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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE BFF FOUNDATION INC.		A Employer identification number 11-3261912
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 718-975-5303
	City or town, state, and ZIP code BROOKLYN NY 11218		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 29,210,900		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	288,235	288,235	288,235	
	4 Dividends and interest from securities	528,351	528,351	528,351	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-363,536			
	b Gross sales price for all assets on line 6a 3,534,074				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	1,651		1,651		
12 Total. Add lines 1 through 11	454,701	816,586	818,237		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	57,167			57,167
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	11,966	11,966		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 4	30,506	30,506		
	24 Total operating and administrative expenses. Add lines 13 through 23	99,639	42,472		57,167
	25 Contributions, gifts, grants paid	1,108,618			1,108,618
26 Total expenses and disbursements. Add lines 24 and 25	1,208,257	42,472	0	1,165,785	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-753,556				
b Net investment income (if negative, enter -0-)		774,114			
c Adjusted net income (if negative, enter -0-)			818,237		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	9,658,104	5,857,904	5,857,904
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ SEE WRK 5,115,000 Less: allowance for doubtful accounts ▶	789,000	5,115,000	5,100,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) SEE STATEMENT 5	17,496,404	18,250,318	18,250,318
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
Liabilities	15 Other assets (describe ▶ SEE STATEMENT 6)	13,764	2,678	2,678
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	27,957,272	29,225,900	29,210,900
	17 Accounts payable and accrued expenses	750	750	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 7)	765,532	754,954	
	23 Total liabilities (add lines 17 through 22)	766,282	755,704	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
Net Assets or Fund Balances	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	27,190,990	28,470,196	
	30 Total net assets or fund balances (see page 17 of the instructions)	27,190,990	28,470,196	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	27,957,272	29,225,900	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,190,990
2 Enter amount from Part I, line 27a	2	-753,556
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,032,762
4 Add lines 1, 2, and 3	4	28,470,196
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,470,196

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,384,841	23,570,188	0.058754
2007	1,329,430	28,180,851	0.047175
2006	402,329	27,166,984	0.014809
2005	709,494	15,254,108	0.046512
2004	307,426	10,480,202	0.029334

2 Total of line 1, column (d)	2	0.196584
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039317
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	28,799,817
5 Multiply line 4 by line 3	5	1,132,322
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,741
7 Add lines 5 and 6	7	1,140,063
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	1,165,785

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,741
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,741
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,741
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,542
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,542
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,801
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 2,801 Refunded	11	

Part VII-A. Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROTH AND COMPANY 1428 36TH ST Located at ► BROOKLYN, NY	Telephone no. ► 718-236-1600 ZIP+4 ► 11218		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6b**

If "Yes," attach the statement required by Regulations section 53.4945-5(d). **7b**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH BISTRITZKY 4625 POST AVENUE MIAMI BEACH FL 33140	PRESIDENT 5.00	0	0	0
SHEILA BISTRITZKY 4625 POST AVENUE MIAMI BEACH FL 33140	TREASURER 5.00	0	0	0
YEHUDIS GOLD 1078 EAST 26TH STREET BROOKLYN NY 11210	SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,182,499
b	Average of monthly cash balances	1b	7,340,894
c	Fair market value of all other assets (see page 24 of the instructions)	1c	3,715,000
d	Total (add lines 1a, b, and c)	1d	29,238,393
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	29,238,393
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	438,576
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,799,817
6	Minimum investment return. Enter 5% of line 5	6	1,439,991

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,439,991
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,741
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,741
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,432,250
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,432,250
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,432,250

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,165,785
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,165,785
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	7,741
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,158,044

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,432,250
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			1,108,095	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,165,785				
a Applied to 2008, but not more than line 2a			1,108,095	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				57,690
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,374,560
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				1,108,618
Total			3a	1,108,618
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	288,235		
4 Dividends and interest from securities			14	528,351		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-363,536		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue. a _____						
b LAWSUIT OUTCOME			25	1,651		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		454,701		0
13 Total. Add line 12, columns (b), (d), and (e)				13	454,701	

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Forms 990 / 990-PF	Other Notes and Loans Receivable	2009
For calendar year 2009, or tax year beginning _____, and ending _____		
Name THE BFF FOUNDATION INC.	Employer Identification Number 11-3261912	

FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

Name of borrower	Relationship to disqualified person
(1) FOREMOST REALTY	NONE
(2) MOSDOS SANZ KLAUZENBERG	NONE
(3) SHAULSON	NONE
(4) RDMSC (LAKEWOOD) JACK SEGAL ESQ.	NONE
(5) AGUDAH ISRAEL OF MADISON	NONE
(6) RACHMIM V'CHAIM	NONE
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 3,000,000	04/30/09	04/30/12	INT SEMI-ANNU PRINC @ TERM	10.000
(2) 650,000	04/17/08	06/01/11	AT MATURITY	9.000
(3) 720,000	07/16/09	12/31/10	QUARTERLY	2.000
(4) 1,400,000	11/03/09	11/03/10	LUMP SUM	13.000
(5) 60,000	06/13/07		ON DEMAND	0.000
(6) 24,000	09/07/08	09/07/10	1000/MONTH	0.000
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) MORTGAGE & PERSONAL GUARANTEE	INVESTMENT
(2)	INVESTMENT
(3) INVENTORY & A/R	INVESTMENT
(4) 1ST MORTGAGE	INVESTMENT
(5)	CHARITY
(6)	CHARITY
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1) NONE		3,000,000	3,000,000
(2) NONE	650,000	650,000	650,000
(3) NONE	100,000	50,000	50,000
(4) NONE		1,400,000	1,400,000
(5) NONE	18,000	6,000	
(6) NONE	21,000	9,000	
(7)			
(8)			
(9)			
(10)			
Totals	789,000	5,115,000	5,100,000

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
SANFORD BERNSTEIN		VARIOUS	VARIOUS	3,520,680	PURCHASE	3,897,610	\$	\$	-376,930
AIM FAIR FUND		VARIOUS	VARIOUS	13,394	PURCHASE				13,394
TOTAL				3,534,074		3,897,610	\$	0	-363,536

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
LAWSUIT OUTCOME	\$ 1,651	\$	\$ 1,651
TOTAL	\$ 1,651	\$ 0	\$ 1,651

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES	\$ 9,864	\$ 9,864	\$	
STATE TAXES	750	750		
LICENSES & FEES	1,352	1,352		
TOTAL	11,966	11,966	0	0

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
BANK CHARGES	237	237		
INVESTMENT EXPENSES	30,269	30,269		
TOTAL	<u>30,506</u>	<u>30,506</u>	<u>0</u>	<u>0</u>

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
MONEY MARKET / MISC. RECEIVABLES	\$ 585,703	\$ 586,076	MARKET	\$ 586,076
SANFORD C BERSTEIN	16,910,701	17,664,242	MARKET	17,664,242
TOTAL	<u>\$ 17,496,404</u>	<u>\$ 18,250,318</u>		<u>\$ 18,250,318</u>

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
PREPAID TAXES	\$ 13,764	\$ 2,678	\$ 2,678
TOTAL	<u>\$ 13,764</u>	<u>\$ 2,678</u>	<u>\$ 2,678</u>

Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
QUALIFIED NON INTEREST LOAN	\$ 765,532	\$ 754,954
TOTAL	<u>\$ 765,532</u>	<u>\$ 754,954</u>

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED GAIN	\$ 2,032,762
TOTAL	<u>\$ 2,032,762</u>

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AFIKEI TORAH			TAX EXEMPT	TO FURTHER JEWISH CAUSES	15,000
AGUDAS ISRAEL OF FLATBUS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	250
AGUDATH ISRAEL OF AMERICA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	5,054
AGUDATH ISRAEL OF MADISON			TAX EXEMPT	TO FURTHER JEWISH CAUSES	43,000
AHAVAS CHESED EMERGENCY F			TAX EXEMPT	TO FURTHER JEWISH CAUSES	100
ALEPH FOUNDATION			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
AMERICAN FRIENDS OF CHASD			TAX EXEMPT	TO FURTHER JEWISH CAUSES	15,965
AMERICAN FRIENDS OF LANIA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
AMERICAN FRIENDS OF TIFER			TAX EXEMPT	TO FURTHER JEWISH CAUSES	180
AMERICAN FRIENDS OF TZOHA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	50
AMERICAN FRIENDS OF YAD E			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
ARACHIM			TAX EXEMPT	TO FURTHER JEWISH CAUSES	18
BAIS YAAKOV D'RAV MEIR			TAX EXEMPT	TO FURTHER JEWISH CAUSES	19,750
BAYIS ESTER			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500,000
BAYIT LAYELED			TAX EXEMPT	TO FURTHER JEWISH CAUSES	50
BNOS BAIS YAAKOV			TAX EXEMPT	TO FURTHER JEWISH CAUSES	5,000
BOBBIE'S PLACE			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,800
CAMP BNOS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,550

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
CAMP BNOSEINU			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
CAMP BONIM			TAX EXEMPT	TO FURTHER JEWISH CAUSES	450
CAMP DORA GOLDING			TAX EXEMPT	TO FURTHER JEWISH CAUSES	3,820
CAMP ROMIMU			TAX EXEMPT	TO FURTHER JEWISH CAUSES	5,090
CAMP SDEI CHEMED			TAX EXEMPT	TO FURTHER JEWISH CAUSES	4,500
CAMP SHIRA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,495
CAMP STERNBERG			TAX EXEMPT	TO FURTHER JEWISH CAUSES	4,350
CENTER FOR RETURN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	250
CHABAD OF CALABASAS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,800
CHAI LIFELINE			TAX EXEMPT	TO FURTHER JEWISH CAUSES	250
CONGREGATION AHAVAS TZDOK			TAX EXEMPT	TO FURTHER JEWISH CAUSES	10,000
CONGREGATION ANSHEI WOODL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
CONGREGATION BNAI ISRAEL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
CONGREGATION NACHLEI SHAM			TAX EXEMPT	TO FURTHER JEWISH CAUSES	3,400
CONGREGATION OHAVE SHOLOM			TAX EXEMPT	TO FURTHER JEWISH CAUSES	250
CONGREGATION OHR CHAIM			TAX EXEMPT	TO FURTHER JEWISH CAUSES	600
CONGREGATION SANZ			TAX EXEMPT	TO FURTHER JEWISH CAUSES	2,500
COUNT ME IN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	50

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
EZRAS YISROEL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	600
FTN FOUNDATION			TAX EXEMPT	TO FURTHER JEWISH CAUSES	15,000
G.M.H. REFUAH FUND			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
GIRLS TOWN OR CHADASH			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
GUSH ETZION FOUNDATION			TAX EXEMPT	TO FURTHER JEWISH CAUSES	100
HEBREW ACADEMY OF SPECIAL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
HEBREW DAY SCHOOL OF SULL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
K. Z.M.			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
KEHILAS MORESHES YAAKOV			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,500
KHAL SIEBENBURGEN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
KM KOSHER MIAMI			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
LEGACY 21			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
LEKOVOD SHABBOS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
LEV BAIS YAAKOV			TAX EXEMPT	TO FURTHER JEWISH CAUSES	39,190
LUBAVITCH CHEDER			TAX EXEMPT	TO FURTHER JEWISH CAUSES	100
MASORES BAIS YAAKOV			TAX EXEMPT	TO FURTHER JEWISH CAUSES	8,170
MAYAN YISROEL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
MAYAN YISROEL MERCAZ SHIU			TAX EXEMPT	TO FURTHER JEWISH CAUSES	2,500

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
MESIVTA & KOLLEL BOYAN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
MESIVTA KESSER YISROEL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
MESORAH HERITAGE FOUNDATI			TAX EXEMPT	TO FURTHER JEWISH CAUSES	85,000
MESORAS BAIS YAAKOV			TAX EXEMPT	TO FURTHER JEWISH CAUSES	12,250
MIFAL HASHAS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,800
MIKVAH USA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
MIRRER YESHIVA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	9,250
MIRROR YESHIVA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	18,025
MOSDOS B'YAD YEMIN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
NCFJE			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,800
OHEL CHILDREN'S HOME & FA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	40,000
OTSAR			TAX EXEMPT	TO FURTHER JEWISH CAUSES	250
PRIORITY ONE			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
PROSPECT PARK YESHIVA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	17,460
RABBI MEIR BAAL HANESS-CH			TAX EXEMPT	TO FURTHER JEWISH CAUSES	180
RABBINICAL COLLEGE OF AME			TAX EXEMPT	TO FURTHER JEWISH CAUSES	2,300
SHULAMITH HIGH SCHOOL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	6,000
SHUVU/RETURN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	18

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
SIMCHA DAY CAMP			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,995
SIMON WIESENTHAL CENTER			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
SMILE TRAIN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	18
TIKVAH LAYELED			TAX EXEMPT	TO FURTHER JEWISH CAUSES	75
TOMCHEI SHABBOS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
TORAH ACADEMY H.S. OF BR			TAX EXEMPT	TO FURTHER JEWISH CAUSES	10,000
TORAH TEMIMAH CONGREGATIO			TAX EXEMPT	TO FURTHER JEWISH CAUSES	500
TORAT HANACHAL			TAX EXEMPT	TO FURTHER JEWISH CAUSES	5,000
TOWER 41 MINYAN			TAX EXEMPT	TO FURTHER JEWISH CAUSES	401
UNITED STATES HOLOCAUST M			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
WORLD JEWISH CONGRESS			TAX EXEMPT	TO FURTHER JEWISH CAUSES	36
YAD DOVID			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,000
YESHIVA MEOR HATORAH			TAX EXEMPT	TO FURTHER JEWISH CAUSES	360
YESHIVA OF FAR ROCKAWAY			TAX EXEMPT	TO FURTHER JEWISH CAUSES	2,000
YESHIVA OHR SHRAGA			TAX EXEMPT	TO FURTHER JEWISH CAUSES	4,500
YESHIVA OHR SHRAGA VERETZ			TAX EXEMPT	TO FURTHER JEWISH CAUSES	4,350
YESHIVA TORAH TEMIMAH			TAX EXEMPT	TO FURTHER JEWISH CAUSES	10,000
YESHIVA TORAS CHAIM			TAX EXEMPT	TO FURTHER JEWISH CAUSES	1,180

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
YESHIVA TORAS EMES			TAX EXEMPT	TO FURTHER JEWISH CAUSES	19,250
YESHIVAS SANZ KLAUZENBURG			TAX EXEMPT	TO FURTHER JEWISH CAUSES	60,000
YESHIVATH SHEARITH HAPLET			TAX EXEMPT	TO FURTHER JEWISH CAUSES	65,000
YOUNG ISRAEL OF WAVECREST			TAX EXEMPT	TO FURTHER JEWISH CAUSES	3,600
TOTAL					<u>1,108,618</u>