



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

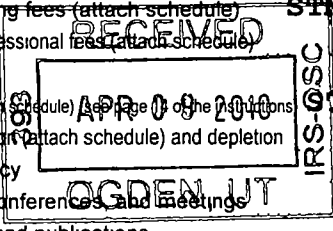
G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RITA AND HENRY KAPLAN FOUNDATION	A Employer identification number 11-3134230
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 269-10 GRAND CENTRAL PARKWAY 30A	B Telephone number (see page 10 of the instructions) 718-530-9166
	City or town, state, and ZIP code FLORAL PARK NY 11005	C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,055,212 (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	48,825	48,325	48,825	
4 Dividends and interest from securities	23,988	21,204	23,988	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	19,817			
b Gross sales price for all assets on line 6a 558,235				
7 Capital gain net income (from Part IV, line 2)		1,196		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STMT 2	12,161		12,161	
12 Total. Add lines 1 through 11	104,791	70,725	84,974	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 3	625	625		625
b Accounting fees (attach schedule) STMT 4	2,000	2,000		2,000
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) STMT 5	704	704		704
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)				
24 Total operating and administrative expenses. Add lines 13 through 23	3,329	3,329		3,329
25 Contributions, gifts, grants paid	46,100			46,100
26 Total expenses and disbursements. Add lines 24 and 25	49,429	3,329	0	49,429
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	55,362			
b Net investment income (if negative, enter -0-)		67,396		
c Adjusted net income (if negative, enter -0-)			84,974	

SCANNED APR 12 2010



15

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,520	10,254	10,254
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 6	661,000	648,500	484,416
	c	Investments—corporate bonds (attach schedule) SEE STMT 7	543,281	609,659	560,542
	11	Investments—land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,212,801	1,268,413	1,055,212	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 8)		250	
23	Total liabilities (add lines 17 through 22)	0	250		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,212,801	1,268,163	
30	Total net assets or fund balances (see page 17 of the instructions)	1,212,801	1,268,163		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,212,801	1,268,413		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,212,801
2	Enter amount from Part I, line 27a	2	55,362
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,268,163
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,268,163

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,196			1,196	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,196	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2 1,196
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8]		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	47,610	972,997	0.048931
2007	50,652	1,089,748	0.046480
2006	46,126	1,106,964	0.041669
2005	50,464	1,052,266	0.047957
2004	45,197	987,450	0.045771
2 Total of line 1, column (d)			2 0.230808
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046162
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 944,957
5 Multiply line 4 by line 3			5 43,621
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 674
7 Add lines 5 and 6			7 44,295
8 Enter qualifying distributions from Part XII, line 4			8 49,429

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	674
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	674
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	674
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	750
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	750
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	76
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	76

Part VII-A Statements Regarding Activities

	Yes	No
1a		<input checked="" type="checkbox"/>
1b		<input checked="" type="checkbox"/>
1c		<input checked="" type="checkbox"/>
2		<input checked="" type="checkbox"/>
3		<input checked="" type="checkbox"/>
4a		<input checked="" type="checkbox"/>
4b	N/A	
5		<input checked="" type="checkbox"/>
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8a		
8b	<input checked="" type="checkbox"/>	
9		<input checked="" type="checkbox"/>
10		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)</p>	11		X
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p>	13	X	
<p>14 The books are in care of ▶ RITA & HENRY KAPLAN Telephone no ▶ 718-530-9166 269-10 GCP APT30A Located at ▶ FLORAL PARK, NY ZIP+4 ▶ 11005</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 ▶ <input type="checkbox"/></p>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/></p>	1b		
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A</p>	1c		
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>	4a		X
	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RITA KAPLAN 269-10 GCP APT30A	FLORAL PARK NY 11005	SECRETARY 50.00	0	0
HENRY KAPLAN 269-10 GCP APT30A	FLORAL PARK NY 11005	TREASURER 50.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	949,340
b	Average of monthly cash balances	1b	10,007
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	959,347
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	959,347
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	14,390
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	944,957
6	Minimum investment return. Enter 5% of line 5	6	47,248

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	47,248
2a	Tax on investment income for 2009 from Part VI, line 5	2a	674
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	674
3	Distributable amount before adjustments Subtract line 2c from line 1	3	46,574
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,574
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	46,574

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	49,429
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,429
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	674
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,755

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				46,574
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				368
f Total of lines 3a through e	368			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 49,429				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				46,574
e Remaining amount distributed out of corpus	2,855			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,223			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,223			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				368
e Excess from 2009				2,855

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE SCHEDULE B ATTACHED SCHEDULE OF CONTRIBUTORS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

**RITA & HENRY KAPLAN
269-10 GCP FLORAL PK NY 11005-1019**

b The form in which applications should be submitted and information and materials they should include

APPLICANT SHOULD CONTACT INDIVIDUALS IN 2 (A) IN WRITING

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED			CHARITABLE CONTRIBUTION	46,100
Total			▶ 3a	46,100
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

11-3134230

FYE: 12/31/2009

3/25/2010 4:34 PM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
25000SH AMEX		6/03/09	10/13/09	PURCHASE	\$ 25,341	\$ 23,656	\$	\$	1,685
30000SH BK		5/22/09	10/07/09	PURCHASE	29,560	26,504			3,056
20000SH GOLDMAN		6/05/09	12/11/09	PURCHASE	20,400	18,873			1,527
25000SH GOLDMAN		5/22/09	10/16/09	PURCHASE	25,661	24,413			1,248
20000SH HARTFORD		7/22/09	10/13/09	PURCHASE	18,835	16,531			2,304
25000SH METLIFE		6/09/09	10/07/09	PURCHASE	27,501	25,622			1,879
25000SH JP MORGAN		5/22/09	10/13/09	PURCHASE	26,408	24,953			1,455
25000SH PRUDENTIAL		6/15/09	12/10/09	PURCHASE	26,781	25,290			1,491
285000SH WELLS FARGO		5/22/09	10/08/09	PURCHASE	26,181	24,221			1,960
700SH ALLIANZ		6/04/08	9/23/09	PURCHASE	15,921	17,500			-1,579
200SH ALLIANZ		6/04/08	9/23/09	PURCHASE	4,546	5,000			-454
100SH ALLIANZ		6/04/08	9/23/09	PURCHASE	2,275	2,500			-225
.845SH CITIGROUP		5/06/08	7/30/09	PURCHASE	3	3			
3653SH CITIGROUP		5/06/08	10/13/09	PURCHASE	17,623	12,497			5,126
35000SH FHR		3/01/05	6/04/09	PURCHASE	34,645	35,006			-361
20000SH FHR		6/06/06	6/05/09	PURCHASE	19,895	20,006			-111
25000SH FNR		2/23/05	6/03/09	PURCHASE	24,808	25,381			-573

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
20000SH GNR		5/05/05	10/20/09	PURCHASE	325 \$	331 \$	\$		-6
50000SH FHR		8/05/05	6/04/09	PURCHASE	49,445	49,631			-186
100000SH FHR		8/29/05	5/22/09	PURCHASE	99,895	101,006			-1,111
1000SH FHR		12/29/05	8/17/09	PURCHASE	1,000	985			15
40000SH FHLMC		1/21/05	6/02/09	PURCHASE	39,795	38,509			1,286
20000SH FNR		1/21/05	3/17/09	PURCHASE	20,195	20,000			195
TOTAL					\$ 557,039	\$ 538,418	\$ 0	\$ 0	\$ 18,621

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RETURN OF CAPITAL	\$ 12,161	\$	\$ 12,161
TOTAL	\$ 12,161	\$ 0	\$ 12,161

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NYS DEPT OF LAW	\$ 250	250	\$	250
ROSENTHAL CURRY & KRANZ	375	375	\$	375
TOTAL	\$ 625	625	\$ 0	\$ 625

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,000	\$ 2,000	\$	\$ 2,000
TOTAL	\$ 2,000	\$ 2,000	\$ 0	\$ 2,000

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRS-ESTIMATED PAYMENTS	\$ 704	\$ 704	\$	\$ 704
TOTAL	\$ 704	\$ 704	\$ 0	\$ 704

11-3134230

Federal Statements

FYE: 12/31/2009

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED SUMMARY	\$ 661,000	\$ 648,500	COST	\$ 484,416
TOTAL	<u>\$ 661,000</u>	<u>\$ 648,500</u>		<u>\$ 484,416</u>

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED SUMMARY	\$ 543,281	\$ 609,659	COST	\$ 560,542
TOTAL	<u>\$ 543,281</u>	<u>\$ 609,659</u>		<u>\$ 560,542</u>

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE TO HENRY KAPLAN	\$	\$ 250
TOTAL	<u>\$ 0</u>	<u>\$ 250</u>

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
SEE SCHEDULE B ATTACHED SCHEDULE OF CONTRIBUTORS	\$ _____
TOTAL	\$ <u>0</u>

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
TOTAL	\$ <u>0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
APPLICANT SHOULD CONTACT INDIVIDUALS IN 2 (A) IN WRITING

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NONE

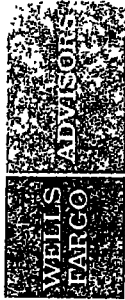
Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
NONE

RITA AND HENRY KAPLAN FOUNDATION
SCHEDULE OF CONTRIBUTIONS
2009
FED ID 11-3134230

AIPAC	100.00
ALZHEIMER'S ASSOCIATION	250 00
AMERICAN ASSOC BEN GURION	1,000.00
AMERICAN CIVIL LIB	250.00
AMERICAN COM SHAARE ZEDEK	250 00
AMERICAN FRIENDS HEBREW UNIV	500.00
AMERICAN FRIENDS TEL AVIV UNIV	250.00
AMERICAN JEWISH COMMITTEE	250 00
AMERICAN JEWISH HISTORICAL SOCIETY	250.00
AMERICAN JEWISH WORLD SERVICE	1,000 00
AMERICAN SIY YAD VASHEM	250 00
AMERICAN TECHNION SOCIETY	2,000 00
AMNESTY INTL	500.00
ASPCA	100.00
BNAI BRITH EA PROGRAM	250.00
BNAI ZION FDN	250.00
CAMERA COMMITTEE	250.00
CANINE COMPANIONS	100 00
CENTER FOR REPRODUCTION	250 00
CHABAD CHERNOBYL	500 00
CHANNEL THIRTEEN	5,000 00
CITY MEALS ON WHEELS	500 00
COALITION FOR THE HOMELESS	250 00
COMMON CAUSE	750 00
DOCTORS WITHOUT BORDERS	1,000 00
ENGENDER HEALTH	500.00
ENVIRONMENTAL DEFENSE FUND	250 00
ETHICAL HUMANIST SOCIETY	650.00
FINCA INTERNATIONAL	250 00
FOOD BANK NY CITY	500 00
FRESH AIR FUND	500 00
FRIENDS OF ISRAEL DEFENSE	250 00
GALLAUDET UNIV	250 00
GUIDE DOG FDN FOR THE BLIND	350 00
HEBREW FREE BURIAL SOCIETY	500 00
HEIFER INTERNATIONAL	250.00
HIAS	500 00
HOLOCAUST CENTER	500.00
INST FOR RESEARCH	500 00
ISLAND SYMPHONY ORCH	50 00
ISRAEL GUIDE DOG CENTER	500.00
JEWISH BRAILLE INST	500 00
JEWISH FDN FOR RIGHTEOUS	250 00
JEWISH MUSEUM	1,000 00
JEWISH NATIONAL FUND	500 00

JUSTICE PROJECT	300 00
KENT GARRETT PRODUCTIONS	100 00
LEAGUE OF WOMEN VOTERS	50 00
MAYO CLINIC	250.00
MERIDIAN CENTER	250 00
METRO OPERA	500 00
MUSEUM AT ELDRIDGE ST	250 00
MUSEUM OF JEWISH HERITAGE	1,000 00
NAACP	100.00
NARAL PRO-CHOICE AMERICA	250 00
NATIONAL MD SOCIETY	500 00
NATIONAL MEMORIAL PROJECT	100 00
NATIONAL MULTIPLE SCLEROSIS	250.00
NATIONAL ORG FOR WOMEN	100 00
NATIONAL WILDLIFE SOCIETY	550 00
NATIONAL YIDDISH BOOK CTR	500.00
NJ TIMES NEEDIEST CASES	1,000.00
NON POLITICAL ACTION COMM	150.00
NYC RESCUE MISSION	250 00
ORBIS SOCIETY	250 00
ORT OF AMERICA	500 00
OXFAM AMERICA	500.00
PARKINSONS DISEASE	500.00
PEF ISRAEL ENDWT FUND	500 00
PEOPLE FOR AMERICAN WAY	250 00
PETA	250 00
PHYSICIANS FOR REPRODUCTIVE RIGHTS	250.00
PHYSICIANS FOR SOCIAL REFORM	250.00
PLANNED PARENTHOOD	1,000 00
POPULATION INSTITUTE	250.00
PROJECT HOPE	500 00
PUBLIC CITIZEN	250.00
QUEENS CEREBRAL PALSY FDN	250 00
QUEENS SYMPHONY ORCHESTRA	100 00
RECORDING FOR THE BLIND	500 00
SIMON WIESENTHAL CENTER	500 00
SMILE TRAIN	1,000 00
SOUTHERN INSTITUTE	1,000 00
SOUTHERN POVERTY LAW CENTER	1,000 00
ST JUDE'S RESEARCH HOSPITAL	1,000 00
TECHNISERVE	250 00
TENEMANT MUSEUM	100 00
UJA FEDERATION	1,000 00
UNION OF CONCERNED SCIENTISTS	250.00
US FUND FOR UNICEF	500.00
US HOLOCAUST MUSEUM	500 00
US OFFICE FED JEWISH COM	500 00
WATERKEEPER ALLIANCE	250 00
WELLSTONE ACTION	100 00
WHEELCHAIR FDN	500 00
WORLD JEWISH CONGRESS	500 00
	<u>46,100 00</u>



RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL ELEC CAP CORP NTES PN 6.000% DUE 06/15/12 TD 06/07/02 FC 12/15/02 body AA2, S&P AA+ JSIP 36962GYY4 acquired 03/17/09 S	2.04	20,000	100.00	20,005.00	107.7710	21,554.20	1,549.20	53.33	1,200.00	5.56
STORIA FINANCIAL CORP NTES PN 5.750% DUE 10/15/12 TD 10/16/02 FC 04/15/03 body BAA1, S&P BBB- JSIP 046265AE4 acquired 06/02/09 S	4.63	50,000	93.84 92.71	46,921.76 46,363.00	97.6800	48,840.00	1,918.24	606.94	2,875.00	5.88
ENWORTH FINANCIAL INC NTES PN 5.750% DUE 06/15/14 TD 06/15/04 FC 12/15/04 body BAA3, S&P BBB JSIP 37247DAE6 acquired 10/08/09 S	2.25	25,000	93.53 93.25	23,384.13 23,317.50	94.9860	23,746.50	362.37	63.89	1,437.50	6.05
CAPITAL ONE FINANCIAL CO NB NOTES PN 6.150% DUE 09/01/16 TD 08/29/06 FC 03/01/07 body BAA2, S&P BBB- JSIP 14040HANS acquired 10/14/09 S	2.39	25,000	100.04	25,015.25	101.0770	25,269.25	254.00	512.50	1,537.50	6.08
TIGROUP INC GLOBAL SUB NTS PN 5.500% DUE 02/15/17 TD 02/12/07 FC 08/15/07 body BAA1, S&P A- JSIP 172967DY4 acquired 10/07/09 S	2.71	30,000	97.00 96.91	29,101.36 29,079.80	95.1810	28,554.30	- 547.06	623.33	1,650.00	5.77



RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
ARTFORD FINL SVCS GRP R NOTES PN 5 375% DUE 03/15/17 TD 03/09/07 FC 09/15/07 Moody BAA3 S&P BBB USIP 416515AT1 acquired 10/07/09 S	2.76	30,000	94.92 94.77	28,477.43 28,438.70	97.0580	29,117.40	639.97	474.79	1,612.50	5.53
ORGAN STANLEY MEDIUM TERM NOTES SER F PN 6 250% DUE 08/28/17 TD 08/28/07 FC 02/28/08 Moody A1 S&P A USIP 617446V71 acquired 06/04/09 S	3.51	35,000	98.68	34,543.70	105.7160	37,000.60	2,456.90	747.40	2,187.50	5.91
UNTRUST BANK GLOBAL BANK NOTE UNBORDINATED PN 5 450% DUE 12/01/17 TD 12/04/02 FC 06/01/03 Moody A3 S&P BBB+ USIP 86787GAC6 acquired 10/16/09 S	2.29	25,000	95.04 94.93	23,761.62 23,738.25	96.5680	24,142.00	380.38	113.54	1,362.50	5.64
ENL MOTORS ACCEPT CORP MARTNOTES MONTHLY PAY CALLABLE PN 6 250% DUE 04/15/19 TD 04/27/04 FC 05/15/04 ALL 01/15/10 @ 100.000 Moody CAA1 S&P CCC USIP 3704A0KD3 acquired 01/21/05 L	1.62	25,000		25,000	68.4600	17,115.00	N/A	69.44	1,562.50	9.12





RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
PROTECTIVE LIFE CORP NOTES										
PN 7 375% DUE 10/15/19										
TD 10/09/09 FC 04/15/10										
body BAA2, S&P A-										
JSIP 743674AX1										
quired 10/13/09 S		50,000	101.39	50,704.50	50,320.50	- 384.00				
quired 12/10/09 S		25,000	101.98	25,496.25	25,160.25	- 336.00				
Total	7.15	75,000		\$76,200.75	100.6410	\$75,480.75	-\$720.00	\$1,259.90	\$5,531.25	7.33
ENL MOTORS ACCEPT CORP WARRANT NOTES										
ALLABLE MONTHLY PAY										
PN 7 000% DUE 11/15/24										
TD 11/30/04 FC 12/15/04										
ALL 01/15/10 @ 100 000										
body CAA1, S&P CCC										
JSIP 3704A0UC4										
quired 01/21/05 L	1.64	25,000		25,000	69.1430	17,285.75	N/A	77.78	1,750.00	10.12
Total Corporate Bonds	32.99	365,000		357,411		\$348,105.75	\$6,294.00	\$4,602.84	\$22,706.25	6.52

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

**RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities

Government Bonds

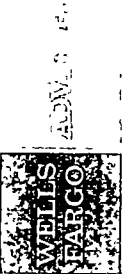
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ANNIE MAE INVESTMENT NOTES EMI ANNL PAY - CALLABLE PN 5 000% DUE 07/02/25 TD 07/03/03 FC 01/02/04 ALL 07/02/04 @ 100 000 loody AAA , S&P AAA EMAIN BAL 30,000 00 EC FACTOR 1.00000000 USIP 3136F3H74 acquired 01/21/05 L	2.71	30,000			95.2310	28,569.30	N/A	745.83	1,500.00	5.25
Total Government Bonds	2.71	30,000			29,164.67	\$28,569.30	\$0.00	\$745.83	\$1,500.00	5.25

* Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NMA 03-35 UW EMIC MULTICLASS CMO PN 5 184% DUE 05/25/33 TD 04/01/03 FC 05/25/03 EMAIN BAL 25,000 00 EC FACTOR 1.00000000 USIP 31393BN27 acquired 01/21/05 L	2.21	25,000			93.1090	23,277.25	N/A	108.00	1,296.00	5.56





RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES

DECEMBER 1 - DECEMBER 31 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities
Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
ILMC 2646 CC ETAILED LOTTERY EMIC MULTICLASS CMO 5N 5 000% DUE 07/15/33 TD 07/01/03 FC 08/15/03 EMAIN BAL 43 000 00 EC FACTOR 1 00000000 JSIP 31393VYN5 quired 01/21/05 L	3.98	43,000			97.7560	42,035.08	N/A	179.17	2,150.00	5.11
ILMC 2996 HH ETAILED LOTTERY EMIC MULTICLASS CMO 5N 5 000% DUE 10/15/33 TD 06/01/05 FC 07/15/05 EMAIN BAL 7 000 00 EC FACTOR 1 00000000 JSIP 31395UY54 quired 12/29/05 L	0.66	7,000	98.53	6,897.10	100.0090	7,000.63	103.53	29.17	350.00	4.99
Total Government Asset Backed/CMO Securities	6.85					\$72,312.96	\$103.53	\$316.34	\$3,796.00	5.25
Total Remaining Balance on all Government Asset Backed/CMO Securities						\$75,000.00				

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

43,120

74,642.10

RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities
Corp. Mortgage/Asset Backed Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
1A STR ASSET 03-7 4A21 MULTICLASS CMO PN 5 250% DUE 09/25/33 TD 07/01/03 FC 08/25/03 Moody NR, S&P AAA EMAIN BAL 22,176.02 EC FACTOR 88704111 USIP 55265KE21 acquired 01/21/05 L	1.97	25,000		<i>25,361</i>	93.6510	20,768.07	N/A	97.02	1,164.24	5.60
S FIRST BOSTON MORTGAG ECS CORP 2004-4 2A11 EQUENTIAL PAY CALLABLE PN 5 500% DUE 09/25/34 TD 07/01/04 FC 08/25/04 Moody AAA, S&P AAA EMAIN BAL 25,000.00 EC FACTOR 1 00000000 USIP 22541SULO acquired 01/21/05 L	1.77	25,000		<i>25,862</i>	74.8360	18,709.00	N/A	114.58	1,375.00	7.34
ANC OF AMERICA 05-6 5A3 LTERNATIVE LOAN TRUST MULTICLASS CMO CALLABLE PN 5 500% DUE 07/25/35 TD 06/01/05 FC 07/25/05 Moody BA1, S&P NR EMAIN BAL 20,000.00 EC FACTOR 1 00000000 USIP 05948KF46 acquired 11/22/05 L	1.28	20,000	98.03	19,606.00	67.7710	13,554.20	- 6,051.80	91.67	1,100.00	8.11





RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TRUST

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
COUNTRYWIDE HM 05-25 A4 DANS PN 5 500% DUE 11/25/35 TD 09/01/05 FC 10/25/05 Moody BAA3, S&P NR EMAIN BAL 25,000 00 EC FACTOR 1.00000000 USIP 126694HH4 Required 10/17/05 L	1.29	25,000	100.02	25,006.00	54.5600	13,640.00	- 11,366.00	114.58	1,375.00	10.08
Total Corp. Mortgage/Asset Backed Securities	6.32			95,835		\$66,671.27	-\$17,417.80	\$417.85	\$5,014.24	7.52
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities										

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
JERICO RICO PUB BLDGS JTH REV GTD REF-GOVT CS-SER J B/E PN 5 000% DUE 07/01/28 TD 06/10/04 FC 07/01/04 JT 07/01/12 @ 100 000 Moody BAA3, S&P BBB- USIP 745235VS7 Required 03/06/09 S	1.94	20,000	98.11	19,628.20	102.1660	20,433.20	805.00	500.00	1,000.00	4.89
Total Municipal Bonds	1.94	20,000		\$19,628.20		\$20,433.20	\$805.00	\$500.00	\$1,000.00	4.89

**RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 2110-6707

Fixed Income Securities

Taxable Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
ASSAU CNTY NY ER 1 BUILD AMER BDS /O UNLTD B/E TAXABLE :PN 6 050% DUE 10/01/28 TD 12/15/09 FC 04/01/10 :ALL 10/01/19 @ 100 000 loody A2, S&P A+ USIP 63165TBQ7 quired 12/11/09 S	2.32	25,000	101.55	25,387.50	97.7980	24,449.50	- 938.00	67.22	1,512.50	6.18
Total Taxable Municipal Bonds	2.32	25,000		\$25,387.50		\$24,449.50	- \$938.00	\$67.22	\$1,512.50	6.19
Total Fixed Income Securities	53.12					\$560,541.98	- \$11,153.27	\$6,650.08	\$35,528.99	6.34

602,068.47

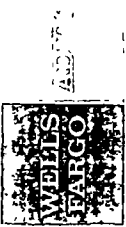
Autual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
LPINE TOTAL DYNAMIC DIVIDEND FUND SBI OD quired 01/25/07 L	2.11	2,500	20.00	50,000.00	8.9200	22,300.00	- 27,700.00		3,600.00	16.14
LACKROCK INTL GROWTH & INCOME TRUST GY quired 05/24/07 L	2.74	2,500	20.00	50,000.00	11.5600	28,900.00	- 21,100.00		4,551.00	15.74
ALAMOS GLOBAL DYNAMIC INCOME FUND HW quired 06/26/07 L	1.79	2,400	15.00	36,000.00	7.8600	18,864.00	- 17,136.00		1,440.00	7.63





RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TRUSTS

DECEMBER 31 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Investment Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ATON VANCE FUNDS AX MANAGED DIVERSIFIED EQUITY	1.56	1,250	20.00	25,000.00	13.1300	16,412.50	- 8,587.50	2,312.50	14.08
ATON VANCE AX-MANAGED GLOBAL DIVERSIFIED EQUITY INC	2.04	1,750	20.00	35,000.00	12.3300	21,577.50	- 13,422.50	3,325.00	15.40
VERGREEN GLOBAL DIVIDEND OPPORTUNITY	2.43	2,500	20.00	50,000.00	10.2400	25,600.00	- 24,400.00	2,800.00	10.93
JVEEN MULTI-CURRENCY SHORT-TERM GOV INCOME FD	3.65	2,500	20.00	50,000.00	15.4100	38,525.00	- 11,475.00	3,770.00	9.78
Total Closed End Mutual Funds	16.32			\$296,000.00		\$172,179.00	- \$123,821.00	\$21,798.50	12.66
Total Mutual Funds	16.32			\$296,000.00		\$172,179.00	- \$123,821.00	\$21,798.50	12.66

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ARCCLAYS BANK PLC 8 125% ON-CUM PERP PFD ALL STARTING 6/15/2013	3.30	1,400	25.00	35,000.00	24.8600	34,804.00	- 196.00	2,843.68	8.17
3TCS-GOLDMAN SACHS 6% CALLABLE 2/15/09 JE 2/15/34	3.97	2,000			20.9500	41,900.00	N/A	3,000.00	7.15
				50,000					

**RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
OLONIAL BANCGRP 8 875% UB NOTES DUE 3/15/2038 ALLABLE 3/15/2013	0.06	500	25.00	12,500.00	1.2300	615.00	- 11,885.00	N/A	N/A
BCDQ acquired 02/28/08 L									
EUTSCHE BANK 7 60% CONTINGENT CAP III ALL STARTING 2/20/2018	1.35	600	25.00	15,000.00	23.7300	14,238.00	- 762.00	1,140.00	8.00
TK acquired 02/12/08 L									
SBC HOLDING PLC 8 125% ION-CUM PERP PFD ALL STARTING 4/15/2013	3.96	1,600	25.00	40,000.00	26.1000	41,760.00	1,760.00	3,249.60	7.78
CS acquired 04/02/08 L									
P MORGAN CHASE 8 625% ION-CUM PERPETUAL MAT ALLABLE START 09/01/13	1.61	600	25.00	15,000.00	28.2400	16,944.00	1,944.00	1,293.78	7.63
PM1 acquired 08/15/08 L									
IERRILL LYNCH 6 45% CAP R DUE 12/15/2066 ALL STARTING 12/15/11	2.54	1,400	25.00	35,000.00	19.1400	26,796.00	- 8,204.00	2,257.50	8.42
IERK acquired 12/07/06 L									
ELECTIVE INS GRP 7 50% UE 9/27/2066 ALLABLE 9/26/2011	1.98	1,000	25.00	25,000.00	20.9200	20,920.00	- 4,080.00	1,875.00	8.96
GZ acquired 09/20/06 L									
TRATS-NEWS CORP 7 00% UE 12/01/95 ALL STARTING 6/01/11	2.08	1,000	25.00	25,000.00	21.9500	21,950.00	- 3,050.00	1,750.00	7.97
JV acquired 08/18/06 L									
TRATS-TIME WARNER6.125% UE 5/15/29 ALLABLE 3/12/09	2.00	1,000	25.00	25,000.00	21.1500	21,150.00	N/A	1,531.00	7.23
JG acquired 01/21/05 L									

25,000





**RITA KAPLAN &
HENRY KAPLAN FOUNDATION
RITA & HENRY KAPLAN TTEES**

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 2110-6707

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SB CAPITAL XII 6 30% JE 02/15/2067 ALL STARTING 02/15/12 SB'K acquired 01/26/07 L	2.17	1,000	25.00	25,000.00	22.8800	22,880.00	- 2,120.00	1,575.00	6.88
ACOM INC 6 85 SR NOTES JE 12/15/2055 ALL STARTING 12/15/11 WV acquired 12/06/06 L	2.27	1,000	25.00	25,000.00	23.9500	23,950.00	- 1,050.00	1,712.00	7.14
ORNADO RLTY LP 7 875% INES) JE 10/1/39 CALL 10/1/14 WOD acquired 09/24/09 S	2.31	1,000	25.00	25,000.00	24.3300	24,330.00	- 670.00	N/A	N/A
Total Preferreds/Fixed Rate Cap securities	29.59			353,500		\$312,237.00	- \$28,313.00	\$22,227.56	7.12

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

Bank Deposit Sweep Allocation

Securities on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank, in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	7,853.89	12/31
Total Bank Deposits	\$7,853.89	