the quality of life within our grant making area by supporting educational opportunities that assist people of all ages advance their opportunities for self sufficiency

Grants are made on a competitive basis to non-profit organizations for programs and projects that fall within our major areas of focus

- Education
- Environment

## Grant Process

The National Grid Foundation operates its grant cycle on an annual basis from January through December Proposals for a given year will be accepted and reviewed on a first come/first served basis through October 31 Only one application per organization(or affiliate institution) will be evaluated in any given calendar year Proposals will generally be reviewed on a quarterly basis after which all applicants will be notified in writing of awards or declinations

If a grant is awarded, a new proposal will not be considered for a period of one year from the award date. If you did not receive a grant, you may reapply 12 months from the date of your last grant application

## Grant Range

The National Grid Foundation views its role as that of more than a funder We seek to develop partnerships with outstanding organizations that benefit the communities in which we make grants In this grant making climate, the selection process has become even more competitive and only a select number of proposals will be chosen each year While grants may be made below the following threshold, in general the National Grid Foundation will review proposals in the five thousand to twenty five thousand dollar range depending on the potential impact of the grant, the status of our budget and the worthiness of competing proposals being evaluated

**Please click here to review our guidelines and policies. If you believe you qualify, please click here for our Foundation eligibility quiz.**
**Foundation eligibility quiz**

## Documents that require electronic upload for online application processing: (Please note: Each document should be uploaded as separate file)

- Current board of directors with affiliates(required)
- Copy of 501(c)(3) IRS letter of determination (required)
- Current Form 990 (required if organization revenue exceeds $25,000 annually)

ATTACHMENT 14 (CONTINUED)

- Current Audited Financial Statements (required if organization revenue exceeds $25,000 annually)
- Organization Annual budget (required)
- Program/Project Proposal(required)
  - A narrative proposal stating the purpose for which funds are requested and specifics as to how the funds would be appropriated
  - A realistic, measurable and attainable proposed project objectives
  - A concise organization history and mission
  - Details regarding geographic reach, number of people served
  - Other existing programs
- A detailed project budget for request proposal
- Annual Report and/or organizational brochures (optional).
- Schools must submit a listing of School District Board/or PTA Board

**National Grid Foundation**
**2009**
**Grant Award Detail**

| Organization | Region | Category | Project Title | Amount Awarded |
|---|---|---|---|---|
| American Littoral Society | NYC/LI | Environment | 2009 International Coastal Cleanup/Northeast Chapter | 10,000 00 |
| The Bell Foundation, Inc. | NE | Education | Bell Summer Science Pilot | 10,000 00 |
| Boston Educational Development Foundation, Inc (Boston Latin School) | NE | Environment | Youth Climate Action Network | 9,000.00 |
| Brooklyn Bar Association, Volunteer Lawyers Project Inc | NYC | Education | Senior LEAP Expansion | 5,000 00 |
| Brooklyn Philharmonic Symphony Orchestra, Inc | NYC | Education | Partnerships for Music Education | 40,000 00 |
| Brooklyn Public Library | NYC | Education | Summer Reading 2009 | 10,000 00 |
| Coastal Steward, Inc | NYC/LI | Environment | Sponsor-A-Beach Program 2009 | 10,000 00 |
| Cold Spring Harbor Laboratory (Dolan DNA Learning Center) | LI | Education | NGF Genetics Education Program | 10,000 00 |
| Do Something, Inc | All | Environment | Increase Your Green Competition | 50,000 00 |
| Jackie Robinson Foundation* | NYC/LI | Education | Mentoring & Career Development Program | 20,000 00 |
| Junior Achievement of New York (Junior Achievement, Inc ) | NYC/LI | Education | High School Heroes Program | 20,000.00 |
| Literacy Nassau, Inc | NYC/LI | Education | Conversation Group for New English Speakers | 7,500 00 |
| New York Industrial Retention Network | NYC/LI | Environment | Spec It Green Manufacturing Initiative | 20,000 00 |
| Old Westbury College Foundation* | NYC/LI | Education | Community Engagement and Partnership Center | 25,000 00 |
| The Posse Foundation, Inc | NE | Education | Posse Boston Pre-Collegiate Training Program | 20,000 00 |
| Project GRAD, Long Island | NYC/LI | Education | Standardized Test Excellence Program | 8,000 00 |
| Providence College | PNGF | Education | Hoops for the Stars | 20,000 00 |
| Roca Inc | NE | Education | High Risk Youth Educational and Vocational Programing | 20,000 00 |
| SeniorNet | NYC/LI | Education | SeniorNet Learning Center @ FSL Computer Classes | 8,500 00 |
| Society for the Preservation of Weeksville and Bedford Stuyvesant History | NYC/LI | Education | Green Weeksville Program | 10,000 00 |
| St John's University | NYC/LI | Education | Hoops for the Stars | 20,000 00 |
| The Suffolk Y Jewish Community Center, Inc | LI | Education | The LI Center for Social Change Uniteen Outreach Committee | 13,000 00 |
| Syracuse University | PNGF | Education | Hoops for the Stars | 20,000 00 |
| The Nature Conservancy, Long Island Chapter* | NYC/LI | Environment | Shellfish Restoration & Education Program | 25,000 00 |
| The Partnership, Inc.* | NE | Education | Green Careers, Green Communities | 25,000 00 |
| United Way of Mass Bay | NE | Fuel Fund | The Community Support Fund | 40,000 00 |
| United Way of New York City | NYC/LI | Education | Families Matter Program | 50,000 00 |

* Multi-Year Commitment

ATTACHMENT 15

NATIONAL GRID FOUNDATION
DECEMBER 31, 2009
2009 GRANTS ACCRUED BUT NOT PAID

| Organization | Amount |
|---|---|
| Downtown Brooklyn Council | 15,000.00 |
| Prospect Park Alliance` | 33,300 00 |
| Old Westbury College Foundation | 25,000.00 |
| Save the Harbor | 5,000.00 |
| Say Yes to Education | 50,000.00 |
| United Way of Long Island | 50,000.00 |
| United Way of Massachusetts Bay | 35,000.00 |
| Catholic Charities of the Dicese of Albany | 30,000.00 |
| **NET GRANTS ACCRUED BUT NOT PAID** | **243,300.00** |

National Grid Foundation
Realized gain/losses
December 31, 2009

| Account Name | Transaction Category Name | Posted Date | Reported Date | Security Description | Shares/Par | Sales Proceeds | Cost | Investment I Gain/Loss |
|---|---|---|---|---|---|---|---|---|
| LORD ABBETT CONV FIX | SALES | 3/10/2009 | 3/10/2009 | FLEXTRONICS INTL LTD SUB NT | -6 000 0000 | 5,430 00 | (5 893 95) | (463 95) |
| LORD ABBETT CONV FIX | SALES | 9/9/2009 | 9/9/2009 | INTEGRA LIFESCIENCES HOLD 144A | -50 000 0000 | 48 937 50 | (49,010 58) | (73 08) |
| LORD ABBETT CONV FIX | SALES | 9/16/2009 | 9/16/2009 | INTEGRA LIFESCIENCES HOLD 144A | -55 000 0000 | 53 831 25 | (53 830 27) | 0 98 |
| METRO WEST BOND FUND | SALES | 1/20/2009 | 1/15/2009 | METROPOLITAN WEST LOW DURATION | -20,270 2700 | 150,000 00 | (200 912 43) | (50,912 43) |
| METRO WEST BOND FUND | SALES | 5/19/2009 | 5/18/2009 | METROPOLITAN WEST LOW DURATION | -27 739 2510 | 200 000 00 | (274,942 57) | (74 942 57) |
| METRO WEST BOND FUND | SALES | 9/24/2009 | 9/23/2009 | METROPOLITAN WEST LOW DURATION | -128 534 7040 | 1,000,000 00 | (1,273,994 83) | (273 994 83) |
| METRO WEST BOND FUND | SALES | 9/29/2009 | 9/28/2009 | METROPOLITAN WEST LOW DURATION | -83 333 3330 | 650,000 00 | (825,973 32) | (175,973 32) |
| METRO WEST BOND FUND | SALES | 10/1/2009 | 9/30/2009 | METROPOLITAN WEST LOW DURATION | -38,412 2920 | 300,000 00 | (372,344 15) | (72,344 15) |
| METRO WEST BOND FUND | SALES | 11/13/2009 | 11/12/2009 | METROPOLITAN WEST LOW DURATION | -12 547 0510 | 100,000 00 | (117,189 46) | (17,189 46) |
| METRO WEST BOND FUND | SALES | 12/10/2009 | 12/9/2009 | METROPOLITAN WEST LOW DURATION | -99,945 9380 | 800,566 96 | (872 598 73) | (72,031 77) |
| WESTERN ASSET BOND | SALES | 1/20/2009 | 1/15/2009 | WESTERN ASSET CORE BOND PORTFO | -16 592 9200 | 150,000 00 | (187,570 62) | (37,570 62) |
| WESTERN ASSET BOND | SALES | 9/18/2009 | 9/17/2009 | WESTERN ASSET CORE BOND PORTFO | -326,923 0770 | 3,400,000 00 | (3,695,622 30) | (295,622 30) |
| | | | | | | ***6,858,765 71*** | ***(7,929,883 21)*** | ***(1,071,117 50)*** |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | COUNTRYWIDE CAP V GTD CAP SEC | -978 0000 | 19 403 52 | (18,727 63) | 675 89 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | XL CAPITAL LTD EQUITY UNIT PFD | -500 0000 | 13 604 64 | (13,174 55) | 430 09 |
| | | | | | | ***33,008 16*** | ***(31,902 18)*** | ***1,105 98*** |
| LORD ABBETT CONV FIX | SALES | 11/13/2009 | 11/13/2009 | ADC TELECOM INC SUB NT CONV | -15,000 0000 | 11,700 00 | (14 651 89) | (2,951 89) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | ADC TELECOM INC SUB NT CONV | -95,000 0000 | 75,525 00 | (88 194 40) | (12,669 40) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | AES TRUST III | -1 900 0000 | 87,321 75 | (86,571 86) | 749 89 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | AFFILIATED MANAGERS GROUP INC | -40,000 0000 | 39,450 00 | (33,518 20) | 5,931 80 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | AFFILIATED MANAGERS GROUP INC | -5,000 0000 | 4,900 00 | (4,104 70) | 795 30 |
| LORD ABBETT CONV FIX | SALES | 12/18/2009 | 12/9/2009 | AFFILIATED MANAGERS GROUP INC | -5,000 0000 | 4,918 75 | (4,104 70) | 814 05 |
| LORD ABBETT CONV FIX | SALES | 11/10/2009 | 11/10/2009 | AFFMETRIX INC CONV BD | -40,000 0000 | 32,450 00 | (27,692 73) | 4,757 27 |
| LORD ABBETT CONV FIX | SALES | 5/1/2009 | 5/1/2009 | AGERE SYS INC SUB NT CVT | -40,000 0000 | 40,075 00 | (40,700 00) | (625 00) |
| LORD ABBETT CONV FIX | SALES | 5/4/2009 | 5/4/2009 | AGERE SYS INC SUB NT CVT | -110,000 0000 | 110,206 25 | (110,985 52) | (779 27) |
| LORD ABBETT CONV FIX | SALES | 6/1/2009 | 5/28/2009 | AGERE SYS INC SUB NT CVT | -45,000 0000 | 45,198 00 | (44,809 98) | 388 02 |
| LORD ABBETT CONV FIX | SALES | 3/4/2009 | 3/4/2009 | ALEXANDRIA REAL ESTATE | -1,150 0000 | 12,643 10 | (35,228 75) | (22 585 65) |
| LORD ABBETT CONV FIX | SALES | 3/10/2009 | 3/10/2009 | ALEXANDRIA REAL ESTATE | -900 0000 | 9,584 10 | (27,562 50) | (17,978 40) |
| LORD ABBETT CONV FIX | SALES | 11/4/2009 | 11/4/2009 | AMYLIN PHARMACEUTICALS INC | -10,000 0000 | 9 450 00 | (9,239 87) | 210 13 |
| LORD ABBETT CONV FIX | SALES | 11/6/2009 | 11/5/2009 | AMYLIN PHARMACEUTICALS INC | -55,000 0000 | 51,975 00 | (49,504 06) | 2,470 94 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | ARCHER-DANIELS-MIDLAND CO | -700 0000 | 30,281 22 | (27,800 03) | 2,481 19 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | AUTOLIV INC CORP UNIT | -300 0000 | 16,787 56 | (14,282 40) | 2,505 16 |
| LORD ABBETT CONV FIX | SALES | 1/21/2009 | 1/21/2009 | BANK AMER CORP NON CUMULATIVE | -50 0000 | 20,247 88 | (50,752 30) | (30,504 42) |
| LORD ABBETT CONV FIX | SALES | 2/5/2009 | 2/5/2009 | BANK AMER CORP NON CUMULATIVE | -125 0000 | 35,893 23 | (119,796 82) | (83,903 59) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | BECKMAN COULTER INC SR NT CONV | -30,000 0000 | 34,762 50 | (34,184 91) | 577 59 |
| LORD ABBETT CONV FIX | SALES | 12/9/2009 | 12/9/2009 | BECKMAN COULTER INC SR NT CONV | -5,000 0000 | 5,768 75 | (5 661 29) | 107 46 |
| LORD ABBETT CONV FIX | SALES | 4/3/2009 | 4/3/2009 | BIOMARIN PHARMACEUTICAL INC SR | -30,000 0000 | 28,272 90 | (40 112 18) | (11,839 28) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | BIOVAIL CORPORATION | -20,000 0000 | 23,225 00 | (21,915 93) | 1,309 07 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | BLACKBOARD INC SR NT CONV | -30,000 0000 | 30,525 00 | (27,570 92) | 2,954 08 |
| LORD ABBETT CONV FIX | SALES | 2/24/2009 | 2/24/2009 | BUNGE LIMITED PERPETUAL PREF | -550 0000 | 36,413 85 | (56,962 50) | (20,548 65) |
| LORD ABBETT CONV FIX | SALES | 6/4/2009 | 6/4/2009 | BUNGE LIMITED PERPETUAL PREF | -275 0000 | 23,384 90 | (18,757 40) | 4,627 50 |
| LORD ABBETT CONV FIX | SALES | 12/14/2009 | 12/8/2009 | BUNGE LIMITED PREF SHS CONV | -50 0000 | 31,062 50 | (28,226 75) | 2,835 75 |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/9/2009 | BUNGE LIMITED PREF SHS CONV | -25 0000 | 15,531 25 | (12,440 75) | 3,090 50 |
| LORD ABBETT CONV FIX | SALES | 11/18/2009 | 11/18/2009 | HELIX ENERGY SOLUTIONS GROUP I | -30,000 0000 | 26,400 00 | (21,882 00) | 4,518 00 |
| LORD ABBETT CONV FIX | SALES | 2/4/2009 | 2/4/2009 | CAMERON INTERNATIONAL CORP | -50,000 0000 | 50,706 45 | (60,461 46) | (9,755 01) |
| LORD ABBETT CONV FIX | SALES | 2/10/2009 | 2/10/2009 | CARNIVAL CORP GTD SR DEB CONV | -50,000 0000 | 31,625 00 | (31,475 57) | 149 43 |

ATTACHMENT 17

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| LORD ABBETT CONV FIX | SALES | 2/11/2009 | 2/11/2009 CARNIVAL CORP GTD SR DEB CONV | -20,000 0000 | 12 650 00 | (12 593 58) | 56 42 |
| LORD ABBETT CONV FIX | SALES | 3/26/2009 | 3/13/2009 CENTRAL EUROPEAN DISTR CORP | -105,000 0000 | 32,980 50 | (92 242 50) | (59,262 00) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 CENTRAL EUROPEAN DISTR CORP | -35,000 0000 | 29 400 00 | (26,294 09) | 3 105 91 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 CHARMING SHOPPES INC SR NT | -25 000 0000 | 18 250 00 | (18,578 76) | (328 76) |
| LORD ABBETT CONV FIX | SALES | 11/27/2009 | 11/27/2009 CHERATING CAPITAL LTD | -100 000 0000 | 110,000 00 | (150,354 00) | (40 354 00) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 CHESAPEAKE ENERGY CORP CONV | -30 000 0000 | 27,262 50 | (27,875 89) | (613 39) |
| LORD ABBETT CONV FIX | SALES | 2/4/2009 | 2/4/2009 COMMSCOPE INC SR SUB DEB CONV | -45 000 0000 | 44,718 75 | (42 989 52) | 1,729 23 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 CORE LABORATORIES LP SR NT EXC | -60,000 0000 | 72 150 00 | (80,315 25) | (8,165 25) |
| LORD ABBETT CONV FIX | SALES | 7/14/2009 | 7/14/2009 COVANTA HLDG CORP SR DEB CONV | -25,000 0000 | 22,062 50 | (25,000 00) | (2,937 50) |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 COVANTA HLDG CORP SR DEB CONV | -55,000 0000 | 49,912 50 | (53,190 03) | (3,277 53) |
| LORD ABBETT CONV FIX | SALES | 9/11/2009 | 9/11/2009 CSG SYSTEMS INTERNATIONAL INC | -5,000 0000 | 4,881 25 | (4,338 94) | 542 31 |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 CSG SYSTEMS INTERNATIONAL INC | -65,000 0000 | 62,725 00 | (56 178 39) | 6,546 61 |
| LORD ABBETT CONV FIX | SALES | 2/10/2009 | 2/4/2009 CV THERAPEUTICS INC | -45,000 0000 | 42,862 50 | (40 158 14) | 2,704 36 |
| LORD ABBETT CONV FIX | SALES | 11/13/2009 | 11/13/2009 D R HORTON INC | -25 000 0000 | 29,048 98 | (30,731 33) | (1,682 35) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 D R HORTON INC | -25 000 0000 | 26,375 00 | (25,000 00) | 1 375 00 |
| LORD ABBETT CONV FIX | SALES | 2/18/2009 | 2/18/2009 DICKS SPORTING GOODS CVT | -30,000 0000 | 20 287 50 | (20,260 35) | 27 15 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 DIODES INC SR NT CONV | -20,000 0000 | 19,175 00 | (19 261 15) | (86 15) |
| LORD ABBETT CONV FIX | SALES | 11/20/2009 | 11/20/2009 DRYSHIPS INC | -10,000 0000 | 10,550 00 | (10,000 00) | 550 00 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 DRYSHIPS INC | -30 000 0000 | 31,350 00 | (30,000 00) | 1,350 00 |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 EASTMAN KODAC CO SR NT CVT | -90,000 0000 | 89 775 00 | (74 735 71) | 15,039 29 |
| LORD ABBETT CONV FIX | SALES | 10/2/2009 | 10/2/2009 EASTMAN KODAK CO | -10,000 0000 | 9,015 60 | (10,000 00) | (984 40) |
| LORD ABBETT CONV FIX | SALES | 10/6/2009 | 10/6/2009 EASTMAN KODAK CO | -10,000 0000 | 9,631 20 | (10,000 00) | (368 80) |
| LORD ABBETT CONV FIX | SALES | 5/27/2009 | 5/27/2009 EMC CORP/MASSACHUSETTS | -25,000 0000 | 25,406 25 | (31,237 55) | (5,831 30) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 EMC CORP/MASSACHUSETTS | -15,000 0000 | 17,775 00 | (16,340 70) | 1,434 30 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 ENERGY CONVERSION DEVICES INC | -20,000 0000 | 12,900 00 | (14,826 31) | (1,926 31) |
| LORD ABBETT CONV FIX | SALES | 2/5/2009 | 2/5/2009 ENERSYS SR NT CONV | -25,000 0000 | 14,500 00 | (25,749 86) | (11,249 86) |
| LORD ABBETT CONV FIX | SALES | 3/3/2009 | 3/3/2009 ENERSYS SR NT CONV | -50 000 0000 | 30,250 00 | (49,956 88) | (19,706 88) |
| LORD ABBETT CONV FIX | SALES | 5/14/2009 | 5/14/2009 EQUINIX INC CONV SUB NT | -15,000 0000 | 13,197 00 | (15,770 33) | (2,573 33) |
| LORD ABBETT CONV FIX | SALES | 5/15/2009 | 5/15/2009 EQUINIX INC CONV SUB NT | -10 000 0000 | 8 782 70 | (10,513 55) | (1,730 85) |
| LORD ABBETT CONV FIX | SALES | 6/11/2009 | 6/11/2009 EQUINIX INC CONV SUB NT | -15,000 0000 | 13,561 65 | (15,604 25) | (2,042 60) |
| LORD ABBETT CONV FIX | SALES | 6/12/2009 | 6/12/2009 EQUINIX INC CONV SUB NT | -15,000 0000 | 13 475 25 | (15 272 10) | (1,796 85) |
| LORD ABBETT CONV FIX | SALES | 6/15/2009 | 6/15/2009 EQUINIX INC CONV SUB NT | -20,000 0000 | 17,834 82 | (20 356 40) | (2,521 58) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 EURONET WORLDWIDE INC | -30,000 0000 | 26,812 50 | (26,042 73) | 769 77 |
| LORD ABBETT CONV FIX | SALES | 5/5/2009 | 5/5/2009 EURONET WORLDWIDE INC SR DEB | -40,000 0000 | 38,950 00 | (35,392 35) | 3,557 65 |
| LORD ABBETT CONV FIX | SALES | 5/5/2009 | 5/5/2009 FISHER SCIENTIFIC INTERNATIONA | -30 000 0000 | 35,896 50 | (44,800 00) | (8,903 50) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 FISHER SCIENTIFIC INTERNATIONA | -15 000 0000 | 19,837 50 | (22,321 88) | (2,484 38) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 FPL GROUP INC | -425 0000 | 21,887 50 | (21,993 71) | (106 21) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 FREEPORT MCMORAN COPPER & GOLD | -325 0000 | 36,223 56 | (27,907 13) | 8,316 43 |
| LORD ABBETT CONV FIX | SALES | 12/9/2009 | 12/9/2009 FREEPORT MCMORAN COPPER & GOLD | -50 0000 | 5,572 85 | (4,041 50) | 1,531 35 |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 GENERAL CABLE CORP DEL NEW SR | -80,000 0000 | 67 850 00 | (80,105 01) | (12,255 01) |
| LORD ABBETT CONV FIX | SALES | 5/5/2009 | 5/5/2009 GILEAD SCIENCES INC SR NT CONV | -40,000 0000 | 50,050 80 | (54,374 32) | (4,323 52) |
| LORD ABBETT CONV FIX | SALES | 8/27/2009 | 8/27/2009 GILEAD SCIENCES INC SR NT CONV | -35,000 0000 | 44 256 45 | (42,332 85) | 1,923 60 |
| LORD ABBETT CONV FIX | SALES | 12/9/2009 | 12/9/2009 HERCULES OFFSHORE INC CONV | -5,000 0000 | 4,000 00 | (2,639 19) | 1,360 81 |
| LORD ABBETT CONV FIX | SALES | 12/16/2009 | 12/16/2009 HOST HOTELS & RESORTS L P | -30 000 0000 | 28,050 00 | (24,476 97) | 3,573 03 |
| LORD ABBETT CONV FIX | SALES | 12/18/2009 | 12/8/2009 HOST HOTELS & RESORTS L P | -30 000 0000 | 27,712 50 | (24,470 34) | 3,242 16 |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/9/2009 HUMAN GENOME SCIENCES INC | -15,000 0000 | 27,393 75 | (18,308 71) | 9,085 04 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 ICONIX BRAND GROUP INC SR SUB | -15,000 0000 | 13 050 00 | (13,241 38) | (191 38) |
| LORD ABBETT CONV FIX | SALES | 2/2/2009 | 2/2/2009 IMCLONE SYS INC NT CONV | -55,000 0000 | 55,000 00 | (54 042 39) | 957 61 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 INCYTE CORP LTD 144A | -10,000 0000 | 12,000 00 | (10,082 60) | 1,917 40 |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 INCYTE GENOMICS INC | -10,000 0000 | 9 700 00 | (6,814 12) | 2,885 88 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 INFORMATION CORP SR NT CONV | -15,000 0000 | 19,125 00 | (16,883 90) | 2,241 10 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 INGERSOLL-RAND GLOBAL HLDG CO | -10,000 0000 | 20,400 00 | (14,463 06) | 5,936 94 |
| LORD ABBETT CONV FIX | SALES | 10/2/2009 | 10/2/2009 INTERNATIONAL GAME TECHNO 144A | -25,000 0000 | 31 230 93 | (28,450 09) | 2,780 84 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 INTERNATIONAL GAME TECHNO 144A | -20,000 0000 | 23 900 00 | (20 898 32) | 3,001 68 |
| LORD ABBETT CONV FIX | SALES | 11/24/2009 | 11/24/2009 INTERPUBLIC GROUP COS INC SR | -30,000 0000 | 29,400 00 | (28,210 83) | 1,189 17 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 INTERPUBLIC GROUP COS INC SR | -25,000 0000 | 24,577 50 | (23,511 23) | 1,066 27 |
| LORD ABBETT CONV FIX | SALES | 12/9/2009 | 12/9/2009 INTERPUBLIC GROUP COS INC SR | -40 000 0000 | 39,150 00 | (36,800 12) | 2,349 88 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 INVITROGEN CORP CONV | -30,000 0000 | 35,025 00 | (28,894 42) | 6,130 58 |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/15/2009 INVITROGEN CORP CONV | -5 000 0000 | 5,950 00 | (4,668 13) | 1,281 87 |
| LORD ABBETT CONV FIX | SALES | 1/12/2009 | 1/12/2009 ISTAR FINL INC SR NT CONV FLTG | -75 000 0000 | 23,250 00 | (66,537 63) | (43,287 63) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| LORD ABBETT CONV FIX | SALES | 10/5/2009 | 10/5/2009 | ISTAR FINL INC SR NT CONV FLTG | -15,000 0000 | 7,837 50 | (12,255 60) | (4 418 10) |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 | JETBLUE AWYS CORP DEB CONV | -60,000 0000 | 59,400 00 | (54,316 23) | 5,083 77 |
| LORD ABBETT CONV FIX | SALES | 5/15/2009 | 5/14/2009 | JOHNSON CTLS INC CORP UNIT PFD | -275 0000 | 25,881 73 | (18,284 75) | 7,596 98 |
| LORD ABBETT CONV FIX | SALES | 12/14/2009 | 12/8/2009 | KANSAS CITY SOUTHERN | -25 0000 | 27,061 80 | (39,931 25) | (12,869 45) |
| LORD ABBETT CONV FIX | SALES | 2/10/2009 | 2/10/2009 | L-3 COMMUNICATIONS CORP CONV | -40,000 0000 | 41,400 00 | (43,285 00) | (1,885 00) |
| LORD ABBETT CONV FIX | SALES | 2/23/2009 | 2/13/2009 | L-3 COMMUNICATIONS CORP CONV | -15,000 0000 | 15,506 28 | (14 872 47) | 633 81 |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/8/2009 | LABORATORY CORP OF AMERICA HOL | -35 000 0000 | 34 475 00 | (35,700 45) | (1 225 45) |
| LORD ABBETT CONV FIX | SALES | 11/16/2009 | 11/16/2009 | LEAP WIRELESS INTL INC | -5 000 0000 | 3,750 00 | (4 220 75) | (470 75) |
| LORD ABBETT CONV FIX | SALES | 11/17/2009 | 11/17/2009 | LEAP WIRELESS INTL INC | -5 000 0000 | 3,750 00 | (4,221 13) | (471 13) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | LEAP WIRELESS INTL INC | -25 000 0000 | 19,875 00 | (21,065 26) | (1,190 26) |
| LORD ABBETT CONV FIX | SALES | 1/26/2009 | 1/26/2009 | LINEAR TECHNOLOGY CORP SR NT | -10 000 0000 | 9,350 00 | (9,909 48) | (559 48) |
| LORD ABBETT CONV FIX | SALES | 1/29/2009 | 1/29/2009 | LINEAR TECHNOLOGY CORP SR NT | -30 000 0000 | 27,975 00 | (29,395 88) | (1,420 88) |
| LORD ABBETT CONV FIX | SALES | 5/1/2009 | 5/1/2009 | LINEAR TECHNOLOGY CORP SR NT | -60,000 0000 | 57,900 00 | (58,012 16) | (112 16) |
| LORD ABBETT CONV FIX | SALES | 3/31/2009 | 3/31/2009 | LITHIA MTRS INC SR NT CONV | -75 000 0000 | 74,250 00 | (66,612 48) | 7 637 52 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | LUCENT TECH CAP TR I CONV TR | -50 0000 | 37 499 03 | (52 062 50) | (14 563 47) |
| LORD ABBETT CONV FIX | SALES | 9/17/2009 | 9/16/2009 | LUCENT TECHNOLOGIES INC SR CVT | -20 000 0000 | 19 700 00 | (17,790 30) | 1,909 70 |
| LORD ABBETT CONV FIX | SALES | 9/22/2009 | 9/22/2009 | LUCENT TECHNOLOGIES INC SR CVT | -55,000 0000 | 54,106 25 | (41,372 69) | 12,733 56 |
| LORD ABBETT CONV FIX | SALES | 7/30/2009 | 7/30/2009 | MEDAREX INC SR NT CONV | -25,000 0000 | 28,937 50 | (19,943 54) | 8,993 96 |
| LORD ABBETT CONV FIX | SALES | 8/5/2009 | 8/5/2009 | MEDAREX INC SR NT CONV | -25,000 0000 | 28,892 50 | (19,681 21) | 9 211 29 |
| LORD ABBETT CONV FIX | SALES | 8/6/2009 | 8/6/2009 | MEDAREX INC SR NT CONV | -5,000 0000 | 5,782 00 | (3,846 41) | 1,935 59 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | MF GLOBAL | -15,000 0000 | 15,937 50 | (17,325 00) | (1,387 50) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | MICRON TECHNOLOGY INC SR NT | -50,000 0000 | 43,812 50 | (42,118 45) | 1,694 05 |
| LORD ABBETT CONV FIX | SALES | 5/4/2009 | 5/4/2009 | MOLSON COORS BREWING CO SR NT | -25,000 0000 | 26,569 25 | (30,862 45) | (4,293 20) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | MOLSON COORS BREWING CO SR NT | -40,000 0000 | 43,900 00 | (47,494 80) | (3,594 80) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | MYLAN INC/PA | -40 0000 | 45,238 83 | (29 626 18) | 15,612 65 |
| LORD ABBETT CONV FIX | SALES | 5/1/2009 | 5/1/2009 | NABORS INDUSTRIES INC | -35 000 0000 | 31 850 00 | (37,704 98) | (5,854 98) |
| LORD ABBETT CONV FIX | SALES | 5/13/2009 | 5/13/2009 | NABORS INDUSTRIES INC | -50,000 0000 | 45,375 00 | (50,527 50) | (5,152 50) |
| LORD ABBETT CONV FIX | SALES | 6/3/2009 | 6/2/2009 | NAS FINCH CO SR SUB NT CONV | -60,000 0000 | 23,400 00 | (29,054 53) | (5,654 53) |
| LORD ABBETT CONV FIX | SALES | 6/11/2009 | 6/11/2009 | NAS FINCH CO SR SUB NT CONV | -15,000 0000 | 5,869 19 | (7,177 84) | (1 308 65) |
| LORD ABBETT CONV FIX | SALES | 6/12/2009 | 6/12/2009 | NAS FINCH CO SR SUB NT CONV | -15,000 0000 | 5 808 77 | (6,909 41) | (1,100 64) |
| LORD ABBETT CONV FIX | SALES | 6/15/2009 | 6/15/2009 | NAS FINCH CO SR SUB NT CONV | -30 000 0000 | 11 475 00 | (12 955 00) | (1,480 00) |
| LORD ABBETT CONV FIX | SALES | 10/23/2009 | 10/23/2009 | NAVISTAR INTL CORP | -10,000 0000 | 10,162 50 | (10,000 00) | 162 50 |
| LORD ABBETT CONV FIX | SALES | 10/23/2009 | 10/23/2009 | NAVISTAR INTL CORP | -10,000 0000 | 10 150 00 | (10,000 00) | 150 00 |
| LORD ABBETT CONV FIX | SALES | 10/23/2009 | 10/23/2009 | NAVISTAR INTL CORP | -10 000 0000 | 10,200 00 | (10,000 00) | 200 00 |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/8/2009 | NETAPP INC | -35,000 0000 | 42,656 25 | (35,148 77) | 7,507 48 |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/9/2009 | NETAPP INC | -5 000 0000 | 6 137 50 | (4,637 29) | 1,500 21 |
| LORD ABBETT CONV FIX | SALES | 5/27/2009 | 5/27/2009 | NEWMONT MINING CORP | -35,000 0000 | 41 706 70 | (47,376 30) | (5,669 60) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | NEWMONT MINING CORP | -10,000 0000 | 12,950 00 | (12,426 79) | 523 21 |
| LORD ABBETT CONV FIX | SALES | 6/11/2009 | 6/11/2009 | NEWS CORP FIN TR II SR | -50 0000 | 48,468 75 | (46,875 00) | 1,593 75 |
| LORD ABBETT CONV FIX | SALES | 5/8/2009 | 5/1/2009 | NEXTEL COMMNS INC CVT SR NTS | -40,000 0000 | 39,300 00 | (40,306 25) | (1 006 25) |
| LORD ABBETT CONV FIX | SALES | 6/3/2009 | 6/3/2009 | NEXTEL COMMNS INC CVT SR NTS | -60,000 0000 | 59,400 00 | (58,570 37) | 829 63 |
| LORD ABBETT CONV FIX | SALES | 6/3/2009 | 6/2/2009 | NEXTEL COMMNS INC CVT SR NTS | -50,000 0000 | 49,500 00 | (49,800 88) | (300 88) |
| LORD ABBETT CONV FIX | SALES | 6/11/2009 | 6/11/2009 | NEXTEL COMMNS INC CVT SR NTS | -45,000 0000 | 44,606 25 | (42,539 58) | 2,066 67 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | NII HLDGS INC NT CONV | -110,000 0000 | 99,825 00 | (99,683 13) | 141 87 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | NUVAASIVE INC SR NT CONV 144A | -25,000 0000 | 23,375 00 | (27,890 67) | (4,515 67) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | OLD REPUBLIC INTL CORP | -20 000 0000 | 22,600 00 | (24,148 00) | (1,548 00) |
| LORD ABBETT CONV FIX | SALES | 11/10/2009 | 11/10/2009 | OMNICOM GROUP INC | -35,000 0000 | 34,562 50 | (36,827 67) | (2,265 17) |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/8/2009 | OMNICOM GROUP INC | -25,000 0000 | 24 732 50 | (25,248 54) | (516 04) |
| LORD ABBETT CONV FIX | SALES | 5/13/2009 | 5/12/2009 | ON SEMICONDUCTOR CORP | -60,000 0000 | 56,512 50 | (80,050 97) | (23,538 47) |
| LORD ABBETT CONV FIX | SALES | 6/11/2009 | 6/11/2009 | ON SEMICONDUCTOR CORP | -25,000 0000 | 23,781 25 | (29,767 27) | (5,986 02) |
| LORD ABBETT CONV FIX | SALES | 12/9/2009 | 12/9/2009 | ON SEMICONDUCTOR CORP SR SUB | -10,000 0000 | 10,687 50 | (8,461 41) | 2,226 09 |
| LORD ABBETT CONV FIX | SALES | 12/18/2009 | 12/8/2009 | ON SEMICONDUCTOR CORP SR SUB | -45 000 0000 | 48,375 00 | (39,120 29) | 9,254 71 |
| LORD ABBETT CONV FIX | SALES | 6/12/2009 | 6/2/2009 | ORBITAL SCIENCES CRP SR SUB NT | -5 000 0000 | 4,664 85 | (6,059 38) | (1,394 53) |
| LORD ABBETT CONV FIX | SALES | 7/14/2009 | 7/14/2009 | ORBITAL SCIENCES CRP SR SUB NT | -25 000 0000 | 21,998 03 | (26,159 09) | (4 161 06) |
| LORD ABBETT CONV FIX | SALES | 9/11/2009 | 9/11/2009 | ORBITAL SCIENCES CRP SR SUB NT | -5,000 0000 | 4,475 00 | (4,451 66) | 23 34 |
| LORD ABBETT CONV FIX | SALES | 9/17/2009 | 9/17/2009 | ORBITAL SCIENCES CRP SR SUB NT | -20,000 0000 | 18 110 60 | (17,530 71) | 579 89 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | PENN VA CORP SR SUB NT CONV | -30,000 0000 | 27 450 00 | (33,604 80) | (6,154 80) |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 | PROLOGIS SR NT CONV | -130,000 0000 | 116,025 00 | (101,284 38) | 14,740 62 |
| LORD ABBETT CONV FIX | SALES | 2/4/2009 | 2/4/2009 | PRUDENTIAL FINL INC CONV SR NT | -30,000 0000 | 28,987 50 | (29,065 34) | (77 84) |
| LORD ABBETT CONV FIX | SALES | 2/6/2009 | 2/6/2009 | PRUDENTIAL FINL INC CONV SR NT | -10,000 0000 | 9,662 50 | (9,688 44) | (25 94) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| LORD ABBETT CONV FIX | SALES | 2/9/2009 | 2/9/2009 | PRUDENTIAL FINL INC CONV SR NT | -10 000 0000 | 9 662 50 | (9,688 42) | (25 92) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | QUANTA SVCS INC SUB NT CONV | -25 000 0000 | 25,500 00 | (29,425 75) | (3 925 75) |
| LORD ABBETT CONV FIX | SALES | 11/13/2009 | 11/13/2009 | REGAL EMTMT GROUP SR NT 144A | -15 000 0000 | 14,962 50 | (14,724 97) | 237 53 |
| LORD ABBETT CONV FIX | SALES | 11/24/2009 | 11/24/2009 | REGAL EMTMT GROUP SR NT 144A | -15 000 0000 | 14 971 88 | (14 694 74) | 277 14 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | REGAL EMTMT GROUP SR NT 144A | -60,000 0000 | 59,850 00 | (57,567 62) | 2 282 38 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | RETAIL VENTURES INC PREMIUM | -500 0000 | 20 124 48 | (14,653 40) | 5 471 08 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | RYONEIER TRS HLDGS INC GTD SR | -20,000 0000 | 21,200 00 | (19,895 60) | 1,304 40 |
| LORD ABBETT CONV FIX | SALES | 9/25/2009 | 9/25/2009 | SAKS INC SR NT CONV | -25,000 0000 | 20 562 50 | (17,389 71) | 3,172 79 |
| LORD ABBETT CONV FIX | SALES | 4/2/2009 | 4/2/2009 | SBA COMM CORP SR NT CONV | -85,000 0000 | 81,175 00 | (93,143 75) | (11,968 75) |
| LORD ABBETT CONV FIX | SALES | 6/11/2009 | 6/11/2009 | SBA COMMUNICATIONS CONV 144A | -20,000 0000 | 16,143 40 | (17 880 54) | (1,737 14) |
| LORD ABBETT CONV FIX | SALES | 6/17/2009 | 6/17/2009 | SBA COMMUNICATIONS CONV 144A | -5,000 0000 | 3,937 50 | (4 472 20) | (534 70) |
| LORD ABBETT CONV FIX | SALES | 6/17/2009 | 6/17/2009 | SBA COMMUNICATIONS CONV 144A | -25,000 0000 | 19,721 50 | (22,361 01) | (2,639 51) |
| LORD ABBETT CONV FIX | SALES | 8/25/2009 | 8/5/2009 | SBA COMMUNICATIONS CORP | -30 000 0000 | 26 840 43 | (26 934 85) | (94 42) |
| LORD ABBETT CONV FIX | SALES | 8/19/2009 | 8/19/2009 | SCHERING PLOUGH CORP PFD CONV | -150 0000 | 35,861 07 | (24 207 13) | 11 653 94 |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 | SCHERING PLOUGH CORP PFD CONV | -250 0000 | 59 825 96 | (36,505 90) | 23,320 06 |
| LORD ABBETT CONV FIX | SALES | 7/1/2009 | 7/1/2009 | SCIENTIFIC GAMES CORP SR SUB | -35,000 0000 | 34,256 25 | (31 654 96) | 2,601 29 |
| LORD ABBETT CONV FIX | SALES | 7/20/2009 | 7/20/2009 | SCIENTIFIC GAMES CORP SR SUB | -35,000 0000 | 34,431 25 | (31,663 49) | 2,767 76 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | SEACOR HOLDINGS INC | -35 000 0000 | 35,656 25 | (40,738 15) | (5 081 90) |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 | SONIC AUTOMOTIVE INC | -5,000 0000 | 5,350 00 | (5,000 00) | 350 00 |
| LORD ABBETT CONV FIX | SALES | 7/30/2009 | 7/30/2009 | SPSS INC SUB NT CONV | -40 000 0000 | 47,850 00 | (46,219 64) | 1,630 36 |
| LORD ABBETT CONV FIX | SALES | 8/5/2009 | 8/5/2009 | SPSS INC SUB NT CONV | -20,000 0000 | 23,893 00 | (23,023 45) | 869 55 |
| LORD ABBETT CONV FIX | SALES | 8/21/2009 | 8/21/2009 | SPSS INC SUB NT CONV | -10,000 0000 | 11,975 00 | (11,382 17) | 592 83 |
| LORD ABBETT CONV FIX | SALES | 3/2/2009 | 2/24/2009 | STANLEY WKS EQUITY UNIT | -75 0000 | 37,341 45 | (62 750 85) | (25 409 40) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | STANLEY WKS EQUITY UNIT | -25 0000 | 22,125 00 | (19,411 65) | 2,713 35 |
| LORD ABBETT CONV FIX | SALES | 12/21/2009 | 12/8/2009 | STEEL DYNAMICS INC | -10,000 0000 | 12,525 00 | (10,975 00) | 1,550 00 |
| LORD ABBETT CONV FIX | SALES | 10/19/2009 | 10/16/2009 | STERLITE INDUSTRIES INDIA LTD | -5,000 0000 | 5 231 25 | (5,000 00) | 231 25 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | SUNTECH PWR HLDGS CO LTD SR NT | -30,000 0000 | 23,850 00 | (23,399 83) | 450 17 |
| LORD ABBETT CONV FIX | SALES | 12/22/2009 | 12/22/2009 | SUNTECH PWR HLDGS CO LTD SR NT | -50,000 0000 | 39,706 50 | (38,725 63) | 980 87 |
| LORD ABBETT CONV FIX | SALES | 5/14/2009 | 5/14/2009 | TECH DATA CORP SR DEB CONV | -20,000 0000 | 18,375 00 | (17 001 89) | 1 373 11 |
| LORD ABBETT CONV FIX | SALES | 5/29/2009 | 5/29/2009 | TECH DATA CORP SR DEB CONV | -50,000 0000 | 46,625 00 | (42 448 23) | 4 176 77 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | TERADYNE INC SR NT CONV | -30 000 0000 | 57,975 00 | (36,593 75) | 21,381 25 |
| LORD ABBETT CONV FIX | SALES | 4/22/2009 | 4/22/2009 | TEVA PHARMACEUTICAL FIN CO B V | -50,000 0000 | 53,584 00 | (55,541 95) | (1,957 95) |
| LORD ABBETT CONV FIX | SALES | 5/1/2009 | 5/1/2009 | TEVA PHARMACEUTICAL FIN CO B V | -30 000 0000 | 32,700 00 | (32,091 40) | 608 60 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | TEVA PHARMACEUTICAL FIN CO LLC | -15 000 0000 | 17,475 00 | (16,769 16) | 705 84 |
| LORD ABBETT CONV FIX | SALES | 8/11/2009 | 8/11/2009 | TRANSOCEAN INC | -50,000 0000 | 48,312 50 | (55,394 33) | (7,081 83) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | TRANSOCEAN INC | -25,000 0000 | 24 750 00 | (25,000 00) | (250 00) |
| LORD ABBETT CONV FIX | SALES | 12/15/2009 | 12/8/2009 | TTM TECHNOLOGIES | -15,000 0000 | 14,464 50 | (15,009 76) | (545 26) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | UNITED CAPITAL AUTO GRP CONV | -15,000 0000 | 15,356 25 | (15,756 00) | (399 75) |
| LORD ABBETT CONV FIX | SALES | 1/15/2009 | 1/12/2009 | UNITED RENTALS TRUST I | -17 0000 | 251 08 | (493 00) | (241 92) |
| LORD ABBETT CONV FIX | SALES | 10/29/2009 | 10/29/2009 | UNITED RENTALS TRUST I | -325 0000 | 9,406 91 | (9 425 00) | (18 09) |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | UNITED RENTALS TRUST I | -475 0000 | 14,012 13 | (13 775 00) | 237 13 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | UNITED THERAPEUTICS CORP | -20,000 0000 | 25,100 00 | (27,881 80) | (2,781 80) |
| LORD ABBETT CONV FIX | SALES | 4/29/2009 | 4/29/2009 | UNITED STATES STEEL CORP | -5,000 0000 | 5,325 00 | (5,000 00) | 325 00 |
| LORD ABBETT CONV FIX | SALES | 4/29/2009 | 4/29/2009 | UNITED STATES STEEL CORP | -5,000 0000 | 5 300 00 | (5,000 00) | 300 00 |
| LORD ABBETT CONV FIX | SALES | 4/29/2009 | 4/29/2009 | UNITED STATES STEEL CORP | -5,000 0000 | 5,287 50 | (5,000 00) | 287 50 |
| LORD ABBETT CONV FIX | SALES | 4/29/2009 | 4/29/2009 | UNITED STATES STEEL CORP | -10,000 0000 | 10,525 00 | (10,000 00) | 525 00 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | UNITED STATES STEEL CORP | -10,000 0000 | 15,887 50 | (12,432 00) | 3 455 50 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | VALE CAPITAL LTD | -1,200 0000 | 61,570 41 | (67,795 26) | (6,224 85) |
| LORD ABBETT CONV FIX | SALES | 12/18/2009 | 12/9/2009 | VALE CAPITAL LTD | -75 0000 | 3 896 89 | (3,841 13) | 55 76 |
| LORD ABBETT CONV FIX | SALES | 10/26/2009 | 10/26/2009 | VERIFONE HLDGS INC SR NT CONV | -25,000 0000 | 21,500 00 | (20,959 88) | 540 12 |
| LORD ABBETT CONV FIX | SALES | 10/28/2009 | 10/28/2009 | VERIFONE HLDGS INC SR NT CONV | -75,000 0000 | 64,125 00 | (59,552 59) | 4,572 41 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | VERTEX PHARMACEUTICALS INC SUB | -10,000 0000 | 17,200 00 | (15,275 96) | 1,924 04 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | VORNADO RLTY L P SR DEB | -15,000 0000 | 16,387 50 | (15,232 67) | 1,154 83 |
| LORD ABBETT CONV FIX | SALES | 8/7/2009 | 8/7/2009 | VORNADO RLTY LP SR NT CONV | -25 000 0000 | 23,531 25 | (24,634 16) | (1,102 91) |
| LORD ABBETT CONV FIX | SALES | 8/11/2009 | 8/11/2009 | VORNADO RLTY LP SR NT CONV | -35,000 0000 | 33,031 25 | (33 182 08) | (150 83) |
| LORD ABBETT CONV FIX | SALES | 11/4/2009 | 11/4/2009 | VORNADO RLTY LP SR NT CONV | -25,000 0000 | 24,975 00 | (22,935 41) | 2,039 59 |
| LORD ABBETT CONV FIX | SALES | 7/14/2009 | 7/14/2009 | WASTE CONNECTIONS INC SR NT CO | -30,000 0000 | 30 742 20 | (36,000 69) | (5,258 49) |
| LORD ABBETT CONV FIX | SALES | 9/16/2009 | 9/16/2009 | WASTE CONNECTIONS INC SR NT CO | -25,000 0000 | 26,646 88 | (28,767 61) | (2,120 73) |
| LORD ABBETT CONV FIX | SALES | 5/4/2009 | 5/4/2009 | WATSON PHARMACEUTICALS CONV | -50,000 0000 | 48,625 00 | (48,182 73) | 442 27 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | WESCO INTERNATIONAL INC | -25,000 0000 | 29 625 00 | (22,873 29) | 6,751 71 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| LORD ABBETT CONV FIX | SALES | 8/6/2009 | 8/6/2009 | WESCO INTL INC | -45 000 0000 | 44 493 75 | (39 499 11) | 4 994 64 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | WHITING PETROLEUM CORP PFD | -125 0000 | 20 619 46 | (20,228 38) | 391 08 |
| LORD ABBETT CONV FIX | SALES | 12/9/2009 | 12/9/2009 | WYNDHAM WORLDWIDE | -10 000 0000 | 16,850 00 | (13,834 99) | 3,015 01 |
| LORD ABBETT CONV FIX | SALES | 6/9/2009 | 6/9/2009 | YINGLI GREEN ENERGY HLDG CO | -25 000 0000 | 23,500 00 | (22,527 23) | 972 77 |
| LORD ABBETT CONV FIX | SALES | 11/18/2009 | 11/18/2009 | YINGLI GREEN ENERGY HLDG CO | -40,000 0000 | 42,300 00 | (36,528 61) | 5,771 39 |
| LORD ABBETT CONV FIX | SALES | 12/8/2009 | 12/8/2009 | YINGLI GREEN ENERGY HLDG CO | -10 000 0000 | 10,650 00 | (8,915 20) | 1 734 80 |
| | | | | | | *6,274,423 67* | *(6,547,712 16)* | *(273,288 49)* |
| JENNISON INVESTMENTS | SALES | 9/2/2009 | 9/2/2009 | TENCENT HLDGS LIMI ORD | -400 0000 | 5,934 13 | (6,101 65) | (167 07) |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | ABBOTT LABORATORIES | -100 0000 | 4 854 27 | (5,865 99) | (1 011 72) |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | ABBOTT LABORATORIES | -100 0000 | 4,779 09 | (5,662 31) | (883 22) |
| JENNISON INVESTMENTS | SALES | 4/1/2009 | 4/1/2009 | ABBOTT LABORATORIES | -400 0000 | 18 573 77 | (21 764 57) | (3,190 80) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | ABBOTT LABORATORIES | -100 0000 | 4,543 65 | (5,215 00) | (671 35) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | ABBOTT LABORATORIES | -283 0000 | 12,826 98 | (14 758 45) | (1,931 47) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | ABBOTT LABORATORIES | -517 0000 | 24,211 11 | (24 545 05) | (333 94) |
| DENVER INVESTMENT AD | SALES | 3/6/2009 | 3/5/2009 | ABERCROMBIE & FITCH CO | -100 0000 | 1,782 87 | (2,209 28) | (426 41) |
| DENVER INVESTMENT AD | SALES | 3/11/2009 | 3/10/2009 | ABERCROMBIE & FITCH CO | -200 0000 | 3,688 07 | (4,342 12) | (654 05) |
| JENNISON INVESTMENTS | SALES | 2/20/2009 | 2/20/2009 | ADOBE SYSTEMS INC | -100 0000 | 1,795 82 | (4,086 67) | (2,290 85) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | ADOBE SYSTEMS INC | -100 0000 | 3,192 64 | (4,086 67) | (894 03) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | ADOBE SYSTEMS INC | -1,700 0000 | 54,168 25 | (60,751 44) | (6,583 19) |
| DENVER INVESTMENT AD | SALES | 5/19/2009 | 5/18/2009 | AECOM TECHNOLOGY CORP | -100 0000 | 3 004 72 | (2 998 31) | 6 41 |
| DENVER INVESTMENT AD | SALES | 5/20/2009 | 5/19/2009 | AECOM TECHNOLOGY CORP | -100 0000 | 3,071 36 | (2,910 82) | 160 54 |
| DENVER INVESTMENT AD | SALES | 5/21/2009 | 5/20/2009 | AECOM TECHNOLOGY CORP | -100 0000 | 3,021 50 | (2,898 56) | 122 94 |
| DENVER INVESTMENT AD | SALES | 6/1/2009 | 5/29/2009 | AECOM TECHNOLOGY CORP | -100 0000 | 3 162 05 | (2,832 48) | 329 57 |
| DENVER INVESTMENT AD | SALES | 6/2/2009 | 6/1/2009 | AECOM TECHNOLOGY CORP | -100 0000 | 3 180 00 | (2,605 22) | 574 78 |
| DENVER INVESTMENT AD | SALES | 6/3/2009 | 6/2/2009 | AECOM TECHNOLOGY CORP | -70 0000 | 2,205 10 | (1,764 12) | 440 98 |
| DENVER INVESTMENT AD | SALES | 2/25/2009 | 2/24/2009 | AEROPOSTALE INC | -200 0000 | 4,663 43 | (3,969 73) | 693 70 |
| DENVER INVESTMENT AD | SALES | 5/13/2009 | 5/12/2009 | AEROPOSTALE INC | -100 0000 | 3 308 96 | (1,647 12) | 1,661 84 |
| DENVER INVESTMENT AD | SALES | 6/26/2009 | 6/25/2009 | AEROPOSTALE INC | -100 0000 | 3,414 44 | (1,603 48) | 1,810 96 |
| DENVER INVESTMENT AD | SALES | 6/29/2009 | 6/26/2009 | AEROPOSTALE INC | -200 0000 | 6,843 70 | (3,164 32) | 3,679 38 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | AGILENT TECHNOLOGIES INC | -610 0000 | 15 964 87 | (13 815 99) | 2 148 88 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | AGILENT TECHNOLOGIES INC | -700 0000 | 18,845 25 | (13,287 56) | 5,557 69 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | AIR PRODUCTS & CHEMICALS INC | -251 0000 | 18 533 84 | (18,943 17) | (409 33) |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/2/2009 | AKAMAI TECHNOLOGIES INC | -300 0000 | 4,703 58 | (10,474 51) | (5,770 93) |
| DENVER INVESTMENT AD | SALES | 1/16/2009 | 1/1/2009 | AKAMAI TECHNOLOGIES INC | -300 0000 | 4,514 28 | (10,474 51) | (5,960 23) |
| DENVER INVESTMENT AD | SALES | 10/1/2009 | 9/30/2009 | AKAMAI TECHNOLOGIES INC | -200 0000 | 3,963 47 | (4,031 44) | (67 97) |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | ALCON INC COM SHS | -100 0000 | 8,374 17 | (16 234 07) | (7,859 90) |
| JENNISON INVESTMENTS | SALES | 3/11/2009 | 3/11/2009 | ALCON INC COM SHS | -100 0000 | 8,584 72 | (13,394 00) | (4,809 28) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | ALCON INC COM SHS | -500 0000 | 65 490 11 | (46 195 82) | 19,294 29 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | ALEXANDRIA REAL ESTATE EQUITIE | -100 0000 | 5,994 49 | (5,256 85) | 737 64 |
| JENNISON INVESTMENTS | SALES | 2/4/2009 | 2/4/2009 | AMAZON COM INC | -100 0000 | 6,283 52 | (7,858 46) | (1,574 94) |
| JENNISON INVESTMENTS | SALES | 2/4/2009 | 2/4/2009 | AMAZON COM INC | -100 0000 | 6,253 76 | (7,790 26) | (1,536 50) |
| JENNISON INVESTMENTS | SALES | 7/23/2009 | 7/23/2009 | AMAZON COM INC | -100 0000 | 9,358 61 | (7,790 26) | 1,568 35 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | AMAZON COM INC | -100 0000 | 8,436 13 | (7 782 36) | 653 77 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | AMAZON COM INC | -785 0000 | 63,722 15 | (56,183 91) | 7,538 24 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | AMAZON COM INC | -115 0000 | 9,722 10 | (5,682 26) | 4,039 84 |
| DENVER INVESTMENT AD | SALES | 5/19/2009 | 5/18/2009 | AMEDISYS INC | -100 0000 | 3,134 32 | (5,145 51) | (2,011 19) |
| DENVER INVESTMENT AD | SALES | 5/20/2009 | 5/19/2009 | AMEDISYS INC | -100 0000 | 3,219 42 | (5,145 51) | (1,926 09) |
| DENVER INVESTMENT AD | SALES | 5/21/2009 | 5/20/2009 | AMEDISYS INC | -100 0000 | 3,204 93 | (2,998 98) | 205 95 |
| DENVER INVESTMENT AD | SALES | 5/26/2009 | 5/22/2009 | AMEDISYS INC | -100 0000 | 3,005 17 | (2,998 98) | 6 19 |
| DENVER INVESTMENT AD | SALES | 5/13/2009 | 5/12/2009 | AMERICAN EAGLE OUTFITTERS INC | -100 0000 | 1,449 37 | (1,180 33) | 269 04 |
| DENVER INVESTMENT AD | SALES | 10/9/2009 | 10/8/2009 | AMERICAN EAGLE OUTFITTERS INC | -300 0000 | 5,398 30 | (3,347 11) | 2,051 19 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | AMERICAN EAGLE OUTFITTERS INC | -830 0000 | 13,388 96 | (7,669 24) | 5,719 72 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | AMGEN INC | -200 0000 | 12,009 41 | (12,478 38) | (468 97) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | ANALOG DEVICES INC | -900 0000 | 25,767 77 | (22,390 54) | 3,377 23 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | ANALOG DEVICES INC | -650 0000 | 17,878 18 | (15,767 44) | 2,110 74 |
| DENVER INVESTMENT AD | SALES | 4/20/2009 | 4/17/2009 | AON CORP | -250 0000 | 10,140 48 | (11,218 23) | (1,077 75) |
| DENVER INVESTMENT AD | SALES | 4/27/2009 | 4/24/2009 | APOLLO GROUP INC | -100 0000 | 6,193 86 | (6,888 88) | (695 02) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | APOLLO GROUP INC | -200 0000 | 11,027 11 | (13,413 84) | (2,386 73) |
| JENNISON INVESTMENTS | SALES | 1/20/2009 | 1/20/2009 | APPLE INC | -100 0000 | 8 001 17 | (18,522 94) | (10,521 77) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | APPLE INC | -449 0000 | 76 076 31 | (64 770 37) | 11 305 94 |
| MARSICO CAP MGMT LG | SALES | 12/15/2009 | 12/15/2009 | APPLE INC | -6 0000 | 1,172 94 | (1 032 96) | 139 98 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | APPLE INC | -251 0000 | 43,212 16 | (23,993 62) | 19,218 54 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | APPLIED MATERIALS INC | -200 0000 | 2,654 67 | (2,340 88) | 313 79 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | APPLIED MATERIALS INC | -2 500 0000 | 33,262 14 | (26 890 50) | 6,371 64 |
| DENVER INVESTMENT AD | SALES | 6/18/2009 | 6/17/2009 | AUTODESK INC | -200 0000 | 4,231 29 | (3,851 85) | 379 44 |
| DENVER INVESTMENT AD | SALES | 6/19/2009 | 6/18/2009 | AUTODESK INC | -100 0000 | 2 066 96 | (1 878 65) | 188 31 |
| DENVER INVESTMENT AD | SALES | 6/22/2009 | 6/19/2009 | AUTODESK INC | -200 0000 | 4 183 59 | (3 729 36) | 454 23 |
| DENVER INVESTMENT AD | SALES | 6/23/2009 | 6/22/2009 | AUTODESK INC | -100 0000 | 1 998 30 | (1,836 28) | 162 02 |
| DENVER INVESTMENT AD | SALES | 6/24/2009 | 6/23/2009 | AUTODESK INC | -120 0000 | 2,373 63 | (2,170 98) | 202 65 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | AXIS CAPITAL HLDGS LTD SHS | -500 0000 | 15,339 20 | (14,278 80) | 1,060 40 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | BAIDU INC/CHINA | -60 0000 | 20,238 81 | (12,186 13) | 8,052 68 |
| DENVER INVESTMENT AD | SALES | 3/5/2009 | 3/4/2009 | BALLY TECHNOLOGIES INC | -100 0000 | 1,595 38 | (4,483 04) | (2,887 66) |
| DENVER INVESTMENT AD | SALES | 3/6/2009 | 3/5/2009 | BALLY TECHNOLOGIES INC | -200 0000 | 2,891 34 | (5,783 71) | (2,892 37) |
| DENVER INVESTMENT AD | SALES | 3/9/2009 | 3/6/2009 | BALLY TECHNOLOGIES INC | -100 0000 | 1 339 66 | (2,179 75) | (840 09) |
| DENVER INVESTMENT AD | SALES | 3/10/2009 | 3/9/2009 | BALLY TECHNOLOGIES INC | -100 0000 | 1,396 79 | (2,026 75) | (629 96) |
| DENVER INVESTMENT AD | SALES | 8/21/2009 | 8/19/2009 | BALLY TECHNOLOGIES INC | -100 0000 | 3,700 32 | (2,844 56) | 855 76 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | BALLY TECHNOLOGIES INC | -400 0000 | 17,491 35 | (10,756 37) | 6,734 98 |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | BANCO SANTANDER BRASIL SA/BRAZ | -200 0000 | 2,448 71 | (2 650 47) | (201 76) |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | BANCO SANTANDER BRASIL SA/BRAZ | -100 0000 | 1,244 82 | (1 325 24) | (80 42) |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | BANCO SANTANDER BRASIL SA/BRAZ | -100 0000 | 1,196 83 | (1,325 24) | (128 41) |
| MARSICO CAP MGMT LG | SALES | 11/3/2009 | 11/3/2009 | BANCO SANTANDER BRASIL SA/BRAZ | -200 0000 | 2,404 19 | (2,650 47) | (246 28) |
| MARSICO CAP MGMT LG | SALES | 11/4/2009 | 11/4/2009 | BANCO SANTANDER BRASIL SA/BRAZ | -100 0000 | 1,239 83 | (1,325 24) | (85 41) |
| MARSICO CAP MGMT LG | SALES | 11/4/2009 | 11/4/2009 | BANCO SANTANDER BRASIL SA/BRAZ | -100 0000 | 1,241 96 | (1,325 23) | (83 27) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | BANK OF AMERICA CORP | -100 0000 | 1,354 08 | (1,160 87) | 193 21 |
| JENNISON INVESTMENTS | SALES | 8/7/2009 | 8/7/2009 | BANK OF AMERICA CORP | -12 0000 | 203 96 | (134 94) | 69 02 |
| JENNISON INVESTMENTS | SALES | 8/7/2009 | 8/7/2009 | BANK OF AMERICA CORP | -5 0000 | 84 97 | (56 22) | 28 75 |
| JENNISON INVESTMENTS | SALES | 8/7/2009 | 8/7/2009 | BANK OF AMERICA CORP | -100 0000 | 1,703 03 | (1,124 47) | 578 56 |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/11/2009 | BANK OF AMERICA CORP | -20 0000 | 319 34 | (224 89) | 94 45 |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/11/2009 | BANK OF AMERICA CORP | -305 0000 | 4,869 90 | (3,137 37) | 1,732 53 |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/12/2009 | BANK OF AMERICA CORP | -73 0000 | 1 167 55 | (732 70) | 434 85 |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/12/2009 | BANK OF AMERICA CORP | -9 0000 | 143 94 | (90 33) | 53 61 |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/12/2009 | BANK OF AMERICA CORP | -18 0000 | 287 89 | (180 67) | 107 22 |
| JENNISON INVESTMENTS | SALES | 8/17/2009 | 8/17/2009 | BANK OF AMERICA CORP | -178 0000 | 2,957 76 | (1,786 59) | 1,171 17 |
| JENNISON INVESTMENTS | SALES | 8/17/2009 | 8/17/2009 | BANK OF AMERICA CORP | -397 0000 | 6,596 82 | (3,984 69) | 2,612 13 |
| JENNISON INVESTMENTS | SALES | 8/17/2009 | 8/17/2009 | BANK OF AMERICA CORP | -152 0000 | 2,525 73 | (1,525 62) | 1,000 11 |
| JENNISON INVESTMENTS | SALES | 8/18/2009 | 8/17/2009 | BANK OF AMERICA CORP | -62 0000 | 1,030 23 | (622 30) | 407 93 |
| JENNISON INVESTMENTS | SALES | 8/18/2009 | 8/17/2009 | BANK OF AMERICA CORP | -69 0000 | 1,146 55 | (692 55) | 454 00 |
| MARSICO CAP MGMT LG | SALES | 9/22/2009 | 9/22/2009 | BANK OF AMERICA CORP | -149 0000 | 2,623 89 | (2,528 53) | 95 36 |
| MARSICO CAP MGMT LG | SALES | 9/23/2009 | 9/23/2009 | BANK OF AMERICA CORP | -112 0000 | 1,989 71 | (1,900 64) | 89 07 |
| MARSICO CAP MGMT LG | SALES | 9/23/2009 | 9/23/2009 | BANK OF AMERICA CORP | -186 0000 | 3,297 88 | (3,156 42) | 141 46 |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | BANK OF AMERICA CORP | -197 0000 | 3 233 59 | (3,343 09) | (109 50) |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | BANK OF AMERICA CORP | -168 0000 | 2,717 55 | (2,850 96) | (133 41) |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | BANK OF AMERICA CORP | -8 0000 | 132 91 | (135 76) | (2 85) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/23/2009 | BANK OF AMERICA CORP | -121 0000 | 1,968 72 | (2 053 37) | (84 65) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | BANK OF AMERICA CORP | -378 0000 | 5,844 82 | (6,414 66) | (569 84) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | BANK OF AMERICA CORP | -35 0000 | 536 63 | (593 95) | (57 32) |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | BANK OF AMERICA CORP | -153 0000 | 2,330 24 | (2 596 41) | (266 17) |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | BANK OF AMERICA CORP | -78 0000 | 1 194 63 | (1,323 66) | (129 03) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | BANK OF AMERICA CORP | -1 585 0000 | 26,897 45 | (28,209 52) | (1,312 07) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | BILL BARRETT CORP | -400 0000 | 12,846 62 | (12,842 33) | 4 29 |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | BAXTER INTERNATIONAL INC | -100 0000 | 5,266 81 | (6,817 84) | (1,551 03) |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | BAXTER INTERNATIONAL INC | -100 0000 | 5,133 72 | (6,499 77) | (1,366 05) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | BAXTER INTERNATIONAL INC | -100 0000 | 5 561 95 | (6,056 88) | (494 93) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | BAXTER INTERNATIONAL INC | -1,000 0000 | 56,516 14 | (54,550 20) | 1,965 94 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | BHP BILLITON PLC | -442 0000 | 25,145 38 | (23,389 23) | 1,756 15 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | BJ'S WHOLESALE CLUB INC | -400 0000 | 14,385 91 | (12,645 55) | 1,740 36 |
| DENVER INVESTMENT AD | SALES | 3/25/2009 | 3/23/2009 | H&R BLOCK INC | -500 0000 | 8,893 60 | (11,260 49) | (2,366 89) |
| DENVER INVESTMENT AD | SALES | 5/27/2009 | 5/26/2009 | BRINK'S CO/THE | -100 0000 | 2,784 35 | (3,768 40) | (984 05) |
| DENVER INVESTMENT AD | SALES | 6/1/2009 | 5/29/2009 | BRINK'S CO/THE | -100 0000 | 2,648 59 | (3,768 39) | (1,119 80) |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 6/2/2009 | 6/1/2009 BRINK S CO/THE | -60 0000 | 1,661 78 | (1 602 43) | 59 35 |
| DENVER INVESTMENT AD | SALES | 2/9/2009 | 2/5/2009 BRINKS HOME SEC HLDGS INC COM | -100 0000 | 2,464 44 | (3,409 04) | (944 60) |
| DENVER INVESTMENT AD | SALES | 2/10/2009 | 2/6/2009 BRINKS HOME SEC HLDGS INC COM | -100 0000 | 2,490 92 | (3,408 29) | (917 37) |
| LORD ABBETT CONV FIX | SALES | 9/24/2009 | 9/24/2009 BRISTOW GROUP INC | -1 382 0000 | 41,618 26 | (44 271 66) | (2,653 40) |
| LORD ABBETT CONV FIX | SALES | 9/18/2009 | 9/18/2009 BRISTOW GROUP INC | -0 5500 | 17 48 | (17 97) | (0 49) |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 BROADCOM CORP | -200 0000 | 3,916 61 | (5,429 30) | (1,512 69) |
| DENVER INVESTMENT AD | SALES | 7/22/2009 | 7/21/2009 BROADCOM CORP | -100 0000 | 2 780 96 | (1,802 07) | 978 89 |
| DENVER INVESTMENT AD | SALES | 8/5/2009 | 8/4/2009 BROADCOM CORP | -300 0000 | 8,582 35 | (5,121 71) | 3,460 64 |
| DENVER INVESTMENT AD | SALES | 10/14/2009 | 10/13/2009 BROADCOM CORP | -320 0000 | 9,729 50 | (5,222 56) | 4,506 94 |
| DENVER INVESTMENT AD | SALES | 1/29/2009 | 1/28/2009 CABOT OIL & GAS CORP | -400 0000 | 11,418 93 | (10,095 21) | 1,323 72 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 CADBURY PLC | -800 0000 | 29,889 31 | (25,966 19) | 3,923 12 |
| DENVER INVESTMENT AD | SALES | 6/4/2009 | 6/3/2009 CAMERON INTERNATIONAL CORP | -200 0000 | 5,834 04 | (6,702 13) | (868 09) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 CAMERON INTERNATIONAL CORP | -500 0000 | 20,328 52 | (11,976 36) | 8,352 16 |
| DENVER INVESTMENT AD | SALES | 4/1/2009 | 3/31/2009 CELANESE CORP | -100 0000 | 1 352 97 | (3,977 66) | (2,624 69) |
| DENVER INVESTMENT AD | SALES | 4/2/2009 | 4/1/2009 CELANESE CORP | -100 0000 | 1,350 68 | (3,683 59) | (2,332 91) |
| DENVER INVESTMENT AD | SALES | 4/20/2009 | 4/17/2009 CELANESE CORP | -100 0000 | 1,728 31 | (3 475 00) | (1,746 69) |
| DENVER INVESTMENT AD | SALES | 4/21/2009 | 4/20/2009 CELANESE CORP | -100 0000 | 1,632 00 | (2,004 89) | (372 89) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 CELANESE CORP | -620 0000 | 18,186 57 | (7,696 45) | 10,490 12 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 CELGENE CORP | -100 0000 | 5,677 58 | (7,271 60) | (1,594 02) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 CELGENE CORP | -1,000 0000 | 52,636 64 | (58,317 04) | (5,680 40) |
| DENVER INVESTMENT AD | SALES | 2/5/2009 | 2/4/2009 CEPHALON INC | -100 0000 | 8,008 27 | (7,735 87) | 272 40 |
| LORD ABBETT CONV FIX | SALES | 2/26/2009 | 2/26/2009 CEPHALON INC | -100 0000 | 6,996 96 | (6 712 50) | 284 46 |
| LORD ABBETT CONV FIX | SALES | 2/27/2009 | 2/27/2009 CEPHALON INC | -23 0000 | 1,516 50 | (1 543 88) | (27 38) |
| DENVER INVESTMENT AD | SALES | 5/20/2009 | 5/19/2009 CEPHALON INC | -100 0000 | 6,257 05 | (7,354 95) | (1,097 90) |
| DENVER INVESTMENT AD | SALES | 11/2/2009 | 10/30/2009 CEPHALON INC | -100 0000 | 5,489 07 | (6,368 65) | (879 58) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 CEPHALON INC | -200 0000 | 11,824 61 | (11 466 65) | 357 96 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 CF INDUSTRIES HOLDINGS INC | -200 0000 | 15,799 09 | (15,670 61) | 128 48 |
| JENNISON INVESTMENTS | SALES | 5/21/2009 | 5/21/2009 CISCO SYSTEMS INC | -500 0000 | 9,036 66 | (15,475 65) | (6,438 99) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 CISCO SYSTEMS INC | -200 0000 | 4,325 16 | (6,190 26) | (1,865 10) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 CISCO SYSTEMS INC | -3,700 0000 | 80,392 27 | (83,251 71) | (2,859 44) |
| LORD ABBETT CONV FIX | SALES | 1/12/2009 | 1/8/2009 CIT GROUP INC | -1 300 0000 | 5,553 56 | (21,570 92) | (16,017 36) |
| LORD ABBETT CONV FIX | SALES | 1/12/2009 | 1/12/2009 CIT GROUP INC | -1 165 0000 | 4,258 16 | (19,330 87) | (15,072 71) |
| DENVER INVESTMENT AD | SALES | 4/1/2009 | 3/31/2009 COACH INC. | -100 0000 | 1,678 14 | (3,994 13) | (2,315 99) |
| DENVER INVESTMENT AD | SALES | 4/2/2009 | 4/1/2009 COACH INC | -100 0000 | 1,672 43 | (3,584 24) | (1,911 81) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 COACH INC | -500 0000 | 14,811 01 | (12,410 68) | 2,400 33 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 COACH INC | -690 0000 | 24,104 68 | (18,223 24) | 5,881 44 |
| JENNISON INVESTMENTS | SALES | 2/9/2009 | 2/9/2009 COCA-COLA CO/THE | -100 0000 | 4,251 22 | (6,106 13) | (1,854 91) |
| JENNISON INVESTMENTS | SALES | 5/6/2009 | 5/6/2009 COCA-COLA CO/THE | -300 0000 | 12,871 16 | (17,829 68) | (4,958 52) |
| JENNISON INVESTMENTS | SALES | 5/7/2009 | 5/7/2009 COCA-COLA CO/THE | -300 0000 | 12 874 16 | (14,629 96) | (1,755 80) |
| JENNISON INVESTMENTS | SALES | 5/7/2009 | 5/7/2009 COCA-COLA CO/THE | -100 0000 | 4,290 26 | (4,386 28) | (96 02) |
| JENNISON INVESTMENTS | SALES | 5/8/2009 | 5/8/2009 COCA-COLA CO/THE | -100 0000 | 4,286 28 | (4,367 65) | (81 37) |
| JENNISON INVESTMENTS | SALES | 4/14/2009 | 4/14/2009 COLGATE-PALMOLIVE CO | -100 0000 | 5,755 70 | (7,951 91) | (2,196 21) |
| JENNISON INVESTMENTS | SALES | 4/15/2009 | 4/15/2009 COLGATE-PALMOLIVE CO | -100 0000 | 5,769 71 | (7,399 78) | (1,630 07) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 COLGATE-PALMOLIVE CO | -800 0000 | 57,830 91 | (54,345 82) | 3 485 09 |
| PIMCO TOTAL RETURN F | SALES | 9/21/2009 | 9/18/2009 COMMIT TO PUR MUTUAL FD | -3,400 000 0000 | 3,400,000 00 | (3,400,000 00) | - |
| DODGE & COX STOCK | SALES | 9/25/2009 | 9/24/2009 COMMIT TO PUR MUTUAL FD | -1,000,000 0000 | 1,000,000 00 | (1,000,000 00) | - |
| T ROWE PRICE MID CAP | SALES | 12/11/2009 | 12/10/2009 COMMIT TO PUR MUTUAL FD | -250,000 0000 | 250,000 00 | (250,000 00) | - |
| MACKAY SHIELDS CONVE | SALES | 12/11/2009 | 12/10/2009 COMMIT TO PUR MUTUAL FD | -2,300,000 0000 | 2,300,000 00 | (2,300,000 00) | - |
| DFA SMALL CAP VALUE | SALES | 12/11/2009 | 12/10/2009 COMMIT TO PUR MUTUAL FD | -250 000 0000 | 250,000 00 | (250,000 00) | - |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 COMPASS MINERALS INTERNATIONAL | -200 0000 | 12,892 66 | (10,747 52) | 2 145 14 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 COMSTOCK RESOURCES INC | -500 0000 | 20,667 96 | (17,425 85) | 3,242 11 |
| SASCO MID CAP VALUE | SALES | 12/24/2009 | 12/23/2009 CON-WAY INC | -10 0000 | 374 37 | (347 80) | 26 57 |
| DENVER INVESTMENT AD | SALES | 6/8/2009 | 6/5/2009 CONCHO RESOURCES INC/MIDLAND T | -100 0000 | 3,178 41 | (2,786 57) | 391 84 |
| DENVER INVESTMENT AD | SALES | 6/9/2009 | 6/8/2009 CONCHO RESOURCES INC/MIDLAND T | -100 0000 | 3,134 18 | (2,680 00) | 454 18 |
| DENVER INVESTMENT AD | SALES | 6/26/2009 | 6/25/2009 CONCHO RESOURCES INC/MIDLAND T | -100 0000 | 2 835 98 | (2,665 61) | 170 37 |
| DENVER INVESTMENT AD | SALES | 6/29/2009 | 6/26/2009 CONCHO RESOURCES INC/MIDLAND T | -100 0000 | 2,840 52 | (2,604 26) | 236 26 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 CONSOL ENERGY INC | -300 0000 | 14,367 13 | (12,456 24) | 1,910 89 |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/9/2009 CONTINENTAL AIRLINES INC | -200 0000 | 4,096 01 | (2,949 01) | 1 147 00 |
| DENVER INVESTMENT AD | SALES | 1/13/2009 | 1/12/2009 CONTINENTAL AIRLINES INC | -200 0000 | 3,874 67 | (2,214 78) | 1,659 89 |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 CONTINENTAL AIRLINES INC | -300 0000 | 2,537 35 | (4,003 38) | (1 466 03) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 4/23/2009 | 4/22/2009 | CONTINENTAL AIRLINES INC | -300 0000 | 4,147 30 | (2,968 56) | 1 178 74 |
| DENVER INVESTMENT AD | SALES | 5/13/2009 | 5/12/2009 | CONTINENTAL AIRLINES INC | -200 0000 | 2,261 78 | (1,438 00) | 823 78 |
| DENVER INVESTMENT AD | SALES | 5/15/2009 | 5/14/2009 | CONTINENTAL AIRLINES INC | -370 0000 | 4,062 49 | (2 660 30) | 1,402 19 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | COOPER INDUSTRIES PLC | -550 0000 | 23,215 46 | (21 645 86) | 1 569 60 |
| JENNISON INVESTMENTS | SALES | 6/9/2009 | 6/9/2009 | COSTCO WHOLESALE CORP | -100 0000 | 4,713 54 | (6,662 12) | (1,948 58) |
| JENNISON INVESTMENTS | SALES | 6/10/2009 | 6/10/2009 | COSTCO WHOLESALE CORP | -100 0000 | 4,710 01 | (6 552 21) | (1,842 20) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | COSTCO WHOLESALE CORP | -100 0000 | 4 886 28 | (6 454 02) | (1,567 74) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | COSTCO WHOLESALE CORP | -900 0000 | 45,713 33 | (51,972 24) | (6,258 91) |
| DENVER INVESTMENT AD | SALES | 5/1/2009 | 4/30/2009 | CUMMINS INC | -200 0000 | 6,866 78 | (13,448 61) | (6,581 83) |
| DENVER INVESTMENT AD | SALES | 7/22/2009 | 7/21/2009 | CUMMINS INC | -340 0000 | 13,530 26 | (9 350 54) | 4,179 72 |
| JENNISON INVESTMENTS | SALES | 1/15/2009 | 1/9/2009 | CVS CAREMARK CORP | -300 0000 | 7,844 68 | (11 982 82) | (4 138 14) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | CVS CAREMARK CORP | -100 0000 | 3,397 28 | (3 965 16) | (567 88) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | CVS CAREMARK CORP | -25 0000 | 935 81 | (971 23) | (35 42) |
| MARSICO CAP MGMT LG | SALES | 9/17/2009 | 9/17/2009 | CVS CAREMARK CORP | -95 0000 | 3,482 72 | (3,470 35) | 12 37 |
| MARSICO CAP MGMT LG | SALES | 9/17/2009 | 9/17/2009 | CVS CAREMARK CORP | -32 0000 | 1 170 30 | (1,168 96) | 1 34 |
| MARSICO CAP MGMT LG | SALES | 9/18/2009 | 9/18/2009 | CVS CAREMARK CORP | -9 0000 | 324 55 | (328 77) | (4 22) |
| MARSICO CAP MGMT LG | SALES | 9/18/2009 | 9/18/2009 | CVS CAREMARK CORP | -2 0000 | 72 35 | (73 06) | (0 71) |
| MARSICO CAP MGMT LG | SALES | 9/18/2009 | 9/18/2009 | CVS CAREMARK CORP | -2 0000 | 72 62 | (73 06) | (0 44) |
| MARSICO CAP MGMT LG | SALES | 9/21/2009 | 9/21/2009 | CVS CAREMARK CORP | -54 0000 | 1,950 89 | (1,972 62) | (21 73) |
| MARSICO CAP MGMT LG | SALES | 9/21/2009 | 9/21/2009 | CVS CAREMARK CORP | -4 0000 | 143 71 | (146 12) | (2 41) |
| MARSICO CAP MGMT LG | SALES | 9/22/2009 | 9/22/2009 | CVS CAREMARK CORP | -41 0000 | 1,477 97 | (1,497 73) | (19 76) |
| MARSICO CAP MGMT LG | SALES | 9/23/2009 | 9/23/2009 | CVS CAREMARK CORP | -68 0000 | 2,468 89 | (2,484 04) | (15 15) |
| MARSICO CAP MGMT LG | SALES | 9/24/2009 | 9/24/2009 | CVS CAREMARK CORP | -93 0000 | 3,284 12 | (3,397 29) | (113 17) |
| MARSICO CAP MGMT LG | SALES | 9/24/2009 | 9/24/2009 | CVS CAREMARK CORP | -3 0000 | 107 38 | (109 59) | (2 21) |
| MARSICO CAP MGMT LG | SALES | 9/25/2009 | 9/25/2009 | CVS CAREMARK CORP | -44 0000 | 1,550 78 | (1 607 32) | (56 54) |
| MARSICO CAP MGMT LG | SALES | 9/28/2009 | 9/28/2009 | CVS CAREMARK CORP | -8 0000 | 282 01 | (292 24) | (10 23) |
| MARSICO CAP MGMT LG | SALES | 9/28/2009 | 9/28/2009 | CVS CAREMARK CORP | -23 0000 | 810 91 | (840 19) | (29 28) |
| MARSICO CAP MGMT LG | SALES | 9/28/2009 | 9/28/2009 | CVS CAREMARK CORP | -47 0000 | 1,646 93 | (1,716 91) | (69 98) |
| MARSICO CAP MGMT LG | SALES | 9/29/2009 | 9/29/2009 | CVS CAREMARK CORP | -4 0000 | 143 82 | (146 12) | (2 30) |
| MARSICO CAP MGMT LG | SALES | 9/29/2009 | 9/29/2009 | CVS CAREMARK CORP | -20 0000 | 718 31 | (730 60) | (12 29) |
| MARSICO CAP MGMT LG | SALES | 9/29/2009 | 9/29/2009 | CVS CAREMARK CORP | -80 0000 | 2,876 72 | (2 922 40) | (45 68) |
| MARSICO CAP MGMT LG | SALES | 9/29/2009 | 9/29/2009 | CVS CAREMARK CORP | -12 0000 | 430 48 | (438 36) | (7 88) |
| MARSICO CAP MGMT LG | SALES | 9/29/2009 | 9/29/2009 | CVS CAREMARK CORP | -16 0000 | 575 50 | (584 48) | (8 98) |
| MARSICO CAP MGMT LG | SALES | 10/2/2009 | 10/2/2009 | CVS CAREMARK CORP | -17 0000 | 603 85 | (621 01) | (17 16) |
| MARSICO CAP MGMT LG | SALES | 10/5/2009 | 10/5/2009 | CVS CAREMARK CORP | -22 0000 | 765 16 | (803 66) | (38 50) |
| MARSICO CAP MGMT LG | SALES | 10/5/2009 | 10/5/2009 | CVS CAREMARK CORP | -24 0000 | 838 25 | (876 72) | (38 47) |
| MARSICO CAP MGMT LG | SALES | 10/5/2009 | 10/5/2009 | CVS CAREMARK CORP | -9 0000 | 312 76 | (328 77) | (16 01) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | CVS CAREMARK CORP | -4 0000 | 139 03 | (146 12) | (7 09) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | CVS CAREMARK CORP | -2 0000 | 69 71 | (73 06) | (3 35) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | CVS CAREMARK CORP | -8 0000 | 275 59 | (292 24) | (16 65) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | CVS CAREMARK CORP | -32 0000 | 1,101 37 | (1,168 96) | (67 59) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | CVS CAREMARK CORP | -775 0000 | 28,310 75 | (29 447 93) | (1,137 18) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | DARDEN RESTAURANTS INC | -540 0000 | 17,587 68 | (17,069 50) | 518 18 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | DAVITA INC | -260 0000 | 15,257 10 | (13,201 99) | 2,055 11 |
| DENVER INVESTMENT AD | SALES | 1/28/2009 | 1/26/2009 | DELTA AIR LINES INC | -200 0000 | 2,021 54 | (1,618 50) | 403 04 |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 | DELTA AIR LINES INC | -500 0000 | 2,722 08 | (3,991 89) | (1,269 81) |
| DENVER INVESTMENT AD | SALES | 3/23/2009 | 3/20/2009 | DELTA AIR LINES INC | -700 0000 | 3,530 99 | (4,024 51) | (493 52) |
| DENVER INVESTMENT AD | SALES | 4/23/2009 | 4/22/2009 | DELTA AIR LINES INC | -300 0000 | 2,298 48 | (1,413 00) | 885 48 |
| DENVER INVESTMENT AD | SALES | 5/13/2009 | 5/12/2009 | DELTA AIR LINES INC | -100 0000 | 657 89 | (471 00) | 186 89 |
| DENVER INVESTMENT AD | SALES | 5/13/2009 | 5/12/2009 | DELTA AIR LINES INC | -200 0000 | 1,305 00 | (942 00) | 363 00 |
| DENVER INVESTMENT AD | SALES | 5/14/2009 | 5/13/2009 | DELTA AIR LINES INC | -200 0000 | 1,274 04 | (942 00) | 332 04 |
| DENVER INVESTMENT AD | SALES | 5/15/2009 | 5/14/2009 | DELTA AIR LINES INC | -500 0000 | 3,217 46 | (2 355 00) | 862 46 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | DENBURY RESOURCES INC | -960 0000 | 12 776 50 | (13,718 88) | (942 38) |
| DENVER INVESTMENT AD | SALES | 4/28/2009 | 4/27/2009 | DISH NETWORK CORP | -200 0000 | 2,691 15 | (2 766 84) | (75 69) |
| DENVER INVESTMENT AD | SALES | 4/29/2009 | 4/28/2009 | DISH NETWORK CORP | -100 0000 | 1,290 25 | (1,383 42) | (93 17) |
| DENVER INVESTMENT AD | SALES | 4/30/2009 | 4/29/2009 | DISH NETWORK CORP | -400 0000 | 5,295 62 | (5,328 56) | (32 94) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | WALT DISNEY CO/THE | -100 0000 | 2,618 81 | (3,364 86) | (746 05) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | WALT DISNEY CO/THE | -1,800 0000 | 47,616 51 | (53,905 04) | (6,288 53) |
| DENVER INVESTMENT AD | SALES | 1/27/2009 | 1/26/2009 | DOLBY LABORATORIES INC | -100 0000 | 2,732 52 | (4,405 57) | (1,673 05) |
| DENVER INVESTMENT AD | SALES | 1/28/2009 | 1/27/2009 | DOLBY LABORATORIES INC | -100 0000 | 2,619 63 | (3,705 88) | (1 086 25) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 5/28/2009 | 5/27/2009 | DOLBY LABORATORIES INC | -100 0000 | 3,664 02 | (3 996 85) | (332 83) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | DOLBY LABORATORIES INC | -500 0000 | 21,108 95 | (17 434 37) | 3,674 58 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | DOW CHEMICAL CO/THE | -1 519 0000 | 35 833 21 | (32 542 45) | 3 290 76 |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/9/2009 | EATON VANCE CORP | -100 0000 | 2 036 34 | (3 884 30) | (1,847 96) |
| DENVER INVESTMENT AD | SALES | 9/3/2009 | 9/2/2009 | EATON VANCE CORP | -100 0000 | 2,659 29 | (3 881 00) | (1 221 71) |
| DENVER INVESTMENT AD | SALES | 9/4/2009 | 9/3/2009 | EATON VANCE CORP | -100 0000 | 2,653 80 | (2,506 00) | 147 80 |
| DENVER INVESTMENT AD | SALES | 9/9/2009 | 9/8/2009 | EATON VANCE CORP | -100 0000 | 2,780 67 | (2 486 99) | 293 68 |
| DENVER INVESTMENT AD | SALES | 9/10/2009 | 9/9/2009 | EATON VANCE CORP | -150 0000 | 4 244 64 | (2,860 61) | 1,384 03 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | EDWARDS LIFESCIENCES CORP | -100 0000 | 8 049 71 | (5 743 17) | 2 306 54 |
| DENVER INVESTMENT AD | SALES | 6/16/2009 | 6/15/2009 | EXPRESS SCRIPTS INC | -100 0000 | 6,109 48 | (4,706 47) | 1,403 01 |
| DENVER INVESTMENT AD | SALES | 4/27/2009 | 4/24/2009 | FIRST HORIZON NATIONAL CORP | -0 7390 | 8 86 | (7 91) | 0 95 |
| DENVER INVESTMENT AD | SALES | 4/27/2009 | 4/24/2009 | FIRST HORIZON NATIONAL CORP | -200 0000 | 2,367 19 | (2 139 70) | 227 49 |
| DENVER INVESTMENT AD | SALES | 4/28/2009 | 4/27/2009 | FIRST HORIZON NATIONAL CORP | -100 0000 | 1,160 54 | (1,010 64) | 149 90 |
| DENVER INVESTMENT AD | SALES | 4/29/2009 | 4/28/2009 | FIRST HORIZON NATIONAL CORP | -100 0000 | 1,112 51 | (1,004 40) | 108 11 |
| DENVER INVESTMENT AD | SALES | 7/20/2009 | 7/17/2009 | FIRST HORIZON NATIONAL CORP | -0 2530 | 3 08 | (2 50) | 0 58 |
| DENVER INVESTMENT AD | SALES | 10/7/2009 | 10/6/2009 | FIRST HORIZON NATIONAL CORP | -0 5120 | 6 55 | (4 98) | 1 57 |
| DENVER INVESTMENT AD | SALES | 10/29/2009 | 10/28/2009 | FIRST HORIZON NATIONAL CORP | -100 0000 | 1,216 82 | (971 88) | 244 94 |
| DENVER INVESTMENT AD | SALES | 10/30/2009 | 10/29/2009 | FIRST HORIZON NATIONAL CORP | -200 0000 | 2,424 53 | (1 928 99) | 495 54 |
| DENVER INVESTMENT AD | SALES | 11/2/2009 | 10/30/2009 | FIRST HORIZON NATIONAL CORP | -100 0000 | 1,187 12 | (929 09) | 258 03 |
| DENVER INVESTMENT AD | SALES | 11/4/2009 | 11/3/2009 | FIRST HORIZON NATIONAL CORP | -200 0000 | 2,368 97 | (1 774 63) | 594 34 |
| DENVER INVESTMENT AD | SALES | 11/5/2009 | 11/4/2009 | FIRST HORIZON NATIONAL CORP | -135 0000 | 1,669 31 | (1,146 90) | 522 41 |
| JENNISON INVESTMENTS | SALES | 8/20/2009 | 8/20/2009 | FIRST SOLAR INC | -100 0000 | 13,160 09 | (20,068 20) | (6,908 11) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | FIRST SOLAR INC | -100 0000 | 12,053 05 | (18,174 20) | (6,121 15) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | FMC CORP | -400 0000 | 21,708 44 | (18,560 86) | 3,147 58 |
| DENVER INVESTMENT AD | SALES | 4/15/2009 | 4/14/2009 | FTI CONSULTING INC | -100 0000 | 4,693 16 | (7,094 03) | (2,400 87) |
| DENVER INVESTMENT AD | SALES | 4/20/2009 | 4/16/2009 | FTI CONSULTING INC | -150 0000 | 7,370 56 | (10,136 46) | (2,765 90) |
| DENVER INVESTMENT AD | SALES | 5/13/2009 | 5/12/2009 | F5 NETWORKS INC | -100 0000 | 2,717 11 | (3,480 72) | (763 61) |
| DENVER INVESTMENT AD | SALES | 5/15/2009 | 5/14/2009 | F5 NETWORKS INC | -100 0000 | 2,630 78 | (3,335 34) | (704 56) |
| DENVER INVESTMENT AD | SALES | 5/26/2009 | 5/22/2009 | F5 NETWORKS INC | -100 0000 | 3,040 34 | (2 402 03) | 638 31 |
| DENVER INVESTMENT AD | SALES | 5/27/2009 | 5/26/2009 | F5 NETWORKS INC | -100 0000 | 3,022 70 | (2,273 75) | 748 95 |
| DENVER INVESTMENT AD | SALES | 5/28/2009 | 5/27/2009 | F5 NETWORKS INC | -160 0000 | 4,846 69 | (3,625 13) | 1,221 56 |
| DENVER INVESTMENT AD | SALES | 3/25/2009 | 3/23/2009 | GAMESTOP CORP | -100 0000 | 2 636 27 | (3 461 95) | (825 68) |
| DENVER INVESTMENT AD | SALES | 5/27/2009 | 5/26/2009 | GAMESTOP CORP | -100 0000 | 2,334 12 | (2,043 91) | 290 21 |
| DENVER INVESTMENT AD | SALES | 6/1/2009 | 5/29/2009 | GAMESTOP CORP | -230 0000 | 5,649 29 | (4,548 16) | 1,101 13 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | GARMIN LTD REG SHS | -300 0000 | 8,647 84 | (9,920 96) | (1,273 12) |
| JENNISON INVESTMENTS | SALES | 1/30/2009 | 1/30/2009 | GENENTECH INC | -100 0000 | 8 153 13 | (8 183 08) | (29 95) |
| JENNISON INVESTMENTS | SALES | 1/30/2009 | 1/30/2009 | GENENTECH INC | -100 0000 | 8,131 84 | (7 864 24) | 267 60 |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | GENENTECH INC | -100 0000 | 8,633 20 | (7,827 71) | 805 49 |
| JENNISON INVESTMENTS | SALES | 3/2/2009 | 3/2/2009 | GENENTECH INC | -100 0000 | 8 297 40 | (7 827 71) | 469 69 |
| JENNISON INVESTMENTS | SALES | 3/4/2009 | 3/4/2009 | GENENTECH INC | -100 0000 | 8,223 27 | (7 793 26) | 430 01 |
| JENNISON INVESTMENTS | SALES | 3/26/2009 | 3/26/2009 | GENENTECH INC | -600 0000 | 57,000 00 | (40 895 69) | 16,104 31 |
| MARSICO CAP MGMT LG | SALES | 12/23/2009 | 12/23/2009 | GENERAL DYNAMICS CORP | -13 0000 | 886 58 | (823 42) | 63 16 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | GENERAL DYNAMICS CORP | -477 0000 | 30,213 18 | (28,366 19) | 1,846 99 |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | GENZYME CORP | -100 0000 | 6 303 24 | (7,179 58) | (876 34) |
| JENNISON INVESTMENTS | SALES | 3/2/2009 | 3/2/2009 | GENZYME CORP | -100 0000 | 5,754 45 | (6,953 77) | (1,199 32) |
| JENNISON INVESTMENTS | SALES | 1/5/2009 | 1/5/2009 | GILEAD SCIENCES INC | -100 0000 | 5,068 48 | (4,828 08) | 240 40 |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | GILEAD SCIENCES INC | -100 0000 | 4,569 09 | (4,828 08) | (258 99) |
| JENNISON INVESTMENTS | SALES | 3/23/2009 | 3/23/2009 | GILEAD SCIENCES INC | -100 0000 | 4,564 75 | (3,702 86) | 861 89 |
| JENNISON INVESTMENTS | SALES | 3/24/2009 | 3/24/2009 | GILEAD SCIENCES INC | -100 0000 | 4,464 83 | (3 702 86) | 761 97 |
| JENNISON INVESTMENTS | SALES | 4/1/2009 | 4/1/2009 | GILEAD SCIENCES INC | -200 0000 | 9,015 22 | (7,405 72) | 1 609 50 |
| JENNISON INVESTMENTS | SALES | 4/2/2009 | 4/2/2009 | GILEAD SCIENCES INC | -100 0000 | 4,502 17 | (3,702 86) | 799 31 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | GILEAD SCIENCES INC | -100 0000 | 4,963 07 | (4,803 67) | 159 40 |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/12/2009 | GILEAD SCIENCES INC | -100 0000 | 4,602 71 | (3,702 86) | 899 85 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | GILEAD SCIENCES INC | -1,580 0000 | 72,464 99 | (41,880 80) | 30,584 19 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | GILEAD SCIENCES INC | -420 0000 | 19,362 00 | (5,778 71) | 13,583 29 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | GLOBAL PAYMENTS INC | -200 0000 | 10,751 08 | (10,148 06) | 603 02 |
| JENNISON INVESTMENTS | SALES | 6/30/2009 | 6/30/2009 | GOLDMAN SACHS GROUP INC/THE | -100 0000 | 14,799 39 | (12,300 00) | 2,499 39 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | GOLDMAN SACHS GROUP INC/THE | -283 0000 | 46 838 77 | (28,917 66) | 17 921 11 |
| MARSICO CAP MGMT LG | SALES | 12/8/2009 | 12/8/2009 | GOLDMAN SACHS GROUP INC/THE | -18 0000 | 2,917 79 | (3 144 60) | (226 81) |
| MARSICO CAP MGMT LG | SALES | 12/8/2009 | 12/8/2009 | GOLDMAN SACHS GROUP INC/THE | -4 0000 | 648 20 | (698 80) | (50 60) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | GOLDMAN SACHS GROUP INC/THE | -217 0000 | 37,909 90 | (12 412 97) | 25,496 93 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | GOODRICH CORP | -400 0000 | 23 180 30 | (18 362 44) | 4,817 86 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | GOOGLE INC | -208 0000 | 96 850 38 | (93,958 82) | 2 891 56 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | GOOGLE INC | -92 0000 | 43 436 88 | (27,603 05) | 15,833 83 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | HERBALIFE LTD USD COM SHS | -410 0000 | 16,614 86 | (14,734 95) | 1,879 91 |
| JENNISON INVESTMENTS | SALES | 2/24/2009 | 2/24/2009 | HEWLETT-PACKARD CO | -100 0000 | 2,896 28 | (5,182 92) | (2,286 64) |
| JENNISON INVESTMENTS | SALES | 2/24/2009 | 2/24/2009 | HEWLETT-PACKARD CO | -15 0000 | 436 70 | (777 44) | (340 74) |
| JENNISON INVESTMENTS | SALES | 2/24/2009 | 2/24/2009 | HEWLETT-PACKARD CO | -55 0000 | 1,601 27 | (2 850 60) | (1,249 33) |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/24/2009 | HEWLETT-PACKARD CO | -30 0000 | 873 41 | (1 554 88) | (681 47) |
| JENNISON INVESTMENTS | SALES | 3/2/2009 | 3/2/2009 | HEWLETT-PACKARD CO | -200 0000 | 5 668 18 | (9 602 00) | (3,933 82) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | HEWLETT-PACKARD CO | -100 0000 | 4 176 43 | (4,801 00) | (624 57) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | HEWLETT-PACKARD CO | -1,400 0000 | 62,984 94 | (60,984 05) | 2,000 89 |
| DENVER INVESTMENT AD | SALES | 2/17/2009 | 2/13/2009 | HUB GROUP INC | -100 0000 | 2,146 37 | (3,372 80) | (1,226 43) |
| DENVER INVESTMENT AD | SALES | 2/18/2009 | 2/17/2009 | HUB GROUP INC | -100 0000 | 2,030 93 | (3,294 40) | (1,263 47) |
| DENVER INVESTMENT AD | SALES | 2/20/2009 | 2/19/2009 | HUB GROUP INC | -100 0000 | 2,056 78 | (3,293 20) | (1,236 42) |
| DENVER INVESTMENT AD | SALES | 2/26/2009 | 2/25/2009 | HUB GROUP INC | -150 0000 | 2,803 68 | (4,839 67) | (2,035 99) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | HUDSON CITY BANCORP INC | -600 0000 | 7,887 33 | (8,659 53) | (772 20) |
| DENVER INVESTMENT AD | SALES | 10/28/2009 | 10/27/2009 | HUMAN GENOME SCIENCES INC | -100 0000 | 1 926 90 | (1,647 07) | 279 83 |
| DENVER INVESTMENT AD | SALES | 10/30/2009 | 10/29/2009 | HUMAN GENOME SCIENCES INC | -300 0000 | 6 080 90 | (4,839 18) | 1 241 72 |
| DENVER INVESTMENT AD | SALES | 11/5/2009 | 11/4/2009 | HUMAN GENOME SCIENCES INC | -200 0000 | 5,348 18 | (2 969 08) | 2 379 10 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | HUMAN GENOME SCIENCES INC | -400 0000 | 11 400 06 | (5,721 09) | 5 678 97 |
| DENVER INVESTMENT AD | SALES | 2/17/2009 | 2/13/2009 | HUMANA INC | -100 0000 | 4,266 68 | (4,726 51) | (459 83) |
| DENVER INVESTMENT AD | SALES | 2/26/2009 | 2/25/2009 | HUMANA INC | -100 0000 | 2,949 64 | (4,686 62) | (1,736 98) |
| DENVER INVESTMENT AD | SALES | 2/27/2009 | 2/26/2009 | HUMANA INC | -200 0000 | 4,846 91 | (7,892 02) | (3,045 11) |
| DENVER INVESTMENT AD | SALES | 3/2/2009 | 2/27/2009 | HUMANA INC | -100 0000 | 2,427 45 | (3,606 27) | (1,178 82) |
| DENVER INVESTMENT AD | SALES | 2/13/2009 | 2/12/2009 | JB HUNT TRANSPORT SERVICES INC | -200 0000 | 4 532 23 | (6 638 46) | (2,106 23) |
| DENVER INVESTMENT AD | SALES | 9/8/2009 | 9/4/2009 | JB HUNT TRANSPORT SERVICES INC | -100 0000 | 2,896 31 | (3,247 48) | (351 17) |
| DENVER INVESTMENT AD | SALES | 9/9/2009 | 9/8/2009 | JB HUNT TRANSPORT SERVICES INC | -160 0000 | 4,683 21 | (4,515 99) | 167 22 |
| JENNISON INVESTMENTS | SALES | 7/22/2009 | 7/22/2009 | INTERNATIONAL BUSINESS MACHINE | -100 0000 | 11,545 30 | (9,724 35) | 1,820 95 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | INTERNATIONAL BUSINESS MACHINE | -119 0000 | 14,113 13 | (10,868 98) | 3,244 15 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | INTERNATIONAL BUSINESS MACHINE | -281 0000 | 33,172 05 | (25 028 75) | 8 143 30 |
| DENVER INVESTMENT AD | SALES | 1/23/2009 | 1/22/2009 | ILLUMINA INC | -100 0000 | 2,741 16 | (4,304 50) | (1,563 34) |
| DENVER INVESTMENT AD | SALES | 1/26/2009 | 1/23/2009 | ILLUMINA INC | -100 0000 | 2,827 16 | (4,304 50) | (1,477 34) |
| DENVER INVESTMENT AD | SALES | 1/28/2009 | 1/27/2009 | ILLUMINA INC | -100 0000 | 2,763 95 | (3,120 59) | (356 64) |
| DENVER INVESTMENT AD | SALES | 1/29/2009 | 1/28/2009 | ILLUMINA INC | -200 0000 | 5,713 26 | (6,141 44) | (428 18) |
| DENVER INVESTMENT AD | SALES | 1/30/2009 | 1/29/2009 | ILLUMINA INC | -200 0000 | 5,627 96 | (4,164 40) | 1,463 56 |
| DENVER INVESTMENT AD | SALES | 5/5/2009 | 5/4/2009 | ILLUMINA INC | -100 0000 | 3,777 80 | (3,598 92) | 178 88 |
| DENVER INVESTMENT AD | SALES | 6/10/2009 | 6/9/2009 | ILLUMINA INC | -100 0000 | 3,829 44 | (3,205 98) | 623 46 |
| DENVER INVESTMENT AD | SALES | 6/12/2009 | 6/10/2009 | ILLUMINA INC | -100 0000 | 3 743 84 | (3,069 54) | 674 30 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | IMMUCOR INC | -600 0000 | 11,085 25 | (10,844 58) | 240 67 |
| JENNISON INVESTMENTS | SALES | 7/23/2009 | 7/23/2009 | INTEL CORP | -100 0000 | 1,943 62 | (1,648 10) | 295 52 |
| JENNISON INVESTMENTS | SALES | 7/23/2009 | 7/23/2009 | INTEL CORP | -100 0000 | 1,939 21 | (1,648 10) | 291 11 |
| JENNISON INVESTMENTS | SALES | 7/23/2009 | 7/23/2009 | INTEL CORP | -100 0000 | 1,921 04 | (1,648 10) | 272 94 |
| JENNISON INVESTMENTS | SALES | 7/23/2009 | 7/23/2009 | INTEL CORP | -300 0000 | 5,761 74 | (4,810 96) | 950 78 |
| JENNISON INVESTMENTS | SALES | 7/23/2009 | 7/23/2009 | INTEL CORP | -100 0000 | 1,929 28 | (1 568 69) | 360 59 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | INTEL CORP | -200 0000 | 3,840 46 | (3 116 90) | 723 56 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | INTEL CORP | -1 796 0000 | 36,713 60 | (26,840 77) | 9,872 83 |
| MARSICO CAP MGMT LG | SALES | 10/15/2009 | 10/15/2009 | INTEL CORP | -39 0000 | 807 07 | (760 89) | 46 18 |
| MARSICO CAP MGMT LG | SALES | 10/16/2009 | 10/16/2009 | INTEL CORP | -17 0000 | 343 11 | (331 67) | 11 44 |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | INTEL CORP | -192 0000 | 3,793 30 | (3,745 92) | 47 38 |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | INTEL CORP | -169 0000 | 3,351 60 | (3,297 19) | 54 41 |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | INTEL CORP | -23 0000 | 457 22 | (448 73) | 8 49 |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | INTEL CORP | -42 0000 | 801 13 | (819 42) | (18 29) |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | INTEL CORP | -41 0000 | 792 85 | (799 91) | (7 06) |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | INTEL CORP | -39 0000 | 748 19 | (760 89) | (12 70) |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | INTEL CORP | -61 0000 | 1,168 41 | (1,190 11) | (21 70) |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | INTEL CORP | -40 0000 | 768 87 | (780 40) | (11 53) |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | INTEL CORP | -41 0000 | 785 03 | (799 91) | (14 88) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | INTEL CORP | -704 0000 | 13,735 04 | (9,216 98) | 4 518 06 |
| DENVER INVESTMENT AD | SALES | 4/20/2009 | 4/17/2009 | INVESCO LTD SHS | -300 0000 | 4,687 13 | (7 583 72) | (2 896 59) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 8/17/2009 | 8/14/2009 | INVESCO LTD SHS | -200 0000 | 3,950 15 | (4,581 94) | (631 79) |
| DENVER INVESTMENT AD | SALES | 8/18/2009 | 8/17/2009 | INVESCO LTD SHS | -100 0000 | 1,898 72 | (2,241 02) | (342 30) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | INVESCO LTD SHS | -600 0000 | 13,958 58 | (12,683 36) | 1 275 22 |
| DENVER INVESTMENT AD | SALES | 7/7/2009 | 7/6/2009 | JACOBS ENGINEERING GROUP INC | -100 0000 | 3,828 88 | (5 155 07) | (1,326 19) |
| DENVER INVESTMENT AD | SALES | 7/8/2009 | 7/7/2009 | JACOBS ENGINEERING GROUP INC | -100 0000 | 3,854 89 | (4 088 24) | (233 35) |
| DENVER INVESTMENT AD | SALES | 7/9/2009 | 7/8/2009 | JACOBS ENGINEERING GROUP INC | -100 0000 | 3 670 47 | (3,926 64) | (256 17) |
| DENVER INVESTMENT AD | SALES | 6/5/2009 | 6/4/2009 | JANUS CAPITAL GROUP INC | -100 0000 | 1 115 25 | (1,095 62) | 19 63 |
| DENVER INVESTMENT AD | SALES | 6/9/2009 | 6/5/2009 | JANUS CAPITAL GROUP INC | -100 0000 | 1,179 94 | (925 03) | 254 91 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | JANUS CAPITAL GROUP INC | -1,200 0000 | 16,578 89 | (12,238 01) | 4 340 88 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | JOHNSON CONTROLS INC | -600 0000 | 14,848 29 | (11,949 61) | 2 898 68 |
| LORD ABBETT CONV FIX | SALES | 10/15/2009 | 10/2/2009 | JOHNSON CONTROLS INC | -1 578 0000 | 37 612 08 | (21,196 03) | 16,416 05 |
| LORD ABBETT CONV FIX | SALES | 10/1/2009 | 9/30/2009 | JOHNSON CONTROLS INC | -0 8200 | 20 81 | (11 22) | 9 59 |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | JPMORGAN CHASE & CO | -9 0000 | 395 77 | (382 50) | 13 27 |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | JPMORGAN CHASE & CO | -25 0000 | 1,102 10 | (1,062 50) | 39 60 |
| MARSICO CAP MGMT LG | SALES | 11/13/2009 | 11/13/2009 | JPMORGAN CHASE & CO | -12 0000 | 512 74 | (510 00) | 2 74 |
| MARSICO CAP MGMT LG | SALES | 11/13/2009 | 11/13/2009 | JPMORGAN CHASE & CO | -6 0000 | 257 65 | (255 00) | 2 65 |
| MARSICO CAP MGMT LG | SALES | 11/13/2009 | 11/13/2009 | JPMORGAN CHASE & CO | -7 0000 | 300 18 | (297 50) | 2 68 |
| MARSICO CAP MGMT LG | SALES | 11/16/2009 | 11/16/2009 | JPMORGAN CHASE & CO | -15 0000 | 649 17 | (637 50) | 11 67 |
| MARSICO CAP MGMT LG | SALES | 11/16/2009 | 11/16/2009 | JPMORGAN CHASE & CO | -10 0000 | 433 18 | (425 00) | 8 18 |
| MARSICO CAP MGMT LG | SALES | 12/3/2009 | 12/3/2009 | JPMORGAN CHASE & CO | -97 0000 | 4,072 79 | (4 122 50) | (49 71) |
| MARSICO CAP MGMT LG | SALES | 12/3/2009 | 12/3/2009 | JPMORGAN CHASE & CO | -11 0000 | 464 54 | (467 50) | (2 96) |
| MARSICO CAP MGMT LG | SALES | 12/4/2009 | 12/4/2009 | JPMORGAN CHASE & CO | -4 0000 | 166 64 | (170 00) | (3 36) |
| MARSICO CAP MGMT LG | SALES | 12/4/2009 | 12/4/2009 | JPMORGAN CHASE & CO | -89 0000 | 3,693 69 | (3,782 50) | (88 81) |
| MARSICO CAP MGMT LG | SALES | 12/4/2009 | 12/4/2009 | JPMORGAN CHASE & CO | -8 0000 | 332 91 | (340 00) | (7 09) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | JPMORGAN CHASE & CO | -996 0000 | 42,330 00 | (43 378 98) | (1,048 98) |
| DENVER INVESTMENT AD | SALES | 3/30/2009 | 3/27/2009 | JUNIPER NETWORKS INC | -200 0000 | 3 170 14 | (5,276 90) | (2,106 76) |
| DENVER INVESTMENT AD | SALES | 3/31/2009 | 3/30/2009 | JUNIPER NETWORKS INC | -100 0000 | 1,501 91 | (2,627 19) | (1,125 28) |
| DENVER INVESTMENT AD | SALES | 5/28/2009 | 5/27/2009 | JUNIPER NETWORKS INC | -300 0000 | 7,301 48 | (7,545 18) | (243 70) |
| DENVER INVESTMENT AD | SALES | 6/1/2009 | 5/29/2009 | JUNIPER NETWORKS INC | -400 0000 | 9,793 70 | (8,633 30) | 1,160 40 |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | JUNIPER NETWORKS INC | -3 0000 | 75 34 | (79 26) | (3 92) |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | JUNIPER NETWORKS INC | -315 0000 | 7,837 05 | (8,322 30) | (485 25) |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | JUNIPER NETWORKS INC | -6 0000 | 150 50 | (158 52) | (8 02) |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | JUNIPER NETWORKS INC | -79 0000 | 1 975 34 | (2,087 18) | (111 84) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | JUNIPER NETWORKS INC | -403 0000 | 10,647 26 | (9,518 98) | 1,128 28 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | KING PHARMACEUTICALS INC | -1 500 0000 | 16,835 81 | (16,494 86) | 340 95 |
| JENNISON INVESTMENTS | SALES | 6/2/2009 | 6/2/2009 | KLA-TENCOR CORP | -100 0000 | 2 837 57 | (2,648 49) | 189 08 |
| JENNISON INVESTMENTS | SALES | 6/3/2009 | 6/3/2009 | KLA-TENCOR CORP | -100 0000 | 2,706 20 | (2,392 38) | 313 82 |
| JENNISON INVESTMENTS | SALES | 6/4/2009 | 6/4/2009 | KLA-TENCOR CORP | -100 0000 | 2,749 60 | (2,243 48) | 506 12 |
| JENNISON INVESTMENTS | SALES | 6/5/2009 | 6/5/2009 | KLA-TENCOR CORP | -100 0000 | 2,712 63 | (2,200 78) | 511 85 |
| JENNISON INVESTMENTS | SALES | 6/9/2009 | 6/9/2009 | KLA-TENCOR CORP | -100 0000 | 2,696 37 | (2,144 45) | 551 92 |
| JENNISON INVESTMENTS | SALES | 6/9/2009 | 6/9/2009 | KLA-TENCOR CORP | -100 0000 | 2,700 58 | (2,075 85) | 624 73 |
| JENNISON INVESTMENTS | SALES | 6/10/2009 | 6/10/2009 | KLA-TENCOR CORP | -100 0000 | 2,726 22 | (2,067 57) | 658 65 |
| JENNISON INVESTMENTS | SALES | 6/10/2009 | 6/10/2009 | KLA-TENCOR CORP | -100 0000 | 2,704 61 | (1,952 08) | 752 53 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | KNIGHT TRANSPORTATION INC | -500 0000 | 8,367 83 | (8,714 24) | (346 41) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | KOHL'S CORP | -500 0000 | 26,218 12 | (23,775 70) | 2 442 42 |
| DENVER INVESTMENT AD | SALES | 1/7/2009 | 1/6/2009 | LABORATORY CORP OF AMERICA HOL | -100 0000 | 6,091 32 | (7,240 14) | (1,148 82) |
| DENVER INVESTMENT AD | SALES | 2/5/2009 | 2/4/2009 | LABORATORY CORP OF AMERICA HOL | -100 0000 | 5,928 61 | (6 270 09) | (341 48) |
| LORD ABBETT CONV FIX | SALES | 7/3/2009 | 6/30/2009 | LABORATORY CORP OF AMERICA HOL | -0 5360 | 7 62 | (137 46) | (129 84) |
| LORD ABBETT CONV FIX | SALES | 8/20/2009 | 8/20/2009 | LABORATORY CORP OF AMERICA HOL | -50 0000 | 3,460 07 | (12,823 23) | (9,363 16) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | LABORATORY CORP OF AMERICA HOL | -205 0000 | 15,021 35 | (12,907 46) | 2,113 89 |
| DENVER INVESTMENT AD | SALES | 10/14/2009 | 10/13/2009 | LAM RESEARCH CORP | -300 0000 | 11,370 81 | (7 077 88) | 4,292 93 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | LAM RESEARCH CORP | -250 0000 | 8,747 02 | (5,426 74) | 3,320 28 |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/9/2009 | LAZARD LTD SHS -A- | -100 0000 | 2,628 69 | (5 003 38) | (2,374 69) |
| DENVER INVESTMENT AD | SALES | 4/23/2009 | 4/22/2009 | LAZARD LTD SHS -A- | -100 0000 | 3,226 72 | (5,003 38) | (1,776 66) |
| DENVER INVESTMENT AD | SALES | 4/24/2009 | 4/23/2009 | LAZARD LTD SHS -A- | -100 0000 | 3,040 79 | (4,852 71) | (1,811 92) |
| DENVER INVESTMENT AD | SALES | 4/30/2009 | 4/29/2009 | LAZARD LTD SHS -A- | -200 0000 | 5,688 01 | (9 278 57) | (3 590 56) |
| DENVER INVESTMENT AD | SALES | 5/1/2009 | 4/30/2009 | LAZARD LTD SHS -A- | -50 0000 | 1,401 79 | (1,999 50) | (597 71) |
| DENVER INVESTMENT AD | SALES | 5/27/2009 | 5/26/2009 | LENNOX INTERNATIONAL INC | -100 0000 | 2,964 56 | (3,816 28) | (851 72) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | LENNOX INTERNATIONAL INC | -200 0000 | 7,536 80 | (6,980 37) | 556 43 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | LENNOX INTERNATIONAL INC | -200 0000 | 7,559 85 | (6,055 61) | 1,504 24 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | LINCOLN ELECTRIC HOLDINGS INC | -300 0000 | 16,154 08 | (13,473 32) | 2,680 76 |
| JENNISON INVESTMENTS | SALES | 7/28/2009 | 7/28/2009 | LOCKHEED MARTIN CORP | -100 0000 | 7,498 34 | (11 357 43) | (3 859 09) |
| JENNISON INVESTMENTS | SALES | 8/11/2009 | 8/11/2009 | LOCKHEED MARTIN CORP | -100 0000 | 7,556 63 | (11,301 10) | (3,744 47) |
| JENNISON INVESTMENTS | SALES | 8/12/2009 | 8/12/2009 | LOCKHEED MARTIN CORP | -100 0000 | 7 572 96 | (11,039 35) | (3,466 39) |
| JENNISON INVESTMENTS | SALES | 8/13/2009 | 8/13/2009 | LOCKHEED MARTIN CORP | -100 0000 | 7 528 64 | (10,464 07) | (2 935 43) |
| JENNISON INVESTMENTS | SALES | 8/14/2009 | 8/14/2009 | LOCKHEED MARTIN CORP | -100 0000 | 7,449 39 | (9,822 39) | (2,373 00) |
| JENNISON INVESTMENTS | SALES | 1/14/2009 | 1/14/2009 | MARRIOTT INTERNATIONAL INC/DE | -200 0000 | 3,450 94 | (8,736 66) | (5,285 72) |
| JENNISON INVESTMENTS | SALES | 1/16/2009 | 1/15/2009 | MARRIOTT INTERNATIONAL INC/DE | -100 0000 | 1,661 75 | (4,368 33) | (2,706 58) |
| DENVER INVESTMENT AD | SALES | 9/3/2009 | 9/2/2009 | MARVEL ENTMT INC | -300 0000 | 14 221 82 | (9,985 03) | 4,236 79 |
| DENVER INVESTMENT AD | SALES | 9/4/2009 | 9/3/2009 | MARVEL ENTMT INC | -200 0000 | 9 481 52 | (6 077 18) | 3,404 34 |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 | MARVELL TECHNOLOGY GROUP LTD | -300 0000 | 2 658 07 | (5,041 32) | (2,383 25) |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 | MARVELL TECHNOLOGY GROUP LTD | -500 0000 | 4,468 72 | (8,336 45) | (3,867 73) |
| DENVER INVESTMENT AD | SALES | 8/5/2009 | 8/4/2009 | MARVELL TECHNOLOGY GROUP LTD | -100 0000 | 1,408 42 | (1 655 05) | (246 63) |
| DENVER INVESTMENT AD | SALES | 8/6/2009 | 8/5/2009 | MARVELL TECHNOLOGY GROUP LTD | -300 0000 | 4,186 21 | (4,965 15) | (778 94) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | MARVELL TECHNOLOGY GROUP LTD | -1,010 0000 | 15 485 83 | (10 123 36) | 5,362 47 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | MASTERCARD INC | -60 0000 | 12 377 30 | (9,205 96) | 3,171 34 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | MASTERCARD INC | -140 0000 | 29,233 40 | (21,065 09) | 8 168 31 |
| DENVER INVESTMENT AD | SALES | 1/21/2009 | 1/16/2009 | MCAFEE INC | -200 0000 | 5,752 26 | (7,703 82) | (1,951 56) |
| DENVER INVESTMENT AD | SALES | 1/22/2009 | 1/21/2009 | MCAFEE INC | -100 0000 | 2,853 88 | (3,805 04) | (951 16) |
| MARSICO CAP MGMT LG | SALES | 9/15/2009 | 9/15/2009 | MCDONALD S CORP | -21 0000 | 1,158 08 | (1,142 19) | 15 89 |
| MARSICO CAP MGMT LG | SALES | 9/15/2009 | 9/15/2009 | MCDONALD'S CORP | -40 0000 | 2,198 20 | (2,175 60) | 22 60 |
| MARSICO CAP MGMT LG | SALES | 9/15/2009 | 9/15/2009 | MCDONALD'S CORP | -19 0000 | 1,039 90 | (1,033 41) | 6 49 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | MCDONALD'S CORP | -762 0000 | 41,445 18 | (42,884 14) | (1,438 96) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | MEDCO HEALTH SOLUTIONS INC | -100 0000 | 5,289 94 | (4,977 51) | 312 43 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | MEDCO HEALTH SOLUTIONS INC | -1,100 0000 | 60,885 41 | (51,630 88) | 9,254 53 |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/2/2009 | METROPCS COMMUNICATIONS INC | -200 0000 | 2,950 34 | (4,665 48) | (1,715 14) |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/5/2009 | METROPCS COMMUNICATIONS INC | -400 0000 | 6,101 92 | (8,096 77) | (1,994 85) |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/6/2009 | METROPCS COMMUNICATIONS INC | -200 0000 | 3,251 20 | (3,794 42) | (543 22) |
| DENVER INVESTMENT AD | SALES | 1/16/2009 | 1/1/2009 | METROPCS COMMUNICATIONS INC | -300 0000 | 4,296 33 | (4,237 27) | 59 06 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | MICROSOFT CORP | -100 0000 | 2,348 62 | (3,550 85) | (1,202 23) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | MICROSOFT CORP | -2,300 0000 | 56,610 51 | (73,119 13) | (16,508 62) |
| MONDRIAN INTL EQUITY | SALES | 11/6/2009 | 10/29/2009 | MONDRIAN INTL EQUITY FD LP | -92 2320 | 1,992 00 | (1,992 36) | (0 36) |
| JENNISON INVESTMENTS | SALES | 5/14/2009 | 5/14/2009 | MONSANTO CO | -100 0000 | 9,034 24 | (10,980 24) | (1 946 00) |
| JENNISON INVESTMENTS | SALES | 5/22/2009 | 5/22/2009 | MONSANTO CO | -100 0000 | 8,561 53 | (8,802 99) | (241 46) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | MONSANTO CO | -486 0000 | 40 733 62 | (30,364 12) | 10,369 50 |
| MARSICO CAP MGMT LG | SALES | 10/5/2009 | 10/5/2009 | MONSANTO CO | -5 0000 | 374 50 | (390 15) | (15 65) |
| MARSICO CAP MGMT LG | SALES | 10/5/2009 | 10/5/2009 | MONSANTO CO | -2 0000 | 150 01 | (156 06) | (6 05) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | MONSANTO CO | -17 0000 | 1,288 44 | (1,326 51) | (38 07) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | MONSANTO CO | -2 0000 | 153 38 | (156 06) | (2 68) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | MONSANTO CO | -4 0000 | 301 71 | (312 12) | (10 41) |
| MARSICO CAP MGMT LG | SALES | 10/7/2009 | 10/7/2009 | MONSANTO CO | -7 0000 | 525 17 | (546 21) | (21 04) |
| MARSICO CAP MGMT LG | SALES | 10/7/2009 | 10/7/2009 | MONSANTO CO | -5 0000 | 376 68 | (390 15) | (13 47) |
| MARSICO CAP MGMT LG | SALES | 10/7/2009 | 10/7/2009 | MONSANTO CO | -18 0000 | 1,344 24 | (1,404 54) | (60 30) |
| MARSICO CAP MGMT LG | SALES | 10/7/2009 | 10/7/2009 | MONSANTO CO | -12 0000 | 897 69 | (936 36) | (38 67) |
| MARSICO CAP MGMT LG | SALES | 10/8/2009 | 10/8/2009 | MONSANTO CO | -4 0000 | 300 50 | (312 12) | (11 62) |
| MARSICO CAP MGMT LG | SALES | 10/8/2009 | 10/8/2009 | MONSANTO CO | -15 0000 | 1,125 01 | (1,170 45) | (45 44) |
| MARSICO CAP MGMT LG | SALES | 10/8/2009 | 10/8/2009 | MONSANTO CO | -15 0000 | 1,126 47 | (1,170 45) | (43 98) |
| MARSICO CAP MGMT LG | SALES | 10/8/2009 | 10/8/2009 | MONSANTO CO | -8 0000 | 600 64 | (624 24) | (23 60) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | MONSANTO CO | -114 0000 | 8,895 42 | (5,393 50) | 3,501 92 |
| DENVER INVESTMENT AD | SALES | 7/28/2009 | 7/27/2009 | MONSTER WORLDWIDE INC | -100 0000 | 1,345 15 | (873 59) | 471 56 |
| DENVER INVESTMENT AD | SALES | 7/29/2009 | 7/28/2009 | MONSTER WORLDWIDE INC | -200 0000 | 2,733 48 | (1,747 18) | 986 30 |
| DENVER INVESTMENT AD | SALES | 7/30/2009 | 7/29/2009 | MONSTER WORLDWIDE INC | -200 0000 | 2,708 31 | (1,747 18) | 961 13 |
| DENVER INVESTMENT AD | SALES | 7/31/2009 | 7/30/2009 | MONSTER WORLDWIDE INC | -200 0000 | 2,751 34 | (1,710 80) | 1 040 54 |
| DENVER INVESTMENT AD | SALES | 8/3/2009 | 7/31/2009 | MONSTER WORLDWIDE INC | -100 0000 | 1,315 00 | (837 21) | 477 79 |
| DENVER INVESTMENT AD | SALES | 8/4/2009 | 8/3/2009 | MONSTER WORLDWIDE INC | -200 0000 | 2,638 39 | (1,638 50) | 999 89 |
| JENNISON INVESTMENTS | SALES | 6/2/2009 | 6/2/2009 | MORGAN STANLEY | -100 0000 | 2,899 38 | (2,744 00) | 155 38 |
| MS INTL EQUITY FUND | SALES | 8/5/2009 | 8/4/2009 | MORGAN STANLEY INSTITUTIONAL F | -12,135 9220 | 150,000 00 | (254,611 64) | (104 611 64) |
| MS INTL EQUITY FUND | SALES | 9/2/2009 | 8/28/2009 | MORGAN STANLEY INSTITUTIONAL F | -138 031 9090 | 1 736,441 42 | (2,485,899 25) | (749,457 83) |
| JENNISON INVESTMENTS | SALES | 7/28/2009 | 7/28/2009 | MYLAN INC/PA | -100 0000 | 1 246 92 | (1 536 70) | (289 78) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | MYLAN INC/PA | -100 0000 | 1,278 76 | (1,503 96) | (225 20) |

ATTACHMENT 17

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | MYLAN INC/PA | -1,000 0000 | 14 534 72 | (14 218 66) | 316 06 |
| DENVER INVESTMENT AD | SALES | 2/4/2009 | 2/3/2009 | MYRIAD GENETICS INC | -100 0000 | 8 418 78 | (6 578 81) | 1 839 97 |
| DENVER INVESTMENT AD | SALES | 2/26/2009 | 2/25/2009 | MYRIAD GENETICS INC | -200 0000 | 16 523 06 | (12,069 96) | 4 453 10 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | NATIONAL OILWELL VARCO INC | -383 0000 | 15 002 11 | (14,164 79) | 837 32 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | NCR CORP | -1,270 0000 | 13,080 28 | (20,454 61) | (7,374 33) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | NETAPP INC | -900 0000 | 26 586 25 | (16 495 62) | 10 090 63 |
| DENVER INVESTMENT AD | SALES | 1/26/2009 | 1/23/2009 | NETFLIX INC | -100 0000 | 3 054 60 | (3 141 04) | (86 44) |
| DENVER INVESTMENT AD | SALES | 2/2/2009 | 1/30/2009 | NETFLIX INC | -100 0000 | 3,591 05 | (3,133 84) | 457 21 |
| DENVER INVESTMENT AD | SALES | 3/26/2009 | 3/25/2009 | NETFLIX INC | -100 0000 | 4,123 08 | (3,133 84) | 989 24 |
| DENVER INVESTMENT AD | SALES | 4/15/2009 | 4/14/2009 | NETFLIX INC | -100 0000 | 4,782 98 | (2,800 55) | 1,982 43 |
| DENVER INVESTMENT AD | SALES | 4/27/2009 | 4/24/2009 | NETFLIX INC | -200 0000 | 8,629 03 | (5,460 88) | 3,168 15 |
| DENVER INVESTMENT AD | SALES | 10/26/2009 | 10/23/2009 | NETFLIX INC | -100 0000 | 5 466 18 | (4,307 12) | 1,159 06 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | NETFLIX INC | -300 0000 | 17,506 64 | (12,537 07) | 4,969 57 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | NIKE INC | -800 0000 | 44,087 02 | (36,209 35) | 7,877 67 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | NORFOLK SOUTHERN CORP | -304 0000 | 14,798 72 | (14,091 13) | 707 59 |
| JENNISON INVESTMENTS | SALES | 4/30/2009 | 4/30/2009 | NORTEL NETWORKS CORP | -27 0000 | 4 99 | - | 4 99 |
| DENVER INVESTMENT AD | SALES | 10/14/2009 | 10/13/2009 | NOVELLUS SYSTEMS INC | -100 0000 | 2,147 47 | (2,285 35) | (137 88) |
| DENVER INVESTMENT AD | SALES | 10/15/2009 | 10/14/2009 | NOVELLUS SYSTEMS INC | -200 0000 | 4,203 37 | (4,493 08) | (289 71) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | NOVELLUS SYSTEMS INC | -500 0000 | 10 554 72 | (6,844 48) | 3 710 24 |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/9/2009 | NVIDIA CORP | -200 0000 | 1 597 29 | (1,794 12) | (196 83) |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/9/2009 | NVIDIA CORP | -400 0000 | 3,193 22 | (3,472 10) | (278 88) |
| DENVER INVESTMENT AD | SALES | 1/14/2009 | 1/12/2009 | NVIDIA CORP | -100 0000 | 757 61 | (855 18) | (97 57) |
| DENVER INVESTMENT AD | SALES | 1/15/2009 | 1/13/2009 | NVIDIA CORP | -400 0000 | 2,994 02 | (3,341 04) | (347 02) |
| JENNISON INVESTMENTS | SALES | 2/11/2009 | 2/11/2009 | NVIDIA CORP | -300 0000 | 2,443 45 | (7,240 47) | (4,797 02) |
| JENNISON INVESTMENTS | SALES | 2/12/2009 | 2/12/2009 | NVIDIA CORP | -200 0000 | 1 620 29 | (4 750 19) | (3 129 90) |
| JENNISON INVESTMENTS | SALES | 2/13/2009 | 2/13/2009 | NVIDIA CORP | -300 0000 | 2,467 24 | (6 821 13) | (4,353 89) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | OCCIDENTAL PETROLEUM CORP | -700 0000 | 51,350 67 | (46,657 52) | 4,693 15 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | ORACLE CORP | -100 0000 | 2,192 40 | (1,825 47) | 366 93 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | ORACLE CORP | -1,600 0000 | 35,544 20 | (28 049 81) | 7 494 39 |
| DENVER INVESTMENT AD | SALES | 5/26/2009 | 5/22/2009 | PALL CORP | -200 0000 | 4 871 43 | (8,180 86) | (3,309 43) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | PALL CORP | -400 0000 | 13,534 65 | (15,003 61) | (1,468 96) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | PARKER HANNIFIN CORP | -400 0000 | 22 814 33 | (17,715 03) | 5,099 30 |
| DENVER INVESTMENT AD | SALES | 5/22/2009 | 5/21/2009 | PENTAIR INC | -100 0000 | 2,398 06 | (3,575 51) | (1,177 45) |
| DENVER INVESTMENT AD | SALES | 5/26/2009 | 5/22/2009 | PENTAIR INC | -200 0000 | 4,835 39 | (7,045 76) | (2,210 37) |
| DENVER INVESTMENT AD | SALES | 6/15/2009 | 6/12/2009 | PENTAIR INC | -100 0000 | 2,792 94 | (2,560 78) | 232 16 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | PENTAIR INC | -340 0000 | 10,657 56 | (8,381 61) | 2 275 95 |
| JENNISON INVESTMENTS | SALES | 2/9/2009 | 2/9/2009 | PEPSICO INC/NC | -100 0000 | 5,182 20 | (6 794 00) | (1,611 80) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | PEPSICO INC/NC | -100 0000 | 5,584 78 | (6,794 00) | (1,209 22) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | PEPSICO INC/NC | -800 0000 | 45 522 18 | (48,603 55) | (3,081 37) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | PERRIGO CO | -300 0000 | 11,795 93 | (11 178 82) | 617 11 |
| DENVER INVESTMENT AD | SALES | 4/7/2009 | 4/6/2009 | PETROHAWK ENERGY CORP | -100 0000 | 2,133 98 | (5,134 25) | (3,000 27) |
| DENVER INVESTMENT AD | SALES | 4/8/2009 | 4/7/2009 | PETROHAWK ENERGY CORP | -100 0000 | 2 002 80 | (4,663 67) | (2,660 87) |
| DENVER INVESTMENT AD | SALES | 5/11/2009 | 5/8/2009 | PETROHAWK ENERGY CORP | -200 0000 | 5,256 64 | (7,715 39) | (2,458 75) |
| DENVER INVESTMENT AD | SALES | 5/12/2009 | 5/8/2009 | PETROHAWK ENERGY CORP | -100 0000 | 2,544 17 | (1,972 23) | 571 94 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | PETROLEO BRASILEIRO SA | -100 0000 | 3,989 08 | (4 264 95) | (275 87) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | PETROLEO BRASILEIRO SA | -213 0000 | 8,635 20 | (8,052 92) | 582 28 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | PETROLEO BRASILEIRO SA | -687 0000 | 30,042 51 | (23 620 46) | 6,422 05 |
| DENVER INVESTMENT AD | SALES | 8/6/2009 | 8/5/2009 | PHILLIPS-VAN HEUSEN CORP | -100 0000 | 3,496 99 | (4,340 09) | (843 10) |
| DENVER INVESTMENT AD | SALES | 10/12/2009 | 10/8/2009 | PHILLIPS-VAN HEUSEN CORP | -100 0000 | 4 269 71 | (4,340 09) | (70 38) |
| DENVER INVESTMENT AD | SALES | 10/13/2009 | 10/9/2009 | PHILLIPS-VAN HEUSEN CORP | -100 0000 | 4,296 28 | (4,340 09) | (43 81) |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | PHILLIPS-VAN HEUSEN CORP | -170 0000 | 7,272 66 | (4,879 96) | 2,392 70 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | PHILLIPS-VAN HEUSEN CORP | -100 0000 | 4,320 94 | (3,579 74) | 741 20 |
| DENVER INVESTMENT AD | SALES | 10/9/2009 | 10/8/2009 | POLO RALPH LAUREN CORP | -100 0000 | 7,560 72 | (4 333 67) | 3,227 05 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | POLO RALPH LAUREN CORP | -185 0000 | 15,071 81 | (7,228 39) | 7,843 42 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | POTASH CORP OF SASKATCHEWAN IN | -157 0000 | 14,098 60 | (13,988 32) | 110 28 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | PPG INDUSTRIES INC | -170 0000 | 9,741 00 | (9,448 79) | 292 21 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | PRAXAIR INC | -372 0000 | 28,740 72 | (28,453 76) | 286 96 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | T ROWE PRICE GROUP INC | -500 0000 | 25,331 57 | (17,092 78) | 8,238 79 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | PRICELINE COM INC | -61 0000 | 9,936 90 | (9,376 70) | 560 20 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | PRICELINE COM INC | -100 0000 | 20,303 90 | (10,858 79) | 9 445 11 |

ATTACHMENT 17

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 QUALCOMM INC | -100 0000 | 4 605 26 | (5,635 50) | (1,030 24) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 QUALCOMM INC | -1 595 0000 | 73 858 72 | (68,820 16) | 5,038 56 |
| MARSICO CAP MGMT LG | SALES | 11/18/2009 | 11/18/2009 QUALCOMM INC | -7 0000 | 317 49 | (326 27) | (8 78) |
| MARSICO CAP MGMT LG | SALES | 11/18/2009 | 11/18/2009 QUALCOMM INC | -10 0000 | 452 38 | (466 10) | (13 72) |
| MARSICO CAP MGMT LG | SALES | 11/18/2009 | 11/18/2009 QUALCOMM INC | -4 0000 | 181 33 | (186 44) | (5 11) |
| MARSICO CAP MGMT LG | SALES | 11/19/2009 | 11/19/2009 QUALCOMM INC | -7 0000 | 312 59 | (326 27) | (13 68) |
| MARSICO CAP MGMT LG | SALES | 11/19/2009 | 11/19/2009 QUALCOMM INC | -20 0000 | 894 71 | (932 20) | (37 49) |
| MARSICO CAP MGMT LG | SALES | 11/19/2009 | 11/19/2009 QUALCOMM INC | -38 0000 | 1,710 05 | (1,771 18) | (61 13) |
| MARSICO CAP MGMT LG | SALES | 11/25/2009 | 11/25/2009 QUALCOMM INC | -2 0000 | 91 11 | (93 22) | (2 11) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 QUALCOMM INC | -805 0000 | 37,521 05 | (28,304 55) | 9 216 50 |
| DENVER INVESTMENT AD | SALES | 1/29/2009 | 1/28/2009 RANGE RESOURCES CORP | -100 0000 | 3,670 55 | (5,140 72) | (1,470 17) |
| DENVER INVESTMENT AD | SALES | 2/3/2009 | 2/2/2009 RANGE RESOURCES CORP | -100 0000 | 3,544 10 | (4 739 54) | (1,195 44) |
| DENVER INVESTMENT AD | SALES | 2/5/2009 | 2/3/2009 RANGE RESOURCES CORP | -200 0000 | 7 198 09 | (7,970 05) | (771 96) |
| JENNISON INVESTMENTS | SALES | 5/20/2009 | 5/20/2009 RAYTHEON CO | -100 0000 | 4,497 22 | (6,503 40) | (2,006 18) |
| JENNISON INVESTMENTS | SALES | 5/20/2009 | 5/20/2009 RAYTHEON CO | -100 0000 | 4,486 18 | (6 401 88) | (1,915 70) |
| JENNISON INVESTMENTS | SALES | 6/11/2009 | 6/11/2009 RAYTHEON CO | -100 0000 | 4,603 72 | (6,394 36) | (1,790 64) |
| JENNISON INVESTMENTS | SALES | 6/11/2009 | 6/11/2009 RAYTHEON CO | -100 0000 | 4,601 18 | (6,304 86) | (1,703 68) |
| JENNISON INVESTMENTS | SALES | 6/18/2009 | 6/18/2009 RAYTHEON CO | -10 0000 | 460 05 | (630 49) | (170 44) |
| JENNISON INVESTMENTS | SALES | 6/18/2009 | 6/18/2009 RAYTHEON CO | -100 0000 | 4 600 55 | (6,302 40) | (1 701 85) |
| JENNISON INVESTMENTS | SALES | 6/19/2009 | 6/19/2009 RAYTHEON CO | -190 0000 | 8,721 66 | (11,555 73) | (2,834 07) |
| JENNISON INVESTMENTS | SALES | 4/7/2009 | 4/7/2009 RESEARCH IN MOTION LTD | -100 0000 | 6,113 03 | (8,122 67) | (2,009 64) |
| JENNISON INVESTMENTS | SALES | 5/21/2009 | 5/21/2009 RESEARCH IN MOTION LTD | -100 0000 | 7,320 74 | (8,122 67) | (801 93) |
| JENNISON INVESTMENTS | SALES | 5/29/2009 | 5/29/2009 RESEARCH IN MOTION LTD | -100 0000 | 7 855 13 | (8,122 67) | (267 54) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 RESEARCH IN MOTION LTD | -100 0000 | 7,596 63 | (7,034 21) | 562 42 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 RESEARCH IN MOTION LTD | -800 0000 | 60 248 85 | (41,022 10) | 19,226 75 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 ROBERT HALF INTERNATIONAL INC | -800 0000 | 19,431 00 | (19,146 24) | 284 76 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 ROCHE HOLDING AG | -100 0000 | 3,840 76 | (3,790 03) | 50 73 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 ROCHE HOLDING AG | -1,400 0000 | 55,323 61 | (45,146 75) | 10,176 86 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 ROCKWELL AUTOMATION INC | -400 0000 | 17,539 34 | (12,145 74) | 5,393 60 |
| DENVER INVESTMENT AD | SALES | 9/11/2009 | 9/10/2009 ROSS STORES INC | -100 0000 | 4,678 87 | (3,811 08) | 867 79 |
| DENVER INVESTMENT AD | SALES | 10/9/2009 | 10/8/2009 ROSS STORES INC | -100 0000 | 4 802 01 | (3 807 80) | 994 21 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 ROSS STORES INC | -310 0000 | 14 321 68 | (11,518 31) | 2,803 37 |
| SSGA INDEX FUND-S&P4 | SALES | 12/11/2009 | 12/10/2009 S & P MIDCAP INDEX CTF | -13,150 9730 | 250,000 00 | (248,989 86) | 1,010 14 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 SALESFORCE COM INC | -400 0000 | 21,036 69 | (16,407 01) | 4,629 68 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 SAP AG | -700 0000 | 33,910 62 | (27,131 18) | 6,779 44 |
| DENVER INVESTMENT AD | SALES | 1/12/2009 | 1/2/2009 SBA COMMUNICATIONS CORP | -100 0000 | 1,697 15 | (3,817 37) | (2,120 22) |
| DENVER INVESTMENT AD | SALES | 1/16/2009 | 1/1/2009 SBA COMMUNICATIONS CORP | -200 0000 | 3,207 64 | (7,238 86) | (4,031 22) |
| JENNISON INVESTMENTS | SALES | 2/20/2009 | 2/20/2009 SCHLUMBERGER LTD | -300 0000 | 11,102 09 | (30,950 93) | (19,848 84) |
| JENNISON INVESTMENTS | SALES | 4/9/2009 | 4/9/2009 SCHLUMBERGER LTD | -100 0000 | 4 408 40 | (9 960 70) | (5,552 30) |
| JENNISON INVESTMENTS | SALES | 4/9/2009 | 4/9/2009 SCHLUMBERGER LTD | -34 0000 | 1 511 69 | (3,322 25) | (1,810 56) |
| JENNISON INVESTMENTS | SALES | 4/9/2009 | 4/9/2009 SCHLUMBERGER LTD | -100 0000 | 4 403 23 | (9,544 17) | (5,140 94) |
| JENNISON INVESTMENTS | SALES | 4/9/2009 | 4/9/2009 SCHLUMBERGER LTD | -13 0000 | 577 99 | (1,207 44) | (629 45) |
| JENNISON INVESTMENTS | SALES | 4/9/2009 | 4/9/2009 SCHLUMBERGER LTD | -13 0000 | 577 99 | (1,207 44) | (629 45) |
| JENNISON INVESTMENTS | SALES | 4/9/2009 | 4/9/2009 SCHLUMBERGER LTD | -27 0000 | 1 200 46 | (2 507 76) | (1,307 30) |
| JENNISON INVESTMENTS | SALES | 4/21/2009 | 4/9/2009 SCHLUMBERGER LTD | -13 0000 | 577 99 | (1,270 27) | (692 28) |
| JENNISON INVESTMENTS | SALES | 5/21/2009 | 5/21/2009 SCHLUMBERGER LTD | -100 0000 | 5,200 30 | (9,288 00) | (4,087 70) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 SCHLUMBERGER LTD | -400 0000 | 22,566 37 | (34,676 79) | (12,110 42) |
| JENNISON INVESTMENTS | SALES | 3/4/2009 | 3/4/2009 CHARLES SCHWAB CORP/THE | -200 0000 | 2,410 34 | (4,579 00) | (2,168 66) |
| JENNISON INVESTMENTS | SALES | 3/4/2009 | 3/4/2009 CHARLES SCHWAB CORP/THE | -100 0000 | 1,198 99 | (2,275 85) | (1,076 86) |
| JENNISON INVESTMENTS | SALES | 3/5/2009 | 3/5/2009 CHARLES SCHWAB CORP/THE | -100 0000 | 1,196 54 | (2,261 27) | (1 064 73) |
| JENNISON INVESTMENTS | SALES | 7/10/2009 | 7/10/2009 CHARLES SCHWAB CORP/THE | -100 0000 | 1,645 58 | (1,978 08) | (332 50) |
| JENNISON INVESTMENTS | SALES | 7/10/2009 | 7/10/2009 CHARLES SCHWAB CORP/THE | -100 0000 | 1,645 79 | (1,974 14) | (328 35) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 CHARLES SCHWAB CORP/THE | -200 0000 | 3,365 89 | (3,948 28) | (582 39) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 CHARLES SCHWAB CORP/THE | -2,700 0000 | 48,966 48 | (37,078 85) | 11,887 63 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 SHIRE PLC | -490 0000 | 24,539 00 | (22,486 42) | 2,052 58 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 SHIRE PLC | -300 0000 | 16,949 06 | (13,071 80) | 3,877 26 |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 SILICON LABORATORIES INC | -200 0000 | 5,548 12 | (7,845 29) | (2,297 17) |
| DENVER INVESTMENT AD | SALES | 8/12/2009 | 8/7/2009 SILICON LABORATORIES INC | -100 0000 | 4,144 55 | (3,524 79) | 619 76 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 SILICON LABORATORIES INC | -420 0000 | 18,025 05 | (14,438 17) | 3,586 88 |
| DENVER INVESTMENT AD | SALES | 10/30/2009 | 10/29/2009 SOHU COM INC | -100 0000 | 5,728 81 | (6,373 11) | (644 30) |

**ATTACHMENT 17**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 11/4/2009 | 11/3/2009 | SOHU COM INC | -150 0000 | 7,867 34 | (9 290 54) | (1,423 20) |
| JENNISON INVESTMENTS | SALES | 5/21/2009 | 5/21/2009 | SOUTHWESTERN ENERGY CO | -100 0000 | 3 938 95 | (4,041 65) | (102 70) |
| JENNISON INVESTMENTS | SALES | 6/2/2009 | 6/2/2009 | SOUTHWESTERN ENERGY CO | -100 0000 | 4,459 02 | (4,000 86) | 458 16 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | SOUTHWESTERN ENERGY CO | -100 0000 | 3 995 69 | (3,619 05) | 376 64 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | SOUTHWESTERN ENERGY CO | -1 000 0000 | 36,994 14 | (30,553 02) | 6,441 12 |
| DENVER INVESTMENT AD | SALES | 10/20/2009 | 10/19/2009 | SOUTHWESTERN ENERGY CO | -250 0000 | 12 478 96 | (7,954 86) | 4,524 10 |
| DENVER INVESTMENT AD | SALES | 3/19/2009 | 3/18/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 948 82 | (3,041 48) | (2,092 66) |
| DENVER INVESTMENT AD | SALES | 3/20/2009 | 3/19/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -300 0000 | 2,904 16 | (7,923 42) | (5,019 26) |
| DENVER INVESTMENT AD | SALES | 4/28/2009 | 4/27/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 1,267 32 | (1,996 57) | (729 25) |
| DENVER INVESTMENT AD | SALES | 4/30/2009 | 4/29/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 1 217 73 | (1,468 11) | (250 38) |
| DENVER INVESTMENT AD | SALES | 5/1/2009 | 4/30/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 1 299 60 | (1 402 66) | (103 06) |
| DENVER INVESTMENT AD | SALES | 5/4/2009 | 5/1/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 1,246 06 | (1 233 27) | 12 79 |
| DENVER INVESTMENT AD | SALES | 5/5/2009 | 5/4/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 1,296 01 | (1,206 00) | 90 01 |
| DENVER INVESTMENT AD | SALES | 5/6/2009 | 5/5/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -100 0000 | 1 298 02 | (1,157 56) | 140 46 |
| DENVER INVESTMENT AD | SALES | 5/7/2009 | 5/6/2009 | SPIRIT AEROSYSTEMS HOLDINGS IN | -190 0000 | 2 480 76 | (1,678 65) | 802 11 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | SPX CORP | -300 0000 | 16,877 06 | (14,580 85) | 2,296 21 |
| SSGA INDX FND-MSCI A | SALES | 10/7/2009 | 9/30/2009 | SSGA MSCI ACWI EX-US INDEX | -68,130 2040 | 900,000 00 | (860,964 74) | 39,035 26 |
| SS S&P 500 INDEX FUN | SALES | 9/2/2009 | 8/31/2009 | SSGA S&P 500 INDEX SL CTF | -12,985 7120 | 575,435 84 | (694,093 93) | (118,658 09) |
| DENVER INVESTMENT AD | SALES | 3/2/2009 | 2/27/2009 | ST JUDE MEDICAL INC | -100 0000 | 3,326 40 | (3,614 94) | (288 54) |
| DENVER INVESTMENT AD | SALES | 3/16/2009 | 3/12/2009 | ST JUDE MEDICAL INC | -100 0000 | 3,464 88 | (3,582 62) | (117 74) |
| DENVER INVESTMENT AD | SALES | 6/12/2009 | 6/11/2009 | ST JUDE MEDICAL INC | -50 0000 | 1,915 91 | (1,855 66) | 60 25 |
| DENVER INVESTMENT AD | SALES | 8/19/2009 | 8/18/2009 | ST JUDE MEDICAL INC | -100 0000 | 3,706 50 | (3,612 38) | 94 12 |
| DENVER INVESTMENT AD | SALES | 8/20/2009 | 8/19/2009 | ST JUDE MEDICAL INC | -150 0000 | 5,617 08 | (4,961 86) | 655 22 |
| JENNISON INVESTMENTS | SALES | 7/28/2009 | 7/28/2009 | STAPLES INC | -100 0000 | 2,096 81 | (1,600 21) | 496 60 |
| JENNISON INVESTMENTS | SALES | 7/28/2009 | 7/28/2009 | STAPLES INC | -100 0000 | 2,099 56 | (1,600 21) | 499 35 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | STAPLES INC | -100 0000 | 2,099 27 | (1,509 83) | 589 44 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | STAPLES INC | -100 0000 | 2,097 78 | (1,503 78) | 594 00 |
| JENNISON INVESTMENTS | SALES | 7/30/2009 | 7/30/2009 | STAPLES INC | -100 0000 | 2,111 90 | (1,464 10) | 647 80 |
| JENNISON INVESTMENTS | SALES | 7/30/2009 | 7/30/2009 | STAPLES INC | -100 0000 | 2 103 91 | (1,462 52) | 641 39 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | STARBUCKS CORP | -800 0000 | 15 293 52 | (12,027 59) | 3,265 93 |
| DENVER INVESTMENT AD | SALES | 4/13/2009 | 4/9/2009 | STRAYER EDUCATION INC | -30 0000 | 4,980 30 | (6,462 14) | (1,481 84) |
| JENNISON INVESTMENTS | SALES | 7/10/2009 | 7/10/2009 | SUNCOR ENERGY INC COM | -100 0000 | 2 644 12 | (3,544 24) | (900 12) |
| JENNISON INVESTMENTS | SALES | 7/10/2009 | 7/10/2009 | SUNCOR ENERGY INC COM | -100 0000 | 2,657 94 | (3 515 40) | (857 46) |
| JENNISON INVESTMENTS | SALES | 7/10/2009 | 7/10/2009 | SUNCOR ENERGY INC COM | -100 0000 | 2,634 34 | (3,515 40) | (881 06) |
| JENNISON INVESTMENTS | SALES | 7/13/2009 | 7/13/2009 | SUNCOR ENERGY INC COM | -100 0000 | 2,676 36 | (3,153 37) | (477 01) |
| JENNISON INVESTMENTS | SALES | 7/14/2009 | 7/14/2009 | SUNCOR ENERGY INC COM | -9 0000 | 249 18 | (286 57) | (37 39) |
| JENNISON INVESTMENTS | SALES | 7/14/2009 | 7/14/2009 | SUNCOR ENERGY INC COM | -18 0000 | 498 37 | (573 14) | (74 77) |
| JENNISON INVESTMENTS | SALES | 7/14/2009 | 7/14/2009 | SUNCOR ENERGY INC COM | -9 0000 | 249 18 | (286 57) | (37 39) |
| JENNISON INVESTMENTS | SALES | 7/14/2009 | 7/14/2009 | SUNCOR ENERGY INC COM | -55 0000 | 1,522 77 | (1,751 26) | (228 49) |
| JENNISON INVESTMENTS | SALES | 7/14/2009 | 7/14/2009 | SUNCOR ENERGY INC COM | -9 0000 | 249 18 | (286 57) | (37 39) |
| JENNISON INVESTMENTS | SALES | 7/14/2009 | 7/13/2009 | SUNCOR ENERGY INC COM | -100 0000 | 2,634 52 | (3,072 97) | (438 45) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | SYBASE INC COM | -400 0000 | 16 186 46 | (11,575 38) | 4,611 08 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -881 0000 | 9,629 33 | (9,716 20) | (86 87) |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -89 0000 | 894 52 | (972 77) | (78 25) |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -65 0000 | 649 98 | (710 45) | (60 47) |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -184 0000 | 1 839 95 | (2,011 12) | (171 17) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -235 0000 | 2,356 11 | (2,568 55) | (212 44) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -31 0000 | 313 14 | (338 83) | (25 69) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -117 0000 | 1 169 96 | (1,278 81) | (108 85) |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -23 0000 | 231 14 | (251 39) | (20 25) |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -79 0000 | 779 26 | (863 47) | (84 21) |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | TAIWAN SEMICONDUCTOR MANUFACTU | -58 0000 | 574 76 | (633 94) | (59 18) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | TEVA PHARMACEUTICAL INDUSTRIES | -100 0000 | 5,381 45 | (4,749 12) | 632 33 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | TEVA PHARMACEUTICAL INDUSTRIES | -1,400 0000 | 72 724 91 | (59,717 01) | 13,007 90 |
| JENNISON INVESTMENTS | SALES | 2/27/2009 | 2/27/2009 | THERMO FISHER SCIENTIFIC INC | -200 0000 | 7,274 23 | (11,780 18) | (4,505 95) |
| JENNISON INVESTMENTS | SALES | 3/18/2009 | 3/18/2009 | THERMO FISHER SCIENTIFIC INC | -100 0000 | 3,441 73 | (5,844 00) | (2,402 27) |
| JENNISON INVESTMENTS | SALES | 4/7/2009 | 4/1/2009 | THERMO FISHER SCIENTIFIC INC | -100 0000 | 3 440 20 | (5,827 17) | (2,386 97) |
| JENNISON INVESTMENTS | SALES | 4/23/2009 | 4/23/2009 | THERMO FISHER SCIENTIFIC INC | -100 0000 | 3,227 86 | (5,802 78) | (2,574 92) |
| JENNISON INVESTMENTS | SALES | 4/23/2009 | 4/23/2009 | THERMO FISHER SCIENTIFIC INC | -100 0000 | 3,235 99 | (5,772 95) | (2,536 96) |
| JENNISON INVESTMENTS | SALES | 4/23/2009 | 4/23/2009 | THERMO FISHER SCIENTIFIC INC | -600 0000 | 19 100 62 | (29,720 74) | (10,620 12) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 9/11/2009 | 9/10/2009 | THERMO FISHER SCIENTIFIC INC | -50 0000 | 2,321 94 | (2,000 16) | 321 78 |
| DENVER INVESTMENT AD | SALES | 10/1/2009 | 9/29/2009 | THERMO FISHER SCIENTIFIC INC | -100 0000 | 4 334 20 | (3,927 27) | 406 93 |
| DENVER INVESTMENT AD | SALES | 10/23/2009 | 10/22/2009 | THERMO FISHER SCIENTIFIC INC | -350 0000 | 16 397 74 | (12 615 76) | 3,781 98 |
| DENVER INVESTMENT AD | SALES | 3/2/2009 | 2/27/2009 | THORATEC CORP | -100 0000 | 2 309 98 | (2 934 81) | (624 83) |
| DENVER INVESTMENT AD | SALES | 3/13/2009 | 3/12/2009 | THORATEC CORP | -100 0000 | 2,223 59 | (2 844 14) | (620 55) |
| DENVER INVESTMENT AD | SALES | 5/12/2009 | 5/8/2009 | THORATEC CORP | -100 0000 | 3,019 01 | (2 844 14) | 174 87 |
| DENVER INVESTMENT AD | SALES | 5/21/2009 | 5/20/2009 | THORATEC CORP | -100 0000 | 2 736 91 | (2,830 98) | (94 07) |
| DENVER INVESTMENT AD | SALES | 5/22/2009 | 5/21/2009 | THORATEC CORP | -100 0000 | 2,616 56 | (2,352 07) | 264 49 |
| DENVER INVESTMENT AD | SALES | 5/26/2009 | 5/22/2009 | THORATEC CORP | -100 0000 | 2,603 81 | (2 225 58) | 378 23 |
| DENVER INVESTMENT AD | SALES | 2/11/2009 | 2/9/2009 | THQ INC | -100 0000 | 323 98 | (2,200 31) | (1,876 33) |
| DENVER INVESTMENT AD | SALES | 2/19/2009 | 2/18/2009 | THQ INC | -100 0000 | 272 33 | (2,165 01) | (1 892 68) |
| DENVER INVESTMENT AD | SALES | 2/23/2009 | 2/20/2009 | THQ INC | -100 0000 | 243 03 | (2,165 01) | (1,921 98) |
| DENVER INVESTMENT AD | SALES | 2/24/2009 | 2/23/2009 | THQ INC | -100 0000 | 238 00 | (2,147 33) | (1,909 33) |
| DENVER INVESTMENT AD | SALES | 2/25/2009 | 2/24/2009 | THQ INC | -200 0000 | 462 67 | (3,986 29) | (3,523 62) |
| DENVER INVESTMENT AD | SALES | 2/26/2009 | 2/25/2009 | THQ INC | -250 0000 | 555 52 | (3 949 71) | (3,394 19) |
| DENVER INVESTMENT AD | SALES | 8/5/2009 | 8/4/2009 | TJX COS INC | -100 0000 | 3,575 01 | (3,218 54) | 356 47 |
| DENVER INVESTMENT AD | SALES | 9/11/2009 | 9/10/2009 | TJX COS INC | -100 0000 | 3 620 90 | (3,218 54) | 402 36 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | TJX COS INC | -570 0000 | 22,204 06 | (16,289 46) | 5,914 60 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | TRANSOCEAN LTD ZUG NAMEN-AKT | -551 0000 | 44,900 99 | (42,157 62) | 2,743 37 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | TW TELECOM INC | -1,200 0000 | 17,820 54 | (11,966 94) | 5,853 60 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | UNILEVER PLC | -500 0000 | 13,573 95 | (13,527 04) | 46 91 |
| JENNISON INVESTMENTS | SALES | 1/23/2009 | 1/14/2009 | UNION PACIFIC CORP | -200 0000 | 8,299 59 | (12,302 52) | (4,002 93) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | UNION PACIFIC CORP | -548 0000 | 34 277 40 | (33,074 27) | 1,203 13 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | UNITED TECHNOLOGIES CORP | -200 0000 | 12,022 77 | (11,148 30) | 874 47 |
| DENVER INVESTMENT AD | SALES | 1/6/2009 | 1/2/2009 | UNITED THERAPEUTICS CORP | -100 0000 | 6,303 54 | (10,049 38) | (3,745 84) |
| DENVER INVESTMENT AD | SALES | 1/16/2009 | 1/1/2009 | UNITED THERAPEUTICS CORP | -100 0000 | 6,247 89 | (10,049 38) | (3,801 49) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | US BANCORP | -847 0000 | 18,515 42 | (19,148 72) | (633 30) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | UTI WORLDWIDE INC SHS | -1 100 0000 | 15 264 85 | (14,186 12) | 1,078 73 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | VERISIGN INC | -800 0000 | 18,274 43 | (18,076 26) | 198 17 |
| MARSICO CAP MGMT LG | SALES | 10/12/2009 | 10/12/2009 | VERISK ANALYTICS INC | -11 0000 | 293 56 | (242 00) | 51 56 |
| MARSICO CAP MGMT LG | SALES | 10/12/2009 | 10/12/2009 | VERISK ANALYTICS INC | -19 0000 | 505 40 | (418 00) | 87 40 |
| MARSICO CAP MGMT LG | SALES | 10/12/2009 | 10/12/2009 | VERISK ANALYTICS INC | -19 0000 | 506 62 | (418 00) | 88 62 |
| DENVER INVESTMENT AD | SALES | 7/7/2009 | 7/6/2009 | VERTEX PHARMACEUTICALS INC | -100 0000 | 3,387 12 | (3,062 11) | 325 01 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | VERTEX PHARMACEUTICALS INC | -500 0000 | 18,820 81 | (16 300 12) | 2,520 69 |
| DENVER INVESTMENT AD | SALES | 10/15/2009 | 10/13/2009 | VERTEX PHARMACEUTICALS INC | -100 0000 | 3,364 10 | (2,968 14) | 395 96 |
| DENVER INVESTMENT AD | SALES | 10/16/2009 | 10/14/2009 | VERTEX PHARMACEUTICALS INC | -200 0000 | 6,821 64 | (5,009 40) | 1,812 24 |
| JENNISON INVESTMENTS | SALES | 1/20/2009 | 1/20/2009 | VISA INC | -100 0000 | 4,425 88 | (7,671 11) | (3,245 23) |
| JENNISON INVESTMENTS | SALES | 1/21/2009 | 1/21/2009 | VISA INC | -100 0000 | 4,402 15 | (7,303 00) | (2,900 85) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | VISA INC | -100 0000 | 6 614 41 | (5 815 67) | 798 74 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | VISA INC | -496 0000 | 35,562 33 | (24 994 96) | 10,567 37 |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | VISA INC | -3 0000 | 204 56 | (216 87) | (12 31) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | VISA INC | -2 0000 | 136 64 | (144 58) | (7 94) |
| MARSICO CAP MGMT LG | SALES | 10/6/2009 | 10/6/2009 | VISA INC | -3 0000 | 203 20 | (216 87) | (13 67) |
| MARSICO CAP MGMT LG | SALES | 12/18/2009 | 12/18/2009 | VISA INC | -44 0000 | 3,912 81 | (3,180 76) | 732 05 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | VISA INC | -404 0000 | 29,205 16 | (17,776 00) | 11,429 16 |
| JENNISON INVESTMENTS | SALES | 1/28/2009 | 1/28/2009 | WAL-MART STORES INC | -100 0000 | 4,911 91 | (6,027 32) | (1,115 41) |
| JENNISON INVESTMENTS | SALES | 6/8/2009 | 6/8/2009 | WAL-MART STORES INC | -200 0000 | 10,137 39 | (11,850 66) | (1,713 27) |
| JENNISON INVESTMENTS | SALES | 6/17/2009 | 6/17/2009 | WAL-MART STORES INC | -100 0000 | 4,848 04 | (5,882 67) | (1,034 63) |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | WAL-MART STORES INC | -100 0000 | 4,925 56 | (5,770 70) | (845 14) |
| JENNISON INVESTMENTS | SALES | 8/6/2009 | 8/6/2009 | WAL-MART STORES INC | -100 0000 | 4,899 33 | (5,770 70) | (871 37) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | WAL-MART STORES INC | -614 0000 | 31,372 69 | (35,103 87) | (3,731 18) |
| MARSICO CAP MGMT LG | SALES | 9/15/2009 | 9/15/2009 | WAL-MART STORES INC | -186 0000 | 9,400 19 | (9,433 92) | (33 73) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | WAL-MART STORES INC | -186 0000 | 9,433 92 | (10,555 96) | (1,122 04) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | WASHINGTON FEDERAL INC | -400 0000 | 7,340 45 | (7,009 17) | 331 28 |
| DENVER INVESTMENT AD | SALES | 10/29/2009 | 10/28/2009 | WATERS CORP | -150 0000 | 8,725 77 | (7,087 32) | 1 638 45 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | WATERS CORP | -250 0000 | 15,206 13 | (10 155 82) | 5,050 31 |
| JENNISON INVESTMENTS | SALES | 7/29/2009 | 7/29/2009 | WEATHERFORD INTERNATIONL LTD | -100 0000 | 1,744 08 | (2,326 14) | (582 06) |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | WEATHERFORD INTERNATIONL LTD | -1 000 0000 | 20,000 58 | (20,686 76) | (686 18) |
| DENVER INVESTMENT AD | SALES | 2/13/2009 | 2/12/2009 | WEBSENSE INC | -100 0000 | 1,137 44 | (2,210 75) | (1,073 31) |
| DENVER INVESTMENT AD | SALES | 2/17/2009 | 2/13/2009 | WEBSENSE INC | -100 0000 | 1,140 65 | (2,210 75) | (1,070 10) |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DENVER INVESTMENT AD | SALES | 2/19/2009 | 2/17/2009 | WEBSENSE INC | -100 0000 | 1 126 50 | (2,202 38) | (1 075 88) |
| DENVER INVESTMENT AD | SALES | 2/20/2009 | 2/19/2009 | WEBSENSE INC | -100 0000 | 1,088 76 | (2 201 32) | (1,112 56) |
| DENVER INVESTMENT AD | SALES | 2/23/2009 | 2/20/2009 | WEBSENSE INC | -100 0000 | 1,090 63 | (2 201 32) | (1,110 69) |
| DENVER INVESTMENT AD | SALES | 2/25/2009 | 2/24/2009 | WEBSENSE INC | -100 0000 | 1 096 98 | (2,183 30) | (1 086 32) |
| JENNISON INVESTMENTS | SALES | 4/27/2009 | 4/27/2009 | WELLPOINT INC | -200 0000 | 8 026 55 | (8,603 09) | (576 54) |
| JENNISON INVESTMENTS | SALES | 5/8/2009 | 5/8/2009 | WELLS FARGO & CO | -67 0000 | 1 607 63 | (1 474 00) | 133 63 |
| JENNISON INVESTMENTS | SALES | 5/8/2009 | 5/8/2009 | WELLS FARGO & CO | -33 0000 | 791 82 | (726 00) | 65 82 |
| MARSICO CAP MGMT LG | SALES | 12/3/2009 | 12/3/2009 | WELLS FARGO & CO | -80 0000 | 2,163 40 | (2,194 40) | (31 00) |
| MARSICO CAP MGMT LG | SALES | 12/3/2009 | 12/3/2009 | WELLS FARGO & CO | -23 0000 | 625 22 | (630 89) | (5 67) |
| MARSICO CAP MGMT LG | SALES | 12/4/2009 | 12/4/2009 | WELLS FARGO & CO | -112 0000 | 3 004 88 | (3,072 16) | (67 28) |
| MARSICO CAP MGMT LG | SALES | 12/10/2009 | 12/10/2009 | WELLS FARGO & CO | -5 0000 | 126 54 | (137 15) | (10 61) |
| MARSICO CAP MGMT LG | SALES | 12/10/2009 | 12/10/2009 | WELLS FARGO & CO | -15 0000 | 380 73 | (411 45) | (30 72) |
| MARSICO CAP MGMT LG | SALES | 12/10/2009 | 12/10/2009 | WELLS FARGO & CO | -9 0000 | 227 60 | (246 87) | (19 27) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | WELLS FARGO & CO | -1,305 0000 | 35,796 15 | (35,948 57) | (152 42) |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | WESCO INTERNATIONAL INC | -400 0000 | 10,805 12 | (11 574 04) | (768 92) |
| DENVER INVESTMENT AD | SALES | 2/11/2009 | 2/10/2009 | WESTERN DIGITAL CORP | -200 0000 | 3,572 69 | (2 620 83) | 951 86 |
| DENVER INVESTMENT AD | SALES | 3/30/2009 | 3/26/2009 | WESTERN DIGITAL CORP | -100 0000 | 1,933 47 | (1,387 84) | 545 63 |
| DENVER INVESTMENT AD | SALES | 4/15/2009 | 4/14/2009 | WESTERN DIGITAL CORP | -200 0000 | 4,199 79 | (2,638 34) | 1,561 45 |
| DENVER INVESTMENT AD | SALES | 9/4/2009 | 9/3/2009 | WESTERN DIGITAL CORP | -100 0000 | 3,272 33 | (2 446 67) | 825 66 |
| DENVER INVESTMENT AD | SALES | 9/30/2009 | 9/29/2009 | WESTERN DIGITAL CORP | -100 0000 | 3 623 75 | (1 239 13) | 2,384 62 |
| DENVER INVESTMENT AD | SALES | 10/26/2009 | 10/23/2009 | WESTERN DIGITAL CORP | -310 0000 | 10,999 87 | (3 826 94) | 7,172 93 |
| LORD ABBETT CONV FIX | SALES | 3/13/2009 | 3/6/2009 | WILLIAMS COS INC/THE | -1 200 0000 | 11,670 29 | (36,224 56) | (24,554 27) |
| LORD ABBETT CONV FIX | SALES | 3/13/2009 | 3/10/2009 | WILLIAMS COS INC/THE | -700 0000 | 7,691 55 | (21,130 99) | (13,439 44) |
| LORD ABBETT CONV FIX | SALES | 3/18/2009 | 3/18/2009 | WILLIAMS COS INC/THE | -1,150 0000 | 12,837 26 | (34,715 20) | (21,877 94) |
| DENVER INVESTMENT AD | SALES | 8/5/2009 | 8/4/2009 | WMS INDUSTRIES INC | -100 0000 | 4,153 52 | (2 684 38) | 1,469 14 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | WMS INDUSTRIES INC | -400 0000 | 17,300 43 | (10,503 45) | 6,796 98 |
| JENNISON INVESTMENTS | SALES | 1/23/2009 | 1/23/2009 | WYETH COM | -300 0000 | 12,666 49 | (17,307 19) | (4,640 70) |
| JENNISON INVESTMENTS | SALES | 1/23/2009 | 1/23/2009 | WYETH COM | -200 0000 | 8,439 37 | (10,336 32) | (1,896 95) |
| JENNISON INVESTMENTS | SALES | 4/1/2009 | 4/1/2009 | WYETH COM | -200 0000 | 8,553 73 | (9,805 77) | (1,252 04) |
| JENNISON INVESTMENTS | SALES | 4/22/2009 | 4/22/2009 | WYETH COM | -300 0000 | 12,624 96 | (14,061 00) | (1,436 04) |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | WYNN RESORTS LTD | -338 0000 | 21,801 00 | (18,580 90) | 3,220 10 |
| MARSICO CAP MGMT LG | SALES | 9/16/2009 | 9/16/2009 | WYNN RESORTS LTD | -23 0000 | 1,635 69 | (1,483 50) | 152 19 |
| MARSICO CAP MGMT LG | SALES | 9/17/2009 | 9/17/2009 | WYNN RESORTS LTD | -4 0000 | 282 85 | (258 00) | 24 85 |
| MARSICO CAP MGMT LG | SALES | 9/17/2009 | 9/17/2009 | WYNN RESORTS LTD | -5 0000 | 352 97 | (322 50) | 30 47 |
| MARSICO CAP MGMT LG | SALES | 9/22/2009 | 9/22/2009 | WYNN RESORTS LTD | -10 0000 | 715 69 | (645 00) | 70 69 |
| MARSICO CAP MGMT LG | SALES | 9/22/2009 | 9/22/2009 | WYNN RESORTS LTD | -19 0000 | 1,361 31 | (1,225 50) | 135 81 |
| MARSICO CAP MGMT LG | SALES | 11/9/2009 | 11/9/2009 | WYNN RESORTS LTD | -1 0000 | 62 51 | (64 50) | (1 99) |
| MARSICO CAP MGMT LG | SALES | 11/9/2009 | 11/9/2009 | WYNN RESORTS LTD | -5 0000 | 315 83 | (322 50) | (6 67) |
| MARSICO CAP MGMT LG | SALES | 11/10/2009 | 11/10/2009 | WYNN RESORTS LTD | -8 0000 | 512 78 | (516 00) | (3 22) |
| MARSICO CAP MGMT LG | SALES | 11/11/2009 | 11/11/2009 | WYNN RESORTS LTD | -20 0000 | 1,319 96 | (1,290 00) | 29 96 |
| MARSICO CAP MGMT LG | SALES | 11/11/2009 | 11/11/2009 | WYNN RESORTS LTD | -23 0000 | 1,519 64 | (1,483 50) | 36 14 |
| DENVER INVESTMENT AD | SALES | 11/10/2009 | 11/10/2009 | XILINX INC | -800 0000 | 18,102 17 | (15,802 19) | 2,299 98 |
| JENNISON INVESTMENTS | SALES | 5/20/2009 | 5/20/2009 | XTO ENERGY INC COM | -100 0000 | 4,347 67 | (4,174 49) | 173 18 |
| JENNISON INVESTMENTS | SALES | 5/20/2009 | 5/20/2009 | XTO ENERGY INC COM | -100 0000 | 4,313 96 | (4,174 49) | 139 47 |
| JENNISON INVESTMENTS | SALES | 5/21/2009 | 5/21/2009 | XTO ENERGY INC COM | -100 0000 | 4 039 31 | (3,834 53) | 204 78 |
| JENNISON INVESTMENTS | SALES | 9/1/2009 | 9/1/2009 | XTO ENERGY INC COM | -600 0000 | 23,216 58 | (21,541 54) | 1,675 04 |
| JENNISON INVESTMENTS | SALES | 9/14/2009 | 9/14/2009 | YUMI BRANDS INC | -544 0000 | 18,169 60 | (18,659 24) | (489 64) |
| MARSICO CAP MGMT LG | SALES | 10/13/2009 | 10/13/2009 | YUMI BRANDS INC | -25 0000 | 873 29 | (835 00) | 38 29 |
| MARSICO CAP MGMT LG | SALES | 10/13/2009 | 10/13/2009 | YUMI BRANDS INC | -2 0000 | 70 07 | (66 80) | 3 27 |
| MARSICO CAP MGMT LG | SALES | 10/14/2009 | 10/14/2009 | YUMI BRANDS INC | -30 0000 | 1 040 75 | (1,002 00) | 38 75 |
| MARSICO CAP MGMT LG | SALES | 10/15/2009 | 10/15/2009 | YUMI BRANDS INC | -85 0000 | 2,970 25 | (2 839 00) | 131 25 |
| MARSICO CAP MGMT LG | SALES | 10/15/2009 | 10/15/2009 | YUMI BRANDS INC | -20 0000 | 704 98 | (668 00) | 36 98 |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | YUMI BRANDS INC | -9 0000 | 308 06 | (300 60) | 7 46 |
| MARSICO CAP MGMT LG | SALES | 10/23/2009 | 10/23/2009 | YUMI BRANDS INC | -9 0000 | 307 57 | (300 60) | 6 97 |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | YUMI BRANDS INC | -26 0000 | 888 68 | (868 40) | 20 28 |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | YUMI BRANDS INC | -14 0000 | 479 06 | (467 60) | 11 46 |
| MARSICO CAP MGMT LG | SALES | 10/26/2009 | 10/26/2009 | YUMI BRANDS INC | -4 0000 | 136 11 | (133 60) | 2 51 |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | YUMI BRANDS INC | -2 0000 | 67 79 | (66 80) | 0 99 |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | YUMI BRANDS INC | -18 0000 | 611 21 | (601 20) | 10 01 |
| MARSICO CAP MGMT LG | SALES | 10/27/2009 | 10/27/2009 | YUMI BRANDS INC | -3 0000 | 101 77 | (100 20) | 1 57 |

ATTACHMENT 17

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | YUM! BRANDS INC | -9 0000 | 303 47 | (300 60) | 2 87 |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | YUM! BRANDS INC | -8 0000 | 270 83 | (267 20) | 3 63 |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | YUM! BRANDS INC | -3 0000 | 101 31 | (100 20) | 1 11 |
| MARSICO CAP MGMT LG | SALES | 10/28/2009 | 10/28/2009 | YUM! BRANDS INC | -9 0000 | 303 11 | (300 60) | 2 51 |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | YUM! BRANDS INC | -7 0000 | 236 51 | (233 80) | 2 71 |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | YUM! BRANDS INC | -8 0000 | 270 02 | (267 20) | 2 82 |
| MARSICO CAP MGMT LG | SALES | 10/29/2009 | 10/29/2009 | YUM! BRANDS INC | -17 0000 | 575 94 | (567 80) | 8 14 |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | YUM! BRANDS INC | -2 0000 | 66 71 | (66 80) | (0 09) |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | YUM! BRANDS INC | -2 0000 | 67 66 | (66 80) | 0 86 |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | YUM! BRANDS INC | -2 0000 | 67 22 | (66 80) | 0 42 |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | YUM! BRANDS INC | -4 0000 | 134 80 | (133 60) | 1 20 |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | YUM! BRANDS INC | -4 0000 | 133 04 | (133 60) | (0 56) |
| MARSICO CAP MGMT LG | SALES | 10/30/2009 | 10/30/2009 | YUM! BRANDS INC | -33 0000 | 1,096 81 | (1,102 20) | (5 39) |
| MARSICO CAP MGMT LG | SALES | 11/2/2009 | 11/2/2009 | YUM! BRANDS INC | -53 0000 | 1,757 85 | (1,770 20) | (12 35) |
| MARSICO CAP MGMT LG | SALES | 11/2/2009 | 11/2/2009 | YUM! BRANDS INC | -4 0000 | 132 97 | (133 60) | (0 63) |
| MARSICO CAP MGMT LG | SALES | 11/3/2009 | 11/3/2009 | YUM! BRANDS INC | -38 0000 | 1 256 08 | (1,269 20) | (13 12) |
| MARSICO CAP MGMT LG | SALES | 11/4/2009 | 11/4/2009 | YUM! BRANDS INC | -94 0000 | 3,146 91 | (3 139 60) | 7 31 |
| DENVER INVESTMENT AD | SALES | 11/11/2009 | 11/10/2009 | ZEBRA TECHNOLOGIES CORP | -400 0000 | 10,625 40 | (10,167 04) | 458 36 |
| DENVER INVESTMENT AD | SALES | 3/11/2009 | 3/10/2009 | ZIMMER HOLDINGS INC | -210 0000 | 6,841 47 | (8,699 33) | (1,857 86) |
| SASCO MID CAP VALUE | SALES | 12/30/2009 | 12/29/2009 | CON-WAY INC | -20 0000 | 767 47 | (695 60) | 71 87 |
| | | | | | | *17,101,315 35* | *(17,846,348 84)* | *(745,033 04)* |
| | | | | | | **30,267,512 89** | **(32,355,846 39)** | **(2,088,333 05)** |
| | | | | | | | corporate actions | 107,570 00 |
| | | | | | | | | **(1,980,763 05)** |

**ATTACHMENT 17**

# NATIONAL GRID FOUNDATION

**Financial Statements**
**For the Years Ended December 31, 2009 and 2008**
**With Report of Independent Auditors**

NATIONAL GRID FOUNDATION
December 31, 2009 and 2008

## TABLE OF CONTENTS

Mitchell & Titus

Mitchell & Titus, LLP
One Battery Park Plaza
New York, NY 10004-1461

Phone (212) 709-4500
Fax (212) 709-4680
www mitchelltitus com

# REPORT OF INDEPENDENT AUDITORS

Board of Directors
National Grid Foundation

We have audited the accompanying statements of financial position of National Grid Foundation (the Foundation) as of December 31, 2009 and 2008, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Foundation's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Grid Foundation at December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

Mitchell & Titus, LLP

October 28, 2010

**NATIONAL GRID FOUNDATION**
Statements of Financial Position
As of December 31, 2009 and 2008

| | 2009 | 2008 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 356,709 | $ 785,634 |
| Accounts receivable and other assets | 5,896 | 366,250 |
| Accrued interest receivable | 13,843 | 27,456 |
| Investments | 24,017,069 | 19,394,946 |
| **Total assets** | $ 24,393,517 | $ 20,574,286 |
| **LIABILITIES AND NET ASSETS** | | |
| *Liabilities* | | |
| Accounts payable | $ 5,506 | $ 554,975 |
| Grants payable | 243,300 | 356,667 |
| Payable to National Grid Corporation | 157,705 | 255,234 |
| Current excise tax payable | 7,586 | 9,951 |
| Deferred excise tax payable | 129,445 | - |
| Total liabilities | 543,542 | 1,176,827 |
| *Net assets* | | |
| Unrestricted | 23,849,975 | 19,397,459 |
| **Total liabilities and net assets** | $ 24,393,517 | $ 20,574,286 |

The accompanying notes are an integral part of these financial statements.

**NATIONAL GRID FOUNDATION**
Statements of Activities
For the Years Ended December 31, 2009 and 2008

| | 2009 | 2008 |
|---|---|---|
| **REVENUE** | | |
| Investment income | $ 846,296 | $ 1,043,652 |
| Contributions from National Grid Corporation | 177,373 | 33,000 |
| Other income | - | 167,486 |
| Total revenue | 1,023,669 | 1,244,138 |
| **EXPENSES** | | |
| Grants | 511,000 | 583,577 |
| Administrative and general | 403,534 | 397,761 |
| Federal excise tax | 18,673 | 9,951 |
| Deferred excise tax | 129,445 | - |
| Total expenses | 1,062,652 | 991,289 |
| Excess revenue over expenses from operations | (38,983) | 252,849 |
| **GAINS (LOSSES) ON INVESTMENTS** | | |
| Net realized losses | (1,980,764) | (2,373,507) |
| Net unrealized gains (losses) | 6,472,263 | (6,409,425) |
| Total net gains (losses) on investments | 4,491,499 | (8,782,932) |
| Change in net assets | 4,452,516 | (8,530,083) |
| *Net assets* | | |
| Unrestricted, beginning of year | 19,397,459 | 27,927,542 |
| **Unrestricted, end of year** | $ 23,849,975 | $ 19,397,459 |

The accompanying notes are an integral part of these financial statements.

**NATIONAL GRID FOUNDATION**
Statements of Cash Flows
For the Years Ended December 31, 2009 and 2008

| | 2009 | 2008 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Change in net assets | $ 4,452,516 | $ (8,530,083) |
| *Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities* | | |
| Provision for deferred excise tax | 129,445 | - |
| Net (gains) losses on investments | (4,491,499) | 8,782,932 |
| Decrease in accounts receivable and other assets | 360,354 | 126,660 |
| Decrease in accrued interest receivable | 13,613 | 9,589 |
| Decrease in accounts payable | (549,469) | (105,650) |
| Decrease in grants payable | (113,367) | (493,333) |
| (Decrease) increase in payable due to National Grid Corporation | (97,529) | 9,826 |
| Decrease in excise tax payable | (2,365) | (29,971) |
| Net cash used in operating activities | (298,301) | (230,030) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Purchases of investments | (30,604,620) | (11,374,508) |
| Proceeds from sale of investments | 30,473,996 | 11,786,221 |
| Net cash (used in) provided by investing activities | (130,624) | 411,713 |
| Net (decrease) increase in cash and cash equivalents | (428,925) | 181,683 |
| Cash and cash equivalents, beginning of year | 785,634 | 603,951 |
| **Cash and cash equivalents, end of year** | $ 356,709 | $ 785,634 |
| **SUPPLEMENTARY DISCLOSURE** | | |
| Excise taxes paid | $ 10,000 | $ - |

The accompanying notes are an integral part of these financial statements.

## NOTE 1 ORGANIZATION AND DESCRIPTION OF ACTIVITIES

The National Grid Foundation (the Foundation) was established pursuant to the Not-For-Profit Corporation Law of the State of New York on December 15, 1998. The Foundation is a private foundation that makes financial grants to nonprofit organizations with funding provided by National Grid Corporation (the Corporation).

The Foundation provides grants to improve the quality of life in the communities that the Corporation serves. The Foundation generally provides grants for environmental programs and projects, as well as educational programs and projects.

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements are presented in conformity with U.S. generally accepted accounting principles (GAAP). The Foundation reports on the accrual basis of accounting

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Net Asset Classification

The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted

*Unrestricted net assets* either are not restricted by donors or the donor-imposed restrictions have expired.

*Temporarily restricted net assets* have donor-imposed restrictions that permit the Foundation to use or expend the assets for stipulated purposes or in specific time periods. The restrictions are satisfied either by the passage of time or by actions of the Foundation

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

*Permanently restricted net assets* have donor imposed restrictions that stipulate that the principal be invested in perpetuity, but permit the Foundation to use all or part of the income earned on these assets for either specified or unspecified purposes.

As of December 31, 2009 and 2008, the Foundation had no temporarily or permanently restricted net assets.

<u>Risks and Uncertainties</u>

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the Foundation's account balances and the amounts reported in the statements of financial position

<u>Contributions</u>

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted, depending on the existence and nature of any donor restrictions.

All donor-restricted contributions are recorded as temporarily or permanently restricted revenue if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (i.e., when a stipulated time restriction is fulfilled) temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restriction.

Contributions are recognized as revenue when the donor makes an unconditional donation to the Foundation, and pledges (unconditional promises to give) are recognized as revenue in the period the pledges are made. Donor-restricted contributions received during the year whose restrictions have been met within the year are recorded as unrestricted contributions.

Conditional contributions are recognized as revenue when the conditions they depend on have been substantially met. The Foundation has received no conditional contributions.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

In-Kind Contributions

The Foundation receives a variety of donated goods and services, including executive management, accounting and finance support, and donated facilities.

In accordance with U.S. GAAP, the Foundation records goods and services that meet the criteria for recognition as revenue and expense in the accompanying financial statements. For the years ended December 31, 2009 and 2008, $55,000 and $33,000, respectively, of revenue and general and administrative expense were recognized for in-kind contributions.

Grants

Grants are charged to expense on approval of the grant commitment by the Board of Directors and unconditionally promised to grantees. The carrying values of the grants payable in the accompanying statements of financial position approximate their fair values. Conditional promises to give are not recorded as grant expense until the conditions they are depend on have been met. There are no outstanding conditional promises to give as of December 31, 2009.

Cash Equivalents

For purposes of the statements of cash flows, the Foundation considers all unrestricted highly liquid money market funds and debt securities with maturities of three months or less to be cash equivalents.

Concentration and Credit Risks

The Foundation maintains its cash in money market funds that are not guaranteed by the Federal Deposit Insurance Corporation. At December 31, 2009 and 2008, the Foundation had $356,709 and $785,634, respectively, in money market funds. The Foundation has not experienced any losses in such accounts.

Investments

Investments held by the Foundation are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price).

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Equity securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price.

Fixed income investments are valued based on information provided by an independent pricing service that uses information gathered from market sources and integrates relative credit information, market movements and sector news into an evaluated pricing application and model.

Mutual funds are publicly traded assets and the closing prices are widely published.

Alternative investments (non-traditional, not readily marketable assets), some of which are structured such that the Foundation holds limited partnership interests, are stated at fair values as estimated in an unquoted market. Individual investment holdings within the alternative investments may, in turn, include investments in both non-marketable and market traded securities. Fair value is determined by the Foundation's management for each investment based on net asset values reported to the Foundation, and with consideration to other factors, such as liquidity, that might affect fair value determination in accordance with Accounting Standards Codification 820 (ASC 820), *Fair Value Measurements and Disclosures*

Financial information used by the Foundation to evaluate its alternative investments is provided by the investment manager or general partner. This information includes fair value valuations (quoted market prices and values determined through other means) of underlying securities and other financial instruments held by the investee, as well as estimates requiring varying degrees of judgment. Generally, fair value reflects net contributions to the investee and an ownership share of realized and unrealized investment gains, losses, income and expenses. There is uncertainty in determining fair values of alternative investments, arising from factors such as lack of active markets (primary and secondary) lack of transparency into underlying holdings, time lags associated with reporting by the investee companies and the subjective evaluation of liquidity restrictions. As a result, the estimated fair values reported in the accompanying statements of financial position might differ from the values that would have been used had a ready market for the alternative investment interests existed. Furthermore, there is at least a reasonable possibility that estimates will change by material amounts in the near term.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

The financial statements of the investees are audited annually by independent auditors and the timing for this reporting coincides with the Foundation's annual financial statement reporting.

ASC 820 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3) when market prices are not readily available or reliable. The three levels of the fair value hierarchy under ASC 820 are described as:

*Level 1.* Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

*Level 2* Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

*Level 3* Unobservable inputs for the asset or liability (i.e , supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

A financial instrument's categorization within the valuation hierarchy is based on the lowest level of the input significant to the fair value measurement. In determining fair value, the Foundation uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible, and also considers non-performance risk.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

The aggregate value by input level, as of December 31, 2009, for the Foundation's investments, is included in Note 4.

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Investment Transactions and Income

Purchases and sales of securities are recorded on trade date basis. Realized and unrealized gains and losses are reflected in the statement of activities. Interest income is recorded on accrual basis. Dividend income is recorded on the ex-dividend date.

## NOTE 3 INCOME TAXES

The Foundation is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3). The Foundation has been classified as a "private foundation." Provisions are made for federal excise tax on net investment income.

On January 1, 2009, the Foundation adopted the recognition requirements for uncertain tax positions as required by U.S. GAAP, with no cumulative effect adjustment required. Tax benefits are recognized for tax positions taken or expected to be taken in a tax return, only when it is determined that the tax position will more-likely-than-not be sustained upon examination by taxing authorities. The Foundation has analyzed tax positions taken for filing with the Internal Revenue Service and all state jurisdictions where it operates. The Foundation believes that tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Foundation's financial position, changes in net assets or cash flows. Accordingly, the Foundation has not recorded any reserves, or related accruals for interest and penalties for uncertain tax positions at December 31, 2009.

The Foundation is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Foundation had a deferred tax liability of $129,445 at December 31, 2009 based on cumulative unrealized appreciation on investments. At December 31, 2008, the Foundation had a deferred tax asset of $128,189, based on cumulative unrealized depreciation on investments through December 31, 2008. A full valuation allowance of $128,189 was provided for the deferred tax asset at December 31, 2008 due to uncertainty of the realization of the deferred tax asset. The valuation allowance decreased by $128,189 during the year ended December 31, 2009.

## NOTE 4 FAIR VALUE MEASUREMENTS

Investments at fair value as of December 31, 2009 and 2008 were as follows:

| | 2009 | 2008 |
|---|---|---|
| U.S. common stocks | 1,277,214 | 3,232,439 |
| Limited partnerships | 2,467,598 | - |
| Commingled funds | 5,456,486 | - |
| Fund of funds | 1,028,870 | - |
| Fixed income funds | 2,590,353 | 6,373,813 |
| Mutual funds | 11,196,548 | 9,788,694 |
| **Total** | $ 24,017,069 | $ 19,394,946 |

As described in Note 2, the Foundation employs the methods as described in ASC 820 to value its financial assets and liabilities. ASC 820 applies to other accounting pronouncements that require or permit fair value measurements and accordingly, ASC 820 does not require any new fair value measurements. Fair value measurements are applied based on the unit of account from the reporting entity's perspective. The unit of account determines what is being measured by reference to the level at which the asset or liability is aggregated (or disaggregated) for purposes of applying other accounting pronouncements

Financial assets carried at fair value as of December 31, 2009 are classified in the table below based on input level:

| | 2009 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| *Cash and cash equivalents* | | | | |
| Money market funds | $ - | $ 356,709 | $ - | $ 356,709 |
| *Investments* | | | | |
| U.S common stocks | 1,277,214 | - | - | 1,277,214 |
| Limited partnerships | - | 7,924,083 | - | 7,924,083 |
| Fund of funds | - | 1,028,871 | - | 1,028,871 |
| Fixed income funds | 90,806 | 2,499,547 | - | 2,590,353 |
| Mutual funds | 11,196,548 | - | - | 11,196,548 |
| **Total investments** | $ 12,564,568 | $ 11,452,501 | $ - | $ 24,017,069 |

## NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

The Foundation reclassified an investment reported as Level 3 in the prior year to Level 2 based on the liquidity of investment and the guidance in Accounting Standards Update 2009-12, *Investments in Certain Entities that Calculates Net Asset Value per Share (or Its Equivalent)*. The fair value of this investment was $2,063,697 at December 31, 2008.

Financial assets carried at fair value as of December 31, 2008 are classified in the table below based on input level:

| | 2008 | | | |
|---|---|---|---|---|
| | **Level 1** | **Level 2** | **Level 3** | **Total** |
| *Cash and cash equivalents* | | | | |
| Money market funds | $ - | $ 785,634 | $ - | $ 785,634 |
| Equities | 3,232,439 | - | - | 3,232,439 |
| Fixed income | - | 6,373,813 | - | 6,373,813 |
| Mutual funds | 1,653,347 | 6,071,650 | 2,063,697 | 9,788,694 |
| **Total investments** | $ 4,885,786 | $ 12,445,463 | $ 2,063,697 | $ 19,394,946 |

The Foundation has no remaining commitments for capital contributions to limited partnerships or other funds for its alternative investment arrangements. In addition, the Foundation has no capital commitments to alternative investment arrangements not yet funded at December 31, 2009. Further, the Foundation's alternative investments do not have liquidity restrictions under which the Foundation's capital may be divested only at specified times.

## NOTE 5 INVESTMENTS

Investment income for the Foundation is as follows:

| | **2009** | **2008** |
|---|---|---|
| Dividend | $ 603,050 | $ 156,251 |
| Interest and others | 243,246 | 887,401 |
| **Total investment income** | $ 846,296 | $1,043,652 |

Investment and advisory fees amounted to $37,079 in 2009 and $84,523 in 2008.

## NOTE 6 GRANTS PAYABLE

Grants payable as of December 31, 2009 consist of amounts to be paid in 2010.

## NOTE 7 RELATED-PARTY TRANSACTIONS

The Corporation provides the Foundation with resources and facilities, including office space, telephone, management and administrative personnel. For the years ended December 31, 2009 and 2008, these contributed services reflected at fair value amounted to $55,000 and $33,000, respectively, and were included in contributions from the Corporation, and administrative and general expenses in the accompanying statements of activities. In 2009, the Corporation forgave $122,373 of debt owed by the Foundation. This amount was included in contributions from the Corporation in the accompanying statements of activities.

The Corporation paid expenses on behalf of the Foundation for certain administrative and general expenses which generally consist of labor charges and excise tax payments. As of December 31, 2009 and 2008, the Foundation is obligated to repay the Corporation in the amount of $157,705 and $255,234, respectively. The liability to the Corporation bears no interest and is due on demand

## NOTE 8 SUBSEQUENT EVENTS

Management has evaluated subsequent events for transactions occurring between January 1, 2010 and October 28, 2010, which is through the date that the financial statements were available to be issued for disclosure and recognition in the financial statements

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . . . . . . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

***Do not complete Part II unless*** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (*e-file*)** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

| **Type or print**<br>File by the due date for filing your return See instructions | Name of Exempt Organization NATIONAL GRID FOUNDATION | **Employer identification number** 11-3466416 |
|---|---|---|
| | Number, street, and room or suite no If a P O box, see instructions 175 EAST OLD COUNTRY ROAD | |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions HICKSVILLE, NY 11801 | |

**Check type of return to be filed** (file a separate application for each return)

| | | |
|---|---|---|
| [ ] Form 990 | [ ] Form 990-T (corporation) | [ ] Form 4720 |
| [ ] Form 990-BL | [ ] Form 990-T (sec 401(a) or 408(a) trust) | [ ] Form 5227 |
| [ ] Form 990-EZ | [ ] Form 990-T (trust other than above) | [ ] Form 6069 |
| [X] Form 990-PF | [ ] Form 1041-A | [ ] Form 8870 |

- The books are in the care of ▶ NATIONAL GRID FOUNDATION

Telephone No ▶ 516 545-6100 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ______, and ending ______, ______

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 3a | $ 16,500. |
| b | If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit | 3b | $ 10,000. |
| c | **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 3c | $ 6,500. |

**Caution.** *If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions*

**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 4-2009)

JSA
9F8054 2 000
SE5359 F253

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . . . ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

## Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

| Type or print | Name of Exempt Organization<br>NATIONAL GRID FOUNDATION | Employer identification number<br>11-3466416 |
|---|---|---|
| File by the extended due date for filing the return See instructions | Number, street, and room or suite no. If a P.O. box, see instructions.<br>175 EAST OLD COUNTRY ROAD | For IRS use only |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br>HICKSVILLE, NY 11801 | |

**Check type of return to be filed** (File a separate application for each return):

| | | | |
|---|---|---|---|
| [ ] Form 990 | [X] Form 990-PF | [ ] Form 1041-A | [ ] Form 6069 |
| [ ] Form 990-BL | [ ] Form 990-T (sec. 401(a) or 408(a) trust) | [ ] Form 4720 | [ ] Form 8870 |
| [ ] Form 990-EZ | [ ] Form 990-T (trust other than above) | [ ] Form 5227 | |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ NATIONAL GRID FOUNDATION
  Telephone No ▶ 516 545-6100 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION

| | | | |
|---|---|---|---|
| 8a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions. | 8a | $ |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b | $ |
| c | **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 8c | $ |

### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 8/11/10

MITCHELL & TITUS, LLP
ONE BATTERY PARK PLAZA
NEW YORK, NY 10004

Form 8868 (Rev. 4-2009)